



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2025**

ASECONDCHANCE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NO: 1131446

COMPANY REGISTRATION NO: 06794506

Independent Examiners Ltd
The Grain Store
Hills Barns
Appledram Lane South
Chichester
PO20 7EG

ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)

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LEGAL AND ADMINISTRATIVE DETAILS

Company Registration Number: 06794506

Charity Registration Number: 1131446

Chairman of the Board of Directors: Charles Maloba

Directors : Charles Maloba
Epha Crofts
Colin Crofts
Charles Echessa
Margaret Bwakali

Executive Director: Amos Army

Registered Office and Operational

Address: 1 Sa Southgate House
88 Town Square
Basildon
Essex
SS14 1BN

Website: www.asc-uk.org

Principal Bankers: NatWest
Basildon Branch
29 East Walk
Basildon Essex
SS14 1HD

CHAIRMAN'S STATEMENT

The year ending March 2025 was the lowest period in the history of Asecondchance as it was cauterised with reduced activity on fundraising in the UK and more focus on revamping the activities of our partners in country. This was inline with our commitment to provide in kind for the betterment of the lives of the marginalised families we have supported since the charity's inception in 2009. We dependent entirely on utilisation of the expertise of the Trustees to support COT through training, drafting proposals to in country donors and actualising the enterprise wing of COT as a sustainable income source for community development.

We are pleased that the support we have provided consistently to COT has contributed significantly to her track record to the extent that her profile stands tall amongst the other local organisations in the Western region of Kenya where activities are concentrated to the extent that the project for value addition has been singled out by the government as one of the best strategies to involve women and harness their potential. We are glad our Adviser continued to provide guidance, innovation, and encouragement to staff to ensure all operations are managed appropriately to avert uncertainties that befall local organisations when funding falls.

With voluntary time inclusion, the income recorded for the year was £72,440 compared to £104,402 representing a decrease of 40% from the income raised in the previous financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. However, compared to the last financial year, voluntary support reduced significantly and support to the partners was mainly technical. Projects that facilitated women and girls to address sanitation, hygiene and economic empowerment continued to take a central stage as stated in our mission and were supported to establish funding networks within Kenya.

With the support from old trusts and foundations, we continued to provide technical support to social protection and livelihood interventions reaching marginalised families and young people, particularly teenage mothers and young women. These projects, cumulatively, have benefited over 86,000 marginalised families in the region.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us in fulfilling our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees. For another complete year, Asecondchance managed operations without hired personnel which is a huge contribution and demonstration that a good course can be achieved as long as there is a willingness to sacrifice.

Lastly, we hope we shall continue receiving support to deliver our promises to marginalised women, girls and their families. The solution for our current challenging world calls for the participation of the youth, gender equity and advice from the old. The project we have designed for the next financial year are attractive for new funding.

We look forward to a successful year, despite the challenging economic realities.

Charles E (Trustee)

Date 14.11.2025

DIRECTORS' REPORT

The charity presents its annual report for the year ending 31st March 2025.

STRUCTURE, GOVERNANCE & MANAGEMENT

- The executive committee comprises five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

GOVERNING INSTRUMENT

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

OBJECTS AND ACTIVITIES

Asecondchance aims to achieve lasting change in the lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalised groups and communities. AC has one strategic goal and five strategic objectives.

Strategic Goal

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

Strategic Objectives

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over the years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and a safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers, and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality women's and children's rights and development interventions across East Africa.

Highlights on projects delivered

a) Education

Education remains the most effective empowerment process for marginalised children. Education package including uniforms remains a central intervention to keep children in school. Provision of education package remains a continuous activity in our programming. Essential education packages for girls include stationery, school uniform, bag etc.



Sample of initial state



Children in new uniforms and bags

The 450 young mothers drawn from the 18 Care Groups (CG) participated in identifying 400 children who were provided with a pair of school uniform each bringing the total number of children supported through the CGs to 850 this being 17 children above the projected 823. Frequent home visits to encourage school attendance and psychological support by CG members spearheaded by the project volunteers based within the groups provided increased hope and encouragement among the supported children and their caregivers. The uniform support and the visits are the main reasons regular school attendance among the children supported by the project stands at 90% from the initial 20% while random spot checks conducted in respective schools indicate that performances among the same children stand at around 75% from 25%.

b) Economic Empowerment

Under the initiative of Better Economic Livelihood and income opportunities of Young (BECOM) , the following were realised.

- Construction of the agro-processing facility.**

To actualise the value addition activities, the recompleted the construction of the agro-processing facility. The facility has different options for various crops.

ii) **Agro Processing equipment**

Equipment for peanut butter processing and potato crisps were purchased and training for selected women conducted, and participants realised their potential in production of value addition crops. As the training progresses, women carried practical steps involving potato planting sessions, ground nut preparation for



Completed Agro- business facility



Training on groundnuts preparation



Training on peanut production using a small machine .

peanut production and actual processing of butter.

After the first training on value addition on potatoes, one of the participants, Jane, had this to say,

“ I have never thought beyond selling boiled potatoes to students in our village school. I have always believed that potatoes are to be cooked and eaten from home. With this training, I have woken up. I will only sell few potatoes to children at school. I will concentrate and ensure that I supply enough potatoes for crisps production. That will increase my income and there will be no wastage. This is the best thing that this project has brought us. If we can make money when seated at home, peace in our homes will improve. I am now going to increase the land under potatoes. I will not bother my husband for support, but I will convince him to have a shop to sell potato crisps. I am very happy with this project.”



One of the installed equipment for processing potatoes

iii) **Processing, marketing and savings and loan groups**

The following testimony from one of the beneficiaries captures the achievement the project had made in processing, marketing and initiation of savings and loan groups.

Veronica Angela is 33 years old from Inuka care group. She is married and blessed with four children. Her land portion is approximately one acre and farming does activities based on approximately three quarters of an acre and the rest is occupied by her homestead. The crops include maize, beans, groundnuts, sweet potatoes and vegetables. Veronica has been a member of Inuka since a group member from her village visited her and engaged her in a discussion that enabled her to enrol in the group.



Veronica Angela small holder farmer processing

Veronica is playing important roles in ensuring the members are united and work as a team. This has resulted from the engagement in various trainings and group activities such as table banking, savings, welfare activities as well as production of sweet potatoes. She has been playing important roles in ensuring there is unity and teamwork within the group.

In summary, Veronica noted, *“Attending training on agro processing, marketing and value addition enabled me to start a peanut butter business of 4kgs groundnuts with Ksh 300 (GBP 2.00) from my group savings in December 2023, raising Ksh 3,000 (GBP 20.00) making a profit of ksh 2,400 (GBP 16.00). The expenditure per 2kgs groundnuts is ksh 300 (GBP 2.00) basically for plastic containers and power for processing the peanut butter.*

The market price per packet plastic container ranges from ksh 150 (GBP 1.00) to Ksh 200 (GBP 1.34) and the product is exhausted within two to three days. The groundnuts were part of the ones I harvested and stored in my house for future use. The main challenge is that I am not known but I am trying to market my products to reach more customers from various places. The processing of peanut butter has now picked up and now peanut butter is now processed twice to thrice in a week. Part of the interest accrued was used to meet scholastic materials to my school going children and major basic needs in my house and relieved to other minor expenditures in my home. The nearest market to this beneficiary is Malaha market which is a kilometre away from home. I am willing to engage my business in making crisps, crackles, doughnuts and other products from sweet potatoes immediately I procure scrappers and the Noddle machine that I am planning for.

The project staff were supportive at disseminating information to my group members and the entire community which is helping me do my business. I promise to expand my business to get more income and reach more clients and appeal to other my fellow young mothers to be committed and take up the peanut butter business for economic empowerment.

The intervention has been dramatic and more significant to the young mothers. The education and knowledge have helped young women to initiate more income generating activities and changed the life of the beneficiary. The knowledge has helped me to venture into business and is able to survive”.

a) **Project Replication**

So far, the community members have learned from the progress made by the targeted beneficiaries and are engaged in the production and processing of value-added products. This was amplified by the participation of COT, implementing partner, in the County Agricultural Show that happens annually and the products from the women participating in the project attracted many people.

Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were £9,000, previous year £35,537. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution is the motivation for AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs. This technical support is very instrumental in enhancing the capacities of our partner in Kenya to efficiently mobilise resources from in country streams. Trustees believe that is a course worth their personal sacrifice.

	1st April 2024 opening balances £	Net movement during the year £	Loss in market value of investments £	31st March 2022 Closing balances £
Unrestricted funds	1,554	135		1,689
Restricted funds	3,248	-2,241		1007
Total	4,802	-2,106		2,696

During this period no foreign currency was remitted directly to fund projects. From the total cash income received by 31st March 2025. The activities covered by UK office included field/support visits to partners. In addition, contribution in kind and cash totalled **£63,440** was spent on charitable activities, compared to **£68,835** the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the **£74,180** expenditure incurred in the year, over 99% was on charitable activities thus keeping our vision of spending over 95% on charitable activities. The efficient utilisation of volunteer students played a major role in this success.

Risk Review

The directors continue to keep a risk register and have identified major risks to the charity. The most severe risk to Asecondchance is that it continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare four partners in Kenya to bid for institutional grants by collecting data, preparing concept notes and enhancing their institutional capacity by training and working together as mentorship.

Continuous reduction in funding streams has challenged Asecondchance to provide technical support to partners to engage in fundraising activities by utilising opportunities for agriculture, skills training and value addition initiatives

Statement of Directors' Responsibilities

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Management Committee

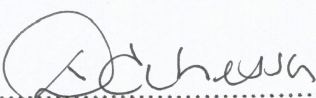
Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Approved by the Trustees on 14.11.2025 and signed as authorised on their behalf by:



Charles Echessa (Trustee)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Directors of Asecond Chance LTD on the accounts for the year ended 31st March 25 set out on pages 12 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K Gomes FCIE MAAT
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17.11.25

**A SECOND CHANCE
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 25**

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Donations & Legacies	3a	63,940	-	63,940	68,835
Charitable Activities	3b	-	8,500	8,500	35,567
TOTAL INCOMING RESOURCES		63,940	8,500	72,440	104,402
RESOURCES EXPENDED					
Costs of Generating Funds					
Cost of Charitable Activities	4	63,805	10,741	74,546	112,628
TOTAL RESOURCES EXPENDED		63,805	10,741	74,546	112,628
NET INCOMING/ (OUTGOING) RESOURCES		135	(2,241)	(2,106)	(8,226)
Total Funds Brought Forward		1,554	3,248	4,802	13,028
TOTAL FUNDS CARRIED FORWARD		1,689	1,007	2,696	4,802

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 18 form part of these financial statements.

**ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 25**

	Note	31-Mar-25 Total £	31-Mar-24 Total £
Fixed Assets			
Tangible Assets	2	1,096	1,461
Current Assets			
Debtors & Prepayments	7	-	-
Cash at Bank and in Hand	6	3,010	4,751
Total Current Assets		<u>3,010</u>	<u>4,751</u>
Creditors: amounts falling due within one year	8	1,410	1,410
NET CURRENT ASSETS		<u>1,600</u>	<u>3,341</u>
Long Term Liabilities: amount due in more than one year	9	-	-
NET ASSETS		<u>2,696</u>	<u>4,802</u>
Total Funds of the Charity			
General Funds		1,689	1,554
Restricted Funds	5	1,007	3,248
		<u>2,696</u>	<u>4,802</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

- . The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 ; and
- . The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 12 to 18 were approved by the Trustees, and authorised and signed on their behalf by:

Approved by the Directors on the 20th March 2025

Signed on their behalf by Director [Signature]

Print Name CITRUS CATERA

**ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 25**

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is included in the accounts .

ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 25

1. ACCOUNTING POLICIES (Continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS

There has been no change to the accounting policies since last year and no changes in the previous accounts.

ASSETS

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures and equipment 25%

2. TANGIBLE FIXED ASSETS

		Other	Equipment	TOTAL
		£	£	2025
				£
Equipment				
Cost	01-Apr-24	-	4,686	4,686
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-25	-	4,686	4,686
Depreciation	01-Apr-24	-	3,225	3,225
Disposals		-	-	-
Charge		-	365	365
Depreciation at	31-Mar-25	-	3,590	3,590
Net Book Value	31-Mar-25	-	1,096	1,096
Net Book Value	31-Mar-24	-	1,461	1,461

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 25

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
a) Incoming resources from generated funds				
Donations	500	-	500	-
Value of Volunteer time	63,440	-	63,440	68,835
	63,940	-	63,940	68,835

b) Income from Charitable Activities

Grants	-	8,500	8,500	35,567
	-	8,500	8,500	35,567

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2025 £	TOTAL 2024 £
Charitable Activities					
Grants to partners		-	1,281	1,281	25,000
Personnel costs		-	46	46	299
Other expenses		-	787	787	378
Travel		-	350	350	1,559
Office utilities		-	40	40	53
Office rent & council tax		-	5,390	5,390	6,542
Subscriptions		-	-	-	4,561
Partner support visits		-	-	-	410
Telephone & Internet		-	1,437	1,437	3,184
Bank charges		-	-	-	31
Depreciation		365	-	365	367
Value of Volunteer Time		63,440	-	63,440	68,835
Independent Examiners Fees	8	-	1,410	1,410	1,410
		63,805	10,741	74,546	112,628

ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 25

5. RESTRICTED FUNDS

	Balance 01-Apr-24	Income	Expenditure	Transfers	Balance 31-Mar-25	
Restricted funds	3,248	8,500	-	10,741	-	1,007
	3,248	8,500	-	10,741	-	1,007

Kenya Activities - To be used for Vocational Training, Child Protection, Child health and Survival, Education and Poverty Reduction.

The Charity's cash reserves include an amount representing the balance of the restricted fund.

Prior Year

Prior Year	Balance 01-Apr-23	Income	Expenditure	Transfers	Balance 31-Mar-24	
	£	£	£	£	£	
Restricted funds	13,826	31,018	-	41,596	-	3,248
	13,826	31,018	-	41,596	-	3,248

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Mar-25	Total 31-Mar-24
	£	£	£	£
Cash at Bank	2,003	1,007	3,010	4,751
	2,003	1,007	3,010	4,751

7. DEBTORS AND PREPAYMENTS

The Charity held no debtors during this or previous financial years.

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Mar-25	Total 31-Mar-24
	£	£	£	£
Independent Examiners Fees	1,410	-	1,410	1,410
	1,410	-	1,410	1,410

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial period.

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 25

10. STAFF COSTS AND NUMBERS

The Charity employed no members of staff during this or the previous financial period.

11. DIRECTORS AND OTHER RELATED PARTIES

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.

2024 - None

12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee (0679450) and it is a charity registered with the Charity Commission (1131446).

	2025 £	2024 £
Profit / Deficit for the financial year	(2,106)	(8,226)
Other Recognised Gains	-	-
	<u>(2,106)</u>	<u>(8,226)</u>
Balance Brought Forward	4,802	13,028
	<u> </u>	<u> </u>
Closing Funds at 31st March 2025	2,696	4,802