



One Church

Report and Accounts
Year ended 31 December 2023

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2023



COMPANY INFORMATION

Directors/Trustees	I M Andrews J E Hubbard (appointed 20 June 2023) Rev S A Jarvis K P Martin (resigned 1 June 2023) O Opaleye N Pettifer C G Williams
Company Secretary	T Geatches
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Virgin Money Bank



ONE CHURCH

ONE CHURCH REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association.

The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and
- c) To promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) To advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Family values are our steering principles beneath our programmes, events and culture.

These are:

- 'We get to give'. It's all about generosity.
- 'Every hello matters'. It's all about welcoming.
- 'Your best possible, today.' It's all about excellence.
- 'Landing the impossible.' It's all about being faith-filled.
- 'We're working on it.' It's all about authenticity.
- 'More windows than walls.' It's all about integrity.
- 'Let's go.' It's all about mission.
- 'I'm in.' It's all about ownership.



ONE CHURCH

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REPORT OF THE DIRECTORS CONTINUED.....

Our Objective for 2023 was to “*Create spaces, Disciple people, Raise leaders & Plant churches.*”

We aimed to achieve this objective using our expansion vision:

Create Spaces - Continuing to gather momentum with the expansion of One Church, in the influence within the local communities, as part of our Go initiatives, as well as growing the numbers of the congregation attending our locations.

Disciple People - Re-designing our discipleship structure across One Church to support people better. This will involve running various discipleship courses and increasing opportunities for people to serve in the community to outwork their discipleship.

Raise leaders - Simplifying the leadership pipeline to allow leaders to be trained in a more streamlined way - alongside their current leadership roles. Location pastors were challenged to think about how better to develop emerging leaders and spot talent from a young age. We also looked at how we develop some of our more senior leaders too, utilising Assemblies of God CPD systems.

Plant churches - Creating a church planting strategy to enable new churches to be planted. We started looking at planting a church location in Tewkesbury and want to develop this further by the end of 2023 by starting the planning towards a Cheltenham location too.

Our international mission plans also fit into the above four areas as we aim to create spaces, disciple people, raise leaders and plant churches in other nations too. Over the year, we will be looking to bolster our international engagement and will be appointing someone into an International Pastor role to oversee international projects, covering our missions to Poland, Zimbabwe, Philippines and Austria, with the goal of mobilising our congregations to serve the nations again.

How well did we do?

The short answer is that we are making very good progress in all objectives. It has been wonderful to see growth in the four key strategic areas of the expansion vision, and the church becoming well known in the communities where it is represented and making a real difference in people's lives. More people than ever are behind the expansion vision and charitable objectives, and it has been good to see passion rise in people to outwork their faith.

Create Spaces

All 4 UK locations have continued to grow in number and influence in their respective communities and we have started actively looking at new spaces to reach out into. Here are some highlights from across the locations.

One Church Bristol - Bristol has continued to play a very active part in their community with the Crèche and Carry community resource programme gathering more momentum. We also provided over 40 back to school packs to a local school for families that couldn't afford to send their child to school. We are looking to grow this in future years. Attached to our regular community events have been our Christmas Fair, a Winter quiz and a summer family fun day. The generosity of the church is on display in all these events.

One Church Gloucester - Gloucester reached capacity in our 2 services, so we launched a new weekly service at 6pm, to create more space to grow. This is slowly gathering some pace, with a great feel to the service, and people really appreciating this new space as they are unable to get to church for the morning services. The Go community programmes have started to gain traction, and partnerships are forming with strategic partners in the city. Over 200 volunteers attended our first ever Team Gala to honour all our volunteers involved with any Go programmes. What a night!

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Our online church continues to see more traffic for our streamed services and have some wonderful stories of people's lives being transformed and joining church all from finding us online. We also started investigative work into a hugely exciting refurbishment and new build project for our site. We engaged with Architects to present some ideas and drawings as well as undertaking a number of surveys to confirm the viability of the project. The entire aim of this project is to create more space within the Gloucester location.

One Church Keynsham - Keynsham has continued to grow in Sunday services and had the largest attended church weekend away. Over 600 people have been reached through the community mission week. We have had increased opportunities to serve our community, supporting refugees, victims of domestic violence and families struggling with the cost-of-living crises. We are building a stronger presence within the community through our community partnership and serve projects and are looking to develop this further. The Alpha course has been a great way to connect people into starting their journey of faith.

One Church Podsmead - Podsmead has hit capacity in the building with most Sundays full to the brim. We have submitted a CAT bid to the local authority for a local community centre to move our Podsmead operations to. Our Thursday Cafe continues to expand, where we provide free tea, coffee, cake and soup to the community and offer support with any needs that they may have. Our Easter community event had over 600 people in attendance, which is astonishing!

Disciple People

We are still in the process of redesigning our central discipleship structures, however we have made some good changes to enable this to speed up into 2024. We have appointed a Network Teaching Leader, who is now overseeing all our grow initiatives and bring consistency across the board as to how we disciple people in One Church. We have also created a Next Steps menu online, which allows all our members to have access to a huge variety of grow groups and courses including parenting, theology, faith, men's & women's groups, prayer, mission preparation, to name a few. The Next Steps menu also details the Go menu, which gives people an opportunity to serve both inside and outside of the church. This is a new area of One Church, so isn't fully established into our organisation yet. To try and embed some key discipleship principles, we arranged for the One Church Network team to have some discipleship training and coaching with Paul Gibbs, who is a discipleship expert. This was well received by our team and has informed some of the changes that we have made to our wider structures.

Raise Leaders

The leadership pipeline has been re-written into a 10 month course, rather than 18 months, and has been docked into the Next Steps menu (see above.) This has provided greater visibility for people to apply to join the leadership pipeline training cohort. Across One Church, each location has overseen a cohort, and several locations are on their next cohort, collectively training over 50 leaders to a department leader level. We are working on a new level in the leadership pipeline for people who are leading at a more senior level. This will be based on coaching with the Apostolic Team, but is still in its infancy stage. For our accredited ministers, we have started using the Assemblies of God CPD platform, which is a personal development platform, where peers review one another's ongoing development throughout the year. We continue to be part of two national leadership development programmes for young leaders. Young Lions Juniors for ages 10-12 (9 delegates) and Young Lions Academy for ages 15-18 (15 delegates). These programmes have been a resounding success with these leaders developing in their faith and their personal confidence in leading.

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REPORT OF THE DIRECTORS CONTINUED.....

Plant Churches

Unfortunately, in 2023, we didn't plant any new churches. However, we have done a lot of work behind the scenes, creating a church planting strategy detailing the ways that we can outwork this part of the expansion vision. (Planting a new church, repurposing a failing church or partnering with an existing church.) Our senior leader presented the strategy to the wider church at our annual conference which is to plant a church on every junction of the M5 over the next 10 years. What an exciting challenge! To facilitate this exciting vision, we have made some staffing shifts. We have appointed a Chief Operating Officer to oversee operations for all One Church locations, a location pastor to oversee both Bristol & Keynsham locations, which enabled us to create a Network Teaching Leader role (as mentioned previously.) These staffing shuffles put us in a great place to start planting churches in 2024 and beyond. We also appointed an International Pastor, which has allowed our missions work to gain some traction. We have mobilised over 60 people to go on mission this year including trips to Austria, Philippines, Belgium, Zimbabwe, Isle of Wight and Carlisle.

Our Objective for 2024 remains the same: *Create spaces, Disciple people, Raise leaders & Plant churches.*

We have kept the overall objective the same as this is our expansion vision, and so all areas of our churches are focussing this way. However, each year, different things will be achieved under each strategic area of the expansion vision. We aim to achieve this objective by:

Create Spaces - We will be looking to have planning permission granted and then break ground in our Gloucester building project. We are on track to win the community centre bid in Podsmead, which will enable our building to be open every day providing lots of additional services to the community. Keynsham are looking for a new venue as they will be outgrowing their current site this year, and Bristol requires some redesign work to cater for the needs of the community it serves. Each location team has been challenged to explore how they can create more spaces in 2024. That could be planting a new church, providing an additional service for the community, giving people a different outlet for serving with a new Go partner, or launching a new group that allows someone to find faith.

Disciple People - Each location will be running a whole host of new groups and courses, including Alpha courses, a new Christian course and embedding the Next Steps menu fully. We need leaders coming through constantly to fulfil the expansion vision. 2024 will be a year of embedding the Network Teaching Leader role as he forms a team to help him to help the church become theologically confident for the world we live in. We are also looking at releasing a young couple to be missionaries in Austria and working on opportunities to support them by sending six teams to Austria in 2024.

Raise leaders - We will continue to develop the leadership pipeline and promote it via the Next Steps menu. Coaching of our senior leaders will be fully established this year, with the Apostolic Team members taking on specific coaching roles. We are looking at how we gather like-minded leaders to impart culture and encourage them using a gathering point called Power Up. We will continue to take a lead on the national leadership development programmes for young leaders. We will continue to create opportunities for people to go on mission and are looking at ways that we can raise team leaders for these trips.

Plant churches - Our desire is to plant churches to reach into more communities sharing the love of Jesus. We will be starting to outwork our church planting strategy to enable this. October 2024 will see the launch of One Church Tewkesbury with plans emerging for Cheltenham and Stroud locations following on from this. We will also be investigating some church planting partnership opportunities in 2024 as we look to plant along the M5 junctions.

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management

There are two main oversight bodies within One Church governance structure. These are: One Church Apostolic Team (AT) and the Charities Board of Directors (BoD). Both bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight, visionary direction and coaching of the key leaders across One Church; the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Both the AT and BoD teams are diligent in how they engage with and inform the other team concerning the charity. There are now 6 members of the AT, at least 2 of these members also attend the BoD meetings. Also, there are designated days and sessions where the two teams are brought together. Kevin Martin, completed the process of transitioning his tenure of Chair over to Ian Andrews. This was completed on 1st June 2023, and all details concerning Kev stepping down as a Trustee have been logged with both Companies House and the Charities Commission. The Board meets at least half-yearly but will gather more frequently if required. These meetings help with strategic and process decision-making. They help shape the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams. One Church employs a Chief Operating Officer (COO) who also holds the post of Company Secretary. The COO is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. This is a new role from the previous Operations Executive role which was restructured in October when Eddie resigned from his employment with us. One Church is incredibly grateful to Eddie for his many years of service to One Church. We wish him every success in his new venture. In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the COO and Finance Lead. Monitoring is achieved through monthly reporting and quarterly finance review meetings. One Church continues to be a member of Assemblies of God UK's network of Churches. This partnership does not affect One Church's operational policies. The partnership does help One Church with the continual improvement of its processes and policies. Any proposed transactions with related parties (which includes the senior management team, the trustees and any person or organisation closely connected with them) are subject to robust scrutiny to ensure that they fall within the parameters set out in the charity's governing document and comply with conflict-of-interest policy. Details of transactions with related parties are disclosed in the notes to the accounts; conflicts of interest are identified, recorded and addressed at each Board meeting.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. Both charities have the same trustees.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

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REPORT OF THE DIRECTORS CONTINUED.....

Except for the employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, who number between 250-300 individuals. These support in all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

Financial review

Income

2023 has been a year of significant growth and immense generosity. We would like to express our sincere appreciation and say a massive thank you to our One Church family and friends who have continued to give generously towards the work of One Church.

The following table gives a breakdown of income for the last two years. As you will see, total income for 2023 was £903,450 (2022: £802,207), an incredible increase of £101,243 or 13%.

Income	2022	2023	% Change	Diff
General Offerings	£529,818	£593,924	12%	£64,106
Restricted Offerings	£74,808	£47,818	-36%	-£26,990
Gift Aid Reclaim	£107,395	£105,899	-1%	-£1,497
Events & Activities	£85,950	£138,655	61%	£52,705
Investments	£4,235	£14,455	241%	£10,219
Grants - Local Government	£0	£2,700	N/A	£2,700
Total	£802,207	£903,450	13%	£101,243

General offerings increased by £64,106 or 12%. This increase came in the midst of a cost of living crisis and is a testament to the tremendous generosity of our One Church family and friends. General offerings received from our One Church family and friends is, by far, our largest source of income. It provides essential funding for all our core activities.

Restricted offerings decreased by £26,990 (36%). This was mainly because we did not make any big appeals this year; last year we had a big appeal to raise funds to help Pastor Kennedy in Zimbabwe purchase a new truck.

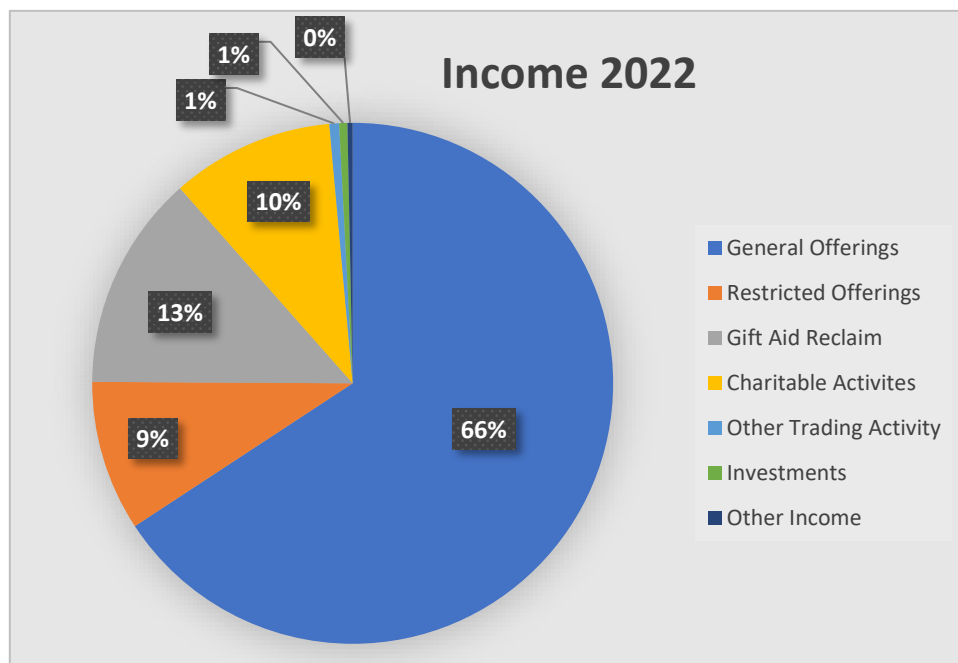
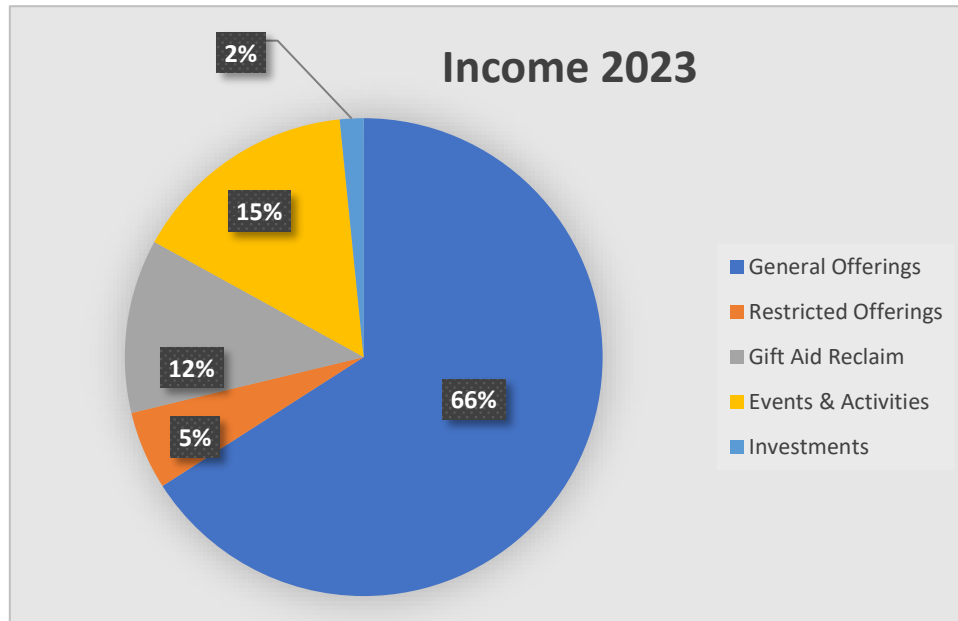
The money we receive from the Government's Gift Aid Scheme continues to help us reach out beyond the walls of the church. The £105,899 we received represented 12% of our total income in 2023 and, without this income, we may have had to make some difficult decisions about some of our activities.

Income from charitable activities increased by £52,705 (61%), with our activities and events now back to pre-pandemic levels. Notably this year the income from our very successful Thrive youth camps increased by £33,291. In 2023 our mission trips across the UK and internationally also recommenced in earnest.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

This year we were delighted to received grants of £2,700 from local government. This money helped Podsmead run a summer community fun day and a Christmas event and helped Keynsham to run a community Christmas event. One Church Bristol received a grant to help with storage facilities.

The following pie charts help illustrate how our various sources of income contribute to the overall total.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Expenditure

Total expenditure for 2023 amounted to £829,338 compared to £788,889 in 2022, which represents an increase of £40,448 (or 5%).

The following table gives a break down of our expenditure:

EXPENDITURE	2022	2023	% Change	Diff
Staff & Volunteer Costs	£360,842	£368,728	2%	£7,886
Training	£36,656	£32,458	-11%	-£4,198
Youth & Children	£60,942	£95,192	56%	£34,250
Community Projects	£7,146	£14,624	105%	£7,478
Other Departments	£34,779	£44,082	27%	£9,303
Events	£22,312	£23,087	3%	£775
Mission Trips & Support	£121,965	£56,061	-54%	-£65,904
Central Costs & Equipments	£63,032	£52,489	-17%	-£10,543
Premises	£56,771	£118,294	108%	£61,523
Governance Costs	£5,280	£5,160	-2%	-£120
Depreciation	£19,164	£19,164	0%	£0
TOTAL	£788,889	£829,338	5%	£40,449

Overall, the amount we spent directly on local church activities increased by £55,494 (or 11%) to £578,171:

- Staff and volunteer costs, which account for 64% of this total, increased by £7,886 (or 2%) due to changes in staffing in both 2022 and 2023 and due to a staff pay award in keeping with increases in the cost of living.
- Youth & Children ministry costs increased by £34,250 (or 56%), which was mainly due to an increase in the amount we spent on our Thrive camps (this is largely matched by an increase in related income).
- We spent an additional £13,358 directly on local church activities (an increase of 13%) to help support the growth of the church's various communities.

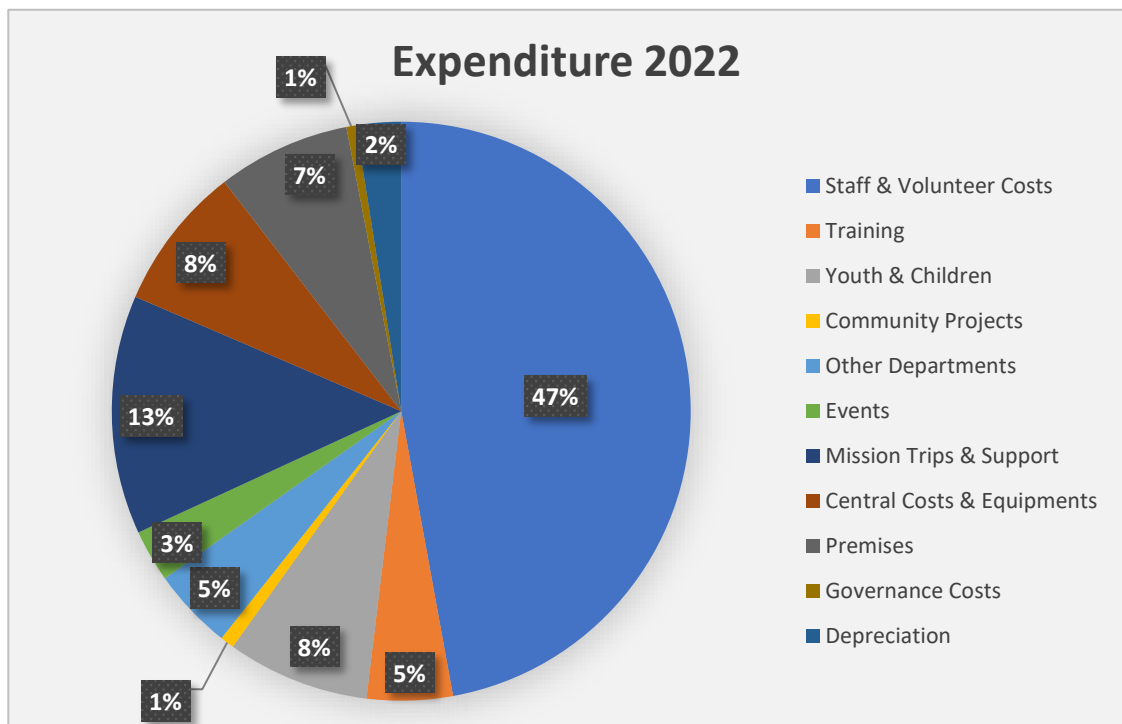
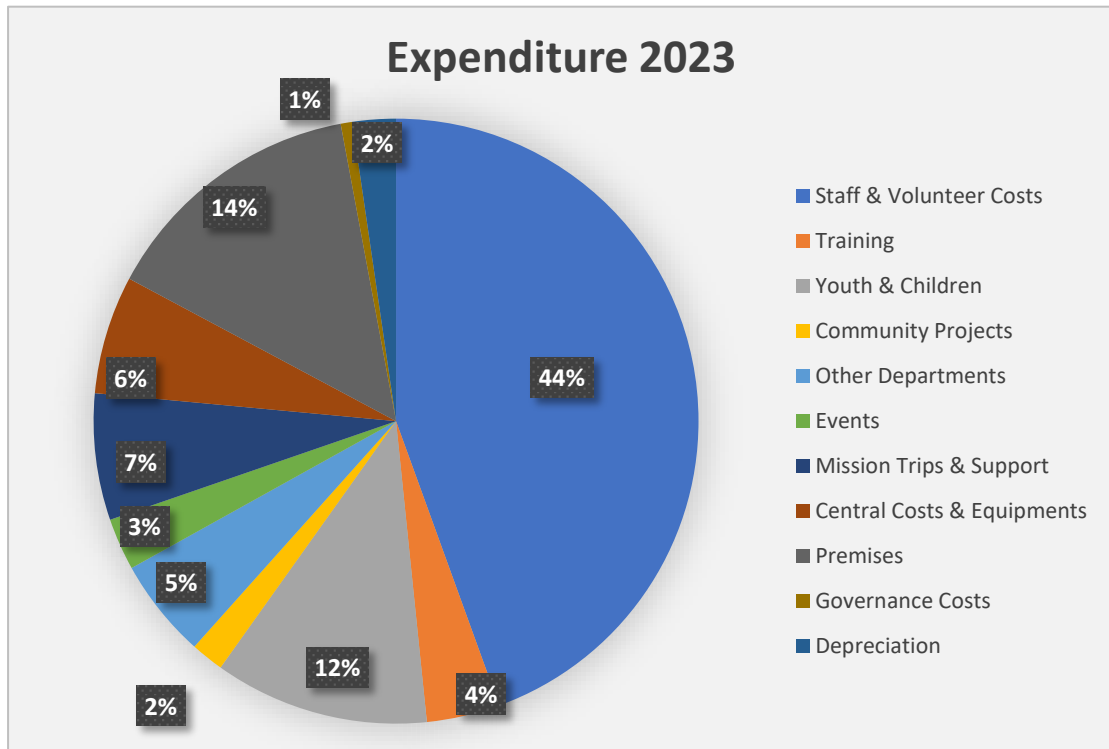
Our support for mission fell by £65,905 (or 54%) this year. This was mainly due to a reduction of £52,418 in the support we gave to our mission partner in Zimbabwe (last year's expenditure included about £46,000 given to help Pastor Kennedy purchase a new truck) and there was no repeat of the support we gave last year to help those affected by the war in Ukraine.

The amount we spent on support and administration increased by £50,859 (or 35%) largely because, this year, we spent £50,163 looking into a big refurbishment / new build project for our building in Gloucester.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Expenditure continued

The following pie charts help illustrate how money has been spent:



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REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Summary

Total income for 2023 amounted to £903,450 (2022: £802,207) and total expenditure was £829,338 (2022: £788,889).

The net result was a surplus of £74,113 (2022: £13,318) for the year.

The charity ended the year with net assets of £1,282,344 (2022: £1,208,232) represented by:

- £1,215,702 in unrestricted funds, of which £1,011,070 was held by designated funds and £204,632 by general funds.
- £66,642 in restricted funds.

Net assets comprised fixed assets with a carrying value of £417,459, cash and cash investments of £872,378 less other net current liabilities of £7,493.

The charity has ended the year in a strong financial position but the charity does not yet have the resources it would need to undertake the large building project it is currently exploring.

As with many churches, our principal financial risks and uncertainties revolve around the continued financial support of our One Church family and friends. It is therefore important that we identify any variances in this support at an early stage. To help us do this we monitor income weekly. We also produce monthly management accounts to help us monitor both income and expenditure and these are compared with the budget we have set for the year. This early warning system allows us to consider whether any corrective action needs to be taken - whether this be reducing our core overheads or, in extreme circumstances, scaling back or cancelling certain events and/or projects. There are robust reviews of plans for expenditure, particularly before major projects are signed off.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

- To ensure that the church/charity has sufficient funds to meet its financial commitments;
- To demonstrate that the church/charity is sustainable into the future;
- To ensure that the church/charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in three parts:

1. Resources that the charity holds in its general fund, which are used to cover day to day operational cashflow requirements and is the first call to cover any potential or agreed budgetary deficits. The trustees are satisfied that the charity can comfortably operate with the current level of general fund reserves, which at the year end amounted to £204,632. This equates to just over 4 months worth of the general fund expenditure in 2023. The trustees review these reserves regularly to ensure that they remain adequate.

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REPORT OF THE DIRECTORS CONTINUED.....

Reserves Policy continued

2. Resources set aside in a designated contingency reserve fund, which are there to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold contingency reserves of not less than 3 months' running costs (currently circa £50,000 per month) and no more than £200,000. At the year end £150,000 was held in this reserve fund.
3. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment. In this respect, at the year end, the charity held £417,313 in a designated Building fund created to help maintain, improve or purchase church property. A further £34,298 was held in a designated Expansion fund created to help support new initiatives and a further £2,000 was held in the designated Network fund.

The amount held in the designated Building fund at the year end would not be sufficient to undertake the building project that the trustees are currently exploring. The trustees/directors are considering how this project could be funded without exposing the charity to undue financial risk and whilst ensuring that sufficient funds are available to continue to expand the charity's activities.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due. Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST, are on a defined contributions basis only.

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REPORT OF THE DIRECTORS CONTINUED.....

Key risks and uncertainties

The Directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks, these include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and its Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity. The risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1 Remote	2 Unlikely	3 Possible	4 Probable	5 Highly probable
		likelihood					

Listed below are the 6 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

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REPORT OF THE DIRECTORS CONTINUED.....

Key risks and uncertainties continued

Risk Category	Risk	Pre-mitigation rating	Mitigation Strategies	Post – mitigation rating
External	Safeguarding incident / Stranger danger	24	1, Safeguarding Policy. 2, Training of leaders. 3, DBS of key teams. 4, Employment of safeguarding team	10
Financial	Dependence upon small number of significant givers	20	1, One Church's culture of generosity is clearly and regularly articulated. 2, Teaching on tithing across the network. 3, Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1, Apostolic team supporting Senior Leader around vision and strategy. 2, Affiliation with Assemblies of God. 3, Development of Leadership pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1, Health & Safety policy. 2, Professional H&S advice 3, Risk Assessments.	8
Compliance	Poor decision making and breach of regulatory requirements due to weak or non-complaint understanding of legislative requirements	15	1, Easy access for both staff & volunteers to OC's policies. 2, Utilise Stewardship services consultation service when any clarity is required. 3, Designated Director ownership of Risk. 4, Team training	6
Operational	Data loss/breach	15	1, Clear IT strategies. 2, All OC data kept within OC approved IT systems	6

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REPORT OF THE DIRECTORS CONTINUED.....

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Ian Andrews

Ian Andrews (Sep 21, 2024 16:23 GMT+1)

.....
I M Andrews - Director and Trustee

Date: Sep 21, 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**ONE CHURCH
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 17 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 20 and 21.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Sep 24, 2024 11:40 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb’s Passage
London, EC1Y 8AB

Date: Sep 24, 2024

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	693,138	57,202	750,341	712,021
Charitable activities	4	123,810	14,845	138,655	85,950
Investments: interest on cash deposits		14,455	-	14,455	4,235
Total income and endowments		831,403	72,047	903,450	802,207
EXPENDITURE ON					
Charitable activities	5	774,071	55,266	829,338	788,889
Total expenditure		774,071	55,266	829,338	788,889
Net income/(expenditure)		57,332	16,781	74,113	13,318
Transfers between funds		(170)	170	-	-
Net movement in funds		57,162	16,950	74,113	13,318
Reconciliation of funds:					
Total funds brought forward		1,158,541	49,692	1,208,232	1,194,914
Total funds carried forward		1,215,702	66,642	1,282,344	1,208,232

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	8	407,459	10,000	417,459	436,623
Social investments	9	-	-	-	-
		<u>407,459</u>	<u>10,000</u>	<u>417,459</u>	<u>436,623</u>
CURRENT ASSETS					
Debtors	10	16,986	14,291	31,277	18,793
Investments	11	426,544	-	426,544	418,893
Cash at bank and in hand	12	<u>388,178</u>	<u>57,656</u>	<u>445,834</u>	<u>379,857</u>
		831,708	71,947	903,656	817,543
CREDITORS: Amounts falling due within one year	13	(23,465)	(15,305)	(38,770)	(45,935)
Net current assets		<u>808,243</u>	<u>56,642</u>	<u>864,885</u>	<u>771,608</u>
TOTAL NET ASSETS		<u>1,215,702</u>	<u>66,642</u>	<u>1,282,344</u>	<u>1,208,232</u>
FUND BALANCES					
Unrestricted funds					
General Funds		204,632	-	204,632	118,857
Designated funds	14	1,011,070	-	1,011,070	1,039,683
Restricted Funds	15	<u>-</u>	<u>66,642</u>	<u>66,642</u>	<u>49,692</u>
		<u>1,215,702</u>	<u>66,642</u>	<u>1,282,344</u>	<u>1,208,232</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Ian Andrews
Ian Andrews (Sep 21, 2024 16:23 GMT+1)
I M Andrews - Director and Trustee

Sep 21, 2024

Date

Company number: 06955996

Charity number: 1131467

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>59,173</u>	<u>46,420</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		14,455	4,235
Purchase of cash investments that mature after three months		(7,651)	(15,109)
Proceeds from repayment of social investment		-	1,000
Net cash provided by (used in) investing activities		<u>6,804</u>	<u>(9,873)</u>
Change in cash and cash equivalents in the year		<u>65,977</u>	<u>36,547</u>
Cash and cash equivalents at the beginning of the year	B	<u>379,857</u>	<u>343,310</u>
Cash and cash equivalents at the end of the year	B	<u>445,834</u>	<u>379,857</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	74,113	13,318
Adjustments for:		
Depreciation charges	19,164	19,164
Dividends, interest and rents from investments	(14,455)	(4,235)
(Increase)/decrease in debtors	(12,484)	(8,289)
Increase/(decrease) in creditors	(7,165)	26,463
Net cash provided by (used in) operating activities	<u>59,173</u>	<u>46,420</u>

Note B: Analysis of cash and cash equivalents

	2023 £	2022 £
Bank current accounts	96,199	43,604
Bank deposits	348,901	334,966
Petty cash	735	1,287
Total cash and cash equivalents	<u>445,834</u>	<u>379,857</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments are measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations of cash & similar	593,924	47,818	641,742	604,626
Gift aid recoverable	99,215	6,684	105,899	107,395
Local government grants	-	2,700	2,700	-
	<u>693,138</u>	<u>57,202</u>	<u>750,341</u>	<u>712,021</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Thrive youth conference	68,669	-	68,669	35,378
Mission trips	-	13,493	13,493	6,828
Other events and activities	55,141	1,352	56,493	43,744
	<u>123,810</u>	<u>14,845</u>	<u>138,655</u>	<u>85,950</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Direct Charitable Costs				
Staff, contractors & volunteer costs	368,728	-	368,728	360,842
Training	31,644	813	32,458	36,656
Youth and children	92,072	3,120	95,192	60,942
Community projects	10,330	4,295	14,624	7,146
Other departments	43,759	323	44,082	34,779
Events	21,737	1,350	23,087	22,312
	<u>568,270</u>	<u>9,901</u>	<u>578,171</u>	<u>522,677</u>
Mission trips	9,576	13,493	23,069	27,457
Grants & missions support (note 6)	11,620	21,372	32,992	94,509
	<u>21,196</u>	<u>34,865</u>	<u>56,061</u>	<u>121,965</u>
	<u>589,465</u>	<u>44,766</u>	<u>634,231</u>	<u>644,642</u>
b Support & Administration				
Central Support	52,489	-	52,489	63,032
Premises	117,794	500	118,294	56,771
Depreciation (see note 8)	9,164	10,000	19,164	19,164
Governance costs	5,160	-	5,160	5,280
	<u>184,606</u>	<u>10,500</u>	<u>195,106</u>	<u>144,247</u>
Total expenditure	<u>774,071</u>	<u>55,266</u>	<u>829,338</u>	<u>788,889</u>

The fee payable to the independent examiner for preparing and examining the accounts was £5,160 (2022: £5,280); in addition the charity paid £1,624 (2022: £1,556) to Stewardship for payroll bureau and consultancy services.

6 Grants and mission support

	Institutions £	Individuals £	2023 £
Missions support	13,860	17,737	31,597
Relief of hardship	795	600	1,395
	<u>14,655</u>	<u>18,337</u>	<u>32,992</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Missions support	29,133	63,273	92,406
Relief of hardship	1,760	343	2,103
	<u>30,893</u>	<u>63,615</u>	<u>94,509</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Navotas AOG church Talim Island, Philippines	10,190	8,784
Assemblies of God	1,570	8,440
Top Kids	2,950	2,200
73rd Trust	1,200	1,200
Life Church Austria	1,200	1,210
East West Ministries	1,200	1,200
Tearfund	(5,500)	5,500
Other small grants	1,845	2,360
	<u>14,655</u>	<u>30,893</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	317,729	312,321
Employer NI	18,329	18,622
Pension costs	21,632	21,451
	<u>357,690</u>	<u>352,394</u>

Payroll costs included termination payments totalling £10,000 (2022: £9,000) and comprises ex-gratia payments made to staff members when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 16.9 (2022: 17.5). This equated to 11 (2022: 12) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2022: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Rev S A Jarvis (trustee)	38,156	8,019	46,175
A Jarvis (wife of a trustee)	14,361	718	15,079
	<u>52,517</u>	<u>8,737</u>	<u>61,255</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Rev S A Jarvis (trustee)	35,330	7,425	42,755
A Jarvis (wife of trustee)	13,297	665	13,962
	<u>48,627</u>	<u>8,090</u>	<u>56,717</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2023 £
Cost			
At 1 January 2023	538,557	358,270	896,827
Additions	-	-	-
At 31 December 2023	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2023	101,934	358,270	460,204
Charge for the year	19,164	-	19,164
At 31 December 2023	<u>121,098</u>	<u>358,270</u>	<u>479,368</u>
Net book value			
At 31 December 2023	<u>417,459</u>	<u>-</u>	<u>417,459</u>
At 31 December 2022	<u>436,623</u>	<u>-</u>	<u>436,623</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Social investments

	2023	2022
	£	£
Subordinated deposit account		
At cost on 1 January	-	1,000
Repaid in year	-	(1,000)
At cost on 31 December	<u>-</u>	<u>-</u>

The subordinated deposit account referred to above formed part of the capital base of Kingdom Bank. In the previous year the relevant regulatory authority granted Kingdom Bank permission to repay the money held in this deposit account. The charity was earning interest at 3% on the money held in the deposit account.

10 Debtors

	Total 2023	Total 2022
	£	£
Gift aid tax recoverable	7,921	9,377
Other debtors	2,945	1,895
Prepayments	20,411	7,521
	<u>31,277</u>	<u>18,793</u>

11 Current asset investments

	2023	2022
	£	£
Cash deposits and similar cash investments maturing after three months	<u>426,544</u>	<u>418,893</u>

12 Cash at Bank and in Hand

	2023	2022
	£	£
Bank current accounts	96,199	43,604
Bank deposits	348,901	334,966
Petty cash	735	1,287
	<u>445,834</u>	<u>379,857</u>

13 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade Creditors	24,103	9,899
Accruals	5,280	5,160
Deferred Income	8,892	3,306
Grant obligations	496	27,570
	<u>38,770</u>	<u>45,935</u>

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Kids	-	17,167	(17,167)	-	-
Youth	-	79,880	(79,880)	-	-
Expansion	42,060	-	(7,762)	-	34,298
Building	431,000	-	(44,087)	30,400	417,313
Network	-	9,898	(7,898)	-	2,000
Locations	-	17,930	(16,028)	(1,902)	-
	<u>623,060</u>	<u>124,875</u>	<u>(172,822)</u>	<u>28,498</u>	<u>603,611</u>
<i>Fixed assets designated fund</i>	<u>416,623</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>407,459</u>
	<u>1,039,683</u>	<u>124,875</u>	<u>(181,986)</u>	<u>28,498</u>	<u>1,011,070</u>

As in the previous year, the charity continued to make monthly transfers from the General fund to the Building fund.

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Ministry	-	21,025	(21,025)	-	-
Kids	-	11,968	(13,264)	1,296	-
Youth	-	44,996	(46,921)	1,925	-
Expansion	44,780	-	(2,720)	-	42,060
Building	400,600	-	-	30,400	431,000
	<u>595,380</u>	<u>77,988</u>	<u>(83,929)</u>	<u>33,621</u>	<u>623,060</u>
<i>Fixed assets designated fund</i>	<u>425,787</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>416,623</u>
	<u>1,021,167</u>	<u>77,988</u>	<u>(93,093)</u>	<u>33,621</u>	<u>1,039,683</u>

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

The **Building** fund represents funds set aside by the trustees to help refurbish and improve the current central campus or to help fund the purchase of a new central campus.

The **Network** fund represents funds set aside by the trustees for activities and events such as the We Are One conference that promote the vision of the church.

The **Location** fund represents funds set aside by the trustees activities that help support the growth of the communities that meet at the charity's various locations.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Mission funds:					
Mission support	13,084	18,568	(21,372)	170	10,449
Mission trips	-	13,493	(13,493)	-	-
	<u>13,084</u>	<u>32,061</u>	<u>(34,865)</u>	<u>170</u>	<u>10,449</u>
Fixed asset fund	20,000	-	(10,000)	-	10,000
Coaching network fund	3,855	720	(674)	-	3,901
Expansion fund	10,274	27,930	(323)	-	37,881
Thrive fund	2,479	3,904	(2,512)	-	3,871
Location fund	-	6,527	(6,145)	-	382
Youth fund	-	906	(747)	-	159
	<u>49,692</u>	<u>72,047</u>	<u>(55,266)</u>	<u>170</u>	<u>66,642</u>

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Mission funds:					
Mission support	16,059	71,836	(96,820)	22,009	13,084
Mission trips	-	4,828	(4,828)	-	-
	<u>16,059</u>	<u>76,664</u>	<u>(101,648)</u>	<u>22,009</u>	<u>13,084</u>
Fixed asset fund	30,000	-	(10,000)	-	20,000
Coaching network fund	4,263	4,915	(5,322)	-	3,855
Expansion fund	-	10,274	-	-	10,274
Thrive fund	-	2,479	-	-	2,479
Location fund	-	1,200	(1,202)	2	-
	<u>50,321</u>	<u>95,531</u>	<u>(118,172)</u>	<u>22,011</u>	<u>49,692</u>

Transfers have been made from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Location** fund was created from donations received to help support the growth of the communities that meet at the charity's various locations.

The **Youth** fund was created from donations received to help support the church's work with young people

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	407,459	10,000	417,459
Debtors	16,619	367	14,291	31,277
Investments	-	426,544	-	426,544
Cash at bank and in hand	199,473	188,705	57,656	445,834
Creditors falling due within one year	(11,460)	(12,006)	(15,305)	(38,770)
	<u>204,632</u>	<u>1,011,070</u>	<u>66,642</u>	<u>1,282,344</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	416,623	20,000	436,623
Debtors	16,496	2,057	240	18,793
Investments	-	418,893	-	418,893
Cash at bank and in hand	113,887	208,796	57,174	379,857
Creditors falling due within one year	(11,527)	(6,686)	(27,722)	(45,935)
	<u>118,857</u>	<u>1,039,683</u>	<u>49,692</u>	<u>1,208,232</u>

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £74,402 (2022: £74,019) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were paid to (or for) the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2023	2022
		£	£
C Bright (the son-in-law of a trustee)	employed as marketing contractor	5,238	4,902
L Andrews (the wife of a trustee)	employed as finance manager	13,737	9,711

- c) paid travel expenses totalling £1,759 (2022: £3,353) for one (2022: two) trustees who visited overseas missionaries supported by the charity. Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees.
- d) the charity's trustees control One Community Gloucester ('OCG') (registered charity number 1137837), a charity that provides accommodation to women in need. From time to time the charity incurs expenses for OCG, which are reimbursed by OCG. Except for this, there were no other transactions with OCG in the current year, or in the previous year.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	684,648	8,490	57,202	750,341	621,871	5,887	84,263	712,021
Charitable activities	4	7,426	116,384	14,845	138,655	2,581	72,101	11,268	85,950
Investments: interest on cash deposits		14,455	-	-	14,455	4,235	-	-	4,235
Total income and endowments		706,528	124,875	72,047	903,450	628,688	77,988	95,531	802,207
EXPENDITURE ON									
Charitable activities	5	592,086	181,986	55,266	829,338	577,624	93,093	118,172	788,889
Total expenditure		592,086	181,986	55,266	829,338	577,624	93,093	118,172	788,889
Net income/(expenditure)		114,443	(57,111)	16,781	74,112	51,063	(15,105)	(22,641)	13,318
Transfers between funds		(28,668)	28,498	170	-	(55,632)	33,621	22,011	-
Net movement in funds		85,775	(28,613)	16,950	74,112	(4,569)	18,516	(630)	13,318
Reconciliation of funds:									
Total funds brought forward		118,857	1,039,683	49,692	1,208,232	123,425	1,021,167	50,321	1,194,914
Total funds carried forward		204,632	1,011,070	66,642	1,282,344	118,857	1,039,683	49,692	1,208,232