

TRUSTEES ANNUAL REPORT
for the
2024 Annual Parochial Church Meeting
of the
Parish Church of St Mary the Virgin, Monken Hadley

Notes

- The Church Representation Rules (Rule 9 (1)(b)) require 'an annual report on the proceedings of the parochial church council and the activities of the parish generally' to be received by the Annual Parochial Church Meeting (APCM).
- The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) requires a Trustees' Annual Report. See http://www.charitycorp.org/media/619101/frs102_complete.pdf.
- Attached to this form are our Annual Accounts and Financial Statements.

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Section B

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Trustee Declarations

Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	01	2024		31	12	2024

Section A Reference and administration details

Charity name

The Parochial Church Council of the Ecclesiastical Parish of
St Mary the Virgin, Monken Hadley

Other names charity is known by

The PCC of Monken Hadley

Registered charity number (if any)

1131428

Charity's principal address

(eg. Address of the church or church
office)

The Rectory

Hadley Common

Barnet, Hertfordshire

Postcode EN5 5QD

Names of the charity trustees – Members of the PCC - who manage the charity, as of 31st December 2024

	Trustee name	Office (if any)	Dates acted if not for whole year
1	John Gillman	Honorary Chair and Deanery Synod Representative	
2	Barbara Taylor	Churchwarden	
3	Michael Yorke	Churchwarden	
4	Kofi Ofori-Quaah	Deanery Synod Representative	
5	Rebecca Bryant		
6	Tricia Narracott-Wales	Honorary Secretary	
7	Revd Adele Burgess	co-opted	
8	Alden McCray		
9	Elaine Padmore		
10	Duncan Paulson		
11	Freddie Roe		
12	Angela Hawes		
13	Jason Amiss		
14			
15			
16			
17			
18			
19			
20			

Name of Chairman of the PCC (Optional information)

John Gillman

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957, as amended
How the charity is constituted (eg. trust, association, company)	Church Representation Rules
Trustee selection methods (eg. appointed by, elected by)	The appointment of PCC members is governed by and set out in the Church Representation Rules. The parish's clergy, churchwardens and Synod members are ex officio members of the PCC. At present up to <i>ten</i> additional members are elected (following a resolution at the 2014 Annual Parochial Church meeting).

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The parish's safeguarding policies and practice for the protection of vulnerable people in the church community is in line with the House of Bishops' guidance.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian faith, hope and love which finds expression in Christian service by members of the Church in and to their communities, to the benefit of individuals and society as a whole; and
- Maintaining the fabric of the Church of St Mary the Virgin, Monken Hadley (a Grade II* listed building) and rebuilding Church House, a community facility within the Monken Hadley conservation area

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;
(Put your Risk Assessment Policy here)

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley are also ex officio trustees of the **Sir Justinian Pagitt Ecclesiastical Charity**.

St Mary the Virgin, Monken Hadley belongs to the Central Barnet deanery of the Diocese of London and is a member of **Churches Together in Chipping Barnet**.

The **treasurer** is Tim Fitzpatrick, a member of the church but not of the Parochial Church Council.

The **architect** for our current quinquennial inspection is Michael Poteliakhoff RIBA AABC of Gerald Shenstone and Partners. St. Paul's Institute, 302 The Highway, London E1W 3DH.

Our **independent examiners** are Keelings & Jones Hunt Ltd. Chartered Accountants, Broad House, 1 The Broadway, Old Hatfield, Hertfordshire, AL9 5BG.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Parochial Church Council of Monken Hadley (PCC) has the responsibility, in the current absence of an incumbent, for promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the Church and related buildings of St Mary the Virgin, Monken Hadley.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary the Virgin, Monken Hadley. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The parish church of Monken Hadley both serves its members (who do not all live inside the ecclesiastical parish) and the local community. Long-standing activities in the latter category are our involvement with a linked primary school and a tradition of bell ringing. There is an active choir and a deep tradition of music within the church. We also organise social events that are geared towards establishing and deepening links with non-churchgoing members of the community, thus contributing to community cohesion.

Our investment policy is to generate income rather than capital gain, with funds either held in cash or on deposit with a highly-diversified portfolio fund containing a well-balanced spread of investments that is managed in accordance with the guidance of the Church of England's Ethical Investment Advisory Group. This portfolio is invested mainly in equities but will also include fixed interest securities, property and other assets.

The Rector (position currently vacant) receives a stipend to which the PCC contribute via the London Diocesan Common Fund. The PCC pays for the services of the choir master and occasionally for an additional organist. All other contributions are made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

The previous incumbent left his position at the end of July 2023. A new incumbent was appointed in November 2024 but will not take up his position until February 2025. The church has therefore remained in Interregnum for the whole of 2024.

With the support of local clergy the normal pattern of church services was able to be maintained throughout the year, together with regular Bible study, the weekly Childrens' group and a brief fortnightly mid-week service on Zoom for the housebound.

The church continued to be opened and closed daily for private prayer, thanks to the efforts of local church members.

Other achievements during the year included

- Appointment of the Rev Francesco Aresco as Rector, commencing in February 2025
- Refurbishment of the Rectory interior and garden in preparation for the arrival of the new incumbent
- Participation of the Church Choir in a performance of Bach's St John Passion in March 2024
- Continuation of our singing group for primary school age children on Friday afternoons
- Preparations for renewal of the Church's Electoral Roll in 2025
- Appointment of a qualified architect to undertake the Church's Quinquennial Inspection in 2025
- Securing the agreement of Barnet Council for the demolition of Church House and permission for a sympathetic rebuild of a Community Hall on the same site.

Section D

Achievements and performance (contd.)

Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

Our priorities for the year ahead are:

- The welcoming of a new Incumbent who shares our vision for the future of the church in Monken Hadley
- The maintenance of our traditional service pattern and day to day pastoral care
- Finalising plans for the redevelopment of our Community Hall
- Exploiting opportunities for engaging with the wider community through events and outreach (for example, our choir will be contributing to a major performance of St John Passion on Palm Sunday 2024)
- Establishing the principle of succession planning for key positions of responsibility

Section E

Financial review

Review of the charity's financial position at the end of the reporting period

The financial performance in the year ended 31 December 2024 has again been heavily influenced by challenging economic times in the United Kingdom. Uncertainty over employment, inflation and the health of the economy continues to make Church fundraising and cost management a continued challenge. Additionally the extended period of interregnum has impacted on the Church's financial performance. Thankfully, as of 6 February, Francesco Aresco will join us as our new Rector and we look forward to a period of stability and growth under his leadership.

In 2024 the Church raised £130,905 in income and spent £129,359 generating an Overall net income (Revenue less costs) at £1,546. This was just over £9,000 lower than 2023. Overall performance for the past 4 years is summarised in the table below.

Essentially the overall profitability of the church has declined over the past 4 years but has been supported by the Sir Justinian Pagitt donations. Church House Restoration net revenue (now "Renewal" - as we aim to rebuild rather than restore the old Church Hall) has declined over the past 2 years as we focused on obtaining planning permission (with related costs) and the securing of the Barnet Council generous £200,000 CIL grant pledge which does not show in the financial statements.

	2024	2023	2022
	£	£	£
Church ongoing activities	(11,006)	(10,934)	(452)
Sir Justinian Pagitt donation	13,500	11,500	0
Church House	(451)	1,828	(2002)
CH Restoration (now "renewal")	(497)	8,178	57,252
Overall net surplus	£1,546	£10,572	£54,798

Church ongoing activities represents the main "day to day" activity and includes planned giving, church collections, legacies and fundraising events offset by the cost of running the Church and ongoing maintenance of the fabric of the Church building.

The shortfall in 2024 is primarily driven by the fact that our main income (Donations/legacies) at £85,000 is not sufficient to cover our Diocesan contribution (£73,715) and leave sufficient surplus funds to cover running costs. Other income (funeral and wedding fees and Church fundraising events) were lower in the year which contributes to the profitability challenge. Church running expenses continue to be reasonable well managed but are heavily driven by our ongoing quinquennial responsibilities and energy related costs.

Our "Core Stewardship" Planned Giving contributions was broadly consistent with 2023. A critical focus on increasing this activity under the new Rector's and PCC direction will be crucial for the Church's financial health moving forwards. Since 2019, stewardship giving has reduced as Church numbers pre-COVID have not been replaced. That said the Church remains hugely grateful to its members for their continued and in many cases increasing commitment.

The *Sir Justinian Pagitt Charity* (trustee of the Gate House property) proposed donation of £13,500 to the Church in the year (£11,500 -2023) reflects the continued tenancy in 2024 at an increased rate, and lower refurbishment expenditure which has rebuilt its reserves to pre-COVID levels. The donation is in line with the Charity's reserves policy.

Despite closure, *Church House* generated a small loss largely from ongoing essential utility costs partially offset by income from bank deposits held here. Revenue was minimal given the closure of the building because of subsidence concerns.

The *CH Renewal* movement reflects lower cash grants from Grant bodies and significant survey and architects fees (c.£14,000) required to successfully obtain planning permission in the year.

Total Net Assets stand at £439,000 of which £386,000 is Cash at bank or investments covering both Church and CH Renewal balances. This is £3,000 lower than 2023. C.£100,000 relates to Church distributable balances with the remainder committed to the CR renewal activity.

It goes without saying that we are truly grateful to those who continue to donate during challenging economic times and to those who selflessly give their time in support of all aspects of Church fundraising, cost management and fabric maintenance.

Information about the charity's reserves

Church Reserves as at 31 December 2024 grew to £430,195 (2023 - £428,647) of which £238,346 (55%) were held in Unrestricted Funds. Restricted reserves totalled £191,849 of which 85% relates to Church House Restoration and 9% to the Bells and Clocktower fund.

£368,526 of reserves are held either in cash or investment funds. 81% of overall reserves are held in cash/deposits with a further 8% held with the COIF Charities Investment Fund.

Uncertainties about the charity's ability to continue as a going concern

No uncertainties identified in terms of the Charity's ability to continue as a going concern.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We raise income from a number of sources.

The vast majority of Church income derives from planned giving, including the tax recovered under Gift Aid. Other sources include donations through the envelope scheme (another source of tax efficient giving), collections at services, legacies, statutory fees, and various fundraising activities. We promote "GiveTap" giving using QR codes and electronic card readers for events.

The Sir Justinian Pagitt Ecclesiastical Charity contributes variable funding each year to the work of the Parochial Church Council of Monken Hadley in accordance with its internal policies and depending on the level of reserves held by the Charity.

Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G Declarations

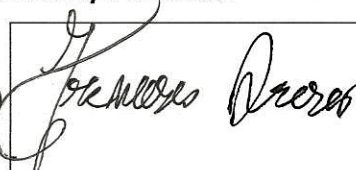
The trustees declare that no exemptions from disclosure are applicable.

The trustees declare that the charity holds no funds as custodian trustee on behalf of others.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Reverend Francesco Maria Aresco

Mrs Barbara Taylor

Position

(eg Secretary, Chair, etc)

Rector, PCC Chairperson

Church Warden, PCC member

Date

(eg. Date of the APCM)

27th April 2025

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY
Statement of Financial Activities for the Year ended 31st December 2024

	Further details	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
Income and endowments from:					
Donations and legacies	2a	85088		85088	85,411
Charitable activities	2b	2975		2975	5,845
Other trading activities	2c	4052		4052	5,247
Investments	2d	9202		9202	6,634
C H Renewal Fundraising	2e	5975		5975	11,886
Other	2f	23613		23613	25,259
Total		130905		130905	140,282
Expenditure on:					
Raising funds	3a	1877		1877	895
Charitable activities	3b	109261		109261	116,521
C H Renewal expenditure	3c	14102		14102	9,004
Other	3d	4119		4119	3,290
Total		129359		129359	129,710
Net income		1,546		1,546	10,572
Transfers between funds	11	-	-	-	
Net movement in funds		1,546		1,546	10,572
Reconciliation of funds					
Total funds brought forward	11	236,800	191,849	428,649	418,077
Total funds carried forward	11	238,346	191,849	430,195	428,649

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

BALANCE SHEET - 31st December 2024

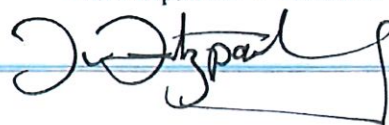
	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible		-	-
Investments	5	-	-
		-	-
CURRENT ASSETS			
Debtors	6	47,202	41,202
Cash at bank and in hand		351,653	361,264
Investments	7	34,873	34,103
		433,728	436,569
LIABILITIES			
Creditors - amounts falling due within one year	8	(3,535)	(7,922)
NET CURRENT ASSETS		<u>430,193</u>	<u>428,647</u>
TOTAL NET ASSETS		<u>430,193</u>	<u>428,647</u>
PARISH FUNDS			
Unrestricted	11a	238,346	236,800
Restricted	11b	191,849	191,847
		<u>430,195</u>	<u>428,647</u>

Approved by the Parochial Church Council on [25 April 2025] and signed on its behalf by:

Francesco Aresco - Rector



Tim Fitzpatrick - Treasurer



CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY
Notes to the Financial Statements- YEAR ENDED 31ST DECEMBER 2024

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are market value, as modified by the revaluation of

Financial reporting standard 102- reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iv), 11.48(b) and 11.48(c).

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be *Unrestricted funds* are general funds which can be used for PCC ordinary purposes. These include funds designated for a particular purpose by the PCC. These financial statements include Church House activity, and assets, treated as a designated, but unrestricted fund.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, and interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and it is accounted for gross.

Fixed Assets

Consecrated land and buildings - Consecrated and beneficed property is excluded from the accounts in accordance with section 10(2)(a) of the Charities Act 2011.

Movable church furnishings - Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired subsequently will be capitalised and will be depreciated in the accounts over their anticipated useful economic life. All expenditure incurred during the year on individual items under £1,000 or on the repair of movable church furnishings is written off

Current Assets

Amounts owing to the PCC at the balance sheet date are shown as debtors less provision for amounts, if any, which it is considered may prove uncollectible.

Investments

Investments are shown in the Balance Sheet at quoted market value at the year end date.

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2024

2	Income and endowments from:	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
2a	Donations and legacies				
	Planned Giving:				
	Under Gift Aid	43,458	-	43,458	41,393
	Tax recoverable	8,706	-	8,706	10,799
	Legacies	6,000	-	6,000	5,021
		58,164	-	58,164	57,213
	Collections	6,107	-	6,107	4,922
	Other donations	15,898	-	15,898	19,727
	Tax Recoverable	4,918	-	4,918	3,549
		85,088	-	85,087	85,411
2b	Charitable activities				
	P.C.C. Fees	2,975	-	2,975	5,680
	Church magazine	-	-	-	165
		2,975	-	2,975	5,845
2c	Other trading activities				
	Fairs, concerts & other fund-raising events	4,052	-	4,052	5,247
		4,052	-	4,052	5,247
2d	Investments				
	Interest (gross)	9,202	-	9,202	6,634
		9,202	-	9,202	6,634
2e	C H Renewal Fundraising				
	Income	5,461	-	5,461	10,169
	Tax Recoverable	514	-	514	1,717
		5,975	-	5,975	11,886
2f	Other				
	Sir Justinian Pagitt income	13,500	-	13,500	11,500
	Churchyard maintenance recoveries	5,125	-	5,125	4,875
	Church Building recoveries	388	-	388	1,411
	Church House Income	3,667	-	3,667	5,117
	Open Church Music Fund	933	-	933	856
	Other	-	-	-	1,500
		23,613	-	23,613	25,259
	Total Incoming Resources	130,904	-	130,903	140,282

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2024

3 Expenditure:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
3a Raising funds					
Costs of Social and fund-raising events		1,877	-	1,877	895
		<u>1,877</u>	<u>-</u>	<u>1,877</u>	<u>895</u>
3b Charitable activities					
Ministry: Diocesan parish share		73,715	-	73,715	73,715
Other ministry costs		1,551	-	1,551	1,991
Church - running expenses		9,682	-	9,682	4,074
Insurance		2,595	-	2,595	3,229
Church buildings incl. furnishings		2,504	-	2,504	14,238
Upkeep of churchyard		7,072	-	7,072	6,175
Music: Organist		4,695	-	4,695	5,945
Organ and piano maintenance		1,896	-	1,896	1,223
Altar and services		290	-	290	542
PCC fees payable		2,144	-	2,144	2,440
Printing, stationery, telephone etc.		1,803	-	1,803	1,699
Independent Examiners' fees		1,314	-	1,314	1,250
		<u>109,261</u>	<u>-</u>	<u>109,261</u>	<u>116,521</u>
3c CH Renewal expenditure		14,102	-	14,102	9,004
		<u>14,102</u>	<u>-</u>	<u>14,102</u>	<u>9,004</u>
3d Other					
Stewardship costs		-	-	-	-
Open Church Music Fund expense		2,744	-	2,744	-
Church House expenditure		1,375	-	1,375	3,290
		<u>4,119</u>	<u>-</u>	<u>4,119</u>	<u>3,290</u>
Total Resources Expended		<u>129,359</u>	<u>-</u>	<u>129,359</u>	<u>129,710</u>

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2024

4 STAFF COSTS

The PCC had no employees during the year ended 31 December 2024.

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

5 FIXED ASSETS

2024
£

2023
£

The PCC has no tangible or other fixed assets

-

-

6 DEBTORS

Gift Aid tax recoverable
Other debtors and prepayments

14,605
32,597
47,202

15,508
25,693
41,201

7 INVESTMENTS

Church House investments with COIF Charities Investment Fund
at market value

34,873
34,873

34,103
34,103

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors and accruals

(3,535)
(3,535)

(7,922)
(7,922)

8 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

9 CONTINGENT LIABILITIES

There were no known contingent liabilities at the balance sheet date.

10 RELATED PARTIES

There were no related party transactions for the year ended 31st December 2024.

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY
Notes to the Financial Statements for the Year ended 31st December 2024

11 Analysis of financial activities by funds

11a Unrestricted Funds	General Funds	CH Renewal	Church House	Music Fund	Church Fabric Fund	Rectory Repairs Fund	Rector's Disc Fund	Church Boiler Fund	Total Unrestricted Funds
	£	£	£	£	£	£	£	£	£
Incoming resources	120,328	5,975	3,667	933	-	-	-	-	130,903
Resources expended	(109,084)	(14,102)	(1,375)	(2,744)	(1,526)	-	-	(528)	(129,359)
Net Incoming Resources before transfers	11,244	(8,127)	2,292	(1,811)	(1,526)	-	-	(528)	1,544
Transfers between funds	(2,469)	-	-	20	-	-	-	2,449	-
Net movements in funds	8,775	(8,127)	2,292	(1,791)	(1,526)	-	-	1,921	1,545
Balances brought forward	42,100	119,870	44,971	1,791	15,000	2,902	167	10,000	236,800
Balances carried forward	50,875	111,743	47,263	0	13,474	2,902	167	11,921	238,346

Assets and liabilities (other than investments) are not allocated to particular unrestricted funds. Investments are allocated to the Church House fund.

11b Restricted Funds	Poor of the Parish Fund	CH Renewal	Lighting Fund	Bells & Clock Fund	Tower Fund	Memorial Wall Fund	Linen and Needle-work Fund	Church Guide	Memorial Book Fund	Total Restricted Funds
	£	£	£	£	£	£	£	£	£	£
Incoming resources	-	-	-	-	-	-	-	-	-	-
Resources expended	-	-	-	-	-	-	-	-	-	-
Net Incoming Resources before transfers	-	-	-	-	-	-	-	-	-	-
Transfers between funds	-	-	-	-	-	-	-	-	-	-
Net movements in funds	-	-	-	-	-	-	-	-	-	-
Balances brought forward	1,694	162,785	1,974	17,891	137	4,527	288	104	2,449	191,849
Balances carried forward	1,694	162,785	1,974	17,891	137	4,527	288	104	2,449	191,849

The Restricted Funds are represented by part of the cash at bank

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCIAL
CHURCH COUNCIL OF ST MARY THE VIRGIN, MONKEN HADLEY**

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mary The Virgin, Monken Hadley (the charity) for the year ended 31 December 2024

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Alf Del Basso FCCA
Keelings Limited
Chartered Certified Accountants and
Chartered Tax Advisers
Broad House
1 The Broadway
Old Hatfield
Hertfordshire, AL9 5BG

25th April 2025

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CHURCH COUNCIL OF ST MARY THE VIRGIN, MONKEN HADLEY**

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