

The Parochial Church Council of the Ecclesiastical Parish of St. Simon, Hammersmith

Report and Accounts
Year ended 31st December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON, HAMMERSMITH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022

ADDRESS FOR CORRESPONDENCE St. Simon's Church
Rockley Road
London W14 0DA

GOVERNING DOCUMENTS PCC Powers Measure 1956 and
the Church Representation Rules 2011

CHARITY REGISTRATION NUMBER 1131415

MEMBERS OF THE PCC

Ex Officio members:

The Reverend Cameron Collington (incumbent)
The Reverend. Madeleine Miller (curate)
Ms Caroline Klein (church warden)
Mr Daniel Prior (church warden)

Elected members

Funlayo Akeredou
Jonathan Browning (treasurer)
Christine Lee Quinn (resigned December 2022)
Jacintha Peters (resigned May 2022)
Jason Tomlinson

Deanery Synod Members

Andrew Bulley
Sally Richardson

KEY MANAGEMENT Samantha Dowden (PCC Executive Officer/Church Manager)

BANKERS HSBC Plc

INDEPENDENT EXAMINER Lisa Darby FCA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2 - 4	Trustees' Report
Page 5	Independent Examiner's Report
Page 6	Receipts and Payments Account
Page 7	Statement of Assets & Liabilities
Pages 8 - 9	Notes to the Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON,
HAMMERSMITH**

REPORT OF THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC has pleasure in submitting the Report and Accounts for the year ended 31 December 2022.

Objectives of the charity

The charity is responsible for co-operating with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church be it pastoral, evangelistic, social or ecumenical.

Summary of the charity's main activities and achievements

To further the above objectives and vision, the charity's main activities and achievements were as follows:

We continue to build our Jesus-centred community in Shepherds Bush hosting Sunday services, seeking to deepen the faith of the congregation and meet those outside the four walls of the building.

In addition to the Sunday services, we have a network of home groups and praise and prayer meetings for adults. The prayer summit now takes place monthly.

We run children's groups which address the needs of children and youth aged 2-18. All of this activity is designed to help the people of our church to go further with God.

We are aware of the needs of the wider community in our area and look to address these in a number of ways. We work with a number of organisations and have provided practical help with their outreach. During 2022 this has included working with Safe Families UK. Some members of the church typically volunteer with these groups. We host Food Bank at the church twice a week.

The church runs a Boxing Club bi-weekly. These activities are aimed at different elements of our local community, take place at the church and are run by church members.

In line with the biblical principle of tithing it has long been the policy of the PCC to commit 10% of our income from giving to mission partners. We allocate to Christian charities, in line with our charitable aims. In deciding which groups to partner with we look closely at their activities, aims and leadership. We particularly focus on groups who are working in the developing world, although we also support organisations closer to home, such as Glassdoor.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

In planning the activities the PCC has applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £24,921, to £161,110, and expenditure increased by £1,657, to £161,468. As a result the cash held by the charity decreased by £358, to £92,938, all of which is unrestricted and can be used for any charitable purpose.

Our income from donations was down year on year, with the PCC choosing not to hold a Gift Day for the first time in two years. We are reliant on a combination of regular giving and one-off donations. The giving from the church – even with rising costs of living – reflected the generosity of the congregation in highly uncertain economic times.

The PCC has been aware of the ongoing gap between average monthly income and expenditure for some time. In order to address this, the committee approved a lettings policy. In 2022, our donations were supplemented by significant rental gains. We were able to record at least seven regular lettings.

Our major expenditure remains on the Common Fund, where we have for now continued to pay the full contribution that the London diocese asks of us. It is important to remember that as well as supporting the wider activities of the Church of England, we receive other benefits from this contribution. The Common Fund request was increased in 2022.

In terms of financial controls we have brought bookkeeping and gift aid in house. This is now done by the Church Administrator with the result of a great cost saving and more visibility. We are very grateful to Samantha Dowden for her work in these areas as well as overseeing the lettings.

Reserves policy

The PCC seeks to maintain a sufficient level of reserves to support the day to day operations of St. Simon's and to meet such contingencies as might be reasonably foreseen. Our policy is to hold reserves equivalent to 3 months expenditure, which would equate to approximately £40,000. Unrestricted cash reserves of £92,938 were held at the year end (2021: £93,295), therefore the charity is operating within its reserve policy. We are very mindful of the effect of the pandemic as well as rising inflation on our congregation's livelihoods and what that means for regular giving.

For 2023, no material uncertainties that may cast significant doubt about the ability of the Charity to continue as a going concern have been identified by the Trustees.

Governance

The charity is registered with the Charity Commission and operates under the Charities Act 2011. The governing documents for the charity are the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2011.

The appointment of PCC members is governed by, and set out in, the Church Representation Rules. The PCC comprises ex-officio members (which includes clergy and churchwardens), elected members and co-opted members. The PCC organises elections annually before the Annual Parochial Church Meeting (APCM) to fill vacancies. The members of the PCC are the charity's trustees for the purposes of charity law.

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC which meets regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to a management team led by the incumbent.

Risk statement

The charity is exposed to various risks - be they operational, financial or reputational. The PCC reviews the charity's activities regularly to identify significant risks and, where possible, it takes appropriate measures to mitigate those risks.

Other matters

With regard to the PCC's obligations to safeguard children and vulnerable adults, the members of the PCC confirm that they have complied with their duties under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

The Diocese have assessed the PCC's Parish Share to be £87,750 for the year to 31 December 2023; having reviewed the PCC's finances, the members of the PCC have decided to meet this contribution.

The last quinquennial inspection was held in April 2019; Work was carried out to the East hall roof and Smart water added to the replaced lead. A panic bar was added to the fire escape in the East hall, Fall protection was put in place in the Upper room and some floorboards were secured.

Responsibilities of trustees

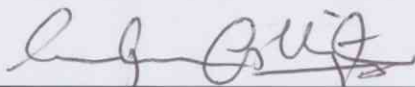
Charity law requires the PCC to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

The PCC is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:



The Reverend Cameron Collington

Date:

12/5/23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON, HAMMERSMITH

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St. Simon, Hammersmith ('the charity') for the year ended 31 December 2022 on pages 6 to 9 following.

Responsibilities and basis of report

As the trustees of the charity, the members of the PCC are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lisa Darby FCA

Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 22nd May 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON, HAMMERSMITH

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds		Restricted Funds	2022 £	2021 £
		General Funds £	Designated Funds £			
Income receipts						
Voluntary receipts	2(a)	114,349	-	-	114,349	164,708
Church activities	2(b)	44,361	-	-	44,361	18,923
Other Income		2,400	-	-	2,400	2,400
Total receipts		161,110	-	-	161,110	186,031
Payments						
Diocesan Fund contribution		85,200	-	-	85,200	85,000
Church Activities	3	59,618	-	-	59,618	59,810
Mission giving and donations	4	16,650	-	-	16,650	15,000
Total payments		161,468	-	-	161,468	159,810
Net of receipts / (payments) before transfers		(358)	-	-	(358)	26,221
Transfers between funds		-	-	-	-	-
Net movement in funds		(358)	-	-	(358)	26,221
Cash funds as at last year end		93,296	-	-	93,296	67,075
Cash funds at this year end	A	92,938	-	-	92,938	93,296

The notes on pages 8 - 9 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON, HAMMERSMITH


STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted funds	2022	2021
	General funds	Designated funds			
	£	£	£	£	£
A Cash funds					
Cash at bank with immediate access	92,173	-	-	92,173	92,856
Cash held	765	-	-	765	440
	<u>92,938</u>	<u>-</u>	<u>-</u>	<u>92,938</u>	<u>93,296</u>
B Other monetary assets					
Gift aid due to charity	7,988	-	-	7,988	12,171
Hall hire debtor	-	-	-	-	2,375
Prepayments	1,277	-	-	1,277	1,014
Other debtors	70	-	-	70	530
	<u>9,335</u>	<u>-</u>	<u>-</u>	<u>9,335</u>	<u>16,090</u>
C Liabilities					
Falling due within one year					
Fees due to London Diocese Fund	199	-	-	199	1,452
Deposits held	500	-	-	500	500
Deferred Income	-	-	-	-	2,977
Other Creditors	103	-	-	103	106
Taxes due	487	-	-	487	270
Fee for Independent Examination	1,410	-	-	1,410	1,400
Accrued expenses	-	-	-	-	1,376
Total	<u>2,699</u>	<u>-</u>	<u>-</u>	<u>2,699</u>	<u>8,081</u>
D Assets retained for charity's own use					
			Cost		
			£		
Computers and IT			550		
Office Equipment			3,643		
			<u>4,193</u>		

Consecrated property, beneficed property and moveable church furnishings which require a special faculty for disposal are excluded from the above list of charity assets.

The accounts were approved by the trustees and signed on their behalf by:


The Reverend Cameron Collington
Date: 14/5/28

The notes on pages 8 - 9 form part of these accounts.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST. SIMON, HAMMERSMITH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

In the previous year the charity prepared its accounts on an accruals basis. As the charity's income is less than £250,000, it has taken advantage of the option to prepare its accounts on a receipts and payments basis and the results reported previously have been restated; further information is given in note 6 below.

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted Funds			Total 2022	Total 2021
	General funds	Designated funds	Restricted Funds		
	£	£	£	£	£
2 a) Voluntary income					
Planned giving and other donations	83,617	-	-	83,617	141,159
Collections at services	6,037	-	-	6,037	4,471
LDF energy grant	2,641	-	-	2,641	-
Gift aid recovered	22,055	-	-	22,055	19,078
	<u>114,349</u>	<u>-</u>	<u>-</u>	<u>114,349</u>	<u>164,708</u>
b) Church activities					
Fees for weddings and funerals	596	-	-	596	1,311
Church Weekend Away	5,955	-	-	5,955	422
Lettings for community use	37,810	-	-	37,810	17,190
	<u>44,361</u>	<u>-</u>	<u>-</u>	<u>44,361</u>	<u>18,923</u>

	Unrestricted Funds			Total 2022	Total 2021
	General funds	Designated funds	Restricted Funds		
	£	£	£	£	£
3 Church Activities					
Building costs (including utilities & cleaning)	21,284	-	-	21,284	28,863
Staffing costs	18,363	-	-	18,363	16,880
Insurance	5,248	-	-	5,248	5,638
Church services & events	10,010	-	-	10,010	1,702
Office Support costs	3,312	-	-	3,312	5,327
Independent Examination Fee	1,400	-	-	1,400	1,400
	<u>59,618</u>	<u>-</u>	<u>-</u>	<u>59,618</u>	<u>59,810</u>

The Reverend Cameron Collington and Madeleine Miller (who are clergy members of the PCC) receive stipends from the Diocese; the cost of these stipends is not included in the above payroll cost however it should be noted that some of the Parish share is used to help pay the stipends. In the course of their duties they incurred expenses which were reimbursed and did not contain any profit element.

4 Mission giving and donations

Mission and poverty relief in the UK and overseas

Charitable Organisations

Individuals

	13,400	-	-	13,400	15,000
	-	-	-	-	-
	<u>13,400</u>	<u>-</u>	<u>-</u>	<u>13,400</u>	<u>15,000</u>

5 Transactions with related parties

There were no further transactions with Trustees or other related parties during the year (2021: None)

6 Movement of funds

	Opening balance £	Change of basis (note 7) £	Receipts £	Payments £	Transfers £	Closing balance £
Unrestricted General funds	102,399	(9,103)	161,110	(161,468)	-	92,938
Total funds	102,399	(9,103)	161,110	(161,468)	-	92,938

There were no Restricted Funds held during the year (2021: None)

7 Reconciliation with previously reported funds

As explained in note 1 'Accounting Policies', in the previous year the charity prepared its accounts using the accruals basis; in the current year the charity's income was less than £250,000 and the charity has taken advantage of the option to prepare its accounts on a receipts and payments basis. The comparatives presented in these accounts have been re-stated using the receipts and payments basis and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2021 £	2020 £
Previously reported reserves, at 31 December	102,399	74,362
Adjustments arising from use of receipts and payments basis:		
Exclusion of previously included fixed assets	(1,095)	(1,457)
Exclusion of previously included debtors	(16,090)	(9,517)
Exclusion of previously included creditors	8,081	3,686
Re-stated reserves, at 31 December	93,296	67,074

Reconciliation of results

	2021 £
Previously reported results	28,037
Adjustments arising from use of receipts and payments basis:	
Previously capitalised expenditure, less depreciation, now expensed	362
Excluded movements in debtors resulting in the recognition of more / (less) income	(6,573)
Excluded movements in creditors resulting in the recognition of less / (more) expenditure	4,395
Re-stated results	26,221