

Parish of Chase Terrace & Boney Hay, St. John
Financial Statements for the Year Ended 31 December 2022

Charity number 1131458

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

1. Reference and administration details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Chase Terrace and Boney Hay, St. John
Known as: St. John's Community Church
Charity No: 1131458
Secretary: Margaret Nicholls, 'Ewlyn', Buds Road, Cannock Wood, WS15 4NB

PCC Members (Trustees) Attendance 2022-23

Name	Elected	Period	Term End	03/22		05/22	07/22	10/22	11/22	02/23	03/23	% Attendance
Marg Nicholls (W, D, S)	2022	1	2023	P		P	P	P	P	P	P	100%
Nigel Procter (W, D)	2022	1	2023	P		P	P	P	P	P	P	100%
Josh Sutton	2019	3	2022	P		-	-	-	-	-	-	100%
Elaine Betts (D)	2020	3	2023	P		P	A	P	P	P	P	86%
Jack Boardman	2020	3	2023	A		P	P	P	P	P	P	86%
Richard Busby	2020	3	2023	P		P	A	P	P	P	A	71%
Kathy Coe	2020	3	2023	P		A	P	P	P	P	A	71%
Annette Haywood (D)	2020	3	2023	P		P	P	P	P	P	P	100%
Jack Minton	2020	3	2023	P		P	P	P	P	P	P	100%
Jane Tennant (LC)	2020	3	2023	P		P	P	P	P	P	P	100%
Ellen Nicholls	2021	3	2024	P		P	P	P	A	P	P	86%
Mark Tennant	2021	3	2024	P		P	P	P	P	P	P	100%
Ruth Broome	2022	3	2025	-		P	P	P	P	A	P	83%
Jay Haywood (T)	2022	3	2025	P		P	P	P	P	A	P	86%
Kathy Louis	2022	3	2025	P		A	P	P	P	P	A	71%
Steve Richards	2022	3	2025	P		P	A	P	P	P	A	71%
Matty Sutton	2022	3	2025	P		A	P	P	A	P	A	57%
Revd Matt Wallace	Team Vicar	n/a	n/a	P		P	P	P	P	P	P	100%
Revd Ruth Edmonds	Curate	n/a	n/a	A		P	P	P	P	A	A	57%
Revd Richard Westwood	Recror	n/a	n/a	-		-	-	-	-	-	-	-
Revd Steve Morgan	Interim Minister	n/a	n/a	-		-	-	-	-	-	-	-

Key: P Present X Absent A Not Present (Apologies received by the Trustees)
R Resigned W Churchwarden D Deanery Synod Representative
T Treasurer S Secretary LC Lay Chair n/a Not Applicable

Names and Addresses of Bank

HSBC

20 Market Place, Cannock, WS11 1BX

Independent Examiner

Mr. Jonathan Hill, Director of Finance, Diocese of Lichfield, St Mary's House, The Close, Lichfield WS13 7LD.

Incumbent

Revd Matt Wallace (Team Vicar)

2. Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure (1956) as amended that came into effect on 2nd January 1957, and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

In 2009 we registered with the Charity Commissioners in accordance with the provisions of the 2006 Charities Act. All members of the PCC are "TRUSTEES" of the Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. All Church attendees are encouraged to register

on the Electoral Roll and stand for election to the PCC. New trustees are informed of their responsibilities, and all trustees are regularly reminded of them.

The PCC is the decision-making body of St John's Community Church and in accordance with the requirements of church law it has the responsibility of co-operating with the incumbent in promoting the whole mission of the Church. It also has maintenance responsibilities for the church property and grounds of St. John's Community Church at High Street, Chase Terrace, and St John's Churchyard on Rugeley Road, Chase Terrace. Some of the PCC's duties and functions in respect to the maintenance of the Churchyard have been assumed by Lichfield District Council.

As of 5th March 2016, the benefice of Burntwood, Chasetown, Hammerwich and Chase and Boney Hay was established, known as the Burntwood Chase Team. Christ Church, St Anne's, St John the Baptist and St John's Community Church have subsequently been working closely together as a Team Ministry. In December 2022, the benefice came under the leadership of the Team Rector, Revd Richard Westwood. All clergy and readers have been licensed to the whole benefice.

As Team Vicar with responsibility for the parish of Chase Terrace and Boney Hay, Revd Matt Wallace works in partnership the churchwardens, Mr Nigel Procter and Mrs Marg Nicholls, the Trustees and laity who help oversee various areas of ministry. Revd Ruth Edmonds was ordained in June 2021 and joined St John's as assistant curate. Dr Ian McKeown, although still a Licensed Reader, has opted to pause his license on health grounds for the time being. Other voluntary leaders also cooperate with the incumbent to exercise responsibility in many different ways as they work together to carry forward the mission of the church.

St. John's Community Church has a Church Office, and administration is carried out by a part-time paid Parish Administrator and other volunteer helpers. The Trustees are committed to encouraging all members of the church to play an active part in its life. All appointments of staff employed to work for any ministry associated with St. John's Community Church are confirmed by the Trustees, and they have ultimate responsibility for all financial matters. Volunteer and paid staff who work with children or vulnerable adults are required to complete a Disclosure Barring Service (DBS) check. The PCC have final responsibility for oversight of Safeguarding.

3. Reserves Policy

It is PCC policy to try to maintain a balance on free reserves (net current assets) which equates to at least three months unrestricted payments. This is equivalent to £39,824 (2021: £26,943). It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the year-end was £30,664 (2021: £36,620) which is lower than this target. The 2022 expenditure figure is inflated by the £36,226 one-off expenditure on the windows, so excluding this figure the reserves would meet the target.

4. Safeguarding

The PCC believe they have fulfilled their duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

5. Risk Management

The Church Wardens carry out regular Health and Safety Reviews and regularly inspect premises for potential hazards. We have safeguarding policies in place for child protection and for work with vulnerable adults, including regular DBS checking of staff and volunteers. Our

insurances are reviewed annually to ensure adequate cover. An informal review of any new risks which may impact the work of the Church in the Parish is ongoing.

6. Related Parties

Remuneration paid to Trustees

Mrs M Nicholls, a trustee of the PCC was paid £2,432 for her work as a cleaner during the year. She abstains on any proposals concerning her role, and leaves the meeting when there is discussion of her paid role. As she is also PCC secretary, another PCC member takes minutes of any discussion in her absence, until she resumes her secretarial role for the next agenda item.

Expenses paid to Trustees

2 trustees were reimbursed £602 (2021 £301) for travel and subsistence during the year.

Donations from Related Parties

Donations from related parties during the year totalled £14,637. All these donations were received without conditions.

7. Objectives and Activities

The object of the PCC of St John's Community Church is to fulfil the functions as laid down in law, namely to co-operate with the Incumbent in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical - (PCC [Powers] Measure 1956)

Our aims have been set out in the policy document entitled "*The Way Ahead*" and agreed by the Annual Parochial Church meeting in April 2000. The values contained in this document represent the ethos of this charity - **Worship, The Bible, Prayer, Serving, Relationships and Evangelism**. We regularly review our activities, evaluate our performance and determine our priorities in the light of these shared values and commitments. Our mission statement is "*To love God and other people in the name of Jesus, and to live each day in the power of his Holy Spirit.*"

Those who are employed by the Trustees (either in a paid or voluntary capacity) are expected to work in accordance with the values of this charity and be supportive of its aims.

Statement on Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on Public Benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity.

The trustees believes that, by promoting the work of the Church of England in the Ecclesiastical Parish of Chase Terrace and Boney Hay, St. John, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:-

Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers: and Promoting Christian values, and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole.

In accordance with the requirements of the Diocese of Lichfield, the PCC formulates a Mission Action Plan (MAP) to indicate some specific activities and objectives for the ensuing year(s).

The MAP has been reviewed and agreed by the Trustees. The MAP is submitted to the Diocese, and responded to by an appropriate officer or representative. The MAP for 2019-2024 is below:

Mission Action Plan 2019-2024

Vision:

1. Our aim is to love God with all of our heart, soul, mind & strength, & love our neighbours as ourselves. Our vision is to build on existing work in establishing St John's Community Church as a **hub for the whole community**: a place & people of welcome, meeting, hospitality, friendship, pastoral care, worship, prayer, discipleship & mission.
2. **Mission is our shared responsibility** - the role of the church is to enable, equip & encourage that mission, through the power & inspiration of the Holy Spirit.

Discipleship:

3. **Identify, train & empower leaders** - encourage involvement in church services, pastoral care, mission, small groups, children's & youth ministry; including commissioned, licensed, employed & ordained roles
4. To develop ways of helping **newcomers/seekers** to discover their place within the church/faith (e.g. Social Events, Nurture Groups etc)
5. Continue to resource & develop **discipleship** through services & House Groups, & to explore how best to disciple children & young people alongside existing provision.
6. Establish & develop regular **evening services/gatherings** for discipleship, prayer, worship
7. Develop **prayer life** of church - regularity, range, opportunities etc
8. Work on raising profile & priority of **financial giving**, including contactless giving.

Building:

9. Continue to improve **AV system & lighting** in church
10. To re-fit the **church kitchen**
11. Establish a **welcome/information point** to connect people to the life of the church
12. To reduce our **carbon footprint** & eradicate **single use plastics**

Community:

13. Build on **hospitality, socials, meals, fun times** - create opportunities for people to **share stories**, develop support & deepen friendships.
14. Develop the **church website & social media** to improve our accessibility & communication
15. Continue to seek a sustainable plan for **Burntwood Chase Team**
16. Develop **community links & partnerships** with Burntwood Town Council & Lichfield District Council (particularly through 'Friends of Chase Terrace Park'), schools, scouts, events, social media/website links etc

8. Achievements and Performance

There were 212 members on the Church Electoral Roll at 31st December 2022. Just over half of our members live in the parish, with a minority living outside the ecclesiastical parish boundary. Every member does not attend every Sunday/Monday due to family and work commitments.

Our 10am Sunday service is growing in number, and averages around 130 people. Each week has a mixture of sung worship, prayer, teaching, Sunday Stars groups for children, and

refreshments, with dozens of people involved in serving in a wide variety of ways. Our Monday 10am service continues to thrive, being held prior to the Drop Inn 'Place of Welcome' café. Attendance at this service has averaged 35-45, which is encouraging, and adds another opportunity for folks to gather in person for worship which wasn't available prior to lockdown.

Online videos/recordings of sermons continue to attract regular viewers on YouTube, where we have around 420 subscribers. Sermon average around 100-130 views per week.

The Diocese of Lichfield also require another measure to indicate our impact on the life of the local community and asked us to compile figures for 'Worshipping Community'. A member of the Worshipping Community is someone who regularly attends an activity that includes at least an element of worship, & also includes those engaging with online worship. On these measures, our Worshipping Community figures are as follows:

Adult	(18+)	470 (450 last year)
Young People	(0-10)	195 (175 last year)
	(11-18)	25 (15 last year)

These figures give a good indication of the extent of our weekly contact with people in the parish, & are a combination of pre-lockdown & lockdown figures. These figures give a useful measure of our connection with the life of the community we serve.

Services & special occasions are only one measure of the connection of this church with the town as a whole, and there are many contributions made by our members to civic and community life. Members of this church serve as school governors at local primary schools in the parish; act as trustees of other charities, and contribute to community life in many ways.

We are committed to worship in ways that are accessible to and relevant for the whole community and we value each of the styles of worship that we offer to meet the differing needs of those we seek to serve.

Members of this congregation support the Cannock and District Foodbank, and this initiative continues to be supported by church members via our weekly collections of food. As a church we also offer financial, practical and prayer support to 'Pathway Project' - a charity which works with victims of domestic abuse; 'Light for Children' - a charity which works with disadvantaged young people in Romania; and various other charities including The Youth Net, Acts 4:35, and United Christian Broadcasters (UCB). In addition, St John's contributed £5,000 to the funding of new play equipment for Chase Terrace Park, in partnership with Lichfield District Council and Burntwood Town Council.

In terms of the year itself, 2022 has been a year of consolidation and growth – the early weeks were affected by a winter surge in covid-19 infections, but momentum has been gained as the year has progressed. Burntwood Be A Friend (BBAF) continues to be a focus for community support and outreach, and is now a registered charity. Revd Matt Wallace is a Trustee, and PCC member Kathy Louis is employed as volunteer coordinator. St John's have continued to be supportive of this community support initiative, helping to provide food & practical support for those in crisis, working alongside multiple local churches, organisations, businesses, voluntary groups & individuals to form an umbrella organisation. The PCC also support BBAF with financial donations from our annual tithe.

Alongside our community-based support, our Little Friends group continues to thrive, with around 160 children on its books, and we regularly welcome over 100 children, along with their parents/carers over two sessions each week. The Drop Inn, our Place of Welcome, is also

registered as part of the 'Warmer Welcome' scheme, launched in response to the cost-of-living crisis.

Our House Groups continue to offer pastoral support for a good number of church members, and this is complemented by prayer ministry and support. We hold monthly Book Club and Pub Club sessions, and there are plans for a new Creating Space group to offer support and encouragement to those living with low self-esteem, anxiety, depression or isolation.

Our building has been improved by the installation of new, faculty-approved external windows and doors, expertly fitted by local firm Uniseal. We continue to do our best to look after and future-proof our building, and our latest quinquennial in 2022 was very positive, with minimal and only minor works requiring immediate attention.

The Burntwood Chase Team was bolstered in late 2022 with the appointment of Revd Steve Morgan as part-time Interim Minister with responsibility for Christ Church, Burntwood and St John the Baptist, Hammerwich. In addition, Revd Richard Westwood was appointed as Rector of the benefice, whilst Revd Ruth Edmonds continues her training as Curate at St John's Community Church. These appointments have brought a sense of both relief and joy to many, and we look forward to a fully-functioning clergy team going forward.

Although there have been challenges this year, the growth in community spirit, new models of practical & pastoral ministry emerging, the full resumption of in-person worship (both Sundays & Mondays) in tandem with a significant online presence have been major developments for our life as a church community. In addition, we have been blessed by around 30 people joining us who have emigrated from Hong Kong in recent times. Their presence brings us joy, and has widened our appreciation of cultural and global pressures and opportunities.

As 2022 closes, our hope is that the future shape of mission & ministry in our context will continue to develop, with growing enthusiasm, maturity, engagement & adaptability to the missional needs of our community. Although we are not complacent, there is significant cause for hope for the spiritual & social health of our church & community.

The full PCC met 7 times during the period shown, either via Zoom or in-person. There has been an excellent average level of attendance of 86%. Committees and smaller meetings of various Ministry Team members met between PCC meetings, and minutes of their deliberations were received and discussed by the full PCC where necessary. Minutes are posted after each meeting on the church noticeboard, with previous minutes available from the PCC Secretary by request.

PCC Meeting – March 2022: Our PCC in March took place after January's scheduled meeting was cancelled due to covid. New chairs for our worship area were purchased and were now in place; the faculty application process for the approval of the installation of new windows and doors continued. Lottie Backhouse resigned as Children's Coordinator to take on a new role with churches in Stafford supported by YouthNet, and left her role with our heartfelt thanks for all of her love, hard work and dedication to her role over many years.

PCC Meeting – May 2022: Our new PCC was welcomed following our Annual Meeting, and officer appointments were made. The faculty permission for new windows and doors was finally received, and Uniseal were booked in for a summer install. The installation of roof solar panels was discussed and approved in principle, with quotes to be sought.

PCC Meeting – July 2022: Our July meeting celebrated our curate Ruth's recent priesting, while progress was made on the advertising/appointment process for a new Team Rector and minister for Burntwood and Hammerwich. A full review of our current children's and young

people's provision was made, with the need for ongoing recruitment of recognised as a response to growing numbers of children attending, particularly on Sundays and at Little Friends. Quotes were examined and one from Wicksteed approved as our recommendation for new play equipment for Chase Terrace Park, to be installed with previously agreed financial donations from our church tithe. The purchase of a new fir tree, to be placed outside the church building as a permanent tree to be decorated at Christmas-time, was approved.

PCC Meeting – October 2022: Our October meeting expressed our sadness at the passing of HM Queen Elizabeth II, as well as a much-loved member of our congregation, Sue Southall. The cost-of-living crisis and our pastoral/practical response was also discussed, with various winter initiatives/funding streams highlighted as being available for those in need. The PCC were delighted at the long-awaited completion of new windows and doors, which were funded from both church giving and funds from the sale of the Church Rooms on Ironstone Road, alongside a £1,500 grant from The Benefact Trust. News of one applicant for the Burntwood/Hammerwich vacancy was shared, and new equipment had now been ordered for Chase Terrace Park for an imminent install. Agreement was made to procure quotes for replacement fixtures and fittings for our church kitchen, which is now badly showing its age after being in place since the church building opened in 1997.

PCC Meeting – November 2022: Our November meeting welcomed the news of the appointment of Revd Steve Morgan as interim minister of Burntwood/Hammerwich, and of Revd Richard Westwood as Rector of the Burntwood Chase Team benefice. The recent quinquennial report was shared, which contained much positive feedback, along with recommendations for future work in the non-urgent replacement of fascias and soffits around the church roof. The new Christmas tree was welcomed, and updates were shared on the rising utility costs, with the need for vigilance with being sensible with our church building use, along with offering ongoing support to local folks in need. Christmas events and services plans were shared.

PCC Meeting – February 2023: In this meeting, we celebrated the safe arrival of a new daughter for our curate Ruth, who is now maternity leave until June. News of kitchen quotes were shared; the install of new play equipment in Chase Terrace Park was recognised as being very positive. A review of Matt's workload as vicar was undertaken, with agreement being reached to seek to employ a part-time caretaker to oversee the practical management of the church building, thus relieving some of Matt's regular duties. Discussions were had with regard to the Church of England's recent General Synod votes on the possibility of blessing those in same-sex relationships. A new website host and design by Fellowship Media was also approved.

PCC Meeting – March 2023:

Our final meeting prior to the APCM shared official confirmation of the great news of Nigel Procter being appointed as church caretaker. There was approval of a quote for the install of new kitchen fixtures and fittings, supplied by Howdens and to be installed by MJ Bailes Services, and updates on the new church website were shared. The appointment of Dave Moss as administrative safeguarding support was approved, and pay rises were approved for church staff. Plans were discussed for new Sunday teaching series, while new church tithe donations were agreed as follows for the year ahead, with 2021 figures in brackets:

Light for Children	£2,800 (£2,520)
Pathway	£2,000 (£1,890)
Foodbank	£1,000 (£630)
UCB	£700 (£525)
YouthNet	£525 (no change)

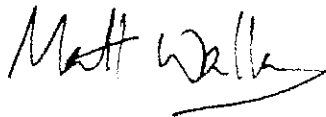
Acts435	£500 (no change)
Burntwood Be A Friend	£1,000 (new tithe)

Overall, through the faithfulness of our members and with responsible management of resources, the Parish Share for 2022 has been paid in full. The Trustees have maintained the financial stability of the church, and despite the pandemic and cost-of-living crisis, planned gift-aided and non-gift aided giving has increased, which is a testimony to the faithfulness of the congregation. There are still considerable financial challenges to face if we are to sustain and grow our ministries in this community and we recognise the need for careful planning, monitoring of expenditure and cash flow forecasting.

The trustees know that the year ahead will bring with it fresh challenges, but have trust that God will enable us do all that he calls us do.

Revd Matt Wallace
Team Vicar and Chair of the PCC

Approved by the PCC Standing Committee on behalf of the PCC on 28th March 2023, and signed on its behalf by:



.....
 Reverend M Wallace (Chair)



.....
 E J Tennant (Lay Chair)

Independent Examiner's report to the trustees/members of The PCC of Chase Terrace and Boney Hay St John

Registered charity number: 1131458

I report on the accounts for the year ended 31st December 2022 which are set out on the following pages.

Respective responsibilities of the Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility

- to examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

Jonathan Hill FCMA CGMA

Lichfield Diocesan Board of Finance

St Marys House, The Close, Lichfield. WS13 7LD

Statement of Financial Activities

		Unrestricted Funds £	Designated £	Restricted Fund - Cash held in trust £	Endowment £	Total Funds 2022 £	Total Funds 2021 £
Incoming Resources							<i>*see note 11 for full comparatives</i>
Donations and Legacies	2a	105,904	-	-	-	105,904	99,188
Charitable Activities	2b	9,152	-	-	-	9,152	1,559
Other Trading Activities	2c	14,050	-	-	-	14,050	11,262
Investments	2d	282	-	1,265	-	1,547	68
Other	2e	-	-	-	-	-	-
Total Income		129,388	-	1,265	-	130,653	112,087
Resources Expended							
Raising Funds	3a	736	-	-	-	736	-
Charitable Activities	3b	158,562	-	-	-	158,562	112,080
Other	3c	-	-	-	-	-	-
Total Expenditure		159,298	-	-	-	159,298	112,080
Net gain/(losses) on investment		-	-	-	-	-	-
Net Income/(Expenditure)		(29,910)	-	1,265	-	(28,645)	7
Transfer between Funds		22,000	-	(22,000)	-	-	-
Net Movements in Funds		(7,910)	-	(20,735)	-	(28,645)	7
Total Funds brought forward (1st Jan)		46,560	-	109,989	-	156,549	156,542
Total Funds carried forward (31st Dec)		38,650	-	89,254	-	127,904	156,549

Parish of Chase Terrace & Boney Hay, St. John
Financial Statements for the Year Ended 31 December 2022

Balance Sheet

		Total 2022	Total 2021
		£	£
Fixed Assets			
Investment Assets	5(a)	-	-
Tangible Assets	5(b)	7,984	9,940
Current Assets			
Debtors		1,637	6,007
Bank current account		12,425	20,991
CBF deposit fund		21,759	21,476
RESTRICTED Cash at Bank		89,254	109,989
Cash		116	505
		125,191	158,968
Liabilities due in one year	6		
Creditors		5,271	12,359
Diocesan Parish Share		-	-
Diocesan Loan		-	-
Net Current Assets/(Liabilities)		119,920	146,609
Liabilities due after one year			
Creditors		-	-
Deferred Parish Share		-	-
Total Net Assets		127,904	156,549

	2022	2021
	£	£
Parish Funds		
Unrestricted Funds		
General	38,650	46,560
Designated	-	-
Restricted Funds		
Restricted Fund - monies held in trust	89,254	109,989
Endowment Funds	-	-
Total	127,904	156,549

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Signature:

Name: The Revd Matt Wallace (PCC Chairman)

The attached notes form part of these financial statements

Parish of Chase Terrace & Boney Hay, St. John
Financial Statements for the Year Ended 31 December 2022

Accounting Policies

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have also been prepared in accordance with the Charities SORP (FRS 102).

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

There may be minor discrepancies in the totals as the pence are not being shown.

Cashflow Statement

The Charity has taken advantage of the exemption in FRS102 from the requirement to produce a Cash flow statement on the grounds that the income does not exceed £500,000.

Going Concern

There are no material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern

Accounting Estimates and Prior Year Errors

No changes to accounting estimates have occurred in the reporting period.

No material prior year errors have been identified in the reporting period.

Description of Funds

Restricted funds comprise of two elements :-

a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest

b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purpose.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and Legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Governance and Support Costs

Support costs should be allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the PCC and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources eg by allocating staff costs by time spent and other costs by their usage.

Fixed Assets

Consecrated and benefice property is not included from the accounts by s.10(2)(a)&(C) of the Charities Act 2011.

Moveable church furnishings held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items costing over £500 are capitalised and fixed assets are depreciated over their useful economic life. Furniture & Equipment and the Sound System is over 10 years, Fixtures & Fittings over 6 years and Office Equipment over 4 years.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash expected to be received.

Creditors and Accruals

Creditors are measured at settlement amounts less any trade discounts. Accruals are measured on best estimate of the amount required to settle the obligation at the reporting date.

Parish of Chase Terrace & Boney Hay, St. John

Notes to Financial Statements for Year Ended December 2022

Income and Endowments from:

Finance Form Box Number			Unrestricted	Designated	Restricted	Endowment	Total Funds	Total Funds
			Funds	Funds	Fund - Cash	Funds	2022	2021
			£	£	held in trust	£	£	£
	2							
	2a	Donations and Legacies						
		<i>Voluntary Income/Receipts</i>						
1		Tax efficient planned giving	59,424	-	-	-	59,424	56,679
2		Other planned giving	14,694	-	-	-	14,694	13,060
3		Collections at services	5,393	-	-	-	5,393	790
4		All other giving and voluntary receipts including special appeals	13,383	-	-	-	13,383	13,319
6		Gift Aid Recovered	7,960	-	-	-	7,960	14,250
7		Legacies received	-	-	-	-	-	-
8		Grants	5,050	-	-	-	5,050	1,100
			105,904	-	-	-	105,904	99,198
	2b	Charitable Activities						
		<i>Church Activities</i>						
11		Statutory Fees (retained by PCC)	5,671	-	-	-	5,671	1,559
9		Spring Fayre	-	-	-	-	-	-
9		Christmas Fayre	3,481	-	-	-	3,481	-
9		Fundraising Events	-	-	-	-	-	-
			9,152	-	-	-	9,152	1,559

Income and Endowments continued

		Unrestricted Funds £	Designated Funds £	Restricted Fund - Cash held in trust £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
Other Trading Activities	2c						
<i>Activities for Generating Fund</i>							
12 Church and Church Hall Hire		5,938	-	-	-	5,938	9,482
12 Out-of-School club fees		-	-	-	-	-	-
12 Group membership income		8,112	-	-	-	8,112	1,780
		14,050				14,050	11,262
Investments	2d						
10 Dividends		-	-	-	-	-	-
10 Bank Interest		282	-	1,265	-	1,547	68
		282	-	1,265	-	1,547	68
Other	2e	-	-	-	-	-	-
		-	-	-	-	-	-
Total		129,388	-	1,265	-	130,653	112,087

Parish of Chase Terrace & Boney Hay, St. John

Notes to Financial Statements for Year Ended December 2022

Finance
Form Box
Number

EXPENDITURE ON:

		Unrestricted Funds £	Designated Funds £	Restricted Fund - Cash held in trust £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
3							
	Raising Funds						
3a							
	17 Costs of Generating Income						
	Summer Fete	-	-	-	-	-	-
	Christmas Fayre	736	-	-	-	736	-
		736	-	-	-	736	-
	Charitable Activities						
3b							
	Church Activities						
18	Mission giving and donations	9,811	-	-	-	9,811	9,037
19	Diocesan Parish Share	62,139	-	-	-	62,139	59,896
19	Parish share support	(2,243)	-	-	-	(2,243)	(4,991)
20	Salaries/Wages	19,635	-	-	-	19,635	20,923
21	Clergy and Staff Expenses	602	-	-	-	602	301
	Church Expenses						
22	Church running expenses	7,406	-	-	-	7,406	2,262
23	Church Expenses (Mission and Evangelism)	15,693	-	-	-	15,693	20,056
24	Church utility bills	9,143	-	-	-	9,143	4,446
25	Cost of trading	-	-	-	-	-	-
	Major Capital Expenditure						
27	Major Repairs to the Church	36,226	-	-	-	36,226	-
28	Major Repairs to Church Hall	-	-	-	-	-	-
29	New Building Work	-	-	-	-	-	-
26	Governance Costs	150	-	-	-	150	150
		158,562	-	-	-	158,562	112,080
99	Other						
3c							
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
	Total	159,298	-	-	-	159,298	112,080

Parish of Chase Terrace & Boney Hay, St. John
Notes to Financial Statements for Year Ended 31 December 2022

4 Allocation of Support Costs

Support costs comprise Trustee Training and Governance Costs etc. Due to the nature of the financial activities of the PCC, these would be allocated across Charitable Expenditure which comprises the majority of its expenditure and as such are automatically charged there.

5(a) Staff Costs

	2022	2021
Salaries	£18,969	£20,347
National Insurance	£474	£390
Pensions	£192	£186
Total	£19,635	£20,923
Average number of employees	4	4

During the year the PCC employed two cleaners for the Church, a parish administrator, and a part-time children's worker, none of whom earned £60,000 p.a. or more.

No payments were large enough to attract social security costs.

There were no employee benefits to key management personnel in the previous or current year.

The PCC use the National Employment Savings Trust (NEST) for its pension payments (2022: £192)

5(b) Related Parties

Mrs M Nicholl, a trustee of the PCC was paid £2,432 who worked as a cleaner during the year.

2 trustees were reimbursed £602 (2021: £301) expenses incurred during the year.

No other payment or expenses were paid to any other PCC member, persons closely connected to them or related parties.

Donations from related parties (PCC members) totalled £14,637.

5 (c) Fees for the examination of the accounts

	2022	2021
Independent Examiner's fees	£174	£150
Other fees (eg accountancy services) paid to the Independent Examiner	-	-

6(a) Fixed Assets**At Cost or Valuation**

As at 1 Jan 2022

Prior Year Adjustment

Additions in the Year

Disposal in the Year

Revaluation (if any)

Value at 31 Dec 2022

Freehold Buildings £	Church Equipment £	Total £
-	16,404	16,404
-	-	-
-	-	-
-	-	-
-	-	-
-	16,404	16,404

Accumulated Depreciation

As at 1 Jan 2022

Prior Year Adjustment

Charge for the Year

Disposals

As at 31 Dec 2022

-	6,464	6,464
-	-	-
-	1,956	1,956
-	-	-
-	8,420	8,420

Net Book Value at 31 Dec 2022

Net Book Value at 01 Jan 2022

-	7,984	7,984
-	9,940	9,940

See Fixed Asset capitalisation and depreciation policies on page 14.

6(b) Investments

None

7(a) Debtors

Gift Aid recoverable

Prepayments and accrued interest

Other debtors

2022 £	2021 £
-	-
-	-
1,637	6,007
1,637	6,007

7(b) Cash at Bank and in hand - 2022

HSBC Current Account

CCLA 9001D

CCLA 2893D

Cash

Unrestricted £	Restricted £	2022 Total £	2021 £
12,425	-	12,425	20,991
21,759	-	21,759	21,476
-	89,254	89,254	109,989
116	-	116	505
34,300	89,254	123,554	152,961

7(c) Cash at Bank and in hand - 2021

	Unrestricted £	Restricted £	2021 Total £	2020 £
HSBC Current Account	20,991	-	20,991	26,421
CCLA 9001D	21,476	-	21,476	21,465
CCLA 2893D	-	109,989	109,989	109,932
Cash	505	-	505	-
	42,972	109,989	152,961	157,818

8 Liabilities

Amounts falling due in one year

Accruals of Utilities

Common Fund

Other Creditors

2022	2021
-	-
-	-
5,271	12,359
5,271	12,359

Amounts falling due after one year

Common Fund

-	-
-	-

9 Analysis of Net Assets - 2022

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	7,984	-	-	-	7,984
Investment Assets	-	-	-	-	-
Current Assets	35,937	-	89,254	-	125,191
Current Liabilities	5,271	-	-	-	5,271
	38,650	-	89,254	-	127,904

Analysis of Net Assets - 2021

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total £
Fixed Assets	9,940	-	-	-	9,940
Investment Assets	-	-	-	-	-
Current Assets	48,979	-	109,989	-	158,968
Current Liabilities	12,359	-	-	-	12,359
	46,560	-	109,989	-	156,549

10 Funds Reconciliation - 2022

	Reserves at 1 Jan £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Reserves at 31 Dec £
Unrestricted Funds	46,560	129,388	159,298	22,000	38,650
Designated Funds	-	-	-	-	-
Restricted Funds	-	-	-	-	-
Restricted cash at bank	109,989	1,265	-	(22,000)	89,254
Endowment Funds	-	-	-	-	-
Total Funds	156,549	130,653	159,298	-	127,904

A grant of £1,500 was received from Benefact Trust towards the £36,226 cost of the replacement windows which were paid for during 2022.

During 2022, Lichfield District Council gave the Church a "Warmer Welcome" grant of £100 towards the community Drop Inn provision and LDBF gave the Church an additional support grant of £1,500 along with a utility support grant of £950 which have both been used towards the cost of utilities. All these grant monies were spent during the year.

Also during the year, an "I Love Lichfield Community Foundation" grant of £1,000 was received for the Little Friends playgroup activities, which was spent by the end of 2022.

In December 2018, the Church Rooms property in Ironstone Road was sold, and the proceeds are held in trust by the Diocese in a CCLA bank account. These monies can be spent to further the charitable objectives, only with the agreement of the Diocese, and are shown as a restricted fund in the balance sheet at a value of £89,254 as at 31st December 2022, after £22,000 was withdrawn as a contribution towards the cost of the window replacement of £36,226 during 2022.

Funds Reconciliation - 2021

	Reserves at 1 Jan £	Incoming Resources £	Resources Expended £	Transfers Between Funds £	Reserves at 31 Dec £
Unrestricted Funds	42,300	112,030	107,770	-	46,560
Designated Funds					
Monies designated for Covid relief	1,612	-	1,612	-	-
Restricted Funds					
BBAF Covid salaries grant	2,498	-	2,498	-	-
Sound System	200	-	200	-	-
Restricted cash at bank	109,932	57	-	-	109,989
Endowment Funds	-	-	-	-	-
Total Funds	156,542	112,087	112,080	-	156,549

11 SOFA Comparatives

(previous year)

Incoming Resources

Donations & Legacies
Charitable activities
Other charitable trading
activities
Investments
Other

Total

Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
99,198	-	-	-	99,198
1,559	-	-	-	1,559
11,262	-	-	-	11,262
11	-	57	-	68
-	-	-	-	-
112,030	-	57	-	112,087

Resources Expended

Raising funds
Charitable activities
Other

Total

-	-	-	-	-
107,770	1,612	2,698	-	112,080
-	-	-	-	-
107,770	1,612	2,698	-	112,080

Net gain/(losses) on
investment

-	-	-	-	-
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**Net
Income/(Expenditure)**

4,260	(1,612)	(2,641)	-	7
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Transfer between Funds

-	-	-	-	-
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**Net Movements in
Funds**

4,260	(1,612)	(2,641)	-	7
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**Total Funds brought
forward (1st Jan)**

42,300	1,612	112,630	-	156,542
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**Total Funds carried
forward (31st Dec)**

46,560	-	109,989	-	156,549
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