

CAMBRIDGE KOREAN CHURCH

England & Wales - Charity number 1131451

Details

Status Registered

Legal form Charitable company

Company number [06831723](#)

Registered 2009-09-01

Register [View on the Charity Commission register](#)

Contact

Address 41 St. Andrews Street
Cambridge
CB2 3AR

Phone 07809670965

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Website www.cambridgekoreanchurch.net

Activities

Objects: 3. THE CHARITY'S OBJECTS (THE OBJECTS) ARE TO ADVANCE THE CHRISTIAN RELIGION ON PARTICULAR AMONG PERSONS OF THE KOREAN RACE IN CAMBRIDGE AND THE SURROUNDING AREA AND TO SPREAD GOOD NEWS IN THE NEIGHBOURHOOD,

Activities: As a church, we have a sunday service once a week, bible studies twice a week, and missionary seminar once a week which is associated external missionary organization based in UK. We had a new youth leader started work during the year and has made a good progress in establishing a youth group. In October, there was a missionary trip to Malawi.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- Area of benefit: CAMBRIDGE
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£74,450	£35,518	-	-
2024-02-29	£46,881	£37,172	-	-
2023-02-28	£47,387	£33,482	-	-
2022-02-28	£41,601	£35,247	-	-
2021-02-28	£35,933	£30,316	-	-

Trustees

Name	Role	Appointed
HAE-SUN YIM		
REVD SOON JO HONG		

CAMBRIDGE KOREAN CHURCH

England & Wales - Charity number 1131451

Accounts

CAMBRIDGE KOREAN CHURCH

Charity No. 1131451

Company No. 06831723

Trustees' Report and Unaudited Accounts

28 February 2025



CAMBRIDGE KOREAN CHURCH

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CAMBRIDGE KOREAN CHURCH

Trustees' Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended **28 February 2025**.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06831723

Charity No. 1131451

Registered Office

St. Andrews Baptist Church
43 St. Andrews Street
Cambridge
CB2 3AR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.J. HONG

H.S. YIM

Company Secretary

H. M. LEE

Accountants

MCAR LONDON
69 Station Road
Hampton
Greater London
TW12 2BT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



H.S. YIM

Trustee

19/11/2025

CAMBRIDGE KOREAN CHURCH

Independent Examiner's Report

Independent Examiner's Report to the trustees of CAMBRIDGE KOREAN CHURCH

I report to the charity trustees on my examination of the financial statements of **CAMBRIDGE KOREAN CHURCH** for the year ended **28 February 2025**.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr A Raja, FCA, ICAEW
MCAR LONDON
69 Station Road
Hampton
Greater London
TW12 2BT

19/11/2025

CAMBRIDGE KOREAN CHURCH
Statement of Financial Activities
for the year ended 28 February 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:			
Donations and legacies	3	74,450	74,450
Total		<u>74,450</u>	<u>74,450</u>
Expenditure on:			
Charitable activities	4	4,164	4,164
Other	5, 6	31,354	31,354
Total		<u>35,518</u>	<u>35,518</u>
Net gains on investments		-	-
Net income		<u>38,932</u>	<u>38,932</u>
Transfers between funds		-	-
Net income before other gains/(losses)		<u>38,932</u>	<u>38,932</u>
Other gains and losses		-	-
Net movement in funds		<u>38,932</u>	<u>38,932</u>
Reconciliation of funds:			
Total funds brought forward		56,469	56,469
Total funds carried forward		<u>95,401</u>	<u>95,401</u>

CAMBRIDGE KOREAN CHURCH

**Summary Income and Expenditure Account
for the year ended 28 February 2025**

	2025	2024
	£	£
Income	74,450	46,881
Gross income for the year	<u>74,450</u>	<u>46,881</u>
Expenditure	35,518	37,172
Total expenditure for the year	<u>35,518</u>	<u>37,172</u>
Net income before tax for the year	38,932	9,709
Net income for the year	<u>38,932</u>	<u>9,709</u>

CAMBRIDGE KOREAN CHURCH

Balance Sheet

at 28 February 2025

Company No.	06831723	Notes	2025	2024
			£	£
Current assets				
Cash at bank and in hand			95,681	56,774
			<u>95,681</u>	<u>56,774</u>
Creditors: Amount falling due within one year		7	<u>(280)</u>	<u>(305)</u>
Net current assets			95,401	56,469
Total assets less current liabilities			95,401	56,469
Net assets excluding pension asset or liability			<u>95,401</u>	<u>56,469</u>
Total net assets			<u>95,401</u>	<u>56,469</u>
The funds of the charity				
Restricted funds		8	-	-
Unrestricted funds		8		
General funds			95,401	56,469
			<u>95,401</u>	<u>56,469</u>
Reserves		8	-	-
Total funds			<u>95,401</u>	<u>56,469</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on **19 November 2025**

And signed on its behalf by:



H.S. YIM

Trustee

19/11/2025

CAMBRIDGE KOREAN CHURCH

Notes to the Accounts

for the year ended 28 February 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

CAMBRIDGE KOREAN CHURCH

Notes to the Accounts

for the year ended 28 February 2025

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

CAMBRIDGE KOREAN CHURCH

Notes to the Accounts

for the year ended 28 February 2025

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

CAMBRIDGE KOREAN CHURCH

Notes to the Accounts

for the year ended 28 February 2025

3 Income from donations and legacies

	Unrestricted	Total
	£	2025
	£	£
Gifts and Offering	74,450	74,450
	<u>74,450</u>	<u>74,450</u>

4 Expenditure on charitable activities

	Unrestricted	Total
	£	2025
	£	£
<i>Expenditure on charitable activities</i>		
Young Children & Youth work	1,109	1,109
Fellowship & Conferences	1,343	1,343
Miscellaneous	1,712	1,712
<i>Governance costs</i>		
Missionary Expenses	600	600
	<u>4,764</u>	<u>4,764</u>

5 Other expenditure

	Unrestricted	Total
	£	2025
	£	£
Church Running Expenses	616	616
Employee costs	-	-
Premises costs	4,800	4,800
General administrative costs	-	-
	<u>5,416</u>	<u>5,416</u>

6 Staff costs

	2025	2024
	£	£
Salaries and wages	<u>25,338</u>	<u>27,125</u>

No employee received emoluments in excess of £60,000.

7 Creditors:

Amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	300	305
Adjustment	(20)	
	<u>280</u>	<u>305</u>

CAMBRIDGE KOREAN CHURCH

Notes to the Accounts

for the year ended 28 February 2025

8 Movement in funds

	At 1 March 2024	Incoming resources (including other gains/losses)	Resources expended	At 28 February 2025
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	56,469	74,450	(35,518)	95,401
Total funds	<u>56,469</u>	<u>74,450</u>	<u>(35,518)</u>	<u>95,401</u>

9 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Net current assets	95,401	95,401
	<u>95,401</u>	<u>95,401</u>

10 Reconciliation of net debt

	Cash flows	At 28 February 2025
	£	£
Cash and cash equivalents	95,681	56,774
Bank overdrafts	(300)	(305)
Adjustment	20	-
	<u>95,401</u>	<u>56,469</u>
Net debt	<u>95,401</u>	<u>56,469</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CAMBRIDGE KOREAN CHURCH**Detailed Statement of Financial Activities
for the year ended 28 February 2025**

	Unrestricted funds 2025 £	Total funds 2025 £
Income and endowments from:		
<i>Donations and legacies</i>		
Gifts and Offering	74,450	74,450
	<u>74,450</u>	<u>74,450</u>
Total income and endowments	74,450	74,450
Expenditure on:		
<i>Charitable activities</i>		
Young Children & Youth work	1,109	1,109
Fellowship & Conferences	1,343	1,343
Miscellaneous	1,712	1,712
	<u>4,164</u>	<u>4,164</u>
<i>Governance costs</i>		
Missionary Expenses	600	600
	<u>600</u>	<u>600</u>
Total of expenditure on charitable activities	3,798	3,798
<i>Other expenditure</i>		
Church Running Expenses	616	616
	<u>616</u>	<u>616</u>
<i>Employee costs</i>		
Wages and salaries	25,338	25,338
	<u>25,338</u>	<u>25,338</u>
<i>Premises costs</i>		
Rent	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
General administrative costs, including depreciation and amortisation		
Sundry expenses	-	-
	<u>-</u>	<u>-</u>
Total of expenditure of other costs	35,518	35,518
Total expenditure	35,518	35,518
Net gains on investments	-	-
	<u>-</u>	<u>-</u>
Net income	38,932	38,932

CAMBRIDGE KOREAN CHURCH

**Detailed Statement of Financial Activities
for the year ended 28 February 2025**

(Continued)

	Unrestricted funds 2025 £	Total funds 2025 £
Net income before other gains/(losses)	38,932	38,932
Other Gains	-	-
Net movement in funds	<u>38,932</u>	<u>38,932</u>
Reconciliation of funds:		
Total funds brought forward	56,469	56,469
Total funds carried forward	<u>95,401</u>	<u>95,401</u>

CAMBRIDGE KOREAN CHURCH

England & Wales - Charity number 1131451

Accounts

CAMBRIDGE KOREAN CHURCH

Charity No. 1131451

Company No. 06831723

Trustees' Report and Unaudited Accounts

29 February 2024

CAMBRIDGE KOREAN CHURCH
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The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06831723

Charity No. 1131451

Registered Office

St. Andrews Baptist Church
43 St. Andrews Street
Cambridge
CB2 3AR

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S.J. HONG

H.S. YIM

Company Secretary

W. YOON

Accountants

MCAR LONDON
69 Station Road
Hampton
Greater London
TW12 2BT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

H.S. YIM
Trustee
30 October 2024



Independent Examiner's Report to the trustees of CAMBRIDGE KOREAN CHURCH

I report to the charity trustees on my examination of the financial statements of CAMBRIDGE KOREAN CHURCH for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ali Raja

Mr A Raja , ACA, ICAEW
MCAR LONDON
69 Station Road
Hampton
Greater London

TW12 2BT
30 October 2024

CAMBRIDGE KOREAN CHURCH
Statement of Financial Activities
for the year ended 29 February 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	3	46,881	46,881
Total		46,881	46,881
Expenditure on:			
Charitable activities	4	3,798	3,798
Other	5	33,374	33,374
Total		37,172	37,172
Net gains on investments		-	-
Net income		9,709	9,709
Transfers between funds		-	-
Net income before other gains/(losses)		9,709	9,709
Other gains and losses			
Net movement in funds		9,709	9,709
Reconciliation of funds:			
Total funds brought forward		46,760	46,760
Total funds carried forward		56,469	56,469

CAMBRIDGE KOREAN CHURCH
Summary Income and Expenditure Account
for the year ended 29 February 2024

	2024 £
Income	46,881
Gross income for the year	<u>46,881</u>
Expenditure	37,172
Total expenditure for the year	<u>37,172</u>
Net income before tax for the year	9,709
Net income for the year	<u><u>9,709</u></u>

CAMBRIDGE KOREAN CHURCH

Balance Sheet

at 29 February 2024

Company No. 06831723	Notes	2024 £	£
Current assets			
Cash at bank and in hand		56,774	-
		<u>56,774</u>	-
Creditors: Amount falling due within one year	7	(305)	-
Net current assets		<u>56,469</u>	-
Total assets less current liabilities		<u>56,469</u>	-
Net assets excluding pension asset or liability		<u>56,469</u>	-
Total net assets		<u><u>56,469</u></u>	<u><u>-</u></u>
The funds of the charity			
Restricted funds	8		
Unrestricted funds	8		
General funds		56,469	46,760
		<u>56,469</u>	<u>46,760</u>
Reserves	8		
Total funds		<u><u>56,469</u></u>	<u><u>46,760</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 29 February 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 30 October 2024

And signed on its behalf by:

H.S. YIM
Trustee
30 October 2024



for the year ended 29 February 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

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Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2024
	£	£
Gifts and Offering	46,881	46,881
	<u>46,881</u>	<u>46,881</u>

4 Expenditure on charitable activities

	Unrestricted	Total 2024
	£	£
<i>Expenditure on charitable activities</i>		
Young Children & Youth work	810	810
Fellowship & Conferences	1,056	1,056
Miscellaneous	1,406	1,406
<i>Governance costs</i>		
Missionary Expenses	526	526
	<u>3,798</u>	<u>3,798</u>

5 Other expenditure

	Unrestricted	Total 2024
	£	£
Church Running Expenses	1,216	1,216
Employee costs	27,125	27,125
Premises costs	4,800	4,800
General administrative costs	233	233
	<u>33,374</u>	<u>33,374</u>

6 Staff costs

	2024
Salaries and wages	27,125
	<u>27,125</u>

No employee received emoluments in excess of £60,000.

7 Creditors:
amounts falling due within one year

	2024
	£
Bank loans and overdrafts	305
	<u>305</u>

8 Movement in funds

	At 1 March 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 29 February 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	46,760	46,881	(37,172)	56,469
Total funds	<u>46,760</u>	<u>46,881</u>	<u>(37,172)</u>	<u>56,469</u>

9 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	56,469	56,469
	<u>56,469</u>	<u>56,469</u>

10 Reconciliation of net debt

	Cash flows £	At 29 February 2024 £
Cash and cash equivalents	56,774	56,774
Bank overdrafts	(305)	(305)
	<u>56,469</u>	<u>56,469</u>
Net debt	<u>56,469</u>	<u>56,469</u>

11 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

CAMBRIDGE KOREAN CHURCH
Detailed Statement of Financial Activities
for the year ended 29 February 2024

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies		
Gifts and Offering	46,881	46,881
	<u>46,881</u>	<u>46,881</u>
Total income and endowments	46,881	46,881
Expenditure on:		
Charitable activities		
Young Children & Youth work	810	810
Fellowship & Conferences	1,056	1,056
Miscellaneous	1,406	1,406
	<u>3,272</u>	<u>3,272</u>
Governance costs		
Missionary Expenses	526	526
	<u>526</u>	<u>526</u>
Total of expenditure on charitable activities	3,798	3,798
Other expenditure		
Church Running Expenses	1,216	1,216
	<u>1,216</u>	<u>1,216</u>
Employee costs		
Salaries/wages	27,125	27,125
	<u>27,125</u>	<u>27,125</u>
Premises costs		
Rent	4,800	4,800
	<u>4,800</u>	<u>4,800</u>
General administrative costs, including depreciation and amortisation		
Sundry expenses	233	233
	<u>233</u>	<u>233</u>
Total of expenditure of other costs	33,374	33,374
Total expenditure	37,172	37,172
Net gains on investments	-	-
	<u>9,709</u>	<u>9,709</u>
Net income	9,709	9,709
Net income before other gains/(losses)	9,709	9,709
Other Gains	-	-

CAMBRIDGE KOREAN CHURCH
Detailed Statement of Financial Activities

Net movement in funds	<u>9,709</u>	<u>9,709</u>
Reconciliation of funds:		
Total funds brought forward	46,760	46,760
Total funds carried forward	<u>56,469</u>	<u>56,469</u>

CAMBRIDGE KOREAN CHURCH

England & Wales - Charity number 1131451

Accounts

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

Company No. 6831723

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

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CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

COMPANY REGISTERED OFFICE: 43 St Andrews Street
CAMBRIDGE
CAMBRIDGESHIRE
CB2 3AR

COMPANY REGISTERED NUMBER: 6831723

REGISTERED CHARITY NUMBER: 1131451

COMPANY BANKERS: BARCLAYS BANL PLC
SIDNEY STREET
CAMBRIDGE

CHURCH DEACONS COURT

REV SOONJO HONG (TRUSTEE)
MRS HAE-SUN YIM
(TRUSTEE AND TREASURE)
MRS YOON WALKER
MS HYERIN PARK
MS JUNG OK SHIN
MS JIHEON SONG
MR BOHWAN SEO
DR SOO YOUNG HAN
MS JIEUN KWON
MS MINJI PARK

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

REPORT OF THE DEACONS

CONSTITUTION

The Cambridge Korean Church is incorporated as a company limited by guarantee not having a share capital (No 6831723) and a registered charity (No 1131451). The governing document of the Company is the Memorandum and Articles of Association.

The church is a fully independent organisation and the church members' meeting is the ultimate authority. The Church Members' meeting appoints Church Deacons to the Church Deacons Court who act as a managing committee.

OBJECTIVES

The Cambridge Korean Church's aims and objectives are to advance the Christian religion in particular among persons of the Korean race in Cambridge and the surrounding area and to spread the good news in the neighbourhood.

REVIEW OF ACTIVITIES

The Cambridge Korean Church provides religious service on every Sunday along with Children's Ministry. Although usual activities were partly affected by ongoing outbreak of Covid-19 during the year of 2021, the church occasionally holds, participates and supports local activities such as the International Missionary Convention, It Takes a City Project, and Mill Road Winter Festival. In addition, the church provides financial aids for neighbouring organisations for their mission as well as local charities.

FINANCIAL REVIEW

The church had an income of £ 47,388 (2021 - £ 41,601) for the year. Expenditure for the year amounted to £ 33,482 (2021 – 35,247), giving a surplus of £13,906 (2021 - surplus of £6,354).

RESERVES POLICY

The reserves policy is to hold at least three months expenditure in hand. We experienced a financial trouble which made the situation difficult to keep the policy.

HS Yim
Trustee
23 November 2023

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 28 FEBRUARY 2023

	Notes	2022/23 £	2021/22 £
<u>RECEIPTS</u>			
Gifts and Offering		47,388	41,601
Other Income		0	0
TOTAL RECEIPTS		47,388	41,601
<u>PAYMENTS</u>			
Pastoral Expenses		27,125	27,125
Church running expenses		4,486	4,150
Young Children & Youth work		187	0
Gifts		500	260
Fellowship & Conferences		546	0
Missionary Expenses		300	3,500
Miscellaneous		338	158
TOTAL PAID		33,482	35,247
NET RECEIPTS (PAYMENTS) FOR THE YEAR		13,906	6,354
FUNDS BROUGHT FORWARD (TAKEN ON AT INCORPORATION)		46,361	32,455
GENERAL FUND AS AT 28 TH FEBRUARY 2023		32,455*	26,101*

* Discrepancy in fund presents due to outstanding cash flow.

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

STATEMENT OF ASSETS AND LIABILITIES AS AT 28TH FEBRUARY 2023

	2022/23	2021/22
	£	£
Current Assets		
Bank	46,665	32,455
Cash in hand	0	0
	<hr/>	<hr/>
	46,665	32,455
Current Liabilities		
Falling due within one year	305	300
	<hr/>	<hr/>
General Unrestricted Fund	46,360	32,155
	<hr/>	<hr/>

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with Section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Church Deacons Court on 18 December 2022



SJ Hong, Trustee



HS Yim, Treasurer

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

NOTES TO THE ACCOUNTS

1) Accounting Policies

a) Basis of Accounting.

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP 2005 and in accordance with the Financial Reporting Standards for Small Entities (April 2008).

b) Funds.

General unrestricted funds represent funds which are expendable at the discretion of the trustees in the furtherance of the objectives of the church. Such funds may be held in order to finance both working capital and capital investment.

c) Incoming Resource.

Income has been accounted for on the basis of cash received.

d) Resources Expended.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2) Gifts and Offerings

	<u>2022</u>	<u>2021</u>
General Offering	8,281	3,235
Tithed Giving	14,297	13,538
Thanks Offering	24,700	24,613
Missionary giving	0	0
Sunday School	110	219
Miscellaneous		
	47,388	41,601

3) Missionary Expenses

	<u>2022</u>	<u>2021</u>
Mission Support		3,000
Bursary		500
Street Pastors Donation	300	
	300	3,500

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2023

INDEPENDENT EXAMINERS UNQUALIFIED REPORT

Independent Examiner's report to the Trustees of the Cambridge Korean Church.

I report on the accounts of the church for the year ended 28th February 2023. Which are set out on the accompanying pages.

Respective responsibilities of the trustees and examiner.

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion of the view given by the accounts.

Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements - to keep accounting records in accordance with section 41 of the Act; and - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act.

Have not been met: or

- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

Name
Address

Date 23 November 2023

CAMBRIDGE KOREAN CHURCH

England & Wales - Charity number 1131451

Accounts

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

Company No. 6831723

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

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CAMBRIDGE KOREAN CHURCH LTD
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CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

COMPANY REGISTERED OFFICE: 43 St Andrews Street
CAMBRIDGE
CAMBRIDGESHIRE
CB2 3AR

COMPANY REGISTERED NUMBER: 6831723

REGISTERED CHARITY NUMBER: 1131451

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SIDNEY STREET
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MRS HAE-SUN YIM
(TRUSTEE AND TREASURE)
MRS YOON WALKER
MS HAERIN PARK
MS JUNG OK SHIN
MS HYUNGEE AHN
DR HYESOP SHIN
MS JIHEON SONG
MR BOHWAN SEO
MS JIEUN KWON

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

REPORT OF THE DEACONS

CONSTITUTION

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OBJECTIVES

The Cambridge Korean Church's aims and objectives are to advance the Christian religion in particular among persons of the Korean race in Cambridge and the surrounding area and to spread the good news in the neighbourhood.

REVIEW OF ACTIVITIES

The Cambridge Korean Church provides religious service on every Sunday along with Children's Ministry. Although usual activities were affected by outbreak of Covid-19 during the year of 2020, the church occasionally holds, participates and supports local activities such as the Annual Korean Missionary Convention, Street Pastors, and Mill Road Winter Festival. In addition, the church provides financial aids for neighbouring organisations for their mission as well as local charities.

FINANCIAL REVIEW

The church had an income of £ 35,933 (2019 - £41,388) for the year. Expenditure for the year amounted to £ 30,316 (2019 – 35,831), giving a surplus of £5,617 (2019 - surplus of £5,557).

RESERVES POLICY

The reserves policy is to hold at least three months expenditure in hand. We experienced a financial trouble which made the situation difficult to keep the policy.

HS Yim
Trustee
15 December 2021

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 28 FEBRUARY 2021

	Notes	2020/21 £	2019/20 £
<u>RECEIPTS</u>			
Gifts and Offering		35,933	38,214
Other Income			3,174
TOTAL RECEIPTS		35,933	41,388
<u>PAYMENTS</u>			
Pastoral Expenses		21,881	25,331
Church running expenses		4,167	4,224
Young Children & Youth work		0	292
Gifts		380	381
Fellowship & Conferences		0	3,573
Missionary Expenses		3,687	1,995
Miscellaneous		201	35
TOTAL PAID		30,316	35,831
NET RECEIPTS (PAYMENTS) FOR THE YEAR		5,617	5,557
FUNDS BROUGHT FORWARD (TAKEN ON AT INCORPORATION)		26,101	20,484
GENERAL FUND AS AT 28 TH FEBRUARY 2021		26,401*	21,156*

* Discrepancy in fund presents due to outstanding cash flow.

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

STATEMENT OF ASSETS AND LIABILITIES AS AT 28TH FEBRUARY 2021

	2020/21 £	2019/20 £
Current Assets		
Bank	26,401	21,156
Cash in hand	0	0
	<hr/>	<hr/>
	26,401	21,156
Current Liabilities		
Falling due within one year	300	549
	<hr/>	<hr/>
	26,002	20,670
 General Unrestricted Fund		
	<hr/>	<hr/>
	26,002	20,670

For the year ending 28 February 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting records which comply with Section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the Church Deacons Court on 19 December 2021



SJ Hong, Trustee



HS Yim, Treasurer

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

NOTES TO THE ACCOUNTS

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Income has been accounted for on the basis of cash received.

d) Resources Expended.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

2) Gifts and Offerings

	<u>2020</u>	<u>2019</u>
General Offering	3,472	9,875
Tithed Giving	20,211	15,007
Thanks Offering	11,370	12,358
Missionary giving	880	845
Sunday School		129
Miscellaneous		<u>3,174</u>
	<u>35,933</u>	<u>41,388</u>

3) Missionary Expenses

	<u>2020</u>	<u>2019</u>
Mission Support	907	300
Bursary	1,000	1,200
International Charity Donation	1,780	295
Street Pastors Donation		<u>200</u>
	<u>3,687</u>	<u>1,995</u>

CAMBRIDGE KOREAN CHURCH LTD
(A Company Limited by Guarantee not having a Share Capital)
CHURCH DEACONS COURT REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 28 FEBRUARY 2021

INDEPENDENT EXAMINERS UNQUALIFIED REPORT

Independent Examiner's report to the Trustees of the Cambridge Korean Church.

I report on the accounts of the church for the year ended 28th February 2021. Which are set out on the accompanying pages.

Respective responsibilities of the trustees and examiner.

As the charity trustees, you are responsible for the preparation of the accounts; you consider that the audit requirements of Section 43 (2) of the Charities Act 1993 (the Act) do not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7) (b) of the Act, whether particular matters have come to my attention.

Basis of independent examiner's report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion of the view given by the accounts .

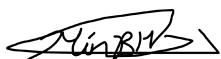
Independent examiner's statement.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements - to keep accounting records in accordance with section 41 of the Act; and - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the act.

Have not been met: or

- (2) to which, in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.



Name Dr Byoung-hyun Min
Address 12 Hering Road
 Cambridge, CB2 9GW

Date 21 December 2021