



THE METHODIST CHURCH
REPORT AND ACCOUNTS
(ACCRUALS BASIS)
for the year ended 31 August 2020

Leeds North and East

Circuit

Registered Charity - Registration number

1131455

Leeds

District No / Circuit No

16-02

Ministers

Revd Robert Creamer (superintendent)
Revd George Bailey
Revd Edward Sakwe
Revd Tanya Short
Revd Becki Stennett
Revd Mark Stennett
Deacon Liesl Warren
Revd Helen White

Circuit Stewards

Mrs Barbara Belsham
Mr Andy Birkett
Mrs Jennifer Dalton
Mrs Janice Green
Mrs Anne Kirkland

Circuit Treasurer

Steven Jones

FOR THE YEAR ENDED 31 AUGUST 2020

Introduction

This annual report needs to be read in the context of the annual accounts including the report on governance, risk management, and declarations which together all form a cohesive summary of the financial and general activities of the charity for the year 1 September 2019 to 31 August 2020.

Each of the churches within the circuit are a charity in their own right and therefore file their own set of accounts and annual report. More detailed information on the circuit, its activities and contacts can be found on the charity's website: www.leedsnandemethodist.org.uk

Aims and organisation

The overall aims and organisation of the Leeds North and East Circuit are set out in the Governance section (2) of the annual accounts.

The Circuit Mission Statement for the year 2019/20 was as follows:

The Churches of the Leeds North and East Methodist Circuit work together to share the Good News of Jesus Christ through worship, learning and caring, service, and evangelism.

Review of the year

Income and expenditure summary

The consolidated loss (including movement on Model Trust Funds) was a deficit of £29,872 compared to a budgeted deficit of £36,886.

This is an improvement against the original budget of £7,014.

There were no significant differences, with the deviations from the original budget being as follows:

- Income was slightly ahead of budget (£982) mainly due to interest and other income.
- Expenditure was £4,472 less than budget due to ministers' costs coming in below budget and around £11,000 lower spend on manses, countered by a mission fund payment as well as a termination settlement payment to the Community Connect Worker at Meeting Point.
- Model Trust Fund charges were £1,560 lower than budget, mainly due to a reduction in the District levy.

Overall reserves reduced by £29,872 due to the deficit in the current year. The Circuit Meeting has agreed to fund certain costs from reserves in accordance with the Circuit Reserves Policy, which is reviewed from time to time.

Income trends

The bulk of the Circuit's income is from assessments paid by the Circuit churches. The amount of £466,052 is higher than last year, reflecting the appointment of 1 additional presbyter as reported previously, as well as the increase to stipends as stipulated by the Connexion.

The Circuit also continues to receive support from the Scurrah Wainwright Trust to cover the costs of the Circuit Lay Worker performing pastoral duties in the Gipton area. £11,274 was received, representing a slight increase on last year due to changes in the National Living Wage upon which lay employee salaries are based.

The Deacon post continues to be supported from Circuit reserves.

Expenditure trends

The increase to ministerial costs is reflected in the appointment of 1 additional presbyter - this increase was largely covered from increased assessments.

Lay employment costs have increased due to the following:

- The Circuit administrator post was filled part way during the previous year - the current year reflects a full year of employment.
- Two vacant posts were filled during the year, while an additional post was created at Meeting Point to provide cover for the manager.
- This was countered by savings realised from the departure of the Community Connect Worker from Meeting Point during the year.

Circuit contributions to District and Connexional funds remained largely in line with last year.

Fund balances

Total Circuit funds decreased from £539,190 to £509,318 due to the excess of expenditure over income. However, this deficit was less than what was budgeted for, and the year-end fund balances is still sufficient to cover just short of a full year's expenditure.

Plans for 2020/21

Circuit staffing is expected to remain unchanged for the 2020/21 financial year, but one of our presbyters retires at the end of the year and the post will not be filled in 2021/22.

With a number of the churches reporting declining income, together with the closure of the Thorner church, Circuit assessments have been reduced for 2020/21 with the Circuit having taken a conscious decision to provide increased support from its reserves. However, while the Circuit's financial position is currently sufficiently sound to provide such support in the short term, this is not a sustainable long-term position, and the Circuit is planning to embark on a series of gatherings aimed at plotting its mission strategy going forward.

Leeds North and East Circuit
Trustee's Annual Report on Finance and Governance

Basis of preparation and legal framework

The Charity's annual report and accounts for the year ended 31 August 2020 have been prepared in accordance with the Charities Act 2011 and the Charities: Statement of Recommended Practice 2015 as applicable to the Financial Reporting Standard FRS 102.

Full Name of Charity: Leeds North and East Methodist Circuit

Registration Charity Number: 1131455

Main communication address:

Circuit Office, Lidgett Park Methodist Church, Lidgett Place, LEEDS LS8 1HG

The members of the Leeds North and East Methodist Circuit meeting are the Charity Trustees, membership being made up of circuit office holders, ministers and representatives appointed by the local churches.

Full membership is shown as Appendix A to this report.

Circuit Ministers and officers for the year to end of August 2020

Active Circuit Ministers	Revd Robert Creamer (Superintendent) Revd George Bailey Revd Edward Sakwe Revd Tanya Short Revd Becki Stennett (probationer) Revd Mark Stennett Deacon Liesl Warren Revd Helen White
Circuit Lay Workers	Mr John Burland (secretary) Mrs Mary Saddler Mr Michael Simpson
Circuit Stewards	Mrs Anne Kirkland (Senior) Mrs Barbara Belsham Mrs Jennifer Dalton Mr Andy Birkett Mrs Janice Green

Alan Wittrick acted as the principal officer overseeing the day to day financial management and accounting for the circuit during the year.

Independent auditors: *Thomas Coombs Limited, Chartered Accountants and Business Advisers, 3365 The Pentagon, Century Way, Thorpe Park, Leeds, LS15 8ZB*

Investment Bankers: Central Finance Board of the Methodist Church
Trustees for Methodist Church purposes

Leeds North and East Circuit

Aims and organisation

Charity objective is to act as a Resource provider within the area around North and East Leeds for the Methodist Church:

The purposes of the Methodist Church are and shall be deemed to have been since the Date of Union the advancement of:

- a) The Christian faith in accordance with the doctrinal standards and discipline of The Methodist Church;
- b) Any charitable purpose for the time being of any Connexional, District, Circuit, local or other organisation of The Methodist Church;
- c) Any charitable purpose for the time being of any society or institution subsidiary or ancillary to The Methodist Church;
- d) Any purpose for the time being of any charity being a charity subsidiary or ancillary to The Methodist Church

The organisation and resourcing of regular public acts of worship open to members of the church and non members alike.

The teaching of Christianity through sermons, courses and small groups.

The resourcing of pastoral work including visiting the sick and bereaved.

Taking religious assemblies in local schools.

Promotion of Christianity through the staging of events and services.

Provision of chaplaincy services to the local university and other institutions.

Public Benefit

We confirm the trustees have had regard to the Charity Commission's guidance on public benefit.

Structure, Governance and Management

The governing document for the circuit is the Deed of Union (1932) and Methodist Church Act (1976)

Detailed governance arrangements are outlined within the Constitutional Practice and Discipline of the Methodist Church by order of the annual conference (CPD).

Day to day management of the circuit is undertaken by the Circuit Leadership team along with the Local Preachers meeting.

Overall accountability for circuit matters rests with the Circuit Trustees who meet usually three times a year under the Chair of the Superintendant Minister. The Trustees are also the Key Management Personnel and collectively take all the key decisions in respect of use of resources and activities.

Trustee Training

A range of guidance produced by Methodist Connexion to support the effective running of the circuit , specifically the leaflet 'The Role of a Trustee in The Methodist Church' is given to all new Circuit meeting members as induction to their role as trustees.

Related Parties

The Circuit is part of the Yorkshire West District and is also accountable to the Methodist Conference.

The following Methodist Churches are linked to the circuit: Alwoodley Park, Barwick-in-Elmet, Chapel Allerton, Christ Church Halton, Colton, Cross Gates, Garforth, Gipton, Lidgett Park, Newbourne, Oakwood, Roscoe, Scholes, Seacroft, Shadwell, Thorner, Trinity. The circuit also manages the Meeting Point Cafe in Harehills and the Moortown Methodist Church Centre

Pay policy

The circuit pays all its presbyters and deacons in line with stipend rates agreed by the Methodist Conference each year.

Lay employees are on locally agreed rates approved by the circuit meeting in general terms, and which comply with Methodist Conference advice.

No Trustees are paid in their capacity as trustees - although the presbyters, deacons, and lay employees are paid for undertaking their specific agreed roles.

Leeds North and East Circuit

Risk Management

The Circuit Leadership Team and Circuit Stewards manage risk taking on a day to day basis . Professional advice is taken as required.

There is a regular annual review process which is undertaken and recorded.

Income and Expenditure is being monitored in total and is compared with the approved annual budget on a half yearly basis to detect trends as part of the risk management process to avoid unforeseen calls on reserves.

Safeguarding

Every person has a value and dignity which comes directly from the creation of male and female in God's own image and likeness. Christians see this potential as fulfilled by God's re-creation of us in Christ. Among other things this implies a duty to value all people as bearing the image of God and therefore to protect them from harm.

Methodist Connexional practice outlines commitment to the following principles:

- the care and nurture of, and respectful pastoral ministry with, all children, young people and adults
- the safeguarding and protection of all children, young people and adults when they are vulnerable
- the establishing of safe, caring communities which provide a loving environment where there is informed vigilance as to the dangers of abuse.
- We will carefully select and train all those with any responsibility within the Church, in line with Safer Recruitment principles, including the use of criminal records disclosures and registration with the relevant vetting and barring schemes.
- We will respond without delay to every complaint made which suggests that an adult, child or young person may have been harmed, cooperating with the police and local authority in any investigation.
- We will seek to work with anyone who has suffered abuse, developing with them an appropriate ministry of informed pastoral care.
- We will seek to challenge any abuse of power, especially by anyone in a position of trust.
- We will seek to offer pastoral care and support, including supervision and referral to the proper authorities, to any member of our church community known to have offended against a child, young person or vulnerable adult.
- In all these principles we will follow legislation, guidance and recognised good practice

The Leeds North and East Circuit commits itself to ensuring the implementation of Connexional Safeguarding Policy; government legislation, guidance and safe practice in the circuit and in the churches.

The Leeds North and East Circuit commits itself to the provision of support, advice and training for lay and ordained people that will ensure people are clear and confident about their roles and responsibilities in safeguarding and promoting the welfare of children and adults who may be vulnerable.

Reserves Policy

The Reserves Policy for the Circuit is to hold a minimum sum in its current and Circuit Finance Board deposit accounts equivalent to 3 months' average expenditure. This should be sufficient to meet any unforeseen item of major expenditure on manse and / or to be able to continue, in the short term, funding planned activities in the event of any inability to raise the full Circuit Assessment from churches.

The circuit also holds reserves over and above this minimum which have arisen from the sale of churches, manses or bequests.

The use of this money is currently under consideration.

Independent Auditor's Report to the Trustees of Leeds North and East Methodist Circuit

Opinion

We have audited the financial statements of Leeds North and East Methodist Circuit (the 'charity') for the year ended 31st August 2020 which comprise of Statement of Financial Activities, the Statement of Financial position and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you were:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other matter

The corresponding figures for the year ended 31st August 2019 are unaudited.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 2 to 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144³ of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Coombs Limited

Statutory Auditor

Chartered Accountants

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

3365 The Pentagon

Century Way

Thorpe Park

Leeds

West Yorkshire

LS15 8ZB

Statement of Financial Activities (SOFA) for the year ended 31 August 2020

	Notes to the accounts	Unrestricted funds	CMTF (Unrestricted)	Restricted Funds	Endowment Funds	Total 2019-20 Audited	Total 2018-19 Unaudited
		£	£	£	£	£	£
Income and Endowments from:							
Donations, grants, and legacies	4	25,172	-	34966		60,138	53,701
Charitable activities						-	
Assessments or share		466,053				466,053	413,112
Other	5	-	-	14242		14,242	25,586
Other trading activities	6					-	
- Lettings		-	-	12131		12,131	20,909
- Miscellaneous						-	
Investments	7	2,109	1,887	159		4,155	3,839
Other		-	-	-		-	79,633
Total		493,334	1,887	61,498	-	556,719	596,780
Expenditure on:							
Stipends, salaries, NIC & Pension costs	10	317,298		27,337		344,635	282,404
District Assessment		19,838				19,838	15,897
Methodist Church Fund		84,214				84,214	84,219
Telephone & travel		20,301		1,173		21,474	14,767
Insurance, utilities, etc		23,914		7,284		31,198	31,618
Maintenance on manses		13,328				13,328	23,575
Expenditure on other Circuit property				9,233		9,233	4,929
Depreciation	11					-	0
Provisions						-	0
Other Expenditure		20,751	455	24,583		45,789	46,142
Grants and Donations		19,645				19,645	58,563
Contributions to District Advance Fund			8,872			8,872	10,443
Total		519,289	9,327	69,610	-	598,226	572,557
Net income/(expenditure)	-	25,955	- 7,440	- 8,112	-	- 41,507	24,223
Transfers between funds		-	-				
	-	25,955	- 7,440	- 8,112	-	- 41,507	24,223
Other recognised gains / (losses):							
Gains/(Losses) on revaluation of fixed assets		193,422		57,927		251,349	111,385
Gains/(Losses) on investment assets						-	
Actuarial gains /(losses) on defined benefit pension schemes						-	
Net movement in funds		167,467	- 7,440	49,815	-	209,842	135,608
Reconciliation of funds:							
Total funds brought forward		2,756,418	227,446	1,198,261		4,182,125	4,046,516
Total funds carried forward		2,923,885	220,006	1,248,076	-	4,391,967	4,182,124

GN

A

B

C

D

E

For information only Money received and passed on to External Organisations

Balance brought forward from last year

Offerings/Gifts - received for External Organisations

Offerings/Gifts - passed to External Organisations

Balance carried forward

0

0

Leeds North and East	Circuit
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Balance Sheet as at 31 August 2020

Unrestricted	Circuit Model Trust Fund (Unrestricted)	Restricted	Endowment Funds	Totals this year Audited	Totals last year Unaudited
£	£	£	£	£	£

Tangible Fixed Assets*

	Notes						
Land & Buildings	11	2,641,723		1,193,754		3,835,477	3,584,128
Equipment	11					0	0
Investment properties	12					0	0
Investments	12					0	0
Total fixed assets		2,641,723	0	1,193,754	0	3,835,477	3,584,128

Current Assets

Debtors and Prepayments	13	35,847				35,847	38,496
Other		0				0	0
Trustees for Methodist Church Purposes deposits		49,334	220,006			269,340	276,780
Central Finance Board Deposits		323,589		17,011		340,600	383,103
Cash at Bank and in hand	13	788		37,826		38,614	40,460
Total current assets		409,558	220,006	54,837	0	684,401	738,839

Creditors and Accruals (due in under 1 yr)	14	127,396		515		127,911	140,843
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Net current assets (liabilities)		282,162	220,006	54,322	0	556,490	597,996
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Total assets less current liabilities		2,923,885	220,006	1,248,076	0	4,391,967	4,182,124
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Loans and creditors due after 1 year	14, 16					0	0
Provisions for liabilities and charges	14, 16					0	0

Net assets		2,923,885	220,006	1,248,076	0	4,391,967	4,182,124
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Funds of the Circuit

Unrestricted funds		2,923,885				2,923,885	2,756,417
Circuit Model Trust Fund (Unrestricted)			220,006			220,006	227,446
Restricted funds				1,248,076		1,248,076	1,198,261
Endowment funds					0	-	-
Total Funds		2,923,885	220,006	1,248,076	0	4,391,967	4,182,124

*Details - see Note 11

Notes to the Accounts

1 Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

2 Funds

The funds held constitute: General Funds held for any purpose of the Circuit which are Unrestricted. The Circuit Model Trust Fund has wide purposes defined in Standing Orders and is categorised as unrestricted. Restricted funds which are held for a narrower purpose . There are also the following Endowment funds as listed. Details of each material fund are disclosed in the final note to these accounts. Any funds may be represented by more than just cash.

3 Accounting policies

Basis

These accounts have been prepared on the basis of historical cost except that investments are shown at their market value at the end of the year, on the accruals basis to show a true and fair view of the Circuit's financial position and activities.

Income Recognition

Income is included in the Statement of Financial Activities (SOFA) when the Circuit becomes entitled to the resources, and the trustees are reasonably certain they will receive the resources; and the monetary value can be measured with sufficient reliability.

Resources Expended

This is recognised when a liability is incurred, or a constructive obligation arises, that results in the payment being unavoidable. Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not under the legal or constructive obligation committing the Circuit to pay out resources.

Grants

Grants made by the Circuit from its own funds are recognised in full at the time of agreement or when the Circuit accepts that there is a legal or operational obligation to make the payment. When the grant is recurrent over more than one year the balance payable in future years is treated as a provision for future commitments in the Balance Sheet against the appropriate fund, the provision being released in future years as instalments are paid in accordance with the originally agreed terms.

VAT

Since the Circuit is not VAT registered, all input VAT is charged with the expenses to which it refers.

Tangible fixed assets for use by the Circuit

These are capitalised if they can be used for more than one year, and individually cost at least £1,000.

The freehold property is shown in the accounts at 2016 deemed values , of which the land component is not separately identifiable. No depreciation is provided on the building because the trustees consider the current residual fair value of the manse buildings (on the assumption that it had reached the end of its useful economic life by the year-end) to be not less than its current value. Any depreciation would not be material. The property has been reviewed for impairment.

Investments

Investments are valued in the balance sheet at market value at the year end. Investment income is included in the accounts when receivable and any gains or losses on revaluation at the year end are shown in the SOFA.

Debtors and Prepayments

Debtors primarily relate to the payment of the September stipend in August.

Creditors

Creditors include both sundry expenses and specifically the 1st quarter assessment received in August.

Leeds North and East

Circuit

4. Donations and legacies	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total Audited	2019 Total Unaudited
	£	£	£	£	£
Donations	25,172		34,966	60,138	53,701
Legacies				-	
Total	25,172	-	34,966	60,138	53,701

5. Charitable activities - other	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total Audited	2019 Total Unaudited
	£	£	£	£	£
Meeting Point Café Sales			14,242	14,242	25,586
Total	-	-	14,242	14,242	25,586

6. Other trading activities	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total Audited	2019 Total Unaudited
	£	£	£	£	£
Meeting Point Flat - Letting			-	-	180
Moortown church premises - Lettings			12,131	12,131	20,729
				-	
				-	
				-	
Total	-	-	12,131	12,131	20,909

7. Investment income	Unrestricted	Circuit Model Trust Fund	Restricted	2020 Total Audited	2019 Total Unaudited
	£	£	£	£	£
Central Finance Board	2,109	1,887	159	4,155	3,839
Rental income				-	
Other				-	
Total	2,109	1,887	159	4,155	3,839

8. Payment to Trustees

	Leeds North and East	Circuit
	This year Audited	Last year Unaudited
Payments made to trustees for additional services provided to the Circuit by agreement with the Circuit Meeting	£ 0	
Number of trustees who were paid expenses	11	11
Nature of the expenses	Expense payments primarily relate to travel, telecoms and stationery costs	
Total amount paid	£ 20,301	15,523

The Trustees are also the Key Management Personnel in that they collectively take all the main /key decisions of the charity. Trustees are not paid in their capacity as trustees though the lay employees and presbyters are paid in their capacity as individuals carrying out agreed duties and responsibilities.

9. Fees for examination or audit of the accounts

Independent examiner's or auditors' fees for reporting on the accounts (estimated for this year)	£ 3,600	1,100
Other fees (eg: advice, accountancy services) paid to the independent examiner or auditor	£	

10. Paid employees

Staff Costs paid during the year were:

Gross wages, salaries and benefits in kind	£ 248,939	195,760
Employer's National Insurance costs	£ 18,424	16,843
Pension costs	£ 49,935	43,362
Total staff costs	£ 317,298	255,965
Average number of staff employed during the year were:	16	16

11 Key Management Personnel

The overall management of the Circuit on a day to day basis rests with the members of the Circuit leadership team (CLT) acting individually or as a group. The CLT comprise the Circuit Stewards including the Circuit Treasurer, the Circuit Presbyters and Deacon, and the lay employees of the Circuit who are in attendance. None of these people are paid any salary or remuneration over and above the amounts they receive as part of their day to day responsibilities as a minister or lay employee. None of the Circuit Stewards receive any payments anyway as they are all voluntary posts.

11 Tangible Fixed Assets

The circuit owns 8 manses which are fully occupied by ministers. The circuit also owns the Meeting Point Café at 409 Harehills Lane, LS9 6AP which is an outreach project.

Residential Land £	Other Land £	Manses £	Other buildings £	Other fixed assets including motor vehicles £	Fixtures, fittings and equipment £	Payments on account and assets under construction £	Total £
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Cost or valuation

Balance brought forward			2,448,301	1,135,827	0		3,584,128
Additions							0
Revaluations (+/-)			193,422	57,927			251,349
Disposals (-)							0
Transfers * (+/-)							0
Balance carried forward	0	0	2,641,723	1,193,754	0	0	3,835,477

Accumulated depreciation

Balance brought forward							0
Depreciation charge for year (-)							0
Revaluations (+/-)							0
Disposals (-)							0
Transfers* (+/-)							0
Balance carried forward	0	0	0	0	0	0	0

Net book value

Brought forward	-	-	2,448,301	1,135,827	-	-	3,584,128
Carried forward	-	-	2,641,723	1,193,754	-	-	3,835,477

The properties are reported in the accounts at insurance value. There is no reliable method to differentiate the land and building elements of these values. No depreciation is charged as the properties are reasonably maintained.

12 Investments

The fund that supports the Circuit Model Trust Fund is held by TMCP in Trustees Interest Funds on which interest is credited to the accounts each month. These are regarded as medium and long term investments.

TMCP is the legal owner and Custodian Trustee of all Methodist Model Trust property, including Legacies, Endowments and Accumulated Funds. Trust property is held for and on behalf of local Managing Trustees who are responsible for the day to day management of trust property. TMCP ensure that, through providing guidance and acting under their direction, the Managing Trustees comply with charity law and Methodist law and polity as determined by the Methodist Conference.

Analysis of investment movements

		This year	Prev year
Investments listed on a recognised Stock Exchange			
Investments held in common investment funds,			
Securities not listed on a recognised Stock Exchange			
Other investments			
Total		0	0

Change in investment values

Carrying (market) value at beginning of year			-
Add: additions to investments at cost			
Less: disposals at carrying value			-
Net gain/(loss) on revaluation			-
Carrying (market) value at end of year		0	-

13. Analysis of current assets

Debtors and prepayments

Prepaid salaries

Accrued income

Other prepayments

Other debtors

Total debtors and prepayments

Leeds North and East

Circuit

**This year
Audited**

**Last year
Unaudited**

£

£

17,880

20,367

5,383

4,683

12,584

13,446

35,847

38,496

Analysis of cash at bank

Balance held in CAF Bank

Balance held in Barclays Bank

Balance held in Yorkshire Bank

Cash

Total Cash and Bank

788

2,168

35,151

33,573

2,575

4,569

100

150

38,614

40,460

14. Analysis of current liabilities

Church assessments received in advance

Grant received in advance

Donations for Diaconal work received in advance

Other Creditors

Total Current Liabilities

£ 107,174

127,201

£ 6,680

6,504

0

0

£ 13,542

7,138

£ 127,396

140,843

15. Capital Commitments and Contingent Liabilities

As at 31 August 2020 the Circuit has no capital commitments.

No Contingent liabilities were identified as at 31 August 2020.

Source	Purpose of loan	Amount brought forward	New borrowings	Loan interest	Repayable in the year	Balance at year end
						0
						0
						0
						0
	Totals	0	0	0	0	0 X

Due within 12 months	31/08/2017								0
Due between 1 and 5 years	31/08/2018		31/08/2019		31/08/2020		31/08/2021		0
Due later than 5 years									
Note: the two totals X and Y must agree									
									0 Y

Note: the two totals X and Y must agree

17. Detailed analysis of individual fund movements

Unrestricted Funds

Unrestricted Fund Name	Opening	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
General	262,410	493,014	515,766	320	239,978	
		0			0	
Designated - Sheila Titball Bequest	49,334	320	0	-320	49,334	
TMCP unrestricted funds	227,446	1,887	9,327	0	220,006	
					0	
Totals	539,190	495,221	525,093	0	509,318	

Note On balance sheet the designated Sheila Titball bequest balance is added to the general fund

Restricted Funds

Restricted Fund Name	Opening Balance	Income	Expenditure	Transfers	Closing Balance	Purpose of the fund
Meeting Point Café	30,813	49,208	45,286		34,735	Outreach and community support in Harehills area
Moortown Church Centre	24,306	12,290	24,325		12,271	Outreach and community support in North Leeds area
					0	
					0	
					0	
Totals	55,119	61,498	69,611	0	47,006	

Endowment Name	How the capital is invested	The current value of the capital	Annual income	What the income was used for
Totals		0	0	

The reasons for the transfers between funds were as follows:

Interest from Sheila Titball bequest of £423 (2019: £320) transferred to General unrestricted funds.

Related party transactions

The FRSSE requires that charities that have one or more related party transactions must disclose:

- the names of the transacting related parties;
- a description of a relationship between the parties;
- a description of the transactions;
- the amounts involved;
- any other elements of the transactions necessary for an understanding of the accounts;
- the amounts due to or from related parties at the balance sheet date and provisions for doubtful debts due from such parties at that date; and
- amounts written off in the period in respect of debts due to or from related parties.

This year (2019-2020)

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2020
			£	£	£	£
West Yorkshire Methodist District	Methodist body Leeds Circuits report to	Assessment		19,838		
West Yorkshire Methodist District	Methodist body Leeds Circuits report to	Advance Fund				12,443
Circuit Churches	Churches that comprise the Circuit	Donations to Meeting Point	2,020			
Circuit Churches	Churches that comprise the Circuit	Assessment payments	466,053			
Circuit Meeting Members	Charity Trustees	Donations to support Diaconal work	0			
Methodist Church Fund	National Methodist Fund	Grant to support Meeting Point	16,666			
Methodist Church Fund	National Methodist Fund	Assessment		84,214		
Methodist ministers housng association	Body to support retired ministers	Grant		1,550		
Total			484,739	105,602	0	12,443

Remuneration of key management personnel is detailed in note 11.

Last year (2018-19)

Name of related party	Relationship	Description of transaction	Income from related party during the year	Payments to related party during the year	Loans to related party during the year	Amounts owed by related party as on 31-Aug-2019
			£	£	£	£
West Yorkshire Methodist District	Methodist body Leeds Circuits report to	Assessment		15,897		
West Yorkshire Methodist District	Methodist body Leeds Circuits report to	Advance Fund		10,443		
Circuit Churches	Churches that comprise the Circuit	Donations to Meeting Point	2,340			
Circuit Churches	Churches that comprise the Circuit	Assessment payments	413,112			
Circuit Meeting Members	Charity Trustees	Donations to support Diaconal work	0			
Methodist Church Fund	National Methodist Fund	Grant to support Meeting Point	16,666			
Methodist Church Fund	National Methodist Fund	Assessment		84,219		
Methodist ministers housing association	Body to support retired ministers	Grant		3,050		
Total			432,118	113,609	0	0

Leeds North and East Circuit
DECLARATIONS

Treasurer

I confirm that these accrual based accounts for the year ended 31 August 2020 have been prepared from the records of the Circuit and that they include all funds under the control of the Circuit Meeting.

Signature of Treasurer



Date

16 Mar 2022

Name of Treasurer

Steven Jones

Address

37 Fletchers Way, Allerton Bywater, Castleford WF10 2FL

Presentation to the Circuit Meeting for approval.

I confirm that the annual report and accounts for the year ended 31 Aug 2020 were, or will be* presented to the Circuit Meeting at its meeting on

10 Mar 2022

and were approved.

Signature of the Chair of
the meeting



Name of the Chair of the
meeting

Rev George Bailey

Date

16-03-2022
