

Rock of Salvation Apostolic Church Worldwide

Report and Accounts

31 March 2025

Company Registration Number - 06844328

The Charity Registration Number - 1131471

**Rock of Salvation Apostolic Church Worldwide**

**Report and accounts for the year ended 31 March 2025**

**Contents**

	<b>Page</b>
<b>Charity information</b>	1
<b>Trustees' annual report</b>	1
<b>Statement of directors' responsibilities</b>	5
<b>Independent accountant's report</b>	7
<b><i>Funds Statements:-</i></b>	
Statement of financial activities	9
Movements in funds	9
Summary of funds	9
Income and expenditure account	10
<b>Balance sheet</b>	12
<b>Notes to the accounts</b>	13

## **Rock of Salvation Apostolic Church Worldwide**

Company Registration Number - 06844328

### **Trustees' annual report for the year ended 31 March 2025**

The trustees present their report and accounts for the year ended 31 March 2025, which also comprises the directors' report required by the Companies Act 2006.

#### **Reference and administrative details**

##### ***The charity name.***

The legal name of the charity is:- Rock of Salvation Apostolic Church Worldwide.

##### ***The charity's areas operation and UK charitable registration.***

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1131471.

The charity does not operate in any overseas jurisdictions.

##### ***Legal structure of the charity***

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 11 March 2009

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

#### **The principal operating address, telephone number, email and web addresses of the charity**

Unit 25, Orion Business Centre,  
Surrey, Canal Road,  
London, SE14 5RT.  
Telephone: +447508811653  
Email Address [rosaclondon@yahoo.com](mailto:rosaclondon@yahoo.com)  
Webaddress[rockofsalvation.co.uk](http://rockofsalvation.co.uk)

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

#### **The trustees in office on the date the report was approved were:-**

Solomon Mobolaji Olubori  
Bhordey Zannu

## **Rock of Salvation Apostolic Church Worldwide**

Company Registration Number - 06844328

### **Trustees' annual report for the year ended 31 March 2025**

#### **Objects and activities of the charity**

##### ***The purposes of the charity as set out in its governing document.***

The objects of the charity continue to be:

- 1) The advancement of Christian religion and education
- 2) Counselling re marriage, youth, career, parenting, bereavement
- 3) Support for families
- 4) Training leaders
- 5) Enhancing social and community integration

It pursues these objects by the operation of a Christian worship centre at a facility located at Unit 25, Orion Business Centre, Surrey Canal Road, London, SE14 5RT.

□

##### ***The main activities undertaken in relation to those purposes during the year.***

Significant activities that contributed to the achievement of these objectives were:

1. Events organised during the year to promote the Christian faith include distribution of leaflets with Christian messages, organising Sunday services, deliverance services, all night vigils, special prayers and counselling.
2. Other activities to help raise the profile of the charity in the local community included picnics, Mothers' day and Fathers' day celebrations.
3. Specific activities for relief of poverty are in the areas of training and mentoring of the unemployed to start their own businesses and passing job information to job seekers.

##### ***The contribution of volunteers during the year.***

The trustees consider that the performance of the charity this year has been most satisfactory. A total of 100 new members joined the church during the period.

The church would not be able to operate without the continued support of a large number of willing support staff who give their services voluntarily, to assist the church on a freelance basis.

## Rock of Salvation Apostolic Church Worldwide

Company Registration Number - 06844328

### Trustees' annual report for the year ended 31 March 2025

#### Structure, governance and management of the charity

##### *The methods used to recruit and appoint new charity trustees.*

New trustees are elected on the basis of the contribution that they will make to the governance of the organisation and the skills that they will contribute. They are provided with copies of the Charity commission's guidance to trustees and given an introduction to the activities of the charity by the existing board.

##### *The policies and procedures for the induction and training of trustees.*

Existing trustees are provided with training as and when required.

##### *The charity's organisational structure.*

The trustees are responsible for making all decisions regarding allocation of fund and activities.

Bankers	HSBC UK
Accountants	Crownwise Consult Ltd 1A Town Square Erith, Kent. DA8 1RE

#### Financial review

##### *The charity's financial position at the end of the year ended 31 March 2025*

The financial position of the charity at 31 March 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2025	2024
	£	£
Net income	(177,005)	1,003
	<hr/>	<hr/>
Total funds	1,043	178,048
	<hr/>	<hr/>

## **Rock of Salvation Apostolic Church Worldwide**

Company Registration Number - 06844328

### **Trustees' annual report for the year ended 31 March 2025**

#### ***Financial review of the position at the reporting date, 31 March 2025 .***

During the year, income of £118,632 (£135,017 in 2024) mainly received as voluntary donations. The net movement in funds for the period, as shown in the statement of financial activities, for the period was a deficit of £3,368 (Surplus £1,003 in 2024). The value of Rock of Salvation Apostolic Church Worldwide's net assets as at 31 March 2025 is £1,043 (£178,048) in 2024.

A long standing debtor balance of £173,637, relating to unfulfilled pledges, which, represent accrued unrealised profits was written off against the reserve in full.

#### ***Policies on reserves.***

Restricted funds are to be used for specific purposes as specified within the objects of the charity. Expenditure which meets these criteria, will be identified to the fund, together with a fair allocation of management and support costs.

Unrestricted funds: Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

#### ***Availability and adequacy of assets of each of the funds***

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

#### ***Investment policy and investment objectives.***

The trustees make and hold investments using the general funds of the charity, but no such investments are presently held.

#### **Details of the independent examiner**

Adeniyi Zaccheus

Chartered Certified Accountant

1A Town Square

Erith

DA8 1RE

## **Rock of Salvation Apostolic Church Worldwide**

Company Registration Number - 06844328

### **Trustees' annual report for the year ended 31 March 2025**

#### **Statement of the directors' and trustees' responsibilities**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the Trustees' report, and the accountant preparing the accounts has no responsibilities in relation to the Trustees' report.

**Rock of Salvation Apostolic Church Worldwide**

Company Registration Number - 06844328

**Trustees' annual report for the year ended 31 March 2025****Method of preparation of accounts - Small company provisions**

The financial statements are set out on pages 8 to 21.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 20 July 2025.

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Solomon Mobolaji Olubori  
Director and Trustee



## **Rock of Salvation Apostolic Church Worldwide**

### **Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 March 2025**

I report to the trustees on my examination of the financial statements of the charitable company on pages 8 to 20 for the year ended 31 March 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

#### **Respective responsibilities of the trustees and the independent examiner and the basis of the report**

As described on page 5, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of independent examiner's statement and scope of work undertaken**

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

## **Rock of Salvation Apostolic Church Worldwide**

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### **Independent examiner's statement, report and opinion**

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

DA8 1RE

This report was signed on 20 July 2025

**Rock of Salvation Apostolic Church Worldwide - Statement of Financial Activities for the year ended 31 March 2025**

***Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 March 2025, as required by the Companies Act 2006)***

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior Year Total funds
	2025	2025	2025	2024
	£	£	£	£
<b>Income</b>				
Donations	118,632	-	<b>118,632</b>	135,017
Investments	29	-	<b>29</b>	12
<b>Total income</b>	<b>118,661</b>	<b>-</b>	<b>118,661</b>	<b>135,029</b>
<b>Expenditure on:</b>				
Charitable activities	122,029	-	<b>122,029</b>	134,026
<b>Total expenditure</b>	<b>122,029</b>	<b>-</b>	<b>122,029</b>	<b>134,026</b>
<b>Net income for the year</b>	<b>(3,368)</b>	<b>-</b>	<b>(3,368)</b>	<b>1,003</b>
<b>Transfers between funds</b>	<b>(173,637)</b>	<b>-</b>	<b>(173,637)</b>	<b>-</b>
<b>Net income after transfers</b>	<b>(177,005)</b>	<b>-</b>	<b>(177,005)</b>	<b>1,003</b>
<b>Net movement in funds</b>	<b>(177,005)</b>	<b>-</b>	<b>(177,005)</b>	<b>1,003</b>
<b>Reconciliation of funds:-</b>				
<b>Total funds brought forward</b>	<b>178,048</b>	<b>-</b>	<b>178,048</b>	<b>177,045</b>
<b>Total funds carried forward</b>	<b>1,043</b>	<b>-</b>	<b>1,043</b>	<b>178,048</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 12 to 21 form an integral part of these accounts.**

**Rock of Salvation Apostolic Church Worldwide - Statement of Financial Activities for the year ended 31 March 2025**

**Rock of Salvation Apostolic Church Worldwide - Resources applied in the year ended 31 March 2025 towards fixed assets for Charity use:-**

	2025 £	2024 £
Resources applied on functional fixed assets	<u>(200)</u>	<u>-</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

**Movements in revenue and capital funds for the year ended 31 March 2025**

**Revenue accumulated funds**

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Last year Total funds 2024 £
Accumulated funds brought forward	178,048	-	178,048	<b>177,045</b>
Recognised gains and losses before transfers	<u>(3,368)</u>	<u>-</u>	<u>(3,368)</u>	<u>1,003</u>
	<b>174,680</b>	<b>-</b>	<b>174,680</b>	<b>178,048</b>
(From)/To unrestricted revenue funds	(173,637)	-	(173,637)	-
<b>Closing revenue funds</b>	<u><b>1,043</b></u>	<u><b>-</b></u>	<u><b>1,043</b></u>	<u><b>178,048</b></u>

**Summary of funds**

	Unrestricted and Designated funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Revenue accumulated funds	<u>1,043</u>	<u>-</u>	<u><b>1,043</b></u>	<u>178,048</u>

**The notes attached on pages 12 to 21 form an integral part of these accounts.**

**Rock of Salvation Apostolic Church Worldwide - Statement of Financial Activities for the year ended 31 March 2025**

**Rock of Salvation Apostolic Church Worldwide  
Income and Expenditure Account for the year ended 31 March 2025 as required by the Companies Act 2006**

	2025 £	2024 £
<b><i>Income</i></b>		
Income from operations	118,632	135,017
Investment income		
Interest receivable	29	12
<b>Gross income in the year including exceptional items</b>	<b>118,661</b>	<b>135,029</b>
<b><i>Expenditure</i></b>		
Charitable expenditure, excluding depreciation and amortisation	119,399	131,686
Depreciation	1,880	1,840
Governance costs	750	500
<b>Total expenditure in the year</b>	<b>122,029</b>	<b>134,026</b>
<b>Retained surplus for the financial year</b>	<b>(3,368)</b>	<b>1,003</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

**The notes attached on pages 12 to 21 form an integral part of these accounts.**

## Rock of Salvation Apostolic Church Worldwide - Balance Sheet as at 31

	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	5,682	7,362
<b>Current assets</b>			
Debtors	9	-	173,637
Cash at bank and in hand		348	3,291
<b>Total current assets</b>		<u>348</u>	<u>176,928</u>
<b>Creditors: amounts falling due within one year</b>	10	<u>(4,987)</u>	<u>(6,242)</u>
<b>Net current assets</b>		(4,639)	170,686
<b>The total net assets of the charity</b>		<u><b>1,043</b></u>	<u><b>178,048</b></u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Unrestricted Revenue Funds	14	<u>1,043</u>	<u>178,048</u>
----------------------------	----	--------------	----------------

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Solomon Mobolaji Olubori

Trustee

Approved by the board of trustees on 20 July 2025

The notes attached on pages 12 to 21 form an integral part of these accounts.

# Rock of Salvation Apostolic Church Worldwide

## Notes to the Accounts for the year ended 31 March 2025

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2019, applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2020, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

# Rock of Salvation Apostolic Church Worldwide

## Notes to the Accounts for the year ended 31 March 2025

### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

### *Policies relating to expenditure on goods and services provided to the charity.*

#### Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Staffing** - on a per capita basis, based on the number of people employed within any particular activity.

**Premises related costs** - on the proportion of floor area occupied by a particular activity.

**Non specific support costs** - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

#### Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

### *Policies relating to assets, liabilities and provisions and other matters.*

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Plant and machinery	20 % straight line
---------------------	--------------------

#### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.



# Rock of Salvation Apostolic Church Worldwide

## Notes to the Accounts for the year ended 31 March 2025

### Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There are no endowment funds.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

## 4 Significance of financial instruments to the charity's position

## 5 Net surplus before tax in the financial year

	2025 £	2024 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	1,880	1,840

## 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 12 Volunteers who donated their time stewarding events. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

## 7 Staff costs and emoluments

### Salary costs

	2025 £	2024 £
Gross Salaries excluding trustees and key management personnel	38,335	19,200
The average number of part time staff employed in the year was	2	1

### Remuneration and payments to trustees and persons connected with them

# Rock of Salvation Apostolic Church Worldwide

## Notes to the Accounts for the year ended 31 March 2025

### 8 Tangible fixed assets

<i>Current Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 April 2024	30,000	71,350	-	101,350
Additions	-	200	-	200
<b>At 31 March 2025</b>	<b>30,000</b>	<b>71,550</b>	<b>-</b>	<b>101,550</b>
<b>Depreciation</b>				
At 1 April 2024	29,999	63,989	-	93,988
Charge for the year	-	1,880	-	1,880
<b>At 31 March 2025</b>	<b>29,999</b>	<b>65,869</b>	<b>-</b>	<b>95,868</b>
<b>Net book value</b>				
<b>At 31 March 2025</b>	<b>1</b>	<b>5,681</b>	<b>-</b>	<b>5,682</b>
<b>At 31 March 2024</b>	<b>1</b>	<b>7,361</b>	<b>-</b>	<b>7,362</b>

### 9 Debtors

	<b>2025</b>	<b>2024</b>
	£	£
Other debtors	-	173,637

### 10 Creditors: amounts falling due within one year

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	750	-
PAYE, NIC VAT and other taxes	-	1,035
Other creditors	4,237	5,207
	<b>4,987</b>	<b>6,242</b>

### 11 Income and Expenditure account summary

	<b>2025</b>	<b>2024</b>
	£	£
<b>At 1 April 2024</b>	<b>178,048</b>	<b>177,045</b>
Transfers in for the year	(173,637)	-
At 1 April 2024	4,411	177,045
Surplus after tax for the year	(3,368)	1,003
<b>At 31 March 2025</b>	<b>1,043</b>	<b>178,048</b>

# Rock of Salvation Apostolic Church Worldwide

## Notes to the Accounts for the year ended 31 March 2025

### 13 Particulars of how particular funds are represented by assets and liabilities

At 31 March 2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Tangible fixed assets	5,682	-	-	5,682
Current assets	348	-	-	348
Current liabilities	(4,987)	-	-	(4,987)
	<b>1,043</b>	<b>-</b>	<b>-</b>	<b>1,043</b>

  

At 1 April 2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Tangible fixed assets	7,362	-	-	7,362
Current assets	176,928	-	-	176,928
Current liabilities	(6,242)	-	-	(6,242)
	<b>178,048</b>	<b>-</b>	<b>-</b>	<b>178,048</b>

### 14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2024 £	Movement in funds in 2025 £	Transfers between funds in 2025 £	Funds carried forward to 2026 £
		See Note 15	See Note 16	
		£	£	
<b>Unrestricted and designated funds:-</b>				
Unrestricted Revenue Funds	178,048	(3,368)	(173,637)	1,043

### 15 Analysis of movements in funds over the year as shown in Note 14

	Income 2025 £	Expenditure 2025 £	Other Gains & Losses 2025 £	Movement in funds 2025 £
<b>Unrestricted and designated funds:-</b>				
Unrestricted revenue funds	118,661	(122,029)	-	(3,368)

### 16 Details of transfers between funds in

#### The transfers shown in note 14 above are:-

2025  
£

consistent with the principles of prudence and faithful representation under UK Generally Accepted Accounting Practice (UK GAAP) and is supported by the provisions of IFRS 9 (regarding expected credit losses) and IFRS 15 (governing revenue recognition) (173,637)

The debtor balance of £173,637 represents historical unfulfilled pledges made by members over a number of years. A substantial portion of these pledges originated from individuals who have since departed from the ministry. Despite reasonable efforts to recover the amounts, it has become evident that collection is highly improbable. Consequently, the full balance was written off ensuring that the financial records reflect a realistic and current position.

**Rock of Salvation Apostolic Church Worldwide**

**Notes to the Accounts for the year ended 31 March 2025**

**17 The purposes for which the funds as**

*Unrestricted and designated funds:-*

Unrestricted Revenue Funds

These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.

-

## Rock of Salvation Apostolic Church Worldwide

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

*This analysis is classsified by conventional nominal descriptions and not by activity.*

### 12 Donations, Grants and Legacies

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
<b>Donations and gifts from individuals</b>				
Small donations individually less than £1000	118,632	-	118,632	135,017

### 13 Investment income

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
Bank Interest Receivable	29	-	29	12

### 14 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds 2025 £	Current year Restricted funds 2025 £	Current year Total funds 2025 £	Prior year Total funds 2024 £
<b>Current year</b>				
Gross wages and salaries - charitable activities	38,335	-	38,335	19,200
Travel and Subsistence - Charitable Activities	-	-	-	19,425
Music	660	-	660	210
Event	21,745	-	21,745	800
Honorarium	-	-	-	2,000
Welfare	-	-	-	1,556
Pilgrimage	-	-	-	35,550
<b>Total direct spending</b>	<b>60,740</b>	<b>-</b>	<b>60,740</b>	<b>78,741</b>

# Rock of Salvation Apostolic Church Worldwide

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

## 15 Support costs for charitable activities

	Current year Unrestricted funds	Current year Restricted funds	Current year Total funds	Prior year Total funds
<i>Current year</i>	2025	2025	2025	2024
	£	£	£	£
<b>Premises expenses</b>				
Rates and water charges	8,723	-	8,723	-
Room Hire	44,037	-	44,037	45,195
Light heat and power	2,400	-	2,400	4,876
Cleaning and waste management	240	-	240	-
Premises repairs, renewals and maintenance	1,713	-	1,713	-
Property insurance	-	-	-	982
<b>Administrative overheads</b>				
Telephone, fax and internet	1,097	-	1,097	1,021
Stationery and printing	100	-	100	-
Sundry expenses	32	-	32	594
<b>Professional fees paid to advisors other than the auditor or examiner</b>				
Other legal and professional	109	-	109	-
<b>Financial costs</b>				
Bank charges	208	-	208	277
Depreciation & Amortisation in	1,880	-	1,880	1,840
<b>Total support costs - Current year</b>	<b>60,539</b>	<b>-</b>	<b>60,539</b>	<b>54,785</b>
The basis of allocation of costs between activities is described under accounting policies				-
				-
				-
<b>Premises expenses</b>				
Room Hire	45,195	-	45,195	
Light heat and power	4,876	-	4,876	
Property insurance	982	-	982	
<b>Administrative overheads</b>				
Telephone, fax and internet	1,021	-	1,021	
Sundry expenses	594	-	594	
<b>Financial costs</b>				
Bank charges	277	-	277	
Depreciation	1,840	-	1,840	
<b>Support costs before reallocation</b>	<b>54,785</b>	<b>-</b>	<b>54,785</b>	

The basis of allocation of costs between activities is described under accounting policies

## Rock of Salvation Apostolic Church Worldwide

Detailed analysis of income and expenditure for the year ended 31 March 2025 as required by the SORP 2015

### 16 Other expenditure - Governance costs

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Independent examiner's fees	750	-	750	500
<b>Total Governance costs</b>	<b>750</b>	<b>-</b>	<b>750</b>	<b>500</b>

All the expenditure in the prior year was unrestricted.

### 17 Total charitable expenditure

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
	2025	2025	2025	2024
	£	£	£	£
Total direct spending	60,740	-	60,740	78,741
Total support costs	60,539	-	60,539	54,785
Total Governance costs	750	-	750	500
<b>Total charitable expenditure</b>	<b>122,029</b>	<b>-</b>	<b>122,029</b>	<b>134,026</b>