

Company registration number: 06835266  
Charity registration number: 1131468

# **GP GIFT LIMITED**

Company Limited by Guarantee

**UNAUDITED FINANCIAL STATEMENTS AND  
TRUSTEES REPORT  
FOR THE YEAR ENDED 31 MARCH 2021**

# **GP GIFT LIMITED**

## **INDEX TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

	<b>Page</b>
Legal and administrative information	1
Trustees' annual report (incorporating the directors report)	2 - 4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 10

# **GP GIFT LIMITED**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

### **FOR THE YEAR ENDED 31 MARCH 2021**

**Registered charity name:** GP Gift Limited (formerly Green Pastures Housing Limited)

**Trustees:** Mr J M Harbottle  
Rev M J J Paget-Wilkes  
Mr R O Wickham

**Company secretary:** Mr J M Harbottle

**Charity registration number:** 1150816

**Company registration number:** 06835266

**Charity Address:** 9 Morningside Road  
Southport  
PR9 0TS

**Independent examiner:** Daniel Styles FCA  
Lifestyles Accountancy Limited  
39 Kirklees Road  
Southport  
PR8 4RB

# **GP GIFT LIMITED**

## **TRUSTEES' REPORT**

### **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees submit their annual report and financial statements for the year ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in 2005 in preparing the annual report and financial statements of the charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The organisation is a charitable company limited by guarantee, incorporated on 3 March 2009. It is governed by its memorandum and articles of association and commenced its activities on 4 October 2011.

### **Recruitment and appointment of the trustees**

The board seeks to achieve a balance of skills and experience amongst the trustees. In order to maintain this, the board reviews its skill and experience mix each year and seeks to recruit new trustees as and when necessary.

Appointment is made once an application for becoming a trustee is received by the charity and the board of current trustees have interviewed the candidate and voted. Usually the board is unanimous in its decision but if that were not the case then a majority vote would prevail.

### **Trustee induction and training**

The current board of trustees provide any new trustee with an overview of the timetable of board meetings, copies of the recent minutes of meetings, the recent reports and financial statements and explains their general and specific responsibilities.

Ongoing training is provided by the board of trustees as and when the need arises.

### **Risk management**

The charity has undertaken a review of the major risks to which it is exposed and monitors this regularly. A regular monitoring of the charity's bank account and the taking into account of any fund restrictions by the management ensures that the charity does not commit to spend more than it has available.

## **OBJECTIVES AND ACTIVITIES**

### **Objects of the charity**

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in considering future activities of the charity. The trustees are of the view that, having made grants or donations to charities with similar objectives, they have complied with their duty to have due regard to the relevant guidance on public benefit.

# **GP GIFT LIMITED**

## **TRUSTEES' REPORT (continued)**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **Objects of the charity (continued)**

The objects of the charity are:

- the relief of poverty through the provision of housing and other amenities and services;
- the advancement of education world-wide on issues relating to poverty, citizenship and community development; and
- the furtherance of the charitable work of the charity by the advancement of such other charitable purposes as the trustees from time to time shall decide.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Review and summary of the year**

Throughout the year the charity has continued to make grants and donations to charities with similar objects to its own including supporting their staff members.

#### **FINANCIAL REVIEW**

##### **Review and summary of the year**

The results for the year and state of the company's affairs at 31 March 2021 are set out in the financial statements on pages 6 to 10 showing income of £28,039 (2020: £37,098) and expenditure of £10,663 (2020: £2,732).

The company recorded a surplus of £17,376 (2020: £34,366) for the year bringing the total funds to a surplus of £46,280 (2020: £28,904). During the year grants of £10,663 were made to organisations in support of the charity's objectives and the trustees will continue to decide whom to make grants to in order to use up some of the reserves that have accumulated through the generous donors to whom the trustees are very grateful.

##### **Principal funding sources**

The principal funding sources of the charity continue to be received from the very generous donors and grant funders that the charity is so very thankful to.

##### **Reserves policy**

The trustees have decided on a policy of holding a minimum of £5,000 in free reserves, the charity having little other regular commitment to overhead expenditure. The trustees intend to maintain appropriate levels of reserves in future years.

In the year to 31 March 2021 the amount available in free reserves was £46,280 (2020 - £28,904). The trustees are continuing to expand on the valuable work that they undertake to help more and more in need which will continue to use the resources available to them.

# **GP GIFT LIMITED**

## **TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 MARCH 2021**

### **PLANS FOR FUTURE PERIODS**

#### **General plans**

The charity will continue its current programme throughout the year and aims to attract more support both financially and voluntarily in providing emergency food supplies to individuals in need.

#### **Plans in response to risk review**

The trustees continually monitor risk and implement policy as and when necessary to mitigate that risk as far as possible. Currently COVID-19 measures to reduce the spread of the virus have been implemented and all volunteers must wear protective face coverings during their volunteering.

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- a. select suitable accounting policies and apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board of trustees on 28/10/21 and signed on its behalf by:



**Mr J M Harbottle - trustee**

# GP GIFT LIMITED

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GP GIFT LIMITED

### FOR THE YEAR ENDED 31 MARCH 2021

I report to the trustees on my examination of the financial statements of GP Gift Limited ("the charity") for the year ended 31 March 2021, which are set out on pages 6 to 10.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Daniel Styles FCA (Independent examiner)**

for and on behalf of Lifestyles Accountancy Limited  
39 Kirklees Road, Southport, PR8 4RB

Dated: 28/10/21

# GP GIFT LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income:					
Donations and gifts	2	28,039	-	28,039	37,098
<b>TOTAL INCOMING RESOURCES</b>		<b>28,039</b>	<b>-</b>	<b>28,039</b>	<b>37,098</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	3	10,663	-	10,663	662
Governance costs	4	-	-	-	2,070
<b>TOTAL RESOURCES EXPENDED</b>		<b>10,663</b>	<b>-</b>	<b>10,663</b>	<b>2,732</b>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		<b>17,376</b>	<b>-</b>	<b>17,376</b>	<b>34,366</b>
Fund balances at 1 April		28,904	-	28,904	(5,462)
Fund balances at 31 March		<b>46,280</b>	<b>-</b>	<b>46,280</b>	<b>28,904</b>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 8 to 10 form part of these financial statements.

# GP GIFT LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	Total funds 2021 £	Total funds 2020 £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		38,770	33,110
Debtors		7,523	285
		<u>46,293</u>	<u>33,395</u>
<b>CURRENT LIABILITIES</b>			
Accruals		-	2,400
Other creditors		13	2,091
		<u>13</u>	<u>4,491</u>
<b>NET CURRENT ASSETS (Free reserves)</b>		<u><b>46,280</b></u>	<u><b>28,904</b></u>
<b>FUNDS</b>			
Restricted funds	6	-	-
Unrestricted funds		46,280	28,904
<b>TOTAL FUNDS</b>		<u><b>46,280</b></u>	<u><b>28,904</b></u>

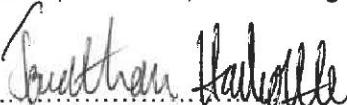
For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28/10/21, and are signed on behalf of the board by:



Mr J M Harbottle - trustee

The notes on pages 8 to 10 form part of these financial statements.

# **GP GIFT LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **FOR THE YEAR ENDED 31 MARCH 2021**

#### **1 ACCOUNTING POLICIES**

##### **a Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the FRSSE Statement of Recommended Practice (FRSSE SORP), "Accounting and Reporting by Charities" published in March 2015.

##### **b Fund accounting**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements where relevant.

##### **c Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. No amounts are included in the financial statements for services donated by volunteers.

##### **d Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

##### **e Fixed assets and depreciation**

Tangible fixed assets costing more than £500 are capitalised and included at cost including and incidental expenses of acquisition.

##### **f Limited by guarantee**

The charity is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

# GP GIFT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 VOLUNTARY INCOME

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Donations and gifts:</b>				
General donations	28,039	-	28,039	37,098
	<u>28,039</u>	<u>-</u>	<u>28,039</u>	<u>37,098</u>

### 3 COSTS OF CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Grants paid	10,650	-	10,650	325
Travel costs	-	-	-	166
Sundry costs	13	-	13	171
	<u>10,663</u>	<u>-</u>	<u>10,663</u>	<u>662</u>

### 4 GOVERNANCE COSTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examination	-	-	-	2,070
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,070</u>

# GP GIFT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

### 5 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total funds £
Current assets	46,293	-	46,293
Current liabilities	(13)	-	(13)
	<u>46,280</u>	<u>-</u>	<u>46,280</u>

### 6 ANALYSIS OF FUNDS

	Balance at 1 Apr 20	Incoming Resources	Outgoing Resources	Balance at 31 Mar 21
Unrestricted funds:	28,904	28,039	10,663	46,280
Restricted funds:	-	-	-	-
Total funds:	<u>28,904</u>	<u>28,039</u>	<u>10,663</u>	<u>46,280</u>

### 7 TRUSTEES REMUNERATION

No trustee received any emoluments during the year.

Trustees' travel expenses reimbursed during the year totalled £nil (2020 - £166).