

**Parochial Church Council of  
St Peter & St Paul  
Abington, Northampton**

**Report and Financial Statements**

**Year ending 31 December 2021**

## **St Peter & Paul Abington, Northampton**

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## **St Peter & Paul Abington, Northampton**

### **Legal and Administrative information**

#### **Committees and Members as at 31 December 2021**

##### **Standing Committee**

Rev Byung Jun Kim (Chairman)  
Bob Purser  
Donald Loe  
James Mercer  
Melissa Tallack  
Damian Pickard  
Alison Barnes

##### **Buildings Committee plus Health and Safety**

Andrew Munns (Chairman)  
Donald Loe  
John Langley  
James Mercer  
Dorothy Bonsall  
John Wishart  
Paul Tharby

##### **Children and Young Persons**

Malcolm Ward (Chairman)  
Rev Byung Jun Kim  
Cathy Tinsley  
Susie McKay  
Esme Cushing

##### **Ministry**

Rev Byung Jun Kim (Chairman)  
Alison Barnes  
Elizabeth Kelly  
Prester Coleman  
Tim Dolan  
James Mercer  
Donald Loe  
Bob Purser

##### **Stewardship**

Alison Barnes  
Dorothy Bonsall (co-opted)  
Damian Pickard  
Bob Purser (Chairman)  
Rev Byung Jun Kim

##### **Deanery Synod**

Elizabeth Kelly  
Damian Pickard  
Bob Purser  
Rev Byung Jun Kim  
Peter Aiers

##### **Outreach**

Malcolm Ward (Chairman)  
Elizabeth Kelly  
Bob Purser  
Ashley Ashiru  
Claire Tharby  
Rev Byung Jun Kim

##### **Search the Scriptures**

Jane Evans (co-opted)  
Dianne Ward  
Elizabeth Kelly  
Douglas Rutherford  
Abigail Sawford (co-opted)  
Linda Kilshaw (co-opted)  
Alison Barnes

##### **Fundraising Committee**

Melissa Tallack (Chairman)  
Juliet Achurch (co-opted)  
Linda Kilshaw (co-opted)  
Amanda Burrell (co-opted)  
Elizabeth Loe (co-opted)  
Damian Pickard

## **ST PETER & ST PAUL, ABINGTON, NORTHAMPTON**

### **Report of the trustees for the year ended 31<sup>st</sup> December 2021**

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2021.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Objectives of the Church**

St Peter and St Paul aims to provide a centre of Christian worship and outreach within the traditions of the Church of England, offering pastoral care, teaching and service within the local community. The Church premises are used to provide a full range of activities throughout the week using church members and third party providers. There have been no changes in objectives since the last annual report.

#### **Investment policy**

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and gilts is maintained designed to preserve capital value and provide an investment income to support Church activities.

#### **Review of the Church's Financial Activities**

With the ongoing impact of the Covid-19 pandemic, 2021 was another difficult year for the Church. The Church buildings reopened on a limited basis but cash donations at services, fund raising income and rental income at the Church Rooms were all reduced from pre-pandemic periods. This shortfall, along with necessary repairs on the church rooms and our property at 21 Lime Avenue (the 'curatage'), lead to an operating loss for the year of £6,545. This shortfall was financed from Reserves, which are considered adequate to continue the Church's objectives going forward.

#### **Future developments**

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2021 report can be obtained from any of the church officers.

#### **Reserves policy**

The PCC consider that the net current assets of £54,276 (total net assets £207,171) as at 31 December 2021 are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

#### **Risk management**

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

#### **Council member's responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the Church's financial

activities during the year and of its financial position at the end of the year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Independent Examiners**

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on \_\_\_\_\_ and signed on its behalf by:

**Rev Byung Jun Kim**

**Rector**



## **ST PETER & ST PAUL: ABINGTON, NORTHAMPTON**

### **Independent examiners' report to the trustees of St Peter & St Paul: Abington, Northampton**

We report on the accounts of St Peter & St Paul: Abington for the year ended 31 December 2021 which are set out on pages 7 to 11.

#### **Respective responsibilities of members and examiner**

As members of the PCC, you are responsible for the preparation of the Financial Statements: you consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)), the audit requirements of Regulation 3(3) of the Church Accounting Regulations 1997 do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

#### **Basis of independent examiners' report**

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the Financial Statements.

#### **Independent examiners' statement**

In connection with our examination, no matter has come to our attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Approved and signed on



**Keith Loader MAAT**

TaxAssist Accountants  
149 Park Avenue North  
Northampton  
NN3 2HY

Tax Assist Accountants  
149 Park Avenue North  
Northampton  
NN3 2HY

# St Peter & Paul Abington, Northampton

## Statement of Financial Activities Year ended 31st December 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
<b>Income and endowments from:</b>					
Donations and legacies	100,866	125	—	100,991	115,644
Income from charitable activities	7,268	—	—	7,268	3,825
Other trading activities	14,512	—	—	14,512	6,293
Investments	9,308	—	—	9,308	9,452
Other income	4,650	—	—	4,650	3,348
<b>Total income</b>	<b>136,606</b>	<b>125</b>	<b>—</b>	<b>136,731</b>	<b>138,564</b>
<b>Expenditure on:</b>					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	143,277	—	—	143,277	133,888
Other expenditure	—	—	—	—	—
<b>Total expenditure</b>	<b>143,277</b>	<b>—</b>	<b>—</b>	<b>143,277</b>	<b>133,888</b>
Gains / losses on investment assets	—	—	—	—	—
<b>Net income / (expenditure) resources before transfer</b>	<b>(6,670)</b>	<b>125</b>	<b>—</b>	<b>(6,545)</b>	<b>4,676</b>
<b>Other recognised gains / losses</b>					
Gains on revaluation, fixed assets, charity's own use	2,891	—	—	2,891	2,255
<b>Net movement in funds</b>	<b>(3,778)</b>	<b>125</b>	<b>—</b>	<b>(3,653)</b>	<b>6,931</b>
<b>Total funds brought forward</b>	<b>197,151</b>	<b>13,673</b>	<b>—</b>	<b>210,825</b>	<b>203,893</b>
<b>Total funds carried forward</b>	<b>193,372</b>	<b>13,798</b>	<b>—</b>	<b>207,171</b>	<b>210,825</b>
<b>Represented by</b>					
<b>Unrestricted</b>					
General fund	193,372	—	—	193,372	197,151
<b>Restricted</b>					
Agency collection	—	13,798	—	13,798	13,673

# St Peter & Paul Abington, Northampton

## Balance sheet as at 31<sup>st</sup> December 2021

	Total funds £	Prior year funds £
<b>Fixed assets</b>		
Tangible assets	152,894	150,379
	<u>152,894</u>	<u>150,379</u>
<b>Current assets</b>		
Debtors	1,300	4,750
Investments	45,328	42,437
Cash at bank and in hand	42,474	41,993
	<u>89,103</u>	<u>89,181</u>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	15,767	7,152
Provision for liabilities and charges due within one year	19,058	21,582
	<u>34,825</u>	<u>28,734</u>
<b>Net current assets less current liabilities</b>	<u>54,276</u>	<u>60,445</u>
<b>Total assets less current liabilities</b>	<u>207,171</u>	<u>210,825</u>
<b>Total net assets less liabilities</b>	<u>207,171</u>	<u>210,825</u>
<b>Represented by</b>		
<b>Unrestricted</b>		
Unrestricted - General fund	193,372	197,151
<b>Restricted</b>		
Restricted - Agency collection	13,798	13,673
<b>Funds of the church</b>	<u>207,171</u>	<u>210,825</u>



## St Peter & Paul Abington, Northampton

### Statement of assets and liabilities as at 31<sup>st</sup> December 2021

	General £	Designated £	Restricted £	Endowment £	This year £	Last year £
<b>Fixed assets – Tangible assets</b>						
21 Lime Avenue	44,279	—	—	—	44,279	45,919
Church Rooms	99,939	—	—	—	99,939	99,939
Church Boiler	0	—	—	—	0	0
Church Organ	1,434	—	—	—	1,434	2,956
Short life assets – hardware	6,770	—	—	—	6,770	944
Furniture and equipment	470	—	—	—	470	618
<b>Totals</b>	<b>152,894</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>152,894</b>	<b>150,379</b>
<b>Current assets – Cash at bank and in hand</b>						
Lloyds Bank Ac 00001375	1,800	—	685	—	2,485	3,481
Nat West Ac 78492092	(11,791)	—	14,409	—	2,618	3,613
CCLA (CBF) deposit account	36,089	—	—	—	36,089	34,880
Cash in hand	526	—	755	—	1,281	18
<b>Totals</b>	<b>26,624</b>	<b>—</b>	<b>15,850</b>	<b>—</b>	<b>42,474</b>	<b>41,993</b>
<b>Current assets – Debtors</b>						
Accounts Receivable	1,100	—	199	—	1,300	4,750
<b>Totals</b>	<b>1,100</b>	<b>—</b>	<b>199</b>	<b>—</b>	<b>1,300</b>	<b>4,750</b>
<b>Current assets – Investments</b>						
CCLA(CBF)Fixed Interest Securities Fund	14,661	—	—	—	14,661	15,661
CCLA(CBF)Investment Fund	30,667	—	—	—	30,667	26,776
<b>Totals</b>	<b>45,328</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>45,328</b>	<b>42,437</b>
<b>Liabilities – Agency accounts</b>						
Agency collections	(2,394)	—	3,234	—	839	416
<b>Totals</b>	<b>(2,394)</b>	<b>—</b>	<b>3,234</b>	<b>—</b>	<b>839</b>	<b>416</b>
<b>Liabilities – Creditors: Amounts falling due in one year</b>						
Accounts Payable	15,911	—	(983)	—	14,928	6,736
<b>Totals</b>	<b>15,911</b>	<b>—</b>	<b>(983)</b>	<b>—</b>	<b>14,928</b>	<b>6,736</b>
<b>Liabilities – Provision for liabilities and charges due within one year</b>						
Ekins Youth worker grant	19,058	—	—	—	19,058	21,582
<b>Totals</b>	<b>19,058</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>19,058</b>	<b>21,582</b>
<b>Grand total</b>	<b>193,372</b>	<b>—</b>	<b>13,798</b>	<b>—</b>	<b>207,171</b>	<b>210,825</b>

### Fund movement by type

	Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
<b>General - General fund</b>						
Unrestricted	197,151	136,606	143,277	—	—	193,372
<b>Sub-total for General</b>	<b>197,151</b>	<b>136,606</b>	<b>143,277</b>	<b>—</b>	<b>—</b>	<b>193,372</b>
<b>Agency - Agency collection</b>						
Restricted	13,673	125	—	—	—	13,798
<b>Sub-total for Agency</b>	<b>13,673</b>	<b>125</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>13,798</b>
<b>Grand total</b>	<b>210,825</b>	<b>136,731</b>	<b>143,277</b>	<b>—</b>	<b>—</b>	<b>207,171</b>

## St Peter & Paul Abington, Northampton

### Analysis of income and expenditure year ending 31<sup>st</sup> December 2021

					<b>Total</b>	
	<b>Unrestricted</b>	<b>Designated</b>	<b>Restricted</b>	<b>Endowment</b>	<b>This year</b>	<b>Last year</b>
<b>INCOME AND ENDOWMENTS</b>						
<b>Donations and legacies</b>						
0101 - Gift Aid - Bank	75,151	—	—	—	75,151	82,569
0110 - Gift Aid - Envelopes	140	—	—	—	140	122
0301 - Loose plate collections - Sunday service	—	—	—	—	—	339
0302 - Loose plate cash - Weddings & funerals	—	—	—	—	—	81
0303 - Loose plate cash - occasional services	22	—	—	—	22	—
0401 - Tea coffee & wallsafe cash	1,412	—	—	—	1,412	405
0410 - Non Gift Aid donations	—	—	—	—	—	702
0501 - One-off Gift Aid gifts	2,291	—	—	—	2,291	5,402
0510 - Online donations	2,466	—	—	—	2,466	—
0550 - Special cash collections	—	—	125	—	125	—
0601 - Tax recoverable on Gift Aid	18,974	—	—	—	18,974	19,177
0701 - Legacies	—	—	—	—	—	6,198
0801 - Recurring grants	25	—	—	—	25	25
08A1 - Non-recurring one-off grants	—	—	—	—	—	—
0901 - Other funds generated	383	—	—	—	383	621
<b>Total</b>	<b>100,866</b>	<b>—</b>	<b>125</b>	<b>—</b>	<b>100,991</b>	<b>115,644</b>
<b>Income from charitable activities</b>						
1101 - Fees for weddings and funerals	7,268	—	—	—	7,268	3,825
1230 - Church hall lettings - objectives	—	—	—	—	—	—
<b>Total</b>	<b>7,268</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,268</b>	<b>3,825</b>
<b>Other trading activities</b>						
0910 - Fund raising income	1,107	—	—	—	1,107	625
1220 - Bookstall sales - fund raising	—	—	—	—	—	—
1240 - Church hall lettings - fund raising	13,404	—	—	—	13,404	5,668
<b>Total</b>	<b>14,512</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>14,512</b>	<b>6,293</b>
<b>Investments</b>						
1001 - CBF Fund Dividends	1,190	—	—	—	1,190	1,337
1020 - CBF Fund interest	18	—	—	—	18	14
1030 - Rent from Curatage	8,100	—	—	—	8,100	8,100
<b>Total</b>	<b>9,308</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>9,308</b>	<b>9,452</b>
<b>Other income</b>						
0810 - Ekins Youth Worker grant release	2,524	—	—	—	2,524	3,348
1310 - Insurance claims	2,126	—	—	—	2,126	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
<b>Total</b>	<b>4,650</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,650</b>	<b>3,348</b>
<b>INCOME TOTAL</b>	<b>136,606</b>	<b>—</b>	<b>125</b>	<b>—</b>	<b>136,731</b>	<b>138,564</b>

## EXPENDITURE

### Raising funds

1730 - Costs of fetes & other events	—	—	—	—	—	—
1740 - Investment management costs	—	—	—	—	—	—
Total	—	—	—	—	—	—

### Expenditure on charitable activities

1750 - Depreciation - all assets	4,383	—	—	—	4,383	4,390
1760 - Bank charges	0	—	—	—	0	19
1870 - Giving to secular charities	33	—	—	—	33	—
1901 - Diocesan fees paid	2,092	—	—	—	2,092	1,708
1910 - Parish share	75,522	—	—	—	75,522	75,522
2001 - Youth worker salary	—	—	—	—	—	6,025
2010 - Youth work expenses	—	—	—	—	—	325
2020 - Ekins youth worker salary	1,213	—	—	—	1,213	—
2030 - Ekins youth work expenses	1,310	—	—	—	1,310	644
2101 - Rector telephone and stationery	1,649	—	—	—	1,649	1,189
2102 - Rector travel	1,021	—	—	—	1,021	712
2103 - Rector training, books and subs	240	—	—	—	240	305
2104 - Rector - other expenses	99	—	—	—	99	168
2201 - Parish training and mission	90	—	—	—	90	—
2210 - Parish catering	—	—	—	—	—	47
2310 - Church - telephone	613	—	—	—	613	579
2320 - Organ / piano tuning	1,203	—	—	—	1,203	828
2321 - Choir master fees	7,740	—	—	—	7,740	7,740
2322 - Choir expenses	110	—	—	—	110	207
2323 - Music expenses	63	—	—	—	63	102
2324 - Flower expenses	224	—	—	—	224	50
2330 - Church repairs and maintenance	1,888	—	—	—	1,888	4,997
2331 - Church - Cleaning	261	—	—	—	261	503
2332 - Church - water	158	—	—	—	158	288
2340 - Worship materials	667	—	—	—	667	514
2341 - Online worship costs	1,340	—	—	—	1,340	1,412
2350 - Upkeep of churchyard	—	—	—	—	—	148
2360 - Church Stationery	—	—	—	—	—	13
2365 - Church office expenses	367	—	—	—	367	159
2370 - Church website	245	—	—	—	245	293
2380 - Copyright licences	1,043	—	—	—	1,043	1,021
2400 - Church running - insurance	2,906	—	—	—	2,906	2,831
2401 - Church running - electric	223	—	—	—	223	1,047
2410 - Church running - gas	1,875	—	—	—	1,875	1,958
2420 - Rooms running - water	—	—	—	—	—	—
2430 - Church - printing and copier	1,634	—	—	—	1,634	1,922
2450 - Church - miscellaneous	942	—	—	—	942	895
2520 - Rooms - miscellaneous	240	—	—	—	240	240
2530 - Rooms - electricity	3,408	—	—	—	3,408	4,447
2540 - Rooms - gas	(84)	—	—	—	(84)	211
2550 - Rooms - insurance	2,192	—	—	—	2,192	2,136
2560 - Rooms - repairs and maintenance	15,572	—	—	—	15,572	1,841
2570 - Rooms - telephone	613	—	—	—	613	579
2580 - Rooms - water	(162)	—	—	—	(162)	474
2590 - Rooms - cleaning	3,912	—	—	—	3,912	2,620
2601 - Independent examiner	360	—	—	—	360	360
2840 - Curatage maintenance	6,059	—	—	—	6,059	2,402
<b>EXPENDITURE TOTAL</b>	<b>143,277</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>143,277</b>	<b>133,888</b>
<b>GRAND TOTAL</b>	<b>(6,670)</b>	<b>—</b>	<b>125</b>	<b>—</b>	<b>(6,545)</b>	<b>4,676</b>