

St Alban Church, Northampton

End of Year Financial Statements

Year ending 31/12/2022

Audited 10/02/23 - Paul Adams PDFB

Treasurer's report 20/02/23 - Mark Seymour

Another financially sound and robust year for St Albans, funded and fully supported by the very loyal, kind and big-hearted congregation of St Albans.

This support has allowed the church to continue to play a vital part of the community post COVID restrictions and during difficult cost of living increases.

We all have and will continue to experience some harsh cost pressures, particularly with utilities and food costs.

We have sufficient funds to allow us to meet our operating costs and the Parish share for 2023 (£66k).

However, looking forward as we must to 2024, it will be a very tight year to meet our Parish Share. Our cash flow reduces during 2023 as the previous generous legacies are used to support our activities. These legacies do allow us to provide for and continue to contribute to the St Albans Community.

The continuing challenges for our stewardship and diligence:

Ensuring we get the best value services for our limited funds; Challenging what we have previously done, why and how and then seeing if there is a better way/method and cost.

Maximising the opportunity for parishioners to be able to contribute with their time, fundraising activities and contributions.

Thank you to all the members of the PCC for their commitment and diligence.

Receipts and Payments Account

	Total funds	Prior year funds
Deposit - Deposit account (Designated)		
Income and endowments		
Investments		
1020 - Bank and building society interest	10.50	0.42
<i>Total Investments</i>	<i>10.50</i>	<i>0.42</i>
Excess of Income and endowments over Expenditure	10.50	0.42
Brought forward balance	798.39	797.97
Carried forward balance	808.89	798.39

Ekins - Ekins Trust (Restricted)

Income and endowments

Donations and legacies		
0550 - Donations	0.00	1,000.00
0801 - Grants	1,000.00	0.00
<i>Total Donations and legacies</i>	<i>1,000.00</i>	<i>1,000.00</i>

Expenditure

Expenditure on charitable activities		
2340 - Upkeep of services	278.28	202.46
<i>Total Expenditure on charitable activities</i>	<i>278.28</i>	<i>202.46</i>
Excess of Income and endowments over Expenditure	721.72	797.54
Brought forward balance	2,090.54	1,293.00
Carried forward balance	2,812.26	2,090.54

Restricted - Restricted Fund (Restricted)

Brought forward balance	142.30	142.30
Carried forward balance	142.30	142.30

General - General fund (Unrestricted)

Income and endowments

Donations and legacies		
0101 - Planned Giving - Bank	38,963.41	35,712.40
0110 - Gift Aid - Envelopes	3,083.90	8,227.05
0301 - Loose plate collections	1,679.20	1,564.98
0550 - Donations	5,417.48	5,399.00
0601 - Tax recoverable on Gift Aid	24,472.43	21,270.99
0701 - Legacies	47.43	0.00
0801 - Grants	2,755.00	1,101.16
<i>Total Donations and legacies</i>	<i>76,418.85</i>	<i>73,275.58</i>

Income from charitable activities		
1101 - Fees for weddings and funerals	3,930.00	645.00
1230 - Church hall lettings	13,429.37	7,079.75
<i>Total Income from charitable activities</i>	<i>17,359.37</i>	<i>7,724.75</i>

Other trading activities		
0910 - Fundraising	10,181.58	9,471.59
1240 - Telecom Mast	6,887.75	6,887.75
<i>Total Other trading activities</i>	<i>17,069.33</i>	<i>16,359.34</i>

Investments		
1020 - Bank and building society interest	1.40	2.85
<i>Total Investments</i>	<i>1.40</i>	<i>2.85</i>

Other income		
1310 - Insurance claims	1,186.00	0.00
<i>Total Other income</i>	<i>1,186.00</i>	<i>0.00</i>

Expenditure

Raising funds		
1730 - Costs of fundraising	1,850.00	1,323.67
<i>Total Raising funds</i>	<i>1,850.00</i>	<i>1,323.67</i>

Expenditure on charitable activities		
1850 - Home mission	335.00	593.65
1910 - Parish share	65,707.00	67,000.00
2001 - Other staff costs (PAYE etc)	584.30	198.20
2101 - Working expenses of incumbent	1,047.34	0.00
2150 - Vicar's telephone	515.69	437.98
2201 - Parish training and mission	0.00	60.00
2301 - Church running - insurance	5,160.24	4,979.76
2310 - Church office - telephone	0.00	213.08
2320 - Organ / piano tuning	0.00	259.20
2325 - Organist Honorarium	1,602.60	1,594.40
2330 - Church maintenance	6,694.99	5,391.78
2331 - Cleaning	1,901.50	1,328.28
2340 - Upkeep of services	2,395.38	3,899.59
2360 - Administration	3,400.71	175.00
2401 - Church running - electric	2,799.71	1,809.49
2410 - Church running - gas	5,709.91	4,558.59
2420 - Church running - water	1,397.52	67.94
2540 - Hall running - gas	458.15	806.88
2560 - Hall running - maintenance	1,926.60	736.10
<i>Total Expenditure on charitable activities</i>	<i>101,636.64</i>	<i>94,109.92</i>

Excess of Income and endowments over Expenditure	8,548.31	1,928.93
Brought forward balance	34,787.45	32,858.52
Carried forward balance	43,335.76	34,787.45

Statement of assets and liabilities

	This year	Last year
Cash at bank and in hand		
Bank current account		
Ekins Trust (Restricted) -	2,812.26	2,090.54
Restricted Fund (Restricted) -	142.30	142.30
General fund (Unrestricted) -	43,335.76	33,078.52
Agency collection (Restricted) -	(2,367.70)	7,245.12
	43,922.62	42,556.48
Nationwide account		
General fund (Unrestricted) -	0.00	1,708.93
	0.00	1,708.93
CCLA (CBF) deposit account 628230001D		
Deposit account (Designated) -	808.89	798.39
	808.89	798.39
Total for Cash at bank and in hand	44,731.51	45,063.80
Agency accounts		
Agency collections		
Agency collection (Restricted) -	(892.30)	(10,505.12)
Total for Agency accounts	(892.30)	(10,505.12)
Grand total	43,839.21	34,558.68