

**The Church of St Philip and St James,
Alderley Edge
Examined
End of Year Financial Statements**

Year ending 31st December 2021

**Approved by the PCC and
Presented to
The Annual Parochial Church Meeting
on 10th April 2022**

• Introduction

This report has been spot checked by the External Examiner, agreed by the PCC and presented to the Annual Parochial Church Meeting on 10th April 2022.

Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Incoming resources					
Incoming resources from generated funds					
Voluntary income	50,568.79	0.00	0.00	50,568.79	136,457.01
Activities for generating funds	5,108.09	0.00	0.00	5,108.09	17,381.26
Investment income	1,782.31	0.00	0.00	1,782.31	6,933.28
Incoming resources from charitable activities	0.00	0.00	0.00	0.00	866.09
Other incoming resources	435.00	0.00	0.00	435.00	3,906.97
Letter Box Income	3,339.85	0.00	0.00	3,339.85	15,833.35
Total income	61,234.04	0.00	0.00	61,234.04	181,377.96
Resources used					
Costs of generating funds	50.40	0.00	0.00	50.40	302.40
Costs of generating voluntary income	0.00	0.00	0.00	0.00	0.00
Fundraising trading: cost of goods sold and other costs	0.00	0.00	0.00	0.00	0.00
Charitable activities	0.00	0.00	0.00	0.00	5,822.26
Other Resources Used	0.00	0.00	0.00	0.00	0.00
Ministry Costs	24,681.57	0.00	0.00	24,681.57	98,816.37
Donations/Subscriptions payable	0.00	0.00	0.00	0.00	1,262.00
Buildings	6,553.48	0.00	0.00	6,553.48	27,647.84
Services/Grounds	1,137.90	0.00	0.00	1,137.90	3,441.90
Support Costs	1,569.88	0.00	0.00	1,569.88	16,351.05
Church Rooms	1,035.08	0.00	0.00	1,035.08	4,182.55
Administration	268.83	0.00	0.00	268.83	700.66
Letter Box Expenditure	2,742.19	0.00	0.00	2,742.19	18,125.88
Total expenditure	38,039.33	0.00	0.00	38,039.33	176,652.91
Gains / losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net income / (expenditure) resources before transfer	23,194.71	0.00	0.00	23,194.71	4,725.05
Transfers					
Gross transfers between funds - in	0.00	0.00	0.00	0.00	15,145.71
Gross transfers between funds - out	0.00	0.00	0.00	0.00	(15,145.71)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	0.00	0.00	0.00	0.00	0.00
Net movement in funds	23,194.71	0.00	0.00	23,194.71	4,725.05
Total funds brought forward	118,678.10	2,127.62	6,975.00	127,780.72	123,055.67
Total funds carried forward	141,872.81	2,127.62	6,975.00	150,975.43	127,780.72
Represented by					
Unrestricted					
General fund	41,934.89	0.00	0.00	41,934.89	18,740.18
Designated					
CBF General Reserve	34,717.93	0.00	0.00	34,717.93	34,717.93
CBF Reserve Fund	42,975.12	0.00	0.00	42,975.12	42,975.12
Choir Fund	644.45	0.00	0.00	644.45	644.45

General Designated	£0.00	£0.00	£0.00	£0.00	£0.00
Special Projects	£21,600.42	£0.00	£0.00	£21,600.42	(£3,204.58)
Spire, Organ & Interior Appeal	£0.00	£0.00	£0.00	£0.00	£1,589.00
Restricted					
CBF General Reserve	£0.00	£0.00	£0.00	£0.00	£0.00
CBF Reserve Fund	£0.00	£0.00	£0.00	£0.00	£0.00
Friends of St Philips Fund	£0.00	£0.00	£0.00	£0.00	£0.00
Memorial Fund	£0.00	£109.26	£0.00	£109.26	£109.26
Provision of flowers	£0.00	£2.05	£0.00	£2.05	£115.00
Restd to major/quinquennial wk	£0.00	£0.00	£0.00	£0.00	£1,292.27
Special Projects	£0.00	£0.00	£0.00	£0.00	£0.00
Spire, Organ & Interior Appeal	£0.00	£2,016.31	£0.00	£2,016.31	£6,475.52
Endowment					
Endowment fund	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00

Balance sheet

	General	Designated	Restricted	Endowment	This year	Last year
Current assets						
Investments	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Cash at bank and in hand	£18,740.18	£99,937.92	£2,782.62	£0.00	£121,460.72	£116,080.67
	£18,740.18	£99,937.92	£2,782.62	£6,975.00	£128,435.72	£123,055.67
Liabilities						
Creditors: Amounts falling due in one year	£0.00	£0.00	£655.00	£0.00	£655.00	£0.00
	£0.00	£0.00	£655.00	£0.00	£655.00	£0.00
Net current assets less current liabilities	£18,740.18	£99,937.92	£2,127.62	£6,975.00	£127,780.72	£123,055.67
Total assets less current liabilities	£18,740.18	£99,937.92	£2,127.62	£6,975.00	£127,780.72	£123,055.67
Total net assets less liabilities	£18,740.18	£99,937.92	£2,127.62	£6,975.00	£127,780.72	£123,055.67
Represented by						
Unrestricted						
General fund	£18,740.18	£0.00	£0.00	£0.00	£18,740.18	£31,440.78
Designated						
Spire, Organ & Interior Appeal	£0.00	£0.00	£0.00	£0.00	£0.00	£1,589.00
Choir Fund	£0.00	£644.45	£0.00	£0.00	£644.45	£688.05
General Designated	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
CBF Reserve Fund	£0.00	£42,975.12	£0.00	£0.00	£42,975.12	£42,885.79
CBF General Reserve	£0.00	£34,717.93	£0.00	£0.00	£34,717.93	£34,689.58
Special Projects	£0.00	£21,600.42	£0.00	£0.00	£21,600.42	(£3,204.58)
Restricted						
Spire, Organ & Interior Appeal	£0.00	£0.00	£2,016.31	£0.00	£2,016.31	£6,475.52
Provision of flowers	£0.00	£0.00	£2.05	£0.00	£2.05	£115.00
Restd to major/quinquennial wk	£0.00	£0.00	£0.00	£0.00	£0.00	£1,292.27
CBF Reserve Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Friends of St Philips Fund	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
CBF General Reserve	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Memorial Fund	£0.00	£0.00	£109.26	£0.00	£109.26	£109.26
Special Projects	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Endowment						
Endowment fund	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Funds of the church	£18,740.18	£99,937.92	£2,127.62	£6,975.00	£127,780.72	£123,055.67

Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
Current assets - Cash at bank and in hand						
Current Account -	£18,770.18	£0.00	£655.00	£0.00	£19,425.18	£24,200.63
Reserve Current Account -	(£30.00)	£22,244.87	£111.31	£0.00	£22,326.18	£4,956.17
CBF Reserve -	(£24.23)	£42,999.35	£0.00	£0.00	£42,975.12	£42,952.75
CBF General -	£24.23	£34,693.70	£0.00	£0.00	£34,717.93	£34,699.87
Barclays Current - Appeal -	£622.96	£0.00	£770.33	£0.00	£1,393.29	£8,648.29
Barclays Deposit - Appeal -	(£622.96)	£0.00	£1,245.98	£0.00	£623.02	£622.96
Totals	£18,740.18	£99,937.92	£2,782.62	£0.00	£121,460.72	£116,080.67
Current assets - Investments						
Endowment -	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Totals	£0.00	£0.00	£0.00	£6,975.00	£6,975.00	£6,975.00
Liabilities - Agency accounts						
Agency collections -	£0.00	£0.00	£655.00	£0.00	£655.00	£0.00
Totals	£0.00	£0.00	£655.00	£0.00	£655.00	£0.00
Grand total	£18,740.18	£99,937.92	£2,127.62	£6,975.00	£127,780.72	£123,055.67

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
Appeal - Spire, Organ & Inter						
Designated	£1,589.00	£0.00	£0.00	(£1,589.00)	£0.00	£0.00
Restricted	£6,475.52	£50.06	£0.00	(£4,509.27)	£0.00	£2,016.31
Sub-total for Appeal	£8,064.52	£50.06	£0.00	(£6,098.27)	£0.00	£2,016.31
Choir - Choir Fund						
Designated	£688.05	£35.00	£78.60	£0.00	£0.00	£644.45
Sub-total for Choir	£688.05	£35.00	£78.60	£0.00	£0.00	£644.45
GenDes - General Designated						
Designated	£0.00	£4,000.00	£0.00	(£4,000.00)	£0.00	£0.00
Sub-total for GenDes	£0.00	£4,000.00	£0.00	(£4,000.00)	£0.00	£0.00
Flower - Provision of flowers						
Restricted	£115.00	£0.00	£112.95	£0.00	£0.00	£2.05
Sub-total for Flower	£115.00	£0.00	£112.95	£0.00	£0.00	£2.05
General - General fund						
Unrestricted	£31,440.78	£164,752.47	£176,461.36	(£991.71)	£0.00	£18,740.18
Sub-total for General	£31,440.78	£164,752.47	£176,461.36	(£991.71)	£0.00	£18,740.18
Quinquen - Restd to major/quinq						
Restricted	£1,292.27	£0.00	£0.00	(£1,292.27)	£0.00	£0.00
Sub-total for Quinquen	£1,292.27	£0.00	£0.00	(£1,292.27)	£0.00	£0.00
Endow - Endowment fund						
Endowment	£6,975.00	£0.00	£0.00	£0.00	£0.00	£6,975.00
Sub-total for Endow	£6,975.00	£0.00	£0.00	£0.00	£0.00	£6,975.00
Reserve - CBF Reserve Fund						
Designated	£42,885.79	£22.37	£0.00	£66.96	£0.00	£42,975.12
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Reserve	£42,885.79	£22.37	£0.00	£66.96	£0.00	£42,975.12
Friends - Friends of St Philip						
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Friends	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Genresv - CBF General Reserve						
Designated	£34,689.58	£18.06	£0.00	£10.29	£0.00	£34,717.93
Restricted	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Genresv	£34,689.58	£18.06	£0.00	£10.29	£0.00	£34,717.93
Memorl - Memorial Fund						

Restricted		£109.26	£0.00	£0.00	£0.00	£0.00	£109.26
Sub-total for Memorial		£109.26	£0.00	£0.00	£0.00	£0.00	£109.26
Projects - Special Projects							
Designated		(£3,204.58)	£12,500.00	£0.00	£12,305.00	£0.00	£21,600.42
Restricted		£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Sub-total for Projects		(£3,204.58)	£12,500.00	£0.00	£12,305.00	£0.00	£21,600.42
Grand total		£123,055.67	£181,377.96	£176,652.91	£0.00	£0.00	£127,780.72

Analysis of income and expenditure

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year

INCOME AND ENDOWMENTS

Incoming resources from generated funds - Voluntary income

1101 - Legacies	£0.00	£1,500.00	£0.00	£0.00	£1,500.00	£0.00
1102 - Planned Giving	£75,486.00	£2,500.00	£0.00	£0.00	£77,986.00	£70,849.00
1103 - Tax Refunds Plnd Gvg	£23,097.82	£0.00	£0.00	£0.00	£23,097.82	£20,584.39
1104 - Church Collections	£4,013.11	£0.00	£0.00	£0.00	£4,013.11	£2,498.06
1105 - Gift Aid Envelopes	£1,516.50	£0.00	£0.00	£0.00	£1,516.50	£511.50
1108 - Fees to PCC	£3,701.00	£0.00	£0.00	£0.00	£3,701.00	£868.00
1109 - Other Donations	£11,335.43	£12,500.00	£0.00	£0.00	£23,835.43	£24,088.20
1620 - Tuesday Tots Income	£607.15	£0.00	£0.00	£0.00	£607.15	£178.50
1630 - Film Club Income	£150.00	£0.00	£0.00	£0.00	£150.00	£0.00
1800 - Spire, Organ & Interior Appeal	£0.00	£0.00	£50.00	£0.00	£50.00	£9,957.00
Total	£119,907.01	£16,500.00	£50.00	£0.00	£136,457.01	£129,534.65

Incoming resources from generated funds - Activities for generating funds

1201 - Mobile Phone Transmitter	£11,820.06	£0.00	£0.00	£0.00	£11,820.06	£12,327.98
1401 - Church Rooms	£1,599.00	£0.00	£0.00	£0.00	£1,599.00	£330.00
1403 - Activities/Merchandise	£3,962.20	£0.00	£0.00	£0.00	£3,962.20	£910.00
Total	£17,381.26	£0.00	£0.00	£0.00	£17,381.26	£13,567.98

Incoming resources from generated funds - Investment income

1501 - Endowment Income	£6,821.37	£0.00	£0.00	£0.00	£6,821.37	£6,587.23
1502 - CBF Deposit Interest	£0.00	£40.43	£0.00	£0.00	£40.43	£328.34
1503 - Other Interest	£71.42	£0.00	£0.06	£0.00	£71.48	£69.96
Total	£6,892.79	£40.43	£0.06	£0.00	£6,933.28	£6,985.53

Incoming resources from charitable activities

1720 - Pandemic Shopping Income	£866.09	£0.00	£0.00	£0.00	£866.09	£13,796.52
Total	£866.09	£0.00	£0.00	£0.00	£866.09	£13,796.52

Other incoming resources

1601 - VAT Refunds/LPOW Scheme	£1,832.97	£0.00	£0.00	£0.00	£1,832.97	£7,430.90
1602 - Insurance Claim	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1603 - Grants	£1,000.00	£0.00	£0.00	£0.00	£1,000.00	£8,182.00
1610 - Singing Together Income	£0.00	£0.00	£0.00	£0.00	£0.00	£383.95
1723 - Repayment of Tax	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
1724 - Choir Fundraising	£0.00	£35.00	£0.00	£0.00	£35.00	£70.00
1726 - Domestic fees	£1,039.00	£0.00	£0.00	£0.00	£1,039.00	£325.00
1801 - Tax Refund on Spire Gift Aid	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Total	£3,871.97	£35.00	£0.00	£0.00	£3,906.97	£16,391.85
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Letter Box Income

1717 - Letter-Box Income	£8,689.35	£0.00	£0.00	£0.00	£8,689.35	£7,803.26
1725 - Assigned Fees	£4,069.00	£0.00	£0.00	£0.00	£4,069.00	£2,162.00
1732 - Organist	£1,275.00	£0.00	£0.00	£0.00	£1,275.00	£1,135.00
1734 - Verger	£1,800.00	£0.00	£0.00	£0.00	£1,800.00	£375.00
1750 - Sequestration Account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£15,833.35	£0.00	£0.00	£0.00	£15,833.35	£11,475.26
INCOME TOTAL	£164,752.47	£16,575.43	£50.06	£0.00	£181,377.96	£191,751.79

EXPENDITURE

Costs of generating funds

2735 - Cover for Clergy	£302.40	£0.00	£0.00	£0.00	£302.40	£252.30
2800 - Spire, Organ&Interior Appeal Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£302.40	£0.00	£0.00	£0.00	£302.40	£252.30

Costs of generating funds - Costs of generating voluntary income

2630 - Film Club Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Costs of generating funds - Fundraising trading: cost of goods sold and other costs

2620 - Tuesday Tots Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00

Charitable activities

2720 - Pandemic Shopping Expenditure	£5,822.26	£0.00	£0.00	£0.00	£5,822.26	£8,840.35
Total	£5,822.26	£0.00	£0.00	£0.00	£5,822.26	£8,840.35

Other Resources Used

2802 - Newsletter/Bookstall	£0.00	£0.00	£0.00	£0.00	£0.00	£19.68
Total	£0.00	£0.00	£0.00	£0.00	£0.00	£19.68

Ministry Costs

2101 - Parish Share	£94,086.42	£0.00	£0.00	£0.00	£94,086.42	£93,386.04
2102 - Clergy wrkg Expenses	£660.68	£0.00	£0.00	£0.00	£660.68	£258.17
2103 - Vicarage Rates/water	£3,769.27	£0.00	£0.00	£0.00	£3,769.27	£3,707.45
2104 - Vicarage Repairs/maintenance	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2105 - Other clergy expense	£300.00	£0.00	£0.00	£0.00	£300.00	£39.00
Total	£98,816.37	£0.00	£0.00	£0.00	£98,816.37	£97,390.66

Donations/Subscriptions payable

2201 - External Donations	£1,262.00	£0.00	£0.00	£0.00	£1,262.00	£710.00
Total	£1,262.00	£0.00	£0.00	£0.00	£1,262.00	£710.00

Buildings

2401 - Utilities/Gas Srvce.	£12,707.17	£0.00	£0.00	£0.00	£12,707.17	£7,509.56
2402 - Insurance, Church & Parish Rooms	£7,188.07	£0.00	£0.00	£0.00	£7,188.07	£7,427.70
2403 - Maintenance/repairs	£440.40	£0.00	£0.00	£0.00	£440.40	£1,501.61
2404 - Major repairs	£7,312.20	£0.00	£0.00	£0.00	£7,312.20	£700.00
2803 - Spire Repairs and New Facilities	£0.00	£0.00	£0.00	£0.00	£0.00	£45,742.12
Total	£27,647.84	£0.00	£0.00	£0.00	£27,647.84	£62,880.99

Services/Grounds

2301 - Altar requisites	£299.02	£0.00	£0.00	£0.00	£299.02	£248.90
2302 - Service sheets/music	£1,862.28	£78.60	£0.00	£0.00	£1,940.88	£740.87
2303 - Wages and Honoraria	£1,202.00	£0.00	£0.00	£0.00	£1,202.00	£753.00
2304 - Churchyard	£0.00	£0.00	£0.00	£0.00	£0.00	£2,168.00
Total	£3,363.30	£78.60	£0.00	£0.00	£3,441.90	£3,910.77

Support Costs

2501 - Ordry PCC Expense	£15,834.15	£0.00	£0.00	£0.00	£15,834.15	£5,926.65
2502 - Flowers	£0.00	£0.00	£112.95	£0.00	£112.95	£0.00
2505 - Working with Young People	£253.95	£0.00	£0.00	£0.00	£253.95	£599.13
2610 - Singing Together Expenditure	£0.00	£0.00	£0.00	£0.00	£0.00	£188.51
2724 - Choir Expenses	£150.00	£0.00	£0.00	£0.00	£150.00	£120.00
Total	£16,238.10	£0.00	£112.95	£0.00	£16,351.05	£6,834.29

Church Rooms

2602 - Church Rooms Maintenance	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2603 - Church Rooms Cleaning	£3,462.51	£0.00	£0.00	£0.00	£3,462.51	£3,246.77
2604 - Church Rooms Utilities	£720.04	£0.00	£0.00	£0.00	£720.04	£677.11
Total	£4,182.55	£0.00	£0.00	£0.00	£4,182.55	£3,923.88

Administration

2701 - Ordry office expense	£700.66	£0.00	£0.00	£0.00	£700.66	£1,205.72
2702 - Office Telephone	£0.00	£0.00	£0.00	£0.00	£0.00	(£37.15)
2703 - Office Equipment	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2704 - Admin Honoraria	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
Total	£700.66	£0.00	£0.00	£0.00	£700.66	£1,168.57

Letter Box Expenditure

2725 - Assigned fees	£3,647.00	£0.00	£0.00	£0.00	£3,647.00	£2,162.00
2732 - Organist	£3,728.00	£0.00	£0.00	£0.00	£3,728.00	£2,712.00
2734 - Verger	£1,155.00	£0.00	£0.00	£0.00	£1,155.00	£300.00
2750 - Sequestration Account	£0.00	£0.00	£0.00	£0.00	£0.00	£0.00
2929 - Letter-Box Expenditure	£9,595.88	£0.00	£0.00	£0.00	£9,595.88	£7,307.07
Total	£18,125.88	£0.00	£0.00	£0.00	£18,125.88	£12,481.07
EXPENDITURE TOTAL	£176,461.36	£78.60	£112.95	£0.00	£176,652.91	£198,412.56

GRAND TOTAL	(£11,708.89)	£16,496.83	(£62.89)	£0.00	£4,725.05	(£6,660.77)
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- **Conclusion**

The External Examiner has spot checked the above along with the supporting documents and has agreed the content of this report.

This report was originally dated: 31st January 2022

This report was produced by: -


Ian J. Standen,

Signed on

10/3/22

and was approved by: -



William Andresen, B. Sc. (Hons.), F. C. C. A.

Signed on

08-03-2022

This report was approved at the meeting of the Parochial Church Council of the Church of St Philip and St James, Alderley Edge on 14th March 2022

Signed *Robin Pye*

Reverend Robin Pye

(Chair of the PCC)

Date *16th March 2022*