THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

England & Wales · Charity number 1131472

Details

Other names	FOLKESTONE HOLY TRINITY'S PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-09-02
Register	View on the Charity Commission register

Contact

Address	Holy Trinity Church Sandgate Road Folkestone Kent CT20 2HQ
Phone	01303 901081
Email	holytrinity.charity@trinitybenefice.co.uk
Website	www.trinitybenefice.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: RELIGIOUS ACTIVITIES

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£128,788	£135,727	-	-
2024-12-31	£168,604	£126,922	-	-
2023-12-31	£109,422	£130,809	-	-
2022-12-31	£112,463	£113,560	-	-
2021-12-31	£84,740	£101,962	-	-
2020-12-31	£109,999	£116,607	-	-

Trustees

Name	Role	Appointed
ANITA LYN COLE		2026-05-17
Christopher Charles Martin		2022-04-21
DAVID TROKE		2026-05-17
DENIS DADSON		
HEATHER SHEILA SUTHERLAND		2025-06-04
JANET GALLAGHER		2025-05-04
KAREN ROSALYN TATT		2025-05-04
LEWIS ANTHONY SMITH		2024-09-01
MICHELLE FLETCHER		2026-05-17
NICHOLAS BOARDMAN		2025-05-04
PATRICIA FRANCES ADDISON		2025-05-04
PATRICIA MARY WILSON		2023-04-19
RICHARD STANLEY LAMBOURNE		2023-06-07
Rev HEATHER TAPSELL		2024-09-01
Rev WILLIAM FRANCIS MILLS		2024-09-01
TIM PARSONS		2014-04-27

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2025

Registered Charity No. 1131472

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

ADMINISTRATIVE INFORMATION

Incumbent	Position vacant from 31 December 2025
Charity Number	1131472
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
Independent Examiner	S Jennings FCA Azets Audit Services Chartered Accountants Ashford Commercial Quarter 1 Dover Place Ashford, Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aims and Purposes

Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind.

Objectives and Activities

The PCC is committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Worship Prayer and Mission

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 9.00am on Monday, Wednesday, and Friday.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2025 there were 13 Baptisms, 3 Weddings, 5 Funerals (none at crematorium) and 2 Interments.

Review of the year

Our Holy Trinity Church is served well by a committed group of people who do much to support this church.

Services The overall attendance at the main Sunday service is showing signs of growth. We continue to conduct baptisms on the first Sunday in the month. We have a thriving 8am Sunday service, one of the biggest in the diocese. Attendance at our Christingle Service on Christmas Eve, and the Midnight Mass was most encouraging. (Well in excess of 100 in both instances).

Community We are a beacon church in relation to community matters. We offer Monday Music a popular and inclusive community singing session. We also host the Christmas Carol Service for the Active Retirement Group. We continue to host the uniform groups in our hall, and it is a joy to see them at our parade services. We are fortunate to have committed people involved in our Mission and Links and entertainment groups. Thanks to these good people we have held successful summer and Christmas fayres. We enjoy a reputation for hosting regular quality musical concerts, which are well attended.

As well as the concerts, we have a truly outstanding robed choir. Those who attend or visit our church comment most favourably. We owe a great debt of gratitude to all those involved. Our reason for being is to worship God, give thanks to our Lord and Saviour Jesus Christ in the power of the Holy Spirit and this is greatly enhanced by our choir.

Financial Review 2025 Income for the year amounted to £128,788 (2024: £168,604). Expenditure for the year amounted to £135,727 (2024: £126,922). This resulted in a deficit of (£6,939) (2024 surplus £41,682).

Restricted funds at 31 December 2025 amounted to £46,007 (2024 £32,530) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2025 amounted to £223,253 (2024: £218,646) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2025 amounted to £8,236 (2024 £33,259).

Excluding the extraordinary one-off donation of £50,000 in 2024, general income has improved slightly, albeit that Planned Giving has reduced and it has been necessary to use £15,750 of our reserves to cover general running costs. The position has not been helped by the absence of our incumbent over the past year. Efforts are now being made to encourage more giving income, both from existing members and by expansion of our congregation, also donations against specific expenditure. Taking into account the level of our reserves, the trustees continue to be of the opinion that our substantial reserves are more than sufficient to finance any income shortfall in the current year and in the medium term and for the charity to continue as a going concern. Please see Note 1.7 to these financial statements.

Pay policy for key management personnel. The Trustees consider the Board of Trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future. Included for 2026 is the regilding and reinstallation of the weathervane and repairs to the pulley sysem in the tower at a total cost in the region of £75,000 of which appromately £42,000 will be covered by grants received and receivable and the remainder will be financed from our Roof and Quinquennial Funds. We have recently installed parking control bollards at a cost of £2,478, paid from specific legacies. We are now in a vacancy as of 31 December 2025 and looking forward to the eventual appointment of a new vicar of Holy Trinity Church and the Trinity Benefice.

Reserve Policy. It is the desired policy of Holy Trinity Church PCC to keep £50,000 (2024: £50,000) in reserve for unforeseen emergency repairs to the fabric. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks. The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

PCC members (except where indicated as non PCC)

Vicar	The Revd. Robert Price Weldon	Vacant from 31 December 2025
Benefice Priest	The Revd. Roger Smith	Retired 31/07/2025
Benefice Priest	The Revd. Kate McNeice (non PCC)	
Benefice Priest	The Revd Bill Mills	Ordained 28/06/2025
Benefice Distinctive Deacon	The Revd Heather Tapsell	Ordained 28/06/2025
Readers	Mr Charles Lewis (non PCC)	
Authorised Lay Minister	Mrs Fiona Weldon (non PCC)	Retired December 2025
	Mr Lewis Smith	
Wardens:	Mr Christopher Martin	Vice Chairman
	Mr Nicholas Boardman	Appointed 04/05/2025
	Mr Michael Hawken	Resigned 21/01/2025
Deanery Synod	Mr Tim Parsons	
	Mr Christopher Martin	Resigned 01/05/2025
	Mrs Patricia Wilson	
Elected Members	Mr Michael Hawken	Resigned 21/01/2025
	Ms Michelle Fletcher	Retired 04/05/2025
	Mr Denis Dadson	
	Ms Karen Tatt	Elected 04/05/2025
	Ms Frances Addison	Elected 04/05/2025
	Mrs Janet Gallagher	Elected 04/05/2025
	Mrs Christine Schilder	Retired 04/05/2025
	Mrs Heather Sutherland	Retired 04/05/2025
	Mr David Troke	Retired 04/05/2025
	Mr Paul Seward	Resigned 21 January 2026
	Mr Richard Lambourne	
Co-opted Members	Mrs Heather Sutherland	Co-opted 04/06/2025
Treasurer	Mr Denis Dadson	

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

C. C. Martin

Trustee and Vice Chairman May 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2025, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S Jennings FCA

Azets Audit Services

Chartered Accountants

Ashford Commercial Quarter

1 Dover Place

Ashford, Kent

TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2025

	Notes	2025 Unrestricted Funds £	2025 Designated Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	58,514	-	3,576	**62,090**	**119,550**
Investment income	**2b**	3,607	7,848	30	11,485	**13,653**
Income from charitable and ancillary trading	**2c**	40,191	-	-	**40,191**	**35,401**
Grants	**2d**	-	-	15,022	**15,022**	
TOTAL INCOME		**102,312**	**7,848**	**18,628**	**128,788**	**168,604**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		49,455	-	-	**49,455**	**44,639**
Mission and charities		1,044	-	-	**1,044**	**1,327**
Other ordinary running costs		76,836	-	797	**77,633**	**80,194**
Exceptional Costs		-	3,241	4,354	**7,595**	**762**
TOTAL EXPENDITURE		**127,335**	**3,241**	**5,151**	**135,727**	**126,922**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(25,023)	4,607	13,477	**(6,939)**	**41,682**
Transfer between funds	**8**	-	-	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(25,023)**	**4,607**	**13,477**	**(6,939)**	**41,682**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2025		33,259	218,646	32,530	**284,435**	**242,753**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		**8,236**	**223,253**	**46,007**	**277,496**	**284,435**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	104,707	-	14,843	**119,550**	**62,897**
Investment income	**2b**	4,875	8,739	39	**13,653**	**11,818**
Income from charitable and ancillary trading	**2c**	35,401	-	-	**35,401**	**34,707**
TOTAL INCOME		**144,983**	**8,739**	**14,882**	**168,604**	**109,422**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		44,639	-	-	**44,639**	**41,881**
Mission and charities		1,199	-	128	**1,327**	**2,109**
Other ordinary running costs		75,675	3,807	712	**80,194**	**84,207**
Exceptional Costs		-	762	-	**762**	**2,612**
TOTAL EXPENDITURE		**121,513**	**4,569**	**840**	**126,922**	**130,809**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		23,470	4,170	14,042	**41,682**	**(21,387)**
Transfer between funds	**8**	(7,000)	7,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**16,470**	**11,170**	**14,042**	**41,682**	**(21,387)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		16,789	207,476	18,488	**242,753**	**264,140**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		**33,259**	**218,646**	**32,530**	**284,435**	**242,753**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

BALANCE SHEET
AS AT 31 DECEMBER 2025

		2025				2024
	Notes	**Unrestricted Funds**	**Designated Funds**	**Restricted Funds**	**Total Funds**	**Total Funds**
		£	**£**	**£**	**£**	**£**
CURRENT ASSETS						
Debtors & Prepayments	**6**	3,560		529	**4,089**	**3,610**
Bank and Cash Balances		13,892	223,253	45,478	**282,623**	**286,948**
		17,452	**223,253**	**46,007**	**286,712**	**290,558**
CREDITORS: amounts falling due within 1 year						
Other creditors	**7**	9,216	-	-	**9,216**	**6,123**
		9,216	**-**	**-**	**9,216**	**6,123**
NET CURRENT ASSETS		**8,236**	**223,253**	**46,007**	**277,496**	**284,435**
NET ASSETS		**8,236**	**223,253**	**46,007**	**277,496**	**284,435**
PARISH FUNDS						
General Fund	**8**	1,256	-	-	**1,256**	**20,037**
Legacy Fund	**8/9**	6,980	55,000	11,507	**73,487**	**83,169**
Roof Fund	**8/9**		117,574	17,401	**134,975**	**129,723**
Organ Fund	**9**	-	-	956	**956**	**536**
Quinquennial Sinking Fund	**8/9**	-	50,679	15,143	**65,822**	**50,970**
Bible Fund	**9**	-	-	1,000	**1,000**	**-**
		8,236	**223,253**	**46,007**	**277,496**	**284,435**

Approved by the Parochial Church Council on 6 May 2026 and signed on its behalf by:

C Martin (Church Warden)

D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102.

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Excluding the extraordinary one-off donation of £50,000 in 2024, general income has improved slightly, albeit that Planned Giving has reduced and it has been necessary to use £15,750 of our reserves to cover general running costs. The position has not been helped by the absence of our incumbent over the past year. Efforts are now being made to encourage more giving income, both from existing members and by expansion of our congregation, also donations against specific expenditure. Taking into account the level of our reserves, the trustees continue to be of the opinion that our substantial reserves are more than sufficient to finance any income shortfall in the current year and in the medium term and for the charity to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

		2025				2024
		Unrestricted Funds	Designated Funds	Restricted Funds	Total	Total
		£	£	£	£	£
a.	**Voluntary income**					
	Planned Giving	29,773	-	-	29,773	31,985
	Gift Aid	8,969	-	-	8,969	8,545
	Open Plate Collections	6,084	-	-	6,084	6,011
	Gifts, Donations and Miscellaneous	6,442		2,779	9,221	66,002
	Donation-in-Kind	-	-	797	797	-
	Legacies	6,000	-		6,000	6,000
	Mission & Links	1,246	-		1,246	1,007
		58,514	-	3,576	62,090	119,550
b.	**Investments, Dividends and Interest**	3,607	7,848	30	11,485	13,653
c.	**Charitable and Ancillary Income**					
	Hire of Church Hall	15,371	-	-	15,371	14,492
	Hire of Church	9,567	-	-	9,567	7,671
	Fundraising	9,356	-	-	9,356	8,954
	Fees	5,130	-	-	5,130	4,027
	Miscellaneous	767	-	-	767	257
		40,191	-	-	40,191	35,401
d.	Grant received for Tower Repairs	-	-	14,493	14,493	-
	LPW Grant for refund of VAT borne by Legacy Fund		-	529	529	-
		-	-	15,022	15,022	-
		102,312	7,848	18,628	128,788	168,604

3 Analysis of expenditure

	2025				2024
	Direct Costs	Support Costs	Staff Costs	Total	Total
	£	£	£	£	£
Cost of charitable activities					
Parish share	49,455	-	-	**49,455**	44,639
Missions and charities	1,044	-	-	**1,044**	1,327
Other ordinary running costs					
Contribution to Joint Benefice	10,848	-	-	**10,848**	9,600
Payroll costs		-	9,519	**9,519**	8,898
Music	11,060	-	-	**11,060**	10,739
Church Fees	1,481	-	-	**1,481**	816
Church Hall running costs (incl Utilities)	5,187	-	-	**5,187**	2,855
Utilities (Church building)	-	12,381	-	**12,381**	15,286
Telephone and Broadband	-	852	-	**852**	803
Insurance	-	5,200	-	**5,200**	5,099
Publicity, postage IT and stationery	-	1,142	-	**1,142**	930
Maintenance of buildings and fabric	-	10,417	-	**10,417**	10,544
Maintenance of grounds	-	2,183	-	**2,183**	1,920
Malintenance of Musical Instruments	-	2,456	-	**2,456**	2,180
Service expenses	1,990	-	-	**1,990**	1,288
Income Generation Costs	4,659	-	-	**4,659**	3,943
Licences	420	-	-	**420**	359
Security Costs	1,210	-	-	**1,210**	1,310
Bank and Card Charges	1,213	-	-	**1,213**	1,024
Independent Examination	3,010	-	-	**3,010**	2,600
	41,078	34,631	9,519	**85,228**	80,194
Total expenditure	91,577	34,631	9,519	135,727	126,160

4 Staff Costs

The average number of employees during the year was 1 (2024: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as Trustees (2023: None).

4 Trustees: 6 (2024: 4) were reimbursed expenses totalling £2,745 (2024: £1,723) in respect of printing and stationery, and income generation costs and purchase of office equipment,

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2025	2024
	£	£
Debtors	3,432	2,953
Prepayments	657	657
	4,089	3,610

7 Creditors

	2025	2024
	£	£
Wedding deposits	1,800	500
Other creditors	7,416	5,623
	9,216	6,123

8 Unrestricted funds - 2025

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	20,037	92,804	(127,336)	£ 15,750	1,255
Legacy Fund (part)	13,222	9,509	-	(15,750)	6,981
Designated funds					
Legacy Fund (part)	55,000	-	-	-	55,000
Roof Fund (part)	113,327	5,629	(1,382)	-	117,574
Quinquennial Sinking Fund	50,320	2,219	(1,860)	-	50,679
	251,906	110,161	(130,578)	-	231,489

Unrestricted funds - 2024

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,058	140,491	(121,512)		20,037
Legacy Fund (part)	15,731	4,491	-	(7,000)	13,222
Designated funds					
Legacy Fund (part)	50,000	-	-	5,000	55,000
Roof Fund (part)	111,563	6,332	(4,568)	-	113,327
Quinquennial Sinking Fund	45,913	2,407	-	2,000	50,320
	224,265	153,721	(126,080)	-	251,906

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund (part)	This fund represents amounts set aside by the trustees towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2025

	Balance brought forward £	Income	Expenditure	Transfer between funds	Balance carried forward £
Legacy Fund (part)	14,947	529	(3,969)	-	11,507
Organ Fund	536	1,217	(797)	-	956
Bible Fund	-	1,000	-	-	1,000
Boiler repair Fund	-	385	(385)	-	-
Roof Fund (part)	16,397	1,004	-	-	17,401
Quinquennial Sinking Fund (part)	650	14,493	-	-	15,143
	32,530	18,628	(5,151)	-	46,007

Restricted funds - 2024

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,097	5,000	(150)	-	14,947
Organ Fund	1,059	39	(562)	-	536
Missions and Charities	-	128	(128)	-	-
Roof Fund (part)	6,682	9,715	-	-	16,397
Quinquennial Sinking Fund (part)	650	-	-	-	650
	18,488	14,882	(840)	-	32,530

Missions and Charities relates to donations received and disbursed in respect of specific appeals or donations

Boiler repair Fund	This relates to donations received and disbursed towards boiler repairs
Bible Fund	This fund arises from a single donation, to be used to provide bibles for those newly baptised.
Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.
Quinquennial Sinking Fund (part)	This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
2025	**£**	**£**	**£**	**£**
Current Assets	17,452	223,253	46,007	286,712
Current Liabilities	(9,216)	-	-	(9,216)
	8,236	223,253	46,007	277,496
2024	**£**	**£**	**£**	**£**
Current Assets	39,382	218,646	32,530	290,558
Current Liabilities	(6,123)	-	-	(6,123)
	33,259	218,646	32,530	284,435

11 Related Party Transactions

Mr Tim Parsons was paid £10,440 (2024: £10,290) under contract with Holy Trinity Church to provide director of music services. Except in this respect and the occasional reimbursement to trustees of properly incurred expenses (see Note 5) there were no related party transactions in the current or preceding year. Mr David Troke was paid £260 (2023 £650) for management services at music concerts while he was a trustee. Ms Michelle Fletcher was paid £300 (2024: nil) under a contract for cleaning the church hall during a period when she was a trustee.

Mr Tim Parsons, Mrs Heather Sutherland andMr Denis Dadson are also Trustees of Friends of the Music of Holy Trinity Folkestone. During the year £797 was paid on behalf of the Trust by Friends of the Music of Holy Trinity Folkestone as a contribution to organ maintenance (see Note 9)

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

Registered Charity No. 1131472

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent CT20 2SA
Charity Number	1131472
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
Independent Examiner	S Jennings FCA Azets Audit Services Chartered Accountants Ashford Commercial Quarter 1 Dover Place Ashford, Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Aims and Purposes

Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind.

Objectives and Activities

The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, and Friday.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2024 there were 11 Baptisms, 1 Wedding Blessing, 5 Funerals with an additional 4 funeral services taken at crematorium and 2 Interments.

Review of the year

Our Holy Trinity Church is served well by a committed group of people who do so much to support this church.

Services The overall attendance at the main Sunday service has stabilised. We continue to conduct baptisms on the first Sunday in the month. We have a thriving 8am Sunday service, one of the biggest in the diocese. Attendance at our Christingle Service on Christmas Eve, and the Midnight Mass was most encouraging. (Well in excess of 100 in both instances).

Community We are a beacon church in relation to community matters. We offer Monday Music to those who are medically challenged. The joy exhibited by these wonderful people is inspiring. We now host the annual Holocaust Memorial Service. We also host the Christmas Carol Service for the Active Retirement Group. We continue to host the uniform groups in our hall, and it is a joy to see them at our parade services. We are fortunate to have committed people involved in our Mission and Links and entertainment groups. Thanks to these good people we have held successful summer and Christmas fayres. We enjoy a reputation for hosting regular quality musical concerts, which are well attended.

As well as the concerts, we have a truly outstanding robed choir. Those who attend or visit our church comment most favourably. We owe a great debt of gratitude to all those involved. Our reason for being is to worship God, give thanks to our Lord and Saviour Jesus Christ in the power of the Holy Spirit and this is greatly enhanced by our choir.

Financial Review 2024 Income for the year amounted to £168,604 (2023: £109,422). Expenditure for the year amounted to £126,922 (2023: £130,809). This resulted in a surplus of £41,682 (2023: deficit (£21,387))

Restricted funds at 31 December 2024 amounted to £32,530 (2023 £18,488) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2024 amounted to £218,646 (2023: £207,476) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2024 amounted to £33,259 (2023 £16,789).

Financial recovery has continued, helped to a large extent by an extraordinary and anonymous donation of £50,000 (2023 nil). The substantial reduction in utility prices has helped considerably and we continue to promote further increased income so as not to have to rely on reserves in the future. Taking into account the current level of our reserves, the trustees are of the opinion that our substantial reserves are more than sufficient to finance any income shortfall in the current year and in the medium term. Please see Note 1.7 to these financial statements.

Pay policy for key management personnel. The Trustees consider the Board of Trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future. Projects agreed or under consideration for 2025 include improvements to parking and hospitality facilities and major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps continue towards raising the necessary funds. Funding is now in place for urgent repairs to the Tower Roof and Weathervane and work will commence as soon as possible.

Reserve Policy. It is the desired policy of Holy Trinity Church PCC to keep £50,000 (2023: £50,000) in reserve for unforeseen emergency repairs to the fabric. In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

The £50,000 referred to above is held within the Legacy Fund and is a contingency sum that the PCC have considered prudent arising from indications from the Quinquennial Report that attention would be needed in certain areas including the roof. This amount is supplementary to sums of £129,723 and £50,970 held respectively in the Roof and Quinquennial Sinking Funds as referred to in Notes 8 and 9 to these financial statements.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

PCC members (except where indicated as non PCC)

Vicar	The Revd. Robert Price Weldon	Chairman to 2 December 2024
Benefice Priest	The Revd. Roger Smith	
Benefice Priest	The Revd. Kate McNeice (non PCC)	
Benefice Deacon	The Revd Bill Mills	Appointed 01/09/2024
Benefice Deacon	The Revd Heather Tapsell	Appointed 01/09/2024
Readers	Mr Charles Lewis (non PCC)	
Authorised Lay Minister	Mrs Fiona Weldon (non PCC)	
	Mr Lewis Smith	Appointed 01/09/2024
Wardens:	Mr Christopher Martin	Acting Chairman
	Mr Michael Gilham	Retired 21/04/2024
	Mr Michael Hawken	Elected 21/04/2024 Resigned 21/01/2025
Deanery Synod	Mr Tim Parsons	
	Mr Christopher Martin	
	Mrs Patricia Wilson	
Elected Members	Mr Michael Hawken	Became Churchwarden from 21/04//2024
	Ms Michelle Fletcher	
	Mr Denis Dadson	
	Mrs Christine Schilder	
	Mrs Heather Sutherland	
	Mr David Troke	
	Mr Paul Seward	
	Mr Richard Lambourne	
Co-opted Members	None	
Treasurer	Mr Denis Dadson	

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

C C Martin

C. C. Martin

Trustee and Vice Chairman

1 May 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2024, which are set out on pages 5 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Jennings 2 May 2025

Signed:

S Jennings FCA

Azets Audit Services

Chartered Accountants

Ashford Commercial Quarter

1 Dover Place

Ashford, Kent

TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	104,707	-	14,843	**119,550**	**62,897**
Investment income	**2b**	4,875	8,739	39	**13,653**	**11,818**
Income from charitable and ancillary trading	**2c**	35,401	-	-	**35,401**	**34,707**
TOTAL INCOME		**144,983**	**8,739**	**14,882**	**168,604**	**109,422**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		44,639	-	-	**44,639**	**41,881**
Mission and charities		1,199	-	128	**1,327**	**2,109**
Other ordinary running costs		75,675	3,807	712	**80,194**	**84,207**
Exceptional Costs		-	762	-	**762**	**2,612**
TOTAL EXPENDITURE		**121,513**	**4,569**	**840**	**126,922**	**130,809**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		23,470	4,170	14,042	**41,682**	**(21,387)**
Transfer between funds	**8**	(7,000)	7,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**16,470**	**11,170**	**14,042**	**41,682**	**(21,387)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2024		16,789	207,476	18,488	**242,753**	**264,140**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2024		**33,259**	**218,646**	**32,530**	**284,435**	**242,753**

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

PRIOR YEAR COMPARATIVE	Notes	2023 Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	2022 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	58,053	25	4,819	**62,897**	**71,713**
Investment income	**2b**	4,626	7,152	40	**11,818**	**3,473**
Income from charitable and ancillary trading	**2c**	34,707	-	-	**34,707**	**20,377**
Diocesan Grants	**2d**	-	-	-	**-**	**16,900**
TOTAL INCOME		**97,386**	**7,177**	**4,859**	**109,422**	**112,463**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		41,881	-	-	**41,881**	**40,339**
Mission and charities		1,049	-	1,060	**2,109**	**3,707**
Other ordinary running costs		81,845	2,042	320	**84,207**	**69,514**
Exceptional Costs		2,612	-	-	**2,612**	
TOTAL EXPENDITURE		**127,387**	**2,042**	**1,380**	**130,809**	**113,560**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(30,001)	5,135	3,479	**(21,387)**	**(1,097)**
Transfer between funds	**8**	(2,000)	2,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(32,001)**	**7,135**	**3,479**	**(21,387)**	**(1,097)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		48,790	200,341	15,009	**264,140**	**265,237**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		**16,789**	**207,476**	**18,488**	**242,753**	**264,140**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	2024 Unrestricted Funds £	2024 Designated Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
CURRENT ASSETS						
Debtors & Prepayments	6	3,610	-	-	**3,610**	**3,393**
Bank and Cash Balances		35,772	218,646	32,530	**286,948**	**246,493**
		39,382	**218,646**	**32,530**	**290,558**	**249,886**
CREDITORS: amounts falling due within 1 year						
Other creditors	7	6,123	-	-	**6,123**	**7,133**
		6,123	**-**	**-**	**6,123**	**7,133**
NET CURRENT ASSETS		**33,259**	**218,646**	**32,530**	**284,435**	**242,753**
NET ASSETS		**33,259**	**218,646**	**32,530**	**284,435**	**242,753**
PARISH FUNDS						
General Fund	8	20,037	-	-	**20,037**	**1,058**
Legacy Fund	8/9	13,222	55,000	14,947	**83,169**	**75,828**
Roof Fund	8/9	-	113,326	16,397	**129,723**	**118,245**
Organ Fund	9	-	-	536	**536**	**1,059**
Quinquennial Sinking Fund	8/9	-	50,320	650	**50,970**	**46,563**
		33,259	**218,646**	**32,530**	**284,435**	**242,753**

Approved by the Parochial Church Council on 1 May 2025 and signed on its behalf by:

C C Martin

C Martin (Church Warden)

D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements.

Financial recovery has continued, helped to a large extent by an extraordinary and anonymous donation of £50,000 (2023 nil). The substantial reduction in utility prices has helped considerably and we continue to promote further increased income so as not to have to rely on reserves in the future. Taking into account the current level of our reserves, the trustees are of the opinion that our substantial reserves are more than sufficient to finance any income shortfall in the current year and in the medium term and for the charity to continue as a going concern

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	2024				2023
	Unrestricted Funds	Designated Funds	Restricted Funds	Total	Total
	£	£	£	£	£
a. Voluntary income					
Planned Giving	31,985	-	-	31,985	32,281
Gift Aid	8,545	-	-	8,545	8,795
Open Plate Collections	6,011	-	-	6,011	5,288
Gifts, Donations and Miscellaneous	56,287		9,715	66,002	9,594
Legacies	1,000	-	5,000	6,000	5,500
Mission & Links	879	-	128	1,007	1,439
	104,707	-	14,843	119,550	62,897
b. Investments, Dividends and Interest	4,875	8,739	39	13,653	11,818
c. Charitable and Ancillary Income					
Hire of Church Hall	14,492	-	-	14,492	10,748
Hire of Church	7,671	-	-	7,671	7,445
Fundraising	8,954	-	-	8,954	10,684
Fees	4,027	-	-	4,027	5,687
Miscellaneous	257	-	-	257	143
	35,401	-	-	35,401	34,707
	144,983	8,739	14,882	168,604	109,422

3 Analysis of expenditure

	2024				2023
	Direct Costs	Support Costs	Staff Costs	Total	Total
	£	£	£	£	£
Cost of charitable activities					
Parish share	44,639	-	-	**44,639**	41,881
Missions and charities	1,327	-	-	**1,327**	2,109
	-				
Other ordinary running costs					
Contribution to Joint Benefice	9,600	-	-	**9,600**	9,600
Payroll costs	-	-	8,898	**8,898**	8,159
Music	10,739	-	-	**10,739**	10,507
Church Fees	816	-	-	**816**	2,513
Church Hall running costs (incl Utilities)	2,855	-	-	**2,855**	4,537
Utilities (Church building)	-	15,286	-	**15,286**	19,842
Telephone and Broadband	-	803	-	**803**	700
Insurance	-	5,099	-	**5,099**	5,010
Publicity, postage IT and stationery	-	930	-	**930**	816
Maintenance of buildings and fabric	-	10,544	-	**10,544**	8,888
Maintenance of grounds	-	1,920	-	**1,920**	2,096
Malintenance of Musical Instruments	-	2,180	-	**2,180**	855
Service expenses	1,288	-	-	**1,288**	1,351
Income Generation Costs	3,943	-	-	**3,943**	4,246
Licences	359	-	-	**359**	334
Security Costs	1,310	-	-	**1,310**	980
Bank and Card Charges	1,024	-	-	**1,024**	939
Miscellaneous expenses	-	-	-	**-**	152
Accountancy	2,600	-	-	**2,600**	2,682
	34,534	36,762	8,898	**80,194**	84,207
Total expenditure	80,500	36,762	8,898	126,160	128,197

4 Staff Costs

The average number of employees during the year was 1 (2023: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as Trustees (2023: None).

4 Trustees (2022: 4) were reimbursed expenses totalling £1,723 (2023: £2,367) in respect of printing and stationery and income generation costs,

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2024	2023
	£	£
Debtors	2,953	2,833
Prepayments	657	560
	3,610	3,393

7 Creditors

	2024	2023
	£	£
Wedding deposits	500	1,495
Other creditors	5,623	5,638
	6,123	7,133

8 Unrestricted funds - 2024

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,058	140,491	(121,512)		20,037
Legacy Fund (part)	15,731	4,491	-	(7,000)	13,222
Designated funds					
Legacy Fund (part)	50,000	-	-	5,000	55,000
Roof Fund (Part)	111,563	6,332	(4,568)	-	113,327
Quinquennial Sinking Fund	45,913	2,407	-	2,000	50,320
	224,265	153,721	(126,080)	-	251,906

Unrestricted funds - 2023

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	2,208	87,761	(121,792)	32,881	1,058
Legacy Fund (part)	46,582	9,625	(5,595)	(34,881)	15,731
Designated funds					
Legacy Fund (part)	50,000	-	-	-	50,000
Roof Fund (Part)	108,427	5,178	(2,042)	-	111,563
Quinquennial Sinking Fund	41,914	1,999	-	2,000	45,913
	249,131	104,563	(129,429)	-	224,265

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund (part)	This fund represents amounts set aside by the trustees towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2024

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,097	5,000	(150)	-	14,947
Organ Fund	1,059	39	(562)	-	536
Missions and Charities	-	128	(128)	-	-
Roof Fund (part)	6,682	9,715	-	-	16,397
Quinquennial Sinking Fund (part)	650	-	-	-	650
	18,488	14,882	(840)	-	32,530

Restricted funds - 2023

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward
Legacy Fund (part)	10,247	-	(150)	-	10,097
Organ Fund	869	190	-	-	1,059
Verger Fund	-	170	(170)	-	-
Missions and Charities	-	1,060	(1,060)	-	-
Roof Fund (part)	3,243	3,439	-	-	6,682
Quinquennial Sinking Fund (part)	650	-	-	-	650
	15,009	4,859	(1,380)	-	18,488

Missions and Charities relates to donations received and disbursed in respect of specific appeals or donations
Verger Fund relates to donations received and disbursed in resoect of the remnuneration of the Verger

Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this
Quinquennial Sinking Fund (part)	This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
2024	**£**	**£**	**£**	**£**
Current Assets	39,382	218,646	32,530	290,558
Current Liabilities	(6,123)	-	-	(6,123)
	33,259	218,646	32,530	284,435
2023				
Current Assets	23,922	207,476	18,488	249,886
Current Liabilities	(7,133)			(7,133)
	16,789	207,476	18,488	242,753

11 Related Party Transactions

Mr Tim Parsons was paid £10,290 (2023: £9,720) under contract with Holy Trinity Church to provide director of music services. Except in this respect and the occasional reimbursement to trustees of properly incurred expenses (see Note 5) there were no related party transactions in the current or preceding year. Mr David Troke was paid £650 (2023 £455) for management services at music concerts.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

Registered Charity No. 1131472

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent CT20 2SA
Charity Number	1131472
Governing Document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent CT20 1SA
Independent Examiner	M Wilkes FCA Azets Audit Services Chartered Accountants Ashford Commercial Quarter 1 Dover Place Ashford, Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

The Trustees present their annual report and financial statements for the year ended 31 December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019

Where necessary for context, this report also reflects the work of the Trinity Benefice, of which Holy Trinity Church is a member.

Aims and Purposes
Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind.

Objectives and Activities
The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission
The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, and Friday. All weekly term-time services for pre-school children together with their parents or carers, previously held at Holy Trinity Church, have been amalgamated with the other churches within the Trinity Benefice and are now held at St Paul's Sandgate.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2023 there were 10 Baptisms, 4 Weddings,1 Wedding Blessing, and 4 Funerals with an additional 2 funeral services taken at crematorium.

Review of 2023 by Revd. Bob Weldon
It has been my usual practice to offer a combined report for all three churches in our Benefice, which comprises Holy Trinity Church, St Paul's Church, Sandgate and St George's Church, Folkestone West. Upon request, this year, 2023, I will offer a separate report for each church. I will start, however, by highlighting some Benefice matters pertaining to all three churches.

- We continue with our Benefice Services on the fifth Sunday of the month which are supported by all three churches.
- There was a Benefice Charity Breakfast held at St George's on the second Saturday in December. This year's was in aid of the Night Shelter and was well supported.
- On the third Saturday of each month we enjoyed a Benefice Lunch at St George's which supports those with challenges and their carers.
- On the first Friday of each month there has been a Community Lunch held at Holy Trinity, which is very well attended.
- On the fourth Saturday of each month we have enjoyed coffee and cake and entertainment at St Paul's, which is attended by members of all three churches and people from the local community.

I offer my heartfelt thanks to all those who have made these events happen.

Our Holy Trinity Church is served well by a committed group of people who do so much to support this church. It would be a challenge to mention everyone personally, but I want to mention two: Wendy Parsons our verger, who has worked so hard this year, giving so much of her personal time to both the day to day running of the church and our choir. David Troke, our sacristan, is an unsung hero. Almost every Sunday, David serves and supports all three services. When David says: "Leave it with me." I know all will be well.

Review of 2023 by Revd Bob Weldon (continued)

Services The overall attendance at the main Sunday service has continued to decline, which has had a financial impact on our church. Having said that, there are positives. We now conduct baptisms on the first Sunday in the month and they are very well attended. We have a thriving 8am Sunday service, one of the biggest in the diocese. From this community we have gained an authorised lay minister in Lewis Smith. Lewis is now discerning ordained ministry. Attendance at our Christingle Service on Christmas eve, and the Midnight Mass was most encouraging. (Well in excess of 100 in both instances).

Community We are a beacon church in relation to community matters. We offer Monday Music to those who are medically challenged. The joy exhibited by these wonderful people is inspiring. We now host the annual Holocaust Memorial Service. We also host the Christmas Carol Service for the Active Retirement Group. We continue to host the uniform groups in our hall, and it is a joy to see them at our parade services. We are fortunate to have committed people involved in our Mission and Links and entertainment groups. Thanks to these good people we have held successful summer and Christmas fayres. We enjoy a reputation for hosting wonderful musical concerts, which are well attended.

It could be said that the jewel in our crown is music. As well as the concerts, we have a truly outstanding robed choir. Those who attend or visit our church comment most favourably. We owe a great debt of gratitude to all those involved. Our reason for being is to worship God, give thanks to our Lord and Saviour Jesus Christ in the power of the Holy Spirit and this is greatly enhanced by our choir.

Finance It costs over £2,000 per week to keep our church open. With an overall drop in income and rising expenditure we are really challenged. I am so grateful to those who give their time to the finance committee, and our treasurer Denis Dadson. Parish share is our greatest challenge, which we cannot cover out of income. This year the bulk of it was paid from our legacy funds. This situation cannot continue for ever.

Apart from the financial challenges, we have much to be thankful for. I have highlighted many positives. We will only survive if we take an “all in it together” attitude and continue to work together and support each other.

General Fiona and I have completed eight years of ministry and are so happy to be here. I have endured a great deal of ill health this year, and the support I have received from the Holy Trinity Church community has made such a difference, together with the support of looking after my 89 year old mother. Thank you so much. I continue to feel privileged to be your vicar.

Financial Review 2023 Income for the year amounted to £109,422 (2022: £112,463). Expenditure for the year amounted to £130,809 (2022: £113,560). This resulted in a deficit of £21,387 (2022: £1,097).

Restricted funds at 31 December 2023 amounted to £18,488 (2022 £15,009) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2023 amounted to £207,476 (2022: £200,341) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2023 amounted to £16,789 (2022 £48,790).

Pay policy for key managment personnel

The Trustees consider the Board of Trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2024 include improvements to parking and hospitality facilities and major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps continue towards raising the necessary funds

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £50,000 (2022: £50,000) in reserve for unforeseen emergency repairs to the fabric. In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

The £50,000 referred to above is held within the Legacy Fund and is a contingency sum that the PCC have considered prudent arising from indications from the Quinquennial Report that attention would be needed in certain areas including the roof. This amount is supplementary to sums of £118,245 and £46,563 held respectively in the Roof and Quinquennial Sinking Funds as referred to in Notes 8 and 9 to these financial statements.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis. Some recovery has continued to be made from the effects of Covid 19, thanks to steps that we took to increase income in 2023. The position has, however, not been helped by the almost doubling of heating and lighting fuel and the general increase in prices. As a result, we have again been required to use reserves to cover our necessary expenditure. The current reduction in utility prices will help considerably and we continue to promote further increased income so as not to have to rely on reserves in the future. Taking into account the current level of our reserves, the trustees are of the opinion that our substantial reserves are more than sufficient to finance any income shortfall in the current year and in the medium term. Please see Note 1.7 to these financial statements

PCC members (except where indicated as non PCC)

Vicar	The Revd. Robert Price Weldon	Chair
Benefice Priest	The Revd. Roger Smith	
Benefice Priest	The Revd. Kate McNeice (non PCC)	
Readers	Mr Charles Lewis (non PCC from 19 April 2023) Mrs Janette Smith (non PCC)	
Authorised Lay Minister	Mrs Fiona Weldon (non PCC)	
Wardens:	Mr Michael Gilham	Vice Chair
	Mr Christopher Martin	
Deanery Synod	Mr Tim Parsons Mr Christopher Martin (elected 19 April 2023) Mrs Patricia Wilson (elected 19 April 2023) Mr Denis Dadson (resigned 19 April 2023) Mr Charles Lewis (resigned 19 April 2023	
Elected Members	Mrs Alison Chambers (resigned 19 April 2023) Mr Michael Hawken (elected 19 April 2023) Ms Michelle Fletcher Mr Tim Parsons (resigned 19 April 2023) Mr Denis Dadson (elected 19 April 2023) Mrs Christine Schilder Mrs Heather Sutherland Mr Charles Lewis (resigned 19 April 2023) Mr David Troke Mrs Hilary Tolputt (resigned 19 April 2023) Mr Paul Seward (elected 19 April 2023)	
Co-opted Members	Mr Richard Lambourne (co-opted 7 June 2023)	
Treasurer	Mr Denis Dadson	

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees

Signed on behalf of the PCC

Revd Robert Price Weldon

Chairman
April 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2023, which are set out on pages 6 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
M Wilkes FCA
Azets Audit Services
Chartered Accountants
Ashford Commercial Quarter
1 Dover Place
Ashford, Kent
TN23 1FB

Date: 24 April 2024

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2023

	Notes	2023 Unrestricted Funds £	2023 Designated Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	58,053	25	4,819	**62,897**	**71,713**
Investment income	**2b**	4,626	7,152	40	**11,818**	**3,473**
Income from charitable and ancillary trading	**2c**	34,707	-	-	**34,707**	**20,377**
Diocesan Grants	**2d**	-	-	-	**-**	**16,900**
TOTAL INCOME		**97,386**	**7,177**	**4,859**	**109,422**	**112,463**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		41,881	-	-	**41,881**	**40,339**
Mission and charities		1,049	-	1,060	**2,109**	**3,707**
Other ordinary running costs		81,845	2,042	320	**84,207**	**69,514**
Exceptional Costs		2,612	-	-	**2,612**	
TOTAL EXPENDITURE		**127,387**	**2,042**	**1,380**	**130,809**	**113,560**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		(30,001)	5,135	3,479	**(21,387)**	**(1,097)**
Transfer between funds	**8**	(2,000)	2,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(32,001)**	**7,135**	**3,479**	**(21,387)**	**(1,097)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2023		48,790	200,341	15,009	**264,140**	**265,237**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2023		**16,789**	**207,476**	**18,488**	**242,753**	**264,140**

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £	2021 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	65,937	-	5,776	**71,713**	**68,820**
Investment income	**2b**	1,474	1,987	12	**3,473**	**137**
Income from charitable and ancillary trading	**2c**	20,377	-	-	**20,377**	**14,423**
CJRS	**2d**	-	-	-	**-**	**1,360**
Diocesan Grants		-	-	16,900	**16,900**	**-**
TOTAL INCOME		**87,788**	**1,987**	**22,688**	**112,463**	**84,740**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		40,339	-	-	**40,339**	**42,948**
Mission and charities		1,366	-	2,341	**3,707**	**1,260**
Other ordinary running costs		44,436	6,068	19,010	**69,514**	**57,754**
TOTAL EXPENDITURE		**86,141**	**6,068**	**21,351**	**113,560**	**101,962**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		1,647	(4,081)	1,337	**(1,097)**	**(17,222)**
Transfer between funds	**8**	(2,000)	2,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(353)**	**(2,081)**	**1,337**	**(1,097)**	**(17,222)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		49,143	202,422	13,672	**265,237**	**282,459**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		**48,790**	**200,341**	**15,009**	**264,140**	**265,237**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

BALANCE SHEET
AS AT 31 DECEMBER 2023

		2023				2022
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£	£
CURRENT ASSETS						
Debtors & Prepayments	6	3,393	-	-	**3,393**	**1,191**
Bank and Cash Balances		20,529	207,476	18,488	**246,493**	**272,229**
		23,922	**207,476**	**18,488**	**249,886**	**273,420**
CREDITORS: amounts falling due within 1 year						
Other creditors	7	7,133	-	-	**7,133**	**9,280**
		7,133	**-**	**-**	**7,133**	**9,280**
NET CURRENT ASSETS		**16,789**	**207,476**	**18,488**	**242,753**	**264,140**
NET ASSETS		**16,789**	**207,476**	**18,488**	**242,753**	**264,140**
PARISH FUNDS						
General Fund	8	1,058	-	-	**1,058**	**2,208**
Legacy Fund	8/9	15,731	50,000	10,097	**75,828**	**106,829**
Roof Fund	8/9	-	111,563	6,682	**118,245**	**111,670**
Organ Fund	9	-	-	1,059	**1,059**	**869**
Quinquennial Sinking Fund	8/9	-	45,913	650	**46,563**	**42,564**
		16,789	**207,476**	**18,488**	**242,753**	**264,140**

Approved by the Parochial Church Council on 12 April 2024 and signed on its behalf by:

M Gilham (Church Warden)

D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Some recovery has continued to be made from the effects of Covid 19, thanks to steps that we took to increase income in 2023. The position has, however, not been helped by the almost doubling of heating and lighting fuel and the general increase in prices. As a result, we have again been required to use reserves to cover our necessary expenditure. The current reduction in utility prices will help considerably and we continue to promote further increased income so as not to have to rely on reserves in the future. Taking into account the current level of our reserves, the trustees are of the opinion that these are sufficient for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	2023 Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	2022 Total £
a. Voluntary income					
Planned Giving	32,281	-	-	32,281	32,686
Gift Aid	8,795	-	-	8,795	9,578
Open Plate Collections	5,288	-	-	5,288	4,271
Gifts, Donations and Miscellaneous	5,810	25	3,759	9,594	12,898
Legacies	5,500	-	-	5,500	10,000
Mission & Links	379	-	1,060	1,439	2,280
	58,053	25	4,819	62,897	71,713
b. Investments, Dividends and Interest	4,626	7,152	40	11,818	3,473
c. Charitable and Ancillary Income					
Hire of Church Hall	10,748	-	-	10,748	4,244
Hire of Church	7,445	-	-	7,445	6,795
Fundraising	10,684	-	-	10,684	5,104
Fees	5,687	-	-	5,687	4,008
Miscellaneous	143	-	-	143	226
	34,707	-	-	34,707	20,377
d. Grants					
Diocesan Grants - Parish Share	-	-	-	-	15,000
Diocesan Grant - Fuel Costs	-	-	-	-	1,900
	-	-	-	-	16,900
	97,386	7,177	4,859	109,422	112,463

3 Analysis of expenditure

	2023				2022
	Direct Costs £	Support Costs £	Staff Costs £	Total £	Total £
Cost of charitable activities					
Parish share	41,881	-	-	**41,881**	40,339
Missions and charities	2,109	-	-	**2,109**	3,707
Other ordinary running costs					
Contribution to Joint Benefice	9,600	-	-	**9,600**	9,600
Payroll costs	-	-	8,159	**8,159**	8,532
Music	10,507	-	-	**10,507**	9,672
Church Fees	2,513	-	-	**2,513**	1,259
Church Hall running costs (incl Utilities)	4,537	-	-	**4,537**	1,987
Utilities (Church building)	-	19,842	-	**19,842**	10,225
Telephone and Broadband	-	700	-	**700**	602
Insurance	-	5,010	-	**5,010**	4,816
Publicity, postage IT and stationery	-	816	-	**816**	852
Purchase of Card Machine Donation Station	-	-	-	**-**	1,200
Maintenance of buildings and fabric	-	8,888	-	**8,888**	9,174
Maintenance of grounds	-	2,096	-	**2,096**	2,349
Malintenance of Musical Instruments	-	855	-	**855**	1,142
Service expenses	1,351	-	-	**1,351**	1,183
Income Generation Costs	4,246	-	-	**4,246**	2,558
Licences	334	-	-	**334**	300
Security Costs	980	-	-	**980**	1,378
Bank and Card Charges	939	-	-	**939**	638
Miscellaneous expenses	152	-	-	**152**	67
Accountancy	2,682	-	-	**2,682**	1,980
	37,841	38,207	8,159	**84,207**	69,514
Total expenditure	81,831	38,207	8,159	128,197	113,560

4 Staff Costs

The average number of employees during the year was 1 (2022: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as Trustees (2022: None).

4 Trustees (2022: 4) were reimbursed expenses totalling £2,367 (2022: £1,582) in respect of printing and stationery and income generation costs,

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2023 £	2022 £
Debtors	2,833	745
Prepayments	560	446
	3,393	1,191

7 Creditors

	2023 £	2022
Wedding deposits	1,495	1,635
Other creditors	5,638	7,645
	7,133	9,280

8 Unrestricted funds - 2023

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	2,208	87,761	(121,792)	32,881	1,058
Legacy Fund (part)	46,582	9,625	(5,595)	(34,881)	15,731
Designated funds					
The Legacy Fund (part)	50,000	-	-	-	50,000
Roof Fund (Part)	108,427	5,178	(2,042)	-	111,563
Quinquennial Sinking Fund	41,914	1,999	-	2,000	45,913
	249,131	104,563	(129,429)	-	224,265

Unrestricted funds - 2022

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	434	97,576	(106,802)	11,000	2,208
Legacy Fund (part)	48,709	11,474	(601)	(13,000)	46,582
Designated funds					
Legacy Fund (part)	50,000	-	-	-	50,000
Roof Fund (Part)	113,091	1,474	(6,068)	(70)	108,427
Quinquennial Sinking Fund	39,331	513	-	2,070	41,914
	251,565	111,037	(113,471)	-	249,131

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund (part)	This fund represents amounts set aside by the trustees towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2023

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,247	-	(150)	-	10,097
Organ Fund	869	190	-	-	1,059
Verger Fund	-	170	(170)	-	-
Missions and Charities	-	1,060	(1,060)	-	-
Roof Fund (part)	3,243	3,439	-	-	6,682
Quinquennial Sinking Fund (part)	650	-	-	-	650
	15,009	4,859	(1,380)	-	18,488

Restricted funds - 2022

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward
Legacy Fund (part)	10,397	-	(150)	-	10,247
Organ Fund	857	12	-	-	869
Verger Fund	-	1,960	(1,960)	-	-
Heating Fund	-	1,900	(1,900)	-	-
Parish Share Fund	-	15,000	(15,000)	-	-
Missions and Charities	-	2,341	(2,341)	-	-
Roof Fund	1,768	1,475	-	-	3,243
Quinquennial Sinking Fund (Part)	650	-	-	-	650
	13,672	22,688	(21,351)	-	15,009

Missions and Charities relates to donations received and disbursed in respect of specific appeals or donations
Verger Fund relates to donations received and disbursed in resoect of the remnuneration of the Verger

Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards
Quinquennial Sinking Fund (part)	This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds - 2022

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Current Assets	58,070	200,341	15,009	273,420
Current Liabilities	(9,280)	-	-	(9,280)
	48,790	200,341	15,009	264,140

11 Related Party Transactions

Mr Tim Parsons was paid £9,720 (2022: £9,120) under contract with Holy Trinity Church to provide director of music services. Except in this respect and the occasional reimbursement to trustees of properly incurred expenses (see Note 5) there were no related party transactions in the current or preceding year. Mr David Troke was paid £455 (2022 £100) for management services at music concerts.

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

Registered Charity No. 1131472

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent
Charity Number	1131472
Governing document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone CT20 1SA
Independent Examiners	M Wilkes FCA Azets Audit Services Chartered Accountants Ashford Commercial Quarter 1 Dover Place Ashford, Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Bulletin 1.

Where necessary for context, this report also reflects the work of the Trinity Benefice, of which Holy Trinity Church is a member.

Aims and Purposes

Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind.

Objectives and Activities

The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission

The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, and Friday. All weekly term-time services for pre-school children together with their parents or carers, previously held at Holy Trinity Church, have been amalgamated with the other churches within the Trinity Benefice and are now held at St Paul's Sandgate.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2022 there were 3 Baptisms, 3 Weddings, 3 Wedding Blessings, and 7 Funerals with an additional 9 funeral services taken at crematorium.

Review of 2022 by Revd. Bob Weldon

Ministry Team and Pastoral

We are blessed with our Ministry Team. This year has been a mixed bag. One minister is now an ordinand, and another has reached the interview stage of the discernment towards ordained ministry. So hopefully we will have two ordinands in the Benefice. We also have two new authorised lay ministers. Sadly one minister has had to retire, one has been beset with serious health challenges and another has had to step back to care for their spouse who is ill. Our two Anna Chaplains are active and the community club is still active. With greater and greater challenges, our wonderful pastoral team have given so much, and I commend them to you.

Community Events

This has been an exceptional year in the Benefice. We celebrated St Paul's 200th anniversary with a week of wonderful, well attended, events. A highlight was a talk given by Terry Waite, to a packed church, during which one could hear a pin drop. Holy Trinity had a variety of amazing concerts throughout the year, and leading up to Christmas, one event had about 700 in attendance, which had to have two performances. St George's hosted the Benefice Breakfast, magnificent as always, which raised nearly £400 in aid of Touchbase Care.

Services

We now have a full range of services on offer. But still some people are nervous about attending church. Two of our churches livestream on Sundays, and this has been a success. We continue to conduct a good flow of weddings and baptisms, but very sadly, many, many funerals.

Income and Expenditure

Again lower attendance figures have affected our income. Costs are rising dramatically in relation to fuel bills. Any ideas about raising income would be greatly appreciated.

Those who have gone before us

So many loved and respected brothers and sisters have passed away and this sits heavily on my heart. On Sunday 16th January we held a service for our departed brothers and sisters, which was well attended.

External Matters

We still continue to offer a drop-in centre for Napier Barracks refugees at St Paul's. We also offer English lessons for our brothers and sisters from Ukraine. We had a collection point for clothing and other necessary items as soon as Russia invaded Ukraine. We continue to support the Night Shelter for the homeless, and our Benefice provide the evening meal on Sunday evenings. Those who are involved in these pursuits are to be commended

General

Fiona and I will have completed seven years in this ministry and are happy here. We now have my 88 year old mother living with us and the support we have received from people in the Benefice has been heart-warming. Thank you so much. I feel privileged to be your vicar.

Financial Review 2022

Income for the year amounted to £112,463 (2021: £84,740). Expenditure for the year amounted to £113,560 (2021: £101,962). This resulted in a deficit of £1,097 (2021: £17,222).
Restricted funds at 31 December 2022 amounted to £15,009 (2021 £13,672) relating to legacies and donations for specific purposes.
Designated funds at 31 December 2022 amounted to £200,341 (2021: £202,422) and relate to funds set aside for future expenditure.
Unrestricted funds at 31 December 2022 amounted to £48,790 (2021 £49,143).

Pay policy for key management personnel

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2023 and beyond include further improvements to security of the church building and further major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps are being taken to raise the necessary funds.

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £50,000 in reserve for unforeseen emergency repairs to the fabric of the building. Unrestricted funds including designated funds at 31 December 2022 amounted to £249,131 (2021: £251,565) .In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

Owing to the temporary closure for public worship by the Church of England of all its churches arising from the Covid-19 crisis, giving and other income have continued to be curtailed during the early part of 2022. Covid-19 has continued to have a significant impact on the finances of the charity. In 2022 it was again necessary to use reserves to cover the loss of income and for the future a number of measures are being and have been put into place to restore and improve income from giving, hire of buildings and all other sources and fundraising events. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern. We are confident that our substantial reserves are more than sufficient to finance the income shortfall in the medium term. Please see note 1.7 to these financial statements.

PCC members (except where indicated as non PCC)

Vicar	The Revd. Robert Price Weldon	Chair
Benefice Priest	The Revd. Roger Smith	
Benefice Priest	The Revd. Kate McNeice (non PCC)	
Readers	Mr Charles Lewis	
	Mrs Janette Smith (non PCC)	
Authorised Lay Minister	Mrs Fiona Weldon (non PCC)	
Wardens:	Mr Michael Gilham	Vice Chair
	Mr Christopher Martin (appointed 7 August 2022)	
	Mr Brian Higgleton (resigned 21 April 2022)	
Warden Emerita	Mrs. Sarah Bristow (deceased 1 February 2023)	
Deanery Synod	Mr Charles Lewis	
	Mr Tim Parsons	
	Mr Denis Dadson	
Elected Members	Mrs Alison Chambers	
	Ms Michelle Fletcher	
	Mr Tim Parsons	
	Mrs Christine Schilder	
	Mrs Heather Sutherland	
	Mr Charles Lewis	
	Mr David Troke	
	Mrs Hilary Tolputt	
	Mr Christopher Martin (from 21 April 2022 to 7 August 2022)	
Co-opted Members	None	
Treasurer	Mr Denis Dadson	

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

Revd Robert Price Weldon

Chair
April 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2022, which are set out on pages 6 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
M Wilkes FCA
Azets Audit Services
Chartered Accountants
Ashford Commercial Quarter
1 Dover Place
Ashford, Kent
TN23 1FB

18 April 2023

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted Funds £	2022 Designated Funds £	2022 Restricted Funds £	2022 Total Funds £	2021 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	65,937	-	5,776	**71,713**	**68,820**
Investment income	**2b**	1,474	1,987	12	**3,473**	**137**
Income from charitable and ancillary trading	**2c**	20,377	-	-	**20,377**	**14,423**
CJRS	**2d**	-	-	-	**-**	**1,360**
Diocesan Grants	**2d**	-	-	16,900	**16,900**	**-**
TOTAL INCOME		**87,788**	**1,987**	**22,688**	**112,463**	**84,740**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		25,339	-	15,000	**40,339**	**42,948**
Mission and charities		1,366	-	2,341	**3,707**	**1,260**
Other ordinary running costs		59,436	6,068	4,010	**69,514**	**57,754**
TOTAL EXPENDITURE		**86,141**	**6,068**	**21,351**	**113,560**	**101,962**
NET INCOME/(EXPENDITURE) BEFORE TRANSFERS		1,647	(4,081)	1,337	**(1,097)**	**(17,222)**
Transfer between funds	**8**	(2,000)	2,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(353)**	**(2,081)**	**1,337**	**(1,097)**	**(17,222)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2022		49,143	202,422	13,672	**265,237**	**282,459**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2022		**48,790**	**200,341**	**15,009**	**264,140**	**265,237**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	2021 Unrestricted Funds £	2021 Designated Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	65,584	-	3,236	**68,820**	**98,494**
Investment income	**2b**	62	75	-	**137**	**1,020**
Income from charitable and ancillary trading	**2c**	14,423	-	-	**14,423**	**7,101**
Government Grant - CJRS	**2d**	1,360	-	-	**1,360**	**3,384**
TOTAL INCOME		**81,429**	**75**	**3,236**	**84,740**	**109,999**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		42,948	-	-	**42,948**	**42,542**
Mission and charities		1,260	-	-	**1,260**	**530**
Other ordinary running costs		53,514	2,200	2,040	**57,754**	**54,897**
Exceptional costs		-	-	-	**-**	**18,638**
TOTAL EXPENDITURE		**97,722**	**2,200**	**2,040**	**101,962**	**116,607**
NET EXPENDITURE BEFORE TRANSFERS		(16,293)	(2,125)	1,196	**(17,222)**	**(6,608)**
Transfer between funds	**8**	(39,000)	39,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(55,293)**	**36,875**	**1,196**	**(17,222)**	**(6,608)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		104,436	165,547	12,476	**282,459**	**289,067**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		**49,143**	**202,422**	**13,672**	**265,237**	**282,459**

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PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022				2021
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£	£
CURRENT ASSETS						
Debtors & Prepayments	**6**	1,191	-	-	**1,191**	**2,033**
Bank and Cash Balances		56,879	200,341	15,009	**272,229**	**270,242**
		58,070	**200,341**	**15,009**	**273,420**	**272,275**
CREDITORS: amounts falling due within 1 year						
Other creditors	**7**	9,280	-	-	**9,280**	**7,038**
		9,280	**-**	**-**	**9,280**	**7,038**
NET CURRENT ASSETS		**48,790**	**200,341**	**15,009**	**264,140**	**265,237**
NET ASSETS		**48,790**	**200,341**	**15,009**	**264,140**	**265,237**
PARISH FUNDS						
General Fund	**8**	2,208	-	-	**2,208**	**434**
Legacy Fund	**8/9**	46,582	50,000	10,247	**106,829**	**109,106**
Roof Fund	**8/9**	-	108,427	3,243	**111,670**	**114,859**
Organ Fund	**9**	-	-	869	**869**	**857**
Quinquennial Sinking Fund	**8/9**	-	41,914	650	**42,564**	**39,981**
		48,790	**200,341**	**15,009**	**264,140**	**265,237**

Approved by the Parochial Church Council on and signed on its behalf by:

M Gilham (Church Warden) D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by bulletin 1 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally Accepted Practice effective from 1 April 2015

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Exceptional costs are one off costs that are not of a normal recurring nature.
- Irrecoverable VAT is charged to the Statement of Financial Activities in the year in which it is incurred

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Covid-19 is continuing to impact on the finances of the charity. The recent relaxation of Covid related restrictions has presented the opportunity to restore income as normal usage of church buildings returns. Further measures are being planned for the restoration and improvement of income from all sources, including regular giving, donations, hire of buildings, musical events and all other fundraising activities. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	2022 Unrestricted Funds £	2022 Designated Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
a. Voluntary income					
Planned Giving	32,686	-	-	32,686	33,138
Gift Aid	9,578	-	-	9,578	11,223
Open Plate Collections	4,271	-	-	4,271	2,089
Gifts, Donations and Miscellaneous	7,122	-	5,776	12,898	17,237
Legacies	10,000	-	-	10,000	5,000
Mission & Links	2,280	-	-	2,280	133
	65,937	-	5,776	71,713	68,820
b. Investments, Dividends and Interest	1,474	1,987	12	3,473	137
c. Charitable and Ancillary Income					
Hire of Church Hall	4,244	-	-	4,244	1,600
Hire of Church	6,795	-	-	6,795	2,030
Fundraising	5,104	-	-	5,104	3,629
Fees	4,008	-	-	4,008	7,084
Miscellaneous	226	-	-	226	80
	20,377	-	-	20,377	14,423
d. Grants					
CJRS	-	-	-	-	1,360
Diocesan Grants - Parish Share	-	-	15,000	15,000	-
Diocesan Grant - Fuel Costs	-	-	1,900	1,900	-
	-	-	16,900	16,900	1,360
Total income	87,788	1,987	22,688	112,463	84,740

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Analysis of expenditure

	2022				2021
	Direct Costs	Support Costs	Staff Costs	Total	Total
	£	£	£	£	£
Cost of charitable activities					
Parish share	40,339	-	-	**40,339**	42,948
Missions and charities	3,707	-	-	**3,707**	1,260
Other ordinary running costs					
Contribution to Joint Benefice	9,600	-	-	**9,600**	9,600
Payroll costs	-	-	8,532	**8,532**	8,152
Music	9,672	-	-	**9,672**	8,646
Church Fees	1,259	-	-	**1,259**	3,183
Church Hall running costs	1,987	-	-	**1,987**	1,176
Heat, light and water	-	10,225	-	**10,225**	6,321
Telephone and Broadband	-	602	-	**602**	577
Insurance	-	4,816	-	**4,816**	4,583
Publicity, postage IT and stationery	-	852	-	**852**	1,087
Purchase of Card Machine Donation Station	-	1,200	-	**1,200**	-
Maintenance of buildings and fabric	-	10,552	-	**10,552**	6,966
Maintenance of grounds	-	2,349	-	**2,349**	2,417
Organ and piano maintenance	-	1,142	-	**1,142**	972
Service expenses	1,183	-	-	**1,183**	633
Income Generation Costs	2,558	-	-	**2,558**	886
Licences	300	-	-	**300**	267
Miscellaneous expenses	705	-	-	**705**	488
Accountancy	1,980	-	-	**1,980**	1,800
	29,244	31,738	8,532	**69,514**	57,754
Total expenditure	73,290	31,738	8,532	**113,560**	101,962

4 Staff Costs

The average number of employees during the year was 1 (2021: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as trustees (2021: None).

4 Trustees (2021: 5) were reimbursed expenses totalling £1,582 (2021: £690) in respect of printing and stationery and income generation costs,

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2022	2021
	£	£
Debtors	745	1,463
Prepayments	446	570
	1,191	2,033

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Creditors

	2022 £	2021 £
Wedding deposits	1,635	2,607
Other creditors	7,645	4,431
	9,280	7,038

8 Unrestricted funds - 2022

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	434	97,576	(106,802)	11,000	2,208
Legacy Fund (part)	48,709	11,474	(601)	(13,000)	46,582
Designated funds					
Legacy Fund (part)	50,000	-	-	-	50,000
Roof Fund (Part)	113,091	1,474	(6,068)	(70)	108,427
Quinquennial Sinking Fund	39,331	513	-	2,070	41,914
	251,565	111,037	(113,471)	-	249,131

Unrestricted funds - 2021

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	4,702	76,368	(96,110)	15,474	434
Legacy Fund (part)	99,734	5,061	(1,612)	(54,474)	48,709
Designated funds					
Legacy Fund (part)	25,000	-	-	25,000	50,000
Roof Fund (Part)	113,032	59	-	-	113,091
Quinquennial Sinking Fund	27,515	16	(2,200)	14,000	39,331
	269,983	81,504	(99,922)	-	251,565

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund (part)	This fund represents amounts set aside by the trustees towarrds the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2022

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,397	-	(150)	-	10,247
Organ Fund	857	12	-	-	869
Verger Fund	-	1,960	(1,960)	-	-
Heating Fund	-	1,900	(1,900)	-	-
Parish Share Fund	-	15,000	(15,000)	-	-
Missions and Charities	-	2,341	(2,341)	-	-
Roof Fund	1,768	1,475	-	-	3,243
Quinquennial Sinking Fund (Part)	650	-	-	-	650
	13,672	22,688	(21,351)	-	15,009

Restricted funds - 2021

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,637	-	(240)	-	10,397
Organ Fund	857	-	-	-	857
Verger Fund	-	1,800	(1,800)	-	-
Roof Fund	982	786	-	-	1,768
Quinquennial Sinking Fund (Part)	-	650	-	-	650
	12,476	3,236	(2,040)	-	13,672

The Verger Fund represents donations received that are specifically towards the costs of employing a verger
The Heating Fund represents a Diocesan Grant received specifically as a contribution towards heating costs
The Parish Share Fund represents a Diocesan grant against the parish share assessment for 2022
Missions and Charities relates donations received and disbursed in respect the specific appeals (Ukraine and Pakistan Appeals

9	Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
	Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
	Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.
	Quinquennial Sinking Fund (part)	This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds - 2021

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Current Assets	56,181	202,422	13,672	272,275
Current Liabilities	(7,038)	-	-	(7,038)
	49,143	202,422	13,672	265,237

11 Related Party Transactions

Mr Tim Parsons was paid £9,120 (2021: £8,400) under contract with Holy Trinity Church to provid director of music servfices. Except in this respect and the occasional reimbursementto trustees of properly incurred expenses (see Note 5) there were no related party transactions in the current or preceding year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRIN

England & Wales - Charity number 1131472

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

Registered Charity No. 1131472

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent
Charity Number	1131472
Governing document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Inspecting Architect	Clague Architects 62 Burgate Canterbury Kent
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

The Trustees present their annual report and financial statements for the year ended 31 December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Bulletin 1.

Where necessary for context, this report also reflects the work of the Trinity Benefice, of which Holy Trinity Church is a member.

Aims and Purposes
Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address. "This section reflects the work of The Trinity Benefice, of which Holy Trinity Church is a part and should be read with that in mind".

Objectives and Activities
The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission. When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission
The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, and Friday. All weekly term-time services for pre-school children together with their parents or carers, previously held at Holy Trinity Church, have been amalgamated with the other churches within the Trinity Benefice and are now held at St Paul's Sandgate.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, Marriage and Funeral services. During 2021 there were 6 Baptisms, 11 Weddings, 1 Wedding Blessing, and 4 Funerals with an additional 11 funeral services taken at crematorium. It will be appreciated that the above activities have been curtailed during the year because of Covid-19 restrictions.

Vicar's Annual Report 2021 by Revd. Bob Weldon
Again as I said last year, a difficult report to write is we still face some stiff challenges.

Ministry Team and Pastoral
I am privileged to lead such a magnificent ministry team, who again have had to take some difficult funerals. I am pleased to say that we have commissioned two new Authorised Lay Ministers. Another minister has reached the final interview stage of the discernment towards Ordained Ministry. Bishop Rose commissioned two Anna Chaplains in our Benefice. These have a pastoral ministry towards people with challenges, particularly older people. We have been able to run a café club each month called The Twirly Club. As well as our wonderful ministry team, so many have done so much to support others. Our church community has lived out a community spirit as sisters and brothers.

Community Events
We have been blessed to have been able to run many community events which have been well attended for a good cross-section of the Benefice and other welcomed guests. One of the highlights was Bishop Rose giving the address at our Benefice Breakfast in December. We were able to send £500 to the Bishop's Advent Justice Appeal. We owe a great debt of gratitude to those that made this happen.

Services

Whilst we have been able to offer a full range of services this year, sadly a great number are still a bit concerned about attending church. Their views are to be respected. Each church has done a great job to keep the environment safe. We have conducted many joyful weddings and baptisms, many of which are catch-ups from 2020. Sadly we have also conducted many funerals.

Income and Expenditure

The decrease in attendance has affected our income, and expenditure continues to rise. We all really care about our church buildings and that is evident from the many conversations I have had.

Those who have gone before us

I find this section so hard to write. We have lost so many wonderful brothers and sisters who were stalwarts of our three churches. Sadly we were able to only offer a recorded service for "Those who have gone before us". I am pleased to say that on Sunday 16th January, 2022, we can again offer a live service. What has come across to me is how much we love and care for each other.

External Matters

Around September 2020, Napier Barracks was opened to house refugees. We have been able to offer a chaplaincy service at the Barracks, and run a drop-in centre at St Paul's church hall, Sandgate. I am grateful for the support of the community. I believe we are really answering God's Call in the matter.

General

Fiona and I will shortly have completed six years in this ministry, and we still feel privileged to be here. Let us continue in the same wonderful way supporting each other.

Financial Review 2021

Income for the year amounted to £84,740 (2020: £109,999). Expenditure for the year amounted to £101,962 (2020: £116,607). This resulted in a deficit of £17,222 (2020: £6,608).
Restricted funds at 31 December 2021 amounted to £13,672 (2020 £12,476) relating to legacies and donations for specific purposes.
Designated funds at 31 December 2021 amounted to £202,422 (2020: £165,547) and relate to funds set aside for future expenditure.
Unrestricted funds at 31 December 2021 amounted to £49,143 (2020 £104,436).

Pay policy for key management personnel

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2022 and beyond include further improvements to security of the church building and further major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps are being taken to raise the necessary funds.

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £50,000 in reserve for unforeseen emergency repairs to the fabric of the building. Unrestricted funds including designated funds at 31 December 2021 amounted to £251,565 (2020: £269,983).In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund. The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

Owing to the temporary closure for public worship by the Church of England of all its churches arising from the Covid-19 crisis, giving and other income have continued to be curtailed during the early part of 2021. Covid-19 is likely to continue to have a significant impact on the finances of the charity. In 2021 it was again necessary to use reserves to cover the loss of income and for the future a number of measures are being put into place to restore and improve income from giving, hire of buildings and all other sources and fundraising events. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern. Nevertheless we are confident that our substantial reserves are more than sufficient to finance the income shortfall in the medium term. Please see note 1.7 to these financial statements.

Administrative information

Holy Trinity is situated in Sandgate Road, Folkestone and is one of three parishes in the Trinity Benefice, Folkestone; the other two parishes are St. Paul’s, Sandgate and St. George’s West Folkestone. It is part of the Diocese of Canterbury within the Church of England, and is in the Elham Deanery. The correspondence address is (The PCC Secretary), 21 Manor Road, Folkestone CT20 2SA and the administrative address is St. George’s Church, 8 Audley Road, Folkestone, Kent.CT20 3QA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, number 1131472.

PCC members are:-

Vicar	The Revd. Robert Price Weldon	Chair
Benefice Priest	The Revd. Roger Smith	
Benefice Priest	The Revd. Kate McNeice	
Readers	Mr Charles Lewis	
	Mrs Janette Smith	
Authorised Lay Minister	Mrs Fiona Weldon	
Wardens:	Mr Brian Higgleton	Vice-Chair
	Mr Michael Gilham	
Warden Emerita	Mrs. Sarah Bristow	
Deanery Synod	Mr Charles Lewis	
	Mr Tim Parsons	
	Mr Denis Dadson	
Elected Members	Mrs Alison Chambers	
	Ms Michelle Fletcher	
	Mr Tim Parsons	
	Mrs Christine Schilder	
	Mrs Heather Sutherland	
	Mr David Troke	
	Mr Charles Lewis	
	Mrs Hilary Tolputt	
Co-opted Members	None	
PCC Secretary	Mrs Wendy Parsons	
Treasurer	Mr Denis Dadson	

Structure, Governance and Management

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Trustees’ Responsibilities

The trustees are responsible for preparing the Trustees’ Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

TRUSTEES' REPORT

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

Revd Robert Price Weldon

Chair
3 April 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2021, which are set out on pages 6 to 13

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
M Wilkes FCA
Azets Audit Services
Chartered Accountants
Ashford Commercial Quarter
1 Dover Place
Ashford, Kent
TN23 1FB

Date 19 April 2022

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	65,584	-	3,236	**68,820**	**98,494**
Investment income	**2b**	62	75	-	**137**	**1,020**
Income from charitable and ancillary trading	**2c**	14,423	-	-	**14,423**	**7,101**
Government Grant - CJRS	**2d**	1,360	-	-	**1,360**	**3,384**
TOTAL INCOME		**81,429**	**75**	**3,236**	**84,740**	**109,999**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		42,948	-	-	**42,948**	**42,542**
Mission and charities		1,260	-	-	**1,260**	**530**
Other ordinary running costs		53,514	2,200	2,040	**57,754**	**54,897**
Exceptional costs		-	-	-	**-**	**18,638**
TOTAL EXPENDITURE		**97,722**	**2,200**	**2,040**	**101,962**	**116,607**
NET INCOME BEFORE TRANSFERS		(16,293)	(2,125)	1,196	**(17,222)**	**(6,608)**
Transfer between funds	**8**	(39,000)	39,000	-	**-**	**-**
NET MOVEMENTS IN FUNDS		**(55,293)**	**36,875**	**1,196**	**(17,222)**	**(6,608)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		104,436	165,547	12,476	**282,459**	**289,067**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		**49,143**	**202,422**	**13,672**	**265,237**	**282,459**

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STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Designated Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	96,094	-	2,400	**98,494**	**281,258**
Investment income	**2b**	378	638	4	**1,020**	**1,990**
Income from charitable and ancillary trading	**2c**	7,101	-	-	**7,101**	**27,546**
Government Grant - CJRS	**2d**	3,384	-	-	**3,384**	**-**
TOTAL INCOME		**106,957**	**638**	**2,404**	**109,999**	**310,794**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		42,542	-	-	**42,542**	**42,383**
Mission and charities		530	-	-	**530**	**2,331**
Other ordinary running costs		50,600	823	3,474	**54,897**	**68,412**
Exceptional costs		6,150	12,488	-	**18,638**	**4,916**
TOTAL EXPENDITURE		**99,822**	**13,311**	**3,474**	**116,607**	**118,042**
NET INCOME BEFORE TRANSFERS		7,135	(12,673)	(1,070)	**(6,608)**	**192,752**
Transfer between funds		367	-	(367)	**-**	**-**
NET MOVEMENTS IN FUNDS		**7,502**	**(12,673)**	**(1,437)**	**(6,608)**	**192,752**
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		96,934	178,220	13,913	**289,067**	**96,315**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		**104,436**	**165,547**	**12,476**	**282,459**	**289,067**

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BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2020 Total Funds £	2020 Total Funds £
CURRENT ASSETS						
Debtors & Prepayments	**6**	2,033	-	-	**2,033**	**60,377**
Bank and Cash Balances		54,148	202,422	13,672	**270,242**	**231,430**
		56,181	**202,422**	**13,672**	**272,275**	**291,807**
CREDITORS: amounts falling due within 1 year						
Other creditors	**7**	7,038	-	-	**7,038**	**9,348**
		7,038	**-**	**-**	**7,038**	**9,348**
NET CURRENT ASSETS		**49,143**	**202,422**	**13,672**	**265,237**	**282,459**
NET ASSETS		**49,143**	**202,422**	**13,672**	**265,237**	**282,459**
PARISH FUNDS						
General Fund	**8**	434	-	-	**434**	**4,702**
Legacy Fund	**8/9**	48,709	50,000	10,397	**109,106**	**135,371**
Roof Fund	**8/9**	-	113,091	1,768	**114,859**	**114,014**
Organ Fund	**9**	-	-	857	**857**	**857**
Quinquennial Sinking Fund	**8/9**	-	39,331	650	**39,981**	**27,515**
		49,143	**202,422**	**13,672**	**265,237**	**282,459**

Approved by the Parochial Church Council on 3 April 2022 and signed on its behalf by:

M Gilham (Church Warden) D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by bulletin 1 and the Financial Reprting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally Accepted Practice effective from 1 April 2015

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor, or a will, or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from letting or hire of church and hall premises is recognised when the letting or hire takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Exceptional costs are one off costs that are not of a normal recurring nature.

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Covid-19 is continuing to impact on the finances of the charity. The recent relaxation of Covid related restrictions has presented the opportunity to restore income as normal usage of church buildings returns. Further measures are being planned for the restoration and improvement of income from all sources, including regular giving, donations, hire of buildings, musical events and all other fundraising activities. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	Unrestricted Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
a. Voluntary income					
Planned Giving	33,138	-	-	33,138	30,697
Gift Aid	11,223	-	-	11,223	7,481
Open Plate Collections	2,089	-	-	2,089	1,647
Gifts, Donations and Miscellaneous	14,001	-	3,236	17,237	2,848
Legacies	5,000	-	-	5,000	55,483
Mission & Links	133	-	-	133	340
	65,584	-	3,236	68,820	98,496
b. Investments, Dividends and Interest	62	75	-	137	1,018
c. Charitable and Ancillary Income					
Hire of Church Hall	1,600	-	-	1,600	895
Hire of Church	2,030	-	-	2,030	1,390
Fundraising	3,629	-	-	3,629	1,363
Fees	7,084	-	-	7,084	3,453
Miscellaneous	80	-	-	80	-
	14,423	-	-	14,423	7,101
d. Government Grant - CJRS	1,360	-	-	1,360	3,384
Total income	81,429	75	3,236	84,740	109,999

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

3 Analysis of expenditure

	2021				2020
	Direct Costs	Support Costs	Staff Costs	Total	Total
	£	£	£	£	£
Cost of charitable activities					
Parish share	42,948	-	-	**42,948**	42,542
Missions and charities	1,260	-	-	**1,260**	530
Other ordinary running costs					
Contribution to Joint Benefice	9,600	-	-	**9,600**	9,516
Payroll costs	-	-	8,152	**8,152**	9,798
Music	8,646	-	-	**8,646**	8,429
Church Fees	3,183	-	-	**3,183**	573
Church Hall running costs	1,176	-	-	**1,176**	1,252
Heat, light and water	-	6,321	-	**6,321**	6,311
Telephone and Broadband	-	577	-	**577**	304
Insurance	-	4,583	-	**4,583**	5,016
Publicity, postage IT and stationery	-	1,087	-	**1,087**	593
Maintenance of buildings and fabric	-	6,966	-	**6,966**	7,607
Maintenance of grounds	-	2,417	-	**2,417**	1,706
Organ and piano maintenance	-	972	-	**972**	300
Service expenses	633	-	-	**633**	452
Income Generation Costs	886	-	-	**886**	299
Licences	267	-	-	**267**	442
Miscellaneous expenses	488	-	-	**488**	1,189
Accountancy	.	1,800	-	**1,800**	1,110
	24,879	24,723	8,152	**57,754**	54,897
One off maintenance/restoration costs					
Lights and Boiler in Hall	-	-	-	**-**	6,150
Architect Fees - Roof Replacement	-	-	-	**-**	12,488
	-	-	-	**-**	18,638
Total expenditure	69,087	24,723	8,152	**101,962**	116,607

4 Staff Costs

The average number of employees during the year was 1 (2020: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as trustees (2020: None).

No expenses were reimbursed relating to general day to day running costs such as postage and meeting expenses (2020: nil).

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2021	2020
	£	£
Debtors	1,463	59,605
Prepayments	570	772
	2,033	60,377

7 Creditors

	2021	2020
	£	£
Wedding deposits	2,607	4,015
Other creditors	4,431	5,332
	7,038	9,347

8 Unrestricted funds - 2021

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	4,702	76,368	(96,110)	15,474	434
Legacy Fund (part)	99,734	5,061	(1,612)	(54,474)	48,709
Designated funds					
Legacy Fund (part)	25,000	-	-	25,000	50,000
Roof Fund (Part)	113,032	59	-	-	113,091
Quinquennial Sinking Fund	27,515	16	(2,200)	14,000	39,331
	269,983	81,504	(99,922)	-	251,565

Unrestricted funds - 2020

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,857	53,497	(93,802)	43,150	4,702
Legacy Fund (part)	95,077	55,859	(8,419)	(42,783)	99,734
Designated funds					
Legacy Fund (part)	25,000	-	-	-	25,000
Roof Fund (Part)	125,000	519	(12,487)	-	113,032
Quinquennial Sinking Fund (Part)	27,515	119	(824)	-	27,515
	274,449	109,994	(115,532)	367	269,983

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund (part)	This fund represents amounts set aside by the trustees towarrds the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2021

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	10,637	-	(240)	-	10,397
Organ Fund	857	-	-	-	857
Verger Fund	-	1,800	(1,800)	-	-
Roof Fund	982	786	-	-	1,768
Quinquennial Sinking Fund (Part)	-	650	-	-	650
	12,476	3,236	(2,040)	-	13,672

Restricted funds - 2020

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	11,712	-	(1,075)	-	10,637
Organ Fund	853	4	-	-	857
Verger Fund	-	2,400	(2,400)	-	-
Roof Fund	982	-	-	-	982
	13,547	2,404	(3,475)	-	12,476

The Verger Fund represents donations received that are specifically towards the costs of employing a verger

9	Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
	Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
	Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.
	Quinquennial Sinking Fund (part)	This fund represents donations received specifically towards the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

10 Analysis of net assets between funds - 2020

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Current Assets	111,336	165,547	13,346	290,229
Current Liabilities	(6,900)	-	(870)	(7,770)
	104,436	165,547	12,476	282,459

11 Capital Commitments

There were no capital commitments as at 31 December 2021 (2020: Nil)

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FOLKESTONE HOLY TRINITY WITH CHRIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

Registered Charity No. 1131472

ADMINISTRATIVE INFORMATION

Incumbent	The Reverend R P Weldon TSSF 21 Manor Road Folkestone Kent
Charity Number	1131472
Governing document	Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules.
Bankers	Royal Bank of Scotland Drummond House Redheughs Avenue Edinburgh EH12 9RH HSBC 41 Sandgate Road Folkestone Kent
Inspecting Architect	Andrew C Clague RIBA 62 Burgate Canterbury Kent
Independent Examiner	M Wilkes FCA Azets Audit Services 5th Floor Ashford Commercial Quarter 1 Dover Place Ashford Kent TN23 1FB

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

CONTENTS

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

TRUSTEES' REPORT

The Trustees present their annual report and financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 as amended by Bulletin 1

Aims and Purposes
Holy Trinity PCC has the responsibility of co-operating with the Incumbent, in promoting in the ecclesiastical parish, within the Trinity Benefice, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church building of Holy Trinity Church, Sandgate Road, Folkestone, and the church hall at the same address.

Objectives and Activities
The PCC is committed to drawing as many people as possible into worship at our church, and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

When planning activities for the year, consideration is given to the Charity Commission's guidance on public benefit and, in particular, the specific guidance to charities for the advancement of religion. In particular, we try to enable people to live out their faith as part of our parish through: Worship and prayer; learning about the Gospel; developing their knowledge and trust in Jesus, provision of pastoral care for people living in the parish, Missionary and outreach work.

Public benefit statement
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and, in planning future activities.

Worship Prayer and Mission
The PCC is keen to offer a range of services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling. Each Sunday a service of Holy Communion is celebrated at 8am, whilst at 10.30am there is a service of Holy Communion (sometimes followed by healing ministry). Evensong is sung every Sunday evening at 6.30pm.

There is a regular weekday communion service on Friday at 11.30am. Morning Prayer is said in the church at 8.30am on Monday, Wednesday, Friday and Saturday. Evening Prayer is said at 5pm on Monday, Wednesday and Friday. The church holds a weekly service for pre-school children together with their parents or carers on a Wednesday afternoon during term time.

All are welcome to attend our regular services. As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life, including Baptism, marriage and funeral services. During 2020 there were 1 Baptism, 1 Wedding, and 3 Funerals with an additional 13 funeral services taken at crematorium.

It will be appreciated that the above activities have been curtailed during the year because of Covid-19 restrictions.

Vicar's Annual Report 2020 by Revd. Bob Weldon
This is not an easy report to write, given the challenging year we have experienced. Please forgive me for not being able to verbalise everything perhaps as it should be. I will use a few headings as you will see below.

Those who have gone before us
It is hard to write this section without a tear coming to my eye. So many of us have lost someone close to us, such are the effects of the pandemic. Our church communities will never be the same. What I have witnessed is that the terrible events have brought out the best in us. A magnificent Ministry Team who have conducted so many difficult funerals. A magnificent group of church wardens and community who have done so much to support those in distress. I just hope that the recorded service *'for those who have gone before us'*, in January, has brought some comfort. It is too easy to run out of things to say. All I know is that we are a magnificent group of people in our three churches who have experienced God's Love and really care for each other.

I want to thank all those who have made contributions and those who pray and care for everything in this area. We remain receptive to ideas for raising income.

Pastoral

Within our Benefice, so many people have done so much to support others. It would be wrong to single out anything. But safe to say, many phone calls have been made, many letters have been written, many emails and texts sent. A great many people have done shopping and collected prescriptions for those who are isolated. I am aware that there are some who do not use social media, and so much has been done in all three churches, such as delivering the parish magazine. The Ministry Team have offered reflections, virtual services, home groups by Zoom, Thoughts for the Day and other offerings. We can never do enough, but I get the sense we have done our best.

General

It is an honour and a privilege to be the Vicar of the Trinity Benefice. We face many challenges to come. We are all in this together, and we have to stand together. If we do this, the Trinity Benefice will survive. Let's continue to support each other as sisters and brothers. Fiona and I feel blessed to be here in Folkestone.

Financial Review 2020

Income for the year amounted to £109,998 (2019: £310,794). Expenditure for the year amounted to £116,606 (2019: £118.042). This resulted in a deficit of £6,608 (2019: surplus £192,752).

Restricted funds at 31 December 2020 amounted to £12,476 (2019 £13,913) relating to legacies and donations for specific purposes.

Designated funds at 31 December 2020 amounted to £165,547 (2019: £178,220) and relate to funds set aside for future expenditure.

Unrestricted funds at 31 December 2020 amounted to £104,436 (2019 £96,934).

Pay policy for key management personnel

The trustees consider the boards of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis.

Plans for the future

Projects agreed or under consideration for 2020 and beyond include further improvements to security of the church building and further major repairs recommended by the quinquennial report. The church building will require substantial reroofing within the next few years. Initial surveys have taken place and steps are being taken to raise the necessary funds.

Reserve Policy

It is the desired policy of Holy Trinity Church PCC to keep £25,000 in reserve for unforeseen emergency repairs to the fabric of the building. Unrestricted funds at 31 December 2020 amounted to £104,436 (2019: £96,934). In addition the PCC will set aside £2,000 annually to cover quinquennial costs, to be ring-fenced within the Quinquennial Sinking Fund.

The PCC is also committed to giving an additional sum to Mission which will not exceed the total interest received on the Legacy Fund.

Major Risks

The PCC reviews the activities of the parish and considers the major risks that may arise from time to time. The major risks identified in the process have been assessed and satisfactory systems established to mitigate the risks. The PCC will continue to review the risks on an on-going basis.

Going Concern

Owing to the temporary closure for public worship by the Church of England of all its churches arising from the Covid-19 crisis, giving and other income have continued to be curtailed during the early part of 2021. Covid-19 continuing to impact upon the finances of the charity. In 2020 it was necessary to use reserves to cover the loss of income and for the future a number of measures have been taken to restore and improve income from giving, hire of buildings and all other fundraising sources. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern. Nevertheless we are confident that our substantial reserves are more than sufficient to finance the income shortfall in the medium term. Please see note 1.7 to these financial statements.

Administrative information

Holy Trinity is situated in Sandgate Road, Folkestone and is one of three parishes in the Trinity Benefice, Folkestone; the other two parishes are St. Paul's, Sandgate and St. George's West Folkestone. It is part of the Diocese of Canterbury within the Church of England, and is in the Elham Deanery. The correspondence address is (The PCC Secretary), 21 Manor Road, Folkestone CT20 2SA and the administrative address is St. George's Church, 8 Audley Road, Folkestone, Kent.CT20 3QA.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission, number 1131472.

PCC members are:-

Vicar	The Revd. Robert Price Weldon	Chairman
Benefice Priest	The Revd. Roger Smith	
Benefice Priest	The Revd. Kate McNeice	
Readers	Mr Charles Lewis Mrs Janette Smith	
Authorised Lay Minister	Mrs Fiona Weldon	PCC Secretary
Wardens:	Mr Brian Higgleton	
Warden Emerita	Mrs. Sarah Bristow	
Deanery Synod	Mr Charles Lewis Mr Tim Parsons Mr Denis Dadson	
Elected Members	Mrs Alison Chambers Ms Michelle Fletcher Mr Michael Gilham Mr Tim Parsons Mrs Christine Schilder Mr Paul Seward Mrs Heather Sutherland Mr David Troke Mrs Hilary Tolputt	
Co-opted Members	None	
Treasurer	Mr Denis Dadson	

Structure, Governance and Management
The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Independent Examiner
On 7 September 2020 Group Audit Services Limited trading as Wilkins Kennedy Audit Services changed its name to Azets Audit Services Limited. The name they practice under is Azets Audit Services and accordingly they have signed their report in their new name.

Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102)
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts & Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In approving the Trustees' Annual Report we also approve the Strategic Report included therein, in our capacity as trustees.

Signed on behalf of the PCC

Revd Robert Price Weldon - 21/5/21.
Chairman

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

I report to the charity trustees on my examination of the accounts for the year ended 31 December 2020, which are set out on pages 5 to 12

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no such concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
M Wilkes FCA
Azets Audit Services
Chartered Accountants
Ashford Commercial Quarter
1 Dover Place
Ashford, Kent
TN23 1FB
Date 24 May 2021

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2020

	Notes	2020 Unrestricted Funds £	2020 Designated Funds £	2020 Restricted Funds £	2020 Total Funds £	2019 Total Funds £
INCOME FROM						
Donations and legacies	**2a**	96,094	-	2,400	**98,494**	**281,258**
Investment income	**2b**	378	638	4	**1,020**	**1,990**
Income from charitable and ancillary trading	**2c**	7,101	-	-	**7,101**	**27,546**
Government Grant - CJRS	**2d**	3,384	-	-	**3,384**	**-**
TOTAL INCOME		**106,957**	**638**	**2,404**	**109,999**	**310,794**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish share		42,542	-	-	**42,542**	**42,383**
Mission and charities		530	-	-	**530**	**2,331**
Other ordinary running costs		50,600	823	3,474	**54,897**	**68,412**
Exceptional costs		6,150	12,488	-	**18,638**	**4,916**
TOTAL EXPENDITURE		**99,822**	**13,311**	**3,474**	**116,607**	**118,042**
NET INCOME BEFORE TRANSFERS		7,135	(12,673)	(1,070)	**(6,608)**	**192,752**
Transfer between funds		367	-	(367)	**-**	**-**
NET MOVEMENTS IN FUNDS		**7,502**	**(12,673)**	**(1,437)**	**(6,608)**	**192,752**
RECONCILIATION OF FUNDS BALANCES BROUGHT FORWARD AT 1 JANUARY 2020		96,934	178,220	13,913	**289,067**	**96,315**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2020		**104,436**	**165,547**	**12,476**	**282,459**	**289,067**

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PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2019

	Notes	2019 Unrestricted Funds £	2019 Designated Funds £	2019 Restricted Funds £	2019 Total Funds £	2018 Total Funds £
INCOME FROM						
Donations and Legacies	**2a**	275,045	3,310	2,903	**281,258**	**80,873**
Investment Income	**2b**	1,041	204	745	**1,990**	**447**
Income from charitable and ancillary trading	**2c**	27,546	-	-	**27,546**	**28,141**
TOTAL INCOME		**303,632**	**3,514**	**3,648**	**310,794**	**109,461**
EXPENDITURE ON:						
Charitable activities	**3**					
Parish Share		42,383	-	-	**42,383**	**40,417**
Mission and charities		2,331	-	-	**2,331**	**3,537**
Other ordinary running costs		64,139	-	4,273	**68,412**	**68,186**
Exceptional costs		-	-	4,916	**4,916**	**27,773**
TOTAL EXPENDITURE		**108,853**	**-**	**9,189**	**118,042**	**139,913**
NET INCOME BEFORE GAINS / LOSSES ON		194,779	3,514	(5,541)	**192,752**	**(30,452)**
Unrealised gain / (loss) on investment	**6**	-	-	-	**-**	
Realised gain / (loss) on investment		-	-	-	**-**	**(11)**
NET INCOME BEFORE TRANSFERS		194,779	3,514	(5,541)	192,752	(30,463)
Transfer between funds		(125,967)	135,967	(10,000)	**-**	**-**
NET MOVEMENTS IN FUNDS		**68,812**	**139,481**	**(15,541)**	**192,752**	**(30,463)**
RECONCILIATION OF FUNDS						
BALANCES BROUGHT FORWARD AT 1 JANUARY 2019		28,122	38,739	29,454	**96,315**	**126,778**
BALANCES CARRIED FORWARD AT 31 DECEMBER 2019		**96,934**	**178,220**	**13,913**	**289,067**	**96,315**

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY WITH CHRIST CHURCH FOLKESTONE

BALANCE SHEET
AS AT 31 DECEMBER 2020

		2020				2019
	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£	£
CURRENT ASSETS						
Debtors & Prepayments	7	57,977	-	2,400	**60,377**	**5,216**
Bank and Cash Balances		53,359	167,995	10,076	**231,430**	**290,487**
		111,336	**167,995**	**12,476**	**291,807**	**295,703**
CREDITORS: amounts falling due within 1 year						
Other creditors	8	6,900	2,448	-	**9,348**	**6,636**
		6,900	**2,448**	-	**9,348**	**6,636**
NET CURRENT ASSETS		**104,436**	**165,547**	**12,476**	**282,459**	**289,067**
NET ASSETS		**104,436**	**165,547**	**12,476**	**282,459**	**289,067**
PARISH FUNDS						
General Fund	**10**	4,702	-	-	**4,702**	**1,857**
Legacy Fund	**9/10**	99,734	25,000	10,637	**135,371**	**131,788**
Roof Fund	**10**	-	113,032	982	**114,014**	**125,982**
Hall Refurbishment Fund	**10**	-	-	-	**-**	**367**
Organ Fund	**10**	-	-	857	**857**	**853**
Quinquennial Sinking Fund	**10**	-	27,515	-	**27,515**	**28,220**
		104,436	**165,547**	**12,476**	**282,459**	**289,067**

Approved by the Parochial Church Council on 19 May 2021 and signed on its behalf by:

B Higgleton (Church Warden)

D Dadson (Hon Treasurer)

1 ACCOUNTING POLICIES

1.1 Basis of preparation

The Parochial Church Council of Holy Trinity with Christ Church Folkestone is a registered charity in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are committed to drawing as many people as possible into worship at our church and to working together with individuals and organisations in the community for the common good and furtherance of our common goals and values. The PCC maintains an overview of worship, outreach, ministry and mission.

The charity constitutes a public benefit entity as defined by FRS102

The accounts (financial statements) have been prepared in accordance with the Church Accounting Regulations 2006 together with the Statement of Recommended Practice: Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 as amended by bulletin 1 and the Financial Reprting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011 and the UK Generally Accepted Practice effective from 1 April 2015

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial reporting Standard applicable in the UK and the Republic of Ireland (FRS102) issued on 16 July 2014.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

1.2 Funds accounting

Unrestricted Funds represent funds of the PCC that are not subject to restrictions regarding their use. In particular these consist of the General Fund which is used for the day to day purposes of the PCC and that part of the Legacy Fund which is not restricted by the terms of individual wills. Funds designated by the PCC are also unrestricted.

Restricted Funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

The Designated Fund balance has been represented to ensure that fund balances stated accurately reflect the designation policy adopted by the trustees.

1.3 Income recognition

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions attached to the item of income have been met and it is probable that the income will be received. The following specific policies are applied to particular categories of income:

- Voluntary income including donations, collections and gifts is included in full in the Statement of Financial Activities when receivable. Planned Giving is recognised only when received.
- Recovery of Gift Aid tax relief is recognised to the extent necessary to match with its related income.
- Rental income from the letting or hire of church and hall premises is recognised when the letting or takes place.
- Investment income is included when receivable.
- Legacies are included in the statement of financial activities when the charity is entitled to the legacy, the executors have established that there are sufficient surplus assets in the estate to pay the legacy, and any conditions attached to the legacy are within the control of the charity.

1.4 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs to that category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Exceptional costs are one off costs that are not of a normal recurring nature.

1 ACCOUNTING POLICIES - CONTINUED

1.5 Fixed assets

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s10 Charities Act 2011. No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other Fixtures Fittings and Office Equipment

Equipment used within church premises is written off in the year of acquisition.

1.6 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes

1.7 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. This assessment has been made in respect of a period of at least one year from the date of approval of these financial statements. Covid-19 is likely to continue to have a significant impact on the finances of the charity. Income during 2021 remains under pressure owing to the continued closure of church buildings during the early part of the year and may remain so during the gradual return of the ability to generate income as and when national or regional lockdowns are eased. The charity is mitigating the loss of income as far as possible, commensurate with ensuring the charity's ongoing worship and outreach responsibilities and by continuing to take advantage of the Coronavirus Job Retention Scheme by placing employees on furlough. In 2020 it was necessary to use reserves to cover the loss of income and for the future a number of measures have been taken to restore and improve income from giving, hire of buildings and all other fundraising sources. The trustees are of the opinion that these measures are sufficient, taking into account the current level of reserves, for the charity to be able to continue as a going concern.

1.8 Judgements and key sources of information uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. No judgements or key assumptions were made in the preparation of the accounts

2 Income from

	2020 Unrestricted Funds £	2020 Designated Funds £	2020 Restricted Funds £	2020 Total £	2019 Total £
a. Voluntary income					
Planned Giving	30,697	-	-	30,697	35,085
Gift Aid	7,481	-	-	7,481	10,088
Open Plate Collections	1,647	-	-	1,647	5,843
Gifts, Donations and Miscellaneous	448	-	2,400	2,848	6,052
Legacies	55,483	-	-	55,483	223,310
Mission & Links	340	-	-	340	695
Organ Fund Donations	-	-	-	-	185
	96,096	-	2,400	98,496	281,258
b. Investments, Dividends and Interest	376	638	4	1,018	1,990
c. Charitable and Ancillary Income					
Hire of Church Hall	895	-	-	895	10,578
Hire of Church	1,390	-	-	1,390	6,215
Fundraising	1,363	-	-	1,363	-
Fees	3,453	-	-	3,453	7,388
	7,101	-	-	7,101	24,181
d. Government Grant - CJRS	3,384			3,384	-
Total income	106,957	638	2,404	109,999	307,429

3 Analysis of expenditure

	2020 Direct Costs £	2020 Support Costs £	2020 Staff Costs £	2020 Total £	2019 Total £
Cost of charitable activities					
Parish share					
Parish Share	42,542	-	-	**42,542**	42,383
Missions and charities					
Missions and charities	530	-	-	**530**	2,330
Other ordinary running costs					
Contribution to Joint Benefice	9,516	-	-	**9,516**	9,420
Payroll costs	-	-	9,798	**9,798**	11,718
Music	8,429	-	-	**8,429**	7,781
Church Fees	573	-	-	**573**	2,872
Church Hall running costs	1,252	-	-	**1,252**	1,780
Heat, light and water	-	6,311	-	**6,311**	8,959
Telephone and Broadband	-	304	-	**304**	477
Insurance	-	5,016	-	**5,016**	4,215
Publicity, postage IT and stationery	-	593	-	**593**	1,455
Maintenance of buildings and fabric	-	7,607	-	**7,607**	12,560
Maintenance of grounds	-	1,706	-	**1,706**	1,607
Organ and piano maintenance	-	300	-	**300**	939
Service expenses	452	-	-	**452**	854
Income Generation Costs	299	-	-	**299**	1,900
Licences	442	-	-	**442**	311
Miscellaneous expenses	1,189	-	-	**1,189**	544
Accountancy	.	1,110	-	**1,110**	1,020
	22,152	22,947	9,798	**54,897**	68,412
One off maintenance/restoration costs					
Lights and Boiler in Hall	6,150	-	-	**6,150**	-
Architect Fees - Roof Replacement	12,488	-	-	**12,488**	4,916
	18,638	-	-	**18,638**	4,916
Total expenditure	83,862	22,947	9,798	**116,607**	118,041

4 Staff Costs

The average number of employees during the year was 1 (2019: 1).

5 Trustees and key management personnel remuneration and expenses

Trustees received no remuneration during the year for their duties as trustees (2019: None).

No expenses were reimbursed relating to general day to day running costs such as postage and meeting expenses (2019: nil).

The trustees consider the board of trustees as the key management personnel of the charity in charge of directing and controlling, running and operating the PCC on a day to day basis. As detailed above, no trustees received remuneration for acting as trustees during the period.

6 Debtors

	2020 £	2019 £
Debtors	59,605	4,444
Prepayments	772	772
	60,377	5,216

7 Creditors

	2020 £	2019 £
Wedding deposits	4,015	2,215
Other creditors	5,332	4,420
	9,347	6,635

8 Unrestricted funds - 2020

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	1,857	53,497	(93,802)	43,150	4,702
Legacy Fund (part)	95,077	55,859	(8,419)	(42,783)	99,734
Designated funds					
Legacy Fund (part)	25,000	-	-	-	25,000
Roof Fund (Part)	125,000	519	(12,487)	-	113,032
Quinquennial Sinking Fund	28,220	119	(824)	-	27,515
	275,154	109,994	(115,532)	367	269,983

Unrestricted funds - 2019

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Unrestricted funds					
General Fund	10,035	85,005	(103,344)	10,161	1,857
Legacy Fund (part)	18,087	221,027	(7,909)	(136,128)	95,077
Designated funds					
Legacy Fund (part)	12,723	3,310		8,967	25,000
Roof Fund	-	-	-	125,000	125,000
Quinquennial Sinking Fund	26,016	204	-	2,000	28,220
	66,861	309,546	(111,253)	10,000	275,154

Designated Funds

Legacy Fund (part)	This fund represents legacies received that are for no specific purpose but which have been set aside by the trustees towards future emergency use
Roof Fund (part)	This fund represents part of a legacy received that was for no specific purpose but which has been allocated by the trustees towards the roof replacement
Quinquennial Sinking Fund	This fund represents amounts set aside by the trustees towarrds the cost of maintenance work recommended periodically by quinquennial reports required by Canterbury Diocese

9 Restricted funds - 2020

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	11,712	-	(1,075)	-	10,637
Organ Fund	853	4	-	-	857
Verger Fund	-	2,400	(2,400)	-	-
Hall Refurbishment Fund	367	-	-	(367)	-
Roof Fund	982	-	-	-	982
	13,914	2,404	(3,475)	(367)	12,476

Restricted funds - 2019

	Balance brought forward £	Income £	Expenditure £	Transfer between funds £	Balance carried forward £
Legacy Fund (part)	23,521	-	(1,810)	(10,000)	11,711
Organ Fund	663	190	-	-	853
Verger Fund	-	2,400	(2,400)	-	-
Hall Refurbishment Fund	819	-	(63)	(389)	367
Roof Fund	4,451	1,058	(4,916)	389	982
	29,454	3,648	(9,189)	(10,000)	13,913

The Verger Fund represents donations received that are specifically towards the costs of employing a verger

10 continued

Legacy Fund	This fund represents legacies received that are for a specific purpose and restricted in accordance with the terms of the will. See accounting policy note 1.2.
Organ Fund	This fund was established to provide major refurbishments and is not to cover routine maintenance or general running costs.
Hall Refurbishment Fund	This fund was established to provide for refurbishment and redecoration of the church hall and kitchen.
Roof Fund	It is considered that major repairs or possible replacement of the church roof will be needed in the foreseeable future and this fund was set up to receive donations and other finance towards this project.

11 Analysis of net assets between funds - 2019

	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£
Current Assets	102,700	178,220	14,783	295,703
Current Liabilities	(5,766)		(870)	(6,636)
	96,934	178,220	13,913	289,067

12 Capital Commitments

There were no capital commitments as at 31 December 2020 (2019: Nil)