

TRUSTEES ANNUAL REPORT
for the
2022 Annual Parochial Church Meeting
of the
Parish Church of St Mary the Virgin, Monken Hadley

Notes

- The Church Representation Rules (Rule 9 (1)(b)) require 'an annual report on the proceedings of the parochial church council and the activities of the parish generally' to be received by the Annual Parochial Church Meeting (APCM).
- The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) requires a Trustees' Annual Report. See http://www.charityscorp.org/media/619101/frs102_complete.pdf.
- Attached to this form are our Annual Accounts and Financial Statements.

Section A	Reference and Administration Details
Section B	Structure, governance and Management
Section C	Objectives and Activities
Section D	Achievements and Performances
Section E	Financial Review
Section F	Optional information
Section G	Trustee Declarations

Trustees' Annual Report for the period								
From		Period start date			To	Period end date		
		Day 01	Month 01	Year 2021		Day 31	Month 12	Year 2021

Section A Reference and administration details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley		
Other names charity is known by	The PCC of Monken Hadley		
Registered charity number (if any)	1131428		
Charity's principal address (eg. Address of the church or church office)	The Rectory		
	Hadley Common		
	Barnet, Hertfordshire		
	Postcode EN5 5QD		

Names of the charity trustees – Members of the PCC - who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Revd Dr Thomas Renz	Rector	
2	John Gillman	Churchwarden & Deanery Synod Representative	
3	Barbara Taylor	Churchwarden	
4	Kofi Ofori-Quaah	Deanery Synod Representative	
5	Sally Gillman	Honorary Secretary	
6	Johanne Carstairs		
7	Janet Clarke		
8	Charlie Fisher		
9	Anne Fitzpatrick		
10	Katie Morris		
11	Tricia Narracott-Wales		from 18 April
12	Caroline Poole		
13	Sarah Roth		until 18 April
14	Flavia Woodhouse		
15	Michael Yorke		
16			
17			
18			
19			
20			

Name of Chairman of the PCC (Optional information)

Revd Dr Thomas Renz

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957, as amended
How the charity is constituted (eg. trust, association, company)	Church Representation Rules
Trustee selection methods (eg. appointed by, elected by)	The appointment of PCC members is governed by and set out in the Church Representation Rules. The parish's clergy, churchwardens and Synod members are ex officio members of the PCC. At present up to <i>ten</i> additional members are elected (following a resolution at the 2014 Annual Parochial Church meeting).

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in *The Advancement of Religion for the Public Benefit* and have had regard to it in their administration of the Charity. The parish's safeguarding policies and practice for the protection of vulnerable people in the church community is in line with the House of Bishops' guidance.

The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian faith, hope and love which finds expression in Christian service by members of the Church in and to their communities, to the benefit of individuals and society as a whole; and
- Maintaining the fabric of the Church of St Mary the Virgin, Monken Hadley (a Grade II* listed building) and Church House, a community facility within the Monken Hadley conservation area

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;
(Put your Risk Assessment Policy here)

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley are also managing trustees of **Church House** whose custodian trustee is the body corporate called the London Diocesan Fund.

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley are also ex officio trustees of the **Sir Justinian Pagitt Ecclesiastical Charity**.

St Mary the Virgin, Monken Hadley belongs to the Central Barnet deanery of the Diocese of London and is a member of **Churches Together in Chipping Barnet**.

The **treasurer** is Tim Fitzpatrick, a member of the church but not of the Parochial Church Council.

The **architect** for our quinquennial inspections is Michael Poteliakhoff RIBA AABC of Gerald Shenstone and Partners. St. Paul's Institute, 302 The Highway, London E1W 3DH.

Our **independent examiners** are Keelings & Jones Hunt Ltd. Chartered Accountants, Broad House, 1 The Broadway, Old Hatfield, Hertfordshire, AL9 5BG.

Section C

Objectives and activities

Summary of the objects of the charity set out in its governing document

The Parochial Church Council of Monken Hadley (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Thomas Renz, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the Church complex of St Mary the Virgin, Monken Hadley.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary the Virgin, Monken Hadley. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The parish church of Monken Hadley both serves its members (who do not all live inside the ecclesiastical parish) and the local community. Long-standing activities in the latter category are our involvement with a linked primary school and a tradition of bell ringing. We also organise social events that are geared towards establishing and deepening links with non-churchgoing members of the community, thus contributing to community cohesion.

Our investment policy is to generate income rather than capital gain, with funds either held in cash or on deposit with a highly-diversified portfolio fund containing a well-balanced spread of investments that is managed in accordance with the guidance of the Church of England's Ethical Investment Advisory Group. This portfolio is invested mainly in equities but will also include fixed interest securities, property and other assets

The Rector receives a stipend to which the PCC contributes via the London Diocesan Common Fund. The PCC pays for the services of the choir master and occasionally for an additional organist. All other contributions are made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Following further development of our Zoom services with a breakout room dedicated to Sunday School and a Lenten book club run on Zoom, we were later in the year slowly emerging from the COVID-19 pandemic

- Church House was cleaned up by various working parties in March to make it ready to be used again, especially by the Sunday School (now renamed Sunday Club), for tea and coffee after church services, by the Guides and Rangers, and by the Cricket club; this involved also repairs to the heating system and water mains, an Electrical Installation Condition Report and various changes to the electrics
- Public worship moved again exclusively online in January following the Mayor of London's declaration of a major incident in the wake of the emergence of the omicron variant; the church was re-opened in late March and the main service at 10.30am moved to be in-person from August with Zoom services discontinued; by October tea and coffee was served again after the main service
- Our Director of Music having moved to Cambridge during the pandemic, we appointed a successor in time for the resumption of main services in the church building

- First steps were taken towards establishing a phone line and internet connection within the church building
- Adele Burgess, our former Curate, joined the congregation again in the summer, following her move from airport to hospital chaplaincy. Her various contributions, especially with regard to preaching and pastoral care, enabled the Rector to accept an invitation to take responsibility for two modules at Oak Hill Theological College
- Continuing fundraising efforts for the restoration of Church House focused on applications to grant-making bodies

Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

New Mission Action Plan

Fundraising for Church House

Re-establishing Sunday School (as Sunday Club)

Re-establishing wider connections with Monken Hadley School and Mount House School

Starting an occasional mid-week Zoom service

Exploring options for livestreaming

Recruiting new PCC members

Review of the charity's financial position at the end of the reporting period

A very strong overall financial performance in the year ended 31 December 2021 which focused heavily on Church House Restoration fundraising. The continuing impact of the COVID-19 pandemic did however restrict core Church fundraising opportunities. Thankfully our regular Church giving, supported by the electronic giving platform "GiveTap" remained strong and the Church is hugely grateful to its members for their continued commitment. Social distancing and lockdowns for most of the year have however restricted our ability to generate income from fund raising events, weddings, and Church House rentals. Cash collections at services and envelope giving continues to be impacted.

Key financial highlights are:

- Church House Restoration fundraising was significantly higher this year due to the focus and diligence of the Church House Fund raising team who raised nearly £120,000 from a combination of systematic approaches to Trusts and Foundations, events, mailshots, a dedicated fundraising Brochure, Video and "landing page" on our web site. We are now nearly half way to our fundraising target of £775,000.
- Church House continues to make a positive contribution despite the deterioration of the building. We did however have to spend over £4,000 in repair and maintenance earlier in the year to allow the hall to safely reopen as COVID lockdown restrictions were progressively lifted.
- Gate House donation (£5,000) from the Sir Justinian Pagitt charity is lower than 2020 to maintain reserves in the charity. There was no tenancy rental income in the second half of 2020 and potential building refurbishment cost following the remedial sewer repairs at the front of the property causing some building movement.
- Consistent Planned Giving and other donations (£76,000) and one legacy (£5,000)

Costs were well controlled, increasing slightly on 2020 mainly as a result of the progressive easing of COVID restrictions, Church House essential repairs and essential electrical and boiler work in the Church. We also fulfilled our commitment to the London Diocesan Fund.

Despite the challenges of the COVID Pandemic, 2021 continues the trend of solid financial performance which keeps us on a more sustainable trajectory for the future and more able to handle challenges and support initiatives as they arise.

Overall financial performance highlights are:

- Income was £92,566 higher than 2020 at £228,792.
- Expenditure was £4,290 higher than 2020 at £110,582.
- Cash balances were £116,195 higher at £295,418.
- Investments were £4,391 higher at £35,343.
- Parish Funds were £118,210 higher at £363,279.

Overall net income (Revenue less costs) at £118,210 was just under £90,000 higher than 2020. A strong result which was heavily influenced by Church house Restoration fundraising.

	2021	2020	2019
	£	£	£
Church ongoing activities	525	(1,963)	(2,103)
Sir Justinian Pagitt donation	5,000	11,500	7,500
Church House	1,799	444	9,290
Church House Restoration	110,886	19,954	60,773
Overall net income	£118,210	£29,935	£75,460

Information about the charity's reserves

Church Reserves as at 31 December 2021 grew to £363,279 (2020 - £245,069) of which £192,983 (53%) were held in Unrestricted Funds. Restricted reserves totalled £170,296 of which 79% relates to Church House Restoration and 14% to the Bells and Clocktower fund.

£330,761 of reserves are held either in cash or investment funds. 81% of overall reserves are held in cash/deposits with a further 10% held with the COIF Charities Investment Fund.

Uncertainties about the charity's ability to continue as a going concern

No uncertainties identified in terms of the Charity's ability to continue as a going concern.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We raise income from a number of sources.

The vast majority of Church income derives from planned giving, including the tax recovered under Gift Aid. Other sources include donations through the envelope scheme (another source of tax efficient giving), collections at services, statutory fees, Church House bookings and various fundraising activities. More recently we have adopted electronic means of fund raising using "GiveTap" giving using QR codes and will adopt electronic card readers in 2022.

Fund raising specifically in relation to the Church's restoration of its Church House Community Hall is driven by a combination of activities including systematic approaches to major Grant bodies, local charitable foundations, numerous local fund raising events and the ongoing generosity of local Parishioners.

The Sir Justinian Pagitt Ecclesiastical Charity contributes variable funding each year to the work of the Parochial Church Council of Monken Hadley.

Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G Declarations

The trustees declare that no exemptions from disclosure are applicable.

The trustees declare that the charity holds no funds as custodian trustee on behalf of others.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position
(eg Secretary, Chair, etc)

Date
(eg. Date of the APCM)

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Statement of Financial Activities for the Year ended 31st December 2021

	Further details	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Income and endowments from:					
Donations and legacies	2a	81,772	-	81,772	76,947
Charitable activities	2b	3,662	-	3,662	3,453
Other trading activities	2c	558	-	558	1,938
Investments	2d	15	-	15	121
Church House Restoration Fundraising	2e	21,628	100,400	122,028	33,660
Other	2f	20,757	-	20,757	20,108
Total		128,392	100,400	228,792	136,226
Expenditure on:					
Raising funds	3a	202	-	202	245
Charitable activities	3b	93,689	32	93,721	88,555
Church House Restoration expenditure	3c	11,142	-	11,142	13,706
Other	3d	5,518	-	5,518	3,786
Total		110,550	32	110,582	106,292
Net income/(expenditure)		17,842	100,368	118,210	29,935
Transfers between funds	11	-	-	-	-
Net movement in funds		17,842	100,368	118,210	29,935
Reconciliation of funds					
Total funds brought forward	11	175,142	69,927	245,069	215,135
Total funds carried forward	11	192,984	170,295	363,279	245,069

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

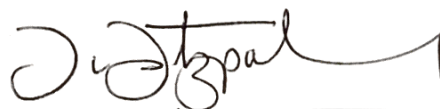
BALANCE SHEET - 31st December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible		-	-
Investments	5	-	-
		<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	6	45,708	39,835
Cash at bank and in hand		295,418	179,223
Investments	7	35,343	30,952
		<u>376,469</u>	<u>250,010</u>
LIABILITIES			
Creditors - amounts falling due within one year	8	(13,190)	(4,942)
		<u>-</u>	<u>-</u>
NET CURRENT ASSETS		<u>363,279</u>	<u>245,069</u>
TOTAL NET ASSETS		<u><u>363,279</u></u>	<u><u>245,069</u></u>
PARISH FUNDS			
Unrestricted	11a	192,983	175,142
Restricted	11b	170,296	69,927
		<u>363,279</u>	<u>245,069</u>

Approved by the Parochial Church Council on 28th April 2022 and signed on its behalf by:



T Renz - Rector



Tim Fitzpatrick - Treasurer

Notes to the Financial Statements- YEAR ENDED 31ST DECEMBER 2021**1. Accounting****Basis of preparing the financial statements**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are market value. as modified by

Financial reporting standard 102- reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 11 Financial Instruments paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iv), 11.48(b) and 11.48(c).

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the

Unrestricted funds are general funds which can be used for PCC ordinary purposes. These include funds designated for a particular purpose by the PCC. These financial statements include Church House activity, and assets, treated as a designated, but unrestricted fund.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grands and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, and interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and it is accounted for gross.

Fixed Assets

Consecrated land and buildings- Consecrated and beneficed property is excluded from the accounts in accordance with sec

Movable church furnishings- Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired subsequently will be capitalised and will be depreciated in the accounts over their anticipated useful economic life. All expenditure incurred during the year on individual items under £1,000 or on the repair of movable church

Investments- Investments are valued at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at the balance sheet date are shown as debtors less provision for amounts, if any, which it is considered may prove uncollectible.

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2021

2 Income and endowments from:	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	2021	2020
	£	£	£	£
2a Donations and legacies				
Planned Giving:				
Under Gift Aid	49,281	-	49,281	49,135
Tax recoverable	11,181	-	11,181	12,805
Legacies	5,000	-	5,000	-
	<u>65,462</u>	<u>-</u>	<u>65,462</u>	<u>61,941</u>
Collections	1,134	-	1,134	7,250
Other donations	12,394	-	12,394	5,561
Tax Recoverable	2,781	-	2,781	2,193
	<u>81,772</u>	<u>-</u>	<u>81,772</u>	<u>76,947</u>
2b Charitable activities				
P.C.C. Fees	2,744	-	2,744	2,804
Church magazine	918	-	918	649
	<u>3,662</u>	<u>-</u>	<u>3,662</u>	<u>3,453</u>
2c Other trading activities				
Fairs, concerts & other fund-raising events	558	-	558	1,938
	<u>558</u>	<u>-</u>	<u>558</u>	<u>1,938</u>
2d Investments				
Interest (gross)	15	-	15	121
	<u>15</u>	<u>-</u>	<u>15</u>	<u>121</u>
2e Church House Restoration Fundraising				
Income	18,045	100,400	118,445	32,372
Tax Recoverable	3,582	-	3,582	1,288
	<u>21,628</u>	<u>100,400</u>	<u>122,028</u>	<u>33,660</u>
2f Other				
Sir Justinian Pagitt income	5,000	-	5,000	11,500
Churchyard maintenance recoveries	4,500	-	4,500	4,680
Church Building recoveries	955	-	955	602
Church House Income	7,302	-	7,302	3,326
Other	3,000	-	3,000	-
	<u>20,757</u>	<u>-</u>	<u>20,757</u>	<u>20,108</u>
Total Incoming Resources	<u>128,392</u>	<u>100,400</u>	<u>228,792</u>	<u>136,226</u>

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2021

3 Expenditure:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
3a Raising funds					
Costs of Social and fund-raising events		202	-	202	245
		<u>202</u>	<u>-</u>	<u>202</u>	<u>245</u>
3b Charitable activities					
Ministry: Diocesan parish share		68,160	-	68,160	68,160
Other ministry costs		2,170	-	2,170	1,161
Church - running expenses		2,873	32	2,905	1,989
Insurance		3,023	-	3,023	3,768
Church buildings incl. furnishings		4,873	-	4,873	3,746
Upkeep of churchyard		4,552	-	4,552	5,270
Music: Organist		3,023	-	3,023	1,430
Organ and piano maintenance		908	-	908	396
Altar and services		130	-	130	583
PCC fees payable		1,924	-	1,924	898
Printing, stationery, telephone etc.		944	-	944	166
Independent Examiners' fees		1,110	-	1,110	990
		<u>93,689</u>	<u>32</u>	<u>93,721</u>	<u>88,556</u>
3c Church House Restoration expenditure		11,142	-	11,142	13,706
		<u>11,142</u>	<u>-</u>	<u>11,142</u>	<u>13,706</u>
3d Other					
Stewardship costs		-	-	-	-
Open Church Music Fund expense		15	-	15	16
Church House expenditure		5,503	-	5,503	3,770
		<u>5,518</u>	<u>-</u>	<u>5,518</u>	<u>3,786</u>
Total Resources Expended		<u>110,551</u>	<u>32</u>	<u>110,583</u>	<u>106,292</u>

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2021

4 STAFF COSTS

The PCC had no employees during the year ended 31 December 2021.

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

5 FIXED ASSETS

The PCC has no tangible or other fixed assets

6 DEBTORS

Gift Aid tax recoverable

Other debtors and prepayments

7 INVESTMENTS

Church House investments with COIF Charities Investment Fund
at market value

8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors and accruals

8 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

9 CONTINGENT LIABILITIES

There were no known contingent liabilities at the balance sheet date.

10 RELATED PARTIES

There were no related party transactions for the year ended 31st December 2021.

	2021 £	2020 £
	-	-
	18,489	15,888
	27,218	23,947
	45,708	39,835
	35,343	30,952
	35,343	30,952
	(13,190)	(4,942)
	(13,190)	(4,942)

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2021

11 Analysis of financial activities by funds

11a <i>Unrestricted Funds</i>	General Funds	Church House Restoration	Church House	Choir Fund	Church Fabric Fund	Rector's Repairs Fund	Rector's Disc Fund	Church Boiler Fund	Total Unrestricted Funds
	£	£	£	£	£	£	£	£	£
Incoming resources	99,463	21,627	7,302	-	-	-	-	-	128,392
Resources expended	(93,890)	(11,142)	(5,503)	(15)	-	-	-	-	(110,550)
Net Incoming Resources before transfers	5,573	10,485	1,799	(15)	-	-	-	-	17,842
Transfers between funds	(55,548)	29,548	-	-	15,000	1,000	-	10,000	-
Net movements in funds	(49,975)	40,033	1,799	(15)	15,000	1,000	-	10,000	17,842
Balances brought forward	82,676	46,342	43,347	1,040	-	1,570	167	-	175,142
Balances carried forward	32,701	86,375	45,146	1,025	15,000	2,570	167	10,000	192,983

Assets and liabilities (other than investments) are not allocated to particular unrestricted funds. Investments are allocated to the Church House fund.
Church Fabric Fund includes Quinquennial obligations and Church building general fabric requirements

11b <i>Restricted Funds</i>	Poor of the Parish Fund	Church House Restoration	Lighting Fund	Bells & Clock Fund	Tower Fund	Memorial Wall Fund	Linen and Needle- work Fund	Church Guide	Memorial Book Fund	Total Restricted Funds
	£	£	£	£	£	£	£	£	£	£
Incoming resources	-	100,400	-	-	-	-	-	-	-	100,400
Resources expended	-	-	-	-	-	(32)	-	-	-	(32)
Net Incoming Resources before transfers	-	100,400	-	-	-	(32)	-	-	-	100,368
Transfers between funds	-	-	-	-	-	-	-	-	-	-
Net movements in funds	-	100,400	-	-	-	(32)	-	-	-	100,368
Balances brought forward	1,694	34,385	2,957	23,186	247	4,618	288	104	2,449	69,927
Balances carried forward	1,694	134,785	2,957	23,186	247	4,586	288	104	2,449	170,296

The Restricted Funds are represented by part of the cash at bank.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, MONKEN HADLEY**

Independent examiner's report to the trustees of PCC of St Mary The Virgin, Monken Hadley

I report to the charity trustees on my examination of the accounts of the Parochial Church Council of St Mary The Virgin, Monken Hadley (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

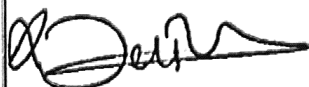
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alf Del Basso FCCA
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28th April 2022

