

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales · Charity number 1131421

Details

Other names ST MICHAELS, TILEHURST PCC

Status Registered

Legal form Previously excepted

Registered 2009-08-28

Register [View on the Charity Commission register](#)

Contact

Address Parish Office
St Michaels Church
New Lane Hill
Tilehurst
Reading
RG30 4JX

Phone 01189427331

Email office@stmichaeltilehurst.org.uk

Website www.stmichaeltilehurst.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The provision of regular public worship that is open to all. The teaching of the Christian faith through sermons, home groups, children's meetings and links with local schools. The promotion of the Christian faith for the elderly . The support of other charities involved in Christian outreach and development.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities
- **Who:** Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Reading

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£177,360	£179,050	-	-
2023-12-31	£187,558	£207,646	-	-
2022-12-31	£156,706	£169,138	-	-
2021-12-31	£133,416	£180,756	-	-
2020-12-31	£241,949	£141,879	-	-

Trustees

Name	Role	Appointed
Adenike Mojirayo Rotimi Bamidele Adesokan		2024-04-21
Andrew Richard Williams		2025-05-11
Christina Rose Nnassuuna Kasozimusoke		2026-04-26
DUNSTAN GILES WINTER		2026-04-26
David John Stevens		2023-04-30
Elizabeth Freda Curling		2024-04-21
Graeme Douglas Hamilton		2023-04-30
Jack Leslie Smee		2022-01-17
Jacqueline Lesley Fullbrook		2025-05-11
Jane Sarah Masson		2014-04-18
Matthew James Firth		2022-05-22
Maxine Eloise Elvey		2020-11-15
Patricia Anne Cross		2024-04-21
Patricia Joan MacDonald		2025-05-11
Patrick Woodlock		2014-04-18
Rev Amy Susanna Sykes		2023-08-01
Reverend Doctor Elizabeth Clare Ratcliffe		2018-09-24
Sarah Anne Cairns		2014-04-18
Wai Shing Pang		2026-04-26

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales - Charity number 1131421

Accounts

**Annual Report and Financial
Statements**

Year ended 31 December 2024

St Michael's Church Tilehurst

St Michael's Church

Annual Report and Financial Statements

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St Michael's Church

Annual Report and Financial Statements

Members of the Parochial Church Council (PCC) and Advisers

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). The names of the members of the Council who have served since the commencement of the 2024 financial year and were members when the accounts were approved:

Rector	Reverend Dr. Elizabeth Ratcliffe
Curate	The Reverend Tracy Watkins
Churchwardens	Mrs Liz Fagg Mr Mathew Firth
Treasurer	Mr Patrick Woodlock
Secretary	Mrs Sarah (Sally) Cairns
Deanery Synod	Mrs Jane Masson Mr Jack Smee Miss Maxine Elvey
Elected Members	Mrs Eileen White (From 2021 APCM) Mrs Joan Crossman (From 2021 APCM) Mrs Denise Easteal (From 2021 APCM) Mr Jack Smee (From 2021 APCM) Mr Giles Winter (From 2022 APCM) Mr Peter Shirley-Quirk (From 2022 APCM) Mr David Bardwell (From 2022 APCM) Ms Michelle Hopkins (From 2023 APCM) Mr Graeme Hamilton (From 2023 APCM) Ms Janet Fisher (From 2023 APCM) Mrs Jackie Marsh (From 2023 APCM) Mr David Stevens (From 2023 APCM) Ms Moji Adesokan (From 2024 APCM) Ms Lisa Chamberlin (From 2024 APCM) Mrs Liz Curling (From 2024 APCM) Mrs Patsy Cross (From 2024 APCM)
Bankers	Lloyds TSB, Reading
Independent examiner	Shahzad Niazi 50a London Street Reading RG1 4SQ
Investment Advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Charity Commission Number	1131421

St Michael's Church Tilehurst

Trustees' Annual Report

For the year ended 31 December 2024

Aim and purposes

St Michael's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Elizabeth Ratcliffe, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church, the Church Hall and Tilston Lodge.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish and wider community and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for our membership and people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and the Church Hall.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At present there are 126 parishioners on the Church Electoral Roll, 69 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Church Hall

The Church Hall is used by various local groups and provides the church with valuable income which amounted to £36,178 in the year. This is higher than 2023 of £32,916.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Dr Liz has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital; this Ministry is supported by authorised church members who offer communion to the housebound.

Mission and evangelism

Our focus has and will continue to be to improve all aspects of our worship in order to encourage new and existing members to benefit from their experience at St Michael's.

Helping those in need is a demonstration of our faith. The Mission and charitable giving this year was some £6,180.

Our parish magazine is widely distributed and keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Financial review

Total receipts on unrestricted funds were £177,215 from voluntary donations, legacy and Gift Aid. Tilston Lodge continues to be let, which provided a net income of £11,773

Unrestricted funds increased by 645,984 to £1,640,013. This increase in unrestricted funds is primarily due to revaluation of the 2 fixed assets of the Church Hall and Tilston Lodge by a total of £656,000. Excluding the assets the unrestricted cash funds actually reduced by £10,016.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity with the Charity Commission, registration number 1131421.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 10 times during the year with an average level of attendance of 70%. Given its wide responsibilities the PCC has a number of committees dealing with particular aspects of parish life. These committees are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

A handwritten signature in black ink, appearing to read 'P. Woodlock', with a long horizontal flourish underneath.

Approved by the PCC on 4th March 2025

and signed on their behalf by Patrick Woodlock

Independent Examiner's Report to the PCC of St Michael's Church, Tilehurst

I report on the accounts for the year ended 31st December 2024 which are set out on pages 8 to 17.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahzad Niazi
Berkshire Accountants Limited
Suite 86
105 London Street
Reading
RG1 4QD

St Michael's Church Tilehurst

Statement of Financial Activities

For the year ended 31 December 2024

		Unrestricted	Restricted	Total	Total
		funds	funds	2024	2023
Incoming Resources	Notes				
Receipts from generated funds:					
Voluntary income	2a	113,499	145	113,644	134,120
Activities for generating funds	2b	12,126	0	12,126	9,665
Investment income	2c	<u>51,587</u>	<u>0</u>	<u>51,587</u>	<u>10,857</u>
Total Incoming Resources		<u>177,215</u>	<u>145</u>	<u>177,360</u>	<u>187,558</u>
Resources Expended					
Church activities	3a	177,954	0	177,954	206,646
Cost of generating	3b	1,096	0	1,096	995
Voluntary income					
Governance costs	3c	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources Expended		<u>179,050</u>	<u>0</u>	<u>179,050</u>	<u>207,646</u>
Net Incoming Resources					
Before recognised					
Gains and losses		(1,835)	145	(1,690)	(20,083)
Movements on					
Tangible Assets	5a	<u>656,000</u>	<u>0</u>	<u>656,000</u>	<u>(17,000)</u>
Gains on investment					
Assets	5b	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,060</u>
Movement between funds	8	<u>(8,181)</u>	<u>8,181</u>	<u>0</u>	<u>0</u>
Net Movement of Funds		645,984	<u>8,326</u>	654,310	(35,023)
Balances brought forward				<u>1,096,207</u>	<u>1,131,230</u>
Balances carried forward				<u>1,750,517</u>	<u>1,096,207</u>

St Michael's Church Tilehurst
Balance Sheet
For the year end 31 December 2024

		2024	2023
		£	£
	Notes		
Fixed Assets			
Tangible	5a	1,421,000	765,000
Investments	5b	<u>23,962</u>	<u>21,903</u>
		<u>1,444,962</u>	<u>803,903</u>
Current Assets			
Cash at bank and in hand		305,555	333,221
Debtors	6	<u>0</u>	<u>0</u>
		305,555	333,221
Liabilities			
Creditors – amounts falling due within one year	7	<u>0</u>	<u>2,951</u>
Net Current Assets		<u>305,555</u>	<u>330,270</u>
Creditors- amounts falling due after one year	7	<u>0</u>	<u>0</u>
Total Net Assets		<u>1,750,517</u>	<u>1,134,173</u>
Parish Funds			
Unrestricted		1,627,799	982,218
Restricted	8	<u>86,802</u>	<u>78,030</u>
Endowment	9	23,962	23,962
Designated	10	<u>11,954</u>	<u>49,963</u>
Total Parish Funds		<u>1,750,517</u>	<u>1,134,173</u>

The notes on pages 12 to 16 form part of these accounts.

These financial statements were approved by the PCC on 3rd March 2025

The Reverend Dr Elizabeth Ratcliffe

The Treasurer Patrick Woodlock

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2024

1 Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Accounting Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of the church.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other funds.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably, quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2024

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (C) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwarden on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to these accounts there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The Church Hall and Tilston Lodge are included in the accounts at historic cost and have not been revalued. Both buildings are being depreciated over 50 years, their expected useful lives, from 2012.

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2024

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
2 (a)					
Voluntary Income					
Planned giving	34,988			34,988	36,475
Tax recoverable	10,423			10,423	9,731
Collections	7,630			7,630	12,052
Donations and appeals	4,897			4,897	33,465
Fabric & Restorations	16,810	145		16,955	-
Other church activities	17,259	-		17,259	10,843
	<u>21,492</u>	<u>-</u>		<u>21,492</u>	<u>31,549</u>
	<u>113,499</u>	<u>145</u>		<u>113,644</u>	<u>134,120</u>
2 (b)					
Activities for Generating Funds					
Spring Fayre	2,198			2,198	1,954
Coffee	708			708	744
Lent lunches	1,356			1,356	1,102
Wednesday lunches	2,514			2,514	-
Christmas bazaar	2,596			2,596	3,183
Christmas cards	195			195	190
Sundry	2,556			2,556	1,898
Magazine	-	-		-	594
	<u>12,126</u>	<u>-</u>		<u>12,126</u>	<u>9,665</u>
2 (c)					
Investment Income					
Interest	2,970			2,970	1,970
Dividends	665			665	654
Hall lettings	36,178			36,178	32,916
Rent	<u>11,773</u>			<u>11,773</u>	<u>8,233</u>
	<u>51,587</u>			<u>51,587</u>	<u>43,773</u>
Total Funds	<u>177,215</u>	<u>145</u>		<u>177,360</u>	<u>187,558</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2024

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
3 (a)					
Church activities					
Missionary and Charitable giving					
Missionary societies	4,000			4,000	4,147
Other donations	1,354			1,354	1,666
Parish Share	65,554			65,554	63,645
Church running Expenses	40,492			40,492	68,130
Churchyard	3,984			3,984	2,881
Hall costs	15,601			15,601	12,533
Hall repairs	2,142			2,142	1,579
Depreciation Hall	20,000			20,000	10,000
Church repairs	30,605			30,605	36,856
Clergy and staffing	<u>14,218</u>	<u>-</u>		<u>14,218</u>	<u>15,206</u>
	<u>197,954</u>	<u>-</u>		197,954	<u>216,643</u>
3 (b)					
Cost of Generating Funds					
Depreciation Tilston	9,000			9,000	7,000
Cost of events	<u>1,096</u>			<u>1,096</u>	<u>995</u>
	<u>10,096</u>			<u>10,096</u>	<u>7,995</u>
3 (c)					
Governance costs					
Card services	0			0	0
Blagrave Trust	0			0	0
Examiners Fees	<u>0</u>			<u>0</u>	<u>0</u>
	<u>0</u>			<u>0</u>	<u>0</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2024

4 (a) STAFF COSTS

	2024	2023
	£	£
Wages and salaries	<u>11,317</u>	<u>12,672</u>

During the year the PCC employed a church administrator part time but no payments made were large enough to attract social security costs.

4 (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC Member or persons closely connected to them or related parties.

5 FIXED ASSETS

5 (a) Tangible Assets

	Church Hall	Tilston Lodge	Total
	£	£	£
Cost			
31 December 2023	450,000	315,000	765,000
Disposals			
Additions	<u>550,000</u>	<u>135,000</u>	<u>685,000</u>
Cost 31 December 2024	<u>1,000,000</u>	<u>450,000</u>	<u>1,450,000</u>
Depreciation			
As at 31 December 2023	0	0	0
Charge for year	20,000	9,000	29,000
As at 31 December 2024	<u>20,000</u>	<u>9,000</u>	<u>29,000</u>
Net book value			
As at 31 December 2024	<u>980,000</u>	<u>441,000</u>	<u>1,421,000</u>
As at 31 December 2023	<u>450,000</u>	<u>441,000</u>	<u>765,000</u>

5 (b) Investments

Market value as at 1 January 2023	<u>23,962</u>
Unrealised Gain	<u>0</u>
Market value as at 31 December 2024	<u>23,962</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2024

6 CURRENT ASSETS

	2024	2023
	£	£
Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 LIABILITIES

	2024	2023
	£	£
Amounts falling due within one year		
Creditors	<u>2,951</u>	<u>2,951</u>
Amounts falling due after one year		
Loans	<u>0</u>	<u>0</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Transfers Between Funds	Resources Used	Carried Forward
	£	£	£	£	£
Arising from donations:					
Bells projects	<u>78,475</u>	<u>145</u>	<u>8,181</u>	<u>0</u>	<u>86,802</u>

9 ENDOWMENT FUNDS

	Brought Forward	Gain	Dividends	Transfer	Carried Forward
	£	£	£	£	£
Church Pightle	2,102	0	57	(57)	2,102
Churchyard Endowment	4,250	0	116	(116)	4,250
Bishop Bequest	2,713	0	74	(74)	2,713
EF & FH Beard Trust	<u>14,897</u>	<u>0</u>	<u>407</u>	<u>(407)</u>	<u>14,897</u>
Total	<u>23,962</u>	<u>(0)</u>	<u>654</u>	<u>(654)</u>	<u>23,962</u>

10 DESIGNATED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Designated funds	<u>3,518</u>	8,436	<u>0</u>	<u>11,954</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2024

11 ANALYSIS OF NET ASSETS
BY FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total £
Tangible assets	765,000	-	-	-	765,000
Investments	-	-	23,962	-	23,962
Current assets	228,203	78,475	-	3,518	310,196
Liabilities	<u>(2,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,951)</u>
	<u>990,252</u>	<u>78,475</u>	<u>23,962</u>	<u>3,518</u>	<u>1,096,207</u>

12 CAPITAL COMMITMENTS

There are no current capital commitments.

13 CONTINGENT LIABILITIES

There were no obligations arising from events occurring before the date of the balance sheet whose existence will be confirmed only by the occurrence of events not wholly within the Church's control.

14 POST BALANCE SHEET EVENTS

There are no material post balance sheet events that require disclosure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales - Charity number 1131421

Accounts

Annual Report and Financial

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Year ended 31 December 2023

St Michael's Church Tilehurst

St Michael's Church

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St Michael's Church

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Independent examiner	Shahzad Niazi Suite 86 105 London Street Reading RG1 4QD
Investment Advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Charity Commission Number	1131421

St Michael's Church Tilehurst

Trustees' Annual Report

For the year ended 31 December 2023

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- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for our membership and people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and the Church Hall.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At present there are 155 parishioners on the Church Electoral Roll, 91 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Church Hall

The Church Hall is used by various local groups and provides the church with valuable income which amounted to £32,916 in the year. This is slightly higher than 2022 of £32,040.

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Dr Liz has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital; this Ministry is supported by authorised church members who offer communion to the housebound.

Mission and evangelism

Our focus has and will continue to be to improve all aspects of our worship in order to encourage new and existing members to benefit from their experience at St Michael's.

Helping those in need is a demonstration of our faith. The Mission and charitable giving this year was some £6,412.

Our parish magazine is widely distributed and keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Financial review

Total receipts on unrestricted funds were £187,347 from voluntary donations, legacy and Gift Aid. Tilston Lodge continues to be let, which provided a net income of £8,233

Unrestricted funds decreased by 37,295 to £994,029. This decrease in unrestricted funds is primarily due to longer term reduced income due to Covid-19 and significant expenditure on church upkeep and maintenance work.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity with the Charity Commission, registration number 1131421.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 10 times during the year with an average level of attendance of 70%. Given its wide responsibilities the PCC has a number of committees dealing with particular aspects of parish life. These committees are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

A handwritten signature in black ink, appearing to read 'P. Woodlock', with a long horizontal flourish underneath.

Approved by the PCC on 4th March 2024

and signed on their behalf by Patrick Woodlock

Independent Examiner's Report to the PCC of St Michael's Church, Tilehurst

I report on the accounts for the year ended 31st December 2023 which are set out on pages 8 to 17.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahzad Niazi
Berkshire Accountants Limited
Suite 86
105 London Street
Reading
RG1 4QD

St Michael's Church Tilehurst

Statement of Financial Activities

For the year ended 31 December 2023

		Unrestricted	Restricted	Total	Total
		funds	funds	2023	2022
Incoming Resources	Notes				
Receipts from generated funds:					
Voluntary income	2a	133,675	445	134,120	107,471
Activities for generating funds	2b	42,581	0	42,581	39,558
Investment income	2c	<u>10,857</u>	<u>0</u>	<u>10,857</u>	<u>9,677</u>
Total Incoming Resources		<u>187,113</u>	<u>445</u>	<u>187,558</u>	<u>156,706</u>
Resources Expended					
Church activities	3a	206,646	0	206,646	171,515
Cost of generating	3b	995	0	995	564
Voluntary income					
Governance costs	3c	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Resources Expended		<u>207,641</u>	<u>0</u>	<u>207,646</u>	<u>172,079</u>
Net Incoming Resources					
Before recognised					
Gains and losses		(20,528)	445	(20,083)	(-15,373)
Movements on					
Tangible Assets	5a	<u>(17,000)</u>	<u>0</u>	<u>(17,000)</u>	<u>(17,000)</u>
Gains on investment					
Assets	5b	<u>2,060</u>	<u>0</u>	<u>2,060</u>	<u>(2,912)</u>
Net Movement of Funds		<u>(35,468)</u>	<u>445</u>	(35,023)	(35,285)
Balances brought forward				<u>1,131,230</u>	<u>1,166,517</u>
Balances carried forward				<u>1,096,207</u>	<u>1,131,230</u>

St Michael's Church Tilehurst
Balance Sheet
For the year end 31 December 2023

		2023	2022
		£	£
	Notes		
Fixed Assets			
Tangible	5a	782,000	799,000
Investments	5b	<u>21,903</u>	<u>24,823</u>
		<u>803,903</u>	<u>823,823</u>
Current Assets			
Cash at bank and in hand		333,221	345,645
Debtors	6	<u>0</u>	<u>0</u>
		333,221	345,645
Liabilities			
Creditors – amounts falling due within one year	7	<u>2,951</u>	<u>2,951</u>
Net Current Assets		<u>330,270</u>	<u>342,694</u>
Creditors- amounts falling due after one year	7	<u>0</u>	<u>0</u>
Total Net Assets		<u>1,134,173</u>	<u>1,166,517</u>
Parish Funds			
Unrestricted		984,277	983,025
Restricted	8	<u>78,030</u>	<u>77,970</u>
Endowment	9	21,903	24,823
Designated	10	<u>49,963</u>	<u>80,699</u>
Total Parish Funds		<u>1,134,173</u>	<u>1,166,517</u>

The notes on pages 12 to 16 form part of these accounts.

These financial statements were approved by the PCC on 6th March 2023

The Reverend Dr Elizabeth Ratcliffe

The Treasurer Patrick Woodlock

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2023

1 Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Accounting Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of the church.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other funds.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably, quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2023

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (C) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwarden on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to these accounts there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The Church Hall and Tilston Lodge are included in the accounts at historic cost and have not been revalued. Both buildings are being depreciated over 50 years, their expected useful lives, from 2012.

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2023

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
2 (a)					
Voluntary Income					
Planned giving	36,475			36,475	38,342
Tax recoverable	9,731			9,731	9,544
Collections	12,052			12,052	23,059
Donations and appeals	33,020	445		33,465	5,763
Other church activities	10,843	-		10,843	7,706
	<u>31,549</u>	<u>-</u>		<u>31,549</u>	<u>23,054</u>
	<u>133,675</u>	<u>445</u>		<u>134,120</u>	<u>107,471</u>
2 (b)					
Activities for Generating Funds					
Spring Fayre	1,954			1,954	2,155
Coffee	744			744	610
Lent lunches	1,102			1,102	998
Christmas bazaar	3,183			3,183	2,225
Christmas cards	190			190	14
Hall lettings	32,916			32,916	32,040
Sundry	1,898			1,898	679
Magazine	594	-		594	833
	<u>42,581</u>	<u>-</u>		<u>42,581</u>	<u>39,558</u>
2 (c)					
Investment Income					
Interest	1,970			1,970	159
Dividends	654			654	458
Rent	<u>8,233</u>			<u>8,233</u>	<u>9,035</u>
	<u>10,857</u>			<u>10,857</u>	<u>9,677</u>
Total Funds	<u>187,113</u>	<u>445</u>		<u>187,558</u>	<u>156,706</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2023

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
3 (a)					
Church activities					
Missionary and Charitable giving					
Missionary societies	4,147			4,147	6,000
Other donations	1,666			1,666	4,158
Parish Share	63,645			63,645	63,645
Church running Expenses	68,133			68,130	50,488
Churchyard	2,881			2,881	3,028
Hall costs	12,533			12,533	9,282
Hall repairs	1,579			1,579	460
Depreciation Hall	10,000			10,000	10,000
Church repairs	36,856			36,856	24,516
Clergy and staffing	<u>15,206</u>	<u>-</u>		<u>15,206</u>	<u>9,938</u>
	<u>216,646</u>	<u>-</u>		<u>216,643</u>	<u>181,515</u>
3 (b)					
Cost of Generating Funds					
Depreciation Tilston	7,000			7,000	7,000
Cost of events	<u>995</u>			<u>995</u>	<u>564</u>
	<u>7,995</u>			<u>7,995</u>	<u>7,564</u>
3 (c)					
Governance costs					
Card services	0			0	0
Blagrave Trust	0			0	0
Examiners Fees	<u>0</u>			<u>0</u>	<u>0</u>
	<u>0</u>			<u>0</u>	<u>0</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2023

4 (a) STAFF COSTS

	2023	2022
	£	£
Wages and salaries	<u>12,672</u>	<u>7,855</u>

During the year the PCC employed a church administrator part time but no payments made were large enough to attract social security costs.

4 (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC Member or persons closely connected to them or related parties.

5 FIXED ASSETS

5 (a) Tangible Assets

	Church Hall	Tilston Lodge	Total
	£	£	£
Cost			
31 December 2022	460,000	322,000	782,000
Disposals			
Additions	<u>-</u>	<u>-</u>	<u>-</u>
Cost 31 December 2023	<u>460,000</u>	<u>322,000</u>	<u>782,000</u>
Depreciation			
As at 31 December 2022	0	0	0
Charge for year	10,000	7,000	17,000
As at 31 December 2023	<u>10,000</u>	<u>7,000</u>	<u>17,000</u>
Net book value			
As at 31 December 2023	<u>450,000</u>	<u>315,000</u>	<u>765,000</u>
As at 31 December 2022	<u>460,000</u>	<u>322,000</u>	<u>782,000</u>

5 (b) Investments

Market value as at 1 January 2022	<u>21,903</u>
Unrealised Gain	<u>1,827</u>
Market value as at 31 December 2023	<u>23,730</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2023

6 CURRENT ASSETS

	2023	2022
	£	£
Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 LIABILITIES

	2023	2022
	£	£
Amounts falling due within one year		
Creditors	<u>2,951</u>	<u>2,951</u>
Amounts falling due after one year		
Loans	<u>0</u>	<u>0</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Arising from donations:				
Restoration projects	<u>77,970</u>	<u>60</u>	<u>0</u>	<u>78,930</u>

9 ENDOWMENT FUNDS

	Brought Forward	Gain	Dividends	Transfer	Carried Forward
	£	£	£	£	£
Church Pightle	1,921	181	57	(57)	2,102
Churchyard Endowment	3,884	365	116	(116)	4,250
Bishop Bequest	2,479	233	74	(74)	2,713
EF & FH Beard Trust	<u>13,615</u>	<u>1,281</u>	<u>407</u>	<u>(407)</u>	<u>14,897</u>
Total	<u>24,814</u>	<u>(2,060)</u>	<u>654</u>	<u>(654)</u>	<u>23,962</u>

10 DESIGNATED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Designated funds	<u>49,963</u>	10,716	<u>57,161</u>	<u>3,518</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2023

**11 ANALYSIS OF NET ASSETS
BY FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total £
Tangible assets	765,000	-	-	-	765,000
Investments	-	-	23,962	-	23,962
Current assets	228,203	78,475	-	3,518	310,196
Liabilities	<u>(2,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,951)</u>
	<u>990,252</u>	<u>78,475</u>	<u>23,962</u>	<u>3,518</u>	<u>1,096,207</u>

12 CAPITAL COMMITMENTS

There are no current capital commitments.

13 CONTINGENT LIABILITIES

There were no obligations arising from events occurring before the date of the balance sheet whose existence will be confirmed only by the occurrence of events not wholly within the Church's control.

14 POST BALANCE SHEET EVENTS

There are no material post balance sheet events that require disclosure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales - Charity number 1131421

Accounts

Annual Report and Financial

Statements

Year ended 31 December 2022

St Michael's Church Tilehurst

St Michael's Church

Annual Report and Financial Statements

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St Michael's Church

Annual Report and Financial Statements

Members of the Parochial Church Council (PCC) and Advisers

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). The names of the members of the Council who have served since the commencement of the 2022 financial year and were members when the accounts were approved:

Rector	Reverend Dr. Elizabeth Ratcliffe
Curate	The Reverend Tracy Watkins (From July 2021)
Churchwardens	Mrs Liz Fagg Mrs Patricia MacDonald
Treasurer	Mr Patrick Woodlock
Secretary	Mrs Sarah (Sally) Cairns
Deanery Synod	Mr Trevor Greaves Mrs Jane Masson Mr Jack Smee
Elected Members	Mrs Jenny Bowerman (From 2019 APCM) Miss Maxine Elvey (From 2020 APCM) Ms Dee Anderson (From 2020 APCM) Dr Laurie Haseler (From 2020 APCM) Mrs Pauline Foskett (From 2020 APCM) Mrs Eileen White (From 2021 APCM) Mrs Joan Crossman (From 2021 APCM) Mrs Denise Easteal (From 2021 APCM) Mr Jack Smee (From 2021 APCM) Mr Giles Winter (From 2022 APCM) Mr Mathew Firth (From 2022 APCM) Mr Peter Shirley-Quirk (From 2022 APCM) Mr David Bardwell (From 2022 APCM)
Bankers	Lloyds TSB Tilehurst Reading
Independent examiner	Shahzad Niazi Suite 86 105 London Street Reading RG1 4QD
Investment Advisers	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET

Charity Commission Number 1131421

St Michael's Church Tilehurst

Trustees' Annual Report

For the year ended 31 December 2022

Aim and purposes

St Michael's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Elizabeth Ratcliffe, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church, the Church Hall and Tilston Lodge.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish and wider community and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for our membership and people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and the Church Hall.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At present there are 157 parishioners on the Church Electoral Roll, 89 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Church Hall

The Church Hall is used by various local groups and provides the church with valuable income which amounted to £32,040 in the year. This is higher than 2021 of £24,741 due to further recovery of activity after the COVID-19 Pandemic

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Dr Liz has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital; this Ministry is supported by authorised church members who offer communion to the housebound.

Mission and evangelism

Our focus has and will continue to be to improve all aspects of our worship in order to encourage new and existing members to benefit from their experience at St Michael's.

Helping those in need is a demonstration of our faith. The Mission and charitable giving this year was some £10,158.

Our parish magazine is widely distributed and keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Financial review

Total receipts on unrestricted funds were £149,464 from voluntary donations, legacy and Gift Aid. Tilston Lodge continues to be let, which provided a net income of £9,032

Unrestricted funds decreased by 32,400 to £1,031,324. This decrease in unrestricted funds is primarily due to longer term reduced income due to Covid-19 and significant expenditure on church upkeep and maintenance work.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity with the Charity Commission, registration number 1131421.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 10 times during the year with an average level of attendance of 70%. Given its wide responsibilities the PCC has a number of committees dealing with particular aspects of parish life. These committees are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.



Approved by the PCC on 6th March 2023

and signed on their behalf by Patrick Woodlock

Independent Examiner's Report to the PCC of St Michael's Church, Tilehurst

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Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
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Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

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1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahzad Niazi
Berkshire Accountants Limited
Suite 86
105 London Street
Reading
RG1 4QD

St Michael's Church Tilehurst

Statement of Financial Activities

For the year ended 31 December 2022

		Unrestricted	Restricted	Total	Total
		funds	funds	2022	2021
Incoming Resources	Notes				
Receipts from generated funds:					
Voluntary income	2a	107,411	60	107,471	93,349
Activities for generating funds	2b	39,558	0	39,558	28,745
Investment income	2c	<u>9,677</u>	<u>0</u>	<u>9,677</u>	11,381
Total Incoming Resources		<u>156,646</u>	<u>60</u>	<u>156,706</u>	<u>133,476</u>
Resources Expended					
Church activities	3a	168,574	0	168,574	100,462
Cost of generating	3b	564	0	564	150
Voluntary income					
Governance costs	3c	<u>0</u>	<u>0</u>	<u>0</u>	<u>144</u>
Total Resources Expended		<u>169,138</u>	<u>0</u>	<u>169,138</u>	<u>180,756</u>
Net Incoming Resources					
Before recognised					
Gains and losses		(12,492)	60	(12,432)	(47,280)
Movements on					
Tangible Assets	5a	<u>(17,000)</u>	<u>0</u>	<u>(17,000)</u>	<u>(17,000)</u>
Gains on investment					
Assets	5b	<u>(2,911)</u>	<u>0</u>	<u>(2,912)</u>	<u>3,106</u>
Net Movement of Funds		<u>(32,403)</u>	<u>60</u>	(32,343)	(61,174)
Balances brought forward				<u>1,166,517</u>	<u>1,227,688</u>
Balances carried forward				<u>1,134,173</u>	<u>1,166,517</u>

St Michael's Church Tilehurst
Balance Sheet
For the year end 31 December 2022

		2022	2021
		£	£
	Notes		
Fixed Assets			
Tangible	5a	782,000	799,000
Investments	5b	<u>21,903</u>	<u>24,823</u>
		<u>803,903</u>	<u>823,823</u>
Current Assets			
Cash at bank and in hand		333,221	345,645
Debtors	6	<u>0</u>	<u>0</u>
		333,221	345,645
Liabilities			
Creditors – amounts falling due within one year	7	<u>2,951</u>	<u>2,951</u>
Net Current Assets		<u>330,270</u>	<u>342,694</u>
Creditors- amounts falling due after one year	7	<u>0</u>	<u>0</u>
Total Net Assets		<u>1,134,173</u>	<u>1,166,517</u>
Parish Funds			
Unrestricted		984,277	983,025
Restricted	8	<u>78,030</u>	<u>77,970</u>
Endowment	9	21,903	24,823
Designated	10	<u>49,963</u>	<u>80,699</u>
Total Parish Funds		<u>1,134,173</u>	<u>1,166,517</u>

The notes on pages 12 to 16 form part of these accounts.

These financial statements were approved by the PCC on 6th March 2023

The Reverend Dr Elizabeth Ratcliffe

The Treasurer Patrick Woodlock

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2022

1 Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Accounting Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of the church.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other funds.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably, quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2022

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (C) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwarden on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to these accounts there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The Church Hall and Tilston Lodge are included in the accounts at historic cost and have not been revalued. Both buildings are being depreciated over 50 years, their expected useful lives, from 2012.

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2022

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
2 (a)					
Voluntary Income					
Planned giving	38,342			38,342	42,759
Tax recoverable	9,544			9,544	8,447
Collections	23,059			23,059	5,865
Donations and appeals	5,703	60		5,763	8,098
Other church activities	7,706	-		7,706	3,858
	<u>23,054</u>	<u>-</u>		<u>23,054</u>	<u>24,322</u>
	107,411	<u>60</u>		<u>107,471</u>	<u>93,349</u>
2 (b)					
Activities for Generating Funds					
Spring Fayre	2,155			2,155	731
Coffee	610			610	266
Lent lunches	998			998	
Christmas bazaar	2,225			2,225	2,569
Christmas cards	14			14	134
Hall lettings	32,040			32,040	24,741
Sundry	679			679	92
Magazine	833	-		833	212
	<u>39,558</u>	<u>-</u>		<u>39,558</u>	<u>28,745</u>
2 (c)					
Investment Income					
Interest	159			159	33
Dividends	485			485	630
Rent	<u>9,032</u>			<u>9,032</u>	<u>10,718</u>
	<u>9,677</u>			<u>9,677</u>	<u>11,381</u>
Total Funds	<u>156,646</u>	<u>60</u>		<u>156,706</u>	<u>133,480</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2022

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2022 £	Total 2021 £
3 (a)					
Church activities					
Missionary and Charitable giving					
Missionary societies	6,000			6,000	-
Other donations	4,158			4,158	1,130
Parish Share	63,645			63,645	63,645
Church running Expenses	47,545			47,545	45,282
Churchyard	3,028			3,028	3,056
Hall costs	9,282			9,282	9,734
Hall repairs	460			460	1,942
Depreciation Hall	10,000			10,000	10,000
Church repairs	24,516			24,516	46,099
Clergy and staffing	<u>9,938</u>	<u>-</u>		<u>9,938</u>	<u>9,569</u>
	<u>178,574</u>	<u>-</u>		<u>178,574</u>	<u>190,462</u>
3 (b)					
Cost of Generating Funds					
Depreciation Tilston	7,000			7,000	7,000
Cost of events	<u>564</u>			<u>564</u>	<u>150</u>
	7,564			7,564	<u>7,150</u>
3 (c)					
Governance costs					
Card services	0			0	144
Blagrave Trust	0			0	0
Examiners Fees	<u>0</u>			<u>0</u>	<u>0</u>
	<u>0</u>			<u>0</u>	<u>144</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2022

4 (a) STAFF COSTS

	2022	2021
	£	£
Wages and salaries	<u>7,855</u>	<u>6,439</u>

During the year the PCC employed a church administrator part time but no payments made were large enough to attract social security costs.

4 (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC Member or persons closely connected to them or related parties.

5 FIXED ASSETS

5 (a) Tangible Assets

	Church Hall	Tilston Lodge	Total
	£	£	£
Cost			
31 December 2021	470,000	329,000	799,000
Disposals			
Additions	<u>-</u>	<u>-</u>	<u>-</u>
Cost 31 December 2022	<u>470,000</u>	<u>329,000</u>	<u>799,000</u>
Depreciation			
As at 31 December 2021	0	0	0
Charge for year	10,000	7,000	17,000
As at 31 December 2022	<u>10,000</u>	<u>7,000</u>	<u>17,000</u>
Net book value			
As at 31 December 2022	<u>460,000</u>	<u>322,000</u>	<u>782,000</u>
As at 31 December 2021	<u>470,000</u>	<u>329,000</u>	<u>799,000</u>

5 (b) Investments

Market value as at 1 January 2021	<u>24,823</u>
Unrealised Gain	<u>(2,920)</u>
Market value as at 31 December 2022	<u>21,903</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2022

6 CURRENT ASSETS

	2022	2021
	£	£
Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 LIABILITIES

	2022	2021
	£	£
Amounts falling due within one year		
Creditors	<u>2,951</u>	<u>2,951</u>
Amounts falling due after one year		
Loans	<u>0</u>	<u>0</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Arising from donations:				
Restoration projects	<u>77,970</u>	<u>60</u>	<u>0</u>	<u>78,930</u>

9 ENDOWMENT FUNDS

	Brought Forward	Gain	Dividends	Transfer	Carried Forward
	£	£	£	£	£
Church Pightle	2,178	(256)	57	(57)	1,922
Churchyard Endowment	4,397	(512)	115	(115)	3,885
Bishop Bequest	2,807	(327)	73	(73)	2,480
EF & FH Beard Trust	<u>15,433</u>	<u>(1,816)</u>	<u>404</u>	<u>(404)</u>	<u>13,616</u>
Total	<u>24,814</u>	<u>(2,911)</u>	<u>651</u>	<u>(651)</u>	<u>21,903</u>

10 DESIGNATED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Designated funds	<u>80,699</u>	7,182	<u>37,918</u>	<u>49,963</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2022

**11 ANALYSIS OF NET ASSETS
BY FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total £
Tangible assets	782,000	-	-	-	782,000
Investments	-	-	21,903	-	21,903
Current assets	205,228	78,030	-	49,963	333,221
Liabilities	<u>(2,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,951)</u>
	<u>984,277</u>	<u>78,030</u>	<u>21,903</u>	<u>49,963</u>	<u>1,134,173</u>

12 CAPITAL COMMITMENTS

There are no current capital commitments.

13 CONTINGENT LIABILITIES

There were no obligations arising from events occurring before the date of the balance sheet whose existence will be confirmed only by the occurrence of events not wholly within the Church's control.

14 POST BALANCE SHEET EVENTS

There are no material post balance sheet events that require disclosure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales - Charity number 1131421

Accounts

**Annual Report and Financial
Statements**

Year ended 31 December 2021

St Michael's Church Tilehurst

St Michael's Church

Annual Report and Financial Statements

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St Michael's Church

Annual Report and Financial Statements

Members of the Parochial Church Council (PCC) and Advisers

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). The names of the members of the Council who have served since the commencement of the 2020 financial year and were members when the accounts were approved:

Rector	Reverend Dr. Elizabeth Ratcliffe
Curate	The Reverend Tracy Watkins (From July 2021)
Churchwardens	Mr David Bardwell Mrs Patricia MacDonald
Treasurer	Mr Patrick Woodlock
Secretary	Mrs Sarah (Sally) Cairns
Deanery Synod	Mr Trevor Greaves Mrs Jane Masson Mrs Joan Jenks (died Nov 2021) Mr Jack Smee (from Nov 2021)
Elected Members	Mrs Glenis Kerr Elliott (From 2019 APCM) Miss Claire Stagg (From 2019 APCM) Mr Sozzie Kasozimusoke (From 2019 APCM) Mrs Jenny Bowerman (From 2019 APCM) Miss Maxine Elvey (From 2020 APCM) Ms Dee Anderson (From 2020 APCM) Dr Laurie Haseler (From 2020 APCM) Mrs Pauline Foskett (From 2020 APCM) Mrs Eileen White (From 2021 APCM) Mrs Joan Crossman (From 2021 APCM) Mrs Denise Easteal (From 2021 APCM) Mr Jack Smee (From 2021 APCM)
Bankers	Lloyds TSB Tilehurst Reading
Independent examiner	Shahzad Niazi Suite 86 105 London Street Reading RG1 4QD
Investment Advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Charity Commission Number	1131421

St Michael's Church Tilehurst

Trustees' Annual Report

For the year ended 31 December 2021

Aim and purposes

St Michael's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Dr Elizabeth Ratcliffe, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church, the Church Hall and Tilston Lodge.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish and wider community and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for our membership and people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and the Church Hall.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At present there are 157 parishioners on the Church Electoral Roll, 89 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Church Hall

The Church Hall is used by various local groups and provides the church with valuable income which amounted to £24,741 in the year. This is significantly higher than 2020 due to recovery of activity after the COVID-19 Pandemic

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Dr Liz has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital; this Ministry is supported by authorised church members who offer communion to the housebound.

Mission and evangelism

Our focus has and will continue to be to improve all aspects of our worship in order to encourage new and existing members to benefit from their experience at St Michael's.

Helping those in need is a demonstration of our faith. The Mission and charitable giving this year was some £1,200.

Our parish magazine is widely distributed and keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Financial review

Total receipts on unrestricted funds were £133,416 from voluntary donations, legacy and Gift Aid. Tilston Lodge continues to be let, which provided a net income of £10,718

Unrestricted funds decreased by 64,000 to £1,063,724. This decrease in unrestricted funds is primarily due to reduced income as part of the recovery from Covid-19 and significant expenditure on church upkeep and maintenance work.

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity with the Charity Commission, registration number 1131421.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 10 times during the year with an average level of attendance of 70%. Given its wide responsibilities the PCC has a number of committees dealing with particular aspects of parish life. These committees are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.



Approved by the PCC on 9th March 2022

and signed on their behalf by Patrick Woodlock

Independent Examiner's Report to the PCC of St Michael's Church, Tilehurst

I report on the accounts for the year ended 31st December 2021 which are set out on pages 8 to 17.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahzad Niazi
Berkshire Accountants Limited
Suite 86
105 London Street
Reading
RG1 4QD

St Michael's Church Tilehurst

Statement of Financial Activities

For the year ended 31 December 2021

		Unrestricted	Restricted	Total	Total
		funds	funds	2021	2020
Incoming Resources	Notes				
Receipts from generated funds:					
Voluntary income	2a	93,289	60	93,349	224,769
Activities for generating funds	2b	28,745	0	28,745	10,517
Investment income	2c	<u>11,381</u>	<u>0</u>	<u>11,381</u>	<u>6,663</u>
Total Incoming Resources		<u>133,416</u>	<u>60</u>	<u>133,476</u>	<u>241,949</u>
Resources Expended					
Church activities	3a	180,462	0	180,462	141,405
Cost of generating	3b	150	0	150	0
Voluntary income					
Governance costs	3c	<u>144</u>	<u>0</u>	<u>144</u>	<u>474</u>
Total Resources Expended		<u>180,756</u>	<u>0</u>	<u>180,756</u>	<u>141,879</u>
Net Incoming Resources					
Before recognised					
Gains and losses		(47,340)	60	(47,280)	100,070
Movements on					
Tangible Assets	5a	<u>(17,000)</u>	<u>0</u>	<u>(17,000)</u>	<u>(17,000)</u>
Gains on investment					
Assets	5b	<u>3,106</u>	<u>0</u>	<u>3,106</u>	<u>1,365</u>
Net Movement of Funds		<u>(61,234)</u>	<u>60</u>	<u>(61,174)</u>	<u>84,435</u>
Balances brought forward				<u>1,227,688</u>	<u>1,143,252</u>
Balances carried forward				<u>1,166,517</u>	<u>1,227,688</u>

St Michael's Church Tilehurst
Balance Sheet
For the year end 31 December 2021

		2021	2020
		£	£
	Notes		
Fixed Assets			
Tangible	5a	799,000	816,000
Investments	5b	<u>24,823</u>	<u>21,680</u>
		<u>823,823</u>	<u>837,680</u>
Current Assets			
Cash at bank and in hand		345,645	392,958
Debtors	6	<u>0</u>	<u>0</u>
		345,645	392,958
Liabilities			
Creditors – amounts falling due within one year	7	<u>2,951</u>	<u>2,951</u>
Net Current Assets		<u>342,694</u>	<u>390,007</u>
Creditors- amounts falling due after one year	7	<u>0</u>	<u>0</u>
Total Net Assets		<u>1,166,517</u>	<u>1,227,688</u>
Parish Funds			
Unrestricted		983,025	996,321
Restricted	8	<u>77,970</u>	77,911
Endowment	9	24,823	21,680
Designated	10	<u>80,699</u>	<u>131,775</u>
Total Parish Funds		<u>1,166,517</u>	<u>1,227,688</u>

The notes on pages 12 to 16 form part of these accounts.

These financial statements were approved by the PCC on 9th March 2022

The Reverend Dr Elizabeth Ratcliffe

The Treasurer Patrick Woodlock

St Michael's Church Tilehurst
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For the year ended 31 December 2021

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Resources expended

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All other expenditure is generally recognised when it is incurred and is accounted for gross.

St Michael's Church Tilehurst
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For the year ended 31 December 2021

Fixed Assets

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St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2021

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
2 (a)					
Voluntary Income					
Planned giving	42,759			42,759	42,960
Tax recoverable	8,447			8,447	18,119
Collections	5,865			5,865	13,263
Donations and appeals	8,038	60		8,098	131,020
Other	3,858	-		3,858	4,820
church activities	<u>24,322</u>	<u>-</u>		<u>24,322</u>	<u>14,587</u>
	<u>93,289</u>	<u>60</u>		<u>93,349</u>	<u>224,769</u>
2 (b)					
Activities for Generating Funds					
Spring Fayre	731			731	-
Coffee	266			266	267
Lent lunches	-			-	-
Christmas bazaar	2,569			2,569	-
Christmas cards	134			134	694
Hall lettings	24,741			24,741	8,574
Sundry	92			92	618
Magazine	<u>212</u>	<u>-</u>		<u>212</u>	<u>364</u>
	<u>28,745</u>	<u>-</u>		<u>28,745</u>	<u>10,517</u>
2 (c)					
Investment Income					
Interest	33			33	94
Dividends	630			630	152
Rent	<u>10,718</u>			<u>10,718</u>	<u>6,415</u>
	<u>11,381</u>			<u>11,381</u>	<u>6,663</u>
Total Funds	<u>133,480</u>	<u>60</u>		<u>133,480</u>	<u>241,949</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2021

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2021 £	Total 2020 £
3 (a)					
Church activities					
Missionary and Charitable giving					
Missionary societies	-			-	4,375
Other donations	1,130			1,130	-
Parish Share	63,645			63,645	69,490
Church running Expenses	45,282			45,282	31,320
Churchyard	3,056			3,056	4,224
Hall costs	9,734			9,734	8,516
Hall repairs	1,942			1,942	9,825
Depreciation Hall	10,000			10,000	10,000
Church repairs	46,099			46,099	7,058
Clergy and staffing	<u>9,569</u>	<u>-</u>		<u>9,569</u>	<u>6,597</u>
	<u>190,462</u>	<u>-</u>		<u>190,462</u>	<u>151,405</u>
3 (b)					
Cost of Generating Funds					
Depreciation Tilston	7,000			7,000	7000
Cost of events	<u>150</u>			<u>150</u>	<u>0</u>
	7,150			7,150	<u>7000</u>
3 (c)					
Governance costs					
Card services	144			144	505
Blagrave Trust	0			0	0
Examiners Fees	<u>0</u>			<u>0</u>	<u>0</u>
	<u>144</u>			<u>144</u>	<u>505</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2021

4 (a) STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>6,439</u>	<u>8,675</u>

During the year the PCC employed a church administrator part time but no payments made were large enough to attract social security costs.

4 (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC Member or persons closely connected to them or related parties.

5 FIXED ASSETS

5 (a) Tangible Assets

	Church Hall	Tilston Lodge	Total
	£	£	£
Cost			
31 December 2020	480,000	336,000	816,000
Disposals			
Additions	<u>-</u>	<u>-</u>	<u>-</u>
Cost 31 December 2021	<u>480,000</u>	<u>336,000</u>	<u>816,000</u>
Depreciation			
As at 31 December 2020	0	0	0
Charge for year	10,000	7,000	17,000
As at 31 December 2021	<u>10,000</u>	<u>7,000</u>	<u>17,000</u>
Net book value			
As at 31 December 2021	<u>470,000</u>	<u>329,000</u>	<u>799,000</u>
As at 31 December 2020	<u>480,000</u>	<u>336,000</u>	<u>816,000</u>

5 (b) Investments

Market value as at 1 January 2020	<u>21,717</u>
Unrealised Gain	<u>3,106</u>
Market value as at 31 December 2021	<u>24,823</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2021

6 CURRENT ASSETS

	2021	2020
	£	£
Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 LIABILITIES

	2021	2020
	£	£
Amounts falling due within one year		
Creditors	<u>2,951</u>	<u>2,951</u>
Amounts falling due after one year		
Loans	<u>0</u>	<u>0</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Arising from donations:				
Restoration projects	<u>77,910</u>	<u>60</u>	<u>0</u>	<u>77,970</u>

9 ENDOWMENT FUNDS

	Brought Forward	Gain	Dividends	Transfer	Carried Forward
	£	£	£	£	£
Church Pightle	1,905	273	55	(55)	2,178
Churchyard Endowment	3,852	551	112	(112)	4,403
Bishop Bequest	2,458	352	71	(71)	2,810
EF & FH Beard Trust	<u>13,501</u>	<u>1,931</u>	<u>392</u>	<u>(392)</u>	<u>15,432</u>
Total	<u>21,716</u>	<u>3,107</u>	<u>630</u>	<u>(630)</u>	<u>24,823</u>

10 DESIGNATED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Designated funds	<u>131,775</u>	5,859	<u>56,935</u>	<u>80,699</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2021

**11 ANALYSIS OF NET ASSETS
BY FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total £
Tangible assets	799,000	-	-	-	799,000
Investments	-	-	24,823	-	24,823
Current assets	186,976	77,970	-	80,699	345,645
Liabilities	<u>(2,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,951)</u>
	<u>983,025</u>	<u>77,970</u>	<u>24,823</u>	<u>80,699</u>	<u>1,166,517</u>

12 CAPITAL COMMITMENTS

There are no current capital commitments.

13 CONTINGENT LIABILITIES

There were no obligations arising from events occurring before the date of the balance sheet whose existence will be confirmed only by the occurrence of events not wholly within the Church's control.

14 POST BALANCE SHEET EVENTS

There are no material post balance sheet events that require disclosure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TILEHURST, ST MICHAEL

England & Wales - Charity number 1131421

Accounts

Annual Report and Financial

Statements

Year ended 31 December 2020

St Michael's Church Tilehurst

St Michael's Church

Annual Report and Financial Statements

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St Michael's Church

Annual Report and Financial Statements

Members of the Parochial Church Council (PCC) and Advisers

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM). The names of the members of the Council who have served since the commencement of the 2019 financial year and, with the exception of The Reverend John Rogers were members when the accounts were approved:

Rector	Reverend Dr. Elizabeth Ratcliffe
LLM's	Mrs Jenny Foakes
Churchwardens	Mr David Bardwell Mrs Sarah (Sally) Cairns
Treasurer	Mr Patrick Woodlock
Secretary	Mrs Joan Crossman
Deanery Synod	Mr Trevor Greaves Mrs Rosemary Cooper Mrs Jane Masson Mr Sozzie Kasozimusoke
Elected Members	Mrs Joan Jenks (from 2017 APCM) Mrs Diane Morris (from 2017 APCM) Mrs Sue Stevenson (from 2017 APCM) Mr Gordon Cooper (from 2017 APCM) Mrs Eillen White (from 2017 APCM) Mrs Pat MacDonald (from 2017 APCM) Mrs Christine Emerson (from 2018 APCM) Mrs Jackie Marsh (from 2018 APCM) Mrs Sarah Morris (from 2018 APCM) Mr John Stevenson (from 2018 APCM) Mrs Mary Plowman (from 2018 APCM)
Bankers	Lloyds TSB Tilehurst Reading
Independent examiner	Shahzad Niazi Suite 86 105 London Street Reading RG1 4QD
Investment Advisors	CCLA Senator House 85 Queen Victoria Street London EC4V 4ET
Charity Commission Number	1131421

St Michael's Church Tilehurst

Trustees' Annual Report

For the year ended 31 December 2020

Aim and purposes

St Michael's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend John Rogers, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of the Church, the Church Hall and Tilston Lodge.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St Michael's. The PCC maintains an overview of worship throughout the parish and wider community and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

When planning our activities for the year, we try to enable people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for our membership and people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the Church and the Church Hall.

Achievements and performance

Worship and prayer

All are welcome to attend our regular services. At present there are 102 parishioners on the Church Electoral Roll, 110 of whom are not resident within the parish.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of the journey through life. Through baptism we thank God for the gift of life, in marriage public vows are exchanged with God's blessing and through funeral services friends and family express their grief and give thanks for the life which is now complete in this world and to commend the person into God's keeping.

Church Hall

The Church Hall is used by various local groups and provides the church with valuable income which amounted to £8,500 in the year. This is significantly lower than 2019 due to reduced activity during the COVID-19 Pandemic

Pastoral care

Some members of our parish are unable to attend church due to sickness or age. Reverend Liz has visited all church members who have requested it, to celebrate communion with them either at their homes or in hospital; this Ministry is supported by authorised church members who offer communion to the housebound.

Mission and evangelism

Our focus has and will continue to be to improve all aspects of our worship in order to encourage new and existing members to benefit from their experience at St Michael's.

Helping those in need is a demonstration of our faith. The Mission and charitable giving this year was some £4,000.

Our parish magazine is widely distributed and keeps our parishioners informed of the important matters affecting our Church and articles that help develop our knowledge and trust in Jesus.

Financial review

Total receipts on unrestricted funds were £241,528 from voluntary donations, legacy and Gift Aid. Tilston Lodge continues to be let, which provided a net income of 6.415

Unrestricted funds increased by 84,000 to £1,132,665. This increase in unrestricted funds is primarily due to a significant legacy of £118,000 which offset a significant reduction in income due to Covid-19

Volunteers

We would like to thank all the volunteers who work so hard to make our church the lively and vibrant community it is.

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity with the Charity Commission, registration number 1131421.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

The full PCC met 10 times during the year with an average level of attendance of 70%. Given its wide responsibilities the PCC has a number of committees dealing with particular aspects of parish life. These committees are all responsible to the PCC and report back to it regularly with minutes of their decisions being received by the full PCC and discussed as necessary.

A handwritten signature in black ink, appearing to read 'P. Woodlock', with a long horizontal flourish underneath.

Approved by the PCC on 19th April 2021

and signed on their behalf by Patrick Woodlock

Independent Examiner's Report to the PCC of St Michael's Church, Tilehurst

I report on the accounts for the year ended 31st December 2020 which are set out on pages 8 to 16.

Respective responsibilities of the PCC and Independent Examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Shahzad Niazi
Berkshire Accountants Limited
Suite 86
105 London Street
Reading
RG1 4QD

St Michael's Church Tilehurst

Statement of Financial Activities

For the year ended 31 December 2020

		Unrestricted	Restricted	Total	Total
		funds	funds	2020	2019
Incoming Resources	Notes				
Receipts from generated funds:					
Voluntary income	2a	224,348	421	224,769	135,100
Activities for generating funds	2b	10,517	0	10,517	37,156
Investment income	2c	<u>6,663</u>	<u>0</u>	<u>6,663</u>	<u>9,513</u>
Total Incoming Resources		<u>241,528</u>	<u>421</u>	<u>241,949</u>	<u>181,769</u>
Resources Expended					
Church activities	3a	141,405	0	141,405	193,924
Cost of generating	3b	0	0	0	0
Voluntary income					
Governance costs	3c	<u>474</u>	<u>0</u>	<u>474</u>	<u>505</u>
Total Resources Expended		<u>141,879</u>	<u>0</u>	<u>141,879</u>	<u>194,429</u>
Net Incoming Resources					
Before recognised					
Gains and losses		99,649	421	100,070	(12,660)
Movements on					
Tangible Assets	5a	<u>(17,000)</u>	<u>0</u>	<u>(17,000)</u>	<u>(17,000)</u>
Gains on investment					
Assets	5b	<u>1,365</u>	<u>0</u>	<u>1,365</u>	<u>1,441</u>
Net Movement of Funds		<u>84,014</u>	<u>421</u>	84,435	(28,219)
Balances brought forward				<u>1,143,252</u>	<u>1,171,471</u>
Balances carried forward				<u>1,227,688</u>	<u>1,143,252</u>

St Michael's Church Tilehurst
Balance Sheet
For the year end 31 December 2020

		2020	2019
		£	£
	Notes		
Fixed Assets			
Tangible	5a	816,000	833,000
Investments	5b	<u>21,680</u>	<u>20,313</u>
		<u>837,684</u>	<u>853,313</u>
Current Assets			
Cash at bank and in hand		392,958	292,882
Debtors	6	<u>0</u>	<u>0</u>
		392,958	292,882
Liabilities			
Creditors – amounts falling due within one year	7	<u>2,951</u>	<u>2,951</u>
Net Current Assets		<u>390,007</u>	<u>289,940</u>
Creditors- amounts falling due after one year	7	<u>0</u>	<u>0</u>
Total Net Assets		<u>1,227,688</u>	<u>1,143,252</u>
Parish Funds			
Unrestricted		996,321	909,450
Restricted	8	77,911	77,489
Endowment	9	21,680	20,313
Designated	10	<u>131,775</u>	<u>135,992</u>
Total Parish Funds		<u>1,227,688</u>	<u>1,143,252</u>

The notes on pages 12 to 16 form part of these accounts.

These financial statements were approved by the PCC on 19th April 2021

The Reverend Dr Elizabeth Ratcliffe

The Treasurer Patrick Woodlock

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2020

1 Accounting policies

Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Accounting Practice Accounting and Reporting by Charities (SORP 2005).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of the church.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purpose intended by the donor and (b) revenue donations or grants for a specific PCC activity intended by the donor. Where these funds have unspent balances, interest on their pooled investments apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the PCC's general purposes.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Funds designated as invested in fixed assets for the PCC's own use abated in line with assets annual depreciation charges in the SOFA. Designated funds remain unrestricted and the PCC will move any surplus to other funds.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the income resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably, quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due.

All other expenditure is generally recognised when it is incurred and is accounted for gross.

St Michael's Church Tilehurst
Statement of Accounting Policies
For the year ended 31 December 2020

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (C) of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwarden on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to these accounts there is insufficient cost information available and therefore such assets are not valued in the financial statements. Subsequently no individual item has cost more than £1,000 so all such expenditure has been written off when incurred.

The Church Hall and Tilston Lodge are included in the accounts at historic cost and have not been revalued. Both buildings are being depreciated over 50 years, their expected useful lives, from 2012.

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2020

2 INCOMING RESOURCES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
2 (a)					
Voluntary Income					
Planned giving	42,960			42,960	56,291
Tax recoverable	18,119			18,119	9,980
Collections	13,263			13,263	20,948
Donations and appeals	130,599	421		131,020	11,935
Other church activities	4,820 <u>14,587</u>	- <u>-</u>		4,820 <u>14,587</u>	35 <u>35,911</u>
	<u>224,348</u>	<u>421</u>		<u>224,769</u>	<u>135,100</u>
2 (b)					
Activities for Generating Funds					
Spring Fayre	-			-	2,928
Coffee	267			267	1,399
Lent lunches	-			-	1,161
Christmas bazaar	-			-	2,691
Christmas cards	694			694	516
Hall lettings	8,574			8,574	26,917
Sundry	618			618	1,017
Magazine	<u>364</u>	<u>-</u>		<u>364</u>	<u>527</u>
	<u>10,517</u>	<u>-</u>		<u>10,517</u>	<u>37,156</u>
2 (c)					
Investment Income					
Interest	94			94	114
Dividends	152			152	590
Rent	<u>6,415</u>			<u>6,415</u>	<u>8,809</u>
	<u>6,663</u>			<u>6,663</u>	<u>9,513</u>
Total Funds	<u>241,528</u>	<u>421</u>		<u>241,949</u>	<u>181,769</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2020

3 RESOURCES EXPENDED

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2020 £	Total 2019 £
3 (a)					
Church activities					
Missionary and Charitable giving					
Missionary societies	4375			4375	7,086
Other donations	-			-	458
Parish Share	69,490			69,490	71,787
Church running Expenses	31,320			31,320	56,339
Churchyard	4,224			4,224	2,096
Hall costs	8,516			8,516	10,361
Hall repairs	9,825			9,825	9,193
Depreciation Hall	10,000			10,000	10,000
Church repairs	7,058			7,058	25,402
Clergy and staffing	<u>6,597</u>	<u>-</u>		<u>6,597</u>	<u>11,196</u>
	<u>151,405</u>	<u>-</u>		<u>151,405</u>	<u>203,924</u>
3 (b)					
Cost of Generating Funds					
Depreciation Tilston	7,000			7,000	7000
Cost of events	<u>0</u>			<u>0</u>	<u>0</u>
	7,000			7,000	<u>7000</u>
3 (c)					
Governance costs					
Card services	474			474	505
Blagrave Trust	0			0	0
Examiners Fees	<u>0</u>			<u>0</u>	<u>0</u>
	<u>474</u>			<u>474</u>	<u>505</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2020

4 (a) STAFF COSTS

	2020	2019
	£	£
Wages and salaries	<u>6,439</u>	<u>8,675</u>

During the year the PCC employed a church administrator part time but no payments made were large enough to attract social security costs.

4 (b) PAYMENTS TO PCC MEMBERS

No payments or expenses were paid to any PCC Member or persons closely connected to them or related parties.

5 FIXED ASSETS

5 (a) Tangible Assets

	Church Hall	Tilston Lodge	Total
	£	£	£
Cost			
31 December 2019	490,000	343,000	833,000
Disposals			
Additions	<u>-</u>	<u>-</u>	<u>-</u>
Cost 31 December 2020	<u>490,000</u>	<u>343,000</u>	<u>833,000</u>
Depreciation			
As at 31 December 2019	0	0	0
Charge for year	10,000	7,000	17,000
As at 31 December 2020	<u>10,000</u>	<u>7,000</u>	<u>17,000</u>
Net book value			
As at 31 December 2020	<u>480,000</u>	<u>336,000</u>	<u>816,000</u>
As at 31 December 2019	<u>490,000</u>	<u>343,000</u>	<u>833,000</u>

5 (b) Investments

Market value as at 1 January 2019	<u>18,559</u>
Unrealised Loss	<u>-</u>
Market value as at 31 December 2020	<u>18,559</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2020

6 CURRENT ASSETS

	2020	2019
	£	£
Debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

7 LIABILITIES

	2020	2019
	£	£
Amounts falling due within one year		
Creditors	<u>2,951</u>	<u>2,951</u>
Amounts falling due after one year		
Loans	<u>0</u>	<u>0</u>

8 RESTRICTED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Arising from donations:				
Restoration projects	<u>77,489</u>	<u>421</u>	<u>0</u>	<u>77,910</u>

9 ENDOWMENT FUNDS

	Brought Forward	Gain	Dividends	Transfer	Carried Forward
	£	£	£	£	£
Church Pightle	1,783	118	53	(53)	1,901
Churchyard Endowment	3,604	248	108	(108)	3,852
Bishop Bequest	2,300	158	69	(69)	2,458
EF & FH Beard Trust	<u>12,632</u>	<u>841</u>	<u>378</u>	<u>(378)</u>	<u>13,474</u>
Total	<u>20,319</u>	<u>1,365</u>	<u>608</u>	<u>(608)</u>	<u>21,680</u>

10 DESIGNATED FUNDS

	Brought Forward	Incoming Resources	Resources Used	Carried Forward
	£	£	£	£
Designated funds	<u>135,992</u>	<u>12,142</u>	<u>16,358</u>	<u>131,775</u>

St Michael's Church Tilehurst
Notes to the Financial Statements
For the year ended 31 December 2020

11 ANALYSIS OF NET ASSETS
BY FUNDS

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Designated Funds £	Total £
Tangible assets	816,000	-	-	-	816,000
Investments	-	-	21,680	-	21,680
Current assets	183,272	77,911	-	131,775	392,958
Liabilities	<u>(2,951)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,951)</u>
	<u>996,321</u>	<u>77,911</u>	<u>21,680</u>	<u>131,775</u>	<u>1,227,687</u>

12 CAPITAL COMMITMENTS

There are no current capital commitments.

13 CONTINGENT LIABILITIES

There were no obligations arising from events occurring before the date of the balance sheet whose existence will be confirmed only by the occurrence of events not wholly within the Church's control.

14 POST BALANCE SHEET EVENTS

There are no material post balance sheet events that require disclosure.