



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MARCH 2022**

ASECONDCHANCE LIMITED

(A COMPANY LIMITED BY GUARANTEE)

CHARITY REGISTRATION NO: 1131446

COMPANY REGISTRATION NO: 06794506

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

LEGAL AND ADMINISTRATIVE DETAILS

Company Registration Number: 06794506

Charity Registration Number: 1131446

Chairman of the Board of Directors: Charles Maloba

Directors: Charles Maloba
Epha Crofts
Colin Crofts
Charles Echessa
Margaret Bwakali

Executive Director: Amos Army

Registered Office and Operational

Address: 15a Southgate House
88 Town Square
Basildon
Essex
SS14 1BN

Website: www.asc-uk.org

Principal Bankers: NatWest
Basildon Branch
29 East Walk
Basildon Essex
SS14 1HD

CHAIRMAN'S STATEMENT

The year ending March 2022 continued as one of the most trying years for the life of Asecondchance. With support from Trustees, well-wishers in the diaspora and the funding partners that have supported as for years, planned activities were implemented but on reduced level and few projects in Kenya were implemented as a strategy to re-focus. The concept of self-sacrifice and contribution by voluntary services in terms of technical support and management continued to play significantly to the mission of Asecondchance. The year demonstrated that people all over the communities we work with have accepted to live with the Covid 19.

With voluntary time inclusion, the income recorded for the year was £122,864 compared to £167,126 representing a fall of 26% from the income raised in the in the previously financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. Projects that facilitated women and girls to address sanitation, hygiene and Covid 19 recovery initiatives played a central stage.

With support from fewer old trusts and foundations, we continued to implement social protection and vocational training projects, water and sanitation and menstrual hygiene management reaching marginalised families and young people, particularly teenage mothers. These projects have benefited over 47,000 marginalised families.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us to fulfil our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees towards project planning and design, fundraising and monitoring of projects which would not have been realised without staff on board. Their support in assisting partners to develop new strategies and approach new funding partners is highly appreciated. For another complete year, Asecondchance managed operations without hired personnel which is really a huge contribution and demonstration that a good course can be achieved by sacrifice to who supported with core funding.

Unfortunately, because of Covid 19 and financial constraints our earlier resolution to start operations in Essex County was not realised as was the case and consequently took the decision to refund Fowler Smith and Jones Trust who had granted us £2,000 for core funding in respect to Essex projects. We hope this will be actualised at appropriate time.

We hope we shall continue receiving support to deliver our promises to marginalised women, girls and their communities. The future of our troubled world belongs to the youth, let us equip them with the necessary skills, knowledge and ethics. That is our focus !

We look forward to a successful year, despite the harsh economic realities.



Charles E (Trustee)

Date 11.11.2022.

DIRECTORS' REPORT

The charity presents its annual report for the year ended 31st March 2022.

STRUCTURE, GOVERNANCE & MANAMENT

- The executive committee comprises of five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

GOVERNING INSTRUMENT

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

OBJECTS AND ACTIVITIES

Asecondchance aims to achieving lasting change in lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalized groups and communities. AC has one strategic goal and five strategic objectives.

Strategic Goal

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

Strategic Objectives

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality of women's and children's rights and development interventions across East Africa.

ACHIEVEMENTS & PERFORMANCE

AC's support to various projects in Kenya, through Child Opportunity Trust continued in line with the current strategic direction. Our partner's collaboration with the county governments continued and Ministries found a role to play in the community using the programmes we are supporting as entry points..

Social Protection remained AC's focus. Achievements In its fifth year of implementation, "Breaking the cycle of vulnerability and strengthening social protection for adolescent/teenage mothers, women, young people and their families" project in Kakamega county continued building on aspects introduced to mitigate Covid19.

1) Education



Girls receiving uniform as support to education.

Education package for girls and literacy and numeracy skills took center stage. School going children particularly girls have a challenge of uniforms. The journey of girls' careers remains short and slippery and thus keeping supporting them with education and basic needs contributes to their struggle to overcome challenges that terminate their education. In this respect, through our support, our partner provided 1150 school packages that included uniforms, bags and sanitary pads to girls. Over the years, the number of needy girls has been on the increase thus increasing pressure on the resources. However, our partner

has reported a decreasing trend in dropouts and teenage pregnancies. Though this is still on a small scale, one of the causes of early pregnancies and school dropout appears to be receiving attention. of re-usable ones was finalised.

Provision of accommodation to needy teen mothers further supported our efforts to address the plight of women. Though it is still early to determine the overall impact, support with basic facilities is very helpful as summarised by one of the beneficiaries:

When asked about her feelings after joining the centre, one of the new trainees stated the following, "It has always been a dream of mine to learn how to tailor. I've admired and admired women who operate sewing machines and sew uniforms for children. I really wanted to learn, but because my parents couldn't afford it, I was forced to drop out after finishing my eighth-grade exams. Since I had finished school, my mother told me that I supported her in caring for my siblings. My mother couldn't explain why she thought I had finished school because I wanted to be like my friends who went to secondary school. My new task was to find firewood and prepare meals for the kids. I used to cry in the bushes while looking for firewood. I could see girls returning from school for the holidays, which made me feel ill at times. For the past three years, I've been wondering why me. My mother assigned me to repair my younger brother's uniform, and as a result, I had the opportunity to speak with the woman who was sewing. She was surprised when I

told her I finished school when she asked where I went to school. I told her what my mother had told me, and she asked if I could read and write after a long pause. I told her I could read, and I usually read my notes and books from primary school.

She told me that I had the basic skills for tailoring and that I should sit in her chair and put my foot on the machine as a demonstration. I was ecstatic, but she warned me that doing it without training is dangerous. The only training centre she knew was a long way away, but I'll ask my mother if she has a relative who can introduce me to a girl-supporting organisation. My mother has no relatives in the area, so the story came to an end there. She did, however, offer me the chance to visit her once a week to observe and organise her materials. I entered her information in the book and added her measurements using my writing and calculations. After six months, some officers came to see her, and she told me that they were from the training centre, and that they wanted to know how her work was going five years after she had completed her training there. She talked with them for a long time and told them about how many girls in the village are just sitting around after finishing primary school, and to my surprise, she pointed at me and said I was an example. One of the officers immediately took out a book and began questioning me about my background, including information about my parents, siblings, and primary school.

The officer then told me that they have spoken to a number of girls, but that due to a lack of accommodation, they are considering their options. She promised to keep in touch with the lady they had met when the opportunity arose. After three months, they communicated with me and informed my parents. I had been shortlisted for the accommodation opportunity because of my reading and writing skills, so I was overjoyed when I was invited to begin my training last month. For the first time in my life, I can shower, sleep on a mattress, and use electricity. I'm hoping to do well and provide for my family"

2) Health

Health and hygiene continued to be central for both the marginalised girls and their communities. Our partner continued to hold meetings with various communities and stakeholders to raise awareness. Meetings focusing on hygiene and the empowerment of a girl child were organised as a result of the reduced spread and fear of Covid19. As stakeholders interacted with the girls training for various trades, activities at the centre helped to generate discussions. The participants focused on the insights that play a major role in the challenges that the girls face, particularly when they are in their teenage years, thanks to the stories shared by the girls.

One of the participants from the Ministry of Health summarised her observations after one of the meetings, as, "From the stories I have heard from the girls supported by this programme, it's very clear in my mind that we need to think through our delivery methodologies at the ministry, We believe that the documents we create and share with schools and local chiefs are shared with the communities in the majority of cases. We must make certain that the girls receive this information. Because I am a woman, the things the girls have told me are not appropriate for a chief, a class teacher, or even a mother. Because their lives are messed up as teenagers, we need to provide a conducive and free environment for them. Many things that happen around them require explanation and guidance, and their mothers do not provide this support, other than warning them that they will become pregnant if they do not take precautions. However, the how is omitted. That is the problem we must solve."



Special collaborative meeting with women professionals to discuss the plight of girls

3) Vocational Training

Vocational training continued despite the reduction in class sizes because of the Covid-19 restrictions that call for social distancing. Activities of providing skills to marginalised girls, young women rescued from human trafficking, and community sensitization on women's and girls' rights and empowerment continued. Training in garment construction, pastry, and sanitary pad production continued. Materials were purchased for the purpose of training. Enrolment increased from 158 to 233 beneficiaries as a result of ongoing activities. The increase in the number of girls enrolled in tailoring was due to the completion of rooms, which resulted in an increase in the number of girls enrolled. Ample space also contributed to a rise in the number of girls who finished their courses on time.

Course	Identified	Assessed	Enrolled	completed
Tailoring	109	109	90	45
Pastry	134	120	115	60
Catering	26	22	16	8
Hairdressing	14	12	12	6
Total	283	263	233	119

Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were £59,504, a decrease of 34% from the previous year. This significant decrease was because of reduced activity and the rapidly changing economic environment in UK. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution in the motivation to AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs.

	1st April 2021 opening balances. £	Net movement during year £	Loss in market value of investments £	31st March 2022 Closing balances £
Unrestricted funds	1,547	25	1170	402
Restricted funds	10,741	122,839	120,716	12,864
Total	12,288	122,864	121,886	13,266

The total foreign currency remitted directly to fund projects was £40,000 representing 67% of the total cash income received by 31st March 2022. The activities included by UK office including field/support visits to partners. In addition, contribution in kind estimated at £63,335 was spent on charitable activities, compared to £76,025 the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the £121,886 expenditure was incurred in the year, over 99% on charitable activities thus keeping our vision of spending over 95% on charitable activities. Efficient utilisation of volunteer students played a major role to this success.

Risk Review

The directors continue to keep risk register and have identified major risks to the charity. The most severe risk to Asecondchance has continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare for institutional grants by collecting data, preparing concept notes and contributing to institutional capacity building of its partners.

With such information together with reviewed policies, Asecondchance will approach institutional funders with proposals that include institutional development and personnel costs. In addition, funding trusts and foundations will be convinced to understand that their long-term strategy on contributing to Asecondchance will be realised when development of Asecondchance as a charity is considered.

Statement of Directors' Responsibilities

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Members of the Management Committee

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:


- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Independent Examiner

As a charity, Asecondchance was registered in January 2009. By 31st March 2021, the charity had a total turnover of £167,126 for the year. For the current year, the turnover decreased to £122,864 resulting from valuation and reduction in in-kind contribution from friends and Trustees. The charity has therefore involved an Independent Examiner to look at the accounts.

Approved by the Trustees on 11.11.22, and signed as authorised on their behalf by:



Charles Echessa (Trustee)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/directors of Asecond Chance LTD on the accounts for the year ended 31st March 22 set out on pages 11 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

Signed



Date: 14.11.22

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ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 22

Incorporating Income & Expenditure Account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Value of Volunteer Time	3a	-	63,335	63,335	76,025
Charitable Activities	3b	25	59,504	59,529	91,101
TOTAL INCOMING RESOURCES		25	122,839	122,864	167,126
RESOURCES EXPENDED					
Costs of Generating Funds					
Costs of Generating Income	4a	-	-	-	-
Cost of Charitable Activities	4b	-	120,716	120,716	176,984
Governance Costs	4c	1,170	-	1,170	930
TOTAL RESOURCES EXPENDED		1,170	120,716	121,886	177,914
NET INCOMING/ (OUTGOING) RESOURCES		(1,145)	2,123	978	(10,788)
Total Funds Brought Forward		1,547	10,741	12,288	23,076
TOTAL FUNDS CARRIED FORWARD		402	12,864	13,266	12,288

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 17 form part of these financial statements.

ASECONDCHANCE
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BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 22

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
Fixed Assets					
Tangible Assets	2	-	1,479	1,479	1,971
Current Assets					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	1,572	11,385	12,958	11,247
Total Current Assets		1,572	12,864	14,437	13,218
Creditors: amounts falling due within one year	8	1,170	-	1,170	930
NET CURRENT ASSETS		402	12,864	13,266	12,288
Long Term Liabilities: amount due in more than one year	9	-	-	-	-
NET ASSETS		402	12,864	13,266	12,288
Total Funds of the Charity					
General Funds		402	-	402	1,547
Restricted Funds	5	-	12,864	12,864	10,741
		402	12,864	13,266	12,288

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

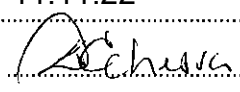
. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 ; and

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 17 were approved by the Trustees, and authorised and signed on their behalf by:

Approved by the Directors on the 11.11.22

Signed on their behalf by Director 

Print Name CHARLES EUTESSA

**ASECONDCHANCE
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 22**

Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

1. ACCOUNTING POLICIES

The particular accounting policies adopted are set out below.

INCOME

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is included in the accounts .

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 22

1. ACCOUNTING POLICIES (Continued)

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS

There has been no change to the accounting policies since last year and no changes in the previous accounts.

ASSETS

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures and equipment 25%

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	TOTAL
		£	£	2022
				£
Equipment				
Cost	01-Apr-21	-	3,967	3,967
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-22	-	3,967	3,967
Depreciation	01-Apr-21	-	1,996	1,996
Disposals		-	-	-
Charge		-	492	492
Depreciation at	31-Mar-22	-	2,488	2,488
Net Book Value	31-Mar-21	-	1,479	1,479
Net Book Value	31-Mar-21	-	1,971	1,971

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 22

3. INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Incoming resources from generated funds				
Value of Volunteer time	-	63,335	63,335	76,025
	-	63,335	63,335	76,025

b) Income from Charitable Activities

Other Grants	25	59,504	59,529	91,101
	25	59,504	59,529	91,101

4. RESOURCES EXPENDED

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Cost of Generating Income					
Fundraising		-	-	-	-
		-	-	-	-

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
b) Charitable Activities					
Grants to partners		-	42,579	42,579	85,000
Personnel costs			238	238	-
Other expenses		-	356	356	-
Travel		-	5,472	5,472	5,384
Office utilities			262	262	519
Office rent & council tax		-	5,050	5,050	5,665
Stationery & printing		-	161	161	280
Partner support visits		-	-	-	2,000
Telephone & Internet		-	1,689	1,689	1,332
Bank charges			31	31	122
Depreciation		-	492	492	657
Value of Volunteer Time		-	63,335	63,335	76,025
Vehicle repairs		-	1,052	1,052	-
		-	120,716	120,716	176,984

c) Governance Costs

Independent Examiners Fees	8	1,170	-	1,170	930
		1,170	-	1,170	930

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 22

5. RESTRICTED FUNDS

	Balance 01-Apr-21	Income	Expenditure	Transfers	Balance 31-Mar-22
Unrestricted funds	1,547	25	1,170	-	402
Restricted funds	10,741	122,839	120,716	-	12,864
	12,288	122,864	121,886	-	13,266

The Charity's cash reserves include an amount representing the balance of the restricted fund.

Prior Year

	Balance 01-Apr-20 £	Income £	Expenditure £	Transfers £	Balance 31-Mar-21 £
GENERAL					
Unrestricted funds	3,004	2,131	3,587	-	1,547
Restricted funds	20,073	164,995	174,327	-	10,741
	23,077	167,126	177,914	-	12,288

6. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Cash at Bank	1,571	11,385	12,956	11,247
	1,571	11,385	12,956	11,247

7. DEBTORS AND PREPAYMENTS

Sundry Debtors	-	-	-	-
	-	-	-	-

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-22 £	Total 31-Mar-21 £
Independent Examiners Fees	1,170	-	1,170	930
	1,170	-	1,170	930

9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	£	£	£	£
	-	-	-	-

ASECONDCHANCE
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NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 22

10. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

11. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1131446 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	2022 £	2021 £
Profit / Deficit for the financial year	978	(10,788)
Other Recognised Gains	-	-
	<u>978</u>	<u>(10,788)</u>
Balance Brought Forward	12,288	23,076
Closing Funds at 31st March 2022	<u>13,266</u>	<u>12,288</u>