



# One Church

## Trustees' Annual Report and Accounts For the year ended 31 December 2024

**Company number:** 06955996  
**Charity number:** 1131467

**Stewardship**   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
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**ONE CHURCH  
REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ONE CHURCH**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**



**COMPANY INFORMATION**

|                                                   |                                                                                         |
|---------------------------------------------------|-----------------------------------------------------------------------------------------|
| <b>Directors/Trustees</b>                         | I M Andrews<br>J E Hubbard<br>Rev S A Jarvis<br>O Opaleye<br>N Pettifer<br>C G Williams |
| <b>Company Secretary</b>                          | T Geatches                                                                              |
| <b>Key staff</b>                                  | Rev S A Jarvis, A Jarvis                                                                |
| <b>Governing Document</b>                         | Memorandum and Articles of Association July 2009                                        |
| <b>Company Registration Number</b>                | 06955996      (England and Wales)                                                       |
| <b>Charity Registration Number</b>                | 1131467      (England and Wales)                                                        |
| <b>Working Names of Charity</b>                   | One Church Gloucester, One Church Podsmead<br>One Church Bristol, One Church Keynsham   |
| <b>Registered office<br/>and principal office</b> | One Church<br>The Butts, Off Baneberry Road<br>Gloucester, GL4 6NY                      |
| <b>Auditors:</b>                                  | DSC Accountants Limited<br>Tattersall House<br>East Parade<br>Harrogate<br>HG1 5LT      |
| <b>Principal Bankers</b>                          | Co-operative Bank                                                                       |



## **ONE CHURCH REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year ended 31<sup>st</sup> December 2024.

### **Objectives of the charity**

The charity is a charitable company and is governed by its memorandum and articles of association. The objectives of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- c) To advance education.

### **Summary of the charity's main activities and achievements**

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. This year our three main objectives were:

***Objective 1 - To advance the Christian faith both across the UK and globally, as deemed appropriate by the church leadership at any given time***

One Church currently has five locations: Gloucester, Podsmead, Tewkesbury, Bristol, and Keynsham. Across these locations, we hold seven Sunday services, welcoming an average of 650 people each week who call One Church their home. With a commitment to planting new locations, we anticipate continued growth. This steady increase is driven by our strong church culture—one that embraces authenticity, generosity, faith, and a mission-focused spirit.

Our purpose is 'Growing you to live big.' We strive to empower people of all nations, backgrounds, ages, and gender to discover their God-given purpose and live it out in their unique context and community.

We achieve this through our four-part expansion vision:

- 1. Creating spaces where people can encounter God
- 2. Discipling individuals to impact their communities
- 3. Developing leaders who...
- 4. Plant churches that... (repeat)

Our Gloucester location has experienced remarkable growth this year. A third Sunday service was launched at Easter, and across all 3 services, 191 new people have attended, 286 people have responded to the gospel and 24 people have been baptised. Additionally, Gloucester initiated the Legacy Building Project, raising an impressive £188,000 towards the refurbishment and expansion of the facility. This initiative aims to bring the building up to current regulatory standards while increasing the capacity of both the main auditorium and the children's ministry. These developments will support the continued growth of the church and strengthen its outreach within the Gloucester community.



## ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

One Church Tewkesbury launched in September 2024 and is thriving! This location now offers regular Sunday family services that foster connection and community. In addition, they successfully hosted a community outreach event at the Roses Theatre, further strengthening local engagement. Looking ahead to 2025, they plan to build meaningful partnerships with local schools, expanding their impact and outreach.

***Objective 2 - To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support wherever the church leadership deems appropriate, both across the UK and globally.***

One Church provides pastoral care physically, emotionally and spiritually for its congregation and those outside the church in our community. We have strong partnerships with many charitable organisations including Steet Pastors, HMP Eastwood Park, Sports Chaplaincy, Gloucester City Mission and Nelsons Trust. As our church continues to grow, so does our ability to provide increasing levels of support to those in need.

Our Gloucester location continues to invest in the One Community Housing Project by providing support through volunteer mentoring and life skills training to vulnerable women, as well as providing practical help with the maintenance of the house.

Our Podsmead location won the bid in Gloucester County Council for a Community Asset Transfer of The Club at Tuffley Park. We hope to finalise this transfer in 2025 meaning our Podsmead church will have its own premises; increasing their capacity to serve and help the local community through its Sunday services, mid-week provisions and community café.

Our Bristol and Keynsham locations continue to make a meaningful impact within their communities through initiatives such as Creche and Carry, Back to School bags, and Christmas hampers. Additionally, they host a dedicated weekend away for congregation members, providing an opportunity to strengthen friendships and focus on overall well-being.

Across our network, mission is a vital part of our outreach. Through our missions program, we actively support dedicated missionaries and partner charities both in the UK and internationally. This backing empowers our partners to demonstrate the love of Jesus by establishing local churches that provide essential care and relief in communities facing poverty and deprivation. A prime example is our Talim Scholars project: in 2024, we helped 70 children in the Philippines access an education. Additionally, our volunteer teams travel to countries where we have established partnerships, working alongside local churches to reach the vulnerable and marginalised through community events, youth and children's camps, outreach initiatives, and leadership training.

Across all our Sunday services, we see needs met as we pray for health, well-being, financial and family challenges. We often receive reports from members of our congregation detailing answered prayers, either miraculously or practically.

***Objective 3 – To advance education in the UK and globally, as deemed appropriate by the church leadership at any given time.***

One Church remains committed to developing individuals at every stage of life. Our weekend services provide both education and practical application, while midweek Grow programs offer discipleship and

## **ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....**

tailored training opportunities designed to equip and empower people in their personal and spiritual growth.

One Church is passionate about developing leaders and this year, we have trained over 35 leaders through our tailored leadership pipeline courses. This trains leaders to a level 3, which is team/department leader level. Feedback from these courses have been extremely positive as people are equipped and released into roles across the organisation. We have just developed a level 4 training course, called 'Shepherd' which is designed at training leaders to an Eldership level. There are currently 30 people from across all One Church locations on this course.

One Church is also very well connected with other churches across the UK and twice a year hosts an Expansion Network conference in Gloucester where pastors come to receive impartation, training and coaching. These are highly relational conferences and have a great reputation of growing leaders.

In addition, our midweek clubs—OCKids, OCYouth, and Link—continue to provide opportunities for learning and personal development. Through engaging activities and discussions, participants gain knowledge, build essential skills, and develop confidence, fostering growth across all age groups.

### **Volunteers**

One Church owes much of its success in achieving its charitable objectives to its dedicated team of volunteers—an incredible group of 250–300 individuals. Their invaluable contributions span every aspect of church life, from assisting in the offices and leading youth and kids' outreach programs to enriching Sunday services through music and worship. Their commitment and passion are the heartbeat of our community.

### **Principal Funding Sources**

Funding for One church comes principally from the donations of those who attend our church. Individuals who attend One Church make regular financial donations to support the work of the charity and donors are encouraged to sign a Gift Aid declaration in order to maximise their giving.

One Church would like to express our sincere appreciation and say a massive thank you to our One Church family, friends and supporters who have continued to give generously towards the work of One Church.

### **Financial review**

Our finance team diligently monitor monthly income levels, and we produce quarterly trend graphs that highlight the performance of each church location as well as the charity overall. By employing an accrual accounting system, we are better equipped to manage our finances while maintaining strict spending controls, ensuring that our resources are used both sensibly and efficiently.

Total income for 2024 increased by £198,000 to £1,139,000 (2023: £941,000), an increase of 21%.

Unrestricted donation income decreased by £12,000 (2%) to £681,000 (2023: £693,000) and restricted income increased by £165,000 (289%) to £222,000 (2023: £57,000). This staggering increase was due to the launch of the Legacy Building Project in our Gloucester location where an incredible £188,000 was raised. This figure continues to increase as people fulfil their pledges towards the building project.

## ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

The above donation income included £131,000 received from the Government's Gift Aid Scheme. This continues to help us reach out beyond the walls of the church.

Income from charitable activities increased by £38,000 (22%) to £214,000.

Total expenditure for 2024 increased by £233,000 (27%) to £1,105,000 (2023: £872,000).

- £384,000 (2023: £369,000) (an increase of £15,000) was spent on staff, contractors and volunteers.
- £133,000 (2023: £95,000) (an increase of £38,000) was spent on Youth & Children ministries. This increase was mainly due to an increase in the amount we spent on our Thrive camps and is largely matched by an increase in related income.
- £151,000 (2023: £114,000) (an increase of £37,000) was spent directly on other local church activities to help support the growth of the church's various communities.
- £77,000 (2023: £56,000) (an increase of £21,000) to continue our support for missionaries, global mission projects and mission trips.
- £37,000 (2023: £42,000) (a decrease of £5,000) was spent a project to provide sheltered accommodation to women.
- £137,000 (2023: £50,000) (an increase of £87,000) was spent on Architect Fees, Planning Permission and Site Surveys for the Legacy Building Project, for which we continue to fundraise.
- £186,000 (2023: £146,000) (an increase of £40,000) was spent on various support costs.

The net result was a surplus of £34,000 (2023: £69,000) for the year.

The charity ended the year with net assets of £1,337,000 (2023: £1,303,000) represented by:

- £1,099,000 in unrestricted funds, of which £928,000 was held by designated funds and £171,000 by general funds.
- £238,000 in restricted funds.

Net assets comprised fixed assets with a carrying value of £404,000, cash and cash investments of £950,000 less other net current liabilities of £48,000.

### **Structure, Governance and Management**

The charity is a company limited by guarantee and a registered charity. The charity was incorporated on 08 July 2009 and became a registered charity on 02 September 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jarvis  
Mr I Andrews  
Mr N Pettifer  
Mr C Williams  
Mrs O Opaleye  
Mr J Hubbard

Following AOG guidelines, the church is required to have a minimum of three trustees/directors at any one time, one of whom is the senior leader, S. Jarvis. When a replacement is needed or enhanced

## ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

expertise is deemed necessary, the senior leader—in consultation with the Chair of Trustees—will nominate a candidate who demonstrates the requisite experience, skills, and commitment. This nomination is then reviewed and approved by the full Board of Directors/Trustees.

The charity is managed by two key oversight bodies:

- **One Church Apostolic Team (AT):** Responsible for spiritual oversight, visionary direction, and coaching the key leaders throughout One Church. The AT currently comprises six members, with at least two also attending Board of Directors (BoD) meetings.
- **Board of Directors (BoD):** Charged with ensuring that all legal, regulatory, and financial requirements are met, while establishing the governance, control, and management structures necessary to support the charity's aims and goals. Both the AT and BoD actively engage and communicate with one another, convening on designated days and sessions.

The Board meets quarterly—with additional meetings scheduled as needed—to facilitate strategic and process-related decisions that shape the future direction of the church, in alignment with the guidance of both the Apostolic and Location Leadership Teams.

One Church remains a member of Assemblies of God UK's network of Churches—a partnership that supports our continuous improvement of processes and policies without impacting our operational autonomy.

Any transactions with related parties within the senior management team or trustees undergo rigorous scrutiny in line with our conflict-of-interest policy and to ensure they are allowed by our governing document. Details of these transactions are disclosed in the notes to the accounts and recorded in the minutes of relevant Board meetings.

None of the trustees holds any beneficial interest in the charity (apart from disclosed employment benefits); however, all trustees are members of the charity and guarantee to contribute £1 in the event of winding up.

### **Key risks and uncertainties**

One Church's funding is predominantly derived from the generous contributions of its members. The Trustees recognise that fluctuations in the national economic climate could materially affect the charity's income and, consequently, its ability to realise its objectives. In response, we have implemented a robust reserves policy, supported by diligent monthly financial monitoring and quarterly reviews, to ensure effective fiscal stability.

As a public-facing organisation that regularly hosts open-door events, we are firmly committed to maintaining high standards of risk management. Our staff and volunteers receive risk management training and thorough risk assessments are carried out. Moreover, our Chief Operating Officer (COO) is tasked with overseeing Health and Safety across the organisation and ensuring that optimal insurance cover is in place.

Safeguarding remains a cornerstone of our operational ethos. By embedding safer recruitment practices, routinely updating our policies, and providing comprehensive training for all staff, volunteers, leaders, safeguarding leads, and Trustees, we strive to create a secure and supportive environment for everyone connected with One Church.

## ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

### **Investments**

Currently, surplus funds are held in cash or cash equivalent accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due.

Our investment policy sets out the parameters for such accounts in greater detail.

### **Reserves Policy**

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Designated contingency reserves are to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. The current policy requires the charity to hold contingency reserves of not less £150,000 and no more than £200,000.

### **Going Concern**

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as a going concern for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

### **Future Direction**

Our vision for 2025 remains strong and unwavering—we are committed to making a meaningful impact in our community. We aim to deepen our partnerships with local organisations while exploring exciting new opportunities to engage with children and youth in local schools.

As part of our continued expansion, we are thrilled to announce plans to add a new location to our network in Stroud by the end of the year, further extending our reach and influence. The future is full of possibility, and we can't wait to see what unfolds.

### **Responsibilities of trustees under company law**

The trustees (who are also the charitable company's directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and group as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company and group for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

**ONE CHURCH**  
**REPORT OF THE DIRECTORS CONTINUED.....**

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware.
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information, that the information is accurate and to establish that the auditor is aware of that information.

**Approval**

This report was approved by the trustees and signed on their behalf by:



.....  
Ian Andrews - Director and Trustee

Date: 08-10-2025

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH**

### **Opinion**

We have audited the financial statements of One Church (the 'charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **An overview of the scope of our audit**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

As this is the first year the charity has breached the audit threshold, the comparison figures are unaudited.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH**

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, enquiries with management and the inspection of other regulatory and legal correspondence.

We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by reference to the source document for each income stream. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham French (Senior Statutory Auditor)  
for and on behalf of DSC Accountants Ltd  
Chartered Accountants  
Statutory Auditors  
Tattersall House  
East Parade  
Harrogate  
North Yorkshire  
HG1 5LT

8 October 2025

**ONE CHURCH**  
**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                        | Note | Unrestricted Funds   |                         | Restricted Funds | Total Funds      | Unrestricted Funds   |                         | Restricted Funds | Total Funds      |
|----------------------------------------|------|----------------------|-------------------------|------------------|------------------|----------------------|-------------------------|------------------|------------------|
|                                        |      | General<br>2024<br>£ | Designated<br>2024<br>£ | 2024<br>£        | 2024<br>£        | General<br>2023<br>£ | Designated<br>2023<br>£ | 2023<br>£        | 2023<br>£        |
| <b>INCOME AND ENDOWMENTS FROM</b>      |      |                      |                         |                  |                  |                      |                         |                  |                  |
| Donations and legacies                 | 3    | 676,558              | 4,939                   | 222,124          | 903,621          | 684,648              | 8,490                   | 57,202           | 750,341          |
| Charitable activities                  | 4    | 12,968               | 182,333                 | 19,045           | 214,347          | 7,426                | 154,091                 | 14,845           | 176,362          |
| Investments: interest on cash deposits |      | 19,199               | -                       | 1,804            | 21,003           | 14,455               | -                       | -                | 14,455           |
| <b>Total income and endowments</b>     |      | <b>708,726</b>       | <b>187,272</b>          | <b>242,974</b>   | <b>1,138,971</b> | <b>706,528</b>       | <b>162,582</b>          | <b>72,047</b>    | <b>941,157</b>   |
| <b>EXPENDITURE ON</b>                  |      |                      |                         |                  |                  |                      |                         |                  |                  |
| Charitable activities                  | 5    | 697,273              | 336,185                 | 71,767           | 1,105,225        | 592,086              | 225,025                 | 55,266           | 872,377          |
| <b>Total expenditure</b>               |      | <b>697,273</b>       | <b>336,185</b>          | <b>71,767</b>    | <b>1,105,225</b> | <b>592,086</b>       | <b>225,025</b>          | <b>55,266</b>    | <b>872,377</b>   |
| <b>Net income/(expenditure)</b>        |      | <b>11,452</b>        | <b>(148,913)</b>        | <b>171,207</b>   | <b>33,746</b>    | <b>114,443</b>       | <b>(62,444)</b>         | <b>16,781</b>    | <b>68,779</b>    |
| Transfers between funds                |      | (45,600)             | 45,600                  | -                | -                | (28,668)             | 28,498                  | 170              | -                |
| <b>Net movement in funds</b>           |      | <b>(34,148)</b>      | <b>(103,313)</b>        | <b>171,207</b>   | <b>33,746</b>    | <b>85,775</b>        | <b>(33,945)</b>         | <b>16,950</b>    | <b>68,779</b>    |
| <b>Reconciliation of funds:</b>        |      |                      |                         |                  |                  |                      |                         |                  |                  |
| Total funds brought forward            |      | 204,632              | 1,031,758               | 66,642           | 1,303,033        | 118,857              | 1,065,704               | 49,692           | 1,234,253        |
| <b>Total funds carried forward</b>     |      | <b>170,484</b>       | <b>928,446</b>          | <b>237,850</b>   | <b>1,336,780</b> | <b>204,632</b>       | <b>1,031,758</b>        | <b>66,642</b>    | <b>1,303,032</b> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 15 to 23 form part of these accounts.

**ONE CHURCH**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

|                                                       |      | <u>The group</u> |                  | <u>The charity</u> |                  |
|-------------------------------------------------------|------|------------------|------------------|--------------------|------------------|
|                                                       | Note | 2024             | 2023             | 2024               | 2023             |
|                                                       |      | £                | £                | £                  | £                |
| <b>FIXED ASSETS</b>                                   |      |                  |                  |                    |                  |
| Tangible assets                                       | 8    | 404,355          | 417,459          | 404,355            | 417,459          |
|                                                       |      | <u>404,355</u>   | <u>417,459</u>   | <u>404,355</u>     | <u>417,459</u>   |
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |                    |                  |
| Debtors                                               | 9    | 30,386           | 31,277           | 29,386             | 31,277           |
| Investments                                           | 10   | 521,583          | 426,544          | 521,583            | 426,544          |
| Cash at bank and in hand                              | 11   | 428,004          | 468,135          | 408,671            | 445,834          |
|                                                       |      | <u>979,972</u>   | <u>925,957</u>   | <u>959,639</u>     | <u>903,656</u>   |
| <b>CREDITORS: Amounts falling due within one year</b> | 12   | (47,547)         | (40,383)         | (46,163)           | (38,770)         |
| <b>Net current assets</b>                             |      | <u>932,425</u>   | <u>885,573</u>   | <u>913,476</u>     | <u>864,885</u>   |
| <b>TOTAL NET ASSETS</b>                               |      | <u>1,336,780</u> | <u>1,303,032</u> | <u>1,317,831</u>   | <u>1,282,344</u> |
| <b>FUND BALANCES</b>                                  |      |                  |                  |                    |                  |
| Unrestricted funds                                    |      |                  |                  |                    |                  |
| General Funds                                         |      | 170,484          | 204,632          | 170,484            | 204,632          |
| Designated funds                                      | 15   | 928,446          | 1,031,758        | 910,497            | 1,011,070        |
| Restricted Funds                                      | 16   | 237,850          | 66,642           | 236,849            | 66,642           |
|                                                       |      | <u>1,336,780</u> | <u>1,303,032</u> | <u>1,317,831</u>   | <u>1,282,344</u> |

The financial statements were approved by the Board of Directors and were signed on its behalf by:



I M Andrews - Director and Trustee

08-10-2025

Date

Company number: 06955996

Charity number: 1131467

The notes on page 15 to 23 form part of these accounts.

**ONE CHURCH**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                                                   | Note | 2024<br>£       | 2023<br>£      |
|-------------------------------------------------------------------|------|-----------------|----------------|
| <b>Cash flows from operating activities:</b>                      |      |                 |                |
| <b><i>Net cash provided by (used in) operating activities</i></b> | A    | <u>42,994</u>   | <u>52,979</u>  |
| <b>Cash flows from investing activities:</b>                      |      |                 |                |
| Dividends, interest and rents from investments                    |      | 21,003          | 14,455         |
| Purchase of property, plant and equipment                         |      | (9,090)         | -              |
| Purchase of cash investments that mature after three months       |      | <u>(95,038)</u> | <u>(7,651)</u> |
| <b><i>Net cash provided by (used in) investing activities</i></b> |      | <u>(83,125)</u> | <u>6,804</u>   |
| <b><i>Change in cash and cash equivalents in the year</i></b>     |      | <u>(40,131)</u> | <u>59,782</u>  |
| <b>Cash and cash equivalents at the beginning of the year</b>     | B    | <u>468,135</u>  | <u>408,352</u> |
| <b>Cash and cash equivalents at the end of the year</b>           | B    | <u>428,004</u>  | <u>468,135</u> |

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

**Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities**

|                                                                                                                | 2024<br>£     | 2023<br>£     |
|----------------------------------------------------------------------------------------------------------------|---------------|---------------|
| <b><i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i></b> | 33,746        | 68,779        |
| <b>Adjustments for:</b>                                                                                        |               |               |
| Depreciation charges                                                                                           | 22,194        | 19,164        |
| Dividends, interest and rents from investments                                                                 | (21,003)      | (14,455)      |
| (Increase)/decrease in debtors                                                                                 | 891           | (10,080)      |
| Increase/(decrease) in creditors                                                                               | 7,164         | (10,430)      |
| <b><i>Net cash provided by (used in) operating activities</i></b>                                              | <u>42,994</u> | <u>52,979</u> |

**Note B: Analysis of cash and cash equivalents**

|                                        | 2024<br>£      | 2023<br>£      |
|----------------------------------------|----------------|----------------|
| Bank current accounts                  | 74,290         | 118,500        |
| Bank deposits                          | 352,965        | 348,901        |
| Petty cash                             | 749            | 735            |
| <b>Total cash and cash equivalents</b> | <u>428,004</u> | <u>468,135</u> |

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

These financial statements are prepared on a going concern basis, under the historical cost convention. They consolidate the results of the charitable company and its subsidiary One Community Gloucester ('OCG') on a line by line basis. OCG is limited by guarantee and is therefore not owned by the charity. Nonetheless its results have been consolidated as it operates to further the mission of the charity and the two charities share the same trustees. When they exist, transactions and balance between the charitable company and its subsidiary are eliminated from the consolidated financial statements. A separate statement of financial activities for the charitable company itself is not presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

The charity considers that it has two separately identifiable charitable activities namely the usual activities of a church (undertaken by the One Church charity) and the provision of sheltered accommodation to women (undertaken by One Community Gloucester).

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses, mission trips and the provision of sheltered accommodation.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads have been disclosed separately in the notes under the heading 'Costs incurred on support and governance' and represent the separate support costs of the two entities consolidated in these financial statements.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the audit of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**2 Accounting Policies continued**

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

|                                 |                                                                        |
|---------------------------------|------------------------------------------------------------------------|
| Freehold property in Gloucester | Over 50 years                                                          |
| Freehold property in Bristol    | Over a prudent estimate of its useful life, which is currently 5 years |
| Equipment                       | Between 3 and 7 years                                                  |

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its assessed value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

**3 Donations and legacies**

|                             | 2024           | 2023           |
|-----------------------------|----------------|----------------|
|                             | £              | £              |
| Donations of cash & similar | 772,909        | 641,742        |
| Gift aid recoverable        | 130,712        | 105,899        |
| Local government grants     | -              | 2,700          |
|                             | <b>903,621</b> | <b>750,341</b> |

**4 Income from charitable activities**

|                                                 | 2024           | 2023           |
|-------------------------------------------------|----------------|----------------|
|                                                 | £              | £              |
| <b><i>In respect of church activities</i></b>   |                |                |
| Thrive youth conference                         | 101,925        | 68,669         |
| Mission trips                                   | 16,658         | 13,493         |
| Other events and activities                     | 59,148         | 56,493         |
|                                                 | <b>177,731</b> | <b>138,655</b> |
| <b><i>Providing sheltered accommodation</i></b> | <b>36,616</b>  | <b>37,707</b>  |
|                                                 | <b>214,347</b> | <b>176,362</b> |

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5 Charitable expenditure**

|                                                              | 2024                        | 2023                      |
|--------------------------------------------------------------|-----------------------------|---------------------------|
|                                                              | £                           | £                         |
| <b>a Direct expenditure on charitable activities</b>         |                             |                           |
| <i><b>In respect of church activities</b></i>                |                             |                           |
| Staff, contractors & volunteer costs                         | 383,836                     | 368,728                   |
| Training                                                     | 28,704                      | 32,458                    |
| Youth and children                                           | 133,083                     | 95,192                    |
| Community projects                                           | 9,905                       | 14,624                    |
| Other departments                                            | 77,897                      | 44,082                    |
| Events                                                       | 34,380                      | 23,087                    |
|                                                              | <u>667,804</u>              | <u>578,171</u>            |
| <br>Mission trips                                            | <br>25,723                  | <br>23,069                |
| Grants & missions support (note 6)                           | <u>51,264</u>               | <u>32,992</u>             |
|                                                              | <u>76,987</u>               | <u>56,061</u>             |
|                                                              | <b><u>744,791</u></b>       | <b><u>634,231</u></b>     |
| <br><i><b>Providing sheltered accommodation:</b></i>         |                             |                           |
| Property rental, utilities and other services                | 22,677                      | 27,188                    |
| Staff & volunteer costs                                      | <u>14,444</u>               | <u>14,638</u>             |
|                                                              | <b><u>37,121</u></b>        | <b><u>41,826</u></b>      |
| <br><b>Total direct expenditure on charitable activities</b> | <br><b><u>781,912</u></b>   | <br><b><u>676,058</u></b> |
| <br><b>b Support &amp; Governance</b>                        |                             |                           |
| <i><b>In respect of church activities</b></i>                |                             |                           |
| Governance costs                                             |                             |                           |
| Auditor's remuneration                                       | 15,000                      | -                         |
| Independent examiners fee                                    | -                           | 5,160                     |
| Other governance expenses                                    | <u>2,400</u>                | <u>-</u>                  |
|                                                              | 17,400                      | 5,160                     |
| Central support                                              | 69,577                      | 52,489                    |
| Premises                                                     | 75,681                      | 68,131                    |
| Building project                                             | 137,226                     | 50,163                    |
| Depreciation (see note 8)                                    | <u>22,194</u>               | <u>19,164</u>             |
|                                                              | <b><u>322,077</u></b>       | <b><u>195,106</u></b>     |
| <br><i><b>Providing sheltered accommodation</b></i>          |                             |                           |
| Independent examiner's fee                                   | 1,200                       | 1,200                     |
| Other governance costs                                       | <u>34</u>                   | <u>13</u>                 |
|                                                              | <b><u>1,234</u></b>         | <b><u>1,213</u></b>       |
| <br><b>Total Support &amp; Governance</b>                    | <br><b><u>323,311</u></b>   | <br><b><u>196,319</u></b> |
| <br><b>Total expenditure</b>                                 | <br><b><u>1,105,224</u></b> | <br><b><u>872,377</u></b> |

We continued to explore options for improving our church building in Gloucester and this year we spent £137,226 (2023: £50,163) on this project.

In the previous year the fee payable to the independent examiner for preparing and examining the accounts was £6,360; in addition in the previous year the charity paid £1,624 to Stewardship for payroll bureau and consultancy services.

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**6 Grants and mission support**

|                    | Institutions<br>£ | Individuals<br>£ | 2024<br>£     |
|--------------------|-------------------|------------------|---------------|
| Missions support   | 16,165            | 33,430           | 49,594        |
| Relief of hardship | 1,670             | -                | 1,670         |
|                    | <u>17,835</u>     | <u>33,430</u>    | <u>51,264</u> |

The comparatives for the previous year are as follows:

|                    | Institutions<br>£ | Individuals<br>£ | 2023<br>£     |
|--------------------|-------------------|------------------|---------------|
| Missions support   | 13,860            | 17,737           | 31,597        |
| Relief of hardship | 795               | 600              | 1,395         |
|                    | <u>14,655</u>     | <u>18,337</u>    | <u>32,992</u> |

The charity's principal grants to institutions comprised:

|                                              | 2024<br>£     | 2023<br>£     |
|----------------------------------------------|---------------|---------------|
| Navotas AOG church Talim Island, Philippines | 9,135         | 10,190        |
| Assemblies of God                            | -             | 1,570         |
| Top Kids                                     | 2,200         | 2,950         |
| 73rd Trust                                   | 1,700         | 1,200         |
| Life Church Austria                          | 1,200         | 1,200         |
| East West Ministries                         | 1,200         | 1,200         |
| Tearfund                                     | -             | (5,500)       |
| Other small grants                           | 2,400         | 1,845         |
|                                              | <u>17,835</u> | <u>14,655</u> |

**7 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

|                          | 2024<br>£      | 2023<br>£      |
|--------------------------|----------------|----------------|
| Gross wages and salaries | 344,217        | 331,533        |
| Employer NI              | 22,747         | 18,329         |
| Pension costs            | 20,347         | 21,923         |
|                          | <u>387,311</u> | <u>371,785</u> |

In the previous year termination payments totalling £10,000 (2024: £nil), which comprised ex-gratia payments made to staff members when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 17.75 (2023: 18.5). This equated to 12.5 (2023: 11.5) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2023: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

|                              | Wages & salaries | Employer pension contributions | 2024<br>£     |
|------------------------------|------------------|--------------------------------|---------------|
| Rev S A Jarvis (trustee)     | 39,788           | 8,360                          | 48,148        |
| A Jarvis (wife of a trustee) | 14,971           | 749                            | 15,720        |
|                              | <u>54,759</u>    | <u>9,108</u>                   | <u>63,868</u> |

The following amounts were payable in the previous year:

|                            | Wages & salaries | Employer pension contributions | 2023<br>£     |
|----------------------------|------------------|--------------------------------|---------------|
| Rev S A Jarvis (trustee)   | 38,156           | 8,019                          | 46,175        |
| A Jarvis (wife of trustee) | 14,361           | 718                            | 15,079        |
|                            | <u>52,517</u>    | <u>8,737</u>                   | <u>61,255</u> |

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

**8 Tangible Fixed Assets**

|                          | <u>The Group and the charity</u>    |                              |                    |
|--------------------------|-------------------------------------|------------------------------|--------------------|
|                          | Freehold<br>Land and buildings<br>£ | Equipment<br>& Fittings<br>£ | Total<br>2024<br>£ |
| Cost                     |                                     |                              |                    |
| At 1 January 2024        | 538,557                             | 358,270                      | 896,827            |
| Additions                | -                                   | 9,090                        | 9,090              |
| At 31 December 2024      | <u>538,557</u>                      | <u>367,360</u>               | <u>905,917</u>     |
| Accumulated depreciation |                                     |                              |                    |
| At 1 January 2024        | 121,098                             | 358,270                      | 479,368            |
| Charge for the year      | 19,164                              | 3,030                        | 22,194             |
| At 31 December 2024      | <u>140,262</u>                      | <u>361,300</u>               | <u>501,562</u>     |
| Net book value           |                                     |                              |                    |
| At 31 December 2024      | <u>398,295</u>                      | <u>6,060</u>                 | <u>404,355</u>     |
| At 31 December 2023      | <u>417,459</u>                      | <u>-</u>                     | <u>417,459</u>     |

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

**9 Debtors**

|                          | <u>The Group</u> |               | <u>The Charity</u> |               |
|--------------------------|------------------|---------------|--------------------|---------------|
|                          | 2024<br>£        | 2023<br>£     | 2024<br>£          | 2023<br>£     |
| Gift aid tax recoverable | 11,878           | 7,921         | 11,878             | 7,921         |
| Other debtors            | 3,058            | 2,945         | 2,058              | 2,945         |
| Prepayments              | 15,450           | 20,411        | 15,450             | 20,411        |
|                          | <u>30,386</u>    | <u>31,277</u> | <u>29,386</u>      | <u>31,277</u> |

**10 Current asset investments**

|                                                                        | <u>The Group</u> |                | <u>The Charity</u> |                |
|------------------------------------------------------------------------|------------------|----------------|--------------------|----------------|
|                                                                        | 2024<br>£        | 2023<br>£      | 2024<br>£          | 2023<br>£      |
| Cash deposits and similar cash investments maturing after three months | <u>521,583</u>   | <u>426,544</u> | <u>521,583</u>     | <u>426,544</u> |

**11 Cash at Bank and in Hand**

|                       | <u>The Group</u> |                | <u>The Charity</u> |                |
|-----------------------|------------------|----------------|--------------------|----------------|
|                       | 2024<br>£        | 2023<br>£      | 2024<br>£          | 2023<br>£      |
| Bank current accounts | 74,290           | 118,500        | 54,957             | 181,199        |
| Bank deposits         | 352,965          | 348,901        | 352,965            | 263,901        |
| Petty cash            | 749              | 735            | 749                | 735            |
|                       | <u>428,004</u>   | <u>468,135</u> | <u>408,671</u>     | <u>445,834</u> |

**12 Creditors: liabilities falling due within one year**

|                   | <u>The Group</u> |               | <u>The Charity</u> |               |
|-------------------|------------------|---------------|--------------------|---------------|
|                   | 2024<br>£        | 2023<br>£     | 2024<br>£          | 2023<br>£     |
| Trade Creditors   | 19,417           | 24,516        | 19,233             | 24,103        |
| Accruals          | 18,600           | 6,480         | 17,400             | 5,280         |
| Deferred Income   | 7,695            | 8,892         | 7,695              | 8,892         |
| Grant obligations | 1,835            | 496           | 1,835              | 496           |
|                   | <u>47,547</u>    | <u>40,383</u> | <u>46,163</u>      | <u>38,770</u> |

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**13 One Community Gloucester**

The principal activity of One Community Gloucester (whose company number is 07034027 and whose charity number is 1137837) is the provision of sheltered accommodation to women. A summary of the results of this charity is shown below:

|                                                             | 2024                 | 2023                 |
|-------------------------------------------------------------|----------------------|----------------------|
|                                                             | £                    | £                    |
| Income mainly from the provision of sheltered accommodation | 36,616               | 37,707               |
| Expenditure on charitable activities                        | <u>(38,356)</u>      | <u>(43,039)</u>      |
| Net deficit                                                 | (1,740)              | (5,332)              |
| Total funds brought forward                                 | 20,689               | 26,021               |
| Total funds carried forward                                 | <u><u>18,949</u></u> | <u><u>20,689</u></u> |

The assets and liabilities of the trading subsidiary were:

|                                                | 2024                 | 2023                 |
|------------------------------------------------|----------------------|----------------------|
|                                                | £                    | £                    |
| Current assets                                 | 20,333               | 22,302               |
| Creditors: amounts falling due within one year | <u>(1,384)</u>       | <u>(1,613)</u>       |
|                                                | <u><u>18,949</u></u> | <u><u>20,689</u></u> |

There were no financial transactions with One Community Gloucester during the year or in the previous year.

**14 Parent charity**

The parent charity's gross income and results for the year were as follows:

|                     | 2024                 | 2023                 |
|---------------------|----------------------|----------------------|
|                     | £                    | £                    |
| Gross income        | 1,102,355            | 903,450              |
| Result for the year | <u><u>35,486</u></u> | <u><u>74,113</u></u> |

**ONE CHURCH**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**15 Designated funds**

During the year the movements in the charity's designated funds were as follows:

|                                     | Opening<br>balance<br>2024<br>£ | Incoming<br>resources<br>2024<br>£ | Outgoing<br>resources<br>2024<br>£ | Transfers<br>in the year<br>2024<br>£ | Closing<br>balance<br>2024<br>£ |
|-------------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| <i>Bank reserve designated fund</i> |                                 |                                    |                                    |                                       |                                 |
| Contingency reserve                 | 150,000                         | -                                  | -                                  | -                                     | 150,000                         |
| Kids                                | -                               | 20,097                             | (20,097)                           | -                                     | -                               |
| Youth                               | -                               | 100,450                            | (100,450)                          | -                                     | -                               |
| Expansion                           | 34,298                          | -                                  | -                                  | -                                     | 34,298                          |
| Building                            | 417,313                         | -                                  | (137,226)                          | 45,600                                | 325,687                         |
| Network                             | 2,000                           | 13,433                             | (13,433)                           | -                                     | 2,000                           |
| Locations                           | -                               | 17,677                             | (17,460)                           | -                                     | 217                             |
| Sheltered accommodation             | 20,689                          | 35,616                             | (38,356)                           | -                                     | 17,949                          |
|                                     | <u>624,300</u>                  | <u>187,272</u>                     | <u>(327,021)</u>                   | <u>45,600</u>                         | <u>530,151</u>                  |
| <i>Fixed assets designated fund</i> | <u>407,459</u>                  | <u>-</u>                           | <u>(9,164)</u>                     | <u>-</u>                              | <u>398,295</u>                  |
|                                     | <u>1,031,759</u>                | <u>187,272</u>                     | <u>(336,185)</u>                   | <u>45,600</u>                         | <u>928,446</u>                  |

As in the previous year, the charity continued to make monthly transfers from the General fund to the Building fund.

In the previous year the movements in the charity's designated funds were as follows:

|                                     | Opening<br>balance<br>2023<br>£ | Incoming<br>resources<br>2023<br>£ | Outgoing<br>resources<br>2023<br>£ | Transfers<br>in the year<br>2023<br>£ | Closing<br>balance<br>2023<br>£ |
|-------------------------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| <i>Bank reserve designated fund</i> |                                 |                                    |                                    |                                       |                                 |
| Contingency reserve                 | 150,000                         | -                                  | -                                  | -                                     | 150,000                         |
| Kids                                | -                               | 17,167                             | (17,167)                           | -                                     | -                               |
| Youth                               | -                               | 79,880                             | (79,880)                           | -                                     | -                               |
| Expansion                           | 42,060                          | -                                  | (7,762)                            | -                                     | 34,298                          |
| Building                            | 431,000                         | -                                  | (44,087)                           | 30,400                                | 417,313                         |
| Network                             | -                               | 9,898                              | (7,898)                            | -                                     | 2,000                           |
| Locations                           | -                               | 17,930                             | (16,028)                           | (1,902)                               | -                               |
| Sheltered accommodation             | 26,021                          | 37,707                             | (43,039)                           | -                                     | 20,689                          |
|                                     | <u>649,081</u>                  | <u>162,582</u>                     | <u>(215,861)</u>                   | <u>28,498</u>                         | <u>624,300</u>                  |
| <i>Fixed assets designated fund</i> | <u>416,623</u>                  | <u>-</u>                           | <u>(9,164)</u>                     | <u>-</u>                              | <u>407,459</u>                  |
|                                     | <u>1,065,704</u>                | <u>162,582</u>                     | <u>(225,025)</u>                   | <u>28,498</u>                         | <u>1,031,758</u>                |

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

Separate **Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

The **Building** fund represents funds set aside by the trustees to help refurbish and improve the current central campus or to help fund the purchase of a new central campus.

The **Network** fund represents funds set aside by the trustees for activities and events such as the We Are One conference that promote the vision of the church.

The **Location** fund represents funds set aside by the trustees activities that help support the growth of the communities that meet at the charity's various locations.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

The **Sheltered accommodation** fund represents funds set aside by the trustees for the provision of sheltered accommodation to women.

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**16 Restricted funds**

During the year the movements in the charity's restricted funds were as follows:

|                       | Opening<br>balance<br>2024<br>£ | Incoming<br>resources<br>2024<br>£ | Outgoing<br>resources<br>2024<br>£ | Transfers<br>in the year<br>2024<br>£ | Closing<br>balance<br>2024<br>£ |
|-----------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| Mission funds:        |                                 |                                    |                                    |                                       |                                 |
| Mission support       | 10,449                          | 24,937                             | (23,777)                           | -                                     | 11,609                          |
| Mission trips         | -                               | 16,658                             | (16,658)                           | -                                     | -                               |
|                       | <u>10,449</u>                   | <u>41,595</u>                      | <u>(40,436)</u>                    | <u>-</u>                              | <u>11,609</u>                   |
| Fixed asset fund      | 10,000                          | -                                  | (10,000)                           | -                                     | -                               |
| Coaching network fund | 3,901                           | 1,009                              | (923)                              | -                                     | 3,987                           |
| Expansion fund        | 37,881                          | 3,687                              | (12,141)                           | -                                     | 29,426                          |
| Thrive fund           | 3,871                           | 2,684                              | (3,813)                            | -                                     | 2,742                           |
| Location fund         | 382                             | 5,320                              | (3,896)                            | -                                     | 1,805                           |
| Youth fund            | 159                             | -                                  | (159)                              | -                                     | -                               |
| Building project fund | -                               | 187,679                            | (400)                              | -                                     | 187,279                         |
| Community café fund   | -                               | 1,000                              | -                                  | -                                     | 1,000                           |
|                       | <u>66,642</u>                   | <u>242,974</u>                     | <u>(71,767)</u>                    | <u>-</u>                              | <u>237,850</u>                  |

In the previous year the movements in the charity's restricted funds were as follows:

|                       | Opening<br>balance<br>2023<br>£ | Incoming<br>resources<br>2023<br>£ | Outgoing<br>resources<br>2023<br>£ | Transfers<br>in the year<br>2023<br>£ | Closing<br>balance<br>2023<br>£ |
|-----------------------|---------------------------------|------------------------------------|------------------------------------|---------------------------------------|---------------------------------|
| Mission funds:        |                                 |                                    |                                    |                                       |                                 |
| Mission support       | 13,084                          | 18,568                             | (21,372)                           | 170                                   | 10,449                          |
| Mission trips         | -                               | 13,493                             | (13,493)                           | -                                     | -                               |
|                       | <u>13,084</u>                   | <u>32,061</u>                      | <u>(34,865)</u>                    | <u>170</u>                            | <u>10,449</u>                   |
| Fixed asset fund      | 20,000                          | -                                  | (10,000)                           | -                                     | 10,000                          |
| Coaching network fund | 3,855                           | 720                                | (674)                              | -                                     | 3,901                           |
| Expansion fund        | 10,274                          | 27,930                             | (323)                              | -                                     | 37,881                          |
| Thrive fund           | 2,479                           | 3,904                              | (2,512)                            | -                                     | 3,871                           |
| Location fund         | -                               | 6,527                              | (6,145)                            | -                                     | 382                             |
| Youth fund            | -                               | 906                                | (747)                              | -                                     | 159                             |
|                       | <u>49,692</u>                   | <u>72,047</u>                      | <u>(55,266)</u>                    | <u>170</u>                            | <u>66,642</u>                   |

Transfers have been made from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Location** fund was created from donations received to help support the growth of the communities that meet at the charity's various locations.

The **Youth** fund was created from donations received to help support the church's work with young people

The **Building project** fund was created from donations received to help improve our church building in Gloucester

The **Community café** fund was created from a grant received to help with a new community café.

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**17 Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                  | Restricted funds | 2024             |
|---------------------------------------|---------------------------|------------------|------------------|------------------|
|                                       | General funds             | Designated funds |                  |                  |
|                                       | £                         | £                | £                | £                |
| Tangible fixed assets                 | 6,060                     | 398,295          | -                | 404,355          |
| Debtors                               | 13,799                    | 656              | 15,931           | 30,386           |
| Investments                           | - 11,032                  | 532,614          | -                | 521,583          |
| Cash at bank and in hand              | 196,381                   | -                | 231,623          | 428,004          |
| Creditors falling due within one year | (34,725)                  | (3,119)          | (9,704)          | (47,547)         |
|                                       | <u>170,483</u>            | <u>928,446</u>   | <u>237,850</u>   | <u>1,336,780</u> |

In the previous year, the assets and liabilities of the various funds were as follows:

|                                       | <u>Unrestricted Funds</u> |                  | Restricted funds | 2023             |
|---------------------------------------|---------------------------|------------------|------------------|------------------|
|                                       | General funds             | Designated funds |                  |                  |
|                                       | £                         | £                | £                | £                |
| Tangible fixed assets                 | -                         | 407,459          | 10,000           | 417,459          |
| Debtors                               | 16,619                    | 367              | 14,291           | 31,277           |
| Investments                           | -                         | 426,544          | -                | 426,544          |
| Cash at bank and in hand              | 199,473                   | 211,006          | 57,656           | 468,135          |
| Creditors falling due within one year | (11,460)                  | (13,619)         | (15,305)         | (40,383)         |
|                                       | <u>204,632</u>            | <u>1,031,758</u> | <u>66,642</u>    | <u>1,303,032</u> |

**18 Transactions with related parties**

During the year the charity:

- a) received donations totalling £57,232 (2023: £74,402) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were paid to (or for) the following individuals who are closely connected to the trustees or to other members of key management:

| Name of related party                  | Service provided                 | 2024   | 2023   |
|----------------------------------------|----------------------------------|--------|--------|
|                                        |                                  | £      | £      |
| C Bright (the son-in-law of a trustee) | employed as marketing contractor | 5,461  | 5,238  |
| L Andrews (the wife of a trustee)      | employed as finance manager      | 15,364 | 13,737 |

- c) except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees. In the previous year the charity paid travel expenses totalling £1,759 for one trustees who visited overseas missionaries supported by the charity.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

**19 Legal status of the charity**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.