

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE
HOLY TRINITY WITH CHRIST CHURCH**

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Registered Charity No. 1131472

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent
Charity Number	1131472
Governing document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent
Inspecting Architect	Andrew C Clague RIBA 62 Burgate Canterbury Kent
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

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PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Bulletin 1

Aims and Purposes

Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address.

Objectives and Activities

The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, Friday and Saturday. Evening Prayer is said at 5pm on Monday, Wednesday and Friday. The church holds a weekly service for pre-school children together with their parents or carers on a Wednesday afternoon during term time.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, marriage and funeral services. During 2020 there were 1 Baptism, 1 Wedding, and 3 Funerals with an additional 13 funeral services taken at crematorium.

It will be appreciated that the above activities have been curtailed during the year because of Covid-19 restrictions.

Vicar's Annual Report 2020 by Revd. Bob Weldon

This is not an easy report to write, given the challenging year we have experienced. Please forgive me for not being able to verbalise everything perhaps as it should be. I will use a few headings as you will see below.

Those who have gone before us

It is hard to write this section without a tear coming to my eye. So many of us have lost someone close to us, such are the effects of the pandemic. Our church communities will never be the same. What I have witnessed is that the terrible events have brought out the best in us. A magnificent Ministry Team who have conducted so many difficult funerals. A magnificent group of church wardens and community who have done so much to support those in distress. I just hope that the recorded service '*for those who have gone before us*', in January, has brought some comfort. It is too easy to run out of things to say. All I know is that we are a magnificent group of people in our three churches who have experienced God's Love and really care for each other.

I want to thank all those who have made contributions and those who pray and care for everything in this area. We remain receptive to ideas for raising income.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

Pastoral

Within our Benefice, so many people have done so much to support others. It would be wrong to single out anything. But safe to say, many phone calls have been made, many letters have been written, many emails and texts sent. A great many people have done shopping and collected prescriptions for those who are isolated. I am aware that there are some who do not use social media, and so much has been done in all three churches, such as delivering the parish magazine. The Ministry Team have offered reflections, virtual services, home groups by Zoom, Thoughts for the Day and other offerings. We can never do enough, but I get the sense we have done our best.

General

It is an honour and a privilege to be the Vicar of the Trinity Benefice. We face many challenges to come. We are all in this together, and we have to stand together. If we do this, the Trinity Benefice will survive. Let's continue to support each other as sisters and brothers. Fiona and I feel blessed to be here in Folkestone.

Financial Review 2020

Income for the year amounted to £109,998 (2019: £310,794). Expenditure for the year amounted to £116,606 (2019: £118,042). This resulted in a deficit of £6,608 (2019: surplus £192,752).

Restricted funds at 31 December 2020 amounted to £12,476 (2019 £13,913) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2020 amounted to £165,547 (2019: £178,220) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2020 amounted to £104,436 (2019 £96,934).

Pay policy for key management personnel

The trustees consider the boards of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2020 and beyond include further improvements to security of the church building and further major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps are being taken to raise the necessary funds.

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £25,000 in reserve for unforeseen emergency repairs to the fabric of the building. Unrestricted funds at 31 December 2020 amounted to £104,436 (2019: £96,934). In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund.

The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

Going Concern

Owing to the temporary closure for public worship by the Church of England of all its churches arising from the Covid-19 crisis, giving and other income have continued to be curtailed during the early part of 2021. Covid-19 continuing to impact upon the finances of the charity. In 2020 it was necessary to use reserves to cover the loss of income and for the future a number of measures have been taken to restore and improve income from giving, hire of buildings and all other fundraising sources. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern. Nevertheless we are confident that our substantial reserves are more than sufficient to finance the income shortfall in the medium term. Please see note 1.7 to these financial statements.

Administrative information

Holy Trinity is situated in Sandgate Road, Folkestone and is one of three parishes in the Trinity Benefice, Folkestone; the other two parishes are St. Paul's, Sandgate and St. George's West Folkestone. It is part of the Diocese of Canterbury within the Church of England, and is in the Elham Deanery. The correspondence address is (The PCC Secretary), 21 Manor Road, Folkestone CT20 2SA and the administrative address is St. George's Church, 8 Audley Road, Folkestone, Kent. CT20 3QA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, number 1131472.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

PCC members are:-

<i>Vicar</i>	The Revd. Robert Price Weldon	Chairman
<i>Benefice Priest</i>	The Revd. Roger Smith	
<i>Benefice Priest</i>	The Revd. Kate McNeice	
<i>Readers</i>	Mr Charles Lewis Mrs Janette Smith	
<i>Authorised Lay Minister</i>	Mrs Fiona Weldon	PCC Secretary
<i>Wardens:</i>	Mr Brian Higgleton	
<i>Warden Emerita</i>	Mrs. Sarah Bristow	
<i>Deanery Synod</i>	Mr Charles Lewis Mr Tim Parsons Mr Denis Dadson	
<i>Elected Members</i>	Mrs Alison Chambers Ms Michelle Fletcher Mr Michael Gilham Mr Tim Parsons Mrs Christine Schilder Mr Paul Seward Mrs Heather Sutherland Mr David Troke Mrs Hilary Tolputt	
<i>Co-opted Members</i>	None	
<i>Treasurer</i>	Mr Denis Dadson	

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Independent Examiner

On 7 September 2020 Group Audit Services Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

Revd Robert Price Weldon
Chairman

 - 21/5/21.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020, which are set out on pages 5 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

M Wilkes FCA

Azets Audit Services

Chartered Accountants

Ashford Commercial Quarter

1 Dover Place

Ashford, Kent

TN23 1FB

Date 24 May 2021

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

		2020			2019
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
INCOME FROM					
Donations and legacies	2a	96,094	-	2,400	98,494
Investment income	2b	378	638	4	1,020
Income from charitable and ancillary trading	2c	7,101	-	-	7,101
Government Grant - CJRS	2d	3,384	-	-	3,384
TOTAL INCOME		106,957	638	2,404	109,999
EXPENDITURE ON:					
Charitable activities	3				
Parish share		42,542	-	-	42,542
Mission and charities		530	-	-	530
Other ordinary running costs		50,600	823	3,474	54,897
Exceptional costs		6,150	12,488	-	18,638
TOTAL EXPENDITURE		99,822	13,311	3,474	116,607
NET INCOME BEFORE TRANSFERS		7,135	(12,673)	(1,070)	(6,608)
Transfer between funds		367	-	(367)	-
NET MOVEMENTS IN FUNDS		7,502	(12,673)	(1,437)	(6,608)
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		96,934	178,220	13,913	289,067
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		104,436	165,547	12,476	282,459

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2019

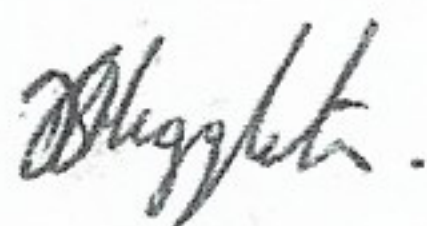
		2019				2018
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
INCOME FROM						
Donations and Legacies	2a	275,045	3,310	2,903	281,258	80,873
Investment Income	2b	1,041	204	745	1,990	447
Income from charitable and ancillary trading	2c	27,546	-	-	27,546	28,141
TOTAL INCOME		303,632	3,514	3,648	310,794	109,461
EXPENDITURE ON:						
Charitable activities	3					
Parish Share		42,383	-	-	42,383	40,417
Mission and charities		2,331	-	-	2,331	3,537
Other ordinary running costs		64,139	-	4,273	68,412	68,186
Exceptional costs		-	-	4,916	4,916	27,773
TOTAL EXPENDITURE		108,853	-	9,189	118,042	139,913
NET INCOME BEFORE GAINS / LOSSES ON		194,779	3,514	(5,541)	192,752	(30,452)
Unrealised gain / (loss) on investment	6	-	-	-	-	
Realised gain / (loss) on investment		-	-	-	-	(11)
NET INCOME BEFORE TRANSFERS		194,779	3,514	(5,541)	192,752	(30,463)
Transfer between funds		(125,967)	135,967	(10,000)	-	-
NET MOVEMENTS IN FUNDS		68,812	139,481	(15,541)	192,752	(30,463)
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2019		28,122	38,739	29,454	96,315	126,778
BALANCES CARRIED FORWARD AT 31 DECEMBER 2019		96,934	178,220	13,913	289,067	96,315

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

**BALANCE SHEET
AS AT 31 DECEMBER 2020**

		2020				2019
	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	Total Funds £
CURRENT ASSETS						
Debtors & Prepayments	7	57,977	-	2,400	60,377	5,216
Bank and Cash Balances		53,359	167,995	10,076	231,430	290,487
		<u>111,336</u>	<u>167,995</u>	<u>12,476</u>	<u>291,807</u>	<u>295,703</u>
CREDITORS: amounts falling due within 1 year						
Other creditors	8	6,900	2,448	-	9,348	6,636
		<u>6,900</u>	<u>2,448</u>	<u>-</u>	<u>9,348</u>	<u>6,636</u>
NET CURRENT ASSETS		104,436	165,547	12,476	282,459	289,067
NET ASSETS		104,436	165,547	12,476	282,459	289,067
PARISH FUNDS						
General Fund	10	4,702	-	-	4,702	1,857
Legacy Fund	9/10	99,734	25,000	10,637	135,371	131,788
Roof Fund	10	-	113,032	982	114,014	125,982
Hall Refurbishment Fund	10	-	-	-	-	367
Organ Fund	10	-	-	857	857	853
Quinquennial Sinking Fund	10	-	27,515	-	27,515	28,220
		<u>104,436</u>	<u>165,547</u>	<u>12,476</u>	<u>282,459</u>	<u>289,067</u>

Approved by the Parochial Church Council on 19 May 2021 and signed on its behalf by:



B Higgleton (Church Warden)



D Dadson (Hon Treasurer)

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally Accepted Practice effective from 1 April 2015

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from the letting or hire of church and hall premises is recognised when the letting or takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Exceptional costs are one off costs that are not of a normal recurring nature.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Covid-19 is likely to continue to have a significant impact on the finances of the charity. Income during 2021 remains under pressure owing to the continued closure of church buildings during the early part of the year and may remain so during the gradual return of the ability to generate income as and when national or regional lockdowns are eased. The charity is mitigating the loss of income as far as possible, commensurate with ensuring the charity's ongoing worship and outreach responsibilities and by continuing to take advantage of the Coronavirus Job Retention Scheme by placing employees on furlough. In 2020 it was necessary to use reserves to cover the loss of income and for the future a number of measures have been taken to restore and improve income from giving, hire of buildings and all other fundraising sources. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	Unrestricted Funds	2020 Designated Funds	Restricted Funds	Total	2019 Total
	£	£	£	£	£
a. Voluntary income					
Planned Giving	30,697	-	-	30,697	35,085
Gift Aid	7,481	-	-	7,481	10,088
Open Plate Collections	1,647	-	-	1,647	5,843
Gifts, Donations and Miscellaneous	448	-	2,400	2,848	6,052
Legacies	55,483	-	-	55,483	223,310
Mission & Links	340	-	-	340	695
Organ Fund Donations	-	-	-	-	185
	96,096	-	2,400	98,496	281,258
b. Investments, Dividends and Interest	376	638	4	1,018	1,990
c. Charitable and Ancillary Income					
Hire of Church Hall	895	-	-	895	10,578
Hire of Church	1,390	-	-	1,390	6,215
Fundraising	1,363	-	-	1,363	-
Fees	3,453	-	-	3,453	7,388
	7,101	-	-	7,101	24,181
d. Government Grant - CJRS	3,384			3,384	-
Total income	106,957	638	2,404	109,999	307,429

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

3 Analysis of expenditure

	Direct Costs £	2020 Support Costs £	Staff Costs £	Total £	2019 Total £
Cost of charitable activities					
Parish share					
Parish Share	42,542	-	-	42,542	42,383
Missions and charities					
Missions and charities	530	-	-	530	2,330
Other ordinary running costs					
Contribution to Joint Benefice	9,516	-	-	9,516	9,420
Payroll costs	-	-	9,798	9,798	11,718
Music	8,429	-	-	8,429	7,781
Church Fees	573	-	-	573	2,872
Church Hall running costs	1,252	-	-	1,252	1,780
Heat, light and water	-	6,311	-	6,311	8,959
Telephone and Broadband	-	304	-	304	477
Insurance	-	5,016	-	5,016	4,215
Publicity, postage IT and stationery	-	593	-	593	1,455
Maintenance of buildings and fabric	-	7,607	-	7,607	12,560
Maintenance of grounds	-	1,706	-	1,706	1,607
Organ and piano maintenance	-	300	-	300	939
Service expenses	452	-	-	452	854
Income Generation Costs	299	-	-	299	1,900
Licences	442	-	-	442	311
Miscellaneous expenses	1,189	-	-	1,189	544
Accountancy	-	1,110	-	1,110	1,020
	22,152	22,947	9,798	54,897	68,412
One off maintenance/restoration costs					
Lights and Boiler in Hall	6,150	-	-	6,150	-
Architect Fees - Roof Replacement	12,488	-	-	12,488	4,916
	18,638	-	-	18,638	4,916
Total expenditure	83,862	22,947	9,798	116,607	118,041

4 Staff Costs

The average number of employees during the year was 1 (2019: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as trustees (2019: None).

No expenses were reimbursed relating to general day to day running costs such as postage and meeting expenses (2019: nil).

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2020 £	2019 £
Debtors	59,605	4,444
Prepayments	772	772
	<u>60,377</u>	<u>5,216</u>

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Creditors	2020 £	2019 £
Wedding deposits	4,015	2,215
Other creditors	5,332	4,420
	<u>9,347</u>	<u>6,635</u>

8 Unrestricted funds - 2020	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,857	53,497	(93,802)	43,150	4,702
Legacy Fund (part)	95,077	55,859	(8,419)	(42,783)	99,734
Designated funds					
Legacy Fund (part)	25,000	-	-	-	25,000
Roof Fund (Part)	125,000	519	(12,487)	-	113,032
Quinquennial Sinking Fund	28,220	119	(824)	-	27,515
	<u>275,154</u>	<u>109,994</u>	<u>(115,532)</u>	<u>367</u>	<u>269,983</u>

Unrestricted funds - 2019	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	10,035	85,005	(103,344)	10,161	1,857
Legacy Fund (part)	18,087	221,027	(7,909)	(136,128)	95,077
Designated funds					
Legacy Fund (part)	12,723	3,310	-	8,967	25,000
Roof Fund	-	-	-	125,000	125,000
Quinquennial Sinking Fund	26,016	204	-	2,000	28,220
	<u>66,861</u>	<u>309,546</u>	<u>(111,253)</u>	<u>10,000</u>	<u>275,154</u>

Designated Funds
Legacy Fund (part)

This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use

Roof Fund (part)

This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement

Quinquennial Sinking Fund

This fund represents amounts set aside by the trustees towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2020	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	11,712	-	(1,075)	-	10,637
Organ Fund	853	4	-	-	857
Verger Fund	-	2,400	(2,400)	-	-
Hall Refurbishment Fund	367	-	-	(367)	-
Roof Fund	982	-	-	-	982
	<u>13,914</u>	<u>2,404</u>	<u>(3,475)</u>	<u>(367)</u>	<u>12,476</u>

Restricted funds - 2019	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	23,521	-	(1,810)	(10,000)	11,711
Organ Fund	663	190	-	-	853
Verger Fund	-	2,400	(2,400)	-	-
Hall Refurbishment Fund	819	-	(63)	(389)	367
Roof Fund	4,451	1,058	(4,916)	389	982
	<u>29,454</u>	<u>3,648</u>	<u>(9,189)</u>	<u>(10,000)</u>	<u>13,913</u>

The Verger Fund represents donations received that are specifically towards the costs of employing a verger

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

10 continued

Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
Hall Refurbishment Fund	This fund was established to provide for refurbishment and redecoration of the church hall and kitchen.
Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.

11 Analysis of net assets between funds - 2019

	Unrestricted funds £	Designated funds £	Restricted funds £	Total £
Current Assets	102,700	178,220	14,783	295,703
Current Liabilities	(5,766)		(870)	(6,636)
	<u>96,934</u>	<u>178,220</u>	<u>13,913</u>	<u>289,067</u>

12 Capital Commitments

There were no capital commitments as at 31 December 2020 (2019: Nil)