

2021 AGM Treasurer's address

For obvious reasons it has not been possible to hold the AGM as close to the end of our financial year as we would like. However, we are now in a position to submit the annual accounts for your consideration and approval.

In the years I have been treasurer things have changed so substantially that it is difficult to know where to start. Originally our accounts were in a totally different format and included things like a company balance sheet and report on the profitability of our last performances together with info on scenery and prop hires as well as the maintenance and sustainability of our premises. As a registered charity we are required to make a statutory submission of our accounts annually and thankfully they have now simplified this submission to just revenue and expenditure. However, it is now 2 years since we actually did a show – Witchfinder in 2019 with 2020 and 2021 being what we call a dark year. The submission we are to make to the Charities commission will show that we have had revenue of £42778 and expenditure of £22975. In the financial year up to 31st August 2021. These figures have been independently audited by an outside auditor and represent those we will present following your approval.

Despite the dark years the company has not been asleep. Clearly although not performing we have arranged to seriously upgrade our studio and workshop following the successful application for a number of grants from several sources. These have been substantial and amount to around £27k. We have also managed to get circa £3k in rents from other users of our premises. I have to say that without this injection of cash it is possible that we could be looking at our demise as a society like Marton for example who have now dissolved after many years of performing. This can happen to any of us.

What is clear from previous accounting history is that performing at the local theatre with all the other costs involved in putting a show on is almost a guaranteed loss of money and it is very important that such losses are mitigated for is to stay afloat. Fortunately, seeking and getting other streams of revenue, which we hope will fill this deficit, have so far achieved this. It is essential that these other activities continue.

Just to give you some idea of how much we need to make in a year to break even let me put some figures before you:

Building Costs - £7K
Putting a show on £21K

Just looking at the accounts you will see that at the end of August we had a healthy bank balance of £66 617, which compared to the previous years accounts shows an increase of £21K.

Lytham Amateur Operatic Society/Junction 4 Productions

Charity Number 1131424

Receipts and Payments Accounts

Year ended 31st.August, 2021

RECEIPTS AND PAYMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	<u>Total</u>
<u>Receipts</u>				
	£42,778	£0	£0	£42,778
<u>Subtotal</u>	<u>£42,778</u>	<u>£0</u>	<u>£0</u>	<u>£42,778</u>
Asset and investment sales	£0	£0	£0	£0
<u>Subtotal</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>
 Total receipts	 <u>£42,778</u>	 <u>£0</u>	 <u>£0</u>	 <u>£42,778</u>
<u>Payments</u>				
	£22,975	£0	£0	£22,975
<u>Subtotal</u>	<u>£22,975</u>	<u>£0</u>	<u>£0</u>	<u>£22,975</u>
Asset and investment purchases	£0	£0	£0	£0
<u>Subtotal</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>	<u>£0</u>
 Total payments	 <u>£22,975</u>	 <u>£0</u>	 <u>£0</u>	 <u>£22,975</u>

STATEMENT OF ASSETS AND LIABIL At 31/08/2020

Cash funds	£66,617
Liabilities	£0
Other assets:	
Studio building	
Costumes and props	
Tools	
Furniture & fittings	
Work in progress	

Signed by trustees on behalf of all trustees

Signature

Role

Print name

Date of approval

Independent examiner's report on the accounts

Independent Examiner's Report

Report to the trustees/ members of

Lytham Amateur Operatic Society

On accounts for the year ended

31st.August, 2021

**Charity
no (if
any)**

1131426

Set out on pages

1 to 2

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- ☐ examine the accounts under section 145 of the 2011 Act;
- ☐ to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- ☐ to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent
examiner's
statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- ☐ to keep accounting records in accordance with section 130 of the 2011 Act; and
- ☐ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

M. Edward Gunson

Date:

8th.February,
2022

Name:

Martin Edward Gunson

**Relevant
professional
qualification(s) or
body (if any):**

Fellow of The Institute of Chartered Accountants in England and Wales

Address:

Bank House,
9 Dicconson Terrace,

Lytham,
Lytham St.Anne's,

Lancashire,
FY8 5NL.