

Rectors Report 2021 – 2022

‘Hope is being able to see that there is light despite all the darkness’ Desmond Tutu

These words have never been truer in my lifetime. We are living through some extraordinary days and there is no shortage of darkness around. Russia’s invasion of the Ukraine has shocked us all and this, happening so soon after 2 years of a global pandemic, is leading many into fearful, anxious, and dark places. As followers of Christ, we are called to be curators of hope who, as Desmond Tutu both described and embodied in his lifetime, can see that there is always light to be found.

I hope that as you read these reports you will be encouraged by the light that shines out of every page. It is the light that shines from a community of people pulling in the same direction, building one another up and serving their community in acts of loving service. My heartfelt thanks go to every person who has contributed to our life together this year; you are curators of hope!

I would like to especially thank the clergy team who have enabled us to enjoy a varied style of worship and preaching this year and are a huge personal support to me. I would also like to make special mention of our musicians, who under the Director of Music’s leadership, have consistently enriched our worship with their enormous talent and commitment.

I want to pay tribute to Moyra and Sue, our fabulous Church Wardens and Sien Yin Cheng our outstanding Treasurer. Together they make serving as your Rector a joy.

Finally, I would like to thank Barbara Booth who stepped in as our volunteer Parish Administrator for 10 months of this year while Eileen McLoughlin was on maternity leave. Barbara gave generously of her time and considerable talent, ensuring that Sunday by Sunday we had our worship and notices sheets. She has kindly agreed to continue with us our office volunteer about which we are all delighted!

There is no need for me to add to what is written in these reports, but I would like to draw your attention to the **Appendix** at the back of the booklet. It contains a **Mission Action Plan update**, highlighting the progress we have made this year regarding our four main priorities:

- **Worship.**
- **Future Generations.**
- **The Especially Vulnerable.**
- **Care of Creation.**

Once again, the progress has been remarkable and there is so much to give thanks to God for.

There are two specific challenges facing us this coming year which I would like to draw your attention to.

1. **Finance** – during 2021 our income from individual standing order donations has fallen considerably. Generous givers have sadly died, moved away, or experienced a change in circumstances and as a result have stopped (or reduced) their standing order to St Leonard’s. The combined total amounts to approximately 15K. This presents us with a huge challenge, especially as we set a budget for 2023.

What can we do?

- The good news is that we have increased in number and so I would ask our newcomers to consider setting up a monthly standing order to support the work of St Leonard's. A regular monthly gift makes a huge difference, no matter how small, because it enables us to budget, and we receive your gift even if you haven't been able to get to church! We can also claim gift aid on your donation if you are a UK taxpayer.
- We shall also be returning to taking up a cash collection at services. Covid19 restrictions meant we had to stop this, but we plan to restart it from Easter Sunday onwards. If you are unable to set up a standing order, please remember to bring your cash donation to church and if you are a UK Tax payer please make use of the yellow envelopes available.
- If you are an existing giver, it would be wonderful if you would consider a small increase in your donation.

2. The Church Hall – The Spires Charity currently occupy our Church Hall on Tooting Bec Gardens, but the lease runs out in September 2023. Although this is 18 months away, there is much to think about as we plan for the future use of the hall and not least the enormous amount of work that will be required to repair and refurbish it. Despite being a Charity supporting a most worthy cause, The Spires have sadly not fulfilled their maintenance and repair obligations and as a result we will need to invest heavily if we are to bring it up to a standard worthy of use. We believe we can achieve this through the likely sale of our property on Aldrington Road. The PCC and a small sub committee are exploring our options as I write, and despite the challenges we are hopeful that the Church Hall will become the most remarkable asset to us in the long term.

Thank you for being a part of St Leonard's,

it continues to be a great privilege and joy to serve as your Rector.

With love and prayers,



What we celebrate, O God, in the life of this church is yours, not ours.

Yours its strength and hope, yours its faith and high endeavour.

All is yours and you are all in all.

Take the strength and weakness of this church,

And let both speak of your glory.

Take the hopes and the fears of this church,

and let both bring its people nearer to you.

Take the excitement and the routine of this church,

And let both be means by which your work is done.

Amen.

PARISH CHURCH COUNCIL OF ST LEONARD, STREATHAM

Charity Number: 1131422

**Financial Statements for the
Year ended 31 December 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE
PCC OF ST LEONARD'S CHURCH, STREATHAM**

This report on the accounts of the PCC for the year ended 31 December 2021, which are set out on pages 2 to 7, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 and section 145 of the Charities Act 2011.

Respective responsibilities of trustees and examiner

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Regulations and section 144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of the regulations.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulations
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



ANDREW THURBURN
Chartered Accountant
38 Tamworth Road
Croydon, Surrey
CR0 1XU

23/3/22

Date

The Parochial Church Council of St Leonard, Streatham

Statement of Financial Activities For the year ended 31 December 2021

		2021 Unrestricted Funds	2021 Restricted Funds	TOTAL 2021	TOTAL 2020
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from donors	2(a)	100,108	0	100,108	100,999
Other voluntary incoming resources	2(b)	12,577	151,257	163,834	137,864
Incoming resources from operating activities					
	2(c)	57,482	0	57,482	55,046
- to generate funds	2(d)	30,471	0	30,471	19,068
Income from investments	2(e)	418	2	420	78
Other incoming resources	2(f)	2,322	0	2,322	1,175
TOTAL INCOMING RESOURCES		203,378	151,259	354,637	314,230
RESOURCES EXPENDED					
Activities directly relating to the work of the church	3(a)	156,122	997	157,119	187,729
Church management and administration	3(b)	10,458	0	10,458	15,019
Cost of generating funds	3(c)	4,903	0	4,903	4,155
Designated funds	3(d)	0	182,715	182,715	21,428
Grants	3(e)	0	3,363	3,363	5,509
TOTAL RESOURCES EXPENDED		171,483	187,075	358,558	233,840
NET MOVEMENT IN FUNDS		31,895	-35,816	-3,921	80,390
REALLOCATION OF FUNDS TO COVER SHORTFALL		-21,495	21,495	0	0
BALANCES BROUGHT FORWARD AT 1 JANUARY 2021		164,896	44,090	208,986	128,596
BALANCES CARRIED FORWARD AT 31 DECEMBER 2021		175,296	29,769	205,065	208,986

The Parochial Church Council of St Leonard, Streatham

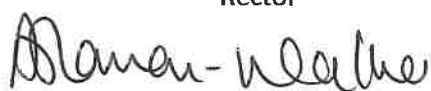
Balance Sheet as at 31 December 2021

		2021	2020
CURRENT ASSETS	Notes	£	£
Debtors and prepayments	5	14,993	8,253
Investments	8	30,000	0
Short term deposits		56,212	6,210
Cash at bank		119,647	211,387
		<u>220,852</u>	<u>225,850</u>
LIABILITIES: AMOUNT FALLING DUE WITHIN ONE YEAR			
Streatham Senior Connections	6	3,925	2,871
Trade creditors	6	2,167	554
Creditors and accruals	6	9,695	13,439
CURRENT LIABILITIES		<u>15,787</u>	<u>16,864</u>
NET CURRENT ASSETS		<u>205,065</u>	<u>208,986</u>
NET ASSETS		<u>205,065</u>	<u>208,986</u>
PARISH FUNDS			
	4		
Unrestricted		175,296	164,896
Restricted		29,769	44,090
		<u>205,065</u>	<u>208,986</u>

The notes on pages 4 to 7 form part of these accounts.

The accounts were approved by the Parochial Church Council and signed on its behalf by:-

Rector



Date 22.03.22

Treasurer



Date 22.03.22

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The accounts have been prepared under the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP FRS102.

The accounts have been prepared under the accruals accounting basis.

2 INCOMING RESOURCES

	2021	2021	TOTAL	TOTAL
	Unrestricted	Restricted	FUNDS	FUNDS
	Funds	Funds	2021	2020
	£	£	£	£
2(a) Incoming resources from donors				
Planned giving:-				
Gift Aid and Envelope donations	73,206	0	73,206	78,572
Income tax recoverable	16,806	0	16,806	18,301
Collections (open plate) at all services	10,096	0	10,096	4,126
	100,108	0	100,108	100,999
2(b) Other voluntary incoming resources				
Donations, appeals, legacy etc	12,577	0	12,577	94,926
Refurbishment project	0	121,631	121,631	10,312
North Porch project	0	0	0	752
Henry Smith Charity	0	4,000	4,000	8,000
Freedom Club	0	500	500	0
Rector's Discretionary Hardship Fund	0	2,225	2,225	3,238
Interfaith Activities Fund	0	1,250	1,250	0
Music Fund re Children's Choir	0	1,000	1,000	3,100
Choral Scholarship	0	0	0	6,350
Covid-19 Recovery Fund	0	9,550	9,550	0
Parish Missioner	0	10,130	10,130	10,000
In/Out Funds	0	971	971	1,186
	12,577	151,257	163,834	137,864
2(c) Income from operating activities to further the Council's objects:-				
Fees(weddings, funerals)	4,253	0	4,253	2,150
Aldrington Road Rent	22,500	0	22,500	23,400
Church hire	2,979	0	2,979	1,746
Church hall insurance contribution	2,750	0	2,750	2,750
Church hall rent	25,000	0	25,000	25,000
	57,482	0	57,482	55,046

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2021

		2021	2021	TOTAL	TOTAL
		Unrestricted	Restricted	FUNDS	FUNDS
		Funds	Funds	2021	2020
		£	£	£	£
2(d)	Income from operating activities to generate funds:-				
	Telephone mast rental	30,471	0	30,471	19,068
		30,471	0	30,471	19,068
2(e)	Income from investments				
	Dividends and interest including any reclaimable tax	418	2	420	78
		418	2	420	78
2(f)	Other incoming resources				
	Broomwood Hall School	270	0	270	1,024
	Short Term Rental from Pines and Needles	2,000	0	2,000	0
	Tea and coffee	52	0	52	151
		2,322	0	2,322	1,175
	TOTAL INCOMING RESOURCES	203,378	151,259	354,637	314,230
3	RESOURCES EXPENDED				
3(a)	Activities directly relating to the work of the Church				
	Ministry: Quota	82,500	0	82,500	82,500
	Assigned fees	859	0	859	1,241
	Mission Action Plan	482	0	482	464
	Curate and ministry team expenses	878	0	878	567
	Church running expenses:				
	Insurance	9,298	0	9,298	9,777
	Gas, electricity and water	12,014	0	12,014	11,041
	Church maintenance	5,214	0	5,214	5,655
	Upkeep of services:-				
	Altar requirements	2,511	0	2,511	1,255
	Music expenses	6,221	997	7,218	7,179
	Verger	0	0	0	1,306
	Children's church	258	0	258	321
	Sundry (candle box, book of remembrance)	256	0	256	204
	Training expenses	0	0	0	12
	Organist stipend	6,360	0	6,360	6,359
	Director of music stipend	10,060	0	10,060	9,159
	Legal expenses	0	0	0	8,090
	Major works	19,211	0	19,211	42,599
	SUB-TOTAL RESOURCES EXPENDED	156,122	997	157,119	187,729

The Parochial Church Council of St Leonard, Streatham
Notes to the Financial Statements
For the year ended 31 December 2021

		2021	2021	TOTAL	TOTAL
		Unrestricted	Restricted	FUNDS	FUNDS
		Funds	Funds	2021	2020
		£	£	£	£
3	RESOURCES EXPENDED				
3(b)	Church management and administration				
	Photocopier costs	1,230	0	1,230	1,190
	Other costs including telephone	2,353	0	2,353	4,577
	Tea and coffee	458	0	458	248
	Independent examiner	408	0	408	595
	Parish secretary	5,759	0	5,759	7,959
	Charitable donations	250	0	250	450
		10,458	0	10,458	15,019
3(c)	Cost of generating funds				
	Aldrington Road expenses	3,822	0	3,822	3,828
	Advertising and fund raising costs	1,081	0	1,081	327
		4,903	0	4,903	4,155
3(d)	Designated funds				
	Refurbishment project	0	163,012	163,012	6,423
	North Porch Project	0	0	0	4,618
	Interfaith Activities	0	246	246	0
	Covid-19 recovery expenses	0	6,387	6,387	0
	Youth group	0	611	611	372
	Rector's Discretionary Hardship Expenses	0	1,129	1,129	890
	Choral Scholarship	0	3,200	3,200	400
	Parish Missioner	0	8,130	8,130	8,725
	Freedom Club	0	0	0	0
		0	182,715	182,715	21,428
3(e)	Grants: Missionary and charitable giving				
	In/Out funds (Home):-				
	Lent Appeal	0	0	0	273
	Christian Aid	0	971	971	486
	Children's Society	0	0	0	678
	Henry Smith Charity	0	2,392	2,392	4,072
		0	3,363	3,363	5,509
	TOTAL RESOURCES EXPENDED	171,483	187,075	358,558	233,840

The Parochial Church Council of St Leonard, Streatham

Notes to the Financial Statements

For the year ended 31 December 2021

4	ANALYSIS OF NET ASSETS BY FUND	2021	2021	TOTAL
		Unrestricted	Restricted	FUNDS
		Funds	Funds	2021
		£	£	£
	Current assets	187,101	33,751	220,852
	Streatham Senior Connections	0	-3,925	-3,925
	Trade creditors	-2,167	0	-2,167
	Other Current Liabilities	-9,638	-57	-9,695
		175,296	29,769	205,065
5	DEBTORS	2021	2020	
		£	£	
	Income tax recoverable	2,268	3,152	
	Prepayments	4,892	4,985	
	Other debtors	7,833	116	
		14,993	8,253	
6	LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Streatham Senior Connections	3,925	2,871	
	Trade creditors	2,167	554	
	Accruals and deferred income	9,695	13,439	
		15,787	16,864	
7	DEVELOPMENT PROJECT FUND ANALYSIS OF DONATIONS	2021	2020	
		£	£	
	Beatrice Laing Trust	2,000	0	
	Historic England	1,833	9,937	
	Viridor Credits Entrust	25,000	0	
	Santoro	5,000	0	
	Garfield Weston Foundation	10,000	0	
	Congregation	40,687	375	
	HMRC Gift Aid	9,213	0	
	DCMS re LPOW VAT refund	27,898	752	
		121,631	11,064	
8	INVESTMENTS			
	During the year the PCC purchased 10,928.96 shares in the CBF Church of England Global Equity Income Fund (market value at year end was £33,454.64)			
		30,000	0	

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Date