

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Open Road West Norfolk Trust

Stephenson Smart (East Anglia) Limited
Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

Open Road West Norfolk Trust

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Open Road West Norfolk Trust

Reference and Administrative Details for the Year Ended 31 December 2021

Trustees	Mr D Lennard Jones Mr T A Smith Lady Roberts Mr J Pearson Mr A C Dodds Mr N J Daubney Mr D J Flux
Patron	Mr J Bagge DL
Principal address	17 Rollesby Road Hardwick Industrial Estate King's Lynn Norfolk PE30 4LS
Registered charity number	1131445
Independent examiner	Stephenson Smart (East Anglia) Limited Chartered accountants 22-26 King Street King's Lynn Norfolk PE30 1HJ

**Trustees' Report
for the Year Ended 31 December 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The stated objectives of the Trust are to advance the education for young people in West Norfolk, particularly but not exclusively those in danger of exclusion from school, with a view to improving their career prospects and helping them to grow to maturity as individuals and members of society.

Our core activity is working with young people aged 14-16 who have been excluded from school or who are attending school but could benefit from the different style of learning that our workshop offers. We work with secondary schools in the area who see Open Road as an important part of their provision for their students. We also work with the Short Stay School that provides education for young people who have been excluded from other schools in the area. We provide support to students from some of the special schools in the area. With the assistance of a bursary fund created by charitable grants we can offer support to a wider range of young people who do not have access to a sponsor to fund their learning with us. Some of these young people are unemployed and seeking a route to gain experience that may help them into employment.

Open Road West Norfolk Trust

Trustees' Report for the Year Ended 31 December 2021

Achievement and performance

Open Road West Norfolk has maintained its support for young people in working towards and achieving accredited qualifications in motor vehicle studies, engineering and more recently, the building and construction trades. In doing so the young people are able to increase their self-esteem and self-confidence. We had a particularly challenging year in 2020 and 2021 saw things begin to improve once we had passed the lockdown closure period from January to March. Covid 19 continued to bring constraints on our work with young people. Our health and safety measures allowed us to return to our normal activities but with reduced numbers in the motor vehicle and the construction workshops to ensure safety for students and staff. We were still working within the 2 metre distance regulations until July and this severely impacted on the numbers we could accommodate at any one time. We worked through the year with two full-time training staff who are supported by volunteers. The charity also employs a part time Business Manager who takes responsibility for managing the office and all the charity's administrative matters. In addition to these activities, she works with our existing grant funders and applies to others to ensure that we have sufficient grant funding to keep the organisation running effectively for the benefit of the young people we serve. In December we began a recruitment process to appoint a full-time manager for the charity who could begin work in January 2022. An appointment was made and we will report on the progress with this appointment in next year's report. We are grateful to local accountants Stephenson Smart for providing us with bookkeeping and payroll support. We must also thank other supporters who have provided a range of valuable assistance to us over the year. These include Copart, Snap-On tools, Adrian Flux Insurance, Ambassador Interiors, and the Community Payback Team. We are grateful to the grant making bodies that have supported us during the year and these are listed elsewhere in these accounts.

At the start of March following the three-month lockdown period we had 21 students attending from schools, 4 Bursary students and 3 students who were with us to complete their qualifications through our partnership with the College of West Anglia which ended in July 2021. At that time, we delivered 59 training days each week and were working with the Covid restrictions of 2 metre distance rules.

During 2021 we welcomed students from an additional two schools, Smithdon High in Hunstanton and UALS (University Academy of Long Sutton).

We have worked with up to 47 different students this year and over the year these students attended an average of 86 learning days per week which totalled 3010 individual days of training for people over the year.

All the young people who have attended our motor vehicle workshop were working towards Institute of the Motor Industry (IMI) accredited qualifications at level 1 and level 2. The Level 1 Award qualification was achieved by 6 students and 5 achieved their Level 1 Diploma. The young people who attended the construction workshop were all working towards a BTEC accredited qualification in construction. 8 students achieved the level 1 qualification in construction. Some of our students are still working towards achieving qualification and the merit of the IMI and BTEC qualifications that we offer is that they are modular, and students can progress at their own pace and achieve incremental success when completing each module. For students who have not yet experienced the satisfaction of completing a qualification, they will, nonetheless, have completed modules successfully and in doing so they are also building their self-esteem and self-confidence.

The uncertainties Covid 19 has brought to us has also meant that schools have faced similar issues and this led to them sending reduced numbers of students which has had an inevitable impact on our income from schools. Conversely the number of students who were unable to find post 16 education or employment have remained much the same as in 2020 and many of these students are entirely reliant on our ability to give them a bursary place since they have no other means of gaining funding for a place. These students are very grateful for the financial support that they have received through the bursary scheme that we operate which is funded by the generous grants and donations received from a variety of sources. In this way, the young person can maintain their engagement and continue their learning rather than become a person who is not in education, employment, or training (NEET). More details of these grants and donations are given elsewhere in this report. One of the consequences of our reduced capacity through the year was a reduction in the income we have been able to generate to pay for our running costs. Trustees have routinely taken a cautious line in maintaining our programme and in controlling expenditure and following a strong year in 2019 we had been able to put aside a small contingency reserve. This together with income from the government furlough scheme has allowed us to retain our three staff and to remain solvent through 2021. We shall progress into 2022 with a very small contingency fund and will be hoping for a stronger year in terms of student numbers and grant income in order to take us through 2022 successfully.

Open Road West Norfolk Trust

Trustees' Report for the Year Ended 31 December 2021

Financial review

The results for the year, and the Charity's financial position at the end of the year are shown in the attached financial statements.

Future plans

The trustees seek to ensure a balance of fund raising and income generation from schools and elsewhere so that Open Road West Norfolk Trust can continue to deliver its training programme and opportunities for young people.

Structure, governance and management

Open Road West Norfolk Trust was constituted as a charitable trust by Deed Of Declaration dated 11th August 2009. Registered charitable status was granted on 1st September 2009.

The trust is governed by a board of Trustees who meet regularly. All decisions are made by unanimous vote. New trustees are recruited by way of vote from existing Trustees. Relevant skills and experiences of new Trustees are reviewed on recruitment and training is provided where deemed necessary.

Approved by order of the board of trustees on 11 July 2022 and signed on its behalf by:

Mr D Lennard Jones - Trustee

Independent Examiner's Report to the Trustees of Open Road West Norfolk Trust

Independent examiner's report to the trustees of Open Road West Norfolk Trust

I report to the charity trustees on my examination of the accounts of Open Road West Norfolk Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr D Jastrzebski
ACA CTA
Stephenson Smart (East Anglia) Limited
Chartered accountants
22-26 King Street
King's Lynn
Norfolk
PE30 1HJ

11 July 2022

Open Road West Norfolk Trust

Statement of Financial Activities for the Year Ended 31 December 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
Income and endowments from					
Donations and legacies		135,969	51,300	187,269	144,992
Other trading activities	3	<u>5,208</u>	<u>-</u>	<u>5,208</u>	<u>1,815</u>
Total		<u>141,177</u>	<u>51,300</u>	<u>192,477</u>	<u>146,807</u>
Expenditure on					
Charitable activities					
Motor vehicle maintenance studies		106,218	28,909	135,127	135,019
NET INCOME		<u>34,959</u>	<u>22,391</u>	<u>57,350</u>	<u>11,789</u>
Reconciliation of funds					
Total funds brought forward		<u>34,476</u>	<u>43,659</u>	<u>78,135</u>	<u>66,346</u>
Total funds carried forward		<u><u>69,435</u></u>	<u><u>66,050</u></u>	<u><u>135,485</u></u>	<u><u>78,135</u></u>

The notes form part of these financial statements

Open Road West Norfolk Trust

Balance Sheet 31 December 2021

		Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
	Notes				
Fixed assets					
Tangible assets	7	4,540	9,719	14,259	16,767
Current assets					
Debtors	8	15,111	-	15,111	5,965
Cash at bank and In hand		<u>51,867</u>	<u>63,365</u>	<u>115,232</u>	<u>62,101</u>
		66,978	63,365	130,343	68,066
Creditors					
Amounts falling due within one year	9	(2,083)	(7,034)	(9,117)	(6,698)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net current assets		<u>64,895</u>	<u>56,331</u>	<u>121,226</u>	<u>61,368</u>
Total assets less current liabilities		<u>69,435</u>	<u>66,050</u>	<u>135,485</u>	<u>78,135</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>69,435</u>	<u>66,050</u>	<u>135,485</u>	<u>78,135</u>
Funds	12				
Unrestricted funds				69,435	34,476
Restricted funds				<u>66,050</u>	<u>43,659</u>
Total funds				<u>135,485</u>	<u>78,135</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 July 2022 and were signed on its behalf by:

Mr D Lennard Jones - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 17 Rollesby Road, King's Lynn, Norfolk, PE30 4LS.

2. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements in conformity requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Given the straightforward operations and financial position of the company, there are not considered to be any key sources of judgement or estimation uncertainty within these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

All fixed assets are initially recorded at cost. It is the charity's policy not to capitalise any expenditure under £1,000.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

2. Accounting policies - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

Donated services represent accountancy fees of £1,100 (2020: £1,100).

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance related conditions on the recipient it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or cash fund.

3. Other trading activities

	31.12.21	31.12.20
	£	£
Sale of goods/services	<u>5,208</u>	<u>1,815</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

5. Comparatives for the statement of financial activities

	Unrestricted fund £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	99,241	45,751	144,992
Other trading activities	<u>1,815</u>	<u>-</u>	<u>1,815</u>
Total	<u>101,056</u>	<u>45,751</u>	<u>146,807</u>
Expenditure on			
Charitable activities			
Motor vehicle maintenance studies	97,916	37,103	135,019
NET INCOME	<u>3,140</u>	<u>8,648</u>	<u>11,789</u>
Reconciliation of funds			
Total funds brought forward	<u>31,336</u>	<u>35,010</u>	<u>66,346</u>
Total funds carried forward	<u><u>34,476</u></u>	<u><u>43,658</u></u>	<u><u>78,135</u></u>

6. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

7. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Totals £
Cost			
At 1 January 2021	7,069	28,342	35,411
Additions	<u>846</u>	<u>-</u>	<u>846</u>
At 31 December 2021	<u>7,915</u>	<u>28,342</u>	<u>36,257</u>
Depreciation			
At 1 January 2021	3,130	15,514	18,644
Charge for year	<u>788</u>	<u>2,566</u>	<u>3,354</u>
At 31 December 2021	<u>3,918</u>	<u>18,080</u>	<u>21,998</u>
Net book value			
At 31 December 2021	<u>3,997</u>	<u>10,262</u>	<u>14,259</u>
At 31 December 2020	<u>3,939</u>	<u>12,828</u>	<u>16,767</u>

8. Debtors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Trade debtors	14,241	5,151
Prepayments	<u>870</u>	<u>814</u>
	<u>15,111</u>	<u>5,965</u>

9. Creditors: amounts falling due within one year

	31.12.21 £	31.12.20 £
Bank loans and overdrafts (see note 10)	7,034	3,753
Trade creditors	1,310	1,768
Taxation and social security	-	210
Other creditors	<u>773</u>	<u>967</u>
	<u>9,117</u>	<u>6,698</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

10. Loans

An analysis of the maturity of loans is given below:

	31.12.21	31.12.20
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>7,034</u>	<u>3,753</u>

11. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.21	31.12.20
	£	£
Within one year	<u>26,400</u>	<u>26,400</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement In funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	34,476	34,959	69,435
Restricted funds			
Masonic Foundation	10,000	5,000	15,000
NCF Flux Family Fund	5,000	(6,614)	(1,614)
NCF Ranworth Trust	250	-	250
The Herefordshire Communities Fund	2,250	-	2,250
Charles Littlewood Hill Trust	1,000	(1,312)	(312)
Dulverton Trust	726	(149)	577
Clothworkers' Foundation	6,220	(1,344)	4,876
BCKLWN	534	1,393	1,927
Shelroy Charitable Trust	(191)	(419)	(610)
Shelroy Charitable Trust	1,844	(411)	1,433
NCF Silk Purse Fund	12	-	12
Earle and Stuart Charitable Trust	37	-	37
Little Acorns Community	303	-	303
Garfield Weston Foundation	6,730	-	6,730
PACT Trust Fund	1,581	-	1,581
Kerrison Trust	2,645	-	2,645
St James's Place Foundation	4,718	-	4,718
De Laszlo Foundation	-	(437)	(437)
Educational Foundation of Alderman John Norman	-	(497)	(497)
The High Sheriff's Fund	-	1,800	1,800
Charles Hayward Foundation	-	(421)	(421)
Arnold Clark Community Fund	-	497	497
NCF JP Blanch Fund	-	8,000	8,000
NCF Lovewell Blake Fund	-	1,305	1,305
NCF West Norfolk Employment Fund	-	5,000	5,000
Tesco Community Grant	-	1,000	1,000
National Lottery Community Fund	-	10,000	10,000
	<u>43,659</u>	<u>22,391</u>	<u>66,050</u>
TOTAL FUNDS	<u>78,135</u>	<u>57,350</u>	<u>135,485</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	141,177	(106,218)	34,959
Restricted funds			
Masonic Foundation	5,000	-	5,000
NCF Flux Family Fund	-	(6,614)	(6,614)
Charles Littlewood Hill Trust	-	(1,312)	(1,312)
Dulverton Trust	-	(149)	(149)
Clothworkers' Foundation	-	(1,344)	(1,344)
BCKLWN	1,500	(107)	1,393
Shelroy Charitable Trust	-	(419)	(419)
Shelroy Charitable Trust	-	(411)	(411)
De Laszlo Foundation	6,500	(6,937)	(437)
Educational Foundation of Alderman John Norman	5,000	(5,497)	(497)
The High Sheriff's Fund	1,800	-	1,800
Charles Hayward Foundation	4,500	(4,921)	(421)
Arnold Clark Community Fund	1,000	(503)	497
NCF JP Blanch Fund	8,000	-	8,000
NCF Lovewell Blake Fund	2,000	(695)	1,305
NCF West Norfolk Employment Fund	5,000	-	5,000
Tesco Community Grant	1,000	-	1,000
National Lottery Community Fund	10,000	-	10,000
	<u>51,300</u>	<u>(28,909)</u>	<u>22,391</u>
TOTAL FUNDS	<u>192,477</u>	<u>(135,127)</u>	<u>57,350</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement in funds - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	31,336	3,140	34,476
Restricted funds			
Masonic Foundation	5,000	5,000	10,000
NCF Flux Family Fund	-	5,000	5,000
NCF Ranworth Trust	1,271	(1,021)	250
The Herefordshire Communities Fund	-	2,250	2,250
Charles Littlewood Hill Trust	-	1,000	1,000
Dulverton Trust	912	(186)	726
Clothworkers' Foundation	7,900	(1,680)	6,220
BCKLWN	668	(134)	534
Shelroy Charitable Trust	334	(525)	(191)
Shelroy Charitable Trust	2,358	(514)	1,844
NCF Silk Purse Fund	12	-	12
Earle and Stuart Charitable Trust	37	-	37
Little Acorns Community	303	-	303
Garfield Weston Foundation	6,730	-	6,730
PACT Trust Fund	1,581	-	1,581
Kerrison Trust	3,186	(541)	2,645
St James's Place Foundation	4,718	-	4,718
	<u>35,010</u>	<u>8,649</u>	<u>43,659</u>
TOTAL FUNDS	<u>66,346</u>	<u>11,789</u>	<u>78,135</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,056	(97,916)	3,140
Restricted funds			
Masonic Foundation	5,000	-	5,000
NCF Flux Family Fund	5,000	-	5,000
NCF Ranworth Trust	3,001	(4,022)	(1,021)
The Herefordshire Communities Fund	2,250	-	2,250
Charles Littlewood Hill Trust	1,000	-	1,000
NCF Red House	2,000	(2,000)	-
Charities Aid	2,500	(2,500)	-
NDR Grant	25,000	(25,000)	-
Dulverton Trust	-	(186)	(186)
Clothworkers' Foundation	-	(1,680)	(1,680)
BCKLWN	-	(134)	(134)
Shelroy Charitable Trust	-	(525)	(525)
Shelroy Charitable Trust	-	(514)	(514)
Kerrison Trust	-	(541)	(541)
	<u>45,751</u>	<u>(37,102)</u>	<u>8,649</u>
TOTAL FUNDS	<u>146,807</u>	<u>(135,018)</u>	<u>11,789</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	31,336	38,099	69,435
Restricted funds			
Masonic Foundation	5,000	10,000	15,000
NCF Flux Family Fund	-	(1,614)	(1,614)
NCF Ranworth Trust	1,271	(1,021)	250
The Herefordshire Communities Fund	-	2,250	2,250
Charles Littlewood Hill Trust	-	(312)	(312)
Dulverton Trust	912	(335)	577
Clothworkers' Foundation	7,900	(3,024)	4,876
BCKLWN	668	1,259	1,927
Shelroy Charitable Trust	334	(944)	(610)
Shelroy Charitable Trust	2,358	(925)	1,433
NCF Silk Purse Fund	12	-	12
Earle and Stuart Charitable Trust	37	-	37
Little Acorns Community	303	-	303
Garfield Weston Foundation	6,730	-	6,730
PACT Trust Fund	1,581	-	1,581
Kerrison Trust	3,186	(541)	2,645
St James's Place Foundation	4,718	-	4,718
De Laszlo Foundation	-	(437)	(437)
Educational Foundation of Alderman John Norman	-	(497)	(497)
The High Sheriff's Fund	-	1,800	1,800
Charles Hayward Foundation	-	(421)	(421)
Arnold Clark Community Fund	-	497	497
NCF JP Blanch Fund	-	8,000	8,000
NCF Lovewell Blake Fund	-	1,305	1,305
NCF West Norfolk Employment Fund	-	5,000	5,000
Tesco Community Grant	-	1,000	1,000
National Lottery Community Fund	-	10,000	10,000
	<u>35,010</u>	<u>31,040</u>	<u>66,050</u>
TOTAL FUNDS	<u>66,346</u>	<u>69,139</u>	<u>135,485</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

12. Movement in funds - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,233	(204,134)	38,099
Restricted funds			
Masonic Foundation	10,000	-	10,000
NCF Flux Family Fund	5,000	(6,614)	(1,614)
NCF Ranworth Trust	3,001	(4,022)	(1,021)
The Herefordshire Communities Fund	2,249	1	2,250
Charles Littlewood Hill Trust	1,000	(1,312)	(312)
NCF Red House	2,000	(2,000)	-
Charities Aid	2,500	(2,500)	-
NDR Grant	25,000	(25,000)	-
Dulverton Trust	-	(335)	(335)
Clothworkers' Foundation	-	(3,024)	(3,024)
BCKLWN	1,500	(241)	1,259
Shelroy Charitable Trust	-	(944)	(944)
Shelroy Charitable Trust	-	(925)	(925)
Kerrison Trust	1	(542)	(541)
De Laszlo Foundation	6,500	(6,937)	(437)
Educational Foundation of Alderman John Norman	5,000	(5,497)	(497)
The High Sheriff's Fund	1,800	-	1,800
Charles Hayward Foundation	4,500	(4,921)	(421)
Arnold Clark Community Fund	1,000	(503)	497
NCF JP Blanch Fund	8,000	-	8,000
NCF Lovewell Blake Fund	2,000	(695)	1,305
NCF West Norfolk Employment Fund	5,000	-	5,000
Tesco Community Grant	1,000	-	1,000
National Lottery Community Fund	10,000	-	10,000
	<u>97,051</u>	<u>(66,011)</u>	<u>31,040</u>
TOTAL FUNDS	<u>339,284</u>	<u>(270,145)</u>	<u>69,139</u>

Open Road West Norfolk Trust

Notes to the Financial Statements - continued for the Year Ended 31 December 2021

13. Related party disclosures

There were no related party transactions for the year ended 31 December 2021.

14. Restricted funds

The purposes of each restricted fund received were as follows:

Dulverton Trust Fund A - to purchase a storage container to house the charity's go-karts;
Silk Purse Fund - to buy a new go-kart to support holiday programmes;
BCKLWN - towards installing new CCTV and guttering;
Shelroy Charitable Foundation Fund - to purchase a new fridge and trailer;
Little Acorns Community Fund - to purchase tools and equipment;
Garfield Weston Fund - to provide bursaries;
PACT Trust Fund - towards workshop redecoration;
Earle & Stuart Charitable Trust Fund - to purchase equipment;
Masonic Charitable Foundation Fund - to fund equipment and staff salaries;
Clothworkers Foundation Fund - to fund wheel alignment and staff salaries;
Kerrison Trust Fund - to purchase tools;
People's Postcode Lottery Fund - for start up costs of construction training;
NCF Ranworth Trust Fund - for general running costs;
St James Foundation Fund - to provide bursaries;
BCKLWN - towards construction training tools;
Shelroy Charitable Trust Fund - to fund wet trade decoration tools and CCTV/lighting;
Charities Aid Foundation - emergency funding regarding COVID-19;
The Herefordshire Community Foundation - bursary funding;
The Charles Littlewood Hill Trust - bursary funding;
NCF Flux Family Fund - to fund extra costs related to COVID-19;
NDG Grant - for rent and bursary costs;
De Laszlo Foundation - bursary funding;
Educational Foundation of Alderman John Norman - bursary funding;
The High Sheriff's Fund - bursary funding;
Charles Hayward Foundation - bursary funding;
Arnold Clarke Community Fund - for sanitizing and cleaning;
JP Blanch Fund - for salaries;
Tesco Community Fund - to purchase equipment;
BCKLWN - for Summer Club 2022;
Lovewell Blake - for replacement equipment;
West Norfolk Employment Fund - for bursary;
National Lottery Community Fund - for workshop assistant salary.

Open Road West Norfolk Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
Income and endowments		
Donations and legacies		
Schools and Student Training	95,995	73,064
Donations	182	512
Grants	89,992	70,316
Donated services and facilities	<u>1,100</u>	<u>1,100</u>
	187,269	144,992
Other trading activities		
Sale of goods/services	<u>5,208</u>	<u>1,815</u>
Total incoming resources	192,477	146,807
Expenditure		
Charitable activities		
Wages	62,580	59,075
Pensions	1,321	1,172
Travel and subsistence	-	75
Tools and equipment	7,193	6,069
External trainers fees	2,530	2,690
Fundraising	-	6,940
Awards and certificates	2,927	1,540
Protective clothing	<u>1,678</u>	<u>1,104</u>
	78,229	78,665
Support costs		
Management		
Telephone	1,552	1,402
Advertising	-	312
Staff training	<u>1,108</u>	<u>387</u>
	2,660	2,101
Other		
Other operating leases	26,400	26,400
Utilities	4,213	3,143
Insurance	7,502	3,959
Cleaning	472	901
Carried forward	38,587	34,403

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Open Road West Norfolk Trust

Detailed Statement of Financial Activities for the Year Ended 31 December 2021

	31.12.21	31.12.20
	£	£
Other		
Brought forward	38,587	34,403
Refuse collection	1,312	738
Other office costs	<u>4,559</u>	<u>4,457</u>
	44,458	39,598
 Governance costs		
Repairs and renewals	4,492	9,443
Accountancy and legal fees	1,934	1,100
Fixtures and fittings	788	903
Computer equipment	<u>2,566</u>	<u>3,208</u>
	<u>9,780</u>	<u>14,654</u>
 Total resources expended	<u>135,127</u>	<u>135,018</u>
 Net income	<u>57,350</u>	<u>11,789</u>

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Signed by David Lennard-Jones using authentication code NCRtWW5keC9iSjFT at IP address 217.43.28.46, on 2022/10/05 09:44:58 Z.

David Lennard-Jones's e-mail address is: davidlennardjones@gmail.com.