

**Parochial Church Council of
St Peter & St Paul
Abington, Northampton**

End of Year Financial Statements

Year ending 31 December 2024

St Peter & St Paul Abington, Northampton

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St Peter & St Paul Abington, Northampton

Administrative information

Committees and Members as at 31 December 2024

Standing Committee

Rev Byung Jun Kim (Chairman)
Bob Purser
Donald Loe
James Mercer
Melissa Tallack
Damian Pickard
Susie McKay
Alison Barnes/Elizabeth Kelly/
Prester Coleman

Ministry

Rev Byung Jun Kim (Chair)
Rev Tracy Pegram
Alison Barnes
Elizabeth Kelly
Prester Coleman
Cathy Tinsley
Tim Dolan
James Mercer
Donald Loe
Bob Purser

Discipleship and Learning

Prester Coleman (Chair)
Rev Tracy Pegram
Douglas Rutherford
Alan Sutton
Jane Evans
Jenny Mercer
Dianne Ward
Matthew George
Bob Purser
Sandra Francis

Deanery Synod

Matthew George
Damian Pickard
Bob Purser
Rev Byung Jun Kim
Rev Tracy Pegram

Children and Young Persons

Cathy Tinsley (Coordinator)
Rev Tracy Pegram
Rev Byung Jun Kim
Susie McKay
Esme Cushing
Jilly Draper

Finance and Stewardship

Damian Pickard (Chair)
Susie McKay
Donald Loe
Bob Purser
Rev Byung Jun Kim

Buildings Committee plus Health and Safety

Andrew Munns (Chair)
Donald Loe
John Langley
James Mercer
Dorothy Bonsall
John Wishart
Chris Waters
Paul Tharby
Emmanuel Agudosy

Community and Outreach

Melissa Tallack (Chair)
Rev Byung Jun Kim
Rev Tracy Pegram
Elizabeth Loe
Sue Harrison
Damian Pickard
Elizabeth Kelly
Amanda Burrell
Dianne Ward
Bob Purser
Cathy Tinsley

Report of the trustees for the year ended 31st December 2024

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2024.

The administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Aim and Purpose

St Peter and St Paul's Parochial Church Council (the PCC) has the responsibility of cooperating with the Incumbent, the Reverend Byung Jun Kim, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the Church itself, which is a Grade II* Listed Building, the PCC is also responsible for maintaining the Church Hall in Ashburnham Road.

Objectives and Activities

The PCC is committed to see God's Kingdom grow in as many people's lives as possible, and to welcome everyone into God's family as "the Church in the Park". When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and activities put faith into practice through prayer, scripture and service. Following our 800th anniversary in 2024, we shaped our vision for the next chapter of this church as follows.

- *Inspiring Church*: Just like the park inspires people and helps them to encounter God, we aspire to be a church that inspires through worship, prayer.
- *Compassionate Church*: Just like the park can be a place of comfort and restoration in God's grace, we pray to be a church that comforts those who are anxious, isolated, marginalised and bereaved through our service and outreach.
- *Generous Church*: Just like the park welcomes everyone and helps them to flourish in being who they are in God's abundance and generosity, we want to be a church that is generous and welcoming towards strangers and those who feel distant from God.

Achievements and Performance

Strategic Focus: Vision for the 800th Anniversary

In 2024, St. Peter and St. Paul, Abington, marked the 800th anniversary of the first known Rector of Abington. This naturally became the strategic focus of the year. We discerned that the way God wanted us to observe this significant anniversary was not through grand events but by introducing a series of faithful ways to reflect on God's faithfulness and goodness. We used the concept of **Ancient Future** to guide and frame the events throughout the year. (*Ancient Future: "The road to the future runs through the past" - Robert Webber. The past gives us wisdom to interpret the future, and the future gives us fresh eyes to re-interpret the past. This creates a constant dialogue between past and present, with God always present throughout.*)

Report of the trustees for the year ended 31st December 2024 (continued)

Strategic Focus: Vision for the 800th Anniversary (continued)

Using this overarching vision, we divided the year into four parts:

- **Block 1 – Future from the Past:** We celebrated how God has led and sustained us in the past by inviting ministers who previously served the church. Our Annual Fete reflected this theme, with participants dressed in historical attire. Our musical events and the **Celebration Concert with Handel's Messiah** were wonderful examples of this.
- **Block 2 – Present:** We focused on defining our foundational vision for "The Church in the Park," which will guide our activities in 2025 and beyond. **A sermon series** titled *Looking Back with Gratitude, Looking Forward with Hope* was organised.
- **Block 3 – Past from the Future:** We reinterpreted the past through the lens of the present. **A six-week visioning exercise *Under the Oak***, helped us imagine the future by looking back and looking forward. From this, we shaped our four key words for the future: **Feeding, Community, Person, and Space**. Additionally, we hosted talks on global Christianity and the history of Abington.
- **Block 4 – Kingdom:** As our ultimate vision is the Kingdom of God, we organised **Home Groups** focused on this theme. **An eight-week sermon series on Kingdom** explored it in depth. Through our **Celebration Service of Thanksgiving**, we baptised 6 disciples through an Outdoor Baptism by Immersion. At our **Celebration Service of Rededication**, we confirmed 13 disciples and commissioned **a new icon (Christ with the Church in the Park)** which will be treasured for years to come. Finally, we planted a **Red Oak Tree** in the park which will remind all of God's promise and faithfulness.

Below is the summary of our activities that were led under this strategic focus.

Worship and Discipleship

Two of the most significant highlights in our worship and prayer in 2024 were:

- **The Celebration Service of Thanksgiving with Outdoor Baptism by Immersion**, during which we baptized 6 people and welcomed another through the renewal of baptismal vows.
- **The Celebration Service of Rededication with Confirmation**, where 13 people from our parish were confirmed.

It is evident that Abington continues to grow in numbers, including many new Christians. As a liturgical church, our worship remains centred around the Eucharist, yet we maintain a strong sense of flexibility and openness to the Spirit. An example of this is our prayer ministry, which takes place during communion.

Report of the trustees for the year ended 31st December 2024 (continued)

Worship and Discipleship (continued)

The PCC remains committed to offering a range of services, not just on Sundays, but also during the week, to ensure accessibility and spiritual fulfilment for our community. We are also committed to ministering through prayer and nurturing discipleship in diverse ways.

- **Thursday morning Reflective Services** draw worshippers who may be unable to attend Sunday services.
- **Monthly Sunday reflective services** are valued by those who appreciate quiet contemplation, while the main Sunday service remains vibrant and engaging.
- **Online services** continue for those unable to attend services in person. A remote congregation gathers every Sunday at St. Christopher's, where about 15-20 people participate in the online service. There are worshippers also in other care homes such as Abington Park View and Cliftonville. We also provide weekly Zoom Compline.
- **All-Age Services:** Held approximately every other month, these services are appreciated by families, young people, and the elderly alike, fostering a truly intergenerational church.
- **Junior Church:** Our Junior Church is supported by team of volunteers which has been growing. The JC offers friendship and fun while nurturing young people's discipleship.
- **Prayer Ministry:** The presence of prayer ministry remaining visible within our worship has symbolic and practical significance and value. It is our way of saying that we are people of prayer. We are here to pray for each other and with each other.
- **Home Groups:** The growing number of home groups in Abington is encouraging. This also prompts us to explore new ways to develop discipleship within our church.

The use of overhead screens in Sunday services has now become an integral part of worship, allowing for more dynamic communication and sermon delivery.

Those unable to attend church are not forgotten. In addition to online services, many also receive Holy Communion at home, thanks to our **Anna Chaplains**.

Mission and Outreach

The **Community and Outreach Committee** has been exceptional in fostering outreach and mission efforts. Throughout the year, various charitable appeals raised a total of **£5,846**, which was distributed to:

- Chole Breakfast Club (Ethiopia)
- USPG (Missionary Support)
- Open Doors (Persecuted Christians Worldwide)
- Friends of the African Church (Ethiopia and the Horn of Africa)
- Northampton Hope Centre (Homeless Support)
- Embrace the Middle East (Christians in Palestine and Israel)
- The Children's Society

Report of the trustees for the year ended 31st December 2024 (continued)

Mission and Outreach (continued)

Our partnership with **Baby Basics** continues to provide essential support for babies and mothers in need.

The Ribbons of Prayer, *Season 2* continued throughout the year, reminding the public of God's presence. Over **20,000 ribbons and 2,000 clay hearts** (kindly provided by Celia and her art group) carried heartfelt prayers for hope, love, and reconciliation.

Our **Butterfly Art Project** launched in the year to celebrate the diversity and vibrancy of our community. In total over 1,440 butterflies were received and are now displayed inside the church.

Other **churchyard art projects** also proved to be effective tools for proclaiming the Good News in creative and engaging ways.

Social events, such as the **Quiz Night** and **Parish BBQ**, were greatly enjoyed, and we are grateful to the Tallacks and the Pickards for their generosity and hospitality.

Intergenerational Church

Our vision of an **intergenerational church** is closely linked to our mission and outreach. In 2024, we strived to engage people of all ages through the work of:

- **Cathy (Children and Youth Missioner)**
- **Liz (Anna Chaplain for the Elderly)**

Key initiatives:

- **Little Fishes and Forest Church** provide families and young children with positive church engagement. Two families chose to baptise their children following these interactions.
- **Family Fun Afternoons** continue to be fantastic opportunities for connection, with bouncy castles, picnic areas, and games in the churchyard creating a welcoming atmosphere.
- **School Engagement:** The clergy team maintains strong links with **Bridgewater Primary** and **Abington Vale**, as well as with **Barry Road School** and **Vernon Terrace Primary**, who sought visits to our church.
- **Anna Chaplaincy:** Our work with **St. Christopher's** and **Abington Park View Care Home** has led to exciting initiatives like **Messy Vintage**.
- **Ministry at St. Christopher's:** The **Friday Communion Service** at **St. Christopher's** is attended by around 40 people and continues with the support of Deanery Clergy. **Pastoral Care** is provided by the Rector and Anna Chaplain together with a dedicated team of volunteers. We are grateful to Lizzie, Jackie, Andrew, Elaine, Hilary and many others who support this ministry.

Conclusion

This report highlights only part of the work carried out by Abington Church. Lay leadership and lay ministry remain vital to every aspect of our mission.

Report of the trustees for the year ended 31st December 2024 (continued)

Conclusion (continued)

2024 was a truly remarkable year for our church and community. The 800th anniversary reminded us that the Spirit of God is alive and at work, bringing new vision and renewed hope for the future.

As we strive to be the church that is inspiring, generous and compassionate in this year, we will continue to discern to create ways to develop those four key areas identified through our visioning exercise: Feeding, Community, Person and Space.

Four key words for the future:

- **Feeding:** God calls us to feed his people both physically and spiritually.
- **Community:** God calls us to reach out and serve the community so that his love and grace may be visible in this troubled, anxious world.
- **Person:** God calls us to focus on one person at a time, honour and encourage one person's gift at a time.
- **Space:** God calls us to make space available where people can discover him, receive his love and healing.

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2024 report can be obtained from any of the church officers.

Financial Review

The total unrestricted income for the year was £186,419 (2023: £167,957), of which £130,155 (2023: £114,640) was from donations and legacies. Planned regular giving through the Parish Giving Scheme increased 5.8% in the year following the stewardship campaign that was held in February. We are very thankful for the generous response from our congregation. The church also received three legacy gifts in 2024, contributing to the increase in income.

Rental income received from the nursery that hire part of the church rooms, and the property in Lime Avenue, both increased in 2024 as contracts were renegotiated.

Total expenditure for the year was £168,008 (2023: £168,202). This was lower than budgeted mainly due to two church maintenance projects being deferred until 2025. The combination of higher income and deferred expenditure resulted in a surplus of income over expenses for the year of £18,411 (2023: deficit £245), before revaluation of investments. After adjusting for the gains on investments, the total increase in funds for the year was £21,888 (2023: £5,191).

The church was subject to quinquennial review in the summer of 2024. The final report was received in November and confirmed that the church building is in good condition with no major work being required. However, several recommendations and repairs are now planned for 2025. These works, together with the projects deferred, will be funded from the surplus generated in 2024.

Report of the trustees for the year ended 31st December 2024 (continued)

Financial Review (continued)

In 2023 a designated fund was established to provide for the future repair of the church organ. A further £5,000 was transferred to this fund in 2024, bringing the total balance on this fund at the year end to £15,000.

Investment Policy

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and fixed interest securities is maintained, designed to preserve capital value and provide an investment income to support Church activities.

Reserves Policy

The total net assets at the year-end were £307,262 (2023: 285,374). Of this £141,179 is held as tangible fixed assets, the remaining reserves being held as investments with CCLA and in current and deposit accounts. Apart from the designated organ repair fund of £15,000, all reserves are unrestricted.

The PCC considers that total current assets of £191,891 as at 31 December 2024 are sufficient to sustain its operations over the forthcoming year.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, Charity Number 1131414.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, representatives of the Lay Ministers, those elected to the Deanery Synod and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met four times during the year. Given its wide responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. Each report to the full PCC, with the minutes of their meetings. A full list of these sub committees is set out on page 3 of this report.

Risk Management

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

Report of the trustees for the year ended 31st December 2024 (continued)

Council member's responsibilities in relation to the financial statements

The council members are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008, requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements the members are required to:

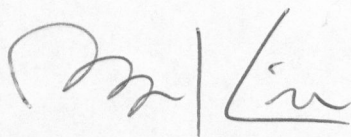
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiners

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on _____ and signed on its behalf by:



Rev Byung Jun Kim

Rector

18 May 2025

St Peter & St Paul Abington, Northampton

Independent examiners' report to the trustees of St Peter & St Paul, Abington, Northampton

I report on the accounts of St Peter & St Paul, Abington for the year ended 31 December 2024 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examine

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

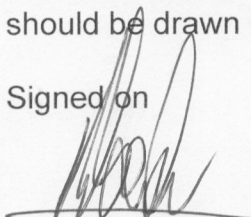
Independent examiners' statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed on



Keith Loader MAAT

**Tax Assist Accountants
149 Park Avenue North
Northampton
NN3 2HY**

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149 Park Avenue North
Northampton
NN3 2HY

St Peter & St Paul Abington, Northampton

Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	130,155	—	—	130,155	114,640
Income from charitable activities	3,974	—	—	3,974	6,216
Other trading activities	25,391	—	—	25,391	23,157
Investments	16,184	—	—	16,184	13,926
Other income	10,715	—	—	10,715	10,018
Total income	186,419	—	—	186,419	167,957
Expenditure on:					
Raising funds	546	—	—	546	234
Expenditure on charitable activities	167,462	—	—	167,462	167,968
Other expenditure	—	—	—	—	—
Total expenditure	168,008	—	—	168,008	168,202
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	18,411	—	—	18,411	(245)
Transfers					
Gross transfers between funds - in	5,000	—	—	5,000	23,798
Gross transfers between funds - out	(5,000)	—	—	(5,000)	(23,798)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	3,477	—	—	3,477	5,437
Net movement in funds	21,888	—	—	21,888	5,191
Total funds brought forward	285,374	—	—	285,374	280,182
Total funds carried forward	307,262	—	—	307,262	285,374
Represented by					
Unrestricted					
General fund	292,262	—	—	292,262	275,374
Designated					
Designated fund	15,000	—	—	15,000	10,000
Restricted					
Agency collection	—	—	—	—	—

St Peter & St Paul Abington, Northampton

Balance sheet as at 31 December 2024

Class and code	Description	This year	Last year
Fixed assets			
6000	21 Lime Avenue	39,359	41,000
6010	Church Rooms	99,939	99,939
6030	Church Organ	—	—
6040	Short life assets - software	—	—
6050	Short life assets - hardware	987	2,915
6060	Furniture and equipment	894	1,284
	Total Fixed assets	141,179	145,138
Current assets			
6500	Lloyds Bank Ac 00001375	24,604	3,827
6505	Nat West Ac 78492092	1,049	2,950
6510	CCLA (CBF) deposit account	54,367	48,803
6550	CCLA(CBF)Fixed Interest Securities Fund	29,755	28,883
6560	CCLA(CBF)Investment Fund	30,281	29,603
6570	CCLA (CBF)Global Equity Fund	28,333	26,665
6580	CCLA (CBF) UK Equity Fund	20,230	19,972
6590	Cash in hand	1,972	477
Z05	Accounts Receivable	1,300	1,410
	Total Current assets	191,891	162,590
Liabilities			
6650	Ekins Youth worker grant	10,135	11,001
6699	Agency collections	4,050	2,482
Z04	Accounts Payable	11,623	8,871
	Total Liabilities	25,808	22,354
	Net Asset surplus(deficit)	307,262	285,374
Reserves			
	Excess / (deficit) to date	18,411	(245)
Z01	Starting balances	285,374	280,182
Z03	Gains/(losses) on investment assets	3,477	5,437
	Total Reserves	307,262	285,374
	Represented by funds		
	Unrestricted	292,262	275,374
	Designated	15,000	10,000
	Restricted	—	—
	Endowment	—	—
	Total	307,262	285,374

St Peter & St Paul Abington, Northampton

Statement of assets and liabilities as at 31 December 2024

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
21 Lime Avenue -	39,359	—	—	—	39,359	41,000
Church Rooms -	99,939	—	—	—	99,939	99,939
Church Boiler -	—	—	—	—	—	—
Short life assets - hardware -	987	—	—	—	987	2,915
Furniture and equipment -	894	—	—	—	894	1,284
Totals	141,179	—	—	—	141,179	145,138
Current assets - Cash at bank and in hand						
Lloyds Bank Ac 00001375 -	24,604	—	—	—	24,604	3,827
Nat West Ac 78492092 -	1,049	—	—	—	1,049	2,950
CCLA (CBF) deposit account -	39,367	15,000	—	—	54,367	48,803
Cash in hand -	1,972	—	—	—	1,972	477
Totals	66,992	15,000	—	—	81,992	56,057
Current assets - Debtors						
Accounts Receivable -	1,300	—	—	—	1,300	1,410
Totals	1,300	—	—	—	1,300	1,410
Current assets - Investments						
CCLA(CBF)Fixed Interest Securities Fund -	29,755	—	—	—	29,755	28,883
CCLA(CBF)Investment Fund -	30,281	—	—	—	30,281	29,603
CCLA (CBF)Global Equity Fund -	28,333	—	—	—	28,333	26,665
CCLA (CBF) UK Equity Fund -	20,230	—	—	—	20,230	19,972
Totals	108,599	—	—	—	108,599	105,123
Liabilities - Agency accounts						
Agency collections -	4,050	—	—	—	4,050	2,482
Totals	4,050	—	—	—	4,050	2,482
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	11,623	—	—	—	11,623	8,871
Totals	11,623	—	—	—	11,623	8,871
Liabilities - Provision for liabilities and charges due within one year						
Ekins Youth worker grant -	10,135	—	—	—	10,135	11,001
Totals	10,135	—	—	—	10,135	11,001
Grand total	292,262	15,000	—	—	307,262	285,374

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Des - Designated fund							
Designated	10,000	—	—	5,000	—	—	15,000
Sub-total for Des	10,000	—	—	5,000	—	—	15,000
General - General fund							
Unrestricted	275,374	136,419	168,008	(5,000)	—	3,477	292,262
Sub-total for General	275,374	136,419	168,008	(5,000)	—	3,477	292,262
Agency - Agency collection							
Restricted	—	—	—	—	—	—	—
Sub-total for Agency	—	—	—	—	—	—	—
Grand total	285,374	186,419	168,008	—	—	3,477	307,262

St Peter & St Paul Abington, Northampton

Analysis of income and expenditure for the year ended 31 December 2024

INCOME AND ENDOWMENTS

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Donations and legacies						
0101 - Gift Aid - Bank	80,495	—	—	—	80,495	76,059
0110 - Gift Aid - Envelopes	1,296	—	—	—	1,296	1,675
0301 - Loose plate collections - Sunday service	—	—	—	—	—	—
0302 - Loose plate cash - Weddings & funerals	75	—	—	—	75	119
0303 - Loose plate cash - occasional services	—	—	—	—	—	—
0401 - Tea coffee & wallsafe cash	3,224	—	—	—	3,224	3,079
0410 - Non Gift Aid donations	490	—	—	—	490	100
0501 - One-off Gift Aid gifts	7,915	—	—	—	7,915	5,199
0510 - Online donations	3,012	—	—	—	3,012	2,839
0601 - Tax recoverable on Gift Aid	21,243	—	—	—	21,243	22,788
0701 - Legacies	8,685	—	—	—	8,685	1,500
08A1 - Non-recurring one-off grants	650	—	—	—	650	—
0901 - Other funds generated	3,070	—	—	—	3,070	1,282
Total	130,155	—	—	—	130,155	114,640
Income from charitable activities						
1101 - Fees for weddings and funerals	3,974	—	—	—	3,974	6,216
Total	3,974	—	—	—	3,974	6,216
Other trading activities						
0910 - Fund raising income	5,708	—	—	—	5,708	6,310
0911 - 800 years fundraising income	902	—	—	—	902	—
1240 - Church hall lettings - fund raising	18,781	—	—	—	18,781	16,847
Total	25,391	—	—	—	25,391	23,157
Investments						
1001 - CBF Fund Dividends	2,943	—	—	—	2,943	2,330
1020 - CBF Fund interest	2,621	—	—	—	2,621	1,336
1030 - Rent from Curatage	10,620	—	—	—	10,620	10,260
Total	16,184	—	—	—	16,184	13,926
Other income						
0810 - Ekins Youth Worker grant release	10,216	—	—	—	10,216	9,575
1310 - Insurance claims	499	—	—	—	499	443
Total	10,715	—	—	—	10,715	10,018
INCOME TOTAL	186,419	—	—	—	186,419	167,957

St Peter & St Paul Abington, Northampton

EXPENDITURE

		Total				
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
Raising funds						
1730 - Costs of fetes & other events	546	—	—	—	546	234
Total	546	—	—	—	546	234
Expenditure on charitable activities						
1750 - Depreciation - all assets	3,960	—	—	—	3,960	3,818
1760 - Bank charges	49	—	—	—	49	6
1850 - Mission and outreach	350	—	—	—	350	1,060
1851 - 800 years celebration	7,300	—	—	—	7,300	—
1870 - Giving to charities	119	—	—	—	119	106
1901 - Diocesan fees paid	1,808	—	—	—	1,808	2,680
1910 - Parish share	74,024	—	—	—	74,024	75,523
2020 - Ekins youth worker salary	7,280	—	—	—	7,280	7,280
2030 - Ekins youth work expenses	1,859	—	—	—	1,859	2,295
2101 - Rector telephone and stationery	1,419	—	—	—	1,419	1,402
2102 - Rector travel	1,339	—	—	—	1,339	1,528
2103 - Rector training, books and subs	465	—	—	—	465	573
2104 - Rector - other expenses	2,118	—	—	—	2,118	1,407
2150 - Curates travel	802	—	—	—	802	447
2151 - Curate - other expenses	1,486	—	—	—	1,486	424
2201 - Discipleship and learning	545	—	—	—	545	251
2205 - Anna chaplaincy and mission	466	—	—	—	466	—
2210 - Parish catering	938	—	—	—	938	1,101
2310 - Church - telephone	590	—	—	—	590	572
2320 - Organ / piano tuning	1,383	—	—	—	1,383	1,813
2321 - Choir master fees	8,515	—	—	—	8,515	7,740
2322 - Choir expenses	1,018	—	—	—	1,018	377
2323 - Music expenses	225	—	—	—	225	342
2324 - Flower expenses	315	—	—	—	315	352
2330 - Church repairs and maintenance	9,936	—	—	—	9,936	4,493
2331 - Church - Cleaning	449	—	—	—	449	333
2332 - Church - water	201	—	—	—	201	186
2340 - Worship materials	1,141	—	—	—	1,141	1,459
2341 - Online worship costs	508	—	—	—	508	401
2350 - Upkeep of churchyard	1,450	—	—	—	1,450	1,173
2360 - Church Stationery	312	—	—	—	312	155
2365 - Church office expenses	101	—	—	—	101	254
2370 - Church website	233	—	—	—	233	1,214
2380 - Copyright licences	972	—	—	—	972	809
2400 - Church running - insurance	3,395	—	—	—	3,395	3,303
2401 - Church running - electric	1,078	—	—	—	1,078	582
2410 - Church running - gas	2,645	—	—	—	2,645	2,153
2430 - Church - printing and copier	2,147	—	—	—	2,147	2,381
2450 - Church - miscellaneous	465	—	—	—	465	2,194
2460 - Church - bells expenses	—	—	—	—	—	252
2520 - Rooms - miscellaneous	619	—	—	—	619	497
2530 - Rooms - electricity	8,097	—	—	—	8,097	9,109
2540 - Rooms - gas	166	—	—	—	166	197
2550 - Rooms - insurance	2,562	—	—	—	2,562	2,491
2560 - Rooms - repairs and maintenance	3,682	—	—	—	3,682	13,124
2570 - Rooms - telephone	590	—	—	—	590	572
2580 - Rooms - water	404	—	—	—	404	433
2590 - Rooms - cleaning	4,966	—	—	—	4,966	4,993
2601 - Independent examiner	390	—	—	—	390	360
2840 - Curatage maintenance and fees	2,580	—	—	—	2,580	3,753
Total	167,462	—	—	—	167,462	167,968
EXPENDITURE TOTAL	168,008	—	—	—	168,008	168,202
GRAND TOTAL	18,411	—	—	—	18,411	(245)

Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The principal accounting policies adopted are set out below.

Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also not restricted.

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income.

Currently the PCC does not have any restricted or endowment funds.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount, in which case any amounts received are held as a liability on the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

Accounting policies (continued)

Income (continued)

Rental income is recognised when the rent is due. Where income is received in advance, it is recognised in the year in which the event takes place that it relates to.

Dividends from investments are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised on a straight-line basis so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short life assets – hardware 3 years

Furniture 5 years

Land and buildings (21 Lime Avenue and church rooms) – depreciated down to the estimated residual value of the freehold land.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities

Individual assets with a purchase price less than £1,000 are written off when the asset is acquired.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SOFA includes net gains and losses arising on revaluations and disposals throughout the year.

Accounts receivable

Amounts owing to the PCC at 31 December in respect of gift aid, fees, or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at the settlement amount.

Accounts payable

Creditors are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the PCC anticipates it will pay to settle the debt.