

ONE CHURCH

England & Wales · Charity number 1131467

Details

Other names	ONE CHURCH BRISTOL, ONE CHURCH KEYNSHAM, ONE CHURCH PODSMEAD, One Church Gloucester
Status	Registered
Legal form	Charitable company
Company number	06955996
Registered	2009-09-02
Register	View on the Charity Commission register

Contact

Address	One Church The Butts Gloucester GL4 6NY
Phone	01452419219
Email	info@weareone.church
Website	www.weareone.church

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT;(B) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME THINK FIT; AND(C) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE DIRECTORS FROM TIME TO TIME MAY THINK FIT.

Activities: To advance the Christian faith, to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support. Also to advance education.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM OR THE WORLD
- Bath And North East Somerset
- Bristol City
- Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,138,971	£1,105,225	£1,336,780	17
2023-12-31	£903,451	£829,338	£1,282,345	17
2022-12-31	£802,207	£788,889	£1,208,231	17
2021-12-31	£646,375	£630,929	£1,194,914	17
2020-12-31	£679,223	£552,556	£1,179,468	15

Trustees

Name	Role	Appointed
CHRISTOPHER GEORGE WILLIAMS		2013-08-04
Ian Andrews		2017-07-11
John Hubbard		2023-06-20
OMOTOLA OPALEYE		2016-02-17
Rev SIMON JARVIS		

ONE CHURCH

England & Wales - Charity number 1131467

Accounts



One Church

Trustees' Annual Report and Accounts For the year ended 31 December 2024

Company number: 06955996
Charity number: 1131467

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2024



COMPANY INFORMATION

Directors/Trustees	I M Andrews J E Hubbard Rev S A Jarvis O Opaleye N Pettifer C G Williams
Company Secretary	T Geatches
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996 (England and Wales)
Charity Registration Number	1131467 (England and Wales)
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered office and principal office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Auditors:	DSC Accountants Limited Tattersall House East Parade Harrogate HG1 5LT
Principal Bankers	Co-operative Bank

ONE CHURCH REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year ended 31st December 2024.

Objectives of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objectives of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- c) To advance education.

Summary of the charity's main activities and achievements

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission. This year our three main objectives were:

Objective 1 - To advance the Christian faith both across the UK and globally, as deemed appropriate by the church leadership at any given time

One Church currently has five locations: Gloucester, Podsmead, Tewkesbury, Bristol, and Keynsham. Across these locations, we hold seven Sunday services, welcoming an average of 650 people each week who call One Church their home. With a commitment to planting new locations, we anticipate continued growth. This steady increase is driven by our strong church culture—one that embraces authenticity, generosity, faith, and a mission-focused spirit.

Our purpose is 'Growing you to live big.' We strive to empower people of all nations, backgrounds, ages, and gender to discover their God-given purpose and live it out in their unique context and community.

We achieve this through our four-part expansion vision:

- 1. Creating spaces where people can encounter God
- 2. Discipling individuals to impact their communities
- 3. Developing leaders who...
- 4. Plant churches that... (repeat)

Our Gloucester location has experienced remarkable growth this year. A third Sunday service was launched at Easter, and across all 3 services, 191 new people have attended, 286 people have responded to the gospel and 24 people have been baptised. Additionally, Gloucester initiated the Legacy Building Project, raising an impressive £188,000 towards the refurbishment and expansion of the facility. This initiative aims to bring the building up to current regulatory standards while increasing the capacity of both the main auditorium and the children's ministry. These developments will support the continued growth of the church and strengthen its outreach within the Gloucester community.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

One Church Tewkesbury launched in September 2024 and is thriving! This location now offers regular Sunday family services that foster connection and community. In addition, they successfully hosted a community outreach event at the Roses Theatre, further strengthening local engagement. Looking ahead to 2025, they plan to build meaningful partnerships with local schools, expanding their impact and outreach.

Objective 2 - To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support wherever the church leadership deems appropriate, both across the UK and globally.

One Church provides pastoral care physically, emotionally and spiritually for its congregation and those outside the church in our community. We have strong partnerships with many charitable organisations including Steet Pastors, HMP Eastwood Park, Sports Chaplaincy, Gloucester City Mission and Nelsons Trust. As our church continues to grow, so does our ability to provide increasing levels of support to those in need.

Our Gloucester location continues to invest in the One Community Housing Project by providing support through volunteer mentoring and life skills training to vulnerable women, as well as providing practical help with the maintenance of the house.

Our Podsmead location won the bid in Gloucester County Council for a Community Asset Transfer of The Club at Tuffley Park. We hope to finalise this transfer in 2025 meaning our Podsmead church will have its own premises; increasing their capacity to serve and help the local community through its Sunday services, mid-week provisions and community café.

Our Bristol and Keynsham locations continue to make a meaningful impact within their communities through initiatives such as Creche and Carry, Back to School bags, and Christmas hampers. Additionally, they host a dedicated weekend away for congregation members, providing an opportunity to strengthen friendships and focus on overall well-being.

Across our network, mission is a vital part of our outreach. Through our missions program, we actively support dedicated missionaries and partner charities both in the UK and internationally. This backing empowers our partners to demonstrate the love of Jesus by establishing local churches that provide essential care and relief in communities facing poverty and deprivation. A prime example is our Talim Scholars project: in 2024, we helped 70 children in the Philippines access an education. Additionally, our volunteer teams travel to countries where we have established partnerships, working alongside local churches to reach the vulnerable and marginalised through community events, youth and children's camps, outreach initiatives, and leadership training.

Across all our Sunday services, we see needs met as we pray for health, well-being, financial and family challenges. We often receive reports from members of our congregation detailing answered prayers, either miraculously or practically.

Objective 3 – To advance education in the UK and globally, as deemed appropriate by the church leadership at any given time.

One Church remains committed to developing individuals at every stage of life. Our weekend services provide both education and practical application, while midweek Grow programs offer discipleship and

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

tailored training opportunities designed to equip and empower people in their personal and spiritual growth.

One Church is passionate about developing leaders and this year, we have trained over 35 leaders through our tailored leadership pipeline courses. This trains leaders to a level 3, which is team/department leader level. Feedback from these courses have been extremely positive as people are equipped and released into roles across the organisation. We have just developed a level 4 training course, called 'Shepherd' which is designed at training leaders to an Eldership level. There are currently 30 people from across all One Church locations on this course.

One Church is also very well connected with other churches across the UK and twice a year hosts an Expansion Network conference in Gloucester where pastors come to receive impartation, training and coaching. These are highly relational conferences and have a great reputation of growing leaders.

In addition, our midweek clubs—OCKids, OCYouth, and Link—continue to provide opportunities for learning and personal development. Through engaging activities and discussions, participants gain knowledge, build essential skills, and develop confidence, fostering growth across all age groups.

Volunteers

One Church owes much of its success in achieving its charitable objectives to its dedicated team of volunteers—an incredible group of 250–300 individuals. Their invaluable contributions span every aspect of church life, from assisting in the offices and leading youth and kids' outreach programs to enriching Sunday services through music and worship. Their commitment and passion are the heartbeat of our community.

Principal Funding Sources

Funding for One church comes principally from the donations of those who attend our church. Individuals who attend One Church make regular financial donations to support the work of the charity and donors are encouraged to sign a Gift Aid declaration in order to maximise their giving.

One Church would like to express our sincere appreciation and say a massive thank you to our One Church family, friends and supporters who have continued to give generously towards the work of One Church.

Financial review

Our finance team diligently monitor monthly income levels, and we produce quarterly trend graphs that highlight the performance of each church location as well as the charity overall. By employing an accrual accounting system, we are better equipped to manage our finances while maintaining strict spending controls, ensuring that our resources are used both sensibly and efficiently.

Total income for 2024 increased by £198,000 to £1,139,000 (2023: £941,000), an increase of 21%.

Unrestricted donation income decreased by £12,000 (2%) to £681,000 (2023: £693,000) and restricted income increased by £165,000 (289%) to £222,000 (2023: £57,000). This staggering increase was due to the launch of the Legacy Building Project in our Gloucester location where an incredible £188,000 was raised. This figure continues to increase as people fulfil their pledges towards the building project.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

The above donation income included £131,000 received from the Government's Gift Aid Scheme. This continues to help us reach out beyond the walls of the church.

Income from charitable activities increased by £38,000 (22%) to £214,000.

Total expenditure for 2024 increased by £233,000 (27%) to £1,105,000 (2023: £872,000).

- £384,000 (2023: £369,000) (an increase of £15,000) was spent on staff, contractors and volunteers.
- £133,000 (2023: £95,000) (an increase of £38,000) was spent on Youth & Children ministries. This increase was mainly due to an increase in the amount we spent on our Thrive camps and is largely matched by an increase in related income.
- £151,000 (2023: £114,000) (an increase of £37,000) was spent directly on other local church activities to help support the growth of the church's various communities.
- £77,000 (2023: £56,000) (an increase of £21,000) to continue our support for missionaries, global mission projects and mission trips.
- £37,000 (2023: £42,000) (a decrease of £5,000) was spent a project to provide sheltered accommodation to women.
- £137,000 (2023: £50,000) (an increase of £87,000) was spent on Architect Fees, Planning Permission and Site Surveys for the Legacy Building Project, for which we continue to fundraise.
- £186,000 (2023: £146,000) (an increase of £40,000) was spent on various support costs.

The net result was a surplus of £34,000 (2023: £69,000) for the year.

The charity ended the year with net assets of £1,337,000 (2023: £1,303,000) represented by:

- £1,099,000 in unrestricted funds, of which £928,000 was held by designated funds and £171,000 by general funds.
- £238,000 in restricted funds.

Net assets comprised fixed assets with a carrying value of £404,000, cash and cash investments of £950,000 less other net current liabilities of £48,000.

Structure, Governance and Management

The charity is a company limited by guarantee and a registered charity. The charity was incorporated on 08 July 2009 and became a registered charity on 02 September 2009.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr S Jarvis
Mr I Andrews
Mr N Pettifer
Mr C Williams
Mrs O Opaleye
Mr J Hubbard

Following AOG guidelines, the church is required to have a minimum of three trustees/directors at any one time, one of whom is the senior leader, S. Jarvis. When a replacement is needed or enhanced

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

expertise is deemed necessary, the senior leader—in consultation with the Chair of Trustees—will nominate a candidate who demonstrates the requisite experience, skills, and commitment. This nomination is then reviewed and approved by the full Board of Directors/Trustees.

The charity is managed by two key oversight bodies:

- **One Church Apostolic Team (AT):** Responsible for spiritual oversight, visionary direction, and coaching the key leaders throughout One Church. The AT currently comprises six members, with at least two also attending Board of Directors (BoD) meetings.
- **Board of Directors (BoD):** Charged with ensuring that all legal, regulatory, and financial requirements are met, while establishing the governance, control, and management structures necessary to support the charity's aims and goals. Both the AT and BoD actively engage and communicate with one another, convening on designated days and sessions.

The Board meets quarterly—with additional meetings scheduled as needed—to facilitate strategic and process-related decisions that shape the future direction of the church, in alignment with the guidance of both the Apostolic and Location Leadership Teams.

One Church remains a member of Assemblies of God UK's network of Churches—a partnership that supports our continuous improvement of processes and policies without impacting our operational autonomy.

Any transactions with related parties within the senior management team or trustees undergo rigorous scrutiny in line with our conflict-of-interest policy and to ensure they are allowed by our governing document. Details of these transactions are disclosed in the notes to the accounts and recorded in the minutes of relevant Board meetings.

None of the trustees holds any beneficial interest in the charity (apart from disclosed employment benefits); however, all trustees are members of the charity and guarantee to contribute £1 in the event of winding up.

Key risks and uncertainties

One Church's funding is predominantly derived from the generous contributions of its members. The Trustees recognise that fluctuations in the national economic climate could materially affect the charity's income and, consequently, its ability to realise its objectives. In response, we have implemented a robust reserves policy, supported by diligent monthly financial monitoring and quarterly reviews, to ensure effective fiscal stability.

As a public-facing organisation that regularly hosts open-door events, we are firmly committed to maintaining high standards of risk management. Our staff and volunteers receive risk management training and thorough risk assessments are carried out. Moreover, our Chief Operating Officer (COO) is tasked with overseeing Health and Safety across the organisation and ensuring that optimal insurance cover is in place.

Safeguarding remains a cornerstone of our operational ethos. By embedding safer recruitment practices, routinely updating our policies, and providing comprehensive training for all staff, volunteers, leaders, safeguarding leads, and Trustees, we strive to create a secure and supportive environment for everyone connected with One Church.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Investments

Currently, surplus funds are held in cash or cash equivalent accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due.

Our investment policy sets out the parameters for such accounts in greater detail.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Designated contingency reserves are to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. The current policy requires the charity to hold contingency reserves of not less £150,000 and no more than £200,000.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as a going concern for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Future Direction

Our vision for 2025 remains strong and unwavering—we are committed to making a meaningful impact in our community. We aim to deepen our partnerships with local organisations while exploring exciting new opportunities to engage with children and youth in local schools.

As part of our continued expansion, we are thrilled to announce plans to add a new location to our network in Stroud by the end of the year, further extending our reach and influence. The future is full of possibility, and we can't wait to see what unfolds.

Responsibilities of trustees under company law

The trustees (who are also the charitable company's directors for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and group as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, of the charitable company and group for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;

**ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....**

4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware.
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information, that the information is accurate and to establish that the auditor is aware of that information.

Approval

This report was approved by the trustees and signed on their behalf by:



.....
Ian Andrews - Director and Trustee

Date: 08-10-2025

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH

Opinion

We have audited the financial statements of One Church (the 'charitable company') and its subsidiary (the 'group') for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Balance Sheet, Consolidated Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 31 December 2024 and of the group's incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

An overview of the scope of our audit

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

As this is the first year the charity has breached the audit threshold, the comparison figures are unaudited.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ONE CHURCH

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the company and the industry in which it operates and considered the risk of acts by the company that were contrary to applicable laws and regulations, including fraud. We focused on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Companies Act 2006 and UK tax legislation. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, a review of correspondence with the Charity Commission, enquiries with management and the inspection of other regulatory and legal correspondence.

We addressed the risk of management override of internal controls, including testing journals and estimates and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud and the completeness of income recognition by reference to the source document for each income stream. We did not identify any key audit matters relating to irregularities, including fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Graham French (Senior Statutory Auditor)
for and on behalf of DSC Accountants Ltd
Chartered Accountants
Statutory Auditors
Tattersall House
East Parade
Harrogate
North Yorkshire
HG1 5LT

8 October 2025

ONE CHURCH
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds		Restricted Funds	Total Funds	Unrestricted Funds		Restricted Funds	Total Funds
		General 2024 £	Designated 2024 £	Funds 2024 £	Funds 2024 £	General 2023 £	Designated 2023 £	Funds 2023 £	Funds 2023 £
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	676,558	4,939	222,124	903,621	684,648	8,490	57,202	750,341
Charitable activities	4	12,968	182,333	19,045	214,347	7,426	154,091	14,845	176,362
Investments: interest on cash deposits		19,199	-	1,804	21,003	14,455	-	-	14,455
Total income and endowments		708,726	187,272	242,974	1,138,971	706,528	162,582	72,047	941,157
EXPENDITURE ON									
Charitable activities	5	697,273	336,185	71,767	1,105,225	592,086	225,025	55,266	872,377
Total expenditure		697,273	336,185	71,767	1,105,225	592,086	225,025	55,266	872,377
Net income/(expenditure)		11,452	(148,913)	171,207	33,746	114,443	(62,444)	16,781	68,779
Transfers between funds		(45,600)	45,600	-	-	(28,668)	28,498	170	-
Net movement in funds		(34,148)	(103,313)	171,207	33,746	85,775	(33,945)	16,950	68,779
Reconciliation of funds:									
Total funds brought forward		204,632	1,031,758	66,642	1,303,033	118,857	1,065,704	49,692	1,234,253
Total funds carried forward		170,484	928,446	237,850	1,336,780	204,632	1,031,758	66,642	1,303,032

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 15 to 23 form part of these accounts.

ONE CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	<u>The group</u>		<u>The charity</u>	
		2024	2023	2024	2023
		£	£	£	£
FIXED ASSETS					
Tangible assets	8	404,355	417,459	404,355	417,459
		<u>404,355</u>	<u>417,459</u>	<u>404,355</u>	<u>417,459</u>
CURRENT ASSETS					
Debtors	9	30,386	31,277	29,386	31,277
Investments	10	521,583	426,544	521,583	426,544
Cash at bank and in hand	11	428,004	468,135	408,671	445,834
		<u>979,972</u>	<u>925,957</u>	<u>959,639</u>	<u>903,656</u>
CREDITORS: Amounts falling due within one year	12	(47,547)	(40,383)	(46,163)	(38,770)
Net current assets		<u>932,425</u>	<u>885,573</u>	<u>913,476</u>	<u>864,885</u>
TOTAL NET ASSETS		<u>1,336,780</u>	<u>1,303,032</u>	<u>1,317,831</u>	<u>1,282,344</u>
FUND BALANCES					
Unrestricted funds					
General Funds		170,484	204,632	170,484	204,632
Designated funds	15	928,446	1,031,758	910,497	1,011,070
Restricted Funds	16	237,850	66,642	236,849	66,642
		<u>1,336,780</u>	<u>1,303,032</u>	<u>1,317,831</u>	<u>1,282,344</u>

The financial statements were approved by the Board of Directors and were signed on its behalf by:



I M Andrews - Director and Trustee

08-10-2025

Date

Company number: 06955996

Charity number: 1131467

The notes on page 15 to 23 form part of these accounts.

ONE CHURCH
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	A	<u>42,994</u>	<u>52,979</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		21,003	14,455
Purchase of property, plant and equipment		(9,090)	-
Purchase of cash investments that mature after three months		<u>(95,038)</u>	<u>(7,651)</u>
<i>Net cash provided by (used in) investing activities</i>		<u>(83,125)</u>	<u>6,804</u>
<i>Change in cash and cash equivalents in the year</i>		<u>(40,131)</u>	<u>59,782</u>
Cash and cash equivalents at the beginning of the year	B	<u>468,135</u>	<u>408,352</u>
Cash and cash equivalents at the end of the year	B	<u>428,004</u>	<u>468,135</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	33,746	68,779
Adjustments for:		
Depreciation charges	22,194	19,164
Dividends, interest and rents from investments	(21,003)	(14,455)
(Increase)/decrease in debtors	891	(10,080)
Increase/(decrease) in creditors	7,164	(10,430)
<i>Net cash provided by (used in) operating activities</i>	<u>42,994</u>	<u>52,979</u>

Note B: Analysis of cash and cash equivalents

	2024 £	2023 £
Bank current accounts	74,290	118,500
Bank deposits	352,965	348,901
Petty cash	749	735
Total cash and cash equivalents	<u>428,004</u>	<u>468,135</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

These financial statements are prepared on a going concern basis, under the historical cost convention. They consolidate the results of the charitable company and its subsidiary One Community Gloucester ('OCG') on a line by line basis. OCG is limited by guarantee and is therefore not owned by the charity. Nonetheless its results have been consolidated as it operates to further the mission of the charity and the two charities share the same trustees. When they exist, transactions and balance between the charitable company and its subsidiary are eliminated from the consolidated financial statements. A separate statement of financial activities for the charitable company itself is not presented because the charitable company has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

The charity considers that it has two separately identifiable charitable activities namely the usual activities of a church (undertaken by the One Church charity) and the provision of sheltered accommodation to women (undertaken by One Community Gloucester).

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses, mission trips and the provision of sheltered accommodation.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads have been disclosed separately in the notes under the heading 'Costs incurred on support and governance' and represent the separate support costs of the two entities consolidated in these financial statements.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the audit of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

ONE CHURCH
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies continued

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its assessed value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	2024 £	2023 £
Donations of cash & similar	772,909	641,742
Gift aid recoverable	130,712	105,899
Local government grants	-	2,700
	903,621	750,341

4 Income from charitable activities

	2024 £	2023 £
<i>In respect of church activities</i>		
Thrive youth conference	101,925	68,669
Mission trips	16,658	13,493
Other events and activities	59,148	56,493
	177,731	138,655
<i>Providing sheltered accommodation</i>	36,616	37,707
	214,347	176,362

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Charitable expenditure

	2024	2023
	£	£
a Direct expenditure on charitable activities		
<i>In respect of church activities</i>		
Staff, contractors & volunteer costs	383,836	368,728
Training	28,704	32,458
Youth and children	133,083	95,192
Community projects	9,905	14,624
Other departments	77,897	44,082
Events	34,380	23,087
	<u>667,804</u>	<u>578,171</u>
 Mission trips	 25,723	 23,069
Grants & missions support (note 6)	<u>51,264</u>	<u>32,992</u>
	<u>76,987</u>	<u>56,061</u>
	<u>744,791</u>	<u>634,231</u>
 <i>Providing sheltered accommodation:</i>		
Property rental, utilities and other services	22,677	27,188
Staff & volunteer costs	<u>14,444</u>	<u>14,638</u>
	<u>37,121</u>	<u>41,826</u>
 Total direct expenditure on charitable activities	 <u>781,912</u>	 <u>676,058</u>
 b Support & Governance		
<i>In respect of church activities</i>		
Governance costs		
Auditor's remuneration	15,000	-
Independent examiners fee	-	5,160
Other governance expenses	<u>2,400</u>	<u>-</u>
	17,400	5,160
Central support	69,577	52,489
Premises	75,681	68,131
Building project	137,226	50,163
Depreciation (see note 8)	<u>22,194</u>	<u>19,164</u>
	<u>322,077</u>	<u>195,106</u>
 <i>Providing sheltered accommodation</i>		
Independent examiner's fee	1,200	1,200
Other governance costs	<u>34</u>	<u>13</u>
	<u>1,234</u>	<u>1,213</u>
 Total Support & Governance	 <u>323,311</u>	 <u>196,319</u>
 Total expenditure	 <u>1,105,224</u>	 <u>872,377</u>

We continued to explore options for improving our church building in Gloucester and this year we spent £137,226 (2023: £50,163) on this project.

In the previous year the fee payable to the independent examiner for preparing and examining the accounts was £6,360; in addition in the previous year the charity paid £1,624 to Stewardship for payroll bureau and consultancy services.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

6 Grants and mission support

	Institutions £	Individuals £	2024 £
Missions support	16,165	33,430	49,594
Relief of hardship	1,670	-	1,670
	<u>17,835</u>	<u>33,430</u>	<u>51,264</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Missions support	13,860	17,737	31,597
Relief of hardship	795	600	1,395
	<u>14,655</u>	<u>18,337</u>	<u>32,992</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
Navotas AOG church Talim Island, Philippines	9,135	10,190
Assemblies of God	-	1,570
Top Kids	2,200	2,950
73rd Trust	1,700	1,200
Life Church Austria	1,200	1,200
East West Ministries	1,200	1,200
Tearfund	-	(5,500)
Other small grants	2,400	1,845
	<u>17,835</u>	<u>14,655</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024 £	2023 £
Gross wages and salaries	344,217	331,533
Employer NI	22,747	18,329
Pension costs	20,347	21,923
	<u>387,311</u>	<u>371,785</u>

In the previous year termination payments totalling £10,000 (2024: £nil), which comprised ex-gratia payments made to staff members when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 17.75 (2023: 18.5). This equated to 12.5 (2023: 11.5) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2023: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2024 £
Rev S A Jarvis (trustee)	39,788	8,360	48,148
A Jarvis (wife of a trustee)	14,971	749	15,720
	<u>54,759</u>	<u>9,108</u>	<u>63,868</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2023 £
Rev S A Jarvis (trustee)	38,156	8,019	46,175
A Jarvis (wife of trustee)	14,361	718	15,079
	<u>52,517</u>	<u>8,737</u>	<u>61,255</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Tangible Fixed Assets

	<u>The Group and the charity</u>		
	Freehold Land and buildings £	Equipment & Fittings £	Total 2024 £
Cost			
At 1 January 2024	538,557	358,270	896,827
Additions	-	9,090	9,090
At 31 December 2024	<u>538,557</u>	<u>367,360</u>	<u>905,917</u>
Accumulated depreciation			
At 1 January 2024	121,098	358,270	479,368
Charge for the year	19,164	3,030	22,194
At 31 December 2024	<u>140,262</u>	<u>361,300</u>	<u>501,562</u>
Net book value			
At 31 December 2024	<u>398,295</u>	<u>6,060</u>	<u>404,355</u>
At 31 December 2023	<u>417,459</u>	<u>-</u>	<u>417,459</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

9 Debtors

	<u>The Group</u>		<u>The Charity</u>	
	2024 £	2023 £	2024 £	2023 £
Gift aid tax recoverable	11,878	7,921	11,878	7,921
Other debtors	3,058	2,945	2,058	2,945
Prepayments	15,450	20,411	15,450	20,411
	<u>30,386</u>	<u>31,277</u>	<u>29,386</u>	<u>31,277</u>

10 Current asset investments

	<u>The Group</u>		<u>The Charity</u>	
	2024 £	2023 £	2024 £	2023 £
Cash deposits and similar cash investments maturing after three months	<u>521,583</u>	<u>426,544</u>	<u>521,583</u>	<u>426,544</u>

11 Cash at Bank and in Hand

	<u>The Group</u>		<u>The Charity</u>	
	2024 £	2023 £	2024 £	2023 £
Bank current accounts	74,290	118,500	54,957	181,199
Bank deposits	352,965	348,901	352,965	263,901
Petty cash	749	735	749	735
	<u>428,004</u>	<u>468,135</u>	<u>408,671</u>	<u>445,834</u>

12 Creditors: liabilities falling due within one year

	<u>The Group</u>		<u>The Charity</u>	
	2024 £	2023 £	2024 £	2023 £
Trade Creditors	19,417	24,516	19,233	24,103
Accruals	18,600	6,480	17,400	5,280
Deferred Income	7,695	8,892	7,695	8,892
Grant obligations	1,835	496	1,835	496
	<u>47,547</u>	<u>40,383</u>	<u>46,163</u>	<u>38,770</u>

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 One Community Gloucester

The principal activity of One Community Gloucester (whose company number is 07034027 and whose charity number is 1137837) is the provision of sheltered accommodation to women. A summary of the results of this charity is shown below:

	2024	2023
	£	£
Income mainly from the provision of sheltered accommodation	36,616	37,707
Expenditure on charitable activities	<u>(38,356)</u>	<u>(43,039)</u>
Net deficit	(1,740)	(5,332)
Total funds brought forward	20,689	26,021
Total funds carried forward	<u><u>18,949</u></u>	<u><u>20,689</u></u>

The assets and liabilities of the trading subsidiary were:

	2024	2023
	£	£
Current assets	20,333	22,302
Creditors: amounts falling due within one year	<u>(1,384)</u>	<u>(1,613)</u>
	<u><u>18,949</u></u>	<u><u>20,689</u></u>

There were no financial transactions with One Community Gloucester during the year or in the previous year.

14 Parent charity

The parent charity's gross income and results for the year were as follows:

	2024	2023
	£	£
Gross income	1,102,355	903,450
Result for the year	<u><u>35,486</u></u>	<u><u>74,113</u></u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

15 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Kids	-	20,097	(20,097)	-	-
Youth	-	100,450	(100,450)	-	-
Expansion	34,298	-	-	-	34,298
Building	417,313	-	(137,226)	45,600	325,687
Network	2,000	13,433	(13,433)	-	2,000
Locations	-	17,677	(17,460)	-	217
Sheltered accommodation	20,689	35,616	(38,356)	-	17,949
	<u>624,300</u>	<u>187,272</u>	<u>(327,021)</u>	<u>45,600</u>	<u>530,151</u>
<i>Fixed assets designated fund</i>	<u>407,459</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>398,295</u>
	<u>1,031,759</u>	<u>187,272</u>	<u>(336,185)</u>	<u>45,600</u>	<u>928,446</u>

As in the previous year, the charity continued to make monthly transfers from the General fund to the Building fund.

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Kids	-	17,167	(17,167)	-	-
Youth	-	79,880	(79,880)	-	-
Expansion	42,060	-	(7,762)	-	34,298
Building	431,000	-	(44,087)	30,400	417,313
Network	-	9,898	(7,898)	-	2,000
Locations	-	17,930	(16,028)	(1,902)	-
Sheltered accommodation	26,021	37,707	(43,039)	-	20,689
	<u>649,081</u>	<u>162,582</u>	<u>(215,861)</u>	<u>28,498</u>	<u>624,300</u>
<i>Fixed assets designated fund</i>	<u>416,623</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>407,459</u>
	<u>1,065,704</u>	<u>162,582</u>	<u>(225,025)</u>	<u>28,498</u>	<u>1,031,758</u>

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

Separate **Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

The **Building** fund represents funds set aside by the trustees to help refurbish and improve the current central campus or to help fund the purchase of a new central campus.

The **Network** fund represents funds set aside by the trustees for activities and events such as the We Are One conference that promote the vision of the church.

The **Location** fund represents funds set aside by the trustees activities that help support the growth of the communities that meet at the charity's various locations.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

The **Sheltered accommodation** fund represents funds set aside by the trustees for the provision of sheltered accommodation to women.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

16 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
Mission funds:					
Mission support	10,449	24,937	(23,777)	-	11,609
Mission trips	-	16,658	(16,658)	-	-
	<u>10,449</u>	<u>41,595</u>	<u>(40,436)</u>	<u>-</u>	<u>11,609</u>
Fixed asset fund	10,000	-	(10,000)	-	-
Coaching network fund	3,901	1,009	(923)	-	3,987
Expansion fund	37,881	3,687	(12,141)	-	29,426
Thrive fund	3,871	2,684	(3,813)	-	2,742
Location fund	382	5,320	(3,896)	-	1,805
Youth fund	159	-	(159)	-	-
Building project fund	-	187,679	(400)	-	187,279
Community café fund	-	1,000	-	-	1,000
	<u>66,642</u>	<u>242,974</u>	<u>(71,767)</u>	<u>-</u>	<u>237,850</u>

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Mission funds:					
Mission support	13,084	18,568	(21,372)	170	10,449
Mission trips	-	13,493	(13,493)	-	-
	<u>13,084</u>	<u>32,061</u>	<u>(34,865)</u>	<u>170</u>	<u>10,449</u>
Fixed asset fund	20,000	-	(10,000)	-	10,000
Coaching network fund	3,855	720	(674)	-	3,901
Expansion fund	10,274	27,930	(323)	-	37,881
Thrive fund	2,479	3,904	(2,512)	-	3,871
Location fund	-	6,527	(6,145)	-	382
Youth fund	-	906	(747)	-	159
	<u>49,692</u>	<u>72,047</u>	<u>(55,266)</u>	<u>170</u>	<u>66,642</u>

Transfers have been made from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Location** fund was created from donations received to help support the growth of the communities that meet at the charity's various locations.

The **Youth** fund was created from donations received to help support the church's work with young people

The **Building project** fund was created from donations received to help improve our church building in Gloucester

The **Community café** fund was created from a grant received to help with a new community café.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	6,060	398,295	-	404,355
Debtors	13,799	656	15,931	30,386
Investments	- 11,032	532,614	-	521,583
Cash at bank and in hand	196,381	-	231,623	428,004
Creditors falling due within one year	(34,725)	(3,119)	(9,704)	(47,547)
	<u>170,483</u>	<u>928,446</u>	<u>237,850</u>	<u>1,336,780</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	407,459	10,000	417,459
Debtors	16,619	367	14,291	31,277
Investments	-	426,544	-	426,544
Cash at bank and in hand	199,473	211,006	57,656	468,135
Creditors falling due within one year	(11,460)	(13,619)	(15,305)	(40,383)
	<u>204,632</u>	<u>1,031,758</u>	<u>66,642</u>	<u>1,303,032</u>

18 Transactions with related parties

During the year the charity:

- a) received donations totalling £57,232 (2023: £74,402) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were paid to (or for) the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2024	2023
		£	£
C Bright (the son-in-law of a trustee)	employed as marketing contractor	5,461	5,238
L Andrews (the wife of a trustee)	employed as finance manager	15,364	13,737

- c) except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees. In the previous year the charity paid travel expenses totalling £1,759 for one trustees who visited overseas missionaries supported by the charity.

Except as disclosed in note 7 'Analysis of staff costs', there have been no other transactions with related parties during the year.

19 Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

ONE CHURCH

England & Wales - Charity number 1131467

Accounts



One Church

Report and Accounts
Year ended 31 December 2023

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2023



COMPANY INFORMATION

Directors/Trustees	I M Andrews J E Hubbard (appointed 20 June 2023) Rev S A Jarvis K P Martin (resigned 1 June 2023) O Opaleye N Pettifer C G Williams
Company Secretary	T Geatches
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Virgin Money Bank



ONE CHURCH

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and
- c) To promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) To advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Family values are our steering principles beneath our programmes, events and culture.

These are:

- 'We get to give'. It's all about generosity.
- 'Every hello matters'. It's all about welcoming.
- 'Your best possible, today.' It's all about excellence.
- 'Landing the impossible.' It's all about being faith-filled.
- 'We're working on it.' It's all about authenticity.
- 'More windows than walls.' It's all about integrity.
- 'Let's go.' It's all about mission.
- 'I'm in.' It's all about ownership.



ONE CHURCH

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Our Objective for 2023 was to “Create spaces, Disciple people, Raise leaders & Plant churches.”

We aimed to achieve this objective using our expansion vision:

Create Spaces - Continuing to gather momentum with the expansion of One Church, in the influence within the local communities, as part of our Go initiatives, as well as growing the numbers of the congregation attending our locations.

Disciple People - Re-designing our discipleship structure across One Church to support people better. This will involve running various discipleship courses and increasing opportunities for people to serve in the community to outwork their discipleship.

Raise leaders - Simplifying the leadership pipeline to allow leaders to be trained in a more streamlined way - alongside their current leadership roles. Location pastors were challenged to think about how better to develop emerging leaders and spot talent from a young age. We also looked at how we develop some of our more senior leaders too, utilising Assemblies of God CPD systems.

Plant churches - Creating a church planting strategy to enable new churches to be planted. We started looking at planting a church location in Tewkesbury and want to develop this further by the end of 2023 by starting the planning towards a Cheltenham location too.

Our international mission plans also fit into the above four areas as we aim to create spaces, disciple people, raise leaders and plant churches in other nations too. Over the year, we will be looking to bolster our international engagement and will be appointing someone into an International Pastor role to oversee international projects, covering our missions to Poland, Zimbabwe, Philippines and Austria, with the goal of mobilising our congregations to serve the nations again.

How well did we do?

The short answer is that we are making very good progress in all objectives. It has been wonderful to see growth in the four key strategic areas of the expansion vision, and the church becoming well known in the communities where it is represented and making a real difference in people's lives. More people than ever are behind the expansion vision and charitable objectives, and it has been good to see passion rise in people to outwork their faith.

Create Spaces

All 4 UK locations have continued to grow in number and influence in their respective communities and we have started actively looking at new spaces to reach out into. Here are some highlights from across the locations.

One Church Bristol - Bristol has continued to play a very active part in their community with the Crèche and Carry community resource programme gathering more momentum. We also provided over 40 back to school packs to a local school for families that couldn't afford to send their child to school. We are looking to grow this in future years. Attached to our regular community events have been our Christmas Fair, a Winter quiz and a summer family fun day. The generosity of the church is on display in all these events.

One Church Gloucester - Gloucester reached capacity in our 2 services, so we launched a new weekly service at 6pm, to create more space to grow. This is slowly gathering some pace, with a great feel to the service, and people really appreciating this new space as they are unable to get to church for the morning services. The Go community programmes have started to gain traction, and partnerships are forming with strategic partners in the city. Over 200 volunteers attended our first ever Team Gala to honour all our volunteers involved with any Go programmes. What a night!

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Our online church continues to see more traffic for our streamed services and have some wonderful stories of people's lives being transformed and joining church all from finding us online. We also started investigative work into a hugely exciting refurbishment and new build project for our site. We engaged with Architects to present some ideas and drawings as well as undertaking a number of surveys to confirm the viability of the project. The entire aim of this project is to create more space within the Gloucester location.

One Church Keynsham - Keynsham has continued to grow in Sunday services and had the largest attended church weekend away. Over 600 people have been reached through the community mission week. We have had increased opportunities to serve our community, supporting refugees, victims of domestic violence and families struggling with the cost-of-living crises. We are building a stronger presence within the community through our community partnership and serve projects and are looking to develop this further. The Alpha course has been a great way to connect people into starting their journey of faith.

One Church Podsmead - Podsmead has hit capacity in the building with most Sundays full to the brim. We have submitted a CAT bid to the local authority for a local community centre to move our Podsmead operations to. Our Thursday Cafe continues to expand, where we provide free tea, coffee, cake and soup to the community and offer support with any needs that they may have. Our Easter community event had over 600 people in attendance, which is astonishing!

Disciple People

We are still in the process of redesigning our central discipleship structures, however we have made some good changes to enable this to speed up into 2024. We have appointed a Network Teaching Leader, who is now overseeing all our grow initiatives and bring consistency across the board as to how we disciple people in One Church. We have also created a Next Steps menu online, which allows all our members to have access to a huge variety of grow groups and courses including parenting, theology, faith, men's & women's groups, prayer, mission preparation, to name a few. The Next Steps menu also details the Go menu, which gives people an opportunity to serve both inside and outside of the church. This is a new area of One Church, so isn't fully established into our organisation yet. To try and embed some key discipleship principles, we arranged for the One Church Network team to have some discipleship training and coaching with Paul Gibbs, who is a discipleship expert. This was well received by our team and has informed some of the changes that we have made to our wider structures.

Raise Leaders

The leadership pipeline has been re-written into a 10 month course, rather than 18 months, and has been docked into the Next Steps menu (see above.) This has provided greater visibility for people to apply to join the leadership pipeline training cohort. Across One Church, each location has overseen a cohort, and several locations are on their next cohort, collectively training over 50 leaders to a department leader level. We are working on a new level in the leadership pipeline for people who are leading at a more senior level. This will be based on coaching with the Apostolic Team, but is still in its infancy stage. For our accredited ministers, we have started using the Assemblies of God CPD platform, which is a personal development platform, where peers review one another's ongoing development throughout the year. We continue to be part of two national leadership development programmes for young leaders. Young Lions Juniors for ages 10-12 (9 delegates) and Young Lions Academy for ages 15-18 (15 delegates). These programmes have been a resounding success with these leaders developing in their faith and their personal confidence in leading.

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Plant Churches

Unfortunately, in 2023, we didn't plant any new churches. However, we have done a lot of work behind the scenes, creating a church planting strategy detailing the ways that we can outwork this part of the expansion vision. (Planting a new church, repurposing a failing church or partnering with an existing church.) Our senior leader presented the strategy to the wider church at our annual conference which is to plant a church on every junction of the M5 over the next 10 years. What an exciting challenge! To facilitate this exciting vision, we have made some staffing shifts. We have appointed a Chief Operating Officer to oversee operations for all One Church locations, a location pastor to oversee both Bristol & Keynsham locations, which enabled us to create a Network Teaching Leader role (as mentioned previously.) These staffing shuffles put us in a great place to start planting churches in 2024 and beyond. We also appointed an International Pastor, which has allowed our missions work to gain some traction. We have mobilised over 60 people to go on mission this year including trips to Austria, Philippines, Belgium, Zimbabwe, Isle of Wight and Carlisle.

Our Objective for 2024 remains the same: *Create spaces, Disciple people, Raise leaders & Plant churches.*

We have kept the overall objective the same as this is our expansion vision, and so all areas of our churches are focussing this way. However, each year, different things will be achieved under each strategic area of the expansion vision. We aim to achieve this objective by:

Create Spaces - We will be looking to have planning permission granted and then break ground in our Gloucester building project. We are on track to win the community centre bid in Podsmead, which will enable our building to be open every day providing lots of additional services to the community. Keynsham are looking for a new venue as they will be outgrowing their current site this year, and Bristol requires some redesign work to cater for the needs of the community it serves. Each location team has been challenged to explore how they can create more spaces in 2024. That could be planting a new church, providing an additional service for the community, giving people a different outlet for serving with a new Go partner, or launching a new group that allows someone to find faith.

Disciple People - Each location will be running a whole host of new groups and courses, including Alpha courses, a new Christian course and embedding the Next Steps menu fully. We need leaders coming through constantly to fulfil the expansion vision. 2024 will be a year of embedding the Network Teaching Leader role as he forms a team to help him to help the church become theologically confident for the world we live in. We are also looking at releasing a young couple to be missionaries in Austria and working on opportunities to support them by sending six teams to Austria in 2024.

Raise leaders - We will continue to develop the leadership pipeline and promote it via the Next Steps menu. Coaching of our senior leaders will be fully established this year, with the Apostolic Team members taking on specific coaching roles. We are looking at how we gather like-minded leaders to impart culture and encourage them using a gathering point called Power Up. We will continue to take a lead on the national leadership development programmes for young leaders. We will continue to create opportunities for people to go on mission and are looking at ways that we can raise team leaders for these trips.

Plant churches - Our desire is to plant churches to reach into more communities sharing the love of Jesus. We will be starting to outwork our church planting strategy to enable this. October 2024 will see the launch of One Church Tewkesbury with plans emerging for Cheltenham and Stroud locations following on from this. We will also be investigating some church planting partnership opportunities in 2024 as we look to plant along the M5 junctions.

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management

There are two main oversight bodies within One Church governance structure. These are: One Church Apostolic Team (AT) and the Charities Board of Directors (BoD). Both bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight, visionary direction and coaching of the key leaders across One Church; the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Both the AT and BoD teams are diligent in how they engage with and inform the other team concerning the charity. There are now 6 members of the AT, at least 2 of these members also attend the BoD meetings. Also, there are designated days and sessions where the two teams are brought together. Kevin Martin, completed the process of transitioning his tenure of Chair over to Ian Andrews. This was completed on 1st June 2023, and all details concerning Kev stepping down as a Trustee have been logged with both Companies House and the Charities Commission. The Board meets at least half-yearly but will gather more frequently if required. These meetings help with strategic and process decision-making. They help shape the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams. One Church employs a Chief Operating Officer (COO) who also holds the post of Company Secretary. The COO is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. This is a new role from the previous Operations Executive role which was restructured in October when Eddie resigned from his employment with us. One Church is incredibly grateful to Eddie for his many years of service to One Church. We wish him every success in his new venture. In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the COO and Finance Lead. Monitoring is achieved through monthly reporting and quarterly finance review meetings. One Church continues to be a member of Assemblies of God UK's network of Churches. This partnership does not affect One Church's operational policies. The partnership does help One Church with the continual improvement of its processes and policies. Any proposed transactions with related parties (which includes the senior management team, the trustees and any person or organisation closely connected with them) are subject to robust scrutiny to ensure that they fall within the parameters set out in the charity's governing document and comply with conflict-of-interest policy. Details of transactions with related parties are disclosed in the notes to the accounts; conflicts of interest are identified, recorded and addressed at each Board meeting.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. Both charities have the same trustees.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.



ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Except for the employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, who number between 250-300 individuals. These support in all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

Financial review

Income

2023 has been a year of significant growth and immense generosity. We would like to express our sincere appreciation and say a massive thank you to our One Church family and friends who have continued to give generously towards the work of One Church.

The following table gives a breakdown of income for the last two years. As you will see, total income for 2023 was £903,450 (2022: £802,207), an incredible increase of £101,243 or 13%.

Income	2022	2023	% Change	Diff
General Offerings	£529,818	£593,924	12%	£64,106
Restricted Offerings	£74,808	£47,818	-36%	-£26,990
Gift Aid Reclaim	£107,395	£105,899	-1%	-£1,497
Events & Activities	£85,950	£138,655	61%	£52,705
Investments	£4,235	£14,455	241%	£10,219
Grants - Local Government	£0	£2,700	N/A	£2,700
Total	£802,207	£903,450	13%	£101,243

General offerings increased by £64,106 or 12%. This increase came in the midst of a cost of living crisis and is a testament to the tremendous generosity of our One Church family and friends. General offerings received from our One Church family and friends is, by far, our largest source of income. It provides essential funding for all our core activities.

Restricted offerings decreased by £26,990 (36%). This was mainly because we did not make any big appeals this year; last year we had a big appeal to raise funds to help Pastor Kennedy in Zimbabwe purchase a new truck.

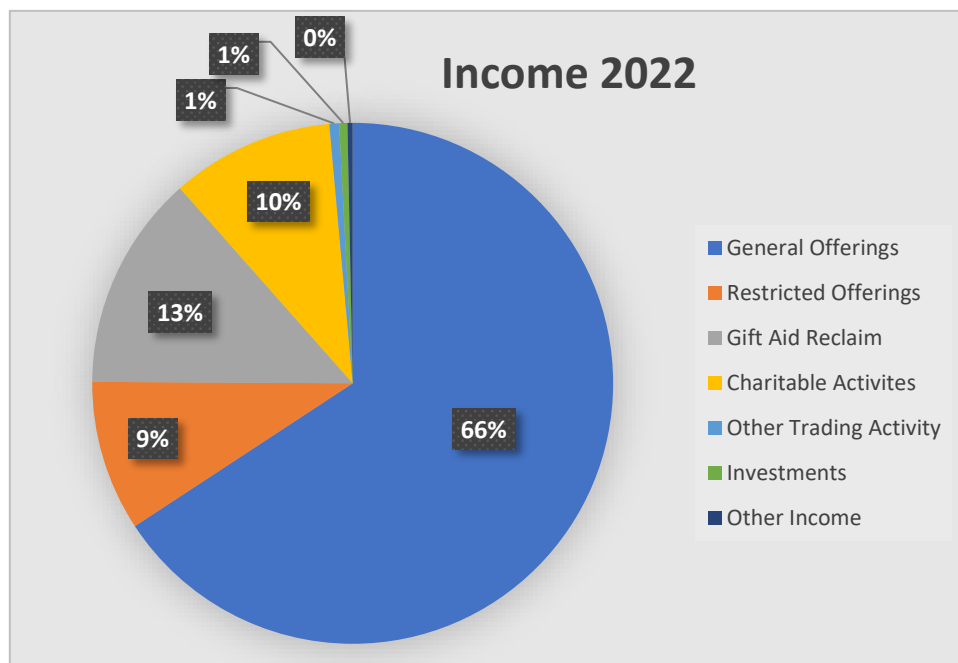
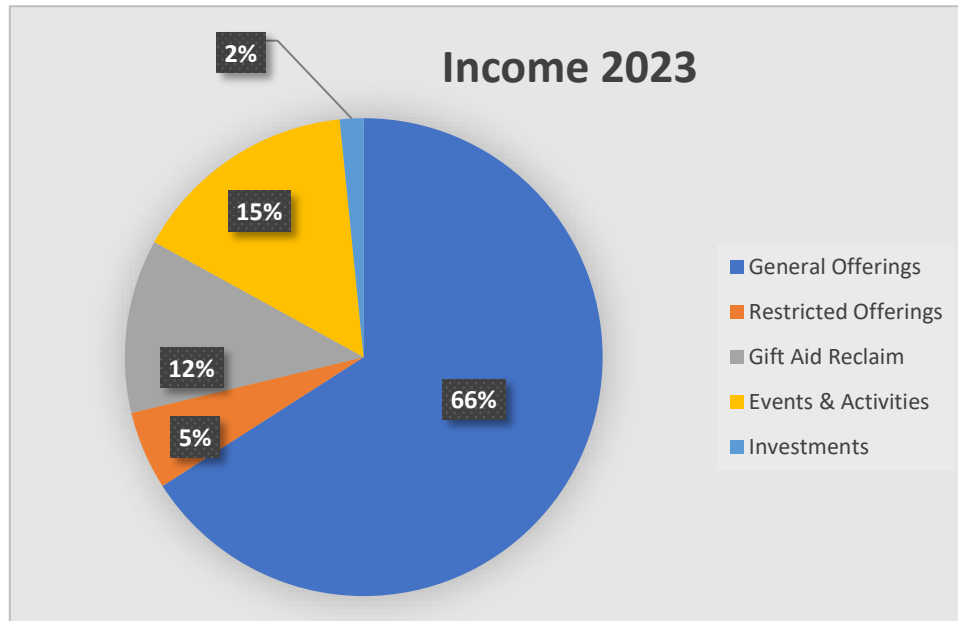
The money we receive from the Government's Gift Aid Scheme continues to help us reach out beyond the walls of the church. The £105,899 we received represented 12% of our total income in 2023 and, without this income, we may have had to make some difficult decisions about some of our activities.

Income from charitable activities increased by £52,705 (61%), with our activities and events now back to pre-pandemic levels. Notably this year the income from our very successful Thrive youth camps increased by £33,291. In 2023 our mission trips across the UK and internationally also recommenced in earnest.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

This year we were delighted to received grants of £2,700 from local government. This money helped Podsmead run a summer community fun day and a Christmas event and helped Keynsham to run a community Christmas event. One Church Bristol received a grant to help with storage facilities.

The following pie charts help illustrate how our various sources of income contribute to the overall total.



ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Expenditure

Total expenditure for 2023 amounted to £829,338 compared to £788,889 in 2022, which represents an increase of £40,448 (or 5%).

The following table gives a break down of our expenditure:

EXPENDITURE	2022	2023	% Change	Diff
Staff & Volunteer Costs	£360,842	£368,728	2%	£7,886
Training	£36,656	£32,458	-11%	-£4,198
Youth & Children	£60,942	£95,192	56%	£34,250
Community Projects	£7,146	£14,624	105%	£7,478
Other Departments	£34,779	£44,082	27%	£9,303
Events	£22,312	£23,087	3%	£775
Mission Trips & Support	£121,965	£56,061	-54%	-£65,904
Central Costs & Equipments	£63,032	£52,489	-17%	-£10,543
Premises	£56,771	£118,294	108%	£61,523
Governance Costs	£5,280	£5,160	-2%	-£120
Depreciation	£19,164	£19,164	0%	£0
TOTAL	£788,889	£829,338	5%	£40,449

Overall, the amount we spent directly on local church activities increased by £55,494 (or 11%) to £578,171:

- Staff and volunteer costs, which account for 64% of this total, increased by £7,886 (or 2%) due to changes in staffing in both 2022 and 2023 and due to a staff pay award in keeping with increases in the cost of living.
- Youth & Children ministry costs increased by £34,250 (or 56%), which was mainly due to an increase in the amount we spent on our Thrive camps (this is largely matched by an increase in related income).
- We spent an additional £13,358 directly on local church activities (an increase of 13%) to help support the growth of the church's various communities.

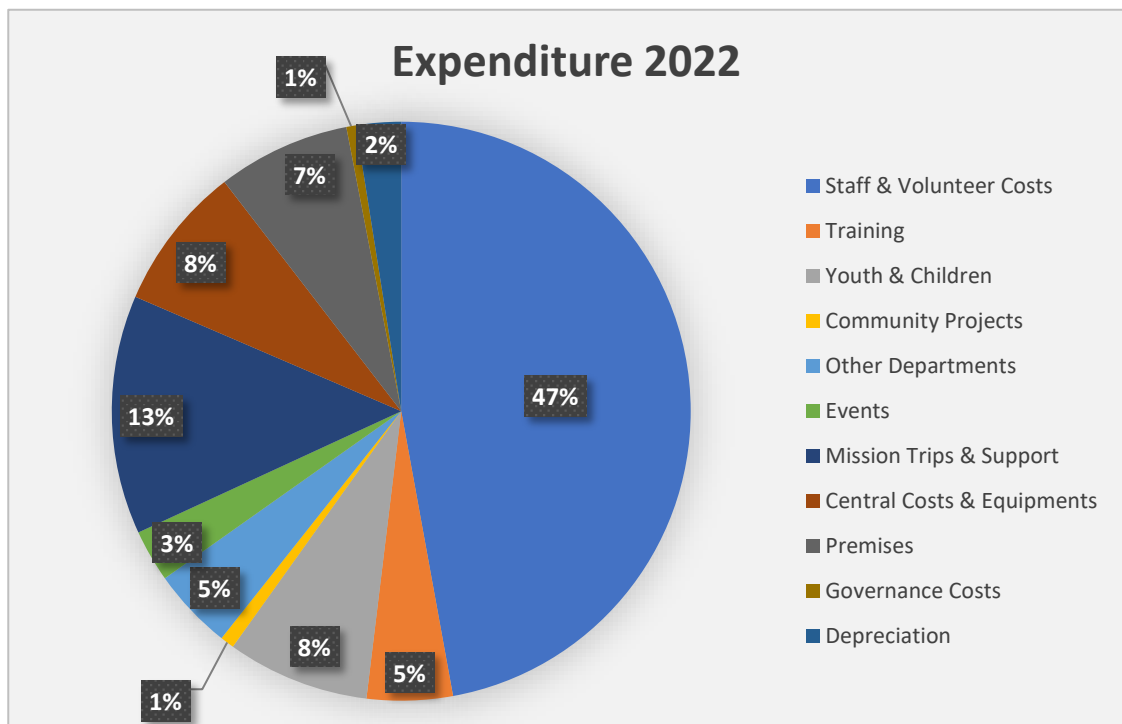
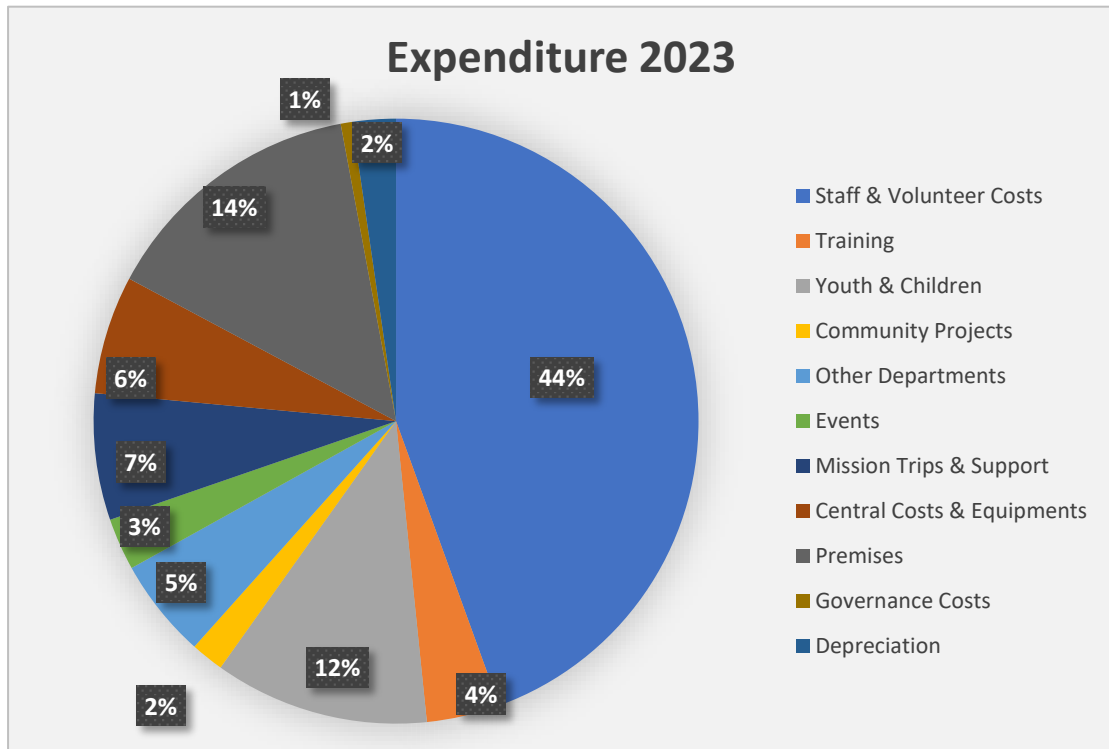
Our support for mission fell by £65,905 (or 54%) this year. This was mainly due to a reduction of £52,418 in the support we gave to our mission partner in Zimbabwe (last year's expenditure included about £46,000 given to help Pastor Kennedy purchase a new truck) and there was no repeat of the support we gave last year to help those affected by the war in Ukraine.

The amount we spent on support and administration increased by £50,859 (or 35%) largely because, this year, we spent £50,163 looking into a big refurbishment / new build project for our building in Gloucester.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Expenditure continued

The following pie charts help illustrate how money has been spent:



ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Summary

Total income for 2023 amounted to £903,450 (2022: £802,207) and total expenditure was £829,338 (2022: £788,889).

The net result was a surplus of £74,113 (2022: £13,318) for the year.

The charity ended the year with net assets of £1,282,344 (2022: £1,208,232) represented by:

- £1,215,702 in unrestricted funds, of which £1,011,070 was held by designated funds and £204,632 by general funds.
- £66,642 in restricted funds.

Net assets comprised fixed assets with a carrying value of £417,459, cash and cash investments of £872,378 less other net current liabilities of £7,493.

The charity has ended the year in a strong financial position but the charity does not yet have the resources it would need to undertake the large building project it is currently exploring.

As with many churches, our principal financial risks and uncertainties revolve around the continued financial support of our One Church family and friends. It is therefore important that we identify any variances in this support at an early stage. To help us do this we monitor income weekly. We also produce monthly management accounts to help us monitor both income and expenditure and these are compared with the budget we have set for the year. This early warning system allows us to consider whether any corrective action needs to be taken - whether this be reducing our core overheads or, in extreme circumstances, scaling back or cancelling certain events and/or projects. There are robust reviews of plans for expenditure, particularly before major projects are signed off.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

- To ensure that the church/charity has sufficient funds to meet its financial commitments;
- To demonstrate that the church/charity is sustainable into the future;
- To ensure that the church/charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in three parts:

1. Resources that the charity holds in its general fund, which are used to cover day to day operational cashflow requirements and is the first call to cover any potential or agreed budgetary deficits. The trustees are satisfied that the charity can comfortably operate with the current level of general fund reserves, which at the year end amounted to £204,632. This equates to just over 4 months worth of the general fund expenditure in 2023. The trustees review these reserves regularly to ensure that they remain adequate.

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Reserves Policy continued

2. Resources set aside in a designated contingency reserve fund, which are there to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold contingency reserves of not less than 3 months' running costs (currently circa £50,000 per month) and no more than £200,000. At the year end £150,000 was held in this reserve fund.
3. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment. In this respect, at the year end, the charity held £417,313 in a designated Building fund created to help maintain, improve or purchase church property. A further £34,298 was held in a designated Expansion fund created to help support new initiatives and a further £2,000 was held in the designated Network fund.

The amount held in the designated Building fund at the year end would not be sufficient to undertake the building project that the trustees are currently exploring. The trustees/directors are considering how this project could be funded without exposing the charity to undue financial risk and whilst ensuring that sufficient funds are available to continue to expand the charity's activities.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due. Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST, are on a defined contributions basis only.

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Key risks and uncertainties

The Directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks, these include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and its Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity. The risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1 Remote	2 Unlikely	3 Possible	4 Probable	5 Highly probable
		likelihood					

Listed below are the 6 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

Key risks and uncertainties continued

Risk Category	Risk	Pre-mitigation rating	Mitigation Strategies	Post – mitigation rating
External	Safeguarding incident / Stranger danger	24	1, Safeguarding Policy. 2, Training of leaders. 3, DBS of key teams. 4, Employment of safeguarding team	10
Financial	Dependence upon small number of significant givers	20	1, One Church's culture of generosity is clearly and regularly articulated. 2, Teaching on tithing across the network. 3, Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1, Apostolic team supporting Senior Leader around vision and strategy. 2, Affiliation with Assemblies of God. 3, Development of Leadership pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1, Health & Safety policy. 2, Professional H&S advice 3, Risk Assessments.	8
Compliance	Poor decision making and breach of regulatory requirements due to weak or non-complaint understanding of legislative requirements	15	1, Easy access for both staff & volunteers to OC's policies. 2, Utilise Stewardship services consultation service when any clarity is required. 3, Designated Director ownership of Risk. 4, Team training	6
Operational	Data loss/breach	15	1, Clear IT strategies. 2, All OC data kept within OC approved IT systems	6

ONE CHURCH

REPORT OF THE DIRECTORS CONTINUED.....

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Ian Andrews

Ian Andrews (Sep 21, 2024 16:23 GMT+1)

.....
I M Andrews - Director and Trustee

Date: Sep 21, 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**ONE CHURCH
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023 on pages 17 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 20 and 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani
Ajay Rajani (Sep 24, 2024 11:40 GMT+1)

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: Sep 24, 2024

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	693,138	57,202	750,341	712,021
Charitable activities	4	123,810	14,845	138,655	85,950
Investments: interest on cash deposits		14,455	-	14,455	4,235
Total income and endowments		831,403	72,047	903,450	802,207
EXPENDITURE ON					
Charitable activities	5	774,071	55,266	829,338	788,889
Total expenditure		774,071	55,266	829,338	788,889
Net income/(expenditure)		57,332	16,781	74,113	13,318
Transfers between funds		(170)	170	-	-
Net movement in funds		57,162	16,950	74,113	13,318
Reconciliation of funds:					
Total funds brought forward		1,158,541	49,692	1,208,232	1,194,914
Total funds carried forward		1,215,702	66,642	1,282,344	1,208,232

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2023 £	Total funds 2022 £
FIXED ASSETS					
Tangible assets	8	407,459	10,000	417,459	436,623
Social investments	9	-	-	-	-
		<u>407,459</u>	<u>10,000</u>	<u>417,459</u>	<u>436,623</u>
CURRENT ASSETS					
Debtors	10	16,986	14,291	31,277	18,793
Investments	11	426,544	-	426,544	418,893
Cash at bank and in hand	12	<u>388,178</u>	<u>57,656</u>	<u>445,834</u>	<u>379,857</u>
		831,708	71,947	903,656	817,543
CREDITORS: Amounts falling due within one year	13	(23,465)	(15,305)	(38,770)	(45,935)
Net current assets		<u>808,243</u>	<u>56,642</u>	<u>864,885</u>	<u>771,608</u>
TOTAL NET ASSETS		<u>1,215,702</u>	<u>66,642</u>	<u>1,282,344</u>	<u>1,208,232</u>
FUND BALANCES					
Unrestricted funds					
General Funds		204,632	-	204,632	118,857
Designated funds	14	1,011,070	-	1,011,070	1,039,683
Restricted Funds	15	<u>-</u>	<u>66,642</u>	<u>66,642</u>	<u>49,692</u>
		<u>1,215,702</u>	<u>66,642</u>	<u>1,282,344</u>	<u>1,208,232</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Ian Andrews
Ian Andrews (Sep 21, 2024 16:23 GMT+1)
I M Andrews - Director and Trustee

Sep 21, 2024

Date

Company number: 06955996

Charity number: 1131467

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>59,173</u>	<u>46,420</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		14,455	4,235
Purchase of cash investments that mature after three months		(7,651)	(15,109)
Proceeds from repayment of social investment		-	1,000
Net cash provided by (used in) investing activities		<u>6,804</u>	<u>(9,873)</u>
Change in cash and cash equivalents in the year		<u>65,977</u>	<u>36,547</u>
Cash and cash equivalents at the beginning of the year	B	<u>379,857</u>	<u>343,310</u>
Cash and cash equivalents at the end of the year	B	<u>445,834</u>	<u>379,857</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	74,113	13,318
Adjustments for:		
Depreciation charges	19,164	19,164
Dividends, interest and rents from investments	(14,455)	(4,235)
(Increase)/decrease in debtors	(12,484)	(8,289)
Increase/(decrease) in creditors	(7,165)	26,463
Net cash provided by (used in) operating activities	<u>59,173</u>	<u>46,420</u>

Note B: Analysis of cash and cash equivalents

	2023 £	2022 £
Bank current accounts	96,199	43,604
Bank deposits	348,901	334,966
Petty cash	735	1,287
Total cash and cash equivalents	<u>445,834</u>	<u>379,857</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments are measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Donations of cash & similar	593,924	47,818	641,742	604,626
Gift aid recoverable	99,215	6,684	105,899	107,395
Local government grants	-	2,700	2,700	-
	<u>693,138</u>	<u>57,202</u>	<u>750,341</u>	<u>712,021</u>

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Thrive youth conference	68,669	-	68,669	35,378
Mission trips	-	13,493	13,493	6,828
Other events and activities	55,141	1,352	56,493	43,744
	<u>123,810</u>	<u>14,845</u>	<u>138,655</u>	<u>85,950</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
a Direct Charitable Costs				
Staff, contractors & volunteer costs	368,728	-	368,728	360,842
Training	31,644	813	32,458	36,656
Youth and children	92,072	3,120	95,192	60,942
Community projects	10,330	4,295	14,624	7,146
Other departments	43,759	323	44,082	34,779
Events	21,737	1,350	23,087	22,312
	<u>568,270</u>	<u>9,901</u>	<u>578,171</u>	<u>522,677</u>
Mission trips	9,576	13,493	23,069	27,457
Grants & missions support (note 6)	11,620	21,372	32,992	94,509
	<u>21,196</u>	<u>34,865</u>	<u>56,061</u>	<u>121,965</u>
	<u>589,465</u>	<u>44,766</u>	<u>634,231</u>	<u>644,642</u>
b Support & Administration				
Central Support	52,489	-	52,489	63,032
Premises	117,794	500	118,294	56,771
Depreciation (see note 8)	9,164	10,000	19,164	19,164
Governance costs	5,160	-	5,160	5,280
	<u>184,606</u>	<u>10,500</u>	<u>195,106</u>	<u>144,247</u>
Total expenditure	<u>774,071</u>	<u>55,266</u>	<u>829,338</u>	<u>788,889</u>

The fee payable to the independent examiner for preparing and examining the accounts was £5,160 (2022: £5,280); in addition the charity paid £1,624 (2022: £1,556) to Stewardship for payroll bureau and consultancy services.

6 Grants and mission support

	Institutions £	Individuals £	2023 £
Missions support	13,860	17,737	31,597
Relief of hardship	795	600	1,395
	<u>14,655</u>	<u>18,337</u>	<u>32,992</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Missions support	29,133	63,273	92,406
Relief of hardship	1,760	343	2,103
	<u>30,893</u>	<u>63,615</u>	<u>94,509</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Navotas AOG church Talim Island, Philippines	10,190	8,784
Assemblies of God	1,570	8,440
Top Kids	2,950	2,200
73rd Trust	1,200	1,200
Life Church Austria	1,200	1,210
East West Ministries	1,200	1,200
Tearfund	(5,500)	5,500
Other small grants	1,845	2,360
	<u>14,655</u>	<u>30,893</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023 £	2022 £
Gross wages and salaries	317,729	312,321
Employer NI	18,329	18,622
Pension costs	21,632	21,451
	<u>357,690</u>	<u>352,394</u>

Payroll costs included termination payments totalling £10,000 (2022: £9,000) and comprises ex-gratia payments made to staff members when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 16.9 (2022: 17.5). This equated to 11 (2022: 12) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2022: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2023 £
Rev S A Jarvis (trustee)	38,156	8,019	46,175
A Jarvis (wife of a trustee)	14,361	718	15,079
	<u>52,517</u>	<u>8,737</u>	<u>61,255</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2022 £
Rev S A Jarvis (trustee)	35,330	7,425	42,755
A Jarvis (wife of trustee)	13,297	665	13,962
	<u>48,627</u>	<u>8,090</u>	<u>56,717</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2023 £
Cost			
At 1 January 2023	538,557	358,270	896,827
Additions	-	-	-
At 31 December 2023	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2023	101,934	358,270	460,204
Charge for the year	19,164	-	19,164
At 31 December 2023	<u>121,098</u>	<u>358,270</u>	<u>479,368</u>
Net book value			
At 31 December 2023	<u>417,459</u>	<u>-</u>	<u>417,459</u>
At 31 December 2022	<u>436,623</u>	<u>-</u>	<u>436,623</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

9 Social investments

	2023	2022
	£	£
Subordinated deposit account		
At cost on 1 January	-	1,000
Repaid in year	-	(1,000)
At cost on 31 December	<u>-</u>	<u>-</u>

The subordinated deposit account referred to above formed part of the capital base of Kingdom Bank. In the previous year the relevant regulatory authority granted Kingdom Bank permission to repay the money held in this deposit account. The charity was earning interest at 3% on the money held in the deposit account.

10 Debtors

	Total 2023	Total 2022
	£	£
Gift aid tax recoverable	7,921	9,377
Other debtors	2,945	1,895
Prepayments	20,411	7,521
	<u>31,277</u>	<u>18,793</u>

11 Current asset investments

	2023	2022
	£	£
Cash deposits and similar cash investments maturing after three months	<u>426,544</u>	<u>418,893</u>

12 Cash at Bank and in Hand

	2023	2022
	£	£
Bank current accounts	96,199	43,604
Bank deposits	348,901	334,966
Petty cash	735	1,287
	<u>445,834</u>	<u>379,857</u>

13 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Trade Creditors	24,103	9,899
Accruals	5,280	5,160
Deferred Income	8,892	3,306
Grant obligations	496	27,570
	<u>38,770</u>	<u>45,935</u>

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

14 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Kids	-	17,167	(17,167)	-	-
Youth	-	79,880	(79,880)	-	-
Expansion	42,060	-	(7,762)	-	34,298
Building	431,000	-	(44,087)	30,400	417,313
Network	-	9,898	(7,898)	-	2,000
Locations	-	17,930	(16,028)	(1,902)	-
	<u>623,060</u>	<u>124,875</u>	<u>(172,822)</u>	<u>28,498</u>	<u>603,611</u>
<i>Fixed assets designated fund</i>	<u>416,623</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>407,459</u>
	<u>1,039,683</u>	<u>124,875</u>	<u>(181,986)</u>	<u>28,498</u>	<u>1,011,070</u>

As in the previous year, the charity continued to make monthly transfers from the General fund to the Building fund.

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Ministry	-	21,025	(21,025)	-	-
Kids	-	11,968	(13,264)	1,296	-
Youth	-	44,996	(46,921)	1,925	-
Expansion	44,780	-	(2,720)	-	42,060
Building	400,600	-	-	30,400	431,000
	<u>595,380</u>	<u>77,988</u>	<u>(83,929)</u>	<u>33,621</u>	<u>623,060</u>
<i>Fixed assets designated fund</i>	<u>425,787</u>	<u>-</u>	<u>(9,164)</u>	<u>-</u>	<u>416,623</u>
	<u>1,021,167</u>	<u>77,988</u>	<u>(93,093)</u>	<u>33,621</u>	<u>1,039,683</u>

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

The **Building** fund represents funds set aside by the trustees to help refurbish and improve the current central campus or to help fund the purchase of a new central campus.

The **Network** fund represents funds set aside by the trustees for activities and events such as the We Are One conference that promote the vision of the church.

The **Location** fund represents funds set aside by the trustees activities that help support the growth of the communities that meet at the charity's various locations.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
Mission funds:					
Mission support	13,084	18,568	(21,372)	170	10,449
Mission trips	-	13,493	(13,493)	-	-
	<u>13,084</u>	<u>32,061</u>	<u>(34,865)</u>	<u>170</u>	<u>10,449</u>
Fixed asset fund	20,000	-	(10,000)	-	10,000
Coaching network fund	3,855	720	(674)	-	3,901
Expansion fund	10,274	27,930	(323)	-	37,881
Thrive fund	2,479	3,904	(2,512)	-	3,871
Location fund	-	6,527	(6,145)	-	382
Youth fund	-	906	(747)	-	159
	<u>49,692</u>	<u>72,047</u>	<u>(55,266)</u>	<u>170</u>	<u>66,642</u>

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Mission funds:					
Mission support	16,059	71,836	(96,820)	22,009	13,084
Mission trips	-	4,828	(4,828)	-	-
	<u>16,059</u>	<u>76,664</u>	<u>(101,648)</u>	<u>22,009</u>	<u>13,084</u>
Fixed asset fund	30,000	-	(10,000)	-	20,000
Coaching network fund	4,263	4,915	(5,322)	-	3,855
Expansion fund	-	10,274	-	-	10,274
Thrive fund	-	2,479	-	-	2,479
Location fund	-	1,200	(1,202)	2	-
	<u>50,321</u>	<u>95,531</u>	<u>(118,172)</u>	<u>22,011</u>	<u>49,692</u>

Transfers have been made from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Location** fund was created from donations received to help support the growth of the communities that meet at the charity's various locations.

The **Youth** fund was created from donations received to help support the church's work with young people

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	407,459	10,000	417,459
Debtors	16,619	367	14,291	31,277
Investments	-	426,544	-	426,544
Cash at bank and in hand	199,473	188,705	57,656	445,834
Creditors falling due within one year	(11,460)	(12,006)	(15,305)	(38,770)
	<u>204,632</u>	<u>1,011,070</u>	<u>66,642</u>	<u>1,282,344</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	416,623	20,000	436,623
Debtors	16,496	2,057	240	18,793
Investments	-	418,893	-	418,893
Cash at bank and in hand	113,887	208,796	57,174	379,857
Creditors falling due within one year	(11,527)	(6,686)	(27,722)	(45,935)
	<u>118,857</u>	<u>1,039,683</u>	<u>49,692</u>	<u>1,208,232</u>

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £74,402 (2022: £74,019) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were paid to (or for) the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2023	2022
		£	£
C Bright (the son-in-law of a trustee)	employed as marketing contractor	5,238	4,902
L Andrews (the wife of a trustee)	employed as finance manager	13,737	9,711

- c) paid travel expenses totalling £1,759 (2022: £3,353) for one (2022: two) trustees who visited overseas missionaries supported by the charity. Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees.
- d) the charity's trustees control One Community Gloucester ('OCG') (registered charity number 1137837), a charity that provides accommodation to women in need. From time to time the charity incurs expenses for OCG, which are reimbursed by OCG. Except for this, there were no other transactions with OCG in the current year, or in the previous year.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	684,648	8,490	57,202	750,341	621,871	5,887	84,263	712,021
Charitable activities	4	7,426	116,384	14,845	138,655	2,581	72,101	11,268	85,950
Investments: interest on cash deposits		14,455	-	-	14,455	4,235	-	-	4,235
Total income and endowments		706,528	124,875	72,047	903,450	628,688	77,988	95,531	802,207
EXPENDITURE ON									
Charitable activities	5	592,086	181,986	55,266	829,338	577,624	93,093	118,172	788,889
Total expenditure		592,086	181,986	55,266	829,338	577,624	93,093	118,172	788,889
Net income/(expenditure)		114,443	(57,111)	16,781	74,112	51,063	(15,105)	(22,641)	13,318
Transfers between funds		(28,668)	28,498	170	-	(55,632)	33,621	22,011	-
Net movement in funds		85,775	(28,613)	16,950	74,112	(4,569)	18,516	(630)	13,318
Reconciliation of funds:									
Total funds brought forward		118,857	1,039,683	49,692	1,208,232	123,425	1,021,167	50,321	1,194,914
Total funds carried forward		204,632	1,011,070	66,642	1,282,344	118,857	1,039,683	49,692	1,208,232

ONE CHURCH

England & Wales - Charity number 1131467

Accounts



One Church

Report and Accounts
Year ended 31 December 2022

Stewardship⁺
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022



COMPANY INFORMATION

Directors/Trustees	I M Andrews J E Hubbard (appointed 20 June 2023) Rev S A Jarvis K P Martin (resigned 1 June 2023) O Opaleye N Pettifer C G Williams
Company Secretary	Eddie Rich
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Virgin Money Bank



ONE CHURCH REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) To relieve sickness and financial hardship and
- c) To promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) To advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Family values are our steering principles beneath our programmes, events and culture

These are:

- 'We get to give'. It's all about generosity.
- 'Every hello matters'. It's all about welcoming.
- 'Your best possible, today.' It's all about excellence.
- 'Landing the impossible.' It's all about being faith-filled.
- 'We're working on it.' It's all about authenticity.
- 'More windows than walls.' It's all about integrity.
- 'Let's go.' It's all about mission.
- 'I'm in.' It's all about ownership.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Our Objective for 2022 was “To move from recovery to growth by the end of 2022.”

We aimed to achieve this objective by:

- 1. Growing locations** - Continue to gather momentum in terms of influence within the local communities, as part of our Go initiatives, as well as growing the numbers of the congregation attending our locations, and start planning for the future expansion of OC.
- 2. Growing leaders** - To further develop the Leadership Pipeline to a new level, by adding a CPD area for our senior network leadership team, and expanding the number of locations cohorts on the Pipeline.
- 3. Growing global engagement** - To relaunch our international missions programme with trips planned to Poland, Zimbabwe, Philippines, Austria and Egypt, with the goal of mobilising our congregations to serve the nations again.

How well did we do?

The short answer is that we are making good progress in all objectives. It has been wonderful to see growth in the 3 key strategic areas, and the church becoming well known in the communities that it is represented and making a real difference in people's lives. It is clear that people are behind the vision and charitable objectives and it has been good to see passion rise in people to outwork their faith.

1. Growing locations

All 4 UK locations have continued to grow in number and influence in their respective communities. Here are some highlights from across the locations.

One Church Bristol - Bristol has continued to play a very active part in their community with the Crèche and Carry programme, which is a community resource bank that continues to be the primary outreach work - It is full of community families each time. Attached to this regular event have been our Christmas Fair, a Winter quiz, Back to School packs and a summer family fun day. The generosity of the church is on display in all these events.

One Church Gloucester - Gloucester has gone through a substantial leadership change with the previous minister stepping down, and 3 pastors appointed to work as a core leadership team with individual portfolios. The transition has been brilliant, and support behind the new team fantastic. We are at capacity in our 2 services in Gloucester, so in 2023 will be looking to launch a new service to create more space to grow. The Go community programmes have started to gain traction and partnerships are forming with strategic partners in the city. We're currently seeing an ongoing increase in online traffic for our streamed services and have some wonderful stories of people's lives being transformed and joining church all from finding us online.

One Church Keynsham - Keynsham has had continued growth in Sunday services, and had the largest attended church weekend away. Over 600 people have been reached through the community mission week with 10 new people having attended church following this and others planning to visit. We have had increased opportunities to serve our community, supporting refugees, victims of domestic violence and families struggling with the cost of living crises. We are building a stronger presence within the community through our community partnership and serve projects.

One Church Podsmead - Podsmead has become self-sufficient in terms of teams required to run services. Our Sunday service attendance is up around 40% on this time last year. We have launched a new discipleship/grow structure with record numbers. Our Go community events had 385 people in attendance, which is 10% of the local community reached. We have greater partnership with local community groups and are an active presence in the community.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

2. Growing leaders

Unfortunately, we were unable to expand the leadership pipeline by an additional level, as mid-way through the course, it was evident that 18 months was too long, so this will need to be thought through for 2023. We also intend to use the Assemblies of God CPD platform to develop our senior leaders and so we didn't need to work on an in house CPD platform in 2022. That being said, each location is running a leadership pipeline cohort, so collectively this year we have intentionally developed over 35 leaders on this course. We have also been part of 2 national pilot schemes for young leaders. Young Lions Juniors for ages 10-12 (6 delegates) and Young Lions Academy for ages 15-18 (15 delegates). Both pilot schemes have been a resounding success with these leaders developing in their faith and their personal confidence in leading.

3. Growing global engagement

We are still re-establishing our global engagement with partners, but this year managed to send teams to Poland, Zimbabwe, Philippines, Austria and Egypt, mobilising around 40 volunteers on these trips. This has been a slower area to mobilise post Covid due to inflated costs of international travel, and people less willing to travel internationally.

Our Objective for 2023 is to: *Create spaces, Disciple people, Raise leaders & Plant churches.*

We aim to achieve this objective by:

Creating Spaces - We want to create more room for expansion. Spaces aren't just Sunday services, we are aiming to reach out into the community further, by opening a café in Podsmead and running various Alpha courses in local coffee shops. Our discipleship structure (see below point) will be facilitated in different spaces too. Our Gloucester location will be looking to run a third service to create more space. We will be starting a building refurbishment project in Gloucester to create some more space at our central location. This is likely to be a multiple year project, starting in 2023.

Disciple People - We are looking at re-designing our discipleship structure across One Church to support the people better. This will involve running various discipleship courses and increasing opportunities for people to serve in the community to outwork their discipleship.

Raise leaders - The leadership pipeline will be simplified to allow leaders to be trained in a more streamlined way - alongside their current leadership roles. Location pastors will be challenged to think about how better to develop emerging leaders and spot talent from a young age. We will also look at how we develop some of our more senior leaders too, utilising Assemblies of God CPD systems. We will also be looking to bolster our international engagement and will be appointing someone into an International Pastor role to oversee international projects.

Plant churches - Our desire is to plant churches to reach into more communities sharing the love of Jesus. We will be creating a church planting strategy to enable this. We have started looking at planting a church location in Tewkesbury, and want to develop this further by the end of 2023 by starting the planning towards a Cheltenham location too.

2022 could have been a tough year with the various leadership transitions, but the teams came together well, galvanised in unity, and have made good progress towards the aims of the charity. We are in a very strong position moving into 2023 and we look forward to see the expansion across our network.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management

There are two main oversight bodies within One Church governance structure, these are: One Church Apostolic Team (AT) and the Charities Board of Directors (BoD). Both bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight, visionary direction and coaching of the key leaders across One Church; the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Both the AT and BoD teams are diligent in how they engage with and inform the other team concerning the charity. There are now 6 members of the AT, at least 2 of these members also attend the BoD meetings. Also, there are designated days and sessions where the two teams are brought together. For the second consecutive year (January 2022 & 2023) we have had some training delivered by DIALOGIX, specifically aimed at upskilling those on both teams concerning cross team communications.

Kevin Martin, the Chair of the BoD, has begun his process of transitioning his tenure of Chair over to Ian Andrews, this was completed on the 1st June 2023, and all details concerning Kevin stepping down as a Trustee have been logged with both Companies House and the Charities Commission.

The Leadership and Board of One Church would like to put on the record their thanks and appreciation to Kevin, for doing such a terrific job as chair throughout the last nine years with great skill, wisdom and determination. We are undoubtedly a stronger charity and organisation due to his endeavours and leadership of the Board.

Each Director within the BoD holds a specific portfolio of responsibility, e.g. Finance, Risk, Safeguarding etc. This structural change introduced 18 months ago is now well embedded; the benefits that flow from giving each Director the opportunity to bring their own expertise /experience to that area within the charity is increasingly apparent. The charity continues to look to both backfill and expand the expertise of its BoD, and to also ensure that we continue to strike the right balance between those directors who are (or have family members who are) in receipt of remuneration from the charity and those who are not. We also have a pro-bono independent consultant with the role of providing additional support and challenge around decision making.

The Board meets at least half-yearly but will gather more frequently if required (for example through the COVID-19 pandemic). These meetings help with strategic and process decision-making. Shaping the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams. These Board meetings also provide an opportunity for the support and encouragement of the Board to filter down to the various locations as and when needed. An example would be with the appointing of the new Location Leadership Team for the Gloucester congregation.

One Church employs an Operations Executive (OE) who also holds the post of Company Secretary. The OE is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. The OE is also now supported by those members of the board of trustees/directors who have assumed oversight for particular areas of governance.

In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the OE, who is supported in this role by the Finance Lead. In 2022 One Church successfully recruited a new Finance Lead, Lucy. Lucy is responsible for the day-to-day management of One Church's finance processes, the reporting of any financial anomalies or developing trends, as well as any failings within our Financial controls/processes. Lucy also supports the various Heads of Departments who have delegated responsibility for the fiscal management of their departments across the One Church Locations.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Structure, Governance and Management continued

The Directors and the OE would like to have put on record that Lucy is doing an outstanding job and acknowledge how quickly and superbly Lucy has performed and adapted to such a key role. Again the Church leadership would like to acknowledge its indebtedness to Lucy's predecessor Paul, who has continued to coach and mentor Lucy in her role.

Annual staff pay awards are delegated to a sub-group of trustees/directors, who subsequently make their recommendations to the full board. Throughout 2021 and into 2022, this team undertook a thorough pay and grading review to ensure that roles and responsibilities were appropriately assessed and enumerated. This team's findings and suggestions for changes were presented to and approved by the BoD in April 2022.

One Church continues to be members of Assemblies of God UK's network of Churches. This partnership does not affect One Church's operational policies. The partnership does help One Church with its continual improvement of its processes and policies. As part of the network, One Church is obliged to provide an annual contribution of 3% of its unrestricted donations (including Gift Aid reclaim).

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts and/or recorded within the minutes of each Board meeting where that conflict-of-interest may be a consideration.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. The two charities have the same trustees.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

Except for employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, who number between 250-300 individuals. These support all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review

Income

2022 has been a year of steady growth and immense generosity. We would like to express our continued sincere appreciation and say a massive thank you to our One Church family, friends and supporters who have continued to give generously towards the work of One Church, despite the cost of living crisis we are all facing. The following table gives a breakdown of income for the last two years, and as you will see, total income for 2022 was £802,207, a massively generous increase of £155,832 or 24% (2021 : £646,375).

Income	2021	2022	% Change	Diff
General Offerings	£488,893	£529,818	8%	£40,926
Restricted Offerings	£18,843	£74,808	297%	£55,965
Gift Aid Reclaim	£94,507	£107,395	14%	£12,889
Events & Activities	£41,235	£85,950	108%	£44,716
Investments	£2,897	£4,235	46%	£1,338
Total	£646,375	£802,207	24%	£155,832

Donations to the general fund increased by £40,925 (or 8%) and donations to restricted funds increased by £55,965 (or 297%). The large increase in restricted donations is mainly due to an offering taken at our annual We Are One conference where money was raised for Pastor Kennedy to fund the purchase of a new truck to help him continue the fantastic work he is doing with our One Church Zimbabwe family. The large increase in general offerings comes despite the country facing an ever-increasing cost of living crisis and reflects the generous hearts of our One Church family and friends.

The benefit we derive from the Government's Gift Aid Scheme continues to assist us in reaching out beyond the walls of the church. The total of £107,395 represented 13% of our total income in 2022 and, without this income, we may have had to make with some difficult decisions to ensure the on-going viability of some of our projects.

Income from charitable activities is well and truly back up and running and, with the exception of income from mission trips, the figures are back to or ahead of what they were pre-pandemic. In 2022 we saw the return of some international trips and the upward trend is expected to continue in 2023.

Our One Church family, friends and supporters' giving via general giving is, by far, the largest element of total income and these unrestricted funds are instrumental in allowing us to fulfil our charitable aims and vision as well as helping to underpin our overall operations.

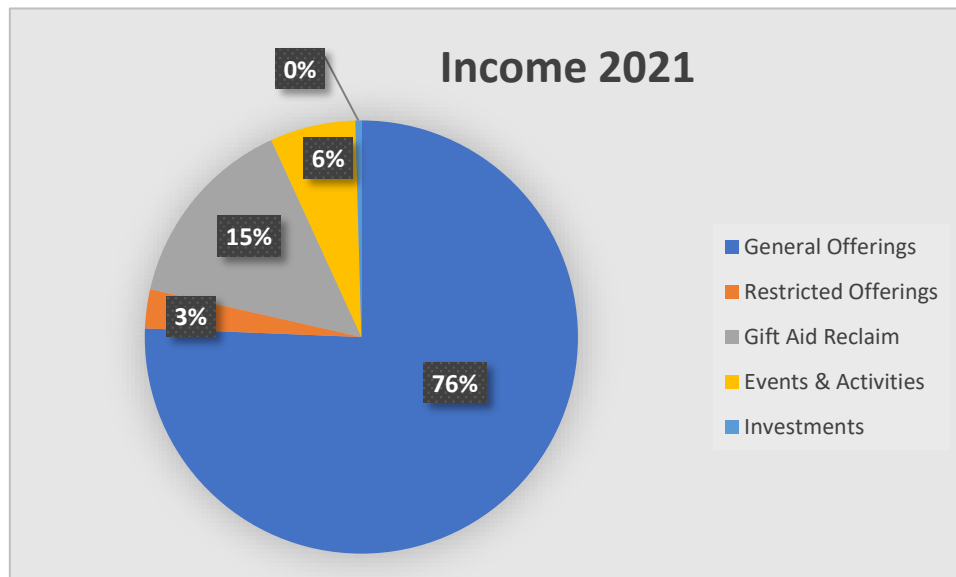
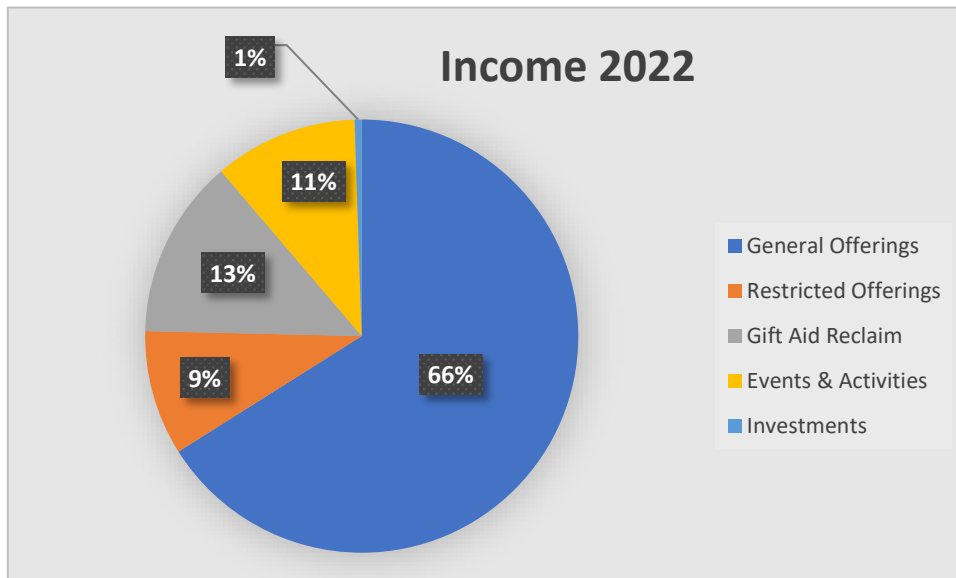
Again, for any taxpayers who haven't yet signed a gift aid declaration, can we please encourage you to do so? This will increase your giving by an extra 25p for every £1 you give. If you would like further information, please email us at info@weareone.church

For those who have already signed a declaration, thank you. Can we please remind you to notify us promptly (using the above email address) if your circumstances change and particularly if you are no longer a taxpayer. We would not wish you to be faced with a tax bill for gift aid we have claimed by relying on your declaration.

**ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....**

Financial review: Income continued

The following pie charts detail the percentage each category contributes to the overall income figure in both 2021 and 2022.



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Expenditure

Total expenditure for 2022 amounted to £788,889 compared to £630,929 in 2021, an increase of 25%. This increase is in large part due to having a whole year when we could operate as normal without any covid restrictions in place.

The following table gives a breakdown of our expenditure:

EXPENDITURE	2021	2022	% Change	Diff
Staff & Volunteer Costs	£348,660	£360,842	3%	£12,181
Training	£24,253	£36,656	51%	£12,403
Youth & Children	£36,937	£60,942	65%	£24,005
Community Projects	£7,577	£7,146	-6%	£430
Other Departments	£13,382	£34,779	160%	£21,398
Events	£19,439	£22,312	15%	£2,872
Mission Trips & Support	£40,638	£121,965	200%	£81,328
Central Costs & Equipments	£71,503	£63,032	-12%	£8,470
Premises	£45,776	£56,771	24%	£10,995
Governance Costs	£3,600	£5,280	47%	£1,680
Depreciation	£19,164	£19,164	0%	£0
TOTAL	£630,929	£788,889	25%	£157,961

Overall the amount we spent directly on local church activities increased by £72,429 to £522,677.

- The amount we spent on staff costs increased by £12,181 to £360,842 because we gave a staff pay award that is in keeping with increases in the cost of living.
- The amount we spent on other church ministry expenses increased by £60,248 to £161,835 following the easing of pandemic restrictions. We spent more on activities such as camps and retreats for young people and adults, on local activities at our various locations and on training.

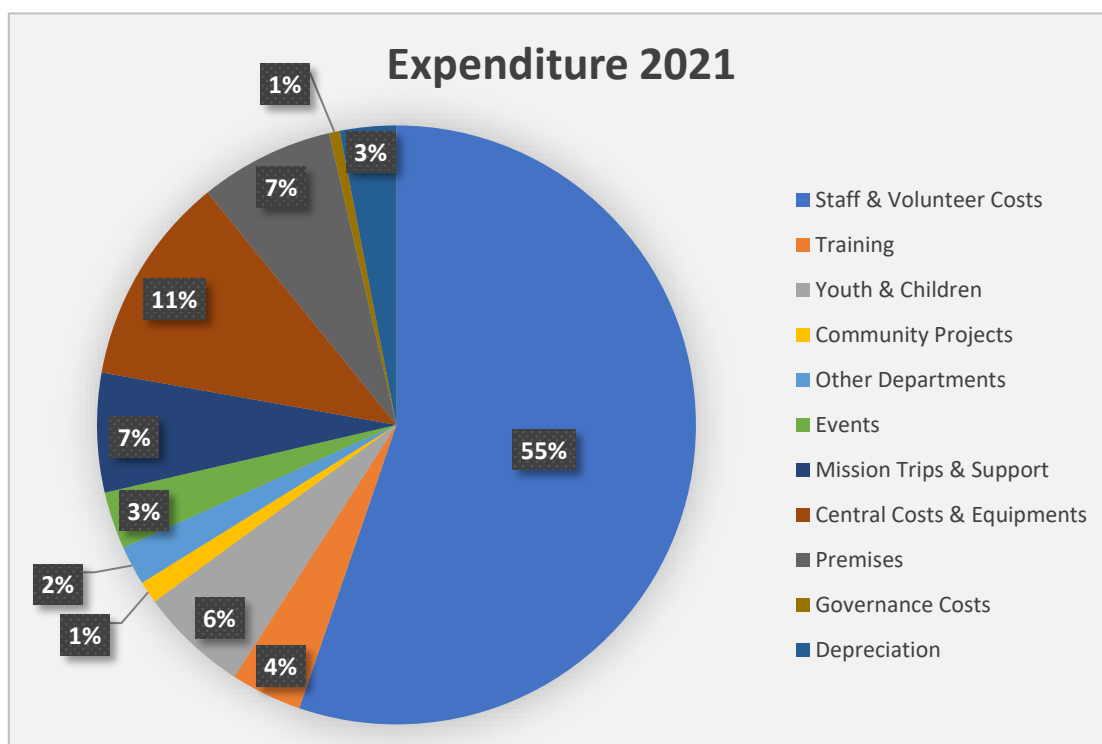
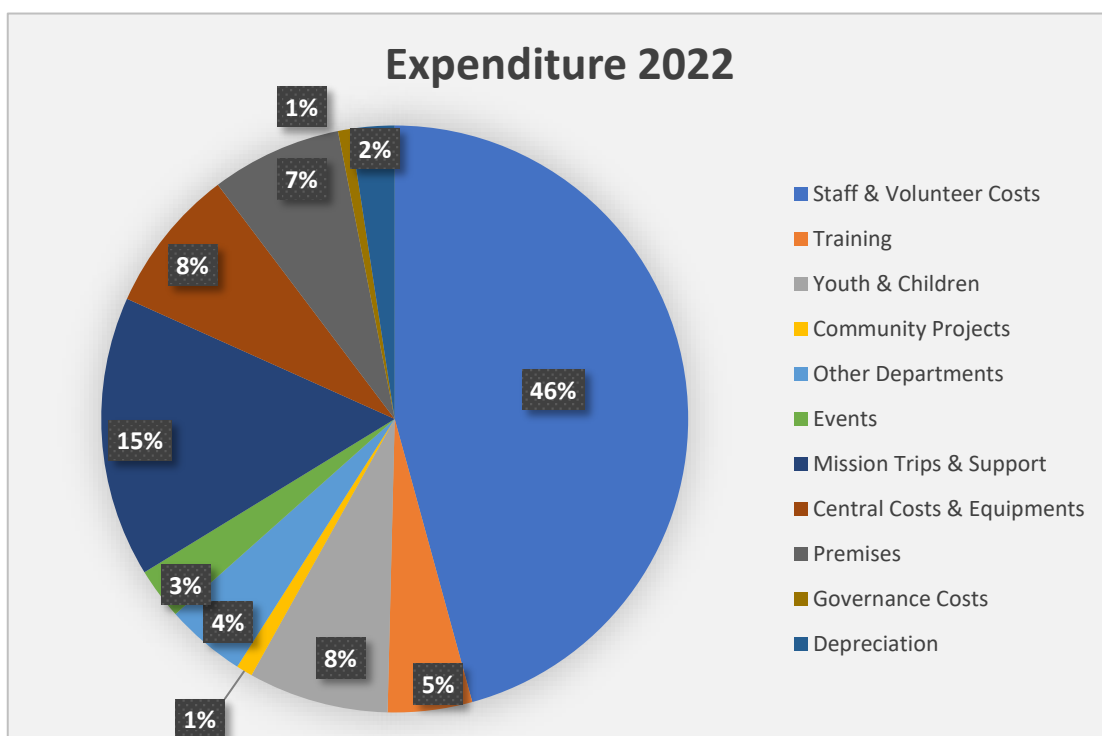
This year we also increased our support for mission by £81,328 to £121,965. Our international mission trips resumed and during the year we spent £27,457 (2021: £nil) on these. We also increased our support for our mission partner in Zimbabwe by £46,920. Our support for mission included mission trips and grant making to support those affected by the war in Ukraine.

Expenditure on support and administration was nearly unchanged and increased by just £4,204 to £144,247.

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Expenditure continued

The following pie charts give the percentage split between each category of expenditure:



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review continued

Financial Summary

Total income for 2022 amounted to £802,207 (2021: £646,375) and total expenditure stood at £788,889 (2021: £630,929).

The net result was a surplus of £13,318 (2021: £15,446) for the year.

We ended the year with net assets of £1,208,231 (2021: £1,194,913), of which £118,856 was in general funds, £1,039,683 was held in designated funds and £49,692 was held in restricted funds.

Net assets comprised tangible fixed assets (namely property) with a carrying value of £436,623, cash and cash investments of £798,750 and other net current liabilities of £27,142. Cash and cash investments of £798,750 includes restricted cash of £57,174, £113,887 in general funds (to help fund the charity's day to day activities) and £627,689 is held in designated funds (mainly for building projects and as a contingency for unforeseen events such as the recent pandemic).

As with many churches and charities, our principal financial risks and uncertainties resolve around the continued financial support of our One Church family, friends and supporters. It is therefore important that we identify any variances in this support at an early stage. To help us do this we monitor income weekly and we produce monthly management accounts to help us monitor both income and expenditure. Plans for expenditure are reviewed robustly, particularly before major projects are signed off. This early warning system allows us to consider whether any corrective action needs to be taken - whether this be reducing our core overheads or, in extreme circumstances, scaling back or cancelling certain events and/or projects.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

- To ensure that the church/charity has sufficient funds to meet its financial commitments;
- To demonstrate that the church/charity is sustainable into the future;
- To ensure that the church/charity is able to manage future unforeseen financial difficulties;
- To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in three parts:

1. Resources that the charity holds in its general fund, which are used to cover day to day operational cashflow requirements and is the first call to cover any potential or agreed budgetary deficits. The trustees are satisfied that the charity can comfortably operate with the current level of general fund reserves, which at the year end amounted to £118,856. The trustees review these reserves regularly to ensure that that they remain adequate.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Financial review: Reserves Policy continued

2. Resources set aside in a designated contingency reserve fund, which are there to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold contingency reserves of not less than 3 months' running costs (currently circa £50,000 per month) and no more than £200,000. At the year end £150,000 was held in this reserve fund.
3. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment. In this respect, at the year end, the charity held £431,000 in a designated fund created to help maintain or purchase church property.

The trustees note that, should the need arise, some of the charity's designated funds could also be used to help meet operating expenditure.

One Church weathered the economic storm faced by the whole of the charitable sector during the Covid pandemic. Now in the face of a cost-of-living crisis we believe we have maintained sufficient liquid funds to ensure we will be able to meet our on-going commitments.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due. Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST are on a defined contributions basis only.

ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

KEY RISKS AND UNCERTAINTIES

The Directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks. These include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and its Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity. The risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1 Remote	2 Unlikely	3 Possible	4 Probable	5 Highly probable
likelihood							

Listed below are the 6 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

ONE CHURCH
REPORT OF THE DIRECTORS CONTINUED.....

KEY RISKS AND UNCERTAINTIES continued

Risk Category	Risk	Pre-mitigation rating	Mitigation Strategies	Post – mitigation rating
External	Safeguarding incident / Stranger danger	24	1, Safeguarding Policy. 2, Training of leaders. 3, DBS of key teams. 4, Employment of safeguarding team	10
Financial	Dependence upon small number of significant givers	20	1, One Church's culture of generosity is clearly and regularly articulated. 2, Teaching on tithing across the network. 3, Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1, Apostolic team supporting Senior Leader around vision and strategy. 2, Affiliation with Assemblies of God. 3, Development of Leadership pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1, Health & Safety policy. 2, Professional H&S advice 3, Risk Assessments.	8
Compliance	Poor decision making and breach of regulatory requirements due to weak or non-complaint understanding of legislative requirements	15	1, Easy access for both staff & volunteers to OC's policies. 2, Utilise Stewardship services consultation service when any clarity is required. 3, Designated Director ownership of Risk. 4, Team training	6
Operational	Data loss/breach	15	1, Clear IT strategies. 2, All OC data kept within OC approved IT systems	6



ONE CHURCH REPORT OF THE DIRECTORS CONTINUED.....

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

I M Andrews

.....

I M Andrews - Director and Trustee

Date: 21 September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

ONE CHURCH ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 17 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 20 and 21.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 22 September 2022

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	627,758	84,263	712,021	602,242
Charitable activities	4	74,682	11,268	85,950	38,226
Investments: interest on cash deposits		4,235	-	4,235	2,897
Other income		-	-	-	3,008
Total income and endowments		706,676	95,531	802,207	646,375
EXPENDITURE ON					
Charitable activities	5	670,718	118,172	788,889	630,929
Total expenditure		670,718	118,172	788,889	630,929
Net income/(expenditure)		35,958	(22,641)	13,318	15,446
Transfers between funds		(22,011)	22,011	-	-
Net movement in funds		13,947	(630)	13,318	15,446
Reconciliation of funds:					
Total funds brought forward		1,144,593	50,321	1,194,913	1,179,467
Total funds carried forward		1,158,539	49,692	1,208,231	1,194,913

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Tangible assets	8	416,623	20,000	436,623	455,787
Social investments	9	-	-	-	1,000
		<u>416,623</u>	<u>20,000</u>	<u>436,623</u>	<u>456,787</u>
CURRENT ASSETS					
Debtors	10	18,553	240	18,793	10,504
Investments	11	418,893	-	418,893	403,785
Cash at bank and in hand	12	322,683	57,174	379,857	343,310
		<u>760,129</u>	<u>57,414</u>	<u>817,543</u>	<u>757,599</u>
CREDITORS: Amounts falling due within one year	13	(18,213)	(27,722)	(45,935)	(19,472)
		<u>741,916</u>	<u>29,692</u>	<u>771,608</u>	<u>738,126</u>
Net current assets					
		<u>741,916</u>	<u>29,692</u>	<u>771,608</u>	<u>738,126</u>
TOTAL NET ASSETS		<u>1,158,539</u>	<u>49,692</u>	<u>1,208,231</u>	<u>1,194,913</u>
FUND BALANCES					
Unrestricted funds					
General Funds		118,856	-	118,856	123,425
Designated funds	14	1,039,683	-	1,039,683	1,021,167
Restricted Funds	15	-	49,692	49,692	50,321
		<u>1,158,539</u>	<u>49,692</u>	<u>1,208,231</u>	<u>1,194,913</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

I M Andrews

I M Andrews - director and trustee

Date: 21 September 2023

Company number: 06955996

Charity number: 1131467

The notes on page 20 to 28 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>46,420</u>	<u>32,900</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		4,235	2,897
Purchase of cash investments that mature after three months		(15,109)	(71,264)
Proceeds from repayment of social investment		1,000	-
Net cash provided by (used in) investing activities		<u>(9,873)</u>	<u>(68,366)</u>
Change in cash and cash equivalents in the year		<u>36,547</u>	<u>(35,466)</u>
Cash and cash equivalents at the beginning of the year	B	<u>343,310</u>	<u>378,776</u>
Cash and cash equivalents at the end of the year	B	<u>379,857</u>	<u>343,310</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	13,318	15,446
Adjustments for:		
Depreciation charges	19,164	19,164
Dividends, interest and rents from investments	(4,235)	(2,897)
(Increase)/decrease in debtors	(8,289)	3,742
Increase/(decrease) in creditors	26,463	(2,555)
Net cash provided by (used in) operating activities	<u>46,420</u>	<u>32,900</u>

Note B: Analysis of cash and cash equivalents

	2022 £	2021 £
Bank current accounts	43,604	25,919
Bank deposits	334,966	314,409
Petty cash	1,287	2,982
Total cash and cash equivalents	<u>379,857</u>	<u>343,310</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments are measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Donations of cash & similar	529,818	74,808	604,626	507,736
Gift aid recoverable	97,940	9,455	107,395	94,507
	<u>627,758</u>	<u>84,263</u>	<u>712,021</u>	<u>602,242</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Thrive youth conference	35,378	-	35,378	24,451
Mission trips	-	6,828	6,828	-
Other events and activities	39,304	4,440	43,744	13,775
	<u>74,682</u>	<u>11,268</u>	<u>85,950</u>	<u>38,226</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Direct Charitable Costs				
Staff, contractors & volunteer costs	360,842	-	360,842	348,660
Training	31,334	5,322	36,656	24,253
Youth and children	60,942	-	60,942	36,937
Community projects	7,146	-	7,146	7,577
Other departments	34,779	-	34,779	13,382
Events	22,312	-	22,312	19,439
	<u>517,355</u>	<u>5,322</u>	<u>522,677</u>	<u>450,248</u>
Mission trips	11,562	15,894	27,457	-
Grants & missions support (note 6)	8,755	85,754	94,509	40,638
	<u>20,317</u>	<u>101,648</u>	<u>121,965</u>	<u>40,638</u>
	<u>537,673</u>	<u>106,970</u>	<u>644,642</u>	<u>490,886</u>
b Support & Administration				
Central Support	61,831	1,202	63,032	71,503
Premises	56,771	-	56,771	45,776
Depreciation (see note 8)	9,164	10,000	19,164	19,164
Governance costs	5,280	-	5,280	3,600
	<u>133,045</u>	<u>11,202</u>	<u>144,247</u>	<u>140,043</u>
Total expenditure	<u>670,718</u>	<u>118,172</u>	<u>788,889</u>	<u>630,929</u>

The fee payable to the independent examiner for preparing and examining the accounts was £5,280 (2021: £3,600); in addition the charity paid £1,556 (2021: £1,444) to Stewardship for payroll bureau and consultancy services.

6 Grants and mission support

	Institutions £	Individuals £	2022 £
Missions support	29,133	63,273	92,406
Relief of hardship	1,760	343	2,103
	<u>30,893</u>	<u>63,615</u>	<u>94,509</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Missions support	26,123	2,050	28,173
Relief of hardship	4,325	8,140	12,464
	<u>30,448</u>	<u>10,190</u>	<u>40,638</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Navotas AOG church Talim Island, Philippines	8,784	8,577
One Church Zimbabwe	-	3,000
Assemblies of God, to support their work in Ukraine	8,440	-
Top Kids	2,200	2,705
73rd Trust	1,200	1,200
Life Church Austria	1,210	6,046
East West Ministries	1,200	1,200
Tearfund	5,500	5,500
Other small grants	2,360	2,220
	<u>30,893</u>	<u>30,448</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

6 Grants and mission support continued

The charity made grants to support activities in the following countries or regions:

	2022	2021
	£	£
UK	5,903	4,024
Zimbabwe	61,100	14,180
Middle East	4,760	1,530
The Philippines	8,784	8,577
Belarus	3,400	3,905
Belgium	913	2,376
Austria	1,210	6,046
Ukraine	8,440	-
	<u>94,509</u>	<u>40,638</u>

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	312,321	292,124
Employer NI	18,622	18,992
Pension costs	21,451	20,758
	<u>352,394</u>	<u>331,874</u>

Payroll costs included termination payments totalling £9,000 (2021: £nil) and comprises ex-gratia payments made to two members of staff when they left. Termination payments are charged when the liability or obligation arises.

The average monthly number of employees during the year was 17.5 (2021: 16). This equated to 12 (2021: 12) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2021: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2022 £
Rev S A Jarvis (trustee)	35,330	7,425	42,755
A Jarvis (wife of a trustee)	13,297	665	13,962
	<u>48,627</u>	<u>8,090</u>	<u>56,717</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2021 £
Rev S A Jarvis (trustee)	34,494	8,499	42,992
A Jarvis (wife of trustee)	12,973	649	13,622
	<u>47,467</u>	<u>9,147</u>	<u>56,614</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2022 £
Cost			
At 1 January 2022	538,557	358,270	896,827
Additions	-	-	-
At 31 December 2022	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2022	82,770	358,270	441,040
Charge for the year	19,164	-	19,164
At 31 December 2022	<u>101,934</u>	<u>358,270</u>	<u>460,204</u>
Net book value			
At 31 December 2022	<u>436,623</u>	<u>-</u>	<u>436,623</u>
At 31 December 2021	<u>455,787</u>	<u>-</u>	<u>455,787</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

9 Social investments

	2022 £	2021 £
Subordinated deposit account		
At cost on 1 January	1,000	1,000
Repaid in year	<u>(1,000)</u>	<u>-</u>
At cost on 31 December	<u>-</u>	<u>1,000</u>

The subordinated deposit account referred to above formed part of the capital base of Kingdom Bank. During the year the relevant regulatory authority granted Kingdom Bank permission to repay the money held in this deposit account. The charity was earning interest at 3% on the money held in the deposit account.

10 Debtors

	Total 2022 £	Total 2021 £
Gift aid tax recoverable	9,377	6,827
Other debtors	1,895	11
Prepayments	<u>7,521</u>	<u>3,666</u>
	<u>18,793</u>	<u>10,504</u>

11 Current asset investments

	2022 £	2021 £
Cash deposits and similar cash investments maturing after three months	<u>418,893</u>	<u>403,785</u>

12 Cash at Bank and in Hand

	2022 £	2021 £
Bank current accounts	43,604	25,919
Bank deposits	334,966	314,409
Petty cash	<u>1,287</u>	<u>2,982</u>
	<u>379,857</u>	<u>343,310</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Trade Creditors	9,899	8,247
Accruals	5,160	3,600
Deferred Income	3,306	7,625
Grant obligations	27,570	-
	<u>45,935</u>	<u>19,472</u>

Deferred income comprises income received in advance for charitable activities (such as training, mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

14 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>Bank reserve designated fund</i>					
Contingency reserve	150,000	-	-	-	150,000
Ministry	-	21,025	(21,025)	-	-
Kids	-	11,968	(13,264)	1,296	-
Youth	-	44,996	(46,921)	1,925	-
Expansion	44,780	-	(2,720)	-	42,060
Building	400,600	-	-	30,400	431,000
	<u>595,380</u>	<u>77,988</u>	<u>(83,929)</u>	<u>33,621</u>	<u>623,060</u>
<i>Fixed assets designated fund</i>	425,787	-	(9,164)	-	416,623
	<u>1,021,167</u>	<u>77,988</u>	<u>(93,093)</u>	<u>33,621</u>	<u>1,039,683</u>

As in the previous year, the charity continued to make monthly transfers from the General fund to the New Building fund.

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Bank reserve designated fund</i>					
Contingency reserve	75,000	-	-	75,000	150,000
Ministry	-	5,936	(5,583)	(353)	-
Kids	-	3,083	(6,385)	3,302	-
Youth	-	27,975	(28,689)	714	-
Expansion	47,500	-	(2,720)	-	44,780
Building	370,200	-	-	30,400	400,600
	<u>492,700</u>	<u>36,994</u>	<u>(43,377)</u>	<u>109,062</u>	<u>595,380</u>
<i>Fixed assets designated fund</i>	434,951	-	(9,164)	-	425,787
	<u>927,651</u>	<u>36,994</u>	<u>(52,541)</u>	<u>109,062</u>	<u>1,021,167</u>

In the previous year, as a result of the recent Covid pandemic, the trustees decided to increase the contingency fund by £75,000 by transferring funds from the General Fund. This is to act as a buffer for future potential unseen/unknown events. In addition, the charity continued to make monthly transfers from the General fund to the New Building fund.

Information about the charity's designated funds

The **Contingency reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020 to help ensure that funds were set aside for these purposes. These funds are ultimately underwritten by the General Fund.

The **Building** fund represents funds set aside by the trustees to help fund the refurbishment of the current central campus or to help fund the purchase of a new central campus.

The **Fixed asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
Mission funds:					
Mission support	-	13,740	(24,335)	10,595	-
Mission trips	-	4,828	(4,828)	-	-
Zimbabwe	-	35,439	(46,833)	11,394	-
Middle East	8,263	4,867	(6,475)	-	6,655
Belgium	-	313	(313)	-	-
Philippines	7,796	1,407	(2,774)	-	6,429
Ukraine	-	16,071	(16,092)	20	-
	<u>16,059</u>	<u>76,664</u>	<u>(101,648)</u>	<u>22,009</u>	<u>13,084</u>
Fixed asset fund	30,000	-	(10,000)	-	20,000
Coaching network fund	4,263	4,915	(5,322)	-	3,855
Expansion fund	-	10,274	-	-	10,274
Thrive fund	-	2,479	-	-	2,479
Keynsham fund	-	1,200	(1,202)	2	-
	<u>50,321</u>	<u>95,531</u>	<u>(118,172)</u>	<u>22,011</u>	<u>49,692</u>

During the year £22,011 was transferred from the General fund to Restricted funds so that no restricted funds were in deficit at the year end.

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Mission funds:					
Mission support	-	14,199	(30,904)	16,706	-
Zimbabwe	-	590	(590)	-	-
Middle East	8,593	-	(330)	-	8,263
Austria	-	4,826	(4,826)	-	-
Belarus	-	206	(206)	-	-
Belgium	-	626	(626)	-	-
Philippines	8,762	1,586	(2,552)	-	7,796
Projects	-	500	(500)	-	-
	<u>17,355</u>	<u>22,532</u>	<u>(40,534)</u>	<u>16,706</u>	<u>16,059</u>
Fixed asset fund	40,000	-	(10,000)	-	30,000
Coaching network fund	4,641	3,755	(4,133)	-	4,263
Expansion fund	2,180	-	(2,180)	-	-
	<u>64,175</u>	<u>26,287</u>	<u>(56,847)</u>	<u>16,706</u>	<u>50,321</u>

In the previous year £16,706 was transferred from the General fund to the restricted Missions fund so that this fund was not in deficit at the year.

Information about the charity's restricted funds

The **Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

The restricted **Fixed asset** fund was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The restricted **Coaching network** fund was created from donations received to help the charity provide coaching and support to other leaders.

The **Expansion** fund was created from donations received to help support new initiatives.

The **Thrive** fund was created from donations received to help support a camp organised to help young people grow in their faith.

The **Keynsham** fund was created from donations received to help support the growth of the church community that meets in Keynsham.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2022
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	416,623	20,000	436,623
Debtors	16,496	2,057	240	18,793
Investments	-	418,893	-	418,893
Cash at bank and in hand	113,887	208,796	57,174	379,857
Creditors falling due within one year	(11,527)	(6,686)	(27,722)	(45,935)
	<u>118,856</u>	<u>1,039,683</u>	<u>49,692</u>	<u>1,208,231</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2021
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	425,787	30,000	455,787
Social investments	1,000	-	-	1,000
Debtors	7,328	2,932	245	10,504
Investments	3,185	400,600	-	403,785
Cash at bank and in hand	121,665	195,468	26,177	343,310
Creditors falling due within one year	(9,752)	(3,620)	(6,100)	(19,472)
	<u>123,425</u>	<u>1,021,167</u>	<u>50,321</u>	<u>1,194,913</u>

17 Transactions with related parties

During the year the charity:

- received donations totalling £74,019 (2021: £76,843) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- employment benefits, or other payments for services, were made to the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2022 £	2021 £
J Jarvis (brother of a trustee)	employed as location pastor	35,959	39,350
C Bright (the son-in-law of a trustee)	employed as marketing contractor	4,902	8,175
L Andrews (the wife of a trustee)	employed as finance manager	9,711	-
S Williams (son of a trustee)	marketing contractor	-	102

- paid travel expenses totalling £3,353 for two trustees who visited overseas missionaries supported by the charity. Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no other expenses were paid to (or for) the trustees.
- the charity's trustees control One Community Gloucester ('OCG') (registered charity number 1137837), a charity that provides accommodation to women in need. From time to time the charity incurs expenses for OCG, which are reimbursed by OCG. Except for this, there were no other transactions with OCG in the current year, or in the previous year.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	621,871	5,887	84,263	712,021	577,688	2,523	22,032	602,242
Charitable activities	4	2,581	72,101	11,268	85,950	-	34,471	3,755	38,226
Investments: interest on cash deposits		4,235	-	-	4,235	2,897	-	-	2,897
Other income		-	-	-	-	2,508	-	500	3,008
Total income and endowments		628,688	77,988	95,531	802,207	583,093	36,994	26,287	646,375
EXPENDITURE ON									
Charitable activities	5	577,624	93,093	118,172	788,889	521,541	52,541	56,847	630,929
Total expenditure		577,624	93,093	118,172	788,889	521,541	52,541	56,847	630,929
Net income/(expenditure)		51,063	(15,105)	(22,641)	13,318	61,552	(15,547)	(30,560)	15,446
Transfers between funds		(55,632)	33,621	22,011	-	(125,768)	109,063	16,706	-
Net movement in funds		(4,569)	18,516	(630)	13,318	(64,216)	93,516	(13,854)	15,446
Reconciliation of funds:									
Total funds brought forward		123,425	1,021,167	50,321	1,194,913	187,641	927,651	64,175	1,179,467
Total funds carried forward		118,856	1,039,683	49,692	1,208,231	123,425	1,021,167	50,321	1,194,913

ONE CHURCH

England & Wales - Charity number 1131467

Accounts

One Church

Report and Accounts

Year ended 31 December 2021

**ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2021



COMPANY INFORMATION

Directors/Trustees	Rev S A Jarvis D J Jeavons (resigned 5th Sept 2021) K P Martin O Opaleye C G Williams I M Andrews N Pettifer
Company Secretary	Eddie Rich
Key staff	Rev S A Jarvis, A Jarvis
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Ltd Santander plc

ONE CHURCH
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021



The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) to relieve sickness and financial hardship and
- c) to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) to advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

Our objectives for 2021 were:-

Locations move back to in person services - Our goal is to transition the congregation from online to in person services.

Leadership pipeline - Our goal here is to create an assessment tool for our volunteers and equip them to lead at key points within the organisation.

International Church model - Learning from our experience in Zimbabwe, our goal is to design a model of leadership and support for any international church that desires to join our network

Inclusion - In response to the issues circulating around the rise in the awareness of racism, whether perceived or real, our goal is to ensure we are including all people of all nations in our programmes and processes.

Online Church - Our goal is to design a model of Church that reaches the masses online. This will require the appointment of an online pastor and a programme that compliments the in person services.

We Are 100+ - Our goal is to run a conference that celebrates the centenary.

Evaluation of the success of the Network restructure - Our goal is to drill down into the various levels within the organisation to ascertain how well the restructure is embedded.

ONE CHURCH
REPORT OF THE DIRECTORS continued

Summary of the charity's main activities and achievements continued

How well did we do?

The short answer is that we are making good progress in all objectives.

Locations move back to in person services - All of our locations are back in person and building momentum. There is a strong feel of health across our locations. This is backed up by our increasing numbers, showing a steady growth across the organisation.

Leadership Pipeline cohort. Each cohort consists of 8-12 leaders who are keen to develop in their leadership gifting.

International Church model - We have made a steady progress in developing a model, learning from our lessons in Zimbabwe and are in the process of appointing an International pastor, who will be overseeing our strategic international relationships.

Inclusion - We've held several round table discussions around diversity and inclusion with contributions from people across our locations. We created a new inclusion guide to help us move the conversation forward.

Online Church - This location is now live, and reaching people beyond our locations walls. It has been met with really positive feedback. We're still working on gathering stats each week to see how to position this best in the future.

We Are 100+ - We gathered all locations together and had a big celebration in Bristol. Over 400 of our congregation attended and this gathering has contributed to the momentum of growth across our network.

Evaluation of the success of the Network restructure - This has been completed, and met with a big well done and thank you to all staff and volunteers who have worked tirelessly over the past few years.

As we are now moving away from the Covid season, we can start to build on the above successes to keep the momentum across the organisation. We have new objectives for 2022 and have grouped the objectives into 3 main categories, under heading for 2022.

Our Objective for 2022 - *To move from recovery to growth by the end of 2022.*

We aim to achieve this objective by:

Growing leaders - Our goal is to further develop the Leadership Pipeline to a new level, by adding a CPD area for our senior network leadership team, and expanding the number of locations cohorts on the Pipeline.

Growing locations - Continue to gather momentum in terms of influence within the local communities, as part of our GO initiatives, as well as growing the numbers of the congregation attending our locations, and start planning for the future expansion of OC.

Growing global engagement - We are relaunching our international missions programme with trips planned to Poland, Zimbabwe, Philippines, Austria and Egypt, with the goal of mobilising our congregations to serve the nations again.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

ONE CHURCH

REPORT OF THE DIRECTORS continued

Mission statement and Discipleship Pathway

Our core charitable objectives are put into practice through our mission statement: 'growing you to live big'.

Through the implementation of our discipleship pathway, we move people along toward our mission of growing them in their Christian faith, areas of personal well-being and mobilising volunteers to support one another and the wider community.

The steps of our discipleship pathway are as follows:

- Encounter God: through worship services, prayer and other communal worship.
- Grow Personally: through courses, group based learning and various personal and leadership development.
- Go make a difference: through volunteering on church teams, community action and short term mission trips locally and overseas.

We define 'live big' by the above steps - when someone is 'encountering', 'growing' and 'going' we are fulfilling our mission and core charitable objectives.

Family values are our steering principles beneath our programmes, events and culture.

These are:

'We get to give'. It's all about generosity.

'Every hello matters'. It's all about welcoming.

'Your best possible, today.' It's all about excellence.

'Landing the impossible.' It's all about being faith-filled.

'We're working on it.' It's all about authenticity.

'More windows than walls.' It's all about integrity.

'Let's go.' It's all about mission.

'I'm in.' It's all about ownership.

Structure, Governance and Management

There are two main oversight bodies within One Church governance structure, these are: One Church Apostolic Team (AT) and the Charities Board of Directors (BoD). Both bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight, visionary direction and coaching of the key leaders across One Church; the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Both the AT and BoD teams are diligent in how they engage with and inform the other team concerning the charity. Three of the five members of AT attend the BoD meetings. Also, there are designated days and sessions where the two teams are brought together. This year (Jan 2022) at one such event we had some training delivered by DIALOGIX, specifically aimed at upskilling those on both teams concerning cross team communications.

ONE CHURCH

REPORT OF THE DIRECTORS continued

Structure, Governance and Management continued

Each Director within the BoD holds a specific portfolio of responsibility, e.g. Finance, Risk, Safeguarding etc. This structural change introduced 18 months ago is now well embedded, its benefit of providing the opportunity for the Director to bring their particular expertise /experience to that area within the charity is increasingly apparent. The charity continues to look to both backfill and expand the expertise of its BoD, also to ensure that we continue to strike the right balance between those directors who are (or have family members who are) in receipt of remuneration from the charity and those who are not. We also have a pro-bono independent consultant with the role of providing additional support and challenge around decision making. The Charity would like to have a public record of its appreciation to Dave Jeavons, who after serving on the Board for a number of years, resigned from his position as a Director in 2021.

The Board meets at least half-yearly, but more often throughout 2021/2. These meetings help with strategic and process decision-making. Shaping the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams. These Board meetings also provide an opportunity for the support and encouragement of the Board to filter down to the various locations as and when needed. An example would be when Jon Jarvis, the Location Pastor for the Gloucester congregation resigned from ministry. Again, the Charity would like a public record of its appreciation to Jon and Louise Jarvis for their outstanding service through their leading of One Church Gloucester.

One Church employs an Operations Executive (OE) who also holds the post of Company Secretary. The OE is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. The OE is also now supported by those members of the board of trustees/directors who have assumed oversight of particular areas of governance.

In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the OE. Department budgets are onward delegated to individual Heads of Department who are accountable to their Network Lead and/or to their Location Leadership team, as well as to the OE, for all aspects of operational and financial management.

Annual staff pay awards are delegated to a sub-group of trustees/directors, who subsequently make their recommendations to the full board. Through 2021, this team undertook a thorough pay and grading review to ensure that roles and responsibilities were appropriately assessed and enumerated. This team's findings and suggestions for changes were presented to and approved by the BoD in April 2022.

One Church continues to be members of Assemblies of God UK's network of Churches. This partnership does not affect One Church's operational policies. The partnership does help One Church with its continual improvement of its processes and policies. As part of the network, One Church is obliged to provide an annual contribution of 3% of its unrestricted donations (including Gift Aid reclaim).

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. The trustees are mirrored in both charities.

ONE CHURCH

REPORT OF THE DIRECTORS continued

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

Except for the employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, with the merging of One Church Bristol and One Church charities, the number of volunteers is more than 300 individuals. These support in all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

Financial review

Principal Funding Sources

2021 was the year we started in lockdown and traversed our way through ever decreasing restriction. We would like to express our continued sincere appreciation and say a massive thank you to our One Church family, friends and supporters who continued to give generously towards the work of One Church, despite the uncertainties that the pandemic had created.

2021, became the belated year of our big celebration marking its century anniversary. It was also marked by a significant change to our finance team. Paul Mallett, who has served the church as its treasurer and previously as a director, retired. One Church would like it noted on the public record our immense appreciation of all that he has done and we value the support and encouragement that he continues to give.

The following table gives a breakdown of income for the last two years, and as you will see, total income for 2021 was £646,374, a fall of £32,849 or nearly 5% (2020 : £679,223)

INCOME	2020	2021	% Change	Diff
General Offerings	496,081	488,893	-1	-7,188
Restricted Offerings	23,988	18,843	-21	-5,145
Gift Aid Reclaim	105,246	94,507	-10	-10,739
Charitable Activities	6,479	38,226	490	31,747
Investments	2,821	2,897	3	76
Other Income	44,608	3,008	-93	-41,600
TOTAL	679,223	646,374	-5	-32,849

ONE CHURCH
REPORT OF THE DIRECTORS continued

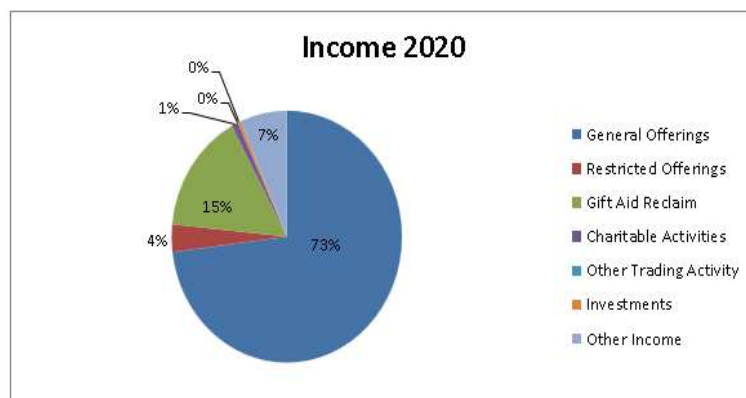
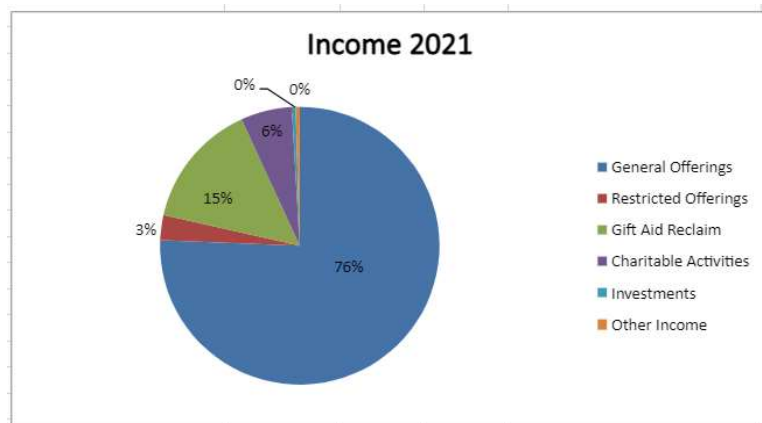
Principal Funding Sources continued

General offerings decreased by £7,188 or -1.4% and Restricted giving also reduced by 21%. Considering this year was partially still in the throws of the Covid pandemic and then in recovery from such events; a 2.4% decrease in overall giving reflects the generous hearts of the One Church family and friends.

Income from charitable activities continues to recover, though 2021 still did not see the return of any international mission trips due to travel restrictions still in place.

Other Income, shows a decrease of £41,600. However, £40,500 of this related to the sale of the church manse in 2020. Therefore, the real decrease is just over £1,000.

The following pie charts detail the percentage each category contributes to the overall income figure in both 2020 and 2021.



Our One Church family, friends and supporters' giving via general giving is, by far, the largest element of total income and these unrestricted funds are instrumental in allowing us to fulfil our charitable aims and vision as well as helping to underpin our overall operations.

ONE CHURCH
REPORT OF THE DIRECTORS continued

Principal Funding Sources continued

The benefit we derive from The Government's Gift Aid Scheme continues to assist us in reaching out beyond the walls of the church. The total of £94,507 represented 15% of our total income in 2021 and without this support we would be faced with some difficult decisions to ensure on-going viability of various projects.

Again, for any taxpayers who haven't yet signed a gift aid declaration, can we please encourage you to do so? This will increase your giving by an extra 25p for every £1 you give. If you would like further information, please email us at info@weareone.church

For those who have already signed a declaration, thank you. Can we please remind you to notify us promptly (using the above email address) if your circumstances change and particularly if you are no longer a taxpayer. We would not wish you to be faced with a tax bill for gift aid we have claimed by relying on your declaration.

Principal Expenditure

Total expenditure for 2021 amounted to £630,929 compared to £552,556 in 2020, an increase of 14%. This increase being due to the start up of activities post pandemic.

The following table shows how expenditure was breakdown.

EXPENDITURE	2020	2021	% change	Diff.
Staff & Volunteer Costs	322,801	348,660	8	25,859
Training	7,355	24,253	230	16,898
Youth & Children	11,862	36,937	211	25,075
Community Projects	1,750	7,577	333	5,827
Other Departments	11,795	13,382	13	1,587
Events	8,601	19,439	126	10,838
Mission Trips & Support	39,642	40,638	3	996
Central Costs & Equipment	57,250	71,503	25	14,253
Premises	59,446	45,776	-23	-13,670
Governance Costs	12,889	3,600	-72	-9,289
Depreciation	19,164	19,164	0	0
TOTAL	552,556	630,929	14	78,373

Staff costs increased due to increasing our levels of staffing.

Other costs show increases across the board as a result of the easing of Covid restrictions; making it possible for the majority of our departments to start back up their various programmes.

The decrease in Premises costs were mainly due to there being a reduction in the number of CapEx projects.

Apart from the fee payable to the charity's independent examiner, we didn't incur any professional fees this year; this is noted in the reduction in governance costs.

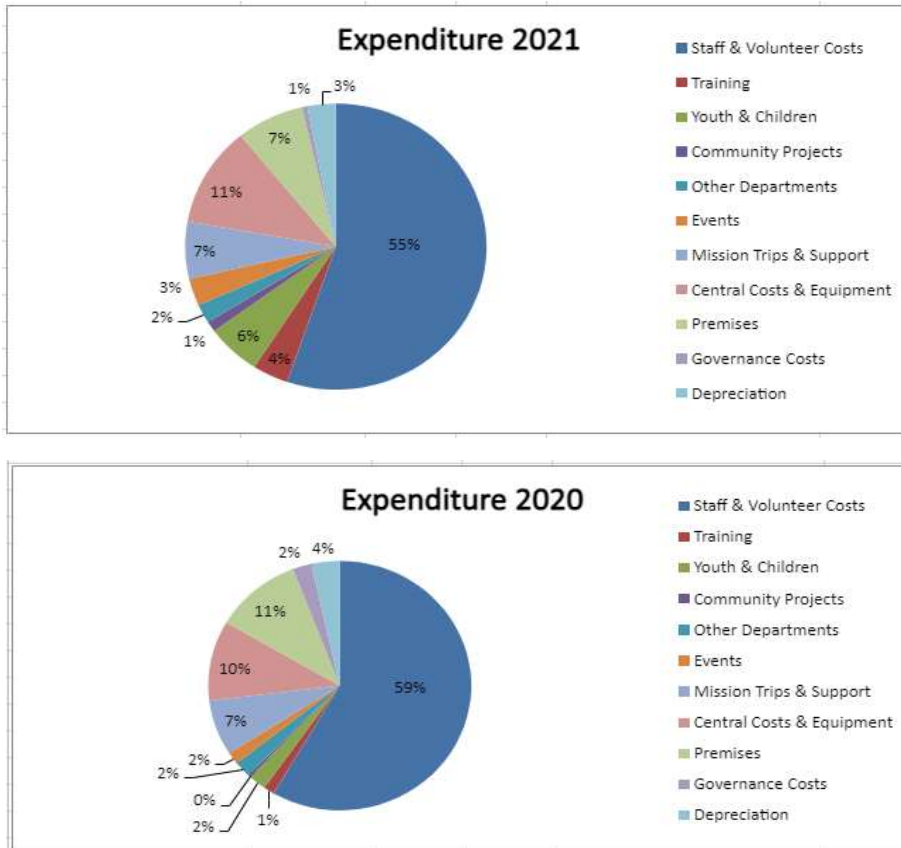
Depreciation costs remained consistent.

ONE CHURCH

REPORT OF THE DIRECTORS continued

Principal Expenditure continued

The following pie charts give the percentage split between each category of expenditure.



Financial Summary

Total income for 2021 amounted to £646,375 (2020: £679,223) and total expenditure stood at £630,929 (2020: £552,556).

The net result was a surplus of £15,446 (2020: £126,667) for the year.

As with many churches and charities, our principal financial risks and uncertainties resolve around the continued financial support of our One Church family, friends and supporters. It is therefore critical that we remain aware of variances in this support at an early stage.

As a consequence, income levels are monitored weekly and monthly management accounts are produced to ensure income and expenditure remain within acceptable parameters. Additional robust reviews are undertaken, particularly before major projects are signed off.

This early warning system allow us to consider what corrective action to take, when necessary; whether this be reducing core overhead costs or in extreme circumstances the option of scaling back or cancelling certain events and/or projects.

Total funds held at year end amounted to £1,194,914 split between general funds - £123,425, designated - £1,021,167 and restricted - £50,322. Further details are provided in notes 15 and 16 of the accounts.

ONE CHURCH
REPORT OF THE DIRECTORS continued

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

To ensure that the church/charity has sufficient funds to meet its financial commitments;

To demonstrate that the church/charity is sustainable into the future;

To ensure that the church/charity is able to manage future unforeseen financial difficulties;

To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in two parts:

1. The charity's general reserves are used to cover day to day operational cashflow requirements and is the first call to cover any potential or agreed budgetary deficits. The trustees are satisfied that the charity can comfortably operate with this level of reserves and note that, should the need arise, some of the charity's designated funds could also be used to help meet expenditure. The level for reserves held by the charity is being kept under review by the trustees to ensure that these are adequate for future needs.

2. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

Designated contingency reserves are to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold contingency reserves of not less than 3 months of monthly expenditure (currently running at circa £50,000pm) and no more than £200,000.

The consequences of the pandemic of 2020 demonstrated that One Church was well placed to weather the storm faced by the whole of the charitable sector. It maintained sufficient liquid funds to ensure it was able to meet its on-going commitments.

With the sale of both the church manse and Cam location premises during 2020 a review of the existing designated funds structure was undertaken. As a result, two additional designated funds were established in 2019 and 2020.

The Expansion Fund was established in 2020 with the £47,500 net sale proceeds of Cam. These funds are being used towards the establishing of new One Church locations.

The New Build Fund was established at the end of 2019, initially with £150,000 transfer from general fund and this was further increased by the net sale proceeds of the manse, as well as monthly transfers from general fund. This fund is to be used towards a new building in Gloucester.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

ONE CHURCH

REPORT OF THE DIRECTORS continued

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due.

Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST are on a defined contributions basis only.

Key risks and uncertainties

The Directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks, these include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and it's Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity, the risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1	2	3	4	5
			Remote	Unlikely	Possible	Probable	Highly probable
		likelihood					

ONE CHURCH
REPORT OF THE DIRECTORS continued

Key risks and uncertainties continued

Listed below are the 6 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

Risk Category	Risk	Pre-mitigation rating	Mitigation Strategies	Post – mitigation rating
External	Safeguarding incident / Stranger danger	24	1, Safeguarding Policy. 2, Training of leaders. 3, DBS of key teams. 4, Employment of safeguarding team	10
Financial	Dependence upon small number of significant givers	20	1, One Church's culture of generosity is clearly and regularly articulated. 2, Teaching on tithing across the network. 3, Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1, Apostolic team supporting Senior Leader around vision and strategy. 2, Affiliation with Assemblies of God. 3, Development of Leadership pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1, Health & Safety policy. 2, Professional H&S advice 3, Risk Assessments.	8
Compliance	Poor decision making and breach of regulatory requirements due to weak or non-complaint understanding of legislative requirements	15	1, Easy access for both staff & volunteers to OC's policies. 2, Utilise Stewardship services consultation service when any clarity is required. 3, Designated Director ownership of Risk. 4, Team training	6
Operational	Data loss/breach	15	1, Clear IT strategies. 2, All OC data kept within OC approved IT systems	6

ONE CHURCH
REPORT OF THE DIRECTORS continued

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Signed - Kev Martin

.....
K P Martin - director and trustee

Date: 14.09.2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**ONE CHURCH
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 on pages 15 to 28 following, which have been prepared on the basis of the accounting policies set out on pages 18 to 20.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed - Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

Date: 15.09.2022

ONE CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	580,210	22,032	602,242	625,314
Charitable activities	4	34,471	3,755	38,226	6,479
Other trading activities: rental income		-	-	-	-
Investments	5	2,897	-	2,897	2,821
Other income	6	2,508	500	3,008	44,608
Total income and endowments		620,087	26,287	646,375	679,223
EXPENDITURE ON					
Charitable activities	7	574,082	56,847	630,929	552,556
Total expenditure		574,082	56,847	630,929	552,556
Net income/(expenditure)		46,005	(30,560)	15,446	126,667
Transfers between funds		(16,706)	16,706	-	-
Net movement in funds		29,300	(13,854)	15,446	126,667
Reconciliation of funds:					
Total funds brought forward		1,115,292	64,175	1,179,467	1,052,800
Total funds carried forward		1,144,592	50,322	1,194,914	1,179,467

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 18 to 28 form part of these accounts.

ONE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
FIXED ASSETS					
Tangible assets	9	425,787	30,000	455,787	474,951
Social investments	10	1,000	-	1,000	1,000
		<u>426,787</u>	<u>30,000</u>	<u>456,787</u>	<u>475,951</u>
CURRENT ASSETS					
Debtors	11	10,259	245	10,504	14,247
Investments	12	403,785	-	403,785	332,521
Cash at bank and in hand	13	317,133	26,177	343,310	378,776
		<u>731,177</u>	<u>26,422</u>	<u>757,599</u>	<u>725,544</u>
CREDITORS: Amounts falling due within one year	14	13,372	6,100	19,472	22,027
		<u>717,805</u>	<u>20,322</u>	<u>738,127</u>	<u>703,517</u>
Net current assets					
		<u>717,805</u>	<u>20,322</u>	<u>738,127</u>	<u>703,517</u>
TOTAL NET ASSETS		<u>1,144,592</u>	<u>50,322</u>	<u>1,194,914</u>	<u>1,179,467</u>
FUND BALANCES					
Unrestricted funds					
General Funds		123,425	-	123,425	187,641
Designated funds	15	1,021,167	-	1,021,167	927,651
Restricted Funds	16	-	50,322	50,322	64,175
		<u>1,144,592</u>	<u>50,322</u>	<u>1,194,914</u>	<u>1,179,467</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Signed - Kev Martin

14.09.2022

K P Martin - director and trustee

Date

Company number: 06955996

Charity number: 1131467

The notes on page 18 to 28 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 £	2020 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	A	<u>32,900</u>	<u>127,436</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,897	2,821
Purchase of property, plant and equipment		-	-
Proceeds from sale of property, plant and equipment		-	252,500
Purchase of cash investments that mature after three months		(71,264)	(332,521)
<i>Net cash provided by (used in) investing activities</i>		<u>(68,366)</u>	<u>(77,200)</u>
<i>Change in cash and cash equivalents in the year</i>		<u>(35,466)</u>	<u>50,236</u>
Cash and cash equivalents at the beginning of the year	B	<u>378,776</u>	<u>328,539</u>
Cash and cash equivalents at the end of the year	B	<u>343,310</u>	<u>378,776</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	15,446	126,667
Adjustments for:		
Depreciation charges	19,164	19,164
Loss / (profit) on the sale of fixed assets	-	(40,500)
Dividends, interest and rents from investments	(2,897)	(2,821)
(Increase)/decrease in debtors	3,742	75,013
Increase/(decrease) in creditors	(2,555)	(50,088)
<i>Net cash provided by (used in) operating activities</i>	<u>32,900</u>	<u>127,436</u>

Note B: Analysis of cash and cash equivalents

	2021 £	2020 £
Bank current accounts	25,919	71,561
Bank deposits	314,409	304,314
Petty cash	2,982	2,901
Total cash and cash equivalents	<u>343,310</u>	<u>378,776</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property in Gloucester	Over 50 years
Freehold property in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprises an interest free loan to Kingdom Bank Limited and is measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting Policies continued

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations of cash & similar	488,893	18,843	507,736	520,068
Income Tax recoverable	91,318	3,189	94,507	105,246
	<u>580,210</u>	<u>22,032</u>	<u>602,242</u>	<u>625,314</u>

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Mission trips	-	-	-	(200)
Events and activities	34,471	3,755	38,226	6,679
	<u>34,471</u>	<u>3,755</u>	<u>38,226</u>	<u>6,479</u>

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Interest earned on cash deposits	2,897	-	2,897	2,821
	<u>2,897</u>	<u>-</u>	<u>2,897</u>	<u>2,821</u>

6 Other Income

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Gain on disposal of property	-	-	-	40,500
Miscellaneous	2,508	500	3,008	4,108
	<u>2,508</u>	<u>500</u>	<u>3,008</u>	<u>44,608</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Direct Charitable Costs				
Staff, Contractors & Volunteer costs	348,660	-	348,660	322,801
Training	19,387	4,866	24,253	7,355
Youth and children	36,937	-	36,937	11,862
Community Projects	7,577	-	7,577	1,750
Other Departments	11,434	1,947	13,382	11,795
Events	19,439	-	19,439	8,601
Mission trips	-	-	-	6,857
Grants & missions support (note 7c)	604	40,034	40,638	32,785
	<u>444,039</u>	<u>46,847</u>	<u>490,886</u>	<u>403,807</u>
b Support & Administration				
Central Support	71,503	-	71,503	57,250
Premises	45,776	-	45,776	59,446
Depreciation (see note 10)	9,164	10,000	19,164	19,164
Governance costs	3,600	-	3,600	12,889
	<u>130,043</u>	<u>10,000</u>	<u>140,043</u>	<u>148,749</u>
Total expenditure	<u>574,082</u>	<u>56,847</u>	<u>630,929</u>	<u>552,556</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2020: £3,600); in addition the charity paid £1,444 (2020: £1,375) to Stewardship for payroll bureau and consultancy services.

c Grants and mission support

	Institutions £	Individuals £	2021 £	2020 £
Missions support	26,123	2,050	28,173	24,075
Relief of hardship	4,325	8,140	12,464	8,710
	<u>30,448</u>	<u>10,190</u>	<u>40,638</u>	<u>32,785</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Navotas AOG church Talim Island, Philippines	8,577	5,853
One Church Zimbabwe	3,000	1,198
Assemblies of God Egypt	-	1,212
Top Kids	2,705	2,400
73rd Trust	1,200	1,500
Life Church Austria	6,046	1,220
East West Ministries	1,200	1,200
Tearfund	5,500	-
Other small grants	2,220	2,220
	<u>30,448</u>	<u>16,803</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7c Grants and mission support continued

The charity made grants to support activities in the following countries or regions:

	2021	2020
	£	£
UK	4,024	4,014
Zimbabwe	14,180	14,004
Middle East	1,530	2,412
The Philippines	8,577	6,435
Belarus	3,905	4,100
Belgium	2,376	600
Austria	6,046	1,220
	<u>40,638</u>	<u>32,785</u>

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021	2020
	£	£
Gross wages and salaries	292,124	265,165
Employer NI	18,992	16,530
Pension costs	20,758	19,614
	<u>331,874</u>	<u>301,309</u>

The average monthly number of employees during the year was 16 (2020: 15). This equated to 12 (2020: 11) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2020: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2021 £
Rev S A Jarvis (trustee)	34,494	8,499	42,992
A Jarvis (wife of a trustee)	12,973	649	13,622
	<u>47,467</u>	<u>9,147</u>	<u>56,614</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2020 £
Rev S A Jarvis (trustee)	33,464	7,117	40,582
A Jarvis (wife of trustee)	12,415	621	13,036
	<u>45,879</u>	<u>7,738</u>	<u>53,618</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2021 £
Cost			
At 1 January 2021	538,557	358,270	896,827
Additions	-	-	-
At 31 December 2021	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2021	63,606	358,270	421,876
Charge for the year	<u>19,164</u>	<u>-</u>	<u>19,164</u>
At 31 December 2021	<u>82,770</u>	<u>358,270</u>	<u>441,040</u>
Net book value			
At 31 December 2021	<u>455,787</u>	<u>-</u>	<u>455,787</u>
At 31 December 2020	<u>474,951</u>	<u>-</u>	<u>474,951</u>

Freehold land and buildings includes a property that was donated by One Church Bristol in 2019. The property came with restrictive covenants and its residual value is believed to be very low. The trustees estimated the property's fair value at £50,000 by assessing its value in use, being an estimate of the rent the charity would pay for similar premises over the property's useful life.

10 Social investments

	2021 £	2020 £
Loan to Kingdom Bank Limited:		
At cost on 1 January and on 31 December	<u>1,000</u>	<u>1,000</u>

The social investment is represented by an interest free capital loan to Kingdom Bank Limited, which Kingdom Bank uses for its permanent capital base. The loan is repayable when Kingdom Bank is wound up or sold.

11 Debtors

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
Gift aid tax recoverable	6,582	245	6,827	8,291
Other Debtors	11	-	11	-
Prepayments	<u>3,666</u>	<u>-</u>	<u>3,666</u>	<u>5,955</u>
	<u>10,259</u>	<u>245</u>	<u>10,504</u>	<u>14,247</u>

12 Current asset investments

	2021 £	2020 £
Cash deposits and similar cash investments maturing after three months	<u>403,785</u>	<u>332,521</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Cash at Bank and in Hand

	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
Bank current accounts	25,919	-	25,919	71,561
Bank deposits	288,232	26,177	314,409	304,314
Petty cash	2,982	-	2,982	2,901
	<u>317,133</u>	<u>26,177</u>	<u>343,310</u>	<u>378,776</u>

14 Creditors: liabilities falling due within one year

	Unrestricted Funds	Restricted Funds	Total 2021	2020
	£	£	£	£
Trade Creditors	8,247	-	8,247	17,422
Accruals	3,600	-	3,600	3,600
Deferred Income	1,525	6,100	7,625	1,005
	<u>13,372</u>	<u>6,100</u>	<u>19,472</u>	<u>22,027</u>

Deferred income comprises income received in advance for charitable activities (such as mission trips and camps) that are not due to take place until the new financial year when it will be released to income.

15 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>Bank reserve designated fund</i>					
Contingency reserve	75,000	-	-	75,000	150,000
Ministry	-	5,936	5,583	(353)	-
Kids	-	3,083	6,385	3,302	-
Youth	-	27,975	28,689	714	-
Expansion	47,500	-	2,720	-	44,780
New Building fund	<u>370,200</u>	<u>-</u>	<u>-</u>	<u>30,400</u>	<u>400,600</u>
	492,700	36,994	43,377	109,063	595,380
<i>Fixed Asset fund</i>	<u>434,951</u>	<u>-</u>	<u>9,164</u>	<u>-</u>	<u>425,787</u>
	<u>927,651</u>	<u>36,994</u>	<u>52,541</u>	<u>109,063</u>	<u>1,021,167</u>

As a result of the recent Covid pandemic, the trustees decided to increase the contingency fund by £75,000 by transferring funds from the General Fund. This is to act as a buffer for future potential unseen/unknown events. In addition, the New Building fund continued to increase by monthly transfers from the General Fund.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Bank reserve designated fund</i>					
Contingency Reserve	75,000	-	-	-	75,000
Ministry	-	542	375	(167)	-
Kids	-	2,405	4,965	2,560	-
Youth	-	2,810	4,466	1,657	-
Expansion	-	-	-	47,500	47,500
New Building fund	150,000	-	-	220,200	370,200
	225,000	5,757	9,806	271,749	492,700
<i>Fixed assets designated fund</i>	656,115	40,500	9,164	(252,500)	434,951
	881,115	46,257	18,970	19,249	927,651

The **Contingency Reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

The **Expansion** fund represents funds set aside by the trustees to support new initiatives.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020. These funds are ultimately underwritten by the General Fund.

The **New Building fund** represents funds set aside by the trustees to help fund the future purchase of a new central campus.

The **Fixed Asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

16 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
Fixed Asset fund - restricted	40,000	-	10,000	-	30,000
Generosity and Mission funds:					
Missions	-	14,199	30,904	16,706	-
Mission trips	-	-	-	-	-
Zimbabwe	-	590	590	-	-
Middle East	8,593	-	330	-	8,263
Coaching Network	4,641	3,755	4,133	-	4,263
Austria	-	4,826	4,826	-	-
Belarus	-	206	206	-	-
Belgium	-	626	626	-	-
Philippines	8,762	1,586	2,552	-	7,796
Projects	-	500	500	-	-
Expansion	2,180	-	2,180	-	-
	64,175	26,287	56,847	16,706	50,322

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

16 Restricted funds continued

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Fixed Asset fund - restricted	50,000	-	10,000	-	40,000
Generosity and Mission funds:					
Missions	-	15,666	24,344	8,678	-
Mission trips	-	(200)	6,857	7,057	-
Zimbabwe	4,981	909	5,890	-	-
Middle East	8,505	1,300	1,212	-	8,593
Coaching Network	4,390	1,560	1,310	-	4,641
Beacon	90	-	90	-	-
Philippines	-	9,506	745	-	8,762
Projects	-	234	234	-	-
Keynsham	890	-	890	-	-
Expansion	3,580	-	1,400	-	2,180
	<u>72,436</u>	<u>28,976</u>	<u>52,971</u>	<u>15,735</u>	<u>64,175</u>

The **restricted Fixed Asset fund** was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The **Generosity and Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2021
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	425,787	30,000	455,787
Social investments	1,000	-	-	1,000
Debtors	7,328	2,932	245	10,504
Investments	3,185	400,600	-	403,785
Cash at bank and in hand	121,665	195,468	26,177	343,310
Creditors falling due within one year	(9,752)	(3,620)	(6,100)	(19,472)
	<u>123,425</u>	<u>1,021,167</u>	<u>50,322</u>	<u>1,194,914</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2020
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	434,951	40,000	474,951
Social investments	1,000	-	-	1,000
Debtors	8,226	1,350	4,671	14,247
Investments	-	332,521	-	332,521
Cash at bank and in hand	199,438	159,834	19,504	378,776
Creditors falling due within one year	(21,022)	(1,005)	-	(22,027)
	<u>187,641</u>	<u>927,651</u>	<u>64,175</u>	<u>1,179,467</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £76,843 (2020: £70,511) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were made to the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2021	2020
		£	£
A Jarvis (the wife of a trustee)	employed as a regional pastor	13,622	13,036
J Jarvis (brother of a trustee)	employed as location pastor	39,350	38,020
C Bright (the son-in-law of a trustee)	marketing contractor	8,175	4,800
S Williams (son of a trustee)	marketing contractor	102	795
H Williams (daughter-in-law of a trustee)	employed as an administrator	-	17,439

- c) the charity's trustees control One Community Gloucester (registered charity number 1137837), a charity that provides accommodation to women in need. There were no transactions with One Community Gloucester in the current year, or in the previous year.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	577,688	2,523	22,032	602,242	597,061	-	28,253	625,314
Charitable activities	4	-	34,471	3,755	38,226	-	5,757	722	6,479
Other trading activities: rental income		-	-	-	-	-	-	-	-
Investments	5	2,897	-	-	2,897	2,821	-	-	2,821
Other income	6	2,508	-	500	3,008	4,108	40,500	-	44,608
Total income and endowments		<u>583,093</u>	<u>36,994</u>	<u>26,287</u>	<u>646,375</u>	<u>603,990</u>	<u>46,257</u>	<u>28,976</u>	<u>679,223</u>
EXPENDITURE ON									
Charitable activities	7	521,541	52,541	56,847	630,929	480,614	18,970	52,971	552,556
Total expenditure		<u>521,541</u>	<u>52,541</u>	<u>56,847</u>	<u>630,929</u>	<u>480,614</u>	<u>18,970</u>	<u>52,971</u>	<u>552,556</u>
Net income/(expenditure)		<u>61,552</u>	<u>(15,547)</u>	<u>(30,560)</u>	<u>15,446</u>	<u>123,376</u>	<u>27,287</u>	<u>(23,996)</u>	<u>126,667</u>
Transfers between funds		(125,768)	109,063	16,706	-	(34,984)	19,249	15,735	-
Net movement in funds		<u>(64,216)</u>	<u>93,516</u>	<u>(13,854)</u>	<u>15,446</u>	<u>88,392</u>	<u>46,536</u>	<u>(8,261)</u>	<u>126,667</u>
Reconciliation of funds:									
Total funds brought forward		187,641	927,651	64,175	1,179,467	99,249	881,115	72,436	1,052,800
Total funds carried forward		<u>123,425</u>	<u>1,021,167</u>	<u>50,322</u>	<u>1,194,914</u>	<u>187,641</u>	<u>927,651</u>	<u>64,175</u>	<u>1,179,467</u>

ONE CHURCH

England & Wales - Charity number 1131467

Accounts

One Church

Report and Accounts

year ended 31 December 2020

ONE CHURCH
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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ONE CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2020



COMPANY INFORMATION

Directors/Trustees	Rev S A Jarvis D J Jeavons K P Martin O Opaleye C G Williams I M Andrews N Pettifer (appointed 23.11.2020)
Company Secretary	Eddie Rich
Key staff	Rev S A Jarvis, J Jarvis, E Rich
Governing Document	Memorandum and Articles of Association July 2009
Company Registration Number	06955996
Charity Registration Number	1131467
Working Names of Charity	One Church Gloucester, One Church Podsmead One Church Bristol, One Church Keynsham
Registered Office	One Church The Butts, Off Baneberry Road Gloucester, GL4 6NY
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Co-operative Bank Ltd Santander plc

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable company and is governed by its memorandum and articles of association. The objects of the charity, as set out in the governing document are:

- a) To advance the Christian faith,
- b) to relieve sickness and financial hardship and
- c) to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support.
- d) to advance education.

Summary of the charity's main activities and achievements

One Church. Growing you to live big.

One Church's primary mission is to grow people. Or as we say regularly at our gatherings "Welcome to One Church, where we are all about growing you to live big!"

Our desire is to help people of every nation, background, age and gender to discover their God-given purpose and to outwork this within their context and community. We help people grow personally so that they, in turn, can add value to those around them. This is holistic in its approach, covering aspects of wellbeing, spiritual guidance and relational connections.

Our church programmes reach out to all walks of life... children, young people, families, adults and seniors. With wide ranging support for parenting, support for those with life controlling issues, debt management within the community and uplifting worship and life guiding Christian teaching within our gatherings specifically meeting the aims and objectives of the charity.

Our objectives for 2020 were:-

- Mission 2020 – with a goal to raise 200 people to go on a mission to 20 locations around the world
- Network restructure - to streamline and synergies our operations to create a strong network with clear strategic aims and support systems

- Establish the church in Keynsham - to establish a local leadership and financial base
- Expand the service options in Gloucester - to launch a third weekend service
- Celebrate 100 years since One Church (formerly Robinswood Church) started - Our goal to emphasise the 100 year celebration at our We Are One conference (our annual conference), bringing all locations within the network together.

How well did we do?

The simple answer here is: Covid! Unfortunately, in Spring 2020 the global pandemic blighted pretty much all our objectives...

- Mission 2020 - The entire project was cancelled. The project team that raised the people, locations and resources were reallocated to refunding deposits and reclaiming costs incurred. All funds were returned to the volunteers, with the church covering the remaining irrecoverable costs.
- Network restructure – The implementation phase started and completed, even during Covid. We will now look to continue the implementation of additional phases in 2021 and beyond.
- Establish the church in Keynsham - Despite the obvious challenges, the church was established, albeit online.
- Expand the service options in Gloucester. -The launch of a third service was successful but was closed down as soon as it began.
- Celebrate 100 years since the church started - The party was cancelled. We managed an online conference but the celebrations were postponed until 2021.

Despite the plans being hugely impacted by the Covid pandemic, the location leaders, with the support of the directors/trustees, were able to pivot to move hosting and engagement with our congregation through an untested online format. This became our new focus and the charity adapted tremendously. Assisting the elderly, in particular, into engaging online and connecting the congregation via social media and, where possible, serving the needs of the community. This was executed with a restructured and agile budget system ensuring we finished the year in surplus.

As I write, we are still in lockdown and the restrictions are limiting our capacity but this hasn't dampened our desire.

We have new objectives for 2021. Whilst these too are in the main, on hold, we can plan with the hope of execution in the final third of the year.

Our Objectives for 2021:

- Locations move back to in person services - Our goal is to transition the congregation from online to in person services.
- Leadership pipeline - Our goal here is to create an assessment tool for our volunteers and equip them to lead at key points within the organisation
- International Church model - Learning from our experiences in Zimbabwe, our goal is to design a model of leadership and support for any international church that desires to join our network
- Inclusion - In response to the issues circulating around the rise in the awareness of racism, whether perceived or real, our goal is to ensure we are including all people of all nations in our programmes and processes.
- Online Church - Our goal is to design a model of Church that reaches the masses online. This will require the appointment of an online pastor and a programme that compliments the in person services.
- We Are 100+ - Our goal is to run a conference that celebrates the centenary.
- Evaluation of the success of the Network restructure - Our goal is to drill down into the various levels within the organisation to ascertain how well the restructure is embedded.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Values and ways of working

Mission statement and Discipleship Pathway

Our core charitable objectives are put into practice through our mission statement: 'growing you to live big'.

Through the implementation of our discipleship pathway, we move people along toward our mission of growing them in their Christian faith, areas of personal well-being and mobilising volunteers to support one another and the wider community.

The steps of our discipleship pathway are as follows:

- Encounter God: through worship services, prayer and other communal worship.
- Grow Personally: through courses, group based learning and various personal and leadership development.
- Go make a difference: through volunteering on church teams, community action and short term mission trips locally and overseas.

We define 'live big' by the above steps - when someone is 'encountering', 'growing' and 'going' we are fulfilling our mission and core charitable objectives.

Family values are our steering principles beneath our programmes, events and culture.

These are:

'We get to give'. It's all about generosity.

'Every hello matters'. It's all about welcoming.

'Your best possible, today.' It's all about excellence.

'Landing the impossible.' It's all about being faith-filled.

'We're working on it.' It's all about authenticity.

'More windows than walls.' It's all about integrity.

'Let's go.' It's all about mission.

'I'm in.' It's all about ownership.

Structure, Governance and Management

Having successfully completed the merger of the One Church Bristol and One Church charities in 2019; 2020 saw the first steps of the single charity structure that had been worked on and developed for a couple of years in preparation for overseeing the charitable activities of the entire One Church network.

There are two main oversight bodies within the One Church governance Structure are:- One Church Apostolic Team (AT) and the Charitable Board of Directors (BoD). Although it is important to maintain a close relationship between the AT and the Board of Directors, the two bodies have clearly defined and different roles. The AT is responsible for the spiritual oversight and visionary direction of the church; and the BoD is responsible for ensuring all legal, regulatory and financial requirements are adhered to and that suitable supporting governance, control and management structures are in place to support the outworking of the charity's aims and goals. Three of the six members of the AT attend the BoD meetings, two as full trustees and one as a seconded supporter .

A review of trustee/directorate roles and responsibilities was carried out in 2020 and presented to the Board of Directors in November 2020 – with each director accepting responsibility for the oversight of particular aspects of the management and governance of the charity. An additional trustee appointment was made to both increase the experience and effectiveness of the board and also to ensure that we continue to strike the right balance between those directors who are (or have family members who are) in receipt of remuneration from the charity and those who are not. An additional pro-bono independent consultant was also appointed to the board with the role of providing additional support and challenge around decisions made.

One Church employs an Operations Executive (OE) who also holds the post of Company Secretary. The OE is accountable to the Chair of trustees/directors for all day-to-day aspects relating to the management and governance of the charity/company. The OE is also now supported by those members of the board of trustees/directors who have assumed oversight of particular areas of governance.

The OE provides operational, risk and financial reports to the trustees/directors at their board of trustees/directors meetings (at least half yearly, but more often throughout 2020). These reports help the board with their strategic decision-making processes and help shape the future direction of the church/charity, in line with the spiritual and visionary direction provided by the Apostolic and Location Leadership Teams.

In line with the Finance Policy of One Church, the monitoring and control of the overall annual budget is delegated to the OE. Department budgets are onward delegated to individual Heads of Department who are accountable to their Network Lead and/or to their Location Leadership team, as well as to the OE, for all aspects of operational and financial management.

Annual staff pay awards are delegated to a sub-group of trustees/directors, who subsequently make their recommendations to the full board. Decisions on pay and reward are based on the annual reporting and appraisal process. Regular benchmarking is undertaken with similar sized churches/charities, as well as other organisations, to ensure that the salaries paid are appropriate.

One Church joined Assemblies of God UK's network of Churches in 2020; the trustees agreeing that a partnership with AoG UK would support the church in fulfilling its charitable objectives. This partnership does not affect One Church's operational policies. The partnership does help One Church with its continual improvement of its processes and policies. As part of the network, One Church is obliged to provide an annual contribution of 3% of its unrestricted donations (including Gift Aid reclaim).

Any transactions entered with related parties of the senior management team and/or trustees is subject to robust scrutiny under the parameters set up in the conflict-of-interest policy. Details of all such related parties' transactions are detailed within the notes of the accounts.

One Church has a close working relationship with One Community Gloucester, particularly in relation to the project known as One Church Housing. The trustees are mirrored in both charities.

Trustees

The church is required to have at least three trustees/directors at any one time, one of whom is the senior leader, Simon Jarvis.

Where a replacement is required or it is deemed necessary to strengthen the team, the senior leader in discussion with the chair of trustees, will nominate a potential new trustee/director who demonstrates the relevant experience, skills and commitment. This nomination is then considered by the full board of directors/trustees.

The induction of new directors/trustees includes the provision of appropriate literature from the Charity Commission and Companies House, which details the role and responsibilities of the position. In addition, meetings are held with the chair of trustees in which the internal workings of the charity/church are discussed.

Except for the employment benefits (which are disclosed in the accounts), no trustee has any beneficial interest in the company/charity, (although all of the trustees are members of the church), but guarantee to contribute £1 in the event of a winding up.

Volunteers

To achieve its charitable objectives One Church is hugely indebted to its army of volunteers, with the merging of One Church Bristol and One Church charities, the number of volunteers is more than 300 individuals. These support in all areas of church life, from volunteering in the offices, running our youth and kids outreaches, to playing instruments in our Sunday services.

Financial review

Principal Funding Sources

2020 was, of course, a year when most of the world stopped due to the pandemic. With this in mind, we would like to express our sincere appreciation and say a massive thank you to our One Church family, friends and supporters who continued to give generously towards the work of One Church, despite the uncertainties that 2020 produced.

2020, was to a big celebration year for One Church; marking its century anniversary. In addition, on the 1st January 2020 our Bristol and Keynsham locations were finally brought under the “One Church” charity banner.

The following table gives a breakdown of income for the last two years, and as you will see, total income for 2020 was £679,223, a fall of £108,482 or nearly 14% (2019 : £787,705). However, these bottom-line figures only tell part of the story.

INCOME	2019	2020	% Change	Diff
General Offerings	430,957	496,081	15.1	65,124
Restricted Offerings	26,901	23,988	-10.8	-2,913
Net Assets from OC Bristol	90,000	0	-100.0	-90,000
Gift Aid Reclaim	95,740	105,246	9.9	9,506
Charitable Activities	132,470	6,479	-95.1	-125,991
Other Trading Activity	8,100	0	-100.0	-8,100
Investments	1,821	2,821	54.9	1,000
Other Income	1,716	44,608	2499.5	42,892
TOTAL	787,705	679,223	-13.8	-108,482

General offerings increased by £65,124 or 15.1%, but it must be remembered that from the beginning of 2020 One Church added its Bristol and Keynsham locations to the enlarged charity. These locations contributed £68,865 to general offerings in 2020.

If we purely look at offerings received from our original two locations (i.e., Gloucester & Podsmead) then total offerings were £427,216, which was £3,741 or 0.9% lower than 2019 levels. Again, given the circumstances we all faced, this was exceptional and reflects the generous hearts of the One Church family and friends.

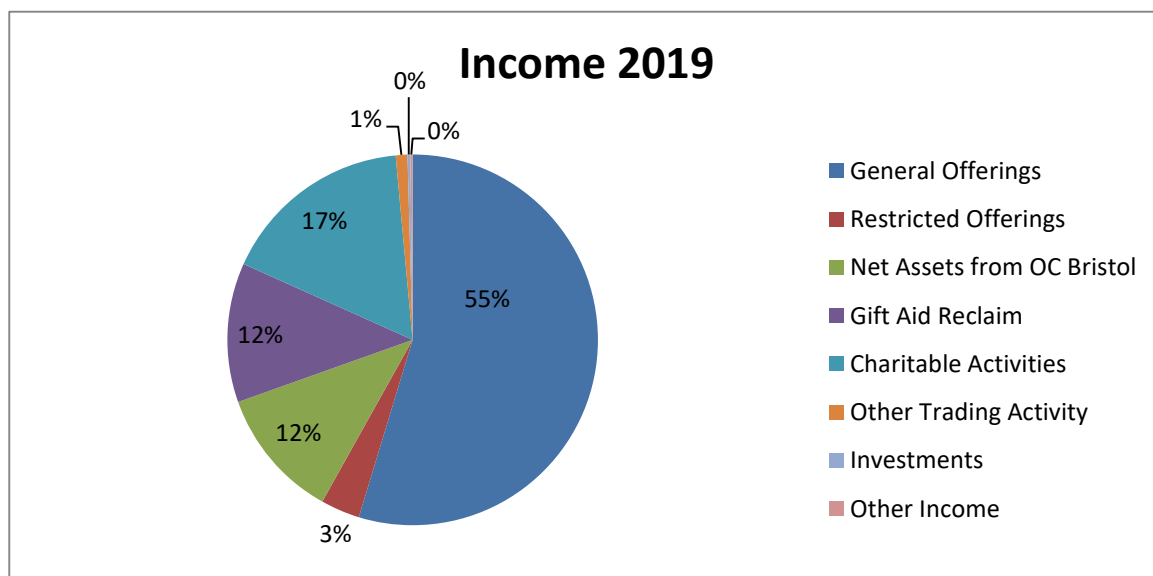
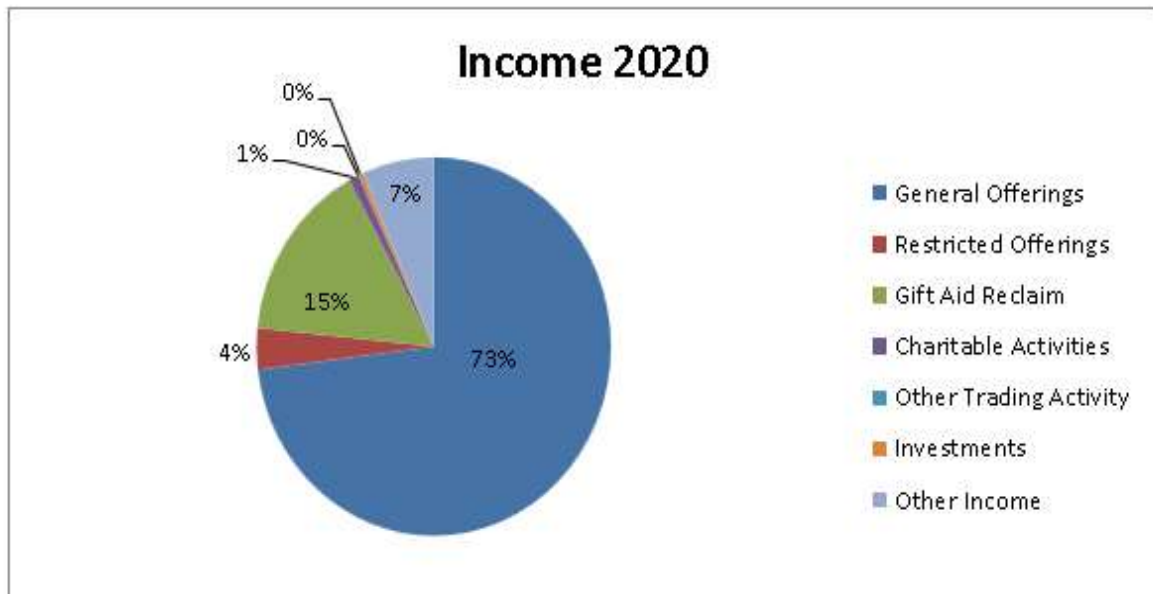
Restricted giving was 10% lower, although 2020 saw the establishment of a special fund to assist with our support of a scholarship programme in the Philippines, and this raised nearly £9,000. In 2019, our figures were higher due the special offering towards the Zimbabwe “goat” appeal.

During the year the charity sold the church manse and there was no letting income this year (shown under the heading Other Trading Activity).

Income from charitable activities is vastly reduced due to the various lock downs, we all experienced due to Covid, which meant all departments were unable to meet for the majority of the year, and all our planned “Mission 2020” trips had to be cancelled.

Other Income, on the other hand, shows an increase of £42,892. £40,500 of this relates to the surplus (against book value) on sale of the church manse.

The following pie charts detail the percentage each category contributes to the overall income figure in both 2019 and 2020.



Our One Church family, friends and supporters’ giving via general giving is, by far, the largest element of total income and these unrestricted funds are instrumental in allowing us to fulfil our charitable aims and vision as well as helping to underpin our overall operations.

The benefit we derive from The Government's Gift Aid Scheme continues to assist us in reaching out beyond the walls of the church. The total of £105,246 represented 15% of our total income in 2020 and without this support we would be faced with some difficult decisions to ensure on-going viability of various projects.

Again, for any taxpayers who haven't yet signed a gift aid declaration, can we please encourage you to do so? This will increase your giving by an extra 25p for every £1 you give. If you would like further information, please email us at info@weareone.church

For those who have already signed a declaration, thank you. Can I please remind you to notify us promptly (using the above email address) if your circumstances change and particularly if you are no longer a taxpayer. We would not wish you to be faced with a tax bill for gift aid we have claimed by relying on your declaration.

Principal Expenditure

Total expenditure for 2020 amounted to £552,556 compared to £693,752 in 2019, a decrease of 20%. This reduction being due to the curtailment of activities due to the pandemic.

The following table shows how expenditure was breakdown.

EXPENDITURE	2019	2020	% change	Diff.
Staff & Volunteer Costs	287,837	322,801	12.1	34,964
Training	26,232	7,355	-72.0	-18,877
Youth & Children	43,177	11,862	-72.5	-31,315
Community Projects	15,700	1,750	-88.9	-13,950
Other Departments	19,563	11,795	-39.7	-7,768
Events	17,509	8,601	-50.9	-8,908
Mission Trips & Support	119,457	39,642	-66.8	-79,815
Central Costs & Equipment	56,710	57,250	1.0	540
Premises	43,332	59,446	37.2	16,114
Governance Costs	8,571	12,889	50.4	4,318
Depreciation	55,664	19,164	-65.6	-36,500
TOTAL	693,752	552,555	-20.4	-141,197

Staff costs increased due in the main to staff being transferred in from the One Church Bristol charity.

Other costs show cuts across the board as a result of Covid, as it made it impossible for the majority of our departments to carry out their full programme of activities.

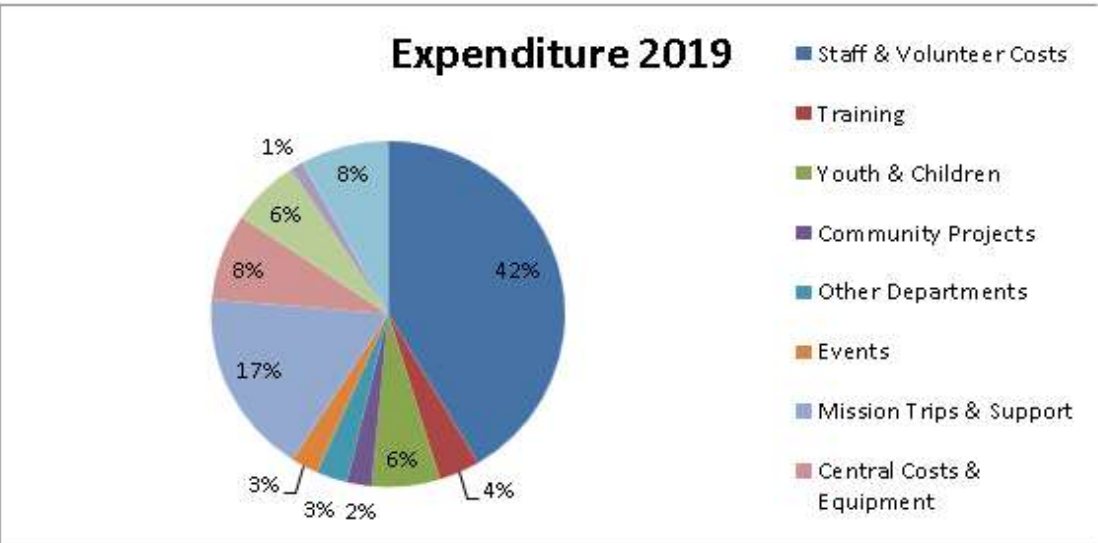
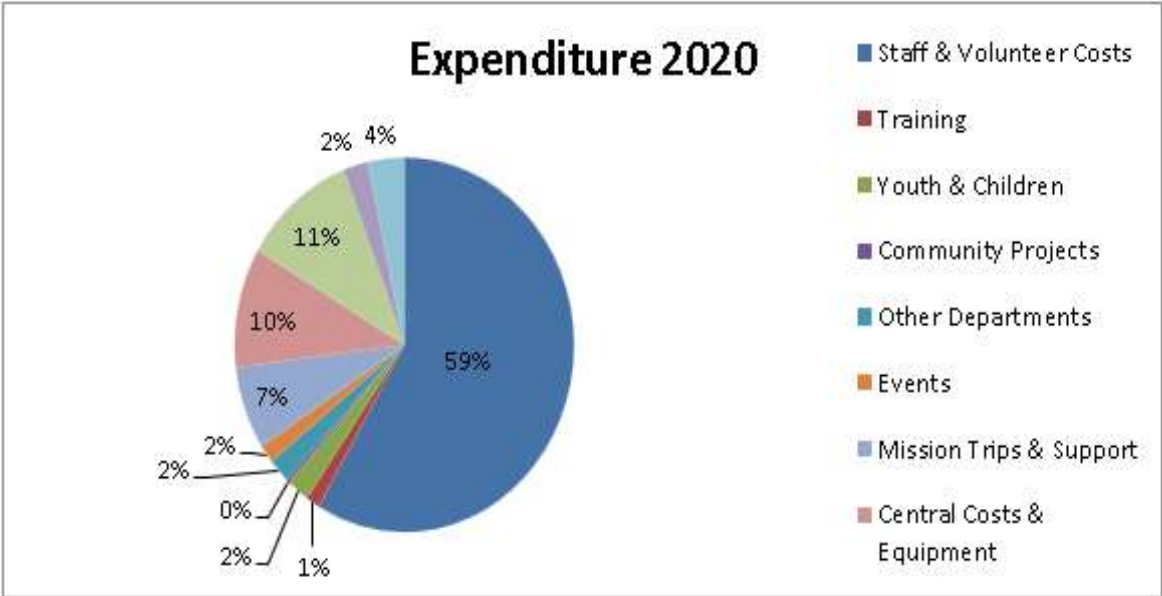
The increase in Premises costs were mainly due to conversion costs of the garage at the Gloucester premises into a usable space for our kids and youth work; as well as the costs associated with the running of the newly acquired Bristol premises.

The increase in governance costs were due to professional fees incurred in connection with the merger of One Church and One Church Bristol; in addition to the sale of the church manse and our building in Cam.

Depreciation costs decreased due to the sale of the church manse and Cam premises during 2020. The 2019 figure also included an impairment provision in readiness for sale of the Cam premises.

The following pie charts give the percentage split between each category of expenditure. However, figures are, of course, adversely affected by the pandemic and therefore comparing the percentages between the two years is somewhat academic.

We should perhaps say that the directors felt that One Church should not avail itself of the government’s furlough scheme and therefore covered the full salary costs.



Financial Summary

Total income for 2020 amounted to £679,223 (2019: £787,705) and total expenditure stood at £552,556 (2019: 693,752).

The net result was a surplus of £126,667 (2019: £93,953) for the year, which includes the £40,500 gain on the sale of the church manse.

As with many churches and charities, our principal financial risks and uncertainties resolve around the continued financial support of our One Church family, friends and supporters. It is therefore critical that we remain aware of variances in this support at an early stage.

As a consequence, income levels are monitored weekly and monthly management accounts are produced to ensure income and expenditure remain within acceptable parameters. Additional robust reviews are undertaken, particularly before major projects are signed off.

This early warning system allow us to consider what corrective action to take, when necessary; whether this be reducing core overhead costs or in extreme circumstances the option of scaling back or cancelling certain events and/or projects.

Total funds held at year end amounted to £1,179,468 split between general funds - £187,641, designated - £927,651 and restricted - £64,175. Further details are provided in notes 15 and 16 of the accounts.

Reserves Policy

The trustees/directors recognise the importance of a reserves policy to help demonstrate good stewardship and financial management and to manage its reputation.

Our policy is to retain sufficient reserves:

To ensure that the church/charity has sufficient funds to meet its financial commitments;

To demonstrate that the church/charity is sustainable into the future;

To ensure that the church/charity is able to manage future unforeseen financial difficulties;

To ensure that excessive funds are not held without any identifiable reason or for any identifiable purpose.

Our calculating processes are considered in two parts:

1. General reserves that are deemed necessary to meet future operational requirements and to protect the church/charity against future financial uncertainties including loss of income and unexpected increases in operating costs. To this end, the trustees have concluded that, in normal circumstances, the charity should aim to hold free reserves (being unrestricted general funds) to cover not less than 3 months of monthly expenditure (currently running at circa £50,000pm) and no more than £200,000.
2. Reserves set aside to meet future financial commitments for a specific significant project or venture or planned future commitment.

The consequences of the pandemic of 2020 demonstrated that One Church was well placed to weather the storm faced by the whole of the charitable sector. It maintained sufficient liquid funds to ensure it was able to meet its on-going commitments.

With the sale of both the church manse and Cam location premises during 2020 a review of the existing designated funds structure was undertaken. As a result, two new designated funds were established.

The Expansion Fund was established with the £47,500 net sale proceeds of Cam. These funds will be used towards the establishing of new One Church locations.

The New Build Fund was established at the beginning of 2020, initially with a £150,000 transfer from general fund and this was further increased by the net sale proceeds of the manse, as well as monthly transfers from general fund. This fund is to be used towards a new building in Gloucester.

The level of the remaining unrestricted general funds actually increased to £187,641 (2019: £99,249), which is in line with the charity's policy for holding reserves . This level will be kept under review to ensure that these are adequate for future needs.

Going Concern

The trustees/directors, having reviewed all financial and other obligations, expect the charity to continue to operate as normal for the foreseeable future. It is able to meet its obligations as they fall due, and there are no plans to close the charity or to significantly curtail its operations.

Grant Making Policy

Gifts to external organisations and individuals are considered by the trustees/directors on the basis of need and the fulfilment of the charitable objectives. There are no upper or lower limits of support. The Generosity Fund Policy sets out the parameters under which such grant applications are considered and authorised.

Investments

Currently, surplus funds are held in accounts with various financial institutions with varying notice periods. This ensures we have sufficient liquid funds to meet our obligations as they fall due.

Our investment policy sets out the parameters for such accounts in greater detail.

Fundraising

One Church does not fundraise from the general public and third party organisations, and there are no plans to undertake such in the foreseeable future.

Pension Liabilities

We do not operate an in-house pension fund. All contributions made, either to staff members personal pension schemes or our arrangements with NEST are on a defined contributions basis only.

Key risks and uncertainties

The directors of One Church acknowledge that the responsibility for the management and control of the church rests with them. They understand that an integral part of this management and control is in the area of risk management, the mitigation of recognised risk and the acknowledgment of residual risk.

One Church has a Risk Management Policy in place as well as other policies and tools supporting them with the mitigation of risks, these include (but are not limited to); One Church's Safeguarding Policy, Health & Safety Policy, Volunteer Policy, the use of logic documents and it's Risk Register. Risks are categorised into 5 main areas:

- Governance risks – including strategic and leadership
- Operations risks
- Financial risks
- External risks
- Compliance with the law and other regulations

One Church's Risk Register logs identified risks that can impact all parts of the charity, the risk register uses a risk heat map that rates the risk from 2 (insignificant and remote) to 30 (catastrophic and highly probable). The scoring uses the formula $xy+y$ (x is likelihood and y is impact). This formula multiplies impact with likelihood then adds a weighting again for impact:

Impact	Catastrophic	5	10	15	20	25	30
	Major	4	8	12	16	20	24
	Moderate	3	6	9	12	15	18
	Minor	2	4	6	8	10	12
	Insignificant	1	2	3	4	5	6
			1 Remote	2 Unlikely	3 Possible	4 Probable	5 Highly probable
		likelihood					

Listed below are the 7 highest pre-mitigation risks identified by One Church, included are both the pre-mitigation rating and the post-mitigation rating:

Risk Category	Risk	Pre-mitigation rating	Mitigation strategies	Post-mitigation rating
Operational	The Covid-19 Pandemic,	24	1. Agility with methods for hosting our programs.	18
	lockdown and social distancing requirements		2. Develop our ability to host various provisions online. 3. Adherence to Government guidance.	
External	Safeguarding incident/Stranger danger	24	1. Training of leaders, 2. DBS of key teams, 3. Safeguarding policy, 4. Employment of Safeguarding team.	10
Financial	Dependence upon small number of significant givers	20	1. One Church's culture of generosity is clearly and regularly articulated. 2. Teaching on tithing across the network. 3. Facilitate ease for consistent giving to be arranged.	12
Governance	OC lacking direction, strategy due to lack of adequate succession planning for key senior roles	16	1. Apostolic Team supporting Senior Leader around vision and strategy. 2. Affiliation with Assemblies of God. 3. Development of Leadership Pipeline.	9
Operational	Serious injury to staff/volunteer or visitor	16	1. Health & Safety Policy 2. Professional H&S advice 3. Risk Assessments	8
Compliance	Poor decision-making and breach of regulatory requirements due to weak or non-compliant understanding of legislative requirements	15	1. Easy access for both staff & volunteers of One Church's policies. 2. Utilise Stewardship Services consultation service when any clarity is required. 3. Designated Director has responsibility in this area.	6
Operational	Data loss/breach	15	1. Clear IT strategies 2. All One Church data kept within OC approved IT systems (Microsoft 365, ChurchSuite and Expenses Plus)	6

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Signed - Kev Martin
Kevin Martin (Chair of trustees)

Date: 22nd August 2021

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

**ONE CHURCH
('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020 on **pages 19 to 32** following, which have been prepared on the basis of the accounting policies set out on **pages 22 and 24**.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London, EC1Y 8AB

23rd August 2021

ONE CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	597,061	28,253	625,314	643,599
Charitable activities	4	5,757	722	6,479	132,470
Other trading activities: rental income		-	-	-	8,100
Investments	5	2,821	-	2,821	1,821
Other income	6	44,608	-	44,608	1,716
Total income and endowments		650,247	28,976	679,223	787,705
EXPENDITURE ON					
Charitable activities	7	499,584	52,971	552,556	693,752
Total expenditure		499,584	52,971	552,556	693,752
Net income/(expenditure)		150,663	(23,996)	126,667	93,953
Transfers between funds		(15,735)	15,735	-	-
Net movement in funds		134,928	(8,261)	126,667	93,953
Reconciliation of funds:					
Total funds brought forward		980,364	72,436	1,052,800	958,847
Total funds carried forward		1,115,292	64,176	1,179,468	1,052,800

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 22-32 form part of these accounts.

ONE CHURCH
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2020 £	Total funds 2019 £
FIXED ASSETS					
Tangible assets	9	434,951	40,000	474,951	706,115
Social investments	10	1,000	-	1,000	1,000
		<u>435,951</u>	<u>40,000</u>	<u>475,951</u>	<u>707,115</u>
CURRENT ASSETS					
Debtors	11	9,575	4,672	14,247	89,260
Investments	12	332,521	-	332,521	-
Cash at bank and in hand	13	359,272	19,504	378,776	328,540
		<u>701,368</u>	<u>24,176</u>	<u>725,544</u>	<u>417,800</u>
CREDITORS: Amounts falling due within one year	14	22,027	-	22,027	72,115
Net current assets		<u>679,341</u>	<u>24,176</u>	<u>703,517</u>	<u>345,685</u>
TOTAL NET ASSETS		<u>1,115,292</u>	<u>64,176</u>	<u>1,179,468</u>	<u>1,052,800</u>
FUND BALANCES					
Unrestricted funds					
General Funds		187,641	-	187,641	99,249
Designated funds	15	927,651	-	927,651	881,115
Restricted Funds	16	-	64,176	64,176	72,436
		<u>1,115,292</u>	<u>64,176</u>	<u>1,179,468</u>	<u>1,052,800</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Signed - Kev Martin
K P Martin - Director

22nd August 2021
Date

Company number: 06955996

Charity number: 1131467

The notes on page 22-32 form part of these accounts.

ONE CHURCH
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>127,436</u>	<u>137,890</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		2,821	1,821
Purchase of property, plant and equipment		-	(50,000)
Proceeds from sale of property, plant and equipment		252,500	-
Purchase of cash investments that mature after three months		(332,521)	-
Net cash provided by (used in) investing activities		<u>(77,200)</u>	<u>(48,179)</u>
Change in cash and cash equivalents in the year		<u>50,236</u>	<u>89,712</u>
Cash and cash equivalents at the beginning of the year	B	<u>328,539</u>	<u>238,829</u>
Cash and cash equivalents at the end of the year	B	<u>378,776</u>	<u>328,540</u>

The charity has no borrowings and an 'Analysis of changes in net debt' has not been presented.

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	126,667	93,953
Adjustments for:		
Depreciation charges	19,164	55,664
Loss / (profit) on the sale of fixed assets	(40,500)	-
Dividends, interest and rents from investments	(2,821)	(1,821)
(Increase)/decrease in debtors	75,013	(59,433)
Increase/(decrease) in creditors	(50,088)	49,527
Net cash provided by (used in) operating activities	<u>127,436</u>	<u>137,890</u>

Note B: Analysis of cash and cash equivalents

	2020 £	2019 £
Bank current accounts	71,561	71,074
Bank deposits	304,314	254,656
Petty cash	2,901	2,810
Total cash and cash equivalents	<u>378,776</u>	<u>328,540</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. They have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going Concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment, the trustees have considered how Covid-19 might affect projections.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- a) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- b) Donations in kind. Donated facilities, services, fixed assets and goods are recognised as income when receivable at their value to the charity.

The charity has relied significantly upon volunteers in carrying out its activities during the year. In accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from conferences, events, courses and mission trips.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

c) Expenditure continued

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the church is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £5,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Not depreciated
Freehold building in Gloucester	Over 50 years
Freehold building in Bristol	Over a prudent estimate of its useful life, which is currently 5 years
Equipment	Between 3 and 7 years

The trustees note that the Bristol property (which was donated to the charity in 2019) comes with restrictive covenants that reduces its value.

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Social investments

Social investments are investments where the primary motive is to further the charity's objects, not to generate an investment return. Social investments comprises an interest free loan to Kingdom Bank Limited and is measured at cost less impairment.

g) Cash at bank, cash in hand and current asset investments

Cash at bank and cash in hand comprises cash that can either be accessed immediately or at short notice. It includes petty cash, cash in bank current accounts and bank deposits that mature within three months.

Current asset investments comprise bank deposits and other cash investments that mature after three months and within twelve months. Current asset investments are recognised at fair value, which is generally their market value at the balance sheet date.

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

i) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2 Accounting Policies continued

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

k) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Donations of cash & similar	496,081	23,988	520,068	457,858
Net assets donated by One Church Bristol	-	-	-	90,000
Income Tax recoverable	100,980	4,266	105,246	95,740
	<u>597,061</u>	<u>28,253</u>	<u>625,314</u>	<u>643,599</u>

On 31 December 2019 One Church Bristol transferred its assets and activities to the charity. These assets comprised monetary assets (principally cash) of £40,000 and a property, which the trustees valued at £50,000 at transfer date. The property came with restrictive covenants and it was not possible to estimate its market value. Therefore the trustees estimated the value of £50,000 by assessing its "value in use" over time, and this figure is being depreciated at £10,000 pa.

4 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Mission trips	-	(200)	(200)	69,343
Camps	1,439	-	1,439	35,200
Other events and activities	4,318	922	5,240	27,926
	<u>5,757</u>	<u>722</u>	<u>6,479</u>	<u>132,470</u>

5 Investment Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Interest earned on cash deposits	2,821	-	2,821	1,821
	<u>2,821</u>	<u>-</u>	<u>2,821</u>	<u>1,821</u>

6 Other Income

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Gain on disposal of property	40,500	-	40,500	-
Miscellaneous	4,108	-	4,108	1,716
	<u>44,608</u>	<u>-</u>	<u>44,608</u>	<u>1,716</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
a Direct Charitable Costs				
Staff, Contractors & Volunteer costs	322,801	-	322,801	287,837
Training	4,645	2,710	7,355	26,232
Youth and children	11,862	-	11,862	43,177
Community Projects	1,426	324	1,750	15,700
Other Departments	11,795	-	11,795	19,563
Events	8,601	-	8,601	17,509
Equipment	6,385	-	6,385	13,044
Mission trips	-	6,857	6,857	61,027
Grants & missions support (note 7c)	594	32,191	32,785	58,430
	<u>368,110</u>	<u>42,081</u>	<u>410,192</u>	<u>542,519</u>
b Support & Administration				
Central Support	50,865	-	50,865	43,666
Premises	58,556	890	59,446	43,332
Depreciation (see note 9)	9,164	10,000	19,164	55,664
Governance costs	12,889	-	12,889	8,571
	<u>131,474</u>	<u>10,890</u>	<u>142,364</u>	<u>151,233</u>
Total expenditure	<u>499,584</u>	<u>52,971</u>	<u>552,556</u>	<u>693,752</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2019: £3,600); in addition the charity paid £1,375 (2019: £1,065) to Stewardship for payroll bureau and consultancy services.

c Grants and mission support

	Institutions £	Individuals £	2020 £	2019 £
Missions support	13,983	10,092	24,075	35,810
Relief of hardship	<u>2,820</u>	<u>5,890</u>	<u>8,710</u>	<u>22,620</u>
	<u>16,803</u>	<u>15,982</u>	<u>32,785</u>	<u>58,430</u>

The charity's principal grants to institutions comprised:

	2020 £	2019 £
Navotas AOG church Talim Island, Philippines	5,853	-
One Church Zimbabwe	1,198	-
Assemblies of God Egypt	1,212	11,027
Top Kids	2,400	-
73rd Trust	1,500	-
Life Church Austria	1,220	-
East West Ministries	1,200	-
One Community Gloucester	-	20,000
Tearfund	-	5,397
Other small grants	<u>2,220</u>	<u>1,640</u>
	<u>16,803</u>	<u>38,064</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7c Grants and mission support continued

The charity made grants to support activities in the following countries or regions:

	2020	2019
	£	£
UK	4,014	22,620
Zimbabwe	14,004	15,897
Middle East	2,412	11,027
The Philippines	6,435	6,112
Belarus	4,100	1,557
Belgium	600	600
Austria	1,220	617
	<u>32,785</u>	<u>58,430</u>

8 Staff & Trustees

	2020	2019
	£	£
Gross wages and salaries	265,165	229,502
Employer NI	16,530	15,058
Pension costs	19,614	15,319
	<u>301,309</u>	<u>259,879</u>

The average monthly number of employees during the year was 15 (2019: 12). This equated to 11 (2019: 10) full time equivalent employees. Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum (2019: nil).

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2020 £
Rev S A Jarvis (trustee)	33,464	7,117	40,582
J Jarvis (the brother of a trustee)	36,210	1,810	38,020
Other members of key management	30,006	3,936	<u>33,942</u>
			<u>112,544</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2019 £
Rev S A Jarvis (trustee)	37,924	6,708	44,632
J Jarvis (the brother of a trustee)	40,326	1,766	42,092
Other members of key management			<u>32,922</u>
			<u>119,646</u>

Rev S A Jarvis serves as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

9 Tangible Fixed Assets

	Freehold Land and buildings £	Equipment & Fittings £	Total 2020 £
Cost			
At 1 January 2020	813,557	358,270	1,171,827
Additions	-	-	-
Disposals	(275,000)	-	(275,000)
At 31 December 2020	<u>538,557</u>	<u>358,270</u>	<u>896,827</u>
Accumulated depreciation			
At 1 January 2020	107,442	358,270	465,712
Charge for the year	19,164	-	19,164
Eliminated on disposal	(63,000)	-	(63,000)
At 31 December 2020	<u>63,606</u>	<u>358,270</u>	<u>421,876</u>
Net book value			
At 31 December 2020	<u>474,951</u>	<u>-</u>	<u>474,951</u>
At 31 December 2019	<u>706,115</u>	<u>-</u>	<u>706,115</u>

In July 2020 the charity's property at High Street Cam was sold for £47,500. In November 2020 the charity's property at Forest View Road Gloucester was sold for £205,000. The latter was £40,500 higher than the property's written down value and this surplus is shown under Other Income for 2020.

10 Social investments

	2020 £	2019 £
Loan to Kingdom Bank Limited:		
At cost on 1 January and on 31 December	<u>1,000</u>	<u>1,000</u>

The social investment is represented by an interest free capital loan to Kingdom Bank Limited, which Kingdom Bank uses for its permanent capital base. The loan is repayable when Kingdom Bank is wound up or sold.

11 Debtors

	2020 £	2019 £
Gift aid tax recoverable	8,291	6,940
Amounts owed by One Church Bristol	-	40,000
Prepayments	<u>5,955</u>	<u>42,320</u>
	<u>14,247</u>	<u>89,260</u>

12 Current asset investments

	2020 £	2019 £
Cash deposits and similar cash investments maturing after three months	<u>332,521</u>	<u>-</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13 Cash at Bank and in Hand

	2020	2019
	£	£
Bank current accounts	71,561	71,074
Bank deposits	304,314	254,656
Petty cash	2,901	2,810
	<u>378,776</u>	<u>328,540</u>

14 Creditors: liabilities falling due within one year

	2020	2019
	£	£
Trade Creditors	17,422	18,423
Accruals	3,600	3,600
Deferred Income	1,005	50,092
	<u>22,027</u>	<u>72,115</u>

Deferred income comprise income received in advance for conferences, courses, events and mission trips. As a result of Covid-19, nearly all of the deferred income at 31 December 2019 has been subsequently returned because most of the related conferences, events and mission trips have had to be cancelled. All of the deferred income held at 31 December 2020 will be released to income in 2021.

15 Designated funds

During the year the movements in the charity's designated funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>Bank reserve designated fund</i>					
Contingency reserve	75,000	-	-	-	75,000
Ministry	-	542	(375)	(167)	-
Kids	-	2,405	(4,965)	2,560	-
Youth	-	2,810	(4,466)	1,657	-
Expansion	-	-	-	47,500	47,500
New Building fund	150,000	-	-	220,200	370,200
	<u>225,000</u>	<u>5,757</u>	<u>(9,806)</u>	<u>271,749</u>	<u>492,700</u>
<i>Fixed Asset fund</i>	656,115	40,500	(9,164)	(252,500)	434,951
	<u>881,115</u>	<u>46,257</u>	<u>(18,970)</u>	<u>19,249</u>	<u>927,651</u>

In 2019 the trustees decided that a new central campus would soon be needed and they began to set aside resources for this project. This fund was increased during 2020 by monthly transfers from General Fund; in addition the net sale proceeds of the Forest View Road property were added. An Expansion (Designated) Fund was also established to help with set up costs of new One Church locations. The net sale proceeds of the Cam property were allocated to this.

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Designated funds continued

In the previous year the movements in the charity's designated funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
<i>Bank reserve designated fund</i>					
Contingency Reserve	75,000	-	-	-	75,000
Development fund (Joseph Fund)	6,245	-	(6,245)	-	-
Generosity and Mission	63,005	-	(11,342)	(51,663)	-
New Building fund	-	-	-	150,000	150,000
	<u>144,250</u>	<u>-</u>	<u>(17,587)</u>	<u>98,337</u>	<u>225,000</u>
<i>Fixed assets designated fund</i>	<u>711,779</u>	<u>229</u>	<u>(55,664)</u>	<u>(229)</u>	<u>656,115</u>
	<u>856,029</u>	<u>229</u>	<u>(73,251)</u>	<u>98,108</u>	<u>881,115</u>

The **Contingency Reserve** represents funds set aside by the trustees to help ensure that the charity could continue to operate without disruption should income and / or expenditure vary unexpectedly.

The **Expansion fund** represents funds set aside by the trustees to support new initiatives. This fund replaces the previous Development/Joseph fund.

Separate **Ministry, Kids and Youth** designated Funds were established at the beginning of 2020. These funds are ultimately underwritten by the General Fund.

The **New Building fund** represents funds set aside by the trustees to help fund the future purchase of a new central campus.

The **Fixed Asset** fund represents resources invested in property which are not immediately available for the charity's day to day activities.

16 Restricted funds

During the year the movements in the charity's restricted funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
Fixed Asset fund - restricted	50,000	-	(10,000)	-	40,000
Generosity and Mission funds:					
Missions	-	15,666	(24,344)	8,678	-
Mission trips	-	(200)	(6,857)	7,057	-
Zimbabwe	4,981	909	(5,890)	-	-
Middle East	8,505	1,300	(1,212)	-	8,593
Coaching Network	4,390	1,560	(1,310)	-	4,641
Beacon	90	-	(90)	-	-
Projects	-	234	(234)	-	-
Philippines	-	9,506	(745)	-	8,762
Keynsham	890	-	(890)	-	-
Expansion	3,580	-	(1,400)	-	2,180
	<u>72,436</u>	<u>28,976</u>	<u>(52,971)</u>	<u>15,735</u>	<u>64,176</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

16 Restricted funds continued

In the previous year the movements in the charity's restricted funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Closing balance 2019 £
Fixed Asset fund - restricted	-	50,000	-	-	50,000
Generosity and Mission funds:					
Missions	4,000	15,895	(21,027)	1,132	-
Mission trips	-	29,953	(37,279)	7,326	-
Zimbabwe	141	10,058	(5,218)	-	4,981
Middle East	1,008	39,390	(31,893)	-	8,505
Coaching Network	4,916	3,955	(4,481)	-	4,390
Beacon	-	220	(190)	60	90
Belarus	-	353	(586)	233	-
Belgium	-	125	(125)	-	-
Keynsham	-	890	-	-	890
Expansion	-	3,580	-	-	3,580
	<u>10,066</u>	<u>154,419</u>	<u>(100,799)</u>	<u>8,750</u>	<u>72,436</u>

The **Fixed Asset fund restricted** was created by the donation of a property by One Church Bristol; there is a restrictive covenant on the land and the building may only be used as a church or as a church hall.

The **Generosity and Mission** fund was created from donations received to help support a variety of organisations and individuals which share the charity's aims and objectives; for the most part this comprised support for overseas missions.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2020
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	434,951	40,000	474,951
Social investments	1,000	-	-	1,000
Debtors	8,225	1,350	4,672	14,247
Investments	-	332,521	-	332,521
Cash at bank and in hand	199,438	159,834	19,504	378,776
Creditors falling due within one year	(21,022)	(1,005)	-	(22,027)
	<u>187,641</u>	<u>927,651</u>	<u>64,176</u>	<u>1,179,468</u>

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted	2019
	General funds £	Designated funds £	funds £	£
Tangible fixed assets	-	656,115	50,000	706,115
Social investments	1,000	-	-	1,000
Debtors	89,260	-	-	89,260
Cash at bank and in hand	81,104	225,000	22,436	328,540
Creditors falling due within one year	(72,115)	-	-	(72,115)
	<u>99,249</u>	<u>881,115</u>	<u>72,436</u>	<u>1,052,800</u>

ONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

17 Transactions with related parties

During the year the charity:

- a) received donations totalling £70,511 (2019: £89,614) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) employment benefits, or other payments for services, were made to the following individuals who are closely connected to the trustees or to other members of key management:

Name of related party	Service provided	2020 £	2019 £
A Jarvis (the wife of a trustee)	employed as a regional pastor	13,036	6,848
C Bright (the son-in-law of a trustee)	marketing contractor	4,800	4,800
H Williams (daughter-in-law of a trustee)	employed as an administrator	17,439	15,491
S Williams (son of a trustee)	marketing contractor	795	1,305

- c) the charity's trustees control One Community Gloucester (registered charity number 1137837), a charity that provides accommodation to women in need. During the year the charity paid grants totalling £nil (2019: £20,000) to One Community Gloucester.

The charity was a trustee of One Church Bristol and in the previous year, on 31 December 2019, One Church Bristol (registered charity number 1152830) transferred its activities and donated assets valued at £90,000 to the charity (see note 3 'Donations and legacies'). One Church Bristol was dissolved during 2020.

Except for the reimbursement of expenses incurred when acting as agent for the charity, or incurred when undertaking employment duties, no expenses were paid to (or for) the trustees.

Except as disclosed in note 8 'Staff and trustees', there have been no other transactions with related parties during the year.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

ONE CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020				2019			
		<u>Unrestricted Funds</u>		Restricted	Total	<u>Unrestricted Funds</u>		Restricted	Total
		General	Designated	Funds	Funds	General	Designated	Funds	Funds
		2020	2020	2020	2020	2019	2019	2019	2019
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM									
Donations and legacies	3	597,061	-	28,253	625,314	562,249	229	81,120	643,599
Charitable activities	4	-	5,757	722	6,479	59,171	-	73,298	132,470
Other trading activities: rental income		-	-	-	-	8,100	-	-	8,100
Investments	5	2,821	-	-	2,821	1,821	-	-	1,821
Other income	6	4,108	40,500	-	44,608	1,716	-	-	1,716
Total income and endowments		603,990	46,257	28,976	679,223	633,057	229	154,419	787,705
EXPENDITURE ON									
Charitable activities	7	480,614	18,970	52,971	552,556	519,702	73,251	100,799	693,752
Total expenditure		480,614	18,970	52,971	552,556	519,702	73,251	100,799	693,752
Net income/(expenditure)		123,376	27,287	(23,996)	126,667	113,355	(73,022)	53,620	93,953
Transfers between funds		(34,985)	19,249	15,735	-	(106,858)	98,108	8,750	-
Net movement in funds		88,392	46,536	(8,261)	126,667	6,497	25,086	62,370	93,953
Reconciliation of funds:									
Total funds brought forward		99,249	881,115	72,436	1,052,800	92,752	856,029	10,066	958,847
Total funds carried forward		187,641	927,651	64,176	1,179,468	99,249	881,115	72,436	1,052,800