



One Church

Report and Accounts
Year ended 31 December 2022

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022



COMPANY INFORMATION

Directors/Trustees	I M Andrews J E Hubbard (appointed 20 June 2023) Rev S A Jarvis K P Martin (resigned 1 June 2023) O Opaleye N Pettifer C G Williams
Company Secretary	Eddie Rich
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Virgin Money Bank



ONE CHURCH REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and
- c) To promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) To advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Family values are our steering principles beneath our programmes, events and culture

These are:

- 'We get to give'. It's all about generosity.
- 'Every hello matters'. It's all about welcoming.
- 'Your best possible, today.' It's all about excellence.
- 'Landing the impossible.' It's all about being faith-filled.
- 'We're working on it.' It's all about authenticity.
- 'More windows than walls.' It's all about integrity.
- 'Let's go.' It's all about mission.
- 'I'm in.' It's all about ownership.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Our Objective for 2022 was “To move from recovery to growth by the end of 2022.”

We aimed to achieve this objective by:

- 1. Growing locations** - Continue to gather momentum in terms of influence within the local communities, as part of our Go initiatives, as well as growing the numbers of the congregation attending our locations, and start planning for the future expansion of OC.
- 2. Growing leaders** - To further develop the Leadership Pipeline to a new level, by adding a CPD area for our senior network leadership team, and expanding the number of locations cohorts on the Pipeline.
- 3. Growing global engagement** - To relaunch our international missions programme with trips planned to Poland, Zimbabwe, Philippines, Austria and Egypt, with the goal of mobilising our congregations to serve the nations again.

How well did we do?

The short answer is that we are making good progress in all objectives. It has been wonderful to see growth in the 3 key strategic areas, and the church becoming well known in the communities that it is represented and making a real difference in people's lives. It is clear that people are behind the vision and charitable objectives and it has been good to see passion rise in people to outwork their faith.

1. Growing locations

All 4 UK locations have continued to grow in number and influence in their respective communities. Here are some highlights from across the locations.

One Church Bristol - Bristol has continued to play a very active part in their community with the Crèche and Carry programme, which is a community resource bank that continues to be the primary outreach work - It is full of community families each time. Attached to this regular event have been our Christmas Fair, a Winter quiz, Back to School packs and a summer family fun day. The generosity of the church is on display in all these events.

One Church Gloucester - Gloucester has gone through a substantial leadership change with the previous minister stepping down, and 3 pastors appointed to work as a core leadership team with individual portfolios. The transition has been brilliant, and support behind the new team fantastic. We are at capacity in our 2 services in Gloucester, so in 2023 will be looking to launch a new service to create more space to grow. The Go community programmes have started to gain traction and partnerships are forming with strategic partners in the city. We're currently seeing an ongoing increase in online traffic for our streamed services and have some wonderful stories of people's lives being transformed and joining church all from finding us online.

One Church Keynsham - Keynsham has had continued growth in Sunday services, and had the largest attended church weekend away. Over 600 people have been reached through the community mission week with 10 new people having attended church following this and others planning to visit. We have had increased opportunities to serve our community, supporting refugees, victims of domestic violence and families struggling with the cost of living crises. We are building a stronger presence within the community through our community partnership and serve projects.

One Church Podsmead - Podsmead has become self-sufficient in terms of teams required to run services. Our Sunday service attendance is up around 40% on this time last year. We have launched a new discipleship/grow structure with record numbers. Our Go community events had 385 people in attendance, which is 10% of the local community reached. We have greater partnership with local community groups and are an active presence in the community.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

2. Growing leaders

Unfortunately, we were unable to expand the leadership pipeline by an additional level, as mid-way through the course, it was evident that 18 months was too long, so this will need to be thought through for 2023. We also intend to use the Assemblies of God CPD platform to develop our senior leaders and so we didn't need to work on an in house CPD platform in 2022. That being said, each location is running a leadership pipeline cohort, so collectively this year we have intentionally developed over 35 leaders on this course. We have also been part of 2 national pilot schemes for young leaders. Young Lions Juniors for ages 10-12 (6 delegates) and Young Lions Academy for ages 15-18 (15 delegates). Both pilot schemes have been a resounding success with these leaders developing in their faith and their personal confidence in leading.

3. Growing global engagement

We are still re-establishing our global engagement with partners, but this year managed to send teams to Poland, Zimbabwe, Philippines, Austria and Egypt, mobilising around 40 volunteers on these trips. This has been a slower area to mobilise post Covid due to inflated costs of international travel, and people less willing to travel internationally.

Our Objective for 2023 is to: *Create spaces, Disciple people, Raise leaders & Plant churches.*

We aim to achieve this objective by:

Creating Spaces - We want to create more room for expansion. Spaces aren't just Sunday services, we are aiming to reach out into the community further, by opening a café in Podsmead and running various Alpha courses in local coffee shops. Our discipleship structure (see below point) will be facilitated in different spaces too. Our Gloucester location will be looking to run a third service to create more space. We will be starting a building refurbishment project in Gloucester to create some more space at our central location. This is likely to be a multiple year project, starting in 2023.

Disciple People - We are looking at re-designing our discipleship structure across One Church to support the people better. This will involve running various discipleship courses and increasing opportunities for people to serve in the community to outwork their discipleship.

Raise leaders - The leadership pipeline will be simplified to allow leaders to be trained in a more streamlined way - alongside their current leadership roles. Location pastors will be challenged to think about how better to develop emerging leaders and spot talent from a young age. We will also look at how we develop some of our more senior leaders too, utilising Assemblies of God CPD systems. We will also be looking to bolster our international engagement and will be appointing someone into an International Pastor role to oversee international projects.

Plant churches - Our desire is to plant churches to reach into more communities sharing the love of Jesus. We will be creating a church planting strategy to enable this. We have started looking at planting a church location in Tewkesbury, and want to develop this further by the end of 2023 by starting the planning towards a Cheltenham location too.

2022 could have been a tough year with the various leadership transitions, but the teams came together well, galvanised in unity, and have made good progress towards the aims of the charity. We are in a very strong position moving into 2023 and we look forward to see the expansion across our network.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management

There are two main oversight bodies within One Church governance structure, these are: One Church Apostolic Team (AT) and the Charities Board of Directors (BoD). Both bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight, visionary direction and coaching of the key leaders across One Church; the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Both the AT and BoD teams are diligent in how they engage with and inform the other team concerning the charity. There are now 6 members of the AT, at least 2 of these members also attend the BoD meetings. Also, there are designated days and sessions where the two teams are brought together. For the second consecutive year (January 2022 & 2023) we have had some training delivered by DIALOGIX, specifically aimed at upskilling those on both teams concerning cross team communications.

Kevin Martin, the Chair of the BoD, has begun his process of transitioning his tenure of Chair over to Ian Andrews, this was completed on the 1st June 2023, and all details concerning Kevin stepping down as a Trustee have been logged with both Companies House and the Charities Commission.

The Leadership and Board of One Church would like to put on the record their thanks and appreciation to Kevin, for doing such a terrific job as chair throughout the last nine years with great skill, wisdom and determination. We are undoubtedly a stronger charity and organisation due to his endeavours and leadership of the Board.

Each Director within the BoD holds a specific portfolio of responsibility, e.g. Finance, Risk, Safeguarding etc. This structural change introduced 18 months ago is now well embedded; the benefits that flow from giving each Director the opportunity to bring their own expertise /experience to that area within the charity is increasingly apparent. The charity continues to look to both backfill and expand the expertise of its BoD, and to also ensure that we continue to strike the right balance between those directors who are (or have family members who are) in receipt of remuneration from the charity and those who are not. We also have a pro-bono independent consultant with the role of providing additional support and challenge around decision making.

The Board meets at least half-yearly but will gather more frequently if required (for example through the COVID-19 pandemic). These meetings help with strategic and process decision-making. Shaping the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams. These Board meetings also provide an opportunity for the support and encouragement of the Board to filter down to the various locations as and when needed. An example would be with the appointing of the new Location Leadership Team for the Gloucester congregation.

One Church employs an Operations Executive (OE) who also holds the post of Company Secretary. The OE is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. The OE is also now supported by those members of the board of trustees/directors who have assumed oversight for particular areas of governance.

In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the OE, who is supported in this role by the Finance Lead. In 2022 One Church successfully recruited a new Finance Lead, Lucy. Lucy is responsible for the day-to-day management of One Church's finance processes, the reporting of any financial anomalies or developing trends, as well as any failings within our Financial controls/processes. Lucy also supports the various Heads of Departments who have delegated responsibility for the fiscal management of their departments across the One Church Locations.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management continued

The Directors and the OE would like to have put on record that Lucy is doing an outstanding job and acknowledge how quickly and superbly Lucy has performed and adapted to such a key role. Again the Church leadership would like to acknowledge its indebtedness to Lucy's predecessor Paul, who has continued to coach and mentor Lucy in her role.

Annual staff pay awards are delegated to a sub-group of trustees/directors, who subsequently make their recommendations to the full board. Throughout 2021 and into 2022, this team undertook a thorough pay and grading review to ensure that roles and responsibilities were appropriately assessed and enumerated. This team's findings and suggestions for changes were presented to and approved by the BoD in April 2022.

One Church continues to be members of Assemblies of God UK's network of Churches. This partnership does not affect One Church's operational policies. The partnership does help One Church with its continual improvement of its processes and policies. As part of the network, One Church is obliged to provide an annual contribution of 3% of its unrestricted donations (including Gift Aid reclaim).

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts and/or recorded within the minutes of each Board meeting where that conflict-of-interest may be a consideration.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. The two charities have the same trustees.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

Except for employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, who number between 250-300 individuals. These support all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review

Income

2022 has been a year of steady growth and immense generosity. We would like to express our continued sincere appreciation and say a massive thank you to our One Church family, friends and supporters who have continued to give generously towards the work of One Church, despite the cost of living crisis we are all facing. The following table gives a breakdown of income for the last two years, and as you will see, total income for 2022 was £802,207, a massively generous increase of £155,832 or 24% (2021 : £646,375).

Income	2021	2022	% Change	Diff
General Offerings	£488,893	£529,818	8%	£40,926
Restricted Offerings	£18,843	£74,808	297%	£55,965
Gift Aid Reclaim	£94,507	£107,395	14%	£12,889
Events & Activities	£41,235	£85,950	108%	£44,716
Investments	£2,897	£4,235	46%	£1,338
Total	£646,375	£802,207	24%	£155,832

Donations to the general fund increased by £40,925 (or 8%) and donations to restricted funds increased by £55,965 (or 297%). The large increase in restricted donations is mainly due to an offering taken at our annual We Are One conference where money was raised for Pastor Kennedy to fund the purchase of a new truck to help him continue the fantastic work he is doing with our One Church Zimbabwe family. The large increase in general offerings comes despite the country facing an ever-increasing cost of living crisis and reflects the generous hearts of our One Church family and friends.

The benefit we derive from the Government's Gift Aid Scheme continues to assist us in reaching out beyond the walls of the church. The total of £107,395 represented 13% of our total income in 2022 and, without this income, we may have had to make with some difficult decisions to ensure the on-going viability of some of our projects.

Income from charitable activities is well and truly back up and running and, with the exception of income from mission trips, the figures are back to or ahead of what they were pre-pandemic. In 2022 we saw the return of some international trips and the upward trend is expected to continue in 2023.

Our One Church family, friends and supporters' giving via general giving is, by far, the largest element of total income and these unrestricted funds are instrumental in allowing us to fulfil our charitable aims and vision as well as helping to underpin our overall operations.

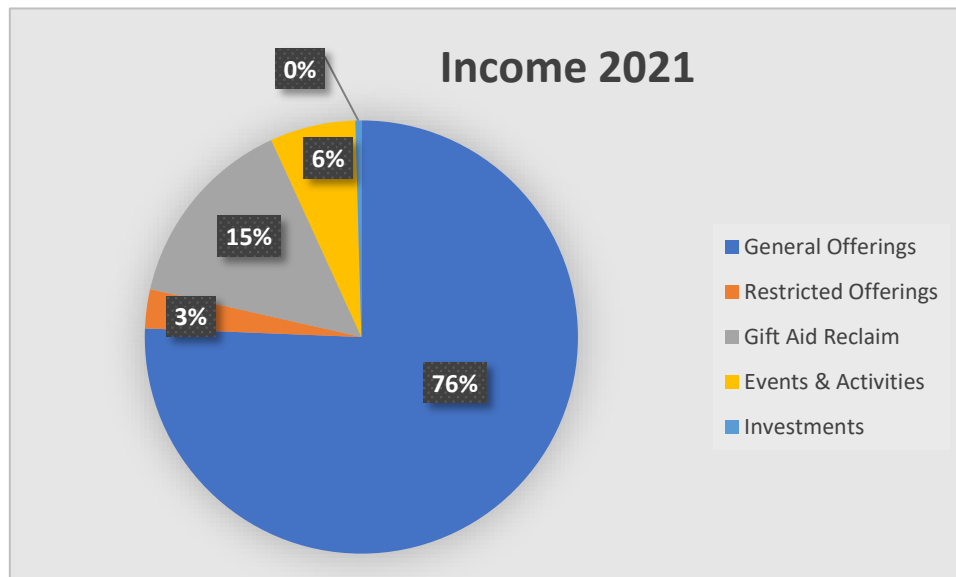
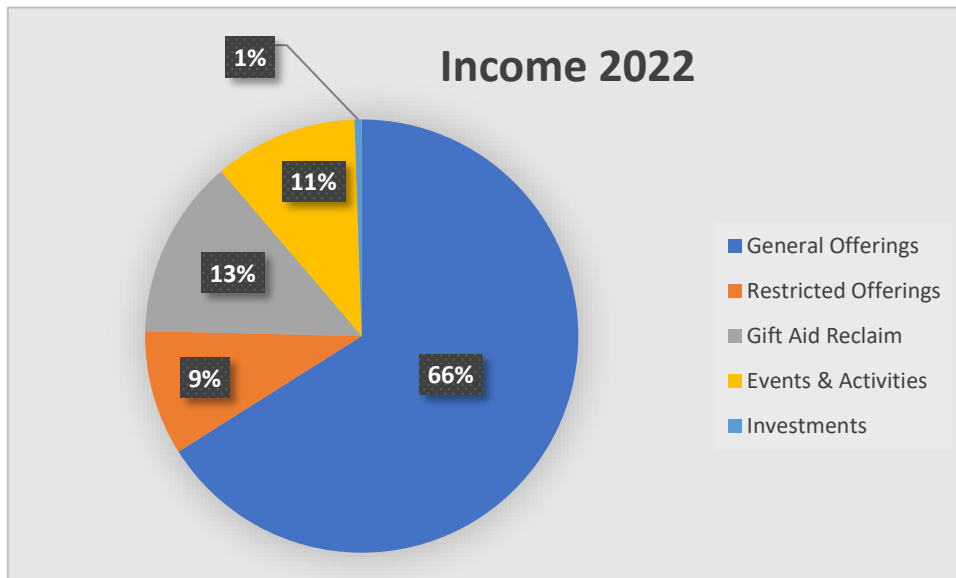
Again, for any taxpayers who haven't yet signed a gift aid declaration, can we please encourage you to do so? This will increase your giving by an extra 25p for every £1 you give. If you would like further information, please email us at info@weareone.church

For those who have already signed a declaration, thank you. Can we please remind you to notify us promptly (using the above email address) if your circumstances change and particularly if you are no longer a taxpayer. We would not wish you to be faced with a tax bill for gift aid we have claimed by relying on your declaration.

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Income continued

The following pie charts detail the percentage each category contributes to the overall income figure in both 2021 and 2022.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Expenditure

Total expenditure for 2022 amounted to £788,889 compared to £630,929 in 2021, an increase of 25%. This increase is in large part due to having a whole year when we could operate as normal without any covid restrictions in place.

The following table gives a breakdown of our expenditure:

EXPENDITURE	2021	2022	% Change	Diff
Staff & Volunteer Costs	£348,660	£360,842	3%	£12,181
Training	£24,253	£36,656	51%	£12,403
Youth & Children	£36,937	£60,942	65%	£24,005
Community Projects	£7,577	£7,146	-6%	£430
Other Departments	£13,382	£34,779	160%	£21,398
Events	£19,439	£22,312	15%	£2,872
Mission Trips & Support	£40,638	£121,965	200%	£81,328
Central Costs & Equipments	£71,503	£63,032	-12%	£8,470
Premises	£45,776	£56,771	24%	£10,995
Governance Costs	£3,600	£5,280	47%	£1,680
Depreciation	£19,164	£19,164	0%	£0
TOTAL	£630,929	£788,889	25%	£157,961

Overall the amount we spent directly on local church activities increased by £72,429 to £522,677.

- The amount we spent on staff costs increased by £12,181 to £360,842 because we gave a staff pay award that is in keeping with increases in the cost of living.
- The amount we spent on other church ministry expenses increased by £60,248 to £161,835 following the easing of pandemic restrictions. We spent more on activities such as camps and retreats for young people and adults, on local activities at our various locations and on training.

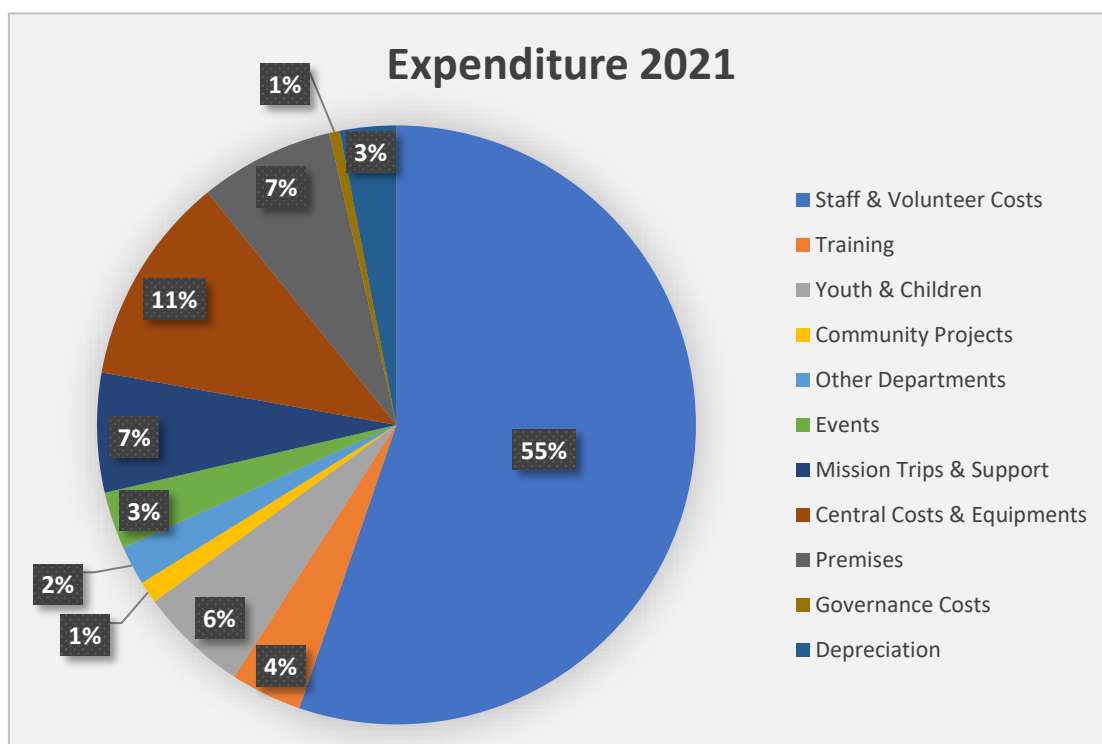
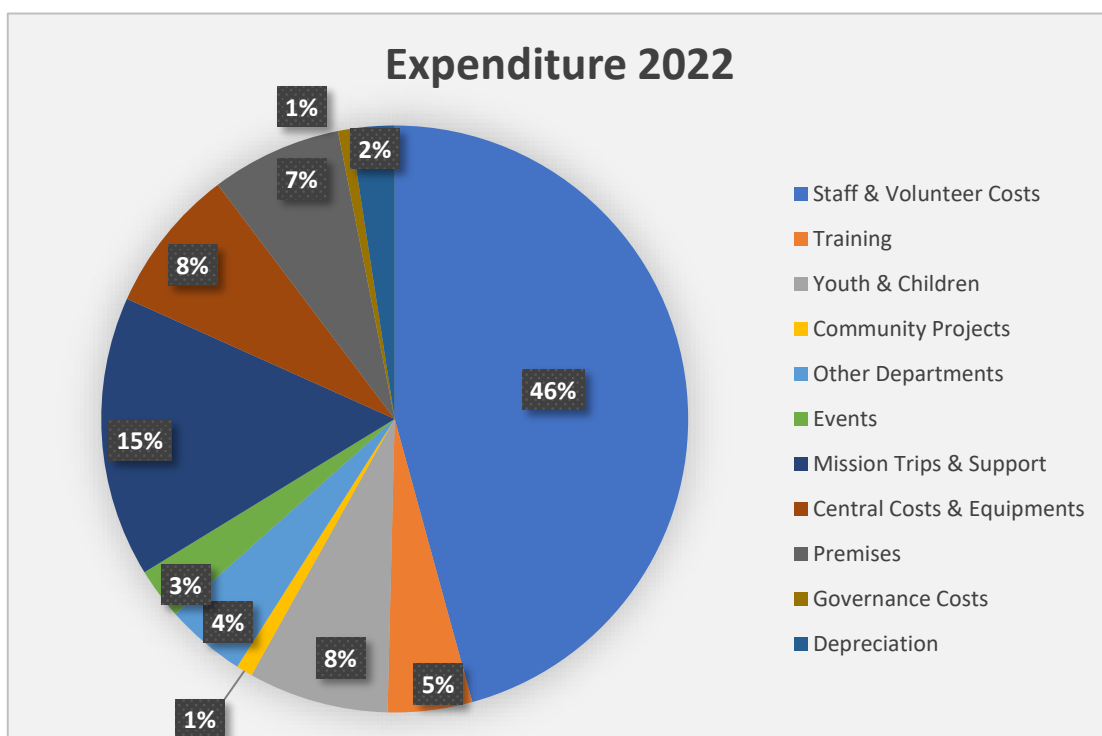
This year we also increased our support for mission by £81,328 to £121,965. Our international mission trips resumed and during the year we spent £27,457 (2021: £nil) on these. We also increased our support for our mission partner in Zimbabwe by £46,920. Our support for mission included mission trips and grant making to support those affected by the war in Ukraine.

Expenditure on support and administration was nearly unchanged and increased by just £4,204 to £144,247.

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Expenditure continued

The following pie charts give the percentage split between each category of expenditure:



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Financial Summary

Total income for 2022 amounted to £802,207 (2021: £646,375) and total expenditure stood at £788,889 (2021: £630,929).

The net result was a surplus of £13,318 (2021: £15,446) for the year.

We ended the year with net assets of £1,208,231 (2021: £1,194,913), of which £118,856 was in general funds, £1,039,683 was held in designated funds and £49,692 was held in restricted funds.

Net assets comprised tangible fixed assets (namely property) with a carrying value of £436,623, cash and cash investments of £798,750 and other net current liabilities of £27,142. Cash and cash investments of £798,750 includes restricted cash of £57,174, £113,887 in general funds (to help fund the charity's day to day activities) and £627,689 is held in designated funds (mainly for building projects and as a contingency for unforeseen events such as the recent pandemic).

As with many churches and charities, our principal financial risks and uncertainties resolve around the continued financial support of our One Church family, friends and supporters. It is therefore important that we identify any variances in this support at an early stage. To help us do this we monitor income weekly and we produce monthly management accounts to help us monitor both income and expenditure. Plans for expenditure are reviewed robustly, particularly before major projects are signed off. This early warning system allows us to consider whether any corrective action needs to be taken - whether this be reducing our core overheads or, in extreme circumstances, scaling back or cancelling certain events and/or projects.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

- To ensure that the church/charity has sufficient funds to meet its financial commitments;
- To demonstrate that the church/charity is sustainable into the future;
- To ensure that the church/charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in three parts:

1. Resources that the charity holds in its general fund, which are used to cover day to day operational cashflow requirements and is the first call to cover any potential or agreed budgetary deficits. The trustees are satisfied that the charity can comfortably operate with the current level of general fund reserves, which at the year end amounted to £118,856. The trustees review these reserves regularly to ensure that that they remain adequate.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Reserves Policy continued

2. Resources set aside in a designated contingency reserve fund, which are there to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold contingency reserves of not less than 3 months' running costs (currently circa £50,000 per month) and no more than £200,000. At the year end £150,000 was held in this reserve fund.
3. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment. In this respect, at the year end, the charity held £431,000 in a designated fund created to help maintain or purchase church property.

The trustees note that, should the need arise, some of the charity's designated funds could also be used to help meet operating expenditure.

One Church weathered the economic storm faced by the whole of the charitable sector during the Covid pandemic. Now in the face of a cost-of-living crisis we believe we have maintained sufficient liquid funds to ensure we will be able to meet our on-going commitments.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due. Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST are on a defined contributions basis only.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

KEY RISKS AND UNCERTAINTIES

The Directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks. These include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and its Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity. The risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1 Remote	2 Unlikely	3 Possible	4 Probable	5 Highly probable
likelihood							

Listed below are the 6 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

KEY RISKS AND UNCERTAINTIES continued

Risk Category	Risk	Pre-mitigation rating	Mitigation Strategies	Post – mitigation rating
External	Safeguarding incident / Stranger danger	24	1, Safeguarding Policy. 2, Training of leaders. 3, DBS of key teams. 4, Employment of safeguarding team	10
Financial	Dependence upon small number of significant givers	20	1, One Church's culture of generosity is clearly and regularly articulated. 2, Teaching on tithing across the network. 3, Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1, Apostolic team supporting Senior Leader around vision and strategy. 2, Affiliation with Assemblies of God. 3, Development of Leadership pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1, Health & Safety policy. 2, Professional H&S advice 3, Risk Assessments.	8
Compliance	Poor decision making and breach of regulatory requirements due to weak or non-complaint understanding of legislative requirements	15	1, Easy access for both staff & volunteers to OC's policies. 2, Utilise Stewardship services consultation service when any clarity is required. 3, Designated Director ownership of Risk. 4, Team training	6
Operational	Data loss/breach	15	1, Clear IT strategies. 2, All OC data kept within OC approved IT systems	6

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

I M Andrews

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I M Andrews - Director and Trustee

Date: 21 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ONE CHURCH ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 17 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 20 and 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 22 September 2022

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	627,758	84,263	712,021	602,242
Charitable activities	4	74,682	11,268	85,950	38,226
Investments: interest on cash deposits		4,235	-	4,235	2,897
Other income		-	-	-	3,008
Total income and endowments		706,676	95,531	802,207	646,375
EXPENDITURE ON					
Charitable activities	5	670,718	118,172	788,889	630,929
Total expenditure		670,718	118,172	788,889	630,929
Net income/(expenditure)		35,958	(22,641)	13,318	15,446
Transfers between funds		(22,011)	22,011	-	-
Net movement in funds		13,947	(630)	13,318	15,446
Reconciliation of funds:					
Total funds brought forward		1,144,593	50,321	1,194,913	1,179,467
Total funds carried forward		1,158,539	49,692	1,208,231	1,194,913

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	8	416,623	20,000	436,623	455,787
Social investments	9	-	-	-	1,000
		<u>416,623</u>	<u>20,000</u>	<u>436,623</u>	<u>456,787</u>
CURRENT ASSETS					
Debtors	10	18,553	240	18,793	10,504
Investments	11	418,893	-	418,893	403,785
Cash at bank and in hand	12	322,683	57,174	379,857	343,310
		<u>760,129</u>	<u>57,414</u>	<u>817,543</u>	<u>757,599</u>
CREDITORS: Amounts falling due within one year	13	(18,213)	(27,722)	(45,935)	(19,472)
		<u>741,916</u>	<u>29,692</u>	<u>771,608</u>	<u>738,126</u>
Net current assets					
		<u>741,916</u>	<u>29,692</u>	<u>771,608</u>	<u>738,126</u>
TOTAL NET ASSETS		<u>1,158,539</u>	<u>49,692</u>	<u>1,208,231</u>	<u>1,194,913</u>
FUND BALANCES					
Unrestricted funds					
General Funds		118,856	-	118,856	123,425
Designated funds	14	1,039,683	-	1,039,683	1,021,167
Restricted Funds	15	-	49,692	49,692	50,321
		<u>1,158,539</u>	<u>49,692</u>	<u>1,208,231</u>	<u>1,194,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

I M Andrews

I M Andrews - director and trustee

Date: 21 September 2023

Company number: 06955996

Charity number: 1131467

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>46,420</u>	<u>32,900</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,235	2,897
Purchase of cash investments that mature after three months		(15,109)	(71,264)
Proceeds from repayment of social investment		1,000	-
Net cash provided by (used in) investing activities		<u>(9,873)</u>	<u>(68,366)</u>
Change in cash and cash equivalents in the year		<u>36,547</u>	<u>(35,466)</u>
Cash and cash equivalents at the beginning of the year	B	<u>343,310</u>	<u>378,776</u>
Cash and cash equivalents at the end of the year	B	<u>379,857</u>	<u>343,310</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	13,318	15,446
Adjustments for:		
Depreciation charges	19,164	19,164
Dividends, interest and rents from investments	(4,235)	(2,897)
(Increase)/decrease in debtors	(8,289)	3,742
Increase/(decrease) in creditors	26,463	(2,555)
Net cash provided by (used in) operating activities	<u>46,420</u>	<u>32,900</u>

Note B: Analysis of cash and cash equivalents

	2022 £	2021 £
Bank current accounts	43,604	25,919
Bank deposits	334,966	314,409
Petty cash	1,287	2,982
Total cash and cash equivalents	<u>379,857</u>	<u>343,310</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments are measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash & similar	529,818	74,808	604,626	507,736
Gift aid recoverable	97,940	9,455	107,395	94,507
	<u>627,758</u>	<u>84,263</u>	<u>712,021</u>	<u>602,242</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Thrive youth conference	35,378	-	35,378	24,451
Mission trips	-	6,828	6,828	-
Other events and activities	39,304	4,440	43,744	13,775
	<u>74,682</u>	<u>11,268</u>	<u>85,950</u>	<u>38,226</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Direct Charitable Costs				
Staff, contractors & volunteer costs	360,842	-	360,842	348,660
Training	31,334	5,322	36,656	24,253
Youth and children	60,942	-	60,942	36,937
Community projects	7,146	-	7,146	7,577
Other departments	34,779	-	34,779	13,382
Events	22,312	-	22,312	19,439
	<u>517,355</u>	<u>5,322</u>	<u>522,677</u>	<u>450,248</u>
Mission trips	11,562	15,894	27,457	-
Grants & missions support (note 6)	8,755	85,754	94,509	40,638
	<u>20,317</u>	<u>101,648</u>	<u>121,965</u>	<u>40,638</u>
	<u>537,673</u>	<u>106,970</u>	<u>644,642</u>	<u>490,886</u>
b Support & Administration				
Central Support	61,831	1,202	63,032	71,503
Premises	56,771	-	56,771	45,776
Depreciation (see note 8)	9,164	10,000	19,164	19,164
Governance costs	5,280	-	5,280	3,600
	<u>133,045</u>	<u>11,202</u>	<u>144,247</u>	<u>140,043</u>
Total expenditure	<u>670,718</u>	<u>118,172</u>	<u>788,889</u>	<u>630,929</u>

The fee payable to the independent examiner for preparing and examining the accounts was £5,280 (2021: £3,600); in addition the charity paid £1,556 (2021: £1,444) to Stewardship for payroll bureau and consultancy services.

6 Grants and mission support

	Institutions £	Individuals £	2022 £
Missions support	29,133	63,273	92,406
Relief of hardship	1,760	343	2,103
	<u>30,893</u>	<u>63,615</u>	<u>94,509</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Missions support	26,123	2,050	28,173
Relief of hardship	4,325	8,140	12,464
	<u>30,448</u>	<u>10,190</u>	<u>40,638</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Navotas AOG church Talim Island, Philippines	8,784	8,577
One Church Zimbabwe	-	3,000
Assemblies of God, to support their work in Ukraine	8,440	-
Top Kids	2,200	2,705
73rd Trust	1,200	1,200
Life Church Austria	1,210	6,046
East West Ministries	1,200	1,200
Tearfund	5,500	5,500
Other small grants	2,360	2,220
	<u>30,893</u>	<u>30,448</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants and mission support continued

The charity made grants to support activities in the following countries or regions:

	2022	2021
	£	£
UK	5,903	4,024
Zimbabwe	61,100	14,180
Middle East	4,760	1,530
The Philippines	8,784	8,577
Belarus	3,400	3,905
Belgium	913	2,376
Austria	1,210	6,046
Ukraine	8,440	-
	<u>94,509</u>	<u>40,638</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	312,321	292,124
Employer NI	18,622	18,992
Pension costs	21,451	20,758
	<u>352,394</u>	<u>331,874</u>

Payroll costs included termination payments totalling £9,000 (2021: £nil) and comprises ex-gratia payments made to two members of staff when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 17.5 (2021: 16). This equated to 12 (2021: 12) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Rev S A Jarvis (trustee)	35,330	7,425	42,755
A Jarvis (wife of a trustee)	13,297	665	13,962
	<u>48,627</u>	<u>8,090</u>	<u>56,717</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Rev S A Jarvis (trustee)	34,494	8,499	42,992
A Jarvis (wife of trustee)	12,973	649	13,622
	<u>47,467</u>	<u>9,147</u>	<u>56,614</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2022 £
Cost			
At 1 January 2022	538,557	358,270	896,827
Additions	-	-	-
At 31 December 2022	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2022	82,770	358,270	441,040
Charge for the year	19,164	-	19,164
At 31 December 2022	<u>101,934</u>	<u>358,270</u>	<u>460,204</u>
Net book value			
At 31 December 2022	<u>436,623</u>	<u>-</u>	<u>436,623</u>
At 31 December 2021	<u>455,787</u>	<u>-</u>	<u>455,787</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

9 Social investments

	2022 £	2021 £
Subordinated deposit account		
At cost on 1 January	1,000	1,000
Repaid in year	<u>(1,000)</u>	<u>-</u>
At cost on 31 December	<u>-</u>	<u>1,000</u>

The subordinated deposit account referred to above formed part of the capital base of Kingdom Bank. During the year the relevant regulatory authority granted Kingdom Bank permission to repay the money held in this deposit account. The charity was earning interest at 3% on the money held in the deposit account.

10 Debtors

	Total 2022 £	Total 2021 £
Gift aid tax recoverable	9,377	6,827
Other debtors	1,895	11
Prepayments	<u>7,521</u>	<u>3,666</u>
	<u>18,793</u>	<u>10,504</u>

11 Current asset investments

	2022 £	2021 £
Cash deposits and similar cash investments maturing after three months	<u>418,893</u>	<u>403,785</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Bank current accounts	43,604	25,919
Bank deposits	334,966	314,409
Petty cash	<u>1,287</u>	<u>2,982</u>
	<u>379,857</u>	<u>343,310</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade Creditors	9,899	8,247
Accruals	5,160	3,600
Deferred Income	3,306	7,625
Grant obligations	27,570	-
	<u>45,935</u>	<u>19,472</u>

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

14 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Ministry	-	21,025	(21,025)	-	-
Kids	-	11,968	(13,264)	1,296	-
Youth	-	44,996	(46,921)	1,925	-
Expansion	44,780	-	(2,720)	-	42,060
Building	400,600	-	-	30,400	431,000
	<u>595,380</u>	<u>77,988</u>	<u>(83,929)</u>	<u>33,621</u>	<u>623,060</u>
<i>Fixed assets designated fund</i>	<u>425,787</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>416,623</u>
	<u>1,021,167</u>	<u>77,988</u>	<u>(93,093)</u>	<u>33,621</u>	<u>1,039,683</u>

As in the previous year, the charity continued to make monthly transfers from the General fund to the New Building fund.

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Bank reserve designated fund</i>					
Contingency reserve	75,000	-	-	75,000	150,000
Ministry	-	5,936	(5,583)	(353)	-
Kids	-	3,083	(6,385)	3,302	-
Youth	-	27,975	(28,689)	714	-
Expansion	47,500	-	(2,720)	-	44,780
Building	370,200	-	-	30,400	400,600
	<u>492,700</u>	<u>36,994</u>	<u>(43,377)</u>	<u>109,062</u>	<u>595,380</u>
<i>Fixed assets designated fund</i>	<u>434,951</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>425,787</u>
	<u>927,651</u>	<u>36,994</u>	<u>(52,541)</u>	<u>109,062</u>	<u>1,021,167</u>

In the previous year, as a result of the recent Covid pandemic, the trustees decided to increase the contingency fund by £75,000 by transferring funds from the General Fund. This is to act as a buffer for future potential unseen/unknown events. In addition, the charity continued to make monthly transfers from the General fund to the New Building fund.

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Building** fund represents funds set aside by the trustees to help fund the refurbishment of the current central campus or to help fund the purchase of a new central campus.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Mission funds:					
Mission support	-	13,740	(24,335)	10,595	-
Mission trips	-	4,828	(4,828)	-	-
Zimbabwe	-	35,439	(46,833)	11,394	-
Middle East	8,263	4,867	(6,475)	-	6,655
Belgium	-	313	(313)	-	-
Philippines	7,796	1,407	(2,774)	-	6,429
Ukraine	-	16,071	(16,092)	20	-
	<u>16,059</u>	<u>76,664</u>	<u>(101,648)</u>	<u>22,009</u>	<u>13,084</u>
Fixed asset fund	30,000	-	(10,000)	-	20,000
Coaching network fund	4,263	4,915	(5,322)	-	3,855
Expansion fund	-	10,274	-	-	10,274
Thrive fund	-	2,479	-	-	2,479
Keynsham fund	-	1,200	(1,202)	2	-
	<u>50,321</u>	<u>95,531</u>	<u>(118,172)</u>	<u>22,011</u>	<u>49,692</u>

During the year £22,011 was transferred from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Mission funds:					
Mission support	-	14,199	(30,904)	16,706	-
Zimbabwe	-	590	(590)	-	-
Middle East	8,593	-	(330)	-	8,263
Austria	-	4,826	(4,826)	-	-
Belarus	-	206	(206)	-	-
Belgium	-	626	(626)	-	-
Philippines	8,762	1,586	(2,552)	-	7,796
Projects	-	500	(500)	-	-
	<u>17,355</u>	<u>22,532</u>	<u>(40,534)</u>	<u>16,706</u>	<u>16,059</u>
Fixed asset fund	40,000	-	(10,000)	-	30,000
Coaching network fund	4,641	3,755	(4,133)	-	4,263
Expansion fund	2,180	-	(2,180)	-	-
	<u>64,175</u>	<u>26,287</u>	<u>(56,847)</u>	<u>16,706</u>	<u>50,321</u>

In the previous year £16,706 was transferred from the General fund to the restricted Missions fund so that this fund was not in deficit at the year.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Keynsham** fund was created from donations received to help support the growth of the church community that meets in Keynsham.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	416,623	20,000	436,623
Debtors	16,496	2,057	240	18,793
Investments	-	418,893	-	418,893
Cash at bank and in hand	113,887	208,796	57,174	379,857
Creditors falling due within one year	(11,527)	(6,686)	(27,722)	(45,935)
	<u>118,856</u>	<u>1,039,683</u>	<u>49,692</u>	<u>1,208,231</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	425,787	30,000	455,787
Social investments	1,000	-	-	1,000
Debtors	7,328	2,932	245	10,504
Investments	3,185	400,600	-	403,785
Cash at bank and in hand	121,665	195,468	26,177	343,310
Creditors falling due within one year	(9,752)	(3,620)	(6,100)	(19,472)
	<u>123,425</u>	<u>1,021,167</u>	<u>50,321</u>	<u>1,194,913</u>

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £74,019 (2021: £76,843) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were made to the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2022	2021
		£	£
J Jarvis (brother of a trustee)	employed as location pastor	35,959	39,350
C Bright (the son-in-law of a trustee)	employed as marketing contractor	4,902	8,175
L Andrews (the wife of a trustee)	employed as finance manager	9,711	-
S Williams (son of a trustee)	marketing contractor	-	102

- c) paid travel expenses totalling £3,353 for two trustees who visited overseas missionaries supported by the charity. Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees.
- d) the charity's trustees control One Community Gloucester ('OCG') (registered charity number 1137837), a charity that provides accommodation to women in need. From time to time the charity incurs expenses for OCG, which are reimbursed by OCG. Except for this, there were no other transactions with OCG in the current year, or in the previous year.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	621,871	5,887	84,263	712,021	577,688	2,523	22,032	602,242
Charitable activities	4	2,581	72,101	11,268	85,950	-	34,471	3,755	38,226
Investments: interest on cash deposits		4,235	-	-	4,235	2,897	-	-	2,897
Other income		-	-	-	-	2,508	-	500	3,008
Total income and endowments		628,688	77,988	95,531	802,207	583,093	36,994	26,287	646,375
EXPENDITURE ON									
Charitable activities	5	577,624	93,093	118,172	788,889	521,541	52,541	56,847	630,929
Total expenditure		577,624	93,093	118,172	788,889	521,541	52,541	56,847	630,929
Net income/(expenditure)		51,063	(15,105)	(22,641)	13,318	61,552	(15,547)	(30,560)	15,446
Transfers between funds		(55,632)	33,621	22,011	-	(125,768)	109,063	16,706	-
Net movement in funds		(4,569)	18,516	(630)	13,318	(64,216)	93,516	(13,854)	15,446
Reconciliation of funds:									
Total funds brought forward		123,425	1,021,167	50,321	1,194,913	187,641	927,651	64,175	1,179,467
Total funds carried forward		118,856	1,039,683	49,692	1,208,231	123,425	1,021,167	50,321	1,194,913