

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER & ST PAUL, ABINGTON, NORTHAMPTON

England & Wales - Charity number 1131414

Details

Other names ST PETER & ST PAUL, ABINGTON

Status Registered

Legal form Previously excepted

Registered 2009-08-28

Register [View on the Charity Commission register](#)

Contact

Address 15 Honeysuckle Way
Northampton
NN3 3QE

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: its a church that supplies the community with what is required and a place to worship

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£186,419	£168,008	-	-
2023-12-31	£167,957	£168,202	-	-
2022-12-31	£265,692	£187,038	-	-
2021-12-31	£139,622	£143,277	-	-
2020-12-31	£138,564	£133,888	-	-

Trustees

Name	Role	Appointed
Robert McIntyre Purser	Chair	2010-04-20
ALISON CLAIR BARNES		
Andrew Munns		2019-04-28
Catherine Tinsley		2023-04-21
Christopher Waters		2022-04-23
DAMIAN ROBERT PICKARD		
DIANNE MURIEL WARD		
DONALD JAMES LOE		
Douglas Rutherford		2019-04-28
ELIZABETH MAY KELLY		
Elizabeth Loe		2025-05-18
Esmé Cushing		2020-04-21
JOHN WISHART		2014-04-06
Matthew George		2023-04-21
Melissa Tallack		2016-04-24
Prester Coleman		2021-05-23
Rev Byung Jun Kim		2019-03-23
Rev Tracy Pegram		2022-06-26
Sandra Francis		2025-05-18
Susan Harrison		2021-05-23
Susannah McKay		2021-05-23

Accounts

**Parochial Church Council of
St Peter & St Paul
Abington, Northampton**

End of Year Financial Statements

Year ending 31 December 2024

St Peter & St Paul Abington, Northampton

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St Peter & St Paul Abington, Northampton

Administrative information

Committees and Members as at 31 December 2024

Standing Committee

Rev Byung Jun Kim (Chairman)
Bob Purser
Donald Loe
James Mercer
Melissa Tallack
Damian Pickard
Susie McKay
Alison Barnes/Elizabeth Kelly/
Prester Coleman

Ministry

Rev Byung Jun Kim (Chair)
Rev Tracy Pegram
Alison Barnes
Elizabeth Kelly
Prester Coleman
Cathy Tinsley
Tim Dolan
James Mercer
Donald Loe
Bob Purser

Discipleship and Learning

Prester Coleman (Chair)
Rev Tracy Pegram
Douglas Rutherford
Alan Sutton
Jane Evans
Jenny Mercer
Dianne Ward
Matthew George
Bob Purser
Sandra Francis

Deanery Synod

Matthew George
Damian Pickard
Bob Purser
Rev Byung Jun Kim
Rev Tracy Pegram

Children and Young Persons

Cathy Tinsley (Coordinator)
Rev Tracy Pegram
Rev Byung Jun Kim
Susie McKay
Esme Cushing
Jilly Draper

Finance and Stewardship

Damian Pickard (Chair)
Susie McKay
Donald Loe
Bob Purser
Rev Byung Jun Kim

Buildings Committee plus Health and Safety

Andrew Munns (Chair)
Donald Loe
John Langley
James Mercer
Dorothy Bonsall
John Wishart
Chris Waters
Paul Tharby
Emmanuel Agudosy

Community and Outreach

Melissa Tallack (Chair)
Rev Byung Jun Kim
Rev Tracy Pegram
Elizabeth Loe
Sue Harrison
Damian Pickard
Elizabeth Kelly
Amanda Burrell
Dianne Ward
Bob Purser
Cathy Tinsley

St Peter & St Paul Abington, Northampton

Report of the trustees for the year ended 31st December 2024

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2024.

The administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Aim and Purpose

St Peter and St Paul's Parochial Church Council (the PCC) has the responsibility of cooperating with the Incumbent, the Reverend Byung Jun Kim, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the Church itself, which is a Grade II* Listed Building, the PCC is also responsible for maintaining the Church Hall in Ashburnham Road.

Objectives and Activities

The PCC is committed to see God's Kingdom grow in as many people's lives as possible, and to welcome everyone into God's family as "the Church in the Park". When planning our activities, the PCC has considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion. Our services and activities put faith into practice through prayer, scripture and service. Following our 800th anniversary in 2024, we shaped our vision for the next chapter of this church as follows.

- *Inspiring Church*: Just like the park inspires people and helps them to encounter God, we aspire to be a church that inspires through worship, prayer.
- *Compassionate Church*: Just like the park can be a place of comfort and restoration in God's grace, we pray to be a church that comforts those who are anxious, isolated, marginalised and bereaved through our service and outreach.
- *Generous Church*: Just like the park welcomes everyone and helps them to flourish in being who they are in God's abundance and generosity, we want to be a church that is generous and welcoming towards strangers and those who feel distant from God.

Achievements and Performance

Strategic Focus: Vision for the 800th Anniversary

In 2024, St. Peter and St. Paul, Abington, marked the 800th anniversary of the first known Rector of Abington. This naturally became the strategic focus of the year. We discerned that the way God wanted us to observe this significant anniversary was not through grand events but by introducing a series of faithful ways to reflect on God's faithfulness and goodness. We used the concept of **Ancient Future** to guide and frame the events throughout the year. (*Ancient Future: "The road to the future runs through the past" - Robert Webber. The past gives us wisdom to interpret the future, and the future gives us fresh eyes to re-interpret the past. This creates a constant dialogue between past and present, with God always present throughout.*)

Report of the trustees for the year ended 31st December 2024 (continued)

Strategic Focus: Vision for the 800th Anniversary (continued)

Using this overarching vision, we divided the year into four parts:

- **Block 1 – Future from the Past:** We celebrated how God has led and sustained us in the past by inviting ministers who previously served the church. Our Annual Fete reflected this theme, with participants dressed in historical attire. Our musical events and the **Celebration Concert with Handel’s Messiah** were wonderful examples of this.
- **Block 2 – Present:** We focused on defining our foundational vision for “The Church in the Park,” which will guide our activities in 2025 and beyond. **A sermon series** titled *Looking Back with Gratitude, Looking Forward with Hope* was organised.
- **Block 3 – Past from the Future:** We reinterpreted the past through the lens of the present. **A six-week visioning exercise *Under the Oak***, helped us imagine the future by looking back and looking forward. From this, we shaped our four key words for the future: **Feeding, Community, Person, and Space**. Additionally, we hosted talks on global Christianity and the history of Abington.
- **Block 4 – Kingdom:** As our ultimate vision is the Kingdom of God, we organised **Home Groups** focused on this theme. **An eight-week sermon series on Kingdom** explored it in depth. Through our **Celebration Service of Thanksgiving**, we baptised 6 disciples through an Outdoor Baptism by Immersion. At our **Celebration Service of Rededication**, we confirmed 13 disciples and commissioned **a new icon (Christ with the Church in the Park)** which will be treasured for years to come. Finally, we planted a **Red Oak Tree** in the park which will remind all of God’s promise and faithfulness.

Below is the summary of our activities that were led under this strategic focus.

Worship and Discipleship

Two of the most significant highlights in our worship and prayer in 2024 were:

- **The Celebration Service of Thanksgiving with Outdoor Baptism by Immersion**, during which we baptized 6 people and welcomed another through the renewal of baptismal vows.
- **The Celebration Service of Rededication with Confirmation**, where 13 people from our parish were confirmed.

It is evident that Abington continues to grow in numbers, including many new Christians. As a liturgical church, our worship remains centred around the Eucharist, yet we maintain a strong sense of flexibility and openness to the Spirit. An example of this is our prayer ministry, which takes place during communion.

Report of the trustees for the year ended 31st December 2024 (continued)

Worship and Discipleship (continued)

The PCC remains committed to offering a range of services, not just on Sundays, but also during the week, to ensure accessibility and spiritual fulfilment for our community. We are also committed to ministering through prayer and nurturing discipleship in diverse ways.

- **Thursday morning Reflective Services** draw worshippers who may be unable to attend Sunday services.
- **Monthly Sunday reflective services** are valued by those who appreciate quiet contemplation, while the main Sunday service remains vibrant and engaging.
- **Online services** continue for those unable to attend services in person. A remote congregation gathers every Sunday at St. Christopher's, where about 15-20 people participate in the online service. There are worshippers also in other care homes such as Abington Park View and Cliftonville. We also provide weekly Zoom Compline.
- **All-Age Services:** Held approximately every other month, these services are appreciated by families, young people, and the elderly alike, fostering a truly intergenerational church.
- **Junior Church:** Our Junior Church is supported by team of volunteers which has been growing. The JC offers friendship and fun while nurturing young people's discipleship.
- **Prayer Ministry:** The presence of prayer ministry remaining visible within our worship has symbolic and practical significance and value. It is our way of saying that we are people of prayer. We are here to pray for each other and with each other.
- **Home Groups:** The growing number of home groups in Abington is encouraging. This also prompts us to explore new ways to develop discipleship within our church.

The use of overhead screens in Sunday services has now become an integral part of worship, allowing for more dynamic communication and sermon delivery.

Those unable to attend church are not forgotten. In addition to online services, many also receive Holy Communion at home, thanks to our **Anna Chaplains**.

Mission and Outreach

The **Community and Outreach Committee** has been exceptional in fostering outreach and mission efforts. Throughout the year, various charitable appeals raised a total of **£5,846**, which was distributed to:

- Chole Breakfast Club (Ethiopia)
- USPG (Missionary Support)
- Open Doors (Persecuted Christians Worldwide)
- Friends of the African Church (Ethiopia and the Horn of Africa)
- Northampton Hope Centre (Homeless Support)
- Embrace the Middle East (Christians in Palestine and Israel)
- The Children's Society

St Peter & St Paul Abington, Northampton

Report of the trustees for the year ended 31st December 2024 (continued)

Mission and Outreach (continued)

Our partnership with **Baby Basics** continues to provide essential support for babies and mothers in need.

The Ribbons of Prayer, *Season 2* continued throughout the year, reminding the public of God's presence. Over **20,000 ribbons and 2,000 clay hearts** (kindly provided by Celia and her art group) carried heartfelt prayers for hope, love, and reconciliation.

Our **Butterfly Art Project** launched in the year to celebrate the diversity and vibrancy of our community. In total over 1,440 butterflies were received and are now displayed inside the church.

Other **churchyard art projects** also proved to be effective tools for proclaiming the Good News in creative and engaging ways.

Social events, such as the **Quiz Night** and **Parish BBQ**, were greatly enjoyed, and we are grateful to the Tallacks and the Pickards for their generosity and hospitality.

Intergenerational Church

Our vision of an **intergenerational church** is closely linked to our mission and outreach. In 2024, we strived to engage people of all ages through the work of:

- **Cathy (Children and Youth Missioner)**
- **Liz (Anna Chaplain for the Elderly)**

Key initiatives:

- **Little Fishes and Forest Church** provide families and young children with positive church engagement. Two families chose to baptise their children following these interactions.
- **Family Fun Afternoons** continue to be fantastic opportunities for connection, with bouncy castles, picnic areas, and games in the churchyard creating a welcoming atmosphere.
- **School Engagement:** The clergy team maintains strong links with **Bridgewater Primary** and **Abington Vale**, as well as with **Barry Road School** and **Vernon Terrace Primary**, who sought visits to our church.
- **Anna Chaplaincy:** Our work with **St. Christopher's** and **Abington Park View Care Home** has led to exciting initiatives like **Messy Vintage**.
- **Ministry at St. Christopher's:** The **Friday Communion Service** at **St. Christopher's** is attended by around 40 people and continues with the support of Deanery Clergy. **Pastoral Care** is provided by the Rector and Anna Chaplain together with a dedicated team of volunteers. We are grateful to Lizzie, Jackie, Andrew, Elaine, Hilary and many others who support this ministry.

Conclusion

This report highlights only part of the work carried out by Abington Church. Lay leadership and lay ministry remain vital to every aspect of our mission.

Report of the trustees for the year ended 31st December 2024 (continued)

Conclusion (continued)

2024 was a truly remarkable year for our church and community. The 800th anniversary reminded us that the Spirit of God is alive and at work, bringing new vision and renewed hope for the future.

As we strive to be the church that is inspiring, generous and compassionate in this year, we will continue to discern to create ways to develop those four key areas identified through our visioning exercise: Feeding, Community, Person and Space.

Four key words for the future:

- **Feeding:** God calls us to feed his people both physically and spiritually.
- **Community:** God calls us to reach out and serve the community so that his love and grace may be visible in this troubled, anxious world.
- **Person:** God calls us to focus on one person at a time, honour and encourage one person's gift at a time.
- **Space:** God calls us to make space available where people can discover him, receive his love and healing.

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2024 report can be obtained from any of the church officers.

Financial Review

The total unrestricted income for the year was £186,419 (2023: £167,957), of which £130,155 (2023: £114,640) was from donations and legacies. Planned regular giving through the Parish Giving Scheme increased 5.8% in the year following the stewardship campaign that was held in February. We are very thankful for the generous response from our congregation. The church also received three legacy gifts in 2024, contributing to the increase in income.

Rental income received from the nursery that hire part of the church rooms, and the property in Lime Avenue, both increased in 2024 as contracts were renegotiated.

Total expenditure for the year was £168,008 (2023: £168,202). This was lower than budgeted mainly due to two church maintenance projects being deferred until 2025. The combination of higher income and deferred expenditure resulted in a surplus of income over expenses for the year of £18,411 (2023: deficit £245), before revaluation of investments. After adjusting for the gains on investments, the total increase in funds for the year was £21,888 (2023: £5,191).

The church was subject to quinquennial review in the summer of 2024. The final report was received in November and confirmed that the church building is in good condition with no major work being required. However, several recommendations and repairs are now planned for 2025. These works, together with the projects deferred, will be funded from the surplus generated in 2024.

St Peter & St Paul Abington, Northampton

Report of the trustees for the year ended 31st December 2024 (continued)

Financial Review (continued)

In 2023 a designated fund was established to provide for the future repair of the church organ. A further £5,000 was transferred to this fund in 2024, bringing the total balance on this fund at the year end to £15,000.

Investment Policy

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and fixed interest securities is maintained, designed to preserve capital value and provide an investment income to support Church activities.

Reserves Policy

The total net assets at the year-end were £307,262 (2023: 285,374). Of this £141,179 is held as tangible fixed assets, the remaining reserves being held as investments with CCLA and in current and deposit accounts. Apart from the designated organ repair fund of £15,000, all reserves are unrestricted.

The PCC considers that total current assets of £191,891 as at 31 December 2024 are sufficient to sustain its operations over the forthcoming year.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission, Charity Number 1131414.

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, representatives of the Lay Ministers, those elected to the Deanery Synod and other members who are elected at the Annual Parochial Church Meeting, by those on the Electoral Roll. Members of the congregation are always encouraged to join the Electoral Roll, and to consider standing for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance in the parish, and for all financial matters. The full PCC met four times during the year. Given its wide responsibilities, the PCC has a number of sub committees, each dealing with a particular aspect of parish life. Each report to the full PCC, with the minutes of their meetings. A full list of these sub committees is set out on page 3 of this report.

Risk Management

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

Report of the trustees for the year ended 31st December 2024 (continued)

Council member's responsibilities in relation to the financial statements

The council members are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011 and Charity (Accounts and Reports) Regulations 2008, requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements the members are required to:

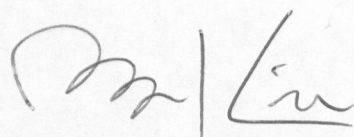
- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiners

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on _____ and signed on its behalf by:



18 May 2025

Rev Byung Jun Kim

Rector

St Peter & St Paul Abington, Northampton

Independent examiners' report to the trustees of St Peter & St Paul, Abington, Northampton

I report on the accounts of St Peter & St Paul, Abington for the year ended 31 December 2024 which are set out on pages 12 to 18.

Respective responsibilities of trustees and examine

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

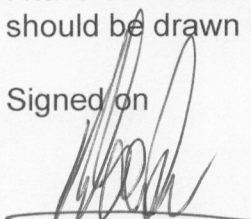
Independent examiners' statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed on



Keith Loader MAAT

**Tax Assist Accountants
149 Park Avenue North
Northampton
NN3 2HY**

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149 Park Avenue North
Northampton
NN3 2HY

St Peter & St Paul Abington, Northampton

Statement of Financial Activities for the year ended 31 December 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	130,155	—	—	130,155	114,640
Income from charitable activities	3,974	—	—	3,974	6,216
Other trading activities	25,391	—	—	25,391	23,157
Investments	16,184	—	—	16,184	13,926
Other income	10,715	—	—	10,715	10,018
Total income	186,419	—	—	186,419	167,957
Expenditure on:					
Raising funds	546	—	—	546	234
Expenditure on charitable activities	167,462	—	—	167,462	167,968
Other expenditure	—	—	—	—	—
Total expenditure	168,008	—	—	168,008	168,202
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	18,411	—	—	18,411	(245)
Transfers					
Gross transfers between funds - in	5,000	—	—	5,000	23,798
Gross transfers between funds - out	(5,000)	—	—	(5,000)	(23,798)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	3,477	—	—	3,477	5,437
Net movement in funds	21,888	—	—	21,888	5,191
Total funds brought forward	285,374	—	—	285,374	280,182
Total funds carried forward	307,262	—	—	307,262	285,374
Represented by					
Unrestricted					
General fund	292,262	—	—	292,262	275,374
Designated					
Designated fund	15,000	—	—	15,000	10,000
Restricted					
Agency collection	—	—	—	—	—

St Peter & St Paul Abington, Northampton

Balance sheet as at 31 December 2024

Class and code	Description	This year	Last year
Fixed assets			
6000	21 Lime Avenue	39,359	41,000
6010	Church Rooms	99,939	99,939
6030	Church Organ	—	—
6040	Short life assets - software	—	—
6050	Short life assets - hardware	987	2,915
6060	Furniture and equipment	894	1,284
	Total Fixed assets	141,179	145,138
Current assets			
6500	Lloyds Bank Ac 00001375	24,604	3,827
6505	Nat West Ac 78492092	1,049	2,950
6510	CCLA (CBF) deposit account	54,367	48,803
6550	CCLA(CBF)Fixed Interest Securities Fund	29,755	28,883
6560	CCLA(CBF)Investment Fund	30,281	29,603
6570	CCLA (CBF)Global Equity Fund	28,333	26,665
6580	CCLA (CBF) UK Equity Fund	20,230	19,972
6590	Cash in hand	1,972	477
Z05	Accounts Receivable	1,300	1,410
	Total Current assets	191,891	162,590
Liabilities			
6650	Ekins Youth worker grant	10,135	11,001
6699	Agency collections	4,050	2,482
Z04	Accounts Payable	11,623	8,871
	Total Liabilities	25,808	22,354
	Net Asset surplus(deficit)	307,262	285,374
Reserves			
	Excess / (deficit) to date	18,411	(245)
Z01	Starting balances	285,374	280,182
Z03	Gains/(losses) on investment assets	3,477	5,437
	Total Reserves	307,262	285,374
Represented by funds			
	Unrestricted	292,262	275,374
	Designated	15,000	10,000
	Restricted	—	—
	Endowment	—	—
	Total	307,262	285,374

St Peter & St Paul Abington, Northampton

Statement of assets and liabilities as at 31 December 2024

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
21 Lime Avenue -	39,359	—	—	—	39,359	41,000
Church Rooms -	99,939	—	—	—	99,939	99,939
Church Boiler -	—	—	—	—	—	—
Short life assets - hardware -	987	—	—	—	987	2,915
Furniture and equipment -	894	—	—	—	894	1,284
Totals	141,179	—	—	—	141,179	145,138
Current assets - Cash at bank and in hand						
Lloyds Bank Ac 00001375 -	24,604	—	—	—	24,604	3,827
Nat West Ac 78492092 -	1,049	—	—	—	1,049	2,950
CCLA (CBF) deposit account -	39,367	15,000	—	—	54,367	48,803
Cash in hand -	1,972	—	—	—	1,972	477
Totals	66,992	15,000	—	—	81,992	56,057
Current assets - Debtors						
Accounts Receivable -	1,300	—	—	—	1,300	1,410
Totals	1,300	—	—	—	1,300	1,410
Current assets - Investments						
CCLA(CBF)Fixed Interest Securities Fund -	29,755	—	—	—	29,755	28,883
CCLA(CBF)Investment Fund -	30,281	—	—	—	30,281	29,603
CCLA (CBF)Global Equity Fund -	28,333	—	—	—	28,333	26,665
CCLA (CBF) UK Equity Fund -	20,230	—	—	—	20,230	19,972
Totals	108,599	—	—	—	108,599	105,123
Liabilities - Agency accounts						
Agency collections -	4,050	—	—	—	4,050	2,482
Totals	4,050	—	—	—	4,050	2,482
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	11,623	—	—	—	11,623	8,871
Totals	11,623	—	—	—	11,623	8,871
Liabilities - Provision for liabilities and charges due within one year						
Ekins Youth worker grant -	10,135	—	—	—	10,135	11,001
Totals	10,135	—	—	—	10,135	11,001
Grand total	292,262	15,000	—	—	307,262	285,374

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Des - Designated fund							
Designated	10,000	—	—	5,000	—	—	15,000
Sub-total for Des	10,000	—	—	5,000	—	—	15,000
General - General fund							
Unrestricted	275,374	136,419	168,008	(5,000)	—	3,477	292,262
Sub-total for General	275,374	136,419	168,008	(5,000)	—	3,477	292,262
Agency - Agency collection							
Restricted	—	—	—	—	—	—	—
Sub-total for Agency	—	—	—	—	—	—	—
Grand total	285,374	186,419	168,008	—	—	3,477	307,262

St Peter & St Paul Abington, Northampton

Analysis of income and expenditure for the year ended 31 December 2024

INCOME AND ENDOWMENTS

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Donations and legacies						
0101 - Gift Aid - Bank	80,495	—	—	—	80,495	76,059
0110 - Gift Aid - Envelopes	1,296	—	—	—	1,296	1,675
0301 - Loose plate collections - Sunday service	—	—	—	—	—	—
0302 - Loose plate cash - Weddings & funerals	75	—	—	—	75	119
0303 - Loose plate cash - occasional services	—	—	—	—	—	—
0401 - Tea coffee & wallsafe cash	3,224	—	—	—	3,224	3,079
0410 - Non Gift Aid donations	490	—	—	—	490	100
0501 - One-off Gift Aid gifts	7,915	—	—	—	7,915	5,199
0510 - Online donations	3,012	—	—	—	3,012	2,839
0601 - Tax recoverable on Gift Aid	21,243	—	—	—	21,243	22,788
0701 - Legacies	8,685	—	—	—	8,685	1,500
08A1 - Non-recurring one-off grants	650	—	—	—	650	—
0901 - Other funds generated	3,070	—	—	—	3,070	1,282
Total	130,155	—	—	—	130,155	114,640
Income from charitable activities						
1101 - Fees for weddings and funerals	3,974	—	—	—	3,974	6,216
Total	3,974	—	—	—	3,974	6,216
Other trading activities						
0910 - Fund raising income	5,708	—	—	—	5,708	6,310
0911 - 800 years fundraising income	902	—	—	—	902	—
1240 - Church hall lettings - fund raising	18,781	—	—	—	18,781	16,847
Total	25,391	—	—	—	25,391	23,157
Investments						
1001 - CBF Fund Dividends	2,943	—	—	—	2,943	2,330
1020 - CBF Fund interest	2,621	—	—	—	2,621	1,336
1030 - Rent from Curatage	10,620	—	—	—	10,620	10,260
Total	16,184	—	—	—	16,184	13,926
Other income						
0810 - Ekins Youth Worker grant release	10,216	—	—	—	10,216	9,575
1310 - Insurance claims	499	—	—	—	499	443
Total	10,715	—	—	—	10,715	10,018
INCOME TOTAL	186,419	—	—	—	186,419	167,957

St Peter & St Paul Abington, Northampton

EXPENDITURE

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Raising funds						
1730 - Costs of fetes & other events	546	—	—	—	546	234
Total	546	—	—	—	546	234
Expenditure on charitable activities						
1750 - Depreciation - all assets	3,960	—	—	—	3,960	3,818
1760 - Bank charges	49	—	—	—	49	6
1850 - Mission and outreach	350	—	—	—	350	1,060
1851 - 800 years celebration	7,300	—	—	—	7,300	—
1870 - Giving to charities	119	—	—	—	119	106
1901 - Diocesan fees paid	1,808	—	—	—	1,808	2,680
1910 - Parish share	74,024	—	—	—	74,024	75,523
2020 - Ekins youth worker salary	7,280	—	—	—	7,280	7,280
2030 - Ekins youth work expenses	1,859	—	—	—	1,859	2,295
2101 - Rector telephone and stationery	1,419	—	—	—	1,419	1,402
2102 - Rector travel	1,339	—	—	—	1,339	1,528
2103 - Rector training, books and subs	465	—	—	—	465	573
2104 - Rector - other expenses	2,118	—	—	—	2,118	1,407
2150 - Curates travel	802	—	—	—	802	447
2151 - Curate - other expenses	1,486	—	—	—	1,486	424
2201 - Discipleship and learning	545	—	—	—	545	251
2205 - Anna chaplaincy and mission	466	—	—	—	466	—
2210 - Parish catering	938	—	—	—	938	1,101
2310 - Church - telephone	590	—	—	—	590	572
2320 - Organ / piano tuning	1,383	—	—	—	1,383	1,813
2321 - Choir master fees	8,515	—	—	—	8,515	7,740
2322 - Choir expenses	1,018	—	—	—	1,018	377
2323 - Music expenses	225	—	—	—	225	342
2324 - Flower expenses	315	—	—	—	315	352
2330 - Church repairs and maintenance	9,936	—	—	—	9,936	4,493
2331 - Church - Cleaning	449	—	—	—	449	333
2332 - Church - water	201	—	—	—	201	186
2340 - Worship materials	1,141	—	—	—	1,141	1,459
2341 - Online worship costs	508	—	—	—	508	401
2350 - Upkeep of churchyard	1,450	—	—	—	1,450	1,173
2360 - Church Stationery	312	—	—	—	312	155
2365 - Church office expenses	101	—	—	—	101	254
2370 - Church website	233	—	—	—	233	1,214
2380 - Copyright licences	972	—	—	—	972	809
2400 - Church running - insurance	3,395	—	—	—	3,395	3,303
2401 - Church running - electric	1,078	—	—	—	1,078	582
2410 - Church running - gas	2,645	—	—	—	2,645	2,153
2430 - Church - printing and copier	2,147	—	—	—	2,147	2,381
2450 - Church - miscellaneous	465	—	—	—	465	2,194
2460 - Church - bells expenses	—	—	—	—	—	252
2520 - Rooms - miscellaneous	619	—	—	—	619	497
2530 - Rooms - electricity	8,097	—	—	—	8,097	9,109
2540 - Rooms - gas	166	—	—	—	166	197
2550 - Rooms - insurance	2,562	—	—	—	2,562	2,491
2560 - Rooms - repairs and maintenance	3,682	—	—	—	3,682	13,124
2570 - Rooms - telephone	590	—	—	—	590	572
2580 - Rooms - water	404	—	—	—	404	433
2590 - Rooms - cleaning	4,966	—	—	—	4,966	4,993
2601 - Independent examiner	390	—	—	—	390	360
2840 - Curatage maintenance and fees	2,580	—	—	—	2,580	3,753
Total	167,462	—	—	—	167,462	167,968
EXPENDITURE TOTAL	168,008	—	—	—	168,008	168,202
GRAND TOTAL	18,411	—	—	—	18,411	(245)

St Peter & St Paul Abington, Northampton

Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' 'true and fair view' provisions, together with FRS 102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS 102)).

The financial statements have been prepared under the historic cost convention except for the valuation of investment assets, which are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the PCC.

The principal accounting policies adopted are set out below.

Going concern

The financial statements have been prepared on the going concern basis. There are no material uncertainties related to events or conditions that may cast significant doubts upon the PCC's ability to continue as a going concern.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also not restricted.

Restricted funds are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment funds are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income.

Currently the PCC does not have any restricted or endowment funds.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount, in which case any amounts received are held as a liability on the balance sheet.

Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected.

St Peter & St Paul Abington, Northampton

Accounting policies (continued)

Income (continued)

Rental income is recognised when the rent is due. Where income is received in advance, it is recognised in the year in which the event takes place that it relates to.

Dividends from investments are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised on a straight-line basis so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Short life assets – hardware 3 years

Furniture 5 years

Land and buildings (21 Lime Avenue and church rooms) – depreciated down to the estimated residual value of the freehold land.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities

Individual assets with a purchase price less than £1,000 are written off when the asset is acquired.

Investments

Investments are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The SOFA includes net gains and losses arising on revaluations and disposals throughout the year.

Accounts receivable

Amounts owing to the PCC at 31 December in respect of gift aid, fees, or other income are shown as debtors less provision for any amounts that may prove uncollectable. These are recognised initially at the settlement amount.

Accounts payable

Creditors are recognised when the PCC has an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors are recognised at the amount that the PCC anticipates it will pay to settle the debt.

Accounts

**Parochial Church Council of
St Peter & St Paul
Abington, Northampton**

End of Year Financial Statements

Year ending 31 December 2023

St Peter & St Paul Abington, Northampton

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St Peter & St Paul Abington, Northampton

Legal and Administrative information

Committees and Members as at 31 December 2023

Standing Committee

Rev Byung Jun Kim (Chairman)
Bob Purser
Donald Loe
James Mercer
Melissa Tallack
Damian Pickard
Susie McKay
Alison Barnes/Elizabeth Kelly/
Prester Coleman

Ministry

Rev Byung Jun Kim (Chair)
Rev Tracy Pegram
Alison Barnes
Elizabeth Kelly
Prester Coleman
Cathy Tinsley
Tim Dolan
James Mercer
Donald Loe
Bob Purser

Discipleship and Learning

Prester Coleman (Chair)
Rev Tracy Pegram
Alison Barnes
Douglas Rutherford
Alan Sutton
Jane Evans
Jenny Mercer
Dianne Ward
Matthew George

Deanery Synod

Matthew George
Damian Pickard
Bob Purser
Rev Byung Jun Kim
Rev Tracy Pegram

Children and Young Persons

Cathy Tinsley (Coordinator)
Rev Tracy Pegram
Rev Byung Jun Kim
Susie McKay
Esme Cushing

Finance and Stewardship

Damian Pickard (Chair)
Susie McKay
Donald Loe
Bob Purser
Rev Byung Jun Kim

Buildings Committee plus Health and Safety

Andrew Munns (Chair)
Donald Loe
John Langley
James Mercer
Dorothy Bonsall
John Wishart
Paul Tharby
Chris Waters
Emmanuel Agudosy

Community and Outreach

Melissa Tallack (Chair)
Rev Byung Jun Kim
Rev Tracy Pegram
Elizabeth Loe
Sue Harrison
Damian Pickard
Elizabeth Kelly
Amanda Burrell
Dianne Ward
Bob Purser
Cathy Tinsley

St Peter & St Paul Abington, Northampton

Report of the trustees for the year ended 31st December 2023

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2023.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives of the Church

St Peter and St Paul aims to provide a centre of Christian worship and outreach within the traditions of the Church of England, offering pastoral care, teaching and service within the local community. The Church premises are used to provide a full range of activities throughout the week using church members and third party providers. There have been no changes in objectives since the last annual report.

Investment policy

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and gilts is maintained designed to preserve capital value and provide an investment income to support Church activities. Additional funds were invested with CCLA Investment Management Limited in 2023 in UK and Global Equity funds.

Review of the Church's Financial Activities

The total income for the year was £167,957. Planned regular giving levels remained consistent with the prior year, thanks to the generosity of donors, while fundraising and rental income (from both the church rooms and the property in Lime Avenue) increased in 2023. Total expenditure for the year was £168,202, resulting in a small deficit of income over expenses for the year of £245, before revaluation of investments. The deficit has been funded from reserves. A stewardship campaign is planned for 2024.

A new designated fund was established to provide for the future repair of the church organ. £10,000 was transferred to this fund in 2023. A historic balance of £13,798 of restricted funds that was no longer required, was transferred to the general fund with the approval of the Finance Committee and PCC.

The PCC considers that the reserves held are adequate to continue the Church's objectives going forward.

Future developments

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2023 report can be obtained from any of the church officers.

Reserves policy

The PCC consider that the total current assets of £162,591 (total net assets £285,374) as at 31 December 2023 are sufficient to sustain its operations over the forthcoming year.

St Peter & St Paul Abington, Northampton

Report of the trustees for the year ended 31st December 2023 (continued)

Risk management

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

Council member's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on 28th and signed on its behalf by:

April 2024



Rev Byung Jun Kim

Rector

Independent examiners' report to the trustees of St Peter & St Paul: Abington, Northampton

We report on the accounts of St Peter & St Paul: Abington for the year ended 31 December 2023 which are set out on pages 7 to 11.

Respective responsibilities of members and examiner

As members of the PCC, you are responsible for the preparation of the Financial Statements: you consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)), the audit requirements of Regulation 3(3) of the Church Accounting Regulations 1997 do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the Financial Statements.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Approved and signed on *2nd April 2024*



Keith Loader MAAT

TaxAssist Accountants
149 Park Avenue North
Northampton
NN3 2HY

St Peter & St Paul Abington, Northampton

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	114,640	—	—	114,640	203,264
Income from charitable activities	6,216	—	—	6,216	8,236
Other trading activities	23,157	—	—	23,157	19,747
Investments	13,926	—	—	13,926	10,872
Other income	10,018	—	—	10,018	23,573
Total income	167,957	—	—	167,957	265,692
Expenditure on:					
Raising funds	234	—	—	234	—
Expenditure on charitable activities	167,968	—	—	167,968	187,038
Total expenditure	168,202	—	—	168,202	187,038
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(245)	—	—	(245)	78,654
Transfers					
Gross transfers between funds - in	23,798	—	—	23,798	—
Gross transfers between funds - out	(10,000)	(13,798)	—	(23,798)	—
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	5,437	—	—	5,437	(5,643)
Net movement in funds	18,990	(13,798)	—	5,192	73,011
Total funds brought forward	266,384	13,798	—	280,182	207,171
Total funds carried forward	285,374	—	—	285,374	280,182
Represented by					
Unrestricted					
General fund	275,374	—	—	275,374	266,384
Designated					
Designated fund	10,000	—	—	10,000	—
Restricted					
Agency collection	—	—	—	—	13,798

St Peter & St Paul Abington, Northampton

Balance sheet as at 31 December 2023

Class and code	Description	This year	Last year
Fixed assets			
6000	21 Lime Avenue	41,000	42,640
6010	Church Rooms	99,939	99,939
6030	Church Organ	—	—
6040	Short life assets - software	—	—
6050	Short life assets - hardware	2,915	4,843
6060	Furniture and equipment	1,284	321
	Total Fixed assets	145,138	147,743
Current assets			
6500	Lloyds Bank Ac 00001375	3,827	10,299
6505	Nat West Ac 78492092	2,950	35,191
6510	CCLA (CBF) deposit account	48,803	30,136
6550	CCLA(CBF)Fixed Interest Securities Fund	28,883	12,648
6560	CCLA(CBF)Investment Fund	29,603	27,037
6570	CCLA (CBF)Global Equity Fund	26,665	—
6580	CCLA (CBF) UK Equity Fund	19,972	—
6590	Cash in hand	477	667
Z05	Accounts Receivable	1,410	53,300
	Total Current assets	162,590	169,278
Liabilities			
6650	Ekins Youth worker grant	11,001	20,576
6699	Agency collections	2,482	1,500
Z04	Accounts Payable	8,871	14,763
	Total Liabilities	22,354	36,839
	Net Asset surplus	285,374	280,182
Reserves			
	Excess / (deficit) to date	(245)	78,654
Z01	Starting balances	280,182	207,171
Z02	Other gains/(losses)	—	—
Z03	Gains/(losses) on investment assets	5,437	(5,643)
	Total Reserves	285,374	280,182
Represented by funds			
	Unrestricted	275,374	266,384
	Designated	10,000	—
	Restricted	—	13,798
	Endowment	—	—
	Total	285,374	280,182

St Peter & St Paul Abington, Northampton

Statement of assets and liabilities as at 31 December 2023

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
21 Lime Avenue -	41,000	—	—	—	41,000	42,640
Church Rooms -	99,939	—	—	—	99,939	99,939
Church Boiler -	—	—	—	—	—	—
Short life assets - hardware -	2,915	—	—	—	2,915	4,843
Furniture and equipment -	1,284	—	—	—	1,284	321
Totals	145,138	—	—	—	145,138	147,743
Current assets - Cash at bank and in hand						
Lloyds Bank Ac 00001375 -	3,827	—	—	—	3,827	10,299
Nat West Ac 78492092 -	1,055	—	1,895	—	2,950	35,191
CCLA (CBF) deposit account -	38,803	10,000	—	—	48,803	30,136
Cash in hand -	—	—	477	—	477	667
Totals	43,685	10,000	2,372	—	56,057	76,293
Current assets - Debtors						
Accounts Receivable -	1,300	—	110	—	1,410	53,300
Totals	1,300	—	110	—	1,410	53,300
Current assets - Investments						
CCLA(CBF)Fixed Interest Securities Fund -	28,883	—	—	—	28,883	12,648
CCLA(CBF)Investment Fund -	29,603	—	—	—	29,603	27,037
CCLA (CBF)Global Equity Fund -	26,665	—	—	—	26,665	—
CCLA (CBF) UK Equity Fund -	19,972	—	—	—	19,972	—
Totals	105,123	—	—	—	105,123	39,685
Liabilities - Agency accounts						
Agency collections -	—	—	2,482	—	2,482	1,500
Totals	—	—	2,482	—	2,482	1,500
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	8,871	—	—	—	8,871	14,762
Totals	8,871	—	—	—	8,871	14,762
Liabilities - Provision for liabilities and charges due within one year						
Ekins Youth worker grant -	11,001	—	—	—	11,001	20,577
Totals	11,001	—	—	—	11,001	20,577
Grand total	275,374	10,000	—	—	285,374	280,182

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
Des - Designated fund							
Designated	—	—	—	10,000	—	—	10,000
Sub-total for Des	—	—	—	10,000	—	—	10,000
General - General fund							
Unrestricted	266,384	167,957	168,202	3,798	—	5,437	275,374
Sub-total for General	266,384	167,957	168,202	3,798	—	5,437	275,374
Agency - Agency collection							
Restricted	13,798	—	—	(13,798)	—	—	—
Sub-total for Agency	13,798	—	—	—	—	—	—
Grand total	280,182	167,957	168,202	—	—	5,437	285,374

St Peter & St Paul Abington, Northampton

Analysis of income and expenditure year ended 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	Total This year	Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	76,059	—	—	—	76,059	76,239
0110 - Gift Aid - Envelopes	1,675	—	—	—	1,675	314
0301 - Loose plate collections - Sunday service	—	—	—	—	—	90
0302 - Loose plate cash - Weddings & funerals	119	—	—	—	119	71
0303 - Loose plate cash - occasional services	—	—	—	—	—	88
0401 - Tea coffee & wallsafe cash	3,079	—	—	—	3,079	2,017
0410 - Non Gift Aid donations	100	—	—	—	100	604
0501 - One-off Gift Aid gifts	5,199	—	—	—	5,199	10,537
0510 - Online donations	2,839	—	—	—	2,839	1,670
0550 - Special cash collections	—	—	—	—	—	14,852
0601 - Tax recoverable on Gift Aid	22,788	—	—	—	22,788	21,210
0701 - Legacies	1,500	—	—	—	1,500	67,897
0801 - Recurring grants	—	—	—	—	—	25
08A1 - Non-recurring one-off grants	—	—	—	—	—	6,278
0901 - Other funds generated	1,282	—	—	—	1,282	1,3712
Total	114,640	—	—	—	114,640	203,264
Income from charitable activities						
1101 - Fees for weddings and funerals	6,216	—	—	—	6,216	8,236
Total	6,216	—	—	—	6,216	8,236
Other trading activities						
0910 - Fund raising income	6,310	—	—	—	6,310	5,120
1240 - Church hall lettings - fund raising	16,847	—	—	—	16,847	14,627
Total	23,157	—	—	—	23,157	19,747
Investments						
1001 - CBF Fund Dividends	2,330	—	—	—	2,330	1,169
1020 - CBF Fund interest	1,336	—	—	—	1,336	378
1030 - Rent from Curatage	10,260	—	—	—	10,260	9,325
Total	13,926	—	—	—	13,926	10,872
Other income						
0810 - Ekins Youth Worker grant release	9,575	—	—	—	9,575	8,482
1310 - Insurance claims	443	—	—	—	443	15,091
Total	10,018	—	—	—	10,018	23,573
INCOME TOTAL	167,957	—	—	—	167,957	265,692

St Peter & St Paul Abington, Northampton

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
EXPENDITURE						
Raising funds						
1730 - Costs of fetes & other events	234	—	—	—	234	—
Total	234	—	—	—	234	—
Expenditure on charitable activities						
1750 - Depreciation - all assets	3,818	—	—	—	3,818	5,151
1760 - Bank charges	6	—	—	—	6	3
1850 - Mission and outreach	1,060	—	—	—	1,060	3,642
1870 - Giving to charities	106	—	—	—	106	148
1901 - Diocesan fees paid	2,680	—	—	—	2,680	3,112
1910 - Parish share	75,523	—	—	—	75,523	75,523
2020 - Ekins youth worker salary	7,280	—	—	—	7,280	7,280
2030 - Ekins youth work expenses	2,295	—	—	—	2,295	1,203
2101 - Rector telephone and stationery	1,402	—	—	—	1,402	1,226
2102 - Rector travel	1,528	—	—	—	1,528	978
2103 - Rector training, books and subs	573	—	—	—	573	342
2104 - Rector - other expenses	1,407	—	—	—	1,407	1,601
2150 - Curates travel	447	—	—	—	447	181
2151 - Curate - other expenses	424	—	—	—	424	630
2201 - Parish training and mission	251	—	—	—	251	167
2210 - Parish catering	1,101	—	—	—	1,101	172
2310 - Church - telephone	572	—	—	—	572	722
2320 - Organ / piano tuning	1,813	—	—	—	1,813	1,412
2321 - Choir master fees	7,740	—	—	—	7,740	7,740
2322 - Choir expenses	377	—	—	—	377	110
2323 - Music expenses	342	—	—	—	342	296
2324 - Flower expenses	352	—	—	—	352	316
2330 - Church repairs and maintenance	4,493	—	—	—	4,493	10,247
2331 - Church - Cleaning	333	—	—	—	333	279
2332 - Church - water	186	—	—	—	186	162
2340 - Worship materials	1,459	—	—	—	1,459	586
2341 - Online worship costs	401	—	—	—	401	1,034
2350 - Upkeep of churchyard	1,173	—	—	—	1,173	1,730
2360 - Church Stationery	155	—	—	—	155	79
2365 - Church office expenses	254	—	—	—	254	332
2370 - Church website	1,214	—	—	—	1,214	233
2380 - Copyright licences	809	—	—	—	809	1,095
2400 - Church running - insurance	3,303	—	—	—	3,303	3,033
2401 - Church running - electric	582	—	—	—	582	918
2410 - Church running - gas	2,153	—	—	—	2,153	1,467
2430 - Church - printing and copier	2,381	—	—	—	2,381	5,199
2450 - Church - miscellaneous	2,194	—	—	—	2,194	238
2460 - Church - bells expenses	252	—	—	—	252	252
2520 - Rooms - miscellaneous	497	—	—	—	497	240
2530 - Rooms - electricity	9,109	—	—	—	9,109	6,226
2540 - Rooms - gas	197	—	—	—	197	165
2550 - Rooms - insurance	2,491	—	—	—	2,491	2,288
2560 - Rooms - repairs and maintenance	13,124	—	—	—	13,124	5,758
2570 - Rooms - telephone	572	—	—	—	572	722
2580 - Rooms - water	433	—	—	—	433	559
2590 - Rooms - cleaning	4,993	—	—	—	4,993	4,497
2601 - Independent examiner	360	—	—	—	360	360
2701 - Church major repairs - structure	—	—	—	—	—	21,196
2840 - Curatage maintenance and fees	3,753	—	—	—	3,753	6,188
Total	167,968	—	—	—	167,968	187,038
EXPENDITURE TOTAL	168,202	—	—	—	168,202	187,038
GRAND TOTAL	(245)	—	—	—	(245)	78,654

Accounts

**Parochial Church Council of
St Peter & St Paul
Abington, Northampton**

Report and Financial Statements

Year ending 31 December 2021

St Peter & Paul Abington, Northampton

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St Peter & Paul Abington, Northampton

Legal and Administrative information

Committees and Members as at 31 December 2021

Standing Committee

Rev Byung Jun Kim (Chairman)
Bob Purser
Donald Loe
James Mercer
Melissa Tallack
Damian Pickard
Alison Barnes

Buildings Committee plus Health and Safety

Andrew Munns (Chairman)
Donald Loe
John Langley
James Mercer
Dorothy Bonsall
John Wishart
Paul Tharby

Children and Young Persons

Malcolm Ward (Chairman)
Rev Byung Jun Kim
Cathy Tinsley
Susie McKay
Esme Cushing

Ministry

Rev Byung Jun Kim (Chairman)
Alison Barnes
Elizabeth Kelly
Prester Coleman
Tim Dolan
James Mercer
Donald Loe
Bob Purser

Stewardship

Alison Barnes
Dorothy Bonsall (co-opted)
Damian Pickard
Bob Purser (Chairman)
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Deanery Synod

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Bob Purser
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Peter Aiers

Outreach

Malcolm Ward (Chairman)
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Claire Tharby
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Search the Scriptures

Jane Evans (co-opted)
Dianne Ward
Elizabeth Kelly
Douglas Rutherford
Abigail Sawford (co-opted)
Linda Kilshaw (co-opted)
Alison Barnes

Fundraising Committee

Melissa Tallack (Chairman)
Juliet Achurch (co-opted)
Linda Kilshaw (co-opted)
Amanda Burrell (co-opted)
Elizabeth Loe (co-opted)
Damian Pickard

ST PETER & ST PAUL, ABINGTON, NORTHAMPTON

Report of the trustees for the year ended 31st December 2021

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2021.

Legal and administrative information set out on page 3 forms part of this report. The financial statements comply with current statutory requirements, the memorandum of association and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objectives of the Church

St Peter and St Paul aims to provide a centre of Christian worship and outreach within the traditions of the Church of England, offering pastoral care, teaching and service within the local community. The Church premises are used to provide a full range of activities throughout the week using church members and third party providers. There have been no changes in objectives since the last annual report.

Investment policy

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and gilts is maintained designed to preserve capital value and provide an investment income to support Church activities.

Review of the Church's Financial Activities

With the ongoing impact of the Covid-19 pandemic, 2021 was another difficult year for the Church. The Church buildings reopened on a limited basis but cash donations at services, fund raising income and rental income at the Church Rooms were all reduced from pre-pandemic periods. This shortfall, along with necessary repairs on the church rooms and our property at 21 Lime Avenue (the 'curatage'), lead to an operating loss for the year of £6,545. This shortfall was financed from Reserves, which are considered adequate to continue the Church's objectives going forward.

Future developments

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2021 report can be obtained from any of the church officers.

Reserves policy

The PCC consider that the net current assets of £54,276 (total net assets £207,171) as at 31 December 2021 are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

Risk management

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

Council member's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the Church's financial

activities during the year and of its financial position at the end of the year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on _____ and signed on its behalf by:

Rev Byung Jun Kim



Rector

ST PETER & ST PAUL: ABINGTON, NORTHAMPTON

Independent examiners' report to the trustees of St Peter & St Paul: Abington, Northampton

We report on the accounts of St Peter & St Paul: Abington for the year ended 31 December 2021 which are set out on pages 7 to 11.

Respective responsibilities of members and examiner

As members of the PCC, you are responsible for the preparation of the Financial Statements: you consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)), the audit requirements of Regulation 3(3) of the Church Accounting Regulations 1997 do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the Financial Statements.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Approved and signed on



Keith Loader MAAT

TaxAssist Accountants
149 Park Avenue North
Northampton
NN3 2HY

Tax Assist Accountants
149 Park Avenue North
Northampton
NN3 2HY

St Peter & Paul Abington, Northampton

Statement of Financial Activities Year ended 31st December 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £	Prior year total funds £
Income and endowments from:					
Donations and legacies	100,866	125	—	100,991	115,644
Income from charitable activities	7,268	—	—	7,268	3,825
Other trading activities	14,512	—	—	14,512	6,293
Investments	9,308	—	—	9,308	9,452
Other income	4,650	—	—	4,650	3,348
Total income	136,606	125	—	136,731	138,564
Expenditure on:					
Raising funds	—	—	—	—	—
Expenditure on charitable activities	143,277	—	—	143,277	133,888
Other expenditure	—	—	—	—	—
Total expenditure	143,277	—	—	143,277	133,888
Gains / losses on investment assets	—	—	—	—	—
Net income / (expenditure) resources before transfer	(6,670)	125	—	(6,545)	4,676
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	2,891	—	—	2,891	2,255
Net movement in funds	(3,778)	125	—	(3,653)	6,931
Total funds brought forward	197,151	13,673	—	210,825	203,893
Total funds carried forward	193,372	13,798	—	207,171	210,825
Represented by					
Unrestricted					
General fund	193,372	—	—	193,372	197,151
Restricted					
Agency collection	—	13,798	—	13,798	13,673

St Peter & Paul Abington, Northampton

Balance sheet as at 31st December 2021

	Total funds £	Prior year funds £
Fixed assets		
Tangible assets	152,894	150,379
	<u>152,894</u>	<u>150,379</u>
Current assets		
Debtors	1,300	4,750
Investments	45,328	42,437
Cash at bank and in hand	42,474	41,993
	<u>89,103</u>	<u>89,181</u>
Liabilities		
Creditors: Amounts falling due in one year	15,767	7,152
Provision for liabilities and charges due within one year	19,058	21,582
	<u>34,825</u>	<u>28,734</u>
Net current assets less current liabilities	54,276	60,445
	<u>54,276</u>	<u>60,445</u>
Total assets less current liabilities	207,171	210,825
	<u>207,171</u>	<u>210,825</u>
Total net assets less liabilities	207,171	210,825
	<u>207,171</u>	<u>210,825</u>
Represented by		
Unrestricted		
Unrestricted - General fund	193,372	197,151
Restricted		
Restricted - Agency collection	13,798	13,673
	<u>13,798</u>	<u>13,673</u>
Funds of the church	207,171	210,825
	<u>207,171</u>	<u>210,825</u>

St Peter & Paul Abington, Northampton

Statement of assets and liabilities as at 31st December 2021

	General £	Designated £	Restricted £	Endowment £	This year £	Last year £
Fixed assets – Tangible assets						
21 Lime Avenue	44,279	—	—	—	44,279	45,919
Church Rooms	99,939	—	—	—	99,939	99,939
Church Boiler	0	—	—	—	0	0
Church Organ	1,434	—	—	—	1,434	2,956
Short life assets – hardware	6,770	—	—	—	6,770	944
Furniture and equipment	470	—	—	—	470	618
Totals	152,894	—	—	—	152,894	150,379
Current assets – Cash at bank and in hand						
Lloyds Bank Ac 00001375	1,800	—	685	—	2,485	3,481
Nat West Ac 78492092	(11,791)	—	14,409	—	2,618	3,613
CCLA (CBF) deposit account	36,089	—	—	—	36,089	34,880
Cash in hand	526	—	755	—	1,281	18
Totals	26,624	—	15,850	—	42,474	41,993
Current assets – Debtors						
Accounts Receivable	1,100	—	199	—	1,300	4,750
Totals	1,100	—	199	—	1,300	4,750
Current assets – Investments						
CCLA(CBF)Fixed Interest Securities Fund	14,661	—	—	—	14,661	15,661
CCLA(CBF)Investment Fund	30,667	—	—	—	30,667	26,776
Totals	45,328	—	—	—	45,328	42,437
Liabilities – Agency accounts						
Agency collections	(2,394)	—	3,234	—	839	416
Totals	(2,394)	—	3,234	—	839	416
Liabilities – Creditors: Amounts falling due in one year						
Accounts Payable	15,911	—	(983)	—	14,928	6,736
Totals	15,911	—	(983)	—	14,928	6,736
Liabilities – Provision for liabilities and charges due within one year						
Ekins Youth worker grant	19,058	—	—	—	19,058	21,582
Totals	19,058	—	—	—	19,058	21,582
Grand total	193,372	—	13,798	—	207,171	210,825

Fund movement by type

	Opening £	Incoming £	Outgoing £	Transfers £	Gains/losses £	Closing £
General - General fund						
Unrestricted	197,151	136,606	143,277	—	—	193,372
Sub-total for General	197,151	136,606	143,277	—	—	193,372
Agency - Agency collection						
Restricted	13,673	125	—	—	—	13,798
Sub-total for Agency	13,673	125	—	—	—	13,798
Grand total	210,825	136,731	143,277	—	—	207,171

St Peter & Paul Abington, Northampton

Analysis of income and expenditure year ending 31st December 2021

	Unrestricted	Designated	Restricted	Endowment	Total This year	Total Last year
INCOME AND ENDOWMENTS						
Donations and legacies						
0101 - Gift Aid - Bank	75,151	—	—	—	75,151	82,569
0110 - Gift Aid - Envelopes	140	—	—	—	140	122
0301 - Loose plate collections - Sunday service	—	—	—	—	—	339
0302 - Loose plate cash - Weddings & funerals	—	—	—	—	—	81
0303 - Loose plate cash - occasional services	22	—	—	—	22	—
0401 - Tea coffee & wallsafe cash	1,412	—	—	—	1,412	405
0410 - Non Gift Aid donations	—	—	—	—	—	702
0501 - One-off Gift Aid gifts	2,291	—	—	—	2,291	5,402
0510 - Online donations	2,466	—	—	—	2,466	—
0550 - Special cash collections	—	—	125	—	125	—
0601 - Tax recoverable on Gift Aid	18,974	—	—	—	18,974	19,177
0701 - Legacies	—	—	—	—	—	6,198
0801 - Recurring grants	25	—	—	—	25	25
08A1 - Non-recurring one-off grants	—	—	—	—	—	—
0901 - Other funds generated	383	—	—	—	383	621
Total	100,866	—	125	—	100,991	115,644
Income from charitable activities						
1101 - Fees for weddings and funerals	7,268	—	—	—	7,268	3,825
1230 - Church hall lettings - objectives	—	—	—	—	—	—
Total	7,268	—	—	—	7,268	3,825
Other trading activities						
0910 - Fund raising income	1,107	—	—	—	1,107	625
1220 - Bookstall sales - fund raising	—	—	—	—	—	—
1240 - Church hall lettings - fund raising	13,404	—	—	—	13,404	5,668
Total	14,512	—	—	—	14,512	6,293
Investments						
1001 - CBF Fund Dividends	1,190	—	—	—	1,190	1,337
1020 - CBF Fund interest	18	—	—	—	18	14
1030 - Rent from Curatage	8,100	—	—	—	8,100	8,100
Total	9,308	—	—	—	9,308	9,452
Other income						
0810 - Ekins Youth Worker grant release	2,524	—	—	—	2,524	3,348
1310 - Insurance claims	2,126	—	—	—	2,126	—
1320 - Surplus - sales of fixed assets	—	—	—	—	—	—
Total	4,650	—	—	—	4,650	3,348
INCOME TOTAL	136,606	—	125	—	136,731	138,564

EXPENDITURE

Raising funds

1730 - Costs of fetes & other events	—	—	—	—	—	—
1740 - Investment management costs	—	—	—	—	—	—
Total	—	—	—	—	—	—

Expenditure on charitable activities

1750 - Depreciation - all assets	4,383	—	—	—	4,383	4,390
1760 - Bank charges	0	—	—	—	0	19
1870 - Giving to secular charities	33	—	—	—	33	—
1901 - Diocesan fees paid	2,092	—	—	—	2,092	1,708
1910 - Parish share	75,522	—	—	—	75,522	75,522
2001 - Youth worker salary	—	—	—	—	—	6,025
2010 - Youth work expenses	—	—	—	—	—	325
2020 - Ekins youth worker salary	1,213	—	—	—	1,213	—
2030 - Ekins youth work expenses	1,310	—	—	—	1,310	644
2101 - Rector telephone and stationery	1,649	—	—	—	1,649	1,189
2102 - Rector travel	1,021	—	—	—	1,021	712
2103 - Rector training, books and subs	240	—	—	—	240	305
2104 - Rector - other expenses	99	—	—	—	99	168
2201 - Parish training and mission	90	—	—	—	90	—
2210 - Parish catering	—	—	—	—	—	47
2310 - Church - telephone	613	—	—	—	613	579
2320 - Organ / piano tuning	1,203	—	—	—	1,203	828
2321 - Choir master fees	7,740	—	—	—	7,740	7,740
2322 - Choir expenses	110	—	—	—	110	207
2323 - Music expenses	63	—	—	—	63	102
2324 - Flower expenses	224	—	—	—	224	50
2330 - Church repairs and maintenance	1,888	—	—	—	1,888	4,997
2331 - Church - Cleaning	261	—	—	—	261	503
2332 - Church - water	158	—	—	—	158	288
2340 - Worship materials	667	—	—	—	667	514
2341 - Online worship costs	1,340	—	—	—	1,340	1,412
2350 - Upkeep of churchyard	—	—	—	—	—	148
2360 - Church Stationery	—	—	—	—	—	13
2365 - Church office expenses	367	—	—	—	367	159
2370 - Church website	245	—	—	—	245	293
2380 - Copyright licences	1,043	—	—	—	1,043	1,021
2400 - Church running - insurance	2,906	—	—	—	2,906	2,831
2401 - Church running - electric	223	—	—	—	223	1,047
2410 - Church running - gas	1,875	—	—	—	1,875	1,958
2420 - Rooms running - water	—	—	—	—	—	—
2430 - Church - printing and copier	1,634	—	—	—	1,634	1,922
2450 - Church - miscellaneous	942	—	—	—	942	895
2520 - Rooms - miscellaneous	240	—	—	—	240	240
2530 - Rooms - electricity	3,408	—	—	—	3,408	4,447
2540 - Rooms - gas	(84)	—	—	—	(84)	211
2550 - Rooms - insurance	2,192	—	—	—	2,192	2,136
2560 - Rooms - repairs and maintenance	15,572	—	—	—	15,572	1,841
2570 - Rooms - telephone	613	—	—	—	613	579
2580 - Rooms - water	(162)	—	—	—	(162)	474
2590 - Rooms - cleaning	3,912	—	—	—	3,912	2,620
2601 - Independent examiner	360	—	—	—	360	360
2840 - Curatage maintenance	6,059	—	—	—	6,059	2,402
EXPENDITURE TOTAL	143,277	—	—	—	143,277	133,888
GRAND TOTAL	(6,670)	—	125	—	(6,545)	4,676

Accounts

**Parochial Church Council of
St Peter & St Paul
Abington, Northampton**

Report and Financial Statements

Year ending 31 December 2020

St Peter & Paul Abington, Northampton

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St Peter & Paul Abington, Northampton

Legal and Administrative information

Committees and Members as at 31/12/20

Standing Committee

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Bob Purser
Donald Loe
Dianne Ward
Melissa Tallack
Damian Pickard
Alison Barnes

Buildings Committee plus Health and Safety

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Juliet Achurch (co-opted)
Linda Kilshaw (co-opted)
Amanda Burrell (co-opted)
Elizabeth Loe (co-opted)

ST PETER & ST PAUL, ABINGTON, NORTHAMPTON

Report of the trustees for the year ended 31st December 2020

The Parochial Church Council presents their annual report and financial statements of the Church for the year ended 31 December 2020.

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Investment policy

The PCC manages its investments through CCLA Investment Management Limited, and the CBF Church of England funds. A balanced portfolio of cash, equities and gilts is maintained designed to preserve capital value and provide an investment income to support Church activities.

Review of the Church's Financial Activities

2020 was a difficult year for the Church due to the Covid-19 Pandemic. This meant that the Church buildings were unavailable for most of the year, leading to a loss of cash donations at services, loss of fund raising income and reductions in rental income at the Church Rooms. However, due to the successful giving campaign in 2019 planned giving increased and this, as well as tight costs control and a legacy donation, meant that the Church ran an operating surplus of £4,676 during the year, before revaluation of its investments.

During the year the Church invested in contactless giving technology and enabled online internet donations to its website. Further cash grants were also received to enable Youth and Children's work in 2021. Reserves are considered adequate to continue the Church's objectives going forward.

Future developments

A full report of the developments, activities and achievements of the Church during the year is presented to the Church Annual General Meeting. A copy of the 2020 report can be obtained from any of the church officers.

Reserves policy

The PCC consider that the net current assets of £60,446 (total net assets £210,825) as at 31 December 2020 are sufficient to sustain its operations should income generating activities be curtailed unexpectedly over the forthcoming year.

Risk management

The PCC have assessed the major risks to which the church and the church rooms buildings are exposed, in particular those relating to safeguarding, fire safety and health and safety of the

operations and finances of the church. The PCC is satisfied that the systems are in place to satisfactorily mitigate our exposure to the major risks.

Council member's responsibilities in relation to the financial statements

The law applicable to charities in England and Wales requires the PCC members to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the members are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The council members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiners

A resolution will be proposed at the Annual General Meeting that TaxAssist Accountants be re-appointed independent examiners to the charity.

Approved by the PCC on 23 May 2021 and signed on its behalf by:

Rev Byung Jun Kim

Rector

ST PETER & ST PAUL: ABINGTON, NORTHAMPTON

Independent examiners' report to the trustees of St Peter & St Paul: Abington, Northampton

We report on the accounts of St Peter & St Paul: Abington for the year ended 31 December 2020 which are set out on pages 7 to 11.

Respective responsibilities of members and examiner

As members of the PCC, you are responsible for the preparation of the Financial Statements: you consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)), the audit requirements of Regulation 3(3) of the Church Accounting Regulations 1997 do not apply and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- To state whether particular matters have come to our attention.

Basis of independent examiners' report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, we do not express an audit opinion on the view given by the Financial Statements.

Independent examiners' statement

In connection with our examination, no matter has come to our attention which gives reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with s41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Approved and signed on 23 May 2021



Keith Loader MAAT

TaxAssist Accountants
149 Park Avenue North
Northampton
NN3 2HY

St Peter & Paul Abington, Northampton

Statement of Financial Activities Year ended 31st December 2020

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	115,645	—	—	115,645	111,620
Income from charitable activities	3,825	—	—	3,825	5,593
Other trading activities	6,294	—	—	6,294	19,772
Investments	9,452	—	—	9,452	8,326
Other income	3,348	—	—	3,348	3,308
Total income	138,564	—	—	138,564	148,620
Expenditure on:					
Raising funds	289	—	—	289	209
Expenditure on charitable activities	133,599	—	—	133,599	161,452
Total expenditure	133,888	—	—	133,888	161,660
Net income / (expenditure) resources before transfer	4,676	—	—	4,676	(13,041)
Other recognised gains / losses					
Gains on revaluation, fixed assets, charity's own use	2,255	—	—	2,255	4,197
Net movement in funds	6,931	—	—	6,931	(8,843)
Total funds brought forward	190,220	13,674	—	203,894	212,737
Total funds carried forward	197,152	13,674	—	210,825	203,894
Represented by					
Unrestricted					
General fund	197,152	—	—	197,152	190,220
Restricted					
Agency collection	—	13,674	—	13,674	13,674

St Peter & Paul Abington, Northampton

Balance sheet Year ended 31st December 2020

	Total funds	Prior year funds
Fixed assets		
Tangible assets	150,380	152,977
	150,380	152,977
Current assets		
Debtors	4,750	4,000
Investments	42,437	40,182
Cash at bank and in hand	41,994	24,312
	89,181	68,494
Liabilities		
Creditors: Amounts falling due in one year	7,153	5,646
Provision for liabilities and charges due within one year	21,583	11,931
	7,153	5,646
	21,583	11,931
Net current assets less current liabilities	60,446	50,917
Total assets less current liabilities	210,825	203,894
Total net assets less liabilities	210,825	203,894
Represented by		
Unrestricted		
General fund	197,152	190,220
Restricted		
Agency collection	13,674	13,674
Funds of the church	210,825	203,894

St Peter & Paul Abington, Northampton

Statement of assets and liabilities at 31st December 2020

	General	Designated	Restricted	Endowment	This year	Last year
Fixed assets - Tangible assets						
21 Lime Avenue -	45,920	—	—	—	45,920	47,560
Church Rooms -	99,939	—	—	—	99,939	100,939
Church Boiler -	0	—	—	—	0	0
Church Organ -	2,956	—	—	—	2,956	4,478
Short life assets - hardware -	945	—	—	—	945	—
Furniture and equipment -	619	—	—	—	619	(1)
Totals	150,380	—	—	—	150,380	152,977
Current assets - Cash at bank and in hand						
Lloyds Bank Ac 00001375 -	2,795	—	686	—	3,481	2,212
Nat West Ac 78492092 -	(10,414)	—	14,028	—	3,614	4,547
CCLA (CBF) deposit account -	34,880	—	—	—	34,880	17,528
Cash in hand -	19	—	—	—	19	24
Totals	27,280	—	14,714	—	41,994	24,312
Current assets - Debtors						
Accounts Receivable -	4,551	—	199	—	4,750	4,000
Totals	4,551	—	199	—	4,750	4,000
Current assets - Investments						
CCLA(CBF)Fixed Interest Securities Fund -	15,661	—	—	—	15,661	15,135
CCLA(CBF)Investment Fund -	26,776	—	—	—	26,776	25,047
Totals	42,437	—	—	—	42,437	40,182
Liabilities - Agency accounts						
Agency collections -	(1,806)	—	2,223	—	416	1,322
Totals	(1,806)	—	2,223	—	416	1,322
Liabilities - Creditors: Amounts falling due in one year						
Accounts Payable -	7,720	—	(984)	—	6,736	4,324
Totals	7,720	—	(984)	—	6,736	4,324
Liabilities - Provision for liabilities and charges due within one year						
Ekins Youth worker grant -	21,583	—	—	—	21,583	11,931
Totals	21,583	—	—	—	21,583	11,931
Grand total	197,152	—	13,674	—	210,825	203,894

Fund movement by type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
General - General fund						
Unrestricted	190,220	138,564	133,888	—	—	197,152
Sub-total for General	190,220	138,564	133,888	—	—	197,152
Agency - Agency collection						
Restricted	13,674	—	—	—	—	13,674
Sub-total for Agency	13,674	—	—	—	—	13,674
Grand total	203,894	138,564	133,888	—	—	210,825

St Peter & Paul Abington, Northampton

Analysis of income and expenditure year ending 31st December 2020

	<u>Unrestricted</u>	<u>Designated</u>	<u>Restricted</u>	<u>Endowment</u>	<u>Total</u> <u>This year</u>	<u>Last year</u>
INCOME AND ENDOWMENTS						
Donations and legacies						
Gift Aid - Bank	82,569	—	—	—	82,569	70,906
Gift Aid - Envelopes	122	—	—	—	122	4,102
Loose plate collections - Sunday service	339	—	—	—	339	2,394
Loose plate cash - Weddings & funerals	81	—	—	—	81	1,062
Loose plate cash - occasional services	—	—	—	—	—	585
Tea coffee & wallsafe cash	405	—	—	—	405	1,293
Non Gift Aid donations	703	—	—	—	703	1,061
One-off Gift Aid gifts	5,403	—	—	—	5,403	4,474
Special cash collections	—	—	—	—	—	2,041
Tax recoverable on Gift Aid	19,177	—	—	—	19,177	19,754
Legacies	6,199	—	—	—	6,199	1,000
Recurring grants	25	—	—	—	25	25
Other funds generated	622	—	—	—	622	2,924
Total	115,645	—	—	—	115,645	111,620
Income from charitable activities						
Fees for weddings and funerals	3,825	—	—	—	3,825	5,593
Total	3,825	—	—	—	3,825	5,593
Other trading activities						
Fund raising income	626	—	—	—	626	7,817
Church hall lettings - fund raising	5,668	—	—	—	5,668	11,955
Total	6,294	—	—	—	6,294	19,772
Investments						
CBF Fund Dividends	1,338	—	—	—	1,338	1,341
CBF Fund interest	15	—	—	—	15	105
Rent from Curatage	8,100	—	—	—	8,100	6,880
Total	9,452	—	—	—	9,452	8,326
Other income						
Ekins Youth Worker grant release	3,348	—	—	—	3,348	2,931
Insurance claims	—	—	—	—	—	376
Total	3,348	—	—	—	3,348	3,308
INCOME TOTAL	138,564	—	—	—	138,564	148,620

EXPENDITURE

Raising funds

Costs of fetes & other events	—	—	—	—	—	57
Church - water	289	—	—	—	289	152
Total	289	—	—	—	289	209

Expenditure on charitable activities

Depreciation - all assets	4,391	—	—	—	4,391	5,392
Bank charges	20	—	—	—	20	—
Giving - relief and development agencies	—	—	—	—	—	1,791
Home mission	—	—	—	—	—	200
Diocesan fees paid	1,708	—	—	—	1,708	3,694
Parish share	75,523	—	—	—	75,523	75,199
Youth worker salary	6,025	—	—	—	6,025	7,056
Youth work expenses	325	—	—	—	325	270
Ekins youth work expenses	644	—	—	—	644	659
Salary of parish administrator	—	—	—	—	—	3,835
Rector telephone and stationery	1,189	—	—	—	1,189	882
Rector travel	713	—	—	—	713	1,270
Rector training, books and subs	306	—	—	—	306	375
Rector - other expenses	169	—	—	—	169	112
Curates travel	—	—	—	—	—	291
Curate - other expenses	—	—	—	—	—	291
Parish catering	47	—	—	—	47	943
Church – telephone and broadband	579	—	—	—	579	218
Organ / piano tuning	828	—	—	—	828	1,190
Choir master fees	7,740	—	—	—	7,740	7,815
Choir expenses	207	—	—	—	207	400
Music expenses	102	—	—	—	102	293
Flower expenses	50	—	—	—	50	145
Church repairs and maintenance	4,997	—	—	—	4,997	8,318
Church - Cleaning	504	—	—	—	504	205
Worship materials	514	—	—	—	514	1,329
Online worship costs	1,412	—	—	—	1,412	—
Upkeep of churchyard	149	—	—	—	149	1,498
Church Stationery	14	—	—	—	14	302
Church office expenses	159	—	—	—	159	754
Church website	293	—	—	—	293	235
Copyright licences	1,021	—	—	—	1,021	892
Church running - insurance	2,832	—	—	—	2,832	2,945
Church running - electric	1,047	—	—	—	1,047	945
Church running - gas	1,959	—	—	—	1,959	2,714
Church - printing and copier	1,923	—	—	—	1,923	3,244
Church - miscellaneous	896	—	—	—	896	1,168
Church - bells expenses	—	—	—	—	—	20
Rooms - miscellaneous	240	—	—	—	240	624
Rooms - electricity	4,448	—	—	—	4,448	4,644
Rooms - gas	212	—	—	—	212	67
Rooms - insurance	2,136	—	—	—	2,136	2,178
Rooms - repairs and maintenance	1,841	—	—	—	1,841	8,906
Rooms – telephone and broadband	579	—	—	—	579	234
Rooms - water	474	—	—	—	474	474
Rooms - cleaning	2,621	—	—	—	2,621	2,509
Independent examiner	360	—	—	—	360	360
Hall + major repairs - structure	—	—	—	—	—	2,796
Curatage maintenance	2,402	—	—	—	2,402	1,769
Total	133,599	—	—	—	133,599	161,452
EXPENDITURE TOTAL	133,888	—	—	—	133,888	161,660
GRAND TOTAL	4,676	—	—	—	4,676	(13,041)