

TRUSTEES ANNUAL REPORT
for the
2021 Annual Parochial Church Meeting
of the
Parish Church of St Mary the Virgin, Monken Hadley

Notes

- The Church Representation Rules (Rule 9 (1)(b)) require 'an annual report on the proceedings of the parochial church council and the activities of the parish generally' to be received by the Annual Parochial Church Meeting (APCM).
- The Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) requires a Trustees' Annual Report. See http://www.charityscorp.org/media/619101/frs102_complete.pdf.
- Attached to this form are our Annual Accounts and Financial Statements.

Section A	Reference and Administration Details
Section B	Structure, governance and Management
Section C	Objectives and Activities
Section D	Achievements and Performances
Section E	Financial Review
Section F	Optional information
Section G	Trustee Declarations

Trustees' Annual Report for the period									
From		Period start date			To		Period end date		
		Day	Month	Year			Day	Month	Year
		01	01	2020			31	12	2020

Section A Reference and administration details

Charity name	The Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley		
Other names charity is known by	The PCC of Monken Hadley		
Registered charity number (if any)	1131428		
Charity's principal address (eg. Address of the church or church office)	The Rectory		
	Hadley Common		
	Barnet, Hertfordshire		
	Postcode EN5 5QD		

Names of the charity trustees – Members of the PCC - who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year
1	Revd Dr Thomas Renz	Rector	
2	John Gillman	Churchwarden & Deanery Synod Representative	
3	Barbara Taylor	Churchwarden	
4	Kofi Ofori-Quaah	Deanery Synod Representative	from 11 Oct
5	Sally Gillman	Honorary Secretary	
6	Johanne Carstairs		
7	Gill Clark		until 11 Oct
8	Janet Clarke		
9	Suzanne Direk		until 11 Oct
10	Ann Evans		until 11 Oct
11	Charlie Fisher		from 11 Oct
12	Anne Fitzpatrick		
13	Sarah Lloyd-Winder		until 11 Oct
14	Katie Morris		
15	Caroline Poole		from 11 Oct
16	Sarah Roth		
17	Flavia Woodhouse		
18	Michael Yorke		from 11 Oct
19			
20			

Name of Chairman of the PCC (Optional information)

Revd Dr Thomas Renz

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Parochial Church Council Powers Measure (1956) as amended, and Church Representation Rules that came into effect on 2 January 1957, as amended
How the charity is constituted (eg. trust, association, company)	Church Representation Rules
Trustee selection methods (eg. appointed by, elected by)	The appointment of PCC members is governed by and set out in the Church Representation Rules. The parish's clergy, churchwardens and Synod members are ex officio members of the PCC. At present up to <i>ten</i> additional members are elected (following a resolution at the 2014 Annual Parochial Church meeting).

Public Benefit Statement (Mandatory information)

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the Public Benefit and have had regard to it in their administration of the Charity. The trustees believe that, by promoting the work of the Church of England in the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley, it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively, within the Ecclesiastical Parish, and that in doing so it provides a benefit to the public by:

- Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and
- Promoting Christian faith, hope and love which finds expression in Christian service by members of the Church in and to their communities, to the benefit of individuals and society as a whole; and
- Maintaining the fabric of the Church of St Mary the Virgin, Monken Hadley (a Grade II* listed building) and Church House, a community facility within the Monken Hadley conservation area

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them;
(Put your Risk Assessment Policy here)

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley are also managing trustees of **Church House** whose custodian trustee is the body corporate called the London Diocesan Fund.

Members of the Parochial Church Council of the Ecclesiastical Parish of St Mary the Virgin, Monken Hadley are also ex officio trustees of the **Sir Justinian Pagitt Ecclesiastical Charity** and thus managing trustees of The Gate House whose custodian trustee is the body corporate called the London Diocesan Fund.

St Mary the Virgin, Monken Hadley belongs to the Central Barnet deanery of the Diocese of London and is a member of **Churches Together in Chipping Barnet**.

The **treasurer** is Tim Fitzpatrick, a member of the church but not of the Parochial Church Council.

The **architect** for our quinquennial inspections is Michael Poteliakhoff RIBA AABC of Gerald Shenstone and Partners. St. Paul's Institute, 302 The Highway, London E1W 3DH.

Our **independent examiners** are Keelings Ltd. Chartered Accountants, Broad House, 1 The Broadway, Old Hatfield, Hertfordshire, AL9 5BG.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Parochial Church Council of Monken Hadley (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Thomas Renz, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of the Church complex of St Mary the Virgin, Monken Hadley.

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Mary the Virgin, Monken Hadley. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Additional details of objectives and activities (Optional information)

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers;

The parish church of Monken Hadley both serves its members (who do not all live inside the ecclesiastical parish) and the local community. Long-standing activities in the latter category are our involvement with a linked primary school and a tradition of bell ringing. We also organise social events that are geared towards establishing and deepening links with non-churchgoing members of the community, thus contributing to community cohesion.

Our investment policy is to generate income rather than capital gain, with funds either held in cash or on deposit with a highly-diversified portfolio fund containing a well-balanced spread of investments that is managed in accordance with the guidance of the Church of England's Ethical Investment Advisory Group. This portfolio is invested mainly in equities but will also include fixed interest securities, property and other assets

The Rector receives a stipend to which the PCC contributes via the London Diocesan Common Fund. The PCC has paid for the services of an organist at the beginning of the year and employed a cleaner for its church hall for most of the year. All other contributions are made by volunteers.

Section D Achievements and performance

Summary of the main achievements of the charity during the year

Actions to be taken in relation to the COVID-19 pandemic featured even more prominently than anticipated, stymieing plans for a new Mission Action Plan and a review of our environmental footprint.

- The main act of worship as well as the 6.30pm Sunday service moved onto the Zoom platform in March and has stayed there since. The congregations for these have remained pretty stable and include some newcomers. We have also been able to include one long-term housebound parishioner and several parishioners learned to use the internet for the first time.
- The choir got into a rhythm of producing one or two items for the Zoom services each week, the head chorister having learned the skills needed to mix voices.
- The use of breakout rooms and interviews and rotas for readers and intercessors further ensured the interactive nature of the service.
- Pastoral care was exercised mostly through phone calls but also offers of help with shopping and other things.
- The parish magazine continued, partly distributed in hard copies but with more copies sent electronically.

- As far as legally permissible, the church building was kept open for private prayer throughout 2020 and from July onwards small in-person services in church supplemented the services via Zoom. This had of course required extensive risk assessment and changes to the way the building is used.
- Flower arranging continued throughout the year.
- A special cleaning team was established to ensure regular Covid-related cleaning of the building.
- Sunday School material for younger children was sent weekly and there were a very few Zoom meetings and one in-person meeting of our young teens.
- We had a wedding in March; funerals and pastoral care in bereavements continued throughout the year.
- We produced a Nine Lessons and Carols service by individually recording and mixing voices. The recording was then played on a loop inside church for several weeks and much appreciated by the wider community.
- The continuing deterioration of our church hall (Church House) led to its temporary closure, even after pandemic-related restrictions were eased. We have established an internal fundraising team and started to make use of an external fundraiser to help with fundraising applications to trusts.
- Under physical distancing rules and everyone bringing their own tools, we still managed to organise two churchyard working parties to keep the area around the church in good condition.
- Regular fundraising events had to be cancelled but we organised six quiz nights online. There were also online coffee mornings and facilities for online giving.

Section D

Achievements and performance (contd.)

Summary of the main objectives of the charity planned in the following year

Managing the transition to in-person church services as soon as possible and continue with Zoom services as needed; exploring the feasibility of enabling live streaming from the church building

Exploring the feasibility of a short-term reopening of Church House prior to its restoration

Fundraising for Church House

Exploring avenues for resuming social and fundraising events

Appointment of new choirmaster/organist

Becoming a Hong Kong ready church

Review of the charity's financial position at the end of the reporting period

The financial performance in the year ended 31 December 2020 has been heavily influenced by the challenges caused by the COVID-19 pandemic.

Thankfully our “core” regular giving remained strong, and the Church is hugely grateful to its members for their continued commitment.

Social distancing and lockdowns have however restricted our ability to generate income from fund raising events, weddings, and Church House rentals. Cash collections at services and envelope giving have also been impacted. We did however introduce “GiveTap” our electronic giving platform and this helped to mitigate some of the impact on collections and envelope giving and supported the collection of donations at the virtual Quiz nights throughout the year.

Church House Restoration donations were lower as we reduced fundraising activity given the impact of the pandemic and focussed on preparation for the next phase of fundraising which begins in 2021. Our thanks go out to those who did donate in 2020 which was hugely appreciated.

Costs were well controlled. We fulfilled our commitment to the London Diocesan Fund but managed to reduce costs compared to 2019 in most other categories. Lower costs in Choir and PCC related activities unfortunately reflects the reduction of Church services and weddings. Church Building costs were much lower reflecting high one-off costs in 2019 (Memorial Wall, Brasses, Stained Glass Window repairs etc). Lower costs however were not at the expense of on-going essential maintenance.

Cash generation was positive in the year resulting in just over £210,000 in cash at bank or investments covering both Church and Church House Restoration balances.

Despite the challenges of the COVID Pandemic, 2020 continues the trend of solid financial performance which keeps us on a more sustainable trajectory for the future and more able to handle challenges and support initiatives as they arise.

Overall financial performance highlights are:

- **Income was £84,929 lower** than 2019 at £136,226.
- **Expenditure was £39,403 lower** than 2019 at £106,292.
- **Cash balances were £43,683 higher** at £179,223.
- **Investments were £1,861 higher** at £30,952.
- **Parish Funds were £25,934 higher** at £245,069. (£175,142 is unrestricted funds).

Overall net income (Revenue less costs) at **£25,933** was just under £50,000 lower than 2019. This was heavily influenced by the impact of the COVID19 pandemic, and the significant levels of income generated in 2019 through Son et Lumiere 525 and the Foundation Patrons initiatives.

	2020	2019	2018
	£	£	£
Church ongoing activities	(1,075)	(2,103)	3,264
Sir Justinian Pagitt PCC recharge	11,500	7,500	5,000
Church House	(444)	9,290	2,393
Church House Restoration	19,954	60,773	0
Overall net income	£29,935	£75,460	£10,657

Information about the charity's reserves

Church Reserves as at 31 December 2020 grew to £245,069 (2019 - £215,135) of which £175,142 (71%) were held in Unrestricted Funds. *Restricted reserves* totalled £69,927 of which 49% relates to Church House Restoration and 33% to the Bells and Clocktower fund.

£210,175 of reserves is held either in cash or investment funds. 71% of overall reserves are held in cash/deposits with a further 13% held with the COIF Charities Investment Fund.

Uncertainties about the charity's ability to continue as a going concern

Not applicable

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

We raise income from a number of sources. The vast majority of our income derives from planned giving, incl. the tax recovered under Gift Aid. Other sources include donations through the envelope scheme (another source of tax efficient giving), collections at services, statutory fees, Church House bookings and various fundraising activities.

The Sir Justinian Pagitt Ecclesiastical Charity contributes between £5,000-£11,500 every year to the work of the Parochial Church Council of Monken Hadley.

Section F Other optional information

Acknowledge any large Grants or donation in this Section.

Acknowledging a large Grant in your TAR may be a condition of acceptance

Section G Declarations

The trustees declare that no exemptions from disclosure are applicable.

The trustees declare that the charity holds no funds as custodian trustee on behalf of others.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position

(eg Secretary, Chair, etc)

Date

(eg. Date of the APCM)

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY
Statement of Financial Activities for the Year ended 31st December 2020

	Further details	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
Income and endowments from:					
Donations and legacies	2a	76,947	-	76,947	95,445
Charitable activities	2b	3,453	-	3,453	7,565
Other trading activities	2c	1,938	-	1,938	6,177
Investments	2d	121	-	121	214
Church House Restoration Fundraising	2e	8,410	25,250	33,660	75,878
Other	2f	20,108	-	20,108	35,876
Total		110,976	25,250	136,226	221,155
Expenditure on:					
Raising funds	3a	245	-	245	1,812
Charitable activities	3b	87,484	1,072	88,555	123,794
Church House Restoration expenditure	3c	13,706	-	13,706	15,105
Other	3d	3,786	-	3,786	4,985
Total		105,220	1,072	106,292	145,695
Net income/(expenditure)		5,756	24,179	29,935	75,460
Transfers between funds	11	-	-	-	-
Net movement in funds		5,756	24,179	29,935	75,460
Reconciliation of funds					
Total funds brought forward	11	169,386	45,749	215,135	139,675
Total funds carried forward	11	175,143	69,927	245,069	215,135

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

BALANCE SHEET - 31st December 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible		-	-
Investments	5	-	-
		-	-
CURRENT ASSETS			
Debtors	6	39,835	59,607
Cash at bank and in hand		179,223	135,540
Investments	7	30,952	29,091
		<u>250,010</u>	<u>224,238</u>
LIABILITIES			
Creditors - amounts falling due within one year	8	(4,942)	(9,103)
		<u>245,069</u>	<u>215,135</u>
NET CURRENT ASSETS			
		<u>245,069</u>	<u>215,135</u>
TOTAL NET ASSETS		<u>245,069</u>	<u>215,135</u>
PARISH FUNDS			
Unrestricted	11a	175,142	169,386
Restricted	11b	69,927	45,749
		<u>245,069</u>	<u>215,135</u>

Approved by the Parochial Church Council on 18th March 2021 and signed on its behalf by:

 T Renz - Rector



Tim Fitzpatrick - Treasurer

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

NOTES TO THE FINANCIAL STATEMENTS – YEAR ENDED 31ST DECEMBER 2020

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets, and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP (FRS 102)) effective 1 January 2019, applicable UK Accounting Standards, the Charities Act 2011 and the special provisions of Part 15 of the Companies Act 2006 relating to small companies. The Charity meets the definition of a public entity as set out in FRS 102.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- The requirements of Section 7 Statement of Cash Flows.
- The requirements of Section 3 Financial Statement Presentation paragraph 3.17(d)
- The requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c).

Funds

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not invest separately for each fund, and where there is no separate investment interest is accounted for within general funds.

Unrestricted funds are general funds which can be used for PCC ordinary purposes. These include funds designated for a particular purpose by the PCC. These financial statements include Church House activity, and assets, treated as a designated, but unrestricted fund.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible.

Incoming Resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, and interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Consecrated land and buildings – Consecrated and beneficed property is excluded from the accounts in accordance with section 10(2)(a) of the Charities Act 2011.

Movable church furnishings – Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired subsequently will be capitalised and will be depreciated in the accounts over their anticipated useful economic life. All expenditure incurred during the year on individual items under £1,000 or on the repair of movable church furnishings is written off.

Investments – Investments are valued at market value at the balance sheet date.

Current Assets

Amounts owing to the PCC at the balance sheet date are shown as debtors less provision for amounts, if any, which it is considered may prove uncollectible.

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2020

2	Income and endowments from:	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
2a	Donations and legacies					
	Planned Giving:					
	Under Gift Aid		49,135	-	49,135	71,689
	Tax recoverable		12,805	-	12,805	16,094
			61,941	-	61,941	87,783
	Collections		7,250	-	7,250	4,172
	Other donations		5,561	-	5,561	1,490
	Tax Recoverables		2,193	-	2,193	2,000
			76,947	-	76,947	95,445
2b	Charitable activities					
	P.C.C. Fees		2,804	-	2,804	6,534
	Church magazine		649	-	649	1,031
			3,453	-	3,453	7,565
2c	Other trading activities					
	Fairs, concerts & other fund-raising events		1,938	-	1,938	6,177
			1,938	-	1,938	6,177
2d	Investments					
	Interest (gross)		121	-	121	214
			121	-	121	214
2e	Church House Restoration Fundraising					
	Income		7,122	25,250	32,372	68,787
	Tax Recoverable		1,288	-	1,288	7,091
			8,410	25,250	33,660	75,878
2f	Other					
	Sir Justinian Pagitt income		11,500	-	11,500	7,500
	Churchyard maintenance recoveries		4,680	-	4,680	4,500
	Church Building recoveries		602	-	602	9,917
	Open Church Music Fund income		-	-	-	358
	Church House income		3,326	-	3,326	13,601
			20,108	-	20,108	35,876
	Total Incoming Resources		110,976	25,250	136,226	221,155

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2020

3 Expenditure:	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2020	TOTAL 2019
		£	£	£	£
3a Raising funds					
Costs of Social and fund-raising events		245	-	245	1,812
		245	-	245	1,812
3b Charitable activities					
Ministry: Diocesan parish share		68,160	-	68,160	66,240
Other ministry costs		1,161	-	1,161	3,334
Church - running expenses		1,839	150	1,989	3,887
Insurance		3,768	-	3,768	3,887
Church buildings incl. furnishings		2,824	922	3,746	30,234
Upkeep of churchyard		5,270	-	5,270	4,500
Music: Organist		1,430	-	1,430	5,388
Organ and piano maintenance		396	-	396	820
Altar and services		583	-	583	841
PCC fees payable		898	-	898	3,225
Printing, stationery, telephone etc.		166	-	166	448
Independent Examiners' fees		990	-	990	990
		87,484	1,072	88,556	123,794
3c Church House Restoration expenditure					
		13,706	-	13,706	15,105
		13,706	-	13,706	15,105
3d Other					
Stewardship costs		-	-	-	-
Open Church Music Fund expense		16	-	16	673
Church House expenditure		3,770	-	3,770	4,311
		3,786	-	3,786	4,984
Total Resources Expended		105,220	1,072	106,292	145,695

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2020

4 STAFF COSTS

The PCC had one employee with effect from July 2014, whose costs were met by Church House funds.

There were no disclosable transactions in respect of PCC members, persons closely connected with them or other related parties.

	2020 £	2019 £
5 FIXED ASSETS		
The PCC has no tangible or other fixed assets	-	-
6 DEBTORS		
Gift Aid tax recoverable	15,888	42,648
Other debtors and prepayments	23,947	16,959
	<u>39,835</u>	<u>59,607</u>
7 INVESTMENTS		
Church House investments with COIF Charities Investment Fund at market value	30,952	29,091
	<u>30,952</u>	<u>29,091</u>
8 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Creditors and accruals	(4,942)	(9,103)
	<u>(4,942)</u>	<u>(9,103)</u>

8 CAPITAL COMMITMENTS

There were no capital commitments at the balance sheet date.

9 CONTINGENT LIABILITIES

There were no known contingent liabilities at the balance sheet date.

10 RELATED PARTIES

There were no related party transactions for the year ended 31st December 2020.

CHURCH OF ST. MARY THE VIRGIN, MONKEN HADLEY

Notes to the Financial Statements for the Year ended 31st December 2020

11 Analysis of financial activities by funds

11a <i>Unrestricted Funds</i>	General Funds	Church House Restoration	Church House	Open Church Music Fund	Building Repairs Fund	Rector's Repairs Fund	Rector's Disc Fund	Mem Fund Don. Robinson	Other	Total Unrestricted Funds
	£	£	£	£	£	£	£	£	£	£
Incoming resources	99,239	8,410	3,326	-	-	-	-	-	-	110,976
Resources expended	(88,490)	(13,706)	(3,007)	(16)	-	-	-	-	-	(105,219)
Net Incoming Resources before transfers	10,749	(5,296)	319	(16)	-	-	-	-	-	5,757
Transfers between funds	-	-	-	-	-	-	-	-	-	-
Net movements in funds	10,749	(5,296)	319	(16)	-	-	-	-	-	5,757
Balances brought forward	69,390	51,638	43,028	1,056	-	1,570	167	888	1,649	169,386
Balances carried forward	80,139	46,342	43,347	1,040	-	1,570	167	888	1,649	175,142

Assets and liabilities (other than investments) are not allocated to particular unrestricted funds. Investments are allocated to the Church House fund.

11b <i>Restricted Funds</i>	Poor of the Parish Fund	Church House Restoration	Church Lighting Fund	Bells & Clock Fund	Tower Fund	Memorial Wall Fund	Linen and Needle-work Fund	Church Guide	Memorial Book Fund	Total Restricted Funds
	£	£	£	£	£	£	£	£	£	£
Incoming resources	-	25,250	-	-	-	-	-	-	-	25,250
Resources expended	-	-	(774)	(148)	-	(150)	-	-	-	(1,072)
Net Incoming Resources before transfers	-	25,250	(774)	(148)	-	(150)	-	-	-	24,179
Transfers between funds	-	-	-	-	-	-	-	-	-	-
Net movements in funds	-	25,250	(774)	(148)	-	(150)	-	-	-	24,179
Balances brought forward	1,694	9,135	3,731	23,333	247	4,768	288	104	2,449	45,749
Balances carried forward	1,694	34,385	2,957	23,186	247	4,618	288	104	2,449	69,927

The Restricted Funds are represented by part of the cash at bank.

CHURCH OF ST MARY THE VIRGIN, MONKEN HADLEY

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, MONKEN HADLEY

Independent examiner's report to the trustees of PCC Of St Mary The Virgin, Monken Hadley
I report to the charity trustees on my examination of the accounts of the Parochial Church Council Of St Mary The Virgin, Monken Hadley for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eric Pritchard - FCA CTA
Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

18th March 2021

CHURCH OF ST MARY THE VIRGIN, MONKEN HADLEY

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, MONKEN HADLEY

Independent examiner's report to the trustees of PCC Of St Mary The Virgin, Monken Hadley
I report to the charity trustees on my examination of the accounts of the Parochial Church Council Of St Mary The Virgin, Monken Hadley for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

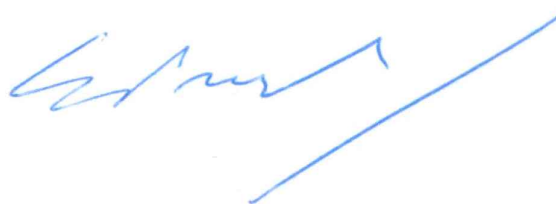
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