

# ASECONDCHANCE LTD

England & Wales · Charity number 1131446

## Details

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Other names	CHILDOPPORTUNITY
Status	Registered
Legal form	Charitable company
Company number	<a href="#">06794506</a>
Registered	2009-09-01
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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**Address** Unit 1sa Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Phone** 01268280180

**Email** [admin@asc-uk.org](mailto:admin@asc-uk.org)

**Website** [www.asc-uk.org](http://www.asc-uk.org)

## Activities

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**Objects:** TO PROMOTE THE BENEFIT OF WOMEN, YOUNG PEOPLE AND CHILDREN WHO ARE ECONOMICALLY DISADVANTAGED BY THE ADVANCEMENT OF EDUCATION AND TRAINING THE PRESERVATION AND PROTECTION OF GOOD MENTAL AND PHYSICAL HEALTH THE RELIEF OF POVERTY, SICKNESS AND DISTRESS THE RELIEF OF UNEMPLOYMENT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT; AND THE PROVISION OF RECREATIONAL FACILITIES IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE

**Activities:** To improve the quality of life for marginalised or deprived women, children and their families in UK and Africa through: 1. Maternal and child Health. 2. Quality education, life skills and safe environments for marginalised children 3. Prevention of violence against women and girls 4. Economic development and sustainable livelihoods of young women particularly teenage mothers

## Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS.
- Kenya
- Tanzania
- Uganda
- Essex

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£72,440	£74,546	-	-
2024-03-31	£104,402	£112,628	-	-
2023-03-31	£154,839	£155,077	-	-
2022-03-31	£122,864	£121,886	-	-
2021-03-31	£167,126	£177,914	-	-

## Trustees

Name	Role	Appointed
<b>CHARLES MALOBA</b>	Chair	
ANDY CROFTS		
Charles Echessa		2015-10-10
Dr EPHA CROFTS		
Margaret Bwakali		2015-10-10

**ASECONDCHANCE LTD**

England & Wales - Charity number 1131446

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# Accounts

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**Asecondchance (AC)**  
*Choices to the marginalised*

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2025**

**ASECONDCHANCE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NO: 1131446**

**COMPANY REGISTRATION NO: 06794506**

Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram Lane South  
Chichester  
PO20 7EG

ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)

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## **LEGAL AND ADMINISTRATIVE DETAILS**

**Company Registration Number:** 06794506

**Charity Registration Number:** 1131446

**Chairman of the Board of Directors:** Charles Maloba

**Directors :** Charles Maloba  
Epha Crofts  
Colin Crofts  
Charles Echessa  
Margaret Bwakali

**Executive Director:** Amos Army

### **Registered Office and Operational**

**Address:** 1 Sa Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Website:** [www.asc-uk.org](http://www.asc-uk.org)

**Principal Bankers:** NatWest  
Basildon Branch  
29 East Walk  
Basildon Essex  
SS14 1HD

## CHAIRMAN'S STATEMENT

The year ending March 2025 was the lowest period in the history of Asecondchance as it was cauterised with reduced activity on fundraising in the UK and more focus on revamping the activities of our partners in country. This was inline with our commitment to provide in kind for the betterment of the lives of the marginalised families we have supported since the charity's inception in 2009. We dependent entirely on utilisation of the expertise of the Trustees to support COT through training, drafting proposals to in country donors and actualising the enterprise wing of COT as a sustainable income source for community development.

We are pleased that the support we have provided consistently to COT has contributed significantly to her track record to the extent that her profile stands tall amongst the other local organisations in the Western region of Kenya where activities are concentrated to the extent that the project for value addition has been singled out by the government as one of the best strategies to involve women and harness their potential. We are glad our Adviser continued to provide guidance, innovation, and encouragement to staff to ensure all operations are managed appropriately to avert uncertainties that befall local organisations when funding falls.

With voluntary time inclusion, the income recorded for the year was £72,440 compared to £104,402 representing a decrease of 40% from the income raised in the previous financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. However, compared to the last financial year, voluntary support reduced significantly and support to the partners was mainly technical. Projects that facilitated women and girls to address sanitation, hygiene and economic empowerment continued to take a central stage as stated in our mission and were supported to establish funding networks within Kenya.

With the support from old trusts and foundations, we continued to provide technical support to social protection and livelihood interventions reaching marginalised families and young people, particularly teenage mothers and young women. These projects, cumulatively, have benefited over 86,000 marginalised families in the region.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us in fulfilling our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees. For another complete year, Asecondchance managed operations without hired personnel which is a huge contribution and demonstration that a good course can be achieved as long as there is a willingness to sacrifice.

Lastly, we hope we shall continue receiving support to deliver our promises to marginalised women, girls and their families. The solution for our current challenging world calls for the participation of the youth, gender equity and advice from the old. The project we have designed for the next financial year are attractive for new funding.

We look forward to a successful year, despite the challenging economic realities.

Charles E (Trustee)

Date 14.11.2025

## **DIRECTORS' REPORT**

The charity presents its annual report for the year ending 31<sup>st</sup> March 2025.

## **STRUCTURE, GOVERNANCE & MANAGEMENT**

- The executive committee comprises five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

## **GOVERNING INSTRUMENT**

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

## **OBJECTS AND ACTIVITIES**

Asecondchance aims to achieve lasting change in the lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalised groups and communities. AC has one strategic goal and five strategic objectives.

### **Strategic Goal**

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

### **Strategic Objectives**

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over the years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and a safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers, and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality women's and children's rights and development interventions across East Africa.

## Highlights on projects delivered

### a) Education

Education remains the most effective empowerment process for marginalised children. Education package including uniforms remains a central intervention to keep children in school. Provision of education package remains a continuous activity in our programming. Essential education packages for girls include stationery, school uniform, bag etc.



Sample of initial state



Children in new uniforms and bags

The 450 young mothers drawn from the 18 Care Groups (CG) participated in identifying 400 children who were provided with a pair of school uniform each bringing the total number of children supported through the CGs to 850

this being 17 children above the projected 823. Frequent home visits to encourage school attendance and psychological support by CG members spearheaded by the project volunteers based within the groups provided increased hope and encouragement among the supported children and their caregivers. The uniform support and the visits are the main reasons regular school attendance among the children supported by the project stands at 90% from the initial 20% while random spot checks conducted in respective schools indicate that performances among the same children stand at around 75% from 25%.

### b) Economic Empowerment

Under the initiative of Better Economic Livelihood and income opportunities of Young (BECOM), the following were realised.

- Construction of the agro-processing facility.**

To actualise the value addition activities, the recompleted the construction of the agro-processing facility. The facility has different options for various crops.

**ii) Agro Processing equipment**

Equipment for peanut butter processing and potato crisps were purchased and training for selected women conducted, and participants realised their potential in production of value addition crops. As the training progresses, women carried practical steps involving potato planting sessions, ground nut preparation for



Completed Agro- business facility



Training on groundnuts preparation



Training on peanut production using a small machine .

peanut production and actual processing of butter.

After the first training on value addition on potatoes, one of the participants, Jane, had this to say,

“ I have never thought beyond selling boiled potatoes to students in our village school. I have always believed that potatoes are to be cooked and eaten from home. With this training, I have woken up. I will only sell few potatoes to children at school. I will concentrate and ensure that I supply enough potatoes for crisps production. That will increase my income and there will be no wastage. This is the best thing that this project has brought us. If we can make money when seated at home, peace in our homes will improve. I am now going to increase the land under potatoes. I will not bother my husband for support, but I will convince him to have a shop to sell potato crisps. I am very happy with this project.”



One of the installed equipment for processing potatoes

**iii) Processing, marketing and savings and loan groups**

The following testimony from one of the beneficiaries captures the achievement the project had made in processing, marketing and initiation of savings and loan groups.

Veronica Angela is 33 years old from Inuka care group. She is married and blessed with four children. Her land portion is approximately one acre and farming does activities based on approximately three quarters of an acre and the rest is occupied by her homestead. The crops include maize, beans, groundnuts, sweet potatoes and vegetables. Veronica has been a member of Inuka since a group member from her village visited her and engaged her in a discussion that enabled her to enrol in the group.



Veronica Angela small holder farmer processing

Veronica is playing important roles in ensuring the members are united and work as a team. This has resulted from the engagement in various trainings and group activities such as table banking, savings, welfare activities as well as production of sweet potatoes. She has been playing important roles in ensuring there is unity and teamwork within the group.

In summary, Veronica noted, *“Attending training on agro processing, marketing and value addition enabled me to start a peanut butter business of 4kgs groundnuts with Ksh 300 (GBP 2.00) from my group savings in December 2023, raising Ksh 3,000 (GBP 20.00) making a profit of ksh 2,400 (GBP16.00). The expenditure per 2kgs groundnuts is ksh 300 (GBP 2.00) basically for plastic containers and power for processing the peanut butter.*

*The market price per packet plastic container ranges from ksh 150 (GBP1.00) to Ksh 200 (GBP1.34) and the product is exhausted within two to three days. The groundnuts were part of the ones I harvested and stored in my house for future use. The main challenge is that I am not known but I am trying to market my products to reach more customers from various places. The processing of peanut butter has now picked up and now peanut butter is now processed twice to thrice in a week. Part of the interest accrued was used to meet scholastic materials to my school going children and major basic needs in my house and relieved to other minor expenditures in my home. The nearest market to this beneficiary is Malaha market which is a kilometre away from home. I am willing to engage my business in making crisps, crackles, doughnuts and other products from sweet potatoes immediately I procure scrappers and the Noddle machine that I am planning for.*

*The project staff were supportive at disseminating information to my group members and the entire community which is helping me do my business. I promise to expand my business to get more income and reach more clients and appeal to other my fellow young mothers to be committed and take up the peanut butter business for economic empowerment.*

*The intervention has been dramatic and more significant to the young mothers. The education and knowledge have helped young women to initiate more income generating activities and changed the life of the beneficiary. The knowledge has helped me to venture into business and is able to survive”.*

#### a) **Project Replication**

So far, the community members have learned from the progress made by the targeted beneficiaries and are engaged in the production and processing of value-added products. This was amplified by the participation of COT, implementing partner, in the County Agricultural Show that happens annually and the products from the women participating in the project attracted many people.

## Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were £9,000, previous year £35,537. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution is the motivation for AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs. This technical support is very instrumental in enhancing the capacities of our partner in Kenya to efficiently mobilise resources from in country streams. Trustees believe that is a course worth their personal sacrifice.

	<b>1<sup>st</sup> April 2024 opening balances £</b>	<b>Net movement during the year £</b>	<b>Loss in market value of investments £</b>	<b>31<sup>st</sup> March 2022 Closing balances £</b>
Unrestricted funds	1,554	135		1,689
Restricted funds	3,248	-2,241		1007
<b>Total</b>	<b>4,802</b>	<b>-2,106</b>		<b>2,696</b>

During this period no foreign currency was remitted directly to fund projects. From the total cash income received by 31<sup>st</sup> March 2025. The activities covered by UK office included field/support visits to partners. In addition, contribution in kind and cash totalled **£63,440** was spent on charitable activities, compared to **£68,835** the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the **£74,180** expenditure incurred in the year, over 99% was on charitable activities thus keeping our vision of spending over 95% on charitable activities. The efficient utilisation of volunteer students played a major role in this success.

## Risk Review

The directors continue to keep a risk register and have identified major risks to the charity. The most severe risk to Asecondchance is that it continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare four partners in Kenya to bid for institutional grants by collecting data, preparing concept notes and enhancing their institutional capacity by training and working together as mentorship.

Continuous reduction in funding streams has challenged Asecondchance to provide technical support to partners to engage in fundraising activities by utilising opportunities for agriculture, skills training and value addition initiatives

## Statement of Directors' Responsibilities

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **Members of the Management Committee**

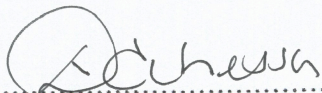
Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Approved by the Trustees on .....<sup>14.11.2025</sup> and signed as authorised on their behalf by:



.....  
**Charles Echessa (Trustee)**

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Directors of Asecond Chance LTD on the accounts for the year ended 31st March 25 set out on pages 12 to 18.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



K Gomes FCIE MAAT  
Independent Examiners Ltd  
The Grain Store  
Hills Barns  
Appledram lane South  
Chichester  
PO20 7EJ

17.11.25

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 25**

**Incorporating Income & Expenditure Account**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Donations & Legacies	<b>3a</b>	63,940	-	63,940	68,835
Charitable Activities	<b>3b</b>	-	8,500	8,500	35,567
<b>TOTAL INCOMING RESOURCES</b>		<b>63,940</b>	<b>8,500</b>	<b>72,440</b>	<b>104,402</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Cost of Charitable Activities	<b>4</b>	63,805	10,741	74,546	112,628
<b>TOTAL RESOURCES EXPENDED</b>		<b>63,805</b>	<b>10,741</b>	<b>74,546</b>	<b>112,628</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>135</b>	<b>(2,241)</b>	<b>(2,106)</b>	<b>(8,226)</b>
Total Funds Brought Forward		1,554	3,248	4,802	13,028
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,689</b>	<b>1,007</b>	<b>2,696</b>	<b>4,802</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 14 to 18 form part of these financial statements.



**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 25**

**Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**INCOME**

***Recognition of Income***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is included in the accounts .

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 25**

**1. ACCOUNTING POLICIES (Continued)**

**EXPENDITURE AND LIABILITIES**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS**

There has been no change to the accounting policies since last year and no changes in the previous accounts.

**ASSETS**

***Fixed Assets***

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures and equipment 25%

**2. TANGIBLE FIXED ASSETS**

		Other	Equipment	<b>TOTAL</b>
		£	£	<b>2025</b>
				£
Equipment				
Cost	01-Apr-24	-	4,686	4,686
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-25	-	4,686	4,686
Depreciation	01-Apr-24	-	3,225	3,225
Disposals		-	-	-
Charge		-	365	365
Depreciation at	31-Mar-25	-	3,590	3,590
Net Book Value	31-Mar-25	-	<b>1,096</b>	<b>1,096</b>
Net Book Value	31-Mar-24	-	<b>1,461</b>	<b>1,461</b>

**ASECONDCHANCE**  
**(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31 MARCH 25**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>a) Incoming resources from generated funds</b>				
Donations	500	-	500	-
Value of Volunteer time	63,440	-	63,440	68,835
	<b>63,940</b>	<b>-</b>	<b>63,940</b>	<b>68,835</b>

**b) Income from Charitable Activities**

Grants	-	8,500	8,500	35,567
	<b>-</b>	<b>8,500</b>	<b>8,500</b>	<b>35,567</b>

**4. RESOURCES EXPENDED**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2025 £</b>	<b>TOTAL 2024 £</b>
<b>Charitable Activities</b>					
Grants to partners		-	1,281	1,281	25,000
Personnel costs		-	46	46	299
Other expenses		-	787	787	378
Travel		-	350	350	1,559
Office utilities		-	40	40	53
Office rent & council tax		-	5,390	5,390	6,542
Subscriptions		-	-	-	4,561
Partner support visits		-	-	-	410
Telephone & Internet		-	1,437	1,437	3,184
Bank charges		-	-	-	31
Depreciation		365	-	365	367
Value of Volunteer Time		63,440	-	63,440	68,835
Independent Examiners Fees	<b>8</b>	-	1,410	1,410	1,410
		<b>63,805</b>	<b>10,741</b>	<b>74,546</b>	<b>112,628</b>

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 25**

**5. RESTRICTED FUNDS**

	<b>Balance 01-Apr-24</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-25</b>	
Restricted funds	3,248	8,500	-	10,741	-	1,007
	<b>3,248</b>	<b>8,500</b>	<b>-</b>	<b>10,741</b>	<b>-</b>	<b>1,007</b>

**Kenya Activities** - To be used for Vocational Training, Child Protection, Child health and Survival, Education and Poverty Reduction.

The Charity's cash reserves include an amount representing the balance of the restricted fund.

**Prior Year**

	<b>Balance 01-Apr-23</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-24</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
Restricted funds	13,826	31,018	-	41,596	-	3,248
	<b>13,826</b>	<b>31,018</b>	<b>-</b>	<b>41,596</b>	<b>-</b>	<b>3,248</b>

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund	Restricted Fund	<b>Total 31-Mar-25</b>	<b>Total 31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Cash at Bank	2,003	1,007	3,010	4,751
	<b>2,003</b>	<b>1,007</b>	<b>3,010</b>	<b>4,751</b>

**7. DEBTORS AND PREPAYMENTS**

The Charity held no debtors during this or previous financial years.

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund	Restricted Fund	<b>Total 31-Mar-25</b>	<b>Total 31-Mar-24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiners Fees	1,410	-	1,410	1,410
	<b>1,410</b>	<b>-</b>	<b>1,410</b>	<b>1,410</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 25**

**10. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

**11. DIRECTORS AND OTHER RELATED PARTIES**

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.

2024 - None

**12. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee (0679450) and it is a charity registered with the Charity Commission (1131446).

	<b>2025</b> <b>£</b>	<b>2024</b> <b>£</b>
Profit / Deficit for the financial year	(2,106)	(8,226)
Other Recognised Gains	-	-
	<u><b>(2,106)</b></u>	<u><b>(8,226)</b></u>
Balance Brought Forward	4,802	13,028
	<u><b>2,696</b></u>	<u><b>4,802</b></u>
<b>Closing Funds at 31st March 2025</b>	<b>2,696</b>	<b>4,802</b>

**ASECONDCHANCE LTD**

England & Wales - Charity number 1131446

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# Accounts

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**Asecondchance (AC)**  
*Choices to the marginalised*

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2024**

**ASECONDCHANCE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NO: 1131446**

**COMPANY REGISTRATION NO: 06794506**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **LEGAL AND ADMINISTRATIVE DETAILS**

**Company Registration Number:** 06794506

**Charity Registration Number:** 1131446

**Chairman of the Board of Directors:** Charles Maloba

**Directors:** Charles Maloba  
Epha Crofts  
Colin Crofts  
Charles Echessa  
Margaret Bwakali

**Executive Director:** Amos Army

### **Registered Office and Operational**

**Address:** 15a Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Website:** [www.asc-uk.org](http://www.asc-uk.org)

**Principal Bankers:** NatWest  
Basildon Branch  
29 East Walk  
Basildon Essex  
SS14 1HD

## CHAIRMAN'S STATEMENT

The year ending March 2024 was a revealing period to what else Asecondchance can provide in kind for the betterment of the lives of the marginalised families we have supported since the charity's inception in 2009. Apart from monetisation of every activity, it was time to note that what the funds do is more important than the funding in itself. Where us the resources directed to fundraising in the UK were reduced significantly, building the capacities of the staff of our main partner, Child Opportunity Trust (COT), was very central and indeed rewarding. Activities continued largely because of the funding from local resources within Kenya.

We are pleased that the support we have provided consistently to COT has contributed significantly to her track record to the extent that her profile stands tall amongst the other local organisations in the Western region of Kenya where activities are concentrated. continued challenging and the determination of the Trustees and well-wishers provided technical support and self-contribution. As we thought of how we could support COT to stand on its own, the challenge was worsened by the passing on of its chairman and founding member presenting a new challenge of providing support to the transition. We are glad our Adviser stepped in to provide guidance, encourage staff and ensure all operations are managed appropriately to avert uncertainties that befall local organisations when the founder passes on.

With voluntary time inclusion, the income recorded for the year was £120,288 compared to £154,839 representing a degree of 22% from the income raised in the previous financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. However, compared to the last financial year, voluntary support reduced significantly. Projects that facilitated women and girls to address sanitation, hygiene and economic empowerment continued to take a central stage as stated in our mission.

With support from old trusts and foundations, we continued to implement social protection and livelihood interventions reaching marginalised families and young people, particularly teenage mothers and young women. These projects, cumulatively, have benefited over 65,000 marginalised families in the region.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us in fulfilling our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees. For another complete year, Asecondchance managed operations without hired personnel which is a huge contribution and demonstration that a good course can be achieved as long as there is a willingness to sacrifice.

Lastly, we hope we shall continue receiving support to deliver our promises to marginalised women, girls and their families. The solution for our current challenging world calls for the participation of the youth, gender equity and advice from the old.

We look forward to a successful year, despite the challenging economic realities.



**Charles E (Trustee)**

**Date** 05.12.2024

## **DIRECTORS' REPORT**

The charity presents its annual report for the year ending 31<sup>st</sup> March 2024.

### **STRUCTURE, GOVERNANCE & MANAGEMENT**

- The executive committee comprises five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

### **GOVERNING INSTRUMENT**

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

### **OBJECTS AND ACTIVITIES**

Asecondchance aims to achieve lasting change in the lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalised groups and communities. AC has one strategic goal and five strategic objectives.

#### **Strategic Goal**

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

#### **Strategic Objectives**

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over the years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and a safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers, and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality women's and children's rights and development interventions across East Africa.

## ACHIEVEMENTS & PERFORMANCE

AC's support of various projects in Kenya, through COT, continued in line with our current strategic direction. Our partner's collaboration with the county governments continued to strengthened with increased recognition from government departments.

Social Protection remained AC's main focus. Achievements in its seventh year of implementation, the "Breaking the cycle of vulnerability and strengthening social protection for adolescent/teenage mothers, women, young people and their families" project in Kakamega county continued implementing projects that are scaling up because of the impact the past beneficiaries have shared or demonstrated in their families and communities.

### I) Education

#### Essential education package for girls (stationery, school uniform, bag etc.)

#### Education package for 850 children in schools

School-going children, particularly girls, have a challenge of uniforms. Over 550 packages of uniforms were delivered alongside sanitary pads. By collaborating with school management committees, stationery, uniforms, and bags were delivered to identified children in schools in the project area. The demand for uniforms is extremely high among girls. COT's vocational training production unit has continued to supply uniforms so support to skills training for teenage mothers is a major input to education in the Project Area. The only cost involved is the purchase of training materials.



Girl before and after receiving uniform

In addition to girls, 300 boys from marginalised families received uniforms. This simple action has continued to enhance gender quality in schools and boys feel someone out there also cares for them. Schools identified the children that needed support and based on the information shared, various school uniform materials were purchased in different colours, and uniforms were prepared. The different colours also help as training aids for vocational Skills trainees.

As a special response to children living with disabilities, uniforms were distributed to both boys and girls as a priority and this will continue because it is not easy to find such children listed. It is also the practice of COT to recognize and encourage such children by visiting their homes and assessing the capacity of the parents to engage in other programmes particularly income-generating initiatives.

On receiving the uniform in late January 2024, Juliet noted,

*"Receiving a new uniform from school came as a dream to me. Although I do not walk or run to spoil my uniform, I am not considered when the teacher lists those children without good uniforms. I have never known why but when*

*the officer came to me and asked why my dress was small and bleached, I did not know what to tell but just smiled and said it was fine. I was surprised when my mother told me the next day that officers from COT visited and discussed a lot of things about my education. I was nervous because I did not think of them going home to talk to my mother. On the day of receiving uniforms at school, on a Friday, all the children who had been listed received their uniforms and they were told to wash them over the weekend and come in new uniforms on Monday. The children were happy, but I remained silent and even the teacher did not seem to notice me. When I reached home that afternoon, I saw a COT vehicle and was scared because I did not what they had discussed with my mother. To my shock, they brought me two pairs of uniforms and they wanted me to receive them from home so that I go to school in a new uniform. I was happy and promised to work hard”*

## **Health**

Production of sanitary pads has continued since last financial year. It is one of the products that has positively profiled COT work. Women in the community have recognised the importance of accessing sanitary towels within and at an affordable price.

Under this project, COT has continued to provide care and support to children living with HIV. By this support, the stigma has drastically reduced and the community attitude towards testing and using control measures in the spread and management of HIV AIDS has changed positively.

## **Economic Empowerment**

**Under this project, we support the implementation of better economic livelihood and income opportunities of young women smallholder farmers.**

COT implemented planned activities which included awareness and education to reach young women smallholder farmers. Training on the production of targeted root crops for value addition such as sweet potatoes, and groundnuts. Coordinating young women smallholder farmers to access information from specialised agricultural institutions for seed and crop management skills. During the implementation, young



**Young Farmers on their plots of (L) Sweet potatoes (R) Groundnuts**

women were trained as climate-smart advocates on the production of sweet potatoes, groundnuts and value addition. The trained farmers acquired skills and confidence to train other young women farmers thus growing their reach.

The Ministry of Agriculture agreed to train farmers on planting sweet potatoes, groundnuts and value addition as well as on agronomy practise, varieties, weed control, disease control, harvesting and storage.

The kitchen gardens are planted in plots, old bags of fertilizers, used cement bags, sacks and on small plots. Demonstration on planting sweet potatoes was held to equip the young women smallholder farmers with knowledge on production. Processing of peanut butter from groundnuts was also demonstrated to increase income for the young women farmers.

These strategies were to prepare young women for leading roles in value-addition processes in products that women produce without causing a danger to land ownership.



**Left- Potato value added products, Right- Demonstration for peanut butter processing**

After training on value addition on potatoes, one of the participants, Jane, had this to say,

“I have never thought beyond selling boiled potatoes to students in our village school. I have always believed that potatoes are to be cooked and eaten from home. With this training, I have woken up. I will only sell few potatoes to children at school. I will concentrate and ensure that I supply enough potatoes for crisps production. That will increase my income and there will be no wastage. This is the best thing that this project has brought us. If we can make money when seated at home, peace in our homes will improve. I am now going to increase the land under potatoes. I will not bother my husband for support, but I will convince him to have a shop to sell potato crisps. I am very happy with this project.”

## **Financial Review**

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were £35,566, previous year £59,002. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution is the motivation for AC’s growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs.

	<b>1<sup>st</sup> April 2023 opening balances £</b>	<b>Net movement during the year £</b>	<b>Loss in market value of investments £</b>	<b>31<sup>st</sup> March 2024 Closing balances £</b>
Unrestricted funds	-798	2,352		1,554
Restricted funds	13,826	-10,578		3,248
<b>Total</b>	<b>13,028</b>	<b>-8,226</b>		<b>4,802</b>

The total foreign currency remitted directly to fund projects was **£25,000** representing 70% of the total cash income received by 31<sup>st</sup> March 2024. The activities covered by UK office include field/support visits to partners. In addition, contribution in kind estimated at **£68,835** was spent on charitable activities, compared to **£95,837** the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the **£112,628** expenditure incurred in the year, over 99% was on charitable activities thus keeping our vision of spending over 95% on charitable activities. The efficient utilisation of volunteer students played a major role in this success.

### **Risk Review**

The directors continue to keep a risk register and have identified major risks to the charity. The most severe risk to Asecondchance is that it continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare for institutional grants by collecting data, preparing concept notes and contributing to institutional capacity building of its partners.

With such information together with reviewed policies, Asecondchance will approach institutional funders with proposals that include institutional development and personnel costs. In addition, funding trusts and foundations will be convinced to understand that their long-term strategy on contributing to Asecondchance will be realised when the development of Asecondchance as a charity is considered.

### **Statement of Directors' Responsibilities**

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the

assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Members of the Management Committee**

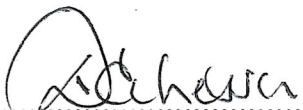
Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Approved by the Trustees on 05.12.2024 and signed as authorised on their behalf by:

  
.....  
**Charles Echessa (Trustee)**

**ASECONDCHANCE LTD  
(COMPANY LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

I report to the Trustees on my examination of the financial statements of ASecondChance for the year ended 31st March 2024.

**Responsibilities and basis of report**

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2022 (the Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2022 Act.

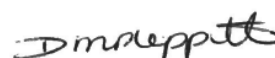
**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Donna Leppitt  
Independent Examiners Ltd  
Unit 2  
The Broadridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF



Date: 6th December 2024

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**Incorporating Income & Expenditure Account**

	<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>Total 2023/24 £</b>	<b>Total 2022/23 £</b>
<b>INCOMING RESOURCES</b>					
Donations & Legacies	<b>3a</b>	68,835	-	68,835	95,837
Charitable Activities	<b>3b</b>	4,549	31,018	35,567	59,002
<b>TOTAL INCOMING RESOURCES</b>		<b>73,384</b>	<b>31,018</b>	<b>104,402</b>	<b>154,839</b>
<b>RESOURCES EXPENDED</b>					
Costs of Charitable Activities	<b>4</b>	71,033	41,596	112,628	155,077
<b>TOTAL RESOURCES EXPENDED</b>		<b>71,033</b>	<b>41,596</b>	<b>112,628</b>	<b>155,077</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>2,352</b>	<b>(10,578)</b>	<b>(8,226)</b>	<b>(238)</b>
<b>TRANSFERS BETWEEN FUNDS</b>		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		<b>2,352</b>	<b>(10,578)</b>	<b>(8,226)</b>	<b>(238)</b>
<b>RECONCILIATION OF FUNDS:</b>					
Balances Brought Forward		(798)	13,826	13,028	13,266
<b>BALANCES CARRIED FORWARD</b>		<b>1,554</b>	<b>3,248</b>	<b>4,802</b>	<b>13,028</b>

All of the Charity's operations are classed as continuing operations.

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Notes	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-24 £	Total 31-Mar-23 £
<b>Fixed Assets</b>					
Tangible Assets	2	-	1,461	1,461	1,109
		-	1,461	1,461	1,109
<b>Current Assets</b>					
Debtors & Prepayments	8	-	-	-	-
Cash at bank and in hand	7	2,964	1,787	4,751	13,119
<b>Total Current Assets</b>		<b>2,964</b>	<b>1,787</b>	<b>4,751</b>	<b>13,119</b>
<b>Creditors:</b> amounts falling due within one year	9	1,410	-	1,410	1,200
<b>NET CURRENT ASSETS</b>		<b>1,554</b>	<b>1,787</b>	<b>3,341</b>	<b>11,919</b>
<b>TOTAL ASSETS</b> less current liabilities		<b>1,554</b>	<b>3,248</b>	<b>4,802</b>	<b>13,028</b>
<b>Creditors:</b> amounts falling due in more one year	10	-	-	-	-
<b>NET ASSETS</b>		<b>1,554</b>	<b>3,248</b>	<b>4,802</b>	<b>13,028</b>
<b>FUNDS OF THE CHARITY</b>					
General Funds		1,554	-	1,554	(798)
Restricted funds	5	-	3,248	3,248	13,826
<b>TOTAL FUNDS</b>		<b>1,554</b>	<b>3,248</b>	<b>4,802</b>	<b>13,028</b>

**Director's responsibilities:**  
**For the Year ended 31st March 2024.**

The Directors are satisfied the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act. However, in accordance with section 145 of the Charities Act 2022, the accounts have been examined by an Independent Examiner whose report appears after the Notes to the Financial Statements.

The Director(s) acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The directors acknowledge their responsibility for ensuring that the company keeps proper accounting records which comply with sections 386 of the Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirement of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors on the.....05.12.2024.....

Signed on their behalf by Director.....Charles Ecitessa.....

Print Name: CHARLES ECITESSA

Company Registration Number :

06794506

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

**Basis of preparation:**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2022.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

**Assessment of Going Concern**

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

**Recognition of Incoming Resources**

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**Incoming Resources with Related expenditure**

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.

**Grants and Donations**

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

**Tax Reclaims on Donations and Gifts**

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Gifts in Kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as income receivable.

**Volunteer Help**

The value of any voluntary help received is not included in the accounts and is described in the Directors' annual report if applicable.

**Donated Services and Facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**Investment Income**

This is included in the accounts when receivable.

**Investment Gains and Losses**

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

This page does not form part of the statutory financial statements

**ASECONDCHANCE LTD  
(COMPANY LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MARCH 2024**

**1. ACCOUNTING POLICIES (continued)**

**Expenditure and Liabilities**

**Liability Recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Governance Costs**

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

**Grants with Performance Conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**Grants Payable without Performance Conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

**Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**Pensions**

Pension contributions are charged to the Statement of Financial Activities as they become payable.

**Fund Accounting**

Funds held by the charity are either:

**1. Unrestricted funds**

These are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.

**2. Restricted funds**

These are funds that can only be used for particular restricted purposes within the objects of the charity.

**3. Designated funds**

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed Assets**

Fixed Assets are capitalised if they can be used for more than one year and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

**Depreciation Expense**

Depreciation is calculated at a rate to write off the cost of tangible fixed assets over their estimated useful lives. The rates applied are as follows:

Unrestricted	25%
--------------	-----

There has been no change to the accounting policies (Variation rules and methods of accounting) since last year.

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**2. TANGIBLE FIXED ASSETS**

	Unrestricted	Restricted	<b>2023/24</b>
	£	£	£
<b>Cost</b>			
At 1 April 2023	-	3,967	3,967
Additions	-	719	719
Disposals Gain/ (Loss)	-	-	-
At 31 March 2024	-	4,686	4,686
<b>Accumulated Depreciation</b>			
At 1 April 2023	-	2,858	2,858
Charge for the Year	-	367	367
At 31 March 2024	-	3,225	3,225
<b>Net Book Value</b>			
At 31 March 2024	-	<b>1,461</b>	<b>1,461</b>
At 1 April 2023	-	1,109	1,109

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st March 2024 : None  
31st March 2023 : None

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**3. INCOMING RESOURCES**

	Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2023/24 £</b>	<b>Total 2022/23 £</b>
<b>a) Incoming resources from</b>					
Value of Volunteer time		68,835	-	68,835	95,837
		<b>68,835</b>	<b>-</b>	<b>68,835</b>	<b>95,837</b>
<b>b) Incoming from Charitable Activities</b>					
Grants		4,549	31,018	35,567	59,002
		<b>4,549</b>	<b>31,018</b>	<b>35,567</b>	<b>59,002</b>

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**4. RESOURCES EXPENDED**

Note	Unrestricted Funds £	Restricted Funds £	<b>Total 2023/24 £</b>	<b>Total 2022/23 £</b>
<b>a) Charitable Activities</b>				
Grants to partners	-	25,000	25,000	45,265
Personnel costs	-	299	299	192
Other expenses	378	-	378	169
Travel	-	1,559	1,559	3,649
Office utilities	-	53	53	-
Office rent & council tax	-	6,542	6,542	6,227
Stationery & printing	-	-	-	190
Partner support visits	-	4,561	4,561	-
Subscriptions	410	-	410	173
Telephone & Internet	-	3,184	3,184	1,783
Bank charges	-	31	31	22
Depreciation	-	367	367	370
Value of Volunteer Time	68,835	-	68,835	95,837
Sundries	-	-	-	-
<b>Governance costs:-</b>				
Independent Examiner Fee	1,410	-	1,410	1,200
	<b>71,033</b>	<b>41,596</b>	<b>112,628</b>	<b>155,077</b>

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**5. RESTRICTED FUNDS**

**CURRENT FINANCIAL YEAR**

	<b>Balance 01-Apr-23</b>	Income £	Expenditure £	Gains & (Losses) £	Transfer £	<b>Balance 31-Mar-24 £</b>
Restricted Funds	13,826	31,018	(41,596)	-	-	3,248
	<b>13,826</b>	<b>31,018</b>	<b>(41,596)</b>	-	-	<b>3,248</b>

**PREVIOUS FINANCIAL YEAR**

	<b>Balance 01-Apr-22</b>	Income £	Expenditure £	Gains & (Losses) £	Transfer £	<b>Balance 31-Mar-23 £</b>
Restricted Funds	12,864	59,002	(58,040)	-	-	13,826
	<b>12,864</b>	<b>59,002</b>	<b>(58,040)</b>	-	-	<b>13,826</b>

The Restricted Funds are wholly represented by the Charity's cash reserves and are to be expended as specified above.

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**6. INVESTMENTS**

The Charity held no investment assets during this or the previous financial period.

**7. CASH AT BANK AND IN HAND**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Natwest current account 1	2,964	1,301	4,265	12,663
Natwest current account 2	-	486	486	456
	<b>2,964</b>	<b>1,787</b>	<b>4,751</b>	<b>13,119</b>

**8. DEBTORS AND PREPAYMENTS**

The Charity held no Debtors during this or the previous financial period.

**9. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Funds £	Restricted Funds £	<b>Total 31-Mar-24 £</b>	<b>Total 31-Mar-23 £</b>
Independent Examiner's Fee	1,410	-	1,410	1,200
	<b>1,410</b>	<b>-</b>	<b>1,410</b>	<b>1,200</b>

**ASECONDCHANCE LTD**  
**(COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (continued)**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

**10. CREDITORS AND ACCRUALS AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

The Charity held no long term liabilities during this or the previous financial period.

**11. STAFF COSTS AND NUMBERS**

The Charity employed no members of staff during this or the previous financial period.

**12. DIRECTORS AND OTHER RELATED PARTIES**

No material payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the charity and a director or any person connected with them.  
(2022/23- None)

**13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee (0679450) and it is a charity registered with the Charity Commission (1131446).

It does not have a Share capital and has no income subject to Corporation Tax.

	<b>2023/24</b>	<b>2022/23</b>
	<b>£</b>	<b>£</b>
Profit / Deficit for the financial year	(8,226)	(238)
Other Recognised Gains	-	-
	<u><b>(8,226)</b></u>	<u><b>(238)</b></u>
Balance Brought Forward	13,028	13,266
Closing Funds at 31-Mar-24	<u><b>4,802</b></u>	<u><b>13,028</b></u>

**14. RISK ASSESSMENT**

The Directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The Directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

**15. RESERVES POLICY**

The Directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The Directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The Directors will endeavour not to set aside funds unnecessarily.

**16. PUBLIC BENEFIT**

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Directors' report. The Directors confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**ASECONDCHANCE LTD**

England & Wales - Charity number 1131446

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# Accounts

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**Asecondchance (AC)**  
*Choices to the marginalised*

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2023**

**ASECONDCHANCE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NO: 1131446**

**COMPANY REGISTRATION NO: 06794506**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **LEGAL AND ADMINISTRATIVE DETAILS**

**Company Registration Number:** 06794506

**Charity Registration Number:** 1131446

**Chairman of the Board of Directors:** Charles Maloba

**Directors:** Charles Maloba  
Epha Crofts  
Colin Crofts  
Charles Echessa  
Margaret Bwakali

**Executive Director:** Amos Army

### **Registered Office and Operational**

**Address:** 15a Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Website:** [www.asc-uk.org](http://www.asc-uk.org)

**Principal Bankers:** NatWest  
Basildon Branch  
29 East Walk  
Basildon Essex  
SS14 1HD

## CHAIRMAN'S STATEMENT

The year ending March 2023 continued to be challenging and the determination of the Trustees and well-wishers provided not only technical support but self-contribution as well. Trustees and advisers focused more to enhancing the capacities of the Child Opportunity Trust in order to mobilise resources locally from within Kenya or compete with other local organisations to apply for funding globally. The concept of self-sacrifice and contribution by voluntary services in terms of technical support and management continued to play significantly to the mission of Asecondchance. To move this concept further, one of the advisors spent significant time coaching, mentoring, and supporting our partner organisation. This is a cost that Asecondchance would not manage if it were to pay directly for consultancy. As a shift from last year, the fear of Covid19 reduced drastically improving interactions between community members across the country.

With voluntary time inclusion, the income recorded for the year was £154,839 compared to £122,864 representing an increase of 26% from the income raised in the previous financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. Projects that facilitated women and girls to address sanitation, hygiene and economic empowerment took a central stage and in line with our mission.

With support from fewer old trusts and foundations, we continued to implement social protection and vocational training projects, water and sanitation, menstrual hygiene management and livelihoods interventions reaching marginalised families and young people, particularly teenage mothers. These projects, cumulatively, have benefited over 50,000 marginalised families.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us to fulfil our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees towards project planning and design, fundraising and personal participation in monitoring of these projects. Their support has given a positive thinking amongst the key personnel in our partner organisation. For another complete year, Asecondchance managed operations without hired personnel which is really a huge contribution and demonstration that a good course can be achieved by sacrifice and teamwork.

During this year, we had a serious challenge with our office address and this led to loss of letters and some cheques from our long-term supporters. As a result of this confusion, we experience serious delays in receiving bank statements as well as cheque books. We hope the situation well normalise soon.

Lastly, we hope we shall continue receiving support to deliver our promises to marginalised women, girls and their families. The solution for our current challenging world calls for participation of the youth, gender equity and advise from the old.

We look forward to a successful year, despite the challenging economic realities.



Charles E (Trustee)

Date 15.11.2023

## **DIRECTORS' REPORT**

The charity presents its annual report for the year ended 31<sup>st</sup> March 2023.

### **STRUCTURE, GOVERNANCE & MANAGMENT**

- The executive committee comprises of five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

### **GOVERNING INSTRUMENT**

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

### **OBJECTS AND ACTIVITIES**

Asecondchance aims to achieve lasting change in lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalised groups and communities. AC has one strategic goal and five strategic objectives.

#### **Strategic Goal**

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

#### **Strategic Objectives**

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers, and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality of women's and children's rights and development interventions across East Africa.

## ACHIEVEMENTS & PERFORMANCE

AC's support to various projects in Kenya, through COT continued in line with our current strategic direction. Our partner's collaboration with the county governments continued despite the change of Government in September 2022.

Social Protection remained AC's main focus. Achievements in its sixth year of implementation, "Breaking the cycle of vulnerability and strengthening social protection for adolescent/teenage mothers, women, young people and their families" project in Kakamega county continued designing new interventions to address emerging challenges. With participation of direct beneficiaries livelihoods interventions are continual integrated by the communities. Covid 19 helped to demonstrate to many that indeed they had the potential to address their challenges.

### I) cation

#### Essential education package for girls (stationery, school uniform, bag etc.)

##### Education package for 400 girls



Girls receiving uniform as support to education.

Alongside, distribution of uniforms to girls, 135 marginalised boys were not left behind after realisation that the supported girls had brothers who did not have uniform as well. Several schools identified the children that needed support and based on the information from schools, various school uniform materials were purchased in different colours, and uniforms prepared. The different colours also help in training g since different trainees/streams are given different colour materials to work on.

School going children, particularly girls, have a challenge of uniforms. Over 400 packages of uniforms have been delivered alongside sanitary pads. By collaborating with school management committees, stationery, uniforms, and bags were delivered to identified children in schools in the project area. The demand for uniforms is extremely high amongst girls. Of great value to the project is that the uniforms are produced by trainees undertaking vocational training in tailoring. The only cost involved is the purchase of training materials.



As a special response to children living with disabilities, uniforms were distributed to both boys and girls as a priority. As a recognition and encouragement for children with disabilities, such uniforms were delivered to their homes by a special counsellor to ensure the recipient is happy and personal relationship is established.

On receiving the uniform in early October 2022, Joy touchingly noted,

*“I am delighted to the offer I have received from COT. In most cases, since I rarely leave home, when new clothes are bought, I am usually not considered. I am left and told to use the old ones because I stay at home. But with this recognition, a new uniform to me is new cloth bought for me and I am so happy. I hope all the other children with disabilities will be remembered. You know in most cases; we are not considered for anything. I promise to work hard.”*

After this remark, the mother, who was present during the event said,

*“I have realised our mistake us parents. It has never occurred to us that Joy requires new clothes whenever we buy for others. We always assume she will use the old ones. Within my heart, I am deeply sorry.”*

On reusable sanitary pads kits, women and girls that undertook menstrual hygiene training received the pads. This also encouraged attendance and participation, indicating that it is one of the most concealed needs. The increase in demand for the training has been accelerated because of the access to sanitary pads and general sanitation required in the management of epidemics such as Covid 19. COT and the Ministry of Health are using the distribution sessions to provide further training.

## Health

### Specialised training -production of reusable sanitary pads

Following realisation that re-usable sanitary pads could be produced locally using skills acquired through vocational training, more women turned up requesting training and as a result, eighteen women received specialized training and 8 were facilitated to engage in production. Initially, trainees were selected from mother groups with basic garment making skills. One of the outcomes of access to re-usable sanitary pads is its perceived contribution to reduction in teenage pregnancies.

Before selection for specialised training, trainees must have qualified to make different garments such as these.



**Trainees making uniforms for schools.**

The decision to ensure trainees are well versed with the sewing machines particularly manual is to build confidence and minimize on losses and accidents.

Re-usable pads require high level accuracy and experience in manipulating both manual and electric sewing machines,

During the specialised training, one of the participant, who had wished to train as a doctor but dropped out of school because of teenage pregnancy, shared here story,

*“ When I was in class seven, it was too difficult to buy sanitary pads and I thought it was a good idea to have a boyfriend who could help. What I did not understand is when one can gets pregnant. Having helped me to buy pads for four months, he convinced me to have sex. I feared but felt safe with him. With our first encounter, I got pregnant and he refused to own up from that day. I had to drop of school. The skills I am learning here will help*

*be care for my child and also ensure young girls understand the challenges they face. Lack of a sanitary pad made me drop out of school and miss my dream of becoming a doctor. I hope one day, my daughter will become a doctor.”*

### **Production unit for reusable sanitary pads**

Preparation to produce re-useable sanitary pads started earlier than envisaged. The production has been supplemented by the extra women trained and supported by their groups to purchase equipment and materials. This has helped in demonstration and distributions of the pads to women who find it difficult to access the centre because of the travel costs.

The concept of local production of the pads has been taken into interior villages by the trained Care Group Givers who have started training women and girls to improvise, and hand make quick ones for use. This approach is gaining speed demonstrating further that the intervention has addressed one issue that silently affects women and girls.

### **Better Economic Livelihood and income opportunities of Young Women Smallholder Farmers**

The **Tuinuke Pamoja positively package** continues to enhance young women and teenage mothers' social protection and economic livelihoods status. The package comprises of *micro-business, financial services, and HIV care service* to enhance HIV supportive services and economic livelihood of young women and their children affected by HIV. Fifteen (15) Village Groups were established with a total of 375 young mothers aged 15 -34 years, with high HIV vulnerability, living with, at high risk of contracting HIV or living in HIV, affected household with income of Sh.75 - 200 per week. Officers from two major banking institutions facilitated banking, savings and loaning information. Thirteen (13) leaders drawn from village groups were trained on basic business skills, table banking, village savings and loan and leadership. The skills received are being shared by the trainees through the village groups to reach other members.

Savings and loaning activities within the Village Groups have been streamlined. Members understand the type of records to be kept and proper savings and loaning procedures. Village groups are embracing the need to have bank accounts and access bigger loan portfolios which they have not been able to get within their groups because of the low levels of income contributions . Already three Village Groups have opened accounts, seven have registered and three are in the process of registering with social services in anticipation of opening bank accounts. Agnes, the chairperson of Tinyirira women group had this to say after her group opened an account with Equity bank,



**Saving and loaning activity in progress**

*“We always thought having a bank account and saving in a bank was a reserve of people in big towns with a lot of money. We had always heard that banks charge a lot of money on accounts and that is why we have been keeping our money in a box with three padlocks assuming that it safe that way. We are very grateful to COT for the education we are receiving through the group, at least we now also have a bank account! This has motivated our members to work harder to save more money because they know their money is very safe”.*

## Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 11, the balance Sheet on page 12 and notes on pages 13 to 17. Total incoming resources in cash were £59,002, (2021- £59,529) and expenditure £59,240 (2021 - £58,551). The deficit of -£238 was deducted to the funds brought forward with total funds being £13,028 at the year end.

The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution in the motivation to AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs.

	<b>1<sup>st</sup> April 2022 opening balances £</b>	<b>Net movement during year £</b>	<b>Loss in market value of investments £</b>	<b>31<sup>st</sup> March 2022 Closing balances £</b>
Unrestricted funds	402	1200		-798
Restricted funds	12,864	962		13,826
<b>Total</b>	<b>13,266</b>			<b>13,028</b>

The total foreign currency remitted directly to fund projects was **£45,000** representing 34% of the total cash income received by 31<sup>st</sup> March 2023. The activities included by UK office including field/support visits to partners. In addition, contribution in kind estimated at **£95,837** was spent on charitable activities, compared to **£63,335** the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the **£155,077** expenditure was incurred in the year, over 99% on charitable activities thus keeping our vision of spending over 95% on charitable activities. Efficient utilisation of volunteer students played a major role to this success.

## Risk Review

The directors continue to keep risk register and have identified major risks to the charity. The most severe risk to Asecondchance has continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare for institutional grants by collecting data, preparing concept notes and contributing to institutional capacity building of its partners.

With such information together with reviewed policies, Asecondchance will approach institutional funders with proposals that include institutional development and personnel costs. In addition, funding trusts and foundations will be convinced to understand that their long-term strategy on contributing to Asecondchance will be realised when development of Asecondchance as a charity is considered.

## Statement of Directors' Responsibilities

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

### **Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

Approved by the Trustees on .15.11.2023 and signed as authorised on their behalf by:



.....  
**Charles Echessa (Trustee)**

## **INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS**

Report to the Trustees/directors of Asecond Chance LTD on the accounts for the year ended 31st March 23 set out on pages 11 to 17.

### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **INDEPENDENT EXAMINER'S STATEMENT**

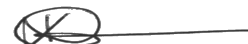
1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Signed



Date:

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**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 23**

**Incorporating Income & Expenditure Account**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Value of Volunteer Time	<b>3a</b>	95,837	-	95,837	63,335
Charitable Activities	<b>3b</b>	-	59,002	59,002	59,529
<b>TOTAL INCOMING RESOURCES</b>		<b>95,837</b>	<b>59,002</b>	<b>154,839</b>	<b>122,864</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Costs of Generating Income	<b>4a</b>	-	-	-	-
Cost of Charitable Activities	<b>4b</b>	95,837	58,040	153,877	120,716
Governance Costs	<b>4c</b>	1,200	-	1,200	1,170
<b>TOTAL RESOURCES EXPENDED</b>		<b>97,037</b>	<b>58,040</b>	<b>155,077</b>	<b>121,886</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>(1,200)</b>	<b>962</b>	<b>(238)</b>	<b>978</b>
Total Funds Brought Forward		402	12,864	13,266	12,288
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>- 798</b>	<b>13,826</b>	<b>13,028</b>	<b>13,266</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 17 form part of these financial statements.

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 23**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-23 Total £	31-Mar-22 Total £
<b>Fixed Assets</b>					
Tangible Assets	2	-	1,109	1,109	1,479
<b>Current Assets</b>					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	402	12,717	13,119	12,956
<b>Total Current Assets</b>		<b>402</b>	<b>13,826</b>	<b>14,228</b>	<b>14,435</b>
<b>Creditors:</b> amounts falling due within one year	8	1,200	-	1,200	1,170
<b>NET CURRENT ASSETS</b>		-	798	13,826	13,028
<b>Long Term Liabilities:</b> amount due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>-</b>	<b>798</b>	<b>13,826</b>	<b>13,028</b>
<b>Total Funds of the Charity</b>					
General Funds		-	798	-	798
Restricted Funds	5	-	-	13,826	12,864
		<b>-</b>	<b>798</b>	<b>13,826</b>	<b>13,028</b>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

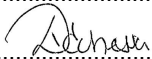
. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 ; and

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 17 were approved by the Trustees, and authorised and signed on their behalf by:

Approved by the Directors on the 15.11.2023 .....

Signed on their behalf by Director  .....

Print Name Charles Catesca .....

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 23**

**Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**INCOME**

***Recognition of Income***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is included in the accounts .

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 23**

**1. ACCOUNTING POLICIES (Continued)**

**EXPENDITURE AND LIABILITIES**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS**

There has been no change to the accounting policies since last year and no changes in the previous accounts.

**ASSETS**

***Fixed Assets***

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures and equipment 25%

**2. TANGIBLE FIXED ASSETS**

		Unrestricted	Restricted	TOTAL
		£	£	2023
				£
Equipment				
Cost	01-Apr-22	-	3,967	3,967
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-23	-	3,967	3,967
Depreciation	01-Apr-22	-	2,488	2,488
Disposals		-	-	-
Charge		-	370	370
Depreciation at	31-Mar-23	-	2,858	2,858
Net Book Value	31-Mar-23	-	1,109	1,109
Net Book Value	31-Mar-22	-	1,479	1,479

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 23**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>a) Incoming resources from generated funds</b>				
Value of Volunteer time	95,837	-	95,837	63,335
	<b>95,837</b>	<b>-</b>	<b>95,837</b>	<b>63,335</b>

**b) Income from Charitable Activities**

Grants	-	59,002	59,002	59,529
	<b>-</b>	<b>59,002</b>	<b>59,002</b>	<b>59,529</b>

**4. RESOURCES EXPENDED**

<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>a) Cost of Generating Income</b>				
Fundraising	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2023 £</b>	<b>TOTAL 2022 £</b>
<b>b) Charitable Activities</b>				
Grants to partners	-	45,265	45,265	42,579
Personnel costs		192	192	238
Other expenses	-	169	169	356
Travel	-	3,649	3,649	5,472
Office utilities		-	-	262
Office rent & council tax	-	6,227	6,227	5,050
Stationery & printing	-	190	190	161
Subscriptions	-	173	173	-
Telephone & Internet	-	1,783	1,783	1,689
Bank charges		22	22	31
Depreciation	-	370	370	492
Value of Volunteer Time	95,837	-	95,837	63,335
Vehicle repairs	-	-	-	1,052
	<b>95,837</b>	<b>58,040</b>	<b>153,877</b>	<b>120,716</b>

**c) Governance Costs**

Independent Examiners Fees	<b>8</b>	1,200	-	1,200	1,170
		<b>1,200</b>	<b>-</b>	<b>1,200</b>	<b>1,170</b>

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 23**

**5. RESTRICTED FUNDS**

	<b>Balance 01-Apr-22</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-23</b>
Unrestricted funds	402	95,837	97,037	- -	798
Restricted funds	12,864	59,002	58,040	-	13,826
	<b>13,266</b>	<b>154,839</b>	<b>155,077</b>	<b>-</b>	<b>13,028</b>

The Charity's cash reserves include an amount representing the balance of the restricted fund.

**Prior Year**

	<b>Balance 01-Apr-21</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-22</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>GENERAL</b>					
Unrestricted funds	1,547	25	1,170	-	402
Restricted funds	10,741	122,839	120,716	-	12,864
	<b>12,288</b>	<b>122,864</b>	<b>121,886</b>	<b>-</b>	<b>13,266</b>

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Cash at Bank	401	12,717	13,118	12,956
	<b>401</b>	<b>12,717</b>	<b>13,118</b>	<b>12,956</b>

**7. DEBTORS AND PREPAYMENTS**

Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-23 £</b>	<b>Total 31-Mar-22 £</b>
Independent Examiners Fees	1,200	-	1,200	1,170
	<b>1,200</b>	<b>-</b>	<b>1,200</b>	<b>1,170</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	£	£	£	£
	-	-	-	-

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 23**

**10. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**11. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1131446 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
Profit / Deficit for the financial year	(238)	978
Other Recognised Gains	-	-
	<u><b>(238)</b></u>	<u><b>978</b></u>
Balance Brought Forward	13,266	12,288
Closing Funds at 31st March 2023	<u><b>13,028</b></u>	<u><b>13,266</b></u>

**ASECONDCHANCE LTD**

England & Wales - Charity number 1131446

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# Accounts

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**Asecondchance (AC)**  
*Choices to the marginalised*

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2022**

**ASECONDCHANCE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NO: 1131446**

**COMPANY REGISTRATION NO: 06794506**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

## **LEGAL AND ADMINISTRATIVE DETAILS**

**Company Registration Number:** 06794506

**Charity Registration Number:** 1131446

**Chairman of the Board of Directors:** Charles Maloba

**Directors:** Charles Maloba  
Epha Crofts  
Colin Crofts  
Charles Echessa  
Margaret Bwakali

**Executive Director:** Amos Army

### **Registered Office and Operational**

**Address:** 15a Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Website:** [www.asc-uk.org](http://www.asc-uk.org)

**Principal Bankers:** NatWest  
Basildon Branch  
29 East Walk  
Basildon Essex  
SS14 1HD

## CHAIRMAN'S STATEMENT

The year ending March 2022 continued as one of the most trying years for the life of Asecondchance. With support from Trustees, well-wishers in the diaspora and the funding partners that have supported as for years, planned activities were implemented but on reduced level and few projects in Kenya were implemented as a strategy to re-focus. The concept of self-sacrifice and contribution by voluntary services in terms of technical support and management continued to play significantly to the mission of Asecondchance. The year demonstrated that people all over the communities we work with have accepted to live with the Covid 19.

With voluntary time inclusion, the income recorded for the year was £122,864 compared to £167,126 representing a fall of 26% from the income raised in the in the previously financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. Projects that facilitated women and girls to address sanitation, hygiene and Covid 19 recovery initiatives played a central stage.

With support from fewer old trusts and foundations, we continued to implement social protection and vocational training projects, water and sanitation and menstrual hygiene management reaching marginalised families and young people, particularly teenage mothers. These projects have benefited over 47,000 marginalised families.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us to fulfil our promises to marginalised communities in Kenya. We are proud of the voluntary contribution of our Trustees towards project planning and design, fundraising and monitoring of projects which would not have been realised without staff on board. Their support in assisting partners to develop new strategies and approach new funding partners is highly appreciated. For another complete year, Asecondchance managed operations without hired personnel which is really a huge contribution and demonstration that a good course can be achieved by sacrifice to who supported with core funding.

Unfortunately, because of Covid 19 and financial constraints our earlier resolution to start operations in Essex County was not realised as was the case and consequently took the decision to refund Fowler Smith and Jones Trust who had granted us £2,000 for core funding in respect to Essex projects. We hope this will be actualised at appropriate time.

We hope we shall continue receiving support to deliver our promises to marginalised women, girls and their communities. The future of our troubled world belongs to the youth, let us equip them with the necessary skills, knowledge and ethics. That is our focus !

We look forward to a successful year, despite the harsh economic realities.



Charles E (Trustee)

Date 11.11.2022.

## **DIRECTORS' REPORT**

The charity presents its annual report for the year ended 31<sup>st</sup> March 2022.

## **STRUCTURE, GOVERNANCE & MANAGMENT**

- The executive committee comprises of five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

## **GOVERNING INSTRUMENT**

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

## **OBJECTS AND ACTIVITIES**

Asecondchance aims to achieving lasting change in lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalized groups and communities. AC has one strategic goal and five strategic objectives.

### **Strategic Goal**

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

### **Strategic Objectives**

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality of women's and children's rights and development interventions across East Africa.

## ACHIEVEMENTS & PERFORMANCE

AC's support to various projects in Kenya, through Child Opportunity Trust continued in line with the current strategic direction. Our partner's collaboration with the county governments continued and Ministries found a role to play in the community using the programmes we are supporting as entry points..

Social Protection remained AC's focus. Achievements In its fifth year of implementation, "Breaking the cycle of vulnerability and strengthening social protection for adolescent/teenage mothers, women, young people and their families" project in Kakamega county continued building on aspects introduced to mitigate Covid19.

### 1) Education



Girls receiving uniform as support to education.

Education package for girls and literacy and numeracy skills took center stage. School going children particularly girls have a challenge of uniforms. The journey of girls' careers remains short and slippery and thus keeping supporting them with education and basic needs contributes to their struggle to overcome challenges that terminate their education. In this respect, through our support, our partner provided 1150 school packages that included uniforms, bags and sanitary pads to girls. Over the years, the number of needy girls has been on the increase thus increasing pressure on the resources. However, our partner

has reported a decreasing trend in dropouts and teenage pregnancies. Though this is still on a small scale, one of the causes of early pregnancies and school dropout appears to be receiving attention. of re-usable ones was finalised.

Provision of accommodation to needy teen mothers further supported our efforts to address the plight of women. Though it is still early to determine the overall impact, support with basic facilities is very helpful as summarised by one of the beneficiaries:

When asked about her feelings after joining the centre, one of the new trainees stated the following, "It has always been a dream of mine to learn how to tailor. I've admired and admired women who operate sewing machines and sew uniforms for children. I really wanted to learn, but because my parents couldn't afford it, I was forced to drop out after finishing my eighth-grade exams. Since I had finished school, my mother told me that I supported her in caring for my siblings. My mother couldn't explain why she thought I had finished school because I wanted to be like my friends who went to secondary school. My new task was to find firewood and prepare meals for the kids. I used to cry in the bushes while looking for firewood. I could see girls returning from school for the holidays, which made me feel ill at times. For the past three years, I've been wondering why me. My mother assigned me to repair my younger brother's uniform, and as a result, I had the opportunity to speak with the woman who was sewing. She was surprised when I

told her I finished school when she asked where I went to school. I told her what my mother had told me, and she asked if I could read and write after a long pause. I told her I could read, and I usually read my notes and books from primary school.

She told me that I had the basic skills for tailoring and that I should sit in her chair and put my foot on the machine as a demonstration. I was ecstatic, but she warned me that doing it without training is dangerous. The only training centre she knew was a long way away, but I'll ask my mother if she has a relative who can introduce me to a girl-supporting organisation. My mother has no relatives in the area, so the story came to an end there. She did, however, offer me the chance to visit her once a week to observe and organise her materials. I entered her information in the book and added her measurements using my writing and calculations. After six months, some officers came to see her, and she told me that they were from the training centre, and that they wanted to know how her work was going five years after she had completed her training there. She talked with them for a long time and told them about how many girls in the village are just sitting around after finishing primary school, and to my surprise, she pointed at me and said I was an example. One of the officers immediately took out a book and began questioning me about my background, including information about my parents, siblings, and primary school.

The officer then told me that they have spoken to a number of girls, but that due to a lack of accommodation, they are considering their options. She promised to keep in touch with the lady they had met when the opportunity arose. After three months, they communicated with me and informed my parents. I had been shortlisted for the accommodation opportunity because of my reading and writing skills, so I was overjoyed when I was invited to begin my training last month. For the first time in my life, I can shower, sleep on a mattress, and use electricity. I'm hoping to do well and provide for my family”

## **2) Health**

Health and hygiene continued to be central for both the marginalised girls and their communities. Our partner continued to hold meetings with various communities and stakeholders to raise awareness. Meetings focusing on hygiene and the empowerment of a girl child were organised as a result of the reduced spread and fear of Covid19. As stakeholders interacted with the girls training for various trades, activities at the centre helped to generate discussions. The participants focused on the insights that play a major role in the challenges that the girls face, particularly when they are in their teenage years, thanks to the stories shared by the girls.

One of the participants from the Ministry of Health summarised her observations after one of the meetings, as, "From the stories I have heard from the girls supported by this programme, it's very clear in my mind that we need to think through our delivery methodologies at the ministry, We believe that the documents we create and share with schools and local chiefs are shared with the communities in the majority of cases. We must make certain that the girls receive this information. Because I am a woman, the things the girls have told me are not appropriate for a chief, a class teacher, or even a mother. Because their lives are messed up as teenagers, we need to provide a conducive and free environment for them. Many things that happen around them require explanation and guidance, and their mothers do not provide this support, other than warning them that they will become pregnant if they do not take precautions. However, the how is omitted. That is the problem we must solve."



**Special collaborative meeting with women professionals to discuss the plight of girls**

### **3) Vocational Training**

Vocational training continued despite the reduction in class sizes because of the Covid-19 restrictions that call for social distancing. Activities of providing skills to marginalised girls, young women rescued from human trafficking, and community sensitization on women's and girls' rights and empowerment continued. Training in garment construction, pastry, and sanitary pad production continued. Materials were purchased for the purpose of training. Enrolment increased from 158 to 233 beneficiaries as a result of ongoing activities. The increase in the number of girls enrolled in tailoring was due to the completion of rooms, which resulted in an increase in the number of girls enrolled. Ample space also contributed to a rise in the number of girls who finished their courses on time.

<b>Course</b>	<b>Identified</b>	<b>Assessed</b>	<b>Enrolled</b>	<b>completed</b>
Tailoring	109	109	90	45
Pastry	134	120	115	60
Catering	26	22	16	8
Hairdressing	14	12	12	6
<b>Total</b>	<b>283</b>	<b>263</b>	<b>233</b>	<b>119</b>

## Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were £59,504, a decrease of 34% from the previous year. This significant decrease was because of reduced activity and the rapidly changing economic environment in UK. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution in the motivation to AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs.

	<b>1<sup>st</sup> April 2021 opening balances. £</b>	<b>Net movement during year £</b>	<b>Loss in market value of investments £</b>	<b>31<sup>st</sup> March 2022 Closing balances £</b>
Unrestricted funds	1,547	25	1170	402
Restricted funds	10,741	122,839	120,716	12,864
<b>Total</b>	<b>12,288</b>	<b>122,864</b>	<b>121,886</b>	<b>13,266</b>

The total foreign currency remitted directly to fund projects was £40,000 representing 67% of the total cash income received by 31<sup>st</sup> March 2022. The activities included by UK office including field/support visits to partners. In addition, contribution in kind estimated at £63,335 was spent on charitable activities, compared to £76,025 the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the £121,886 expenditure was incurred in the year, over 99% on charitable activities thus keeping our vision of spending over 95% on charitable activities. Efficient utilisation of volunteer students played a major role to this success.

## Risk Review

The directors continue to keep risk register and have identified major risks to the charity. The most severe risk to Asecondchance has continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare for institutional grants by collecting data, preparing concept notes and contributing to institutional capacity building of its partners.

With such information together with reviewed policies, Asecondchance will approach institutional funders with proposals that include institutional development and personnel costs. In addition, funding trusts and foundations will be convinced to understand that their long-term strategy on contributing to Asecondchance will be realised when development of Asecondchance as a charity is considered.

## Statement of Directors' Responsibilities

Charity law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

**Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company’s directors, we certify that:


- the financial statements give a true and fair view of the state of the charity’s affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees’ Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

**Independent Examiner**

As a charity, Asecondchance was registered in January 2009. By 31st March 2021, the charity had a total turnover of £167,126 for the year. For the current year, the turnover decreased to £122,864 resulting from valuation and reduction in in-kind contribution from friends and Trustees. The charity has therefore involved an Independent Examiner to look at the accounts.

Approved by the Trustees on 11.11.22, and signed as authorised on their behalf by:

  
 .....  
**Charles Echessa (Trustee)**

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Trustees/directors of Asecond Chance LTD on the accounts for the year ended 31st March 22 set out on pages 11 to 17.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Signed



Date: 14.11.22

10

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 22**

**Incorporating Income & Expenditure Account**

	Notes	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Value of Volunteer Time	<b>3a</b>	-	63,335	63,335	76,025
Charitable Activities	<b>3b</b>	25	59,504	59,529	91,101
<b>TOTAL INCOMING RESOURCES</b>		<b>25</b>	<b>122,839</b>	<b>122,864</b>	<b>167,126</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Costs of Generating Income	<b>4a</b>	-	-	-	-
Cost of Charitable Activities	<b>4b</b>	-	120,716	120,716	176,984
Governance Costs	<b>4c</b>	1,170	-	1,170	930
<b>TOTAL RESOURCES EXPENDED</b>		<b>1,170</b>	<b>120,716</b>	<b>121,886</b>	<b>177,914</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>(1,145)</b>	<b>2,123</b>	<b>978</b>	<b>(10,788)</b>
Total Funds Brought Forward		1,547	10,741	12,288	23,076
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>402</b>	<b>12,864</b>	<b>13,266</b>	<b>12,288</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 17 form part of these financial statements.

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 22**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-22 Total £	31-Mar-21 Total £
<b>Fixed Assets</b>					
Tangible Assets	2	-	1,479	1,479	1,971
<b>Current Assets</b>					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	1,572	11,385	12,958	11,247
<b>Total Current Assets</b>		<b>1,572</b>	<b>12,864</b>	<b>14,437</b>	<b>13,218</b>
<b>Creditors:</b> amounts falling due within one year	8	1,170	-	1,170	930
<b>NET CURRENT ASSETS</b>		402	12,864	13,266	12,288
<b>Long Term Liabilities:</b> amount due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>402</b>	<b>12,864</b>	<b>13,266</b>	<b>12,288</b>
<b>Total Funds of the Charity</b>					
General Funds		402	-	402	1,547
Restricted Funds	5	-	12,864	12,864	10,741
		<b>402</b>	<b>12,864</b>	<b>13,266</b>	<b>12,288</b>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

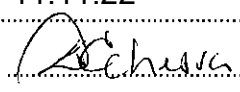
. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 ; and

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 17 were approved by the Trustees, and authorised and signed on their behalf by:

Approved by the Directors on the 11.11.22 .....

Signed on their behalf by Director  .....

Print Name .... Cuzzles Eutessa

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 22**

**Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with: the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) 2nd addition effective 1 January 2019 and with the Charities Act 2011.

**1. ACCOUNTING POLICIES**

The particular accounting policies adopted are set out below.

**INCOME**

***Recognition of Income***

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

***Offsetting***

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS102 SORP or FRS102.

***Grants and Donations***

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax Reclaims on Donations and Gifts***

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

***Contractual Income and Performance Related Grants***

This is only included in the SOFA once the related goods or services has been delivered.

***Gifts in Kind***

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when received.

***Donated Services and Facilities***

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

***Volunteer Help***

The value of any voluntary help received is included in the accounts .

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 22**

**1. ACCOUNTING POLICIES (Continued)**

**EXPENDITURE AND LIABILITIES**

***Liability Recognition***

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

***Governance Costs***

Governance Costs include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

***Grants with Performance Conditions***

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

**CHANGES IN ACCOUNTING POLICIES AND PREVIOUS ACCOUNTS**

There has been no change to the accounting policies since last year and no changes in the previous accounts.

**ASSETS**

***Fixed Assets***

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Fixtures and equipment 25%

**2. TANGIBLE FIXED ASSETS**

		Unrestricted	Restricted	TOTAL
		£	£	2022
		£	£	£
Equipment				
Cost	01-Apr-21	-	3,967	3,967
Additions		-	-	-
Disposals		-	-	-
Cost at	31-Mar-22	-	3,967	3,967
Depreciation	01-Apr-21	-	1,996	1,996
Disposals		-	-	-
Charge		-	492	492
Depreciation at	31-Mar-22	-	2,488	2,488
Net Book Value	31-Mar-21	-	1,479	1,479
Net Book Value	31-Mar-21	-	1,971	1,971

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 22**

**3. INCOMING RESOURCES**

	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Incoming resources from generated funds</b>				
Value of Volunteer time	-	63,335	63,335	76,025
	<b>-</b>	<b>63,335</b>	<b>63,335</b>	<b>76,025</b>

**b) Income from Charitable Activities**

Other Grants	25	59,504	59,529	91,101
	<b>25</b>	<b>59,504</b>	<b>59,529</b>	<b>91,101</b>

**4. RESOURCES EXPENDED**

<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>a) Cost of Generating Income</b>				
Fundraising	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Notes</b>	Unrestricted Funds £	Restricted Funds £	<b>TOTAL 2022 £</b>	<b>TOTAL 2021 £</b>
<b>b) Charitable Activities</b>				
Grants to partners	-	42,579	42,579	85,000
Personnel costs		238	238	-
Other expenses	-	356	356	-
Travel	-	5,472	5,472	5,384
Office utilities		262	262	519
Office rent & council tax	-	5,050	5,050	5,665
Stationery & printing	-	161	161	280
Partner support visits	-	-	-	2,000
Telephone & Internet	-	1,689	1,689	1,332
Bank charges		31	31	122
Depreciation	-	492	492	657
Value of Volunteer Time	-	63,335	63,335	76,025
Vehicle repairs	-	1,052	1,052	-
	<b>-</b>	<b>120,716</b>	<b>120,716</b>	<b>176,984</b>

**c) Governance Costs**

Independent Examiners Fees	<b>8</b>	1,170	-	1,170	930
		<b>1,170</b>	<b>-</b>	<b>1,170</b>	<b>930</b>

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 22**

**5. RESTRICTED FUNDS**

	<b>Balance 01-Apr-21</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-22</b>
Unrestricted funds	1,547	25	1,170	-	402
Restricted funds	10,741	122,839	120,716	-	12,864
	<b>12,288</b>	<b>122,864</b>	<b>121,886</b>	<b>-</b>	<b>13,266</b>

The Charity's cash reserves include an amount representing the balance of the restricted fund.

**Prior Year**

	<b>Balance 01-Apr-20</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-21</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>GENERAL</b>					
Unrestricted funds	3,004	2,131	3,587	-	1,547
Restricted funds	20,073	164,995	174,327	-	10,741
	<b>23,077</b>	<b>167,126</b>	<b>177,914</b>	<b>-</b>	<b>12,288</b>

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-22 £</b>	<b>Total 31-Mar-21 £</b>
Cash at Bank	1,571	11,385	12,956	11,247
	<b>1,571</b>	<b>11,385</b>	<b>12,956</b>	<b>11,247</b>

**7. DEBTORS AND PREPAYMENTS**

Sundry Debtors	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	<b>Total 31-Mar-22 £</b>	<b>Total 31-Mar-21 £</b>
Independent Examiners Fees	1,170	-	1,170	930
	<b>1,170</b>	<b>-</b>	<b>1,170</b>	<b>930</b>

**9. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR**

	£	£	£	£
	-	-	-	-

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 22**

**10. TRUSTEES AND OTHER RELATED PARTIES**

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

**11. RESERVES POLICY**

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

**12. PUBLIC BENEFIT**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

**13. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1131446 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Profit / Deficit for the financial year	978	(10,788)
Other Recognised Gains	-	-
	<u><b>978</b></u>	<u><b>(10,788)</b></u>
Balance Brought Forward	12,288	23,076
Closing Funds at 31st March 2022	<u><b>13,266</b></u>	<u><b>12,288</b></u>

**ASECONDCHANCE LTD**

England & Wales - Charity number 1131446

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# Accounts

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# Asecondchance (AC)

*Choices to the marginalised*

ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31<sup>ST</sup> MARCH 2021

**ASECONDCHANCE LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**CHARITY REGISTRATION NO: 1131446**

**COMPANY REGISTRATION NO: 06794506**

Independent Examiners Ltd  
Unit 2  
The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

THURSDAY



A15 \*AAHIKPYW\* 18/11/2021 #344  
COMPANIES HOUSE

## **LEGAL AND ADMINISTRATIVE DETAILS**

**Company Registration Number:** 06794506

**Charity Registration Number:** 1131446

**Chairman of the Board of Directors:** Charles Maloba

**Directors:** Charles Maloba  
Epha Crofts  
Colin Crofts  
Charles Echessa  
Margaret Bwakali

**Executive Director:** Amos Army

### **Registered Office and Operational**

**Address:** 1 Sa Southgate House  
88 Town Square  
Basildon  
Essex  
SS14 1BN

**Website:** [www.asc-uk.org](http://www.asc-uk.org)

**Principal Bankers:** NatWest  
Basildon Branch  
29 East Walk  
Basildon Essex  
SS14 1HD

## CHAIRMAN'S STATEMENT

The year ending March 2021 was one of the most trying years for the life of Asecondchance. With support from Trustees , well-wishers in the diaspora and the funding partners that have supported as for years, planned activities were implemented smoothly and new projects in Kenya planned and implemented as a response to Covid 19 pandemic that has brought new dimension to development. The concept of self-sacrifice and contrition by voluntary services in terms of technical support and management continued to contribute significantly to the mission of Asecondchance. Covid19 has proved that support to the marginalised families can still be achieved because it is what the money can buy is important and not liquid cash.

With voluntary time inclusion, the income recorded for the year was **£167,126** compared to **£142,217** raised in the in the previously financial year. During this period, Asecondchance largely covered operations costs using volunteers and support from Trustees and well-wishers. Projects that facilitated women and girls to address sanitation, hygiene and Covid 19 mitigation initiatives played a central stage.

With support from new and old trusts and foundations, we continued to implement social protection and vocational training projects and menstrual hygiene management reaching marginalised families and young people , particularly teenage mothers. These projects have benefited over 25,000 marginalised families. Covid19 has necessitated that all programmes and activities are need new approach and this will continue to affect implementation pace.

We are grateful for the grants we received from all the trusts, foundations and individuals who supported us to fulfil our promises to marginalised communities in Kenya in the face of Covid 19. We are proud of the voluntary contribution of our Trustees towards project planning and design, fundraising and monitoring of projects which would not have been realised without staff on board. Their support in assisting partners to develop new strategies and approach new funding partners is highly appreciated. For another complete year, Asecondchance managed operations without hired personnel which is really a huge contribution and demonstration that a good course can be achieved by sacrifice. Special thanks to Fowler Smith and Jones Trust who supported with core funding.

Our resolution to start operations in Essex County was not realised as was the case for the previous year and this has been caused by the change in circumstances that require proper social distancing . We hope this will be actualised at the appropriate time.

We hope we shall continue receiving support to capture, nature and document the success of our approach to development in the global south. The future of our troubled world belongs to the youth, let us equip them with the necessary skills, but then – vaccination against Covid-19 is still slow in the communities we partner with. That is the challenge!

We look forward to a successful year, free from Covid-19.

  
**Charles E (Trustee)**

**Date** 5.10.2021

## **DIRECTORS' REPORT**

The charity presents its annual report for the year ended 31<sup>st</sup> March 2021.

### **STRUCTURE, GOVERNANCE & MANAMENT**

- The executive committee comprises of five Directors who are Trustees of Asecondchance prepare a report, which is shared amongst them as they share responsibilities for the day-to-day management of the Charity.
- No new directors were recruited during the year.
- The directors have a broad range of backgrounds that contribute significantly to the work and programming of Asecondchance's work globally.

### **GOVERNING INSTRUMENT**

The charity was established under a Memorandum of Association established in January 2009 and is registered as a charity as well. The objects and powers of the charity and company are governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10

### **OBJECTS AND ACTIVITIES**

Asecondchance aims to achieving lasting change in lives of children and their families living in poverty in developing countries, through processes that are participatory and inclusive of the marginalized groups and communities. AC has one strategic goal and five strategic objectives.

#### **Strategic Goal**

To improve the quality of life for marginalised women and children by promoting their right to survival, health, and development.

#### **Strategic Objectives**

To focus on issues affecting women and girls, we reviewed our strategic objectives building on the lessons learned over years and our comparative advantage in terms of existing capacities amongst the trustees and volunteers.

- Maternal and Child Health - Improve the provision of maternal and child health services for marginalised women and girls in East Africa.
- Education and Safer Environments for Children - Promote quality education, life skills and safe environment for children with special attention to vulnerable children and girls.
- Prevention of Violence against Women and Girls - Reduce the prevalence and incidence of abuse and violence against women and girls in targeted communities.
- Economic Development and Sustainable livelihoods - Promote the economic and social development of young women, especially teenage mothers, and adolescents, leading to sustainable livelihoods.

- Institutional Capacity Development for AC and its Partners - Strengthen the capabilities of AC and partners to facilitate the delivery of quality of women's and children's rights and development interventions across East Africa.

## **ACHIEVEMENTS & PERFORMANCE**

AC's support to various projects in Kenya, through Child Opportunity Trust continued in line with the current strategic direction. Our partner collaboration with the county governments continued and Ministries found a role to play in the community using the programmes we are supporting as entry points.

Social Protection remained AC's focus. Achievements In its fourth year of implementation, "Breaking the cycle of vulnerability and strengthening social protection for adolescent/teenage mothers, young women and young people" project in Kakamega continued and new aspects were introduced to mitigate Covid19.

### **1) Education**



**Girls receiving uniform as support to education.**

Education package for girls and literacy and numeracy skills took center stage. School going children particularly girls have a challenge of uniforms. This activity started before interruption with Covid-19 and postponed until schools re-opened partially in November 2020 and fully in January 2021. 731 packages have been delivered and over 200 are waiting delivery as the targeted girls continue to report to schools. Earlier, collaboration with school management committees, stationery, uniforms, and bags were delivered to identified children's homes around schools. The demand for uniforms has been

worsened by the long period children have stayed at home leading to changes in the sizes of the uniforms to wear. This resulted in the project altering the sizes originally ordered for all the children leading to increase cost. Within the education package, girls 356 girls received sanitary pads to cover 6 months as preparations for production of re-usable ones was finalised.

As a special response to children living with disabilities, uniforms have been distributed to both boys and girls as a priority. As a recognition and encouragement, such uniforms are delivered at home by a special counsellor to ensure the recipient is happy and personal relationship is established.

### **2) Health**

Menstrual hygiene management was identified as major challenge and further complicated by the Covid 19. Menstrual hygiene management training through bi-weekly meetings continued at slower rate by volunteers trained on guidelines. With the closure of schools in force, girls were organized to meet within their villages avoiding travel and mixing with unknown persons. As a precaution, volunteers distributed face masks, sanitizers, normal soap and hand washing kits to participants. By focusing on communities around schools, a total of 2310 girls were reached via bi-weekly training sessions. Holding the sessions within communities provided a window for girls out-of-school and those from schools that had not been

targeted to participate. Schools having been closed, the sessions provided a forum for girls to meet at community level and discuss their experiences with the management of menstrual hygiene when in school.

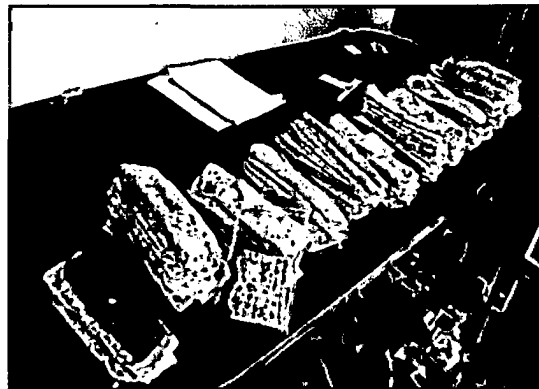
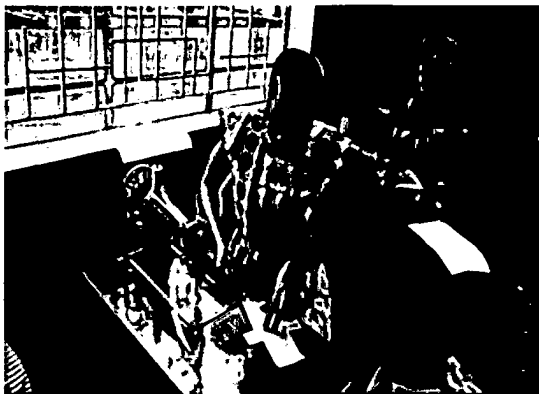
During the training one of the participants noted, “for a long time, women and girls have been left alone to acquire this knowledge from their grandmothers and if you do not have one, you learn by casework. We have girls who have been misled by men ready to exploit them. They advise girls that if they do not have money to buy pads, the best way to forget about them is to conceive leading to too many pregnancies among teenagers. This training is important, and it provides a platform to share some of these things that are never mentioned. Even Churches shy away from it. Provision of washrooms for girls to change pads will really give us confidence as women. Please spread this knowledge to many communities to save girls from exploitation and shame”.

Training of mother groups attracted many participants than earlier anticipated. The training provided opportunity for mothers to meet and discuss various aspects particular Covid-19 restrictions and management. A total of 29 mother groups with a membership of 858 received the training on hygiene and more groups have requested for the same training. From the training, participants confessed to have assumed many issues relating to menstrual hygiene and many felt the training will also



Mother training conducted onsite.

help in addressing the increasing teenage pregnancies in the community as one participant noted that, “surely some of us have advised our daughters to get pregnant if they wanted to avoid the embarrassment of menstruation for some time. This must have been a misconception that we learnt from our parents.”



Vocational training on production of re-usable pads and display of produced sanitary pads produced

### 3) Vocational Training

Vocational training continued despite the reduction in class sizes because of the Covid-19 restrictions that call for social distancing. One of the additional training implemented was the production of reusable sanitary pads as a special trade in vocational training curriculum. Following realization that re-usable

sanitary pads could be produced locally using skills acquired through vocational training, more women turned up requesting training and as a result, 26 women have been trained and 5 facilitated to engage in full time production. Initially trainees were selected from mother groups with basic tailoring skills.

### Demonstration of how knowledge is power



Vocational skills in practise -former trainee

Jacklyne Musungu born in Ebuyeshera, Matawa sub location is a teenage mother of two. She attended primary education up to standard seven and was not able to sit for her Kenya Certificate of Primary Education due lack of money to pay fees. She says, “when I dropped out of school, I interacted with people in the community and came to know about vocational training opportunities at COT centre for young people. I also met former trainees who shared with me the benefits of vocational skills in life.

Over three weeks, I evaluated myself on whether to join the vocational training class or not, but at long last I decided that acquiring skills in garment making was good form me. I enrolled in January 2019 and completed my training in August before I was attached to business that makes uniforms in Mumias town. After three months, I thought it was time to start something for myself because I knew many people who either wanted new clothes or were looking for places to repair their clothes. I shared my thoughts with the tutor who advised that I give details on what I wanted to do and the equipment I will need. COT then supported me with one sewing machine in December and since I had negotiated with a local shopkeeper for space on the veranda, I started work immediately. Being Christmas period then, I focused on making cheap dresses for girls because I knew every mother would buy a new dress for their daughters. The orders were very many and deposit paid was much that I decided to buy an extra sewing machine and invited one of my friends to use it as we struggled to meet demand. In January, I moved to a small shop where I can manage to pay rent. I spent the balance on food and care of my two children. I am also happy to support my ageing mother with her basic needs. I have leaned skills are important in life and doing something for yourself is important. Because of the favour I received, I have also started training other girls on how to make dresses and I have recommended 4 of them for training. If this dangerous disease had not come (Corona), I would be doing much better. There is always another opportunity in life.”

## Financial Review

The key financial statements to be read in conjunction with this financial review are statements of Financial Activities on page 10, the balance Sheet on page 11 and notes on pages 12 to 15.

Total incoming resources in cash were **£91,101**, an increase of **63 %** from the previous year. This significant increase was because of maintaining volunteer opportunities with support of unrestricted grant from one of our new supporters. The philanthropic contribution from trustees and friends of AC was significant and has been considered under technical and administrative support to the charity and partners. This silent contribution in the motivation to AC's growth and has continued to play a major role. Voluntary service by the Executive Director created the much-needed hours to manage operations, including adherence to statutory requirements and filing of returns thus minimising administrative costs.

	<b>1<sup>st</sup> April 2020 opening balances. £</b>	<b>Net movement during year £</b>	<b>Loss in market value of investments £</b>	<b>31<sup>st</sup> March 2021 Closing balances £</b>
Unrestricted funds	3,004	(1,456)	0	1,547
Restricted funds	20,073	(9,332)	0	10,741
<b>Total</b>	<b>23,077</b>	<b>(10,788)</b>	<b>0</b>	<b>12,288</b>

The total foreign currency remitted directly to fund projects was **£85,000** representing **93 %** of the total cash income received by 31<sup>st</sup> March 2021. The activities included by UK office including field/support visits to partners. In addition, contribution in kind estimated at **£76,025** was spent on charitable activities, compared to **£86,459** the previous year, as direct professional contribution by trustees, management, and well-wishers.

In summary, of the **£177,914** expenditure incurred in the year, **£181,379 (99.5%)** was on charitable activities thus keeping our vision of spending over **95%** on charitable activities. Efficient utilisation of volunteer students played a major role to this success.

## Risk Review

The directors continue to keep risk register and have identified major risks to the charity. The most severe risk to Asecondchance has continues to depend on directors for management and voluntary services for operations. To mitigate these risks, Asecondchance embarked on an ambitious plan to prepare for institutional grants by collecting data, preparing concept notes, and contributing to institutional capacity building of its partners.

With such information together with reviewed policies, Asecondchance will approach institutional funders with proposals that include institutional development and personnel costs. In addition, funding trusts and foundations will be convinced to understand that their long-term strategy on contributing to Asecondchance will be realised when development of Asecondchance as a charity is considered.

In preparing, those financial statements the directors are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) make judgments and estimates that are reasonable and prudent.
- c) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in financial statements; and
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the *Companies Act 1985 to 2006*. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

#### **Members of the Management Committee**

Members of the management committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as company's directors, we certify that:

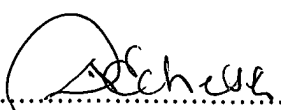
- the financial statements give a true and fair view of the state of the charity's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice applicable to smaller entities;
- the financial statements have been prepared in accordance with the Companies Act 1985 to 2006 and;
- the information given in the Trustees' Annual Report is consistent with the financial statements.

As directors of the company, we have taken all the steps that we ought to have taken to make ourselves aware of any relevant financial information that we need to in the year.

#### **Independent Examiner**

As a charity, Asecondchance was registered in January 2009. By 31st March 2020, the charity had a total turnover of **£142,217** for the year. For the current year, the turnover increased to **£167,126** resulting from valuation and inclusion of in-kind contribution from friends and Trustees. The charity has therefore involved an Independent Examiner to look at the accounts.

Approved by the Trustees on ..... 05.10.2021 ..... and signed as authorised on their behalf by:

.....  
  
.....  
**Charles Echessa (Trustee)**

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 21**

**Incorporating Income & Expenditure Account**

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
<b>INCOMING RESOURCES</b>					
<b>Incoming Resources from Generated Funds</b>					
Value of Volunteer Time	3a	-	76,025	76,025	86,459
Charitable Activities	3b	2,131	88,970	91,101	55,758
<b>TOTAL INCOMING RESOURCES</b>		<b>2,131</b>	<b>164,995</b>	<b>167,126</b>	<b>142,217</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of Generating Funds</b>					
Costs of Generating Income	4a	-	-	-	3,787
Cost of Charitable Activities	4b	2,657	174,327	176,984	130,438
Governance Costs	4c	930	-	930	1,042
<b>TOTAL RESOURCES EXPENDED</b>		<b>3,587</b>	<b>174,327</b>	<b>177,914</b>	<b>135,267</b>
<b>NET INCOMING/ (OUTGOING) RESOURCES</b>		<b>(1,456)</b>	<b>(9,332)</b>	<b>(10,788)</b>	<b>6,950</b>
Total Funds Brought Forward		3,004	20,073	23,077	16,127
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,547</b>	<b>10,741</b>	<b>12,288</b>	<b>23,078</b>

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**BALANCE SHEET  
FOR THE YEAR ENDED 31 MARCH 21**

	Note	Unrestricted Funds £	Restricted Funds £	31-Mar-21 Total £	31-Mar-20 Total £
<b>Fixed Assets</b>					
Taggible Assets	2	-	1,971	1,971	286
<b>Current Assets</b>					
Debtors & Prepayments	7	-	-	-	-
Cash at Bank and in Hand	6	3,502	7,745	11,247	23,721
<b>Total Current Assets</b>		<b>3,502</b>	<b>9,716</b>	<b>13,218</b>	<b>24,007</b>
<b>Creditors:</b> amounts falling due within one year	8	930	-	930	930
<b>NET CURRENT ASSETS</b>		<b>2,572</b>	<b>9,716</b>	<b>12,288</b>	<b>23,077</b>
<b>Long Term Liabilities:</b> amount due in more than one year	9	-	-	-	-
<b>NET ASSETS</b>		<b>2,572</b>	<b>9,716</b>	<b>12,288</b>	<b>23,077</b>
<b>Total Funds of the Charity</b>					
General Funds		1,547	-	1,547	3,004
Restricted Funds	5	-	10,741	10,741	20,073
		<b>1,547</b>	<b>10,741</b>	<b>12,288</b>	<b>23,077</b>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities :

. The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476 ; and

. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 11 to 16 were approved by the Trustees, and authorised and signed on their behalf by:

Approved by the Directors on the ..... 12.11.2021

Signed on their behalf by Director ..... *Charles Eutessa* .....

Print Name ..... CHARLES EUTESSA

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 21**

**2. TANGIBLE FIXED ASSETS**

		Unrestricted	Restricted	TOTAL 2021
		£	£	£
Cost	01-Apr-20	-	1,625	1,625
Additions		-	2,342	2,342
Disposals		-	-	-
		-	-	-
Cost at	31-Mar-21	<u>0</u>	<u>3,967</u>	<u>3,967</u>
Depreciation	01-Apr-20	-	1,339	1,339
Disposals		-	-	-
Charge		-	657	657
Depreciation at	31-Mar-21	<u>0</u>	<u>1,996</u>	<u>1,996</u>
Net Book Value	31-Mar-21	<u>0</u>	<u>1,971</u>	<u>1,971</u>
Net Book Value	31-Mar-20	<u>0</u>	<u>286</u>	<u>286</u>

**3. INCOMING RESOURCES**

	Unrestricted Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
	£	£	£	£
<b>a) Incoming resources from generated funds</b>				
Value of Volunteer time	-	76,025	76,025	86,459
	<u>-</u>	<u>76,025</u>	<u>76,024</u>	<u>86,459</u>
<b>b) Income from Charitable Activities</b>				
Other Grants	2,131	88,970	91,101	55,758
	<u>2,131</u>	<u>88,970</u>	<u>91,101</u>	<u>55,758</u>

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 21**

**4. RESOURCES EXPENDED**

<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>a) Cost of Generating Income</b>				
Fundraising		-	-	3,787
	-	-	-	<b>3,787</b>

<b>Notes</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL 2021 £</b>	<b>TOTAL 2020 £</b>
<b>b) Charitable Activities</b>				
Grants to partners	-	85,000	85,000	30,000
Personnel costs		-	-	144
Other expenses	-	-	-	300
Travel	-	5,384	5,384	2,840
Office utilities		519	519	931
Office rent & council tax	-	5,665	5,665	5,306
Stationery & printing	-	280	280	350
Partnet support visits	2,000	-	2,000	-
Telephone & Internet	-	1,332	1,332	3,368
Bank charges		122	122	61
Depreciation	657		657	95
Value of Volunteer Time	-	76,025	76,025	86,459
Loss on disposal of assets				584
	<b>2,657</b>	<b>174,327</b>	<b>176,984</b>	<b>130,438</b>

**c) Governance Costs**

Independent Examiners Fees	<b>8</b>	930	-	930	1,042
		<b>930</b>	<b>-</b>	<b>930</b>	<b>1,042</b>

**A SECOND CHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 21**

**5. RESTRICTED FUNDS**

	<b>Balance 01-Apr-20</b>	Income	Expenditure	Transfers	<b>Balance 31-Mar-21</b>
Unrestricted funds	3,004	131	-	-	3,135
Restricted funds	20,073	-	12,328	-	7,745
	<b>23,077</b>	<b>131</b>	<b>12,328</b>	<b>-</b>	<b>10,880</b>

The Charity's cash reserves include an amount representing the balance of the restricted fund.

**Prior Year**

	<b>Balance 01-Apr-19 £</b>	Income £	Expenditure £	Transfers £	<b>Balance 31-Mar-20 £</b>
<b>GENERAL</b>					
Unrestricted funds	3,004	-	-	-	3,004
Restricted funds	13,123	6,950	-	-	20,073
	<b>16,127</b>	<b>6,950</b>	<b>-</b>	<b>-</b>	<b>23,077</b>

**ASECONDCHANCE  
(A COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)  
FOR THE YEAR ENDED 31 MARCH 21**

**6. CASH AT BANK AND IN HAND**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Cash at Bank	3,502	7,745	11,247	23,721
	<b>3,502</b>	<b>7,745</b>	<b>11,247</b>	<b>23,721</b>

**7. DEBTORS AND PREPAYMENTS**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Debtors		-	-	
	-	-	-	-

**8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	Unrestricted Fund £	Restricted Fund £	Total 31-Mar-21 £	Total 31-Mar-20 £
Sundry Creditors		-	-	-
Independent Examiners Fees	930	-	930	930
	<b>930</b>	<b>-</b>	<b>930</b>	<b>930</b>

**9. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES**

The Company is Limited by Guarantee and is a Charity registered with the Charity Commission number 1131446 and is not, therefore, subject to Corporation Tax and does not have a Share capital.

	2021 £	2020 £
Profit / Deficit for the financial year	(10,788)	6,950
Other Recognised Gains	-	-
	<b>(10,788)</b>	<b>6,950</b>
Balance Brought Forward	23,077	16,127
Closing Funds at 31st March 2021	<b>12,288</b>	<b>23,077</b>

## INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/directors of Asecond Chance LTD on the accounts for the year ended 31st March 21 set out on pages 2 to 7.

### RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

### BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### INDEPENDENT EXAMINER'S STATEMENT

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT  
Independent Examiners Ltd  
Unit 2, The Broadbridge Business Centre  
Delling Lane  
Bosham  
PO18 8NF

Signed



Date:

18/10/2021

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