THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSIDE PARK

England & Wales · Charity number 1131412

Details

Other names	ST BARNABAS CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2009-08-28
Register	View on the Charity Commission register

Contact

Address	St. Barnabas 913 High Road London N12 8QJ
Phone	02083435770
Email	theoffice@stbarnabas.co.uk
Website	www.stbarnabas.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship;Visiting the sick and the bereaved;Teaching Christianity through sermons,courses and small groups;Youth and Childrens Ministry;Promotion of Christianity through events,meetings and literature.Promoting the whole mission of the Church through activities for senior citizens, parents and toddlers and other special needs groups;Supporting other charities in the UK and overseas.

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Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,418,169	£1,410,273	£7,107,187	12
2023-12-31	£1,428,583	£1,454,908	£7,099,291	12
2022-12-31	£1,230,130	£1,321,947	£7,125,616	13
2021-12-31	£1,217,842	£1,304,317	£7,217,033	12
2020-12-31	£1,425,030	£1,213,185	£7,303,508	13

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Trustees

Name	Role	Appointed
Anne Saffery		2022-05-22
Bridget Nunn-Harvey		2017-04-30
Clare Isobel Worrell		2023-05-21
Emmanuel Korboe		2022-05-22
Essam Kamel		2024-05-19
Evelyn Peart		2020-10-21
Fiona Rasmussen		2024-05-19
Jeneeta Theophilus		2024-05-19
Jianbi Chen		2023-05-21
Jon Hodge		2024-05-19
Julia Connick		2017-04-30
Kate Wong		2024-05-19
Keith Bootle		2025-05-14
Kennedy Ikwuemesi		2025-05-14
Michael Pui Ho Chan		2026-05-13
Oluwatosin Coker		2018-04-29
Paul Tebb		2024-05-26
Peter James Boreham		2023-05-21
Reena Vekeria		2025-05-14
Rev Adrian Clarke		2019-07-01
Rev Andrew Gliddon		2020-11-24
Rev Andrew James Sachs		2023-07-18
Rev Dudley Desmond Dionysius Hanciles		2021-09-19
Rev HELEN LOUISE SHANNON		
Rinret Leks		2018-04-29
Robert Bo Sun		2022-05-22
Sheila Willard		2025-05-14

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Name	Role	Appointed
Tiani Fernando-Perera		2021-04-22
Timothy Arnold		2025-05-14

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSID

England & Wales - Charity number 1131412

Accounts

Registered Charity No. 1131412

Parochial Church Council of St Barnabas Woodside Park

Report and Financial Statements

Year ended 31 December 2024

Parochial Church Council of St Barnabas Woodside Park

CONTENTS

	Page
Officers and Professional Advisers	1
Trustees' Report	2
Trustees' Responsibilities Statement	7
Independent Auditor's Report	8
Consolidated statement of financial activities	11
Balance sheets	12
Consolidated cash flow statement	133
Notes to the financial statements	14

OFFICERS AND PROFESSIONAL ADVISERS

Vicar	Andrew Sachs	
Director of Ministry	Andrew Gliddon	
Other Clergy	Helen Shannon	Adrian Clarke
	Sebastian Cummings	Dudley Hanciles
	Sheila Willard	
Church Wardens	Julia Connick	
	Essam Kamel	
Deanery Synod Representatives (Trustees)	Ola Alabi	Peter Troup
	Beth Jolley (Until May 2024)	Nathan Taylor (Until May 2024)
	Jianbi Chen	Robert Bo Sun
	Tiani Fernando-Perera	Jeneeta Theophilus (From May 2024)
	Peter Boreham	Paul Tebb (From May 2024)
	Tosin Coker	
Elected Members (Trustees)	Shirley Boateng (Until May 2024)	Rinret Leks
	Jan Kovar (Until May 2024)	Bridget Nunn-Harvey
	Adeline Selvaraj (Until May 2024)	Evelyn Peart
	David Vincent (Until May 2024)	Fredy Tirado (Until May 2024)
	Fiona Rasmussen (From May 2024)	Emmanual Korboe
	Jon Hodge (From May 2024)	Anne Saffrey
	Kate Wong (From May 2024)	Julia Connick
	Claire Worrel (From May 2024)	
Standing and Finance Committee Members	Julia Connick (From May 2024)	Peter Troup
	Essam Kamel (From May 2024)	Tiani Fernando-Perera
	Andy Sachs	Peter Boreham (From May 2024)
	Andy Gliddon	Clare Worrell (From May 2024)
Principal address	St Barnabas Church, 913 High Road, London N12 8QJ	
Auditor	Leaman Mattei, Suite 1, First Floor, 1 Duchess Street, London W1W 6AN	
Bankers	National Westminster Bank Plc, 786 High Road, Finchley, London N12 9NZ	
Solicitors	Lu Oliphant Solicitors LLP, 10 Bloomsbury Way, London WC1A 2SL	

TRUSTEES' REPORT

The trustees present their annual report on the affairs of the church and the group, together with the financial statements and auditor's report for the year ended 31 December 2024.

Aims and Objectives

As stated in The Parochial Church Council (Powers) Measure 1956 the PCC has the responsibility "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The St Barnabas vision is as follows: 'Our vision is for the people of North London to encounter Jesus, become like Him, and change the world' (launched May 2024).

Organisation

The Clergy, Church Wardens, Deanery Synod Representatives and Elected Members are the Trustees for the purposes of charity law. Members who served the PCC during the year to 31 December 2024, and up to the date of this report, are given on the previous page. New PCC members are nominated by members of the electoral roll and elected at the Annual Parochial Church Meeting. They receive an induction programme.

The Standing & Finance Committee is required by law to transact the business of the PCC between meetings. The members of this committee during the year are given on the previous page.

The church has a subsidiary charity, JKT North London ("JKTNL") which was established as a charitable company to hold property on behalf of the PCC. Another charity, Hope North London ("HNL") is considered to be a related party due to shared trustees.

The PCC operates five churches: St Barnabas, Oakleigh Community Church (in Whetstone), Church@Five (on Strawberry Vale), which planted Families Church on Tarling Road (on the Grange Estate) in October 2023, and a church-plant Faith House (in Colindale) which was launched in January 2021.

Membership and attendance

There were 554 people recorded on the electoral roll at the 2024 Annual General Meeting (542 at 2023 AGM).

Our average Sunday attendance (ASA) for 2024 was 396 at St Barnabas (the central church, situated on Finchley High Road). This represented a growth in attendance compared with 2023 (ASA 390). We hope to see continued recovery from the pandemic over the next year, along with new growth.

Our ministries and activities rely on substantial amounts of time given freely by church members.

Review of 2024's Highlights across St Barnabas Church and the church plants:

The High Road congregation highlights included:

- The predominant highlight was the growth of a desire to pray across the church family. What started as 40 days of prayer in January 24 under the banner of 'Pray More', with daily 6am Zoom prayer meetings, became 'Pray Continually' as the 6am prayer meetings continued throughout the year, along with a night of prayer, monthly prayer gatherings, a prayer coordinator raised up and a pray continually team developed.

- An important moment at St Barnabas Church (situated in North Finchley on the High Road) was the May 24 presentation of the new St Barnabas Vision 2030: 'For the people of North London to encounter Jesus, become like him, and change the world'. This has six strategic priority areas for development: Making missional disciples across all generations and cultures; growing missional leaders; planting new worshipping communities; serving the wider community with local partners; developing the building as a missional hub;

and, promoting a safeguarding culture as we grow; each ministry area has begun the work of refocussing its vision and activities within this new whole church vision.

- In October 24 St Barnabas held its first Church weekend in many years, welcoming John McGinley to speak at what was a memorable and special weekend for the High Road church family.

- There was continued church outreach, e.g., through Alpha, the Community Lunch (and winter Night Shelter), the Foodbank - now feeding over 400 people a week, the Wednesday Club, English Classes, the Iranian Bible Study group, and the N12 Community Choir (which celebrated its 10-year anniversary with a special concert). The missional communities aimed at reaching parts of the N London community continued to grow. These include our Hong Kong Community and Kingdom Reapers (reaching those of Southern Indian heritage).

- The two parents' and toddler groups were paused in July 24 since our children's coordinator moved on in August 24. This pause allowed time to pray into and consider next steps in reaching out and serving local young families. Meanwhile the children's and youth ministries have continued to grow and flourish, with the Easter Experience enabling approx. 700 children from local schools to visit the church building and experience the wonders of Easter. The youth weekend away proved a highlight in the youth ministry year and plans are afoot for another, larger youth weekend in July 25.

- About 50 people from across the family of churches went to Shepton Mallet for the New Wine summer festival in August and many have signed up to go again in 2025.

- Our ordinand Becky Townley became a deacon in June 2024, leaving her role as members pastor to take up a curacy post at St Paul's Mill Hill. At the same time, Rev'd Sheila Willard was welcomed as a self-supporting curate.

- During the year several of the mission partners were invited to preach to the Sunday congregations, while training continued for new service leaders, and preachers during the summer Sunday services.

- The Easter services were well attended with baptisms, and a Passover meal, and the Christmas services included a Christingle Service and a Community Sing-along and Christmas tree lighting, attended by the new MP and local councillors. The year was rounded off with a celebratory Prayer & Praise Party on New Year's Eve.

- Through the year church operations were developed by: Analysing requirements for a new auditorium at 913 High Road to make the best use of space for the future; implementing hiring of space policy to increase use of space at 913 High Road; upgrading parish safeguarding systems and appointing a part-time parish safeguarding officer; designing of a new welcome desk for 913 High Road foyer.

- World Mission Support (WMS) undertook a realignment process with the new church vision to become GaP (Growing and Pioneering), to be launched in February 25. One of the mission partners has become chair of the Send UK & Ireland, launched in July 2024, aiming to activate a generation of young people into the Great Commission. While another of St Barnabas's mission associates, who is pioneering in digital mission was invited to participate at the Lausanne Congress in Korea in September 2024.

At the church plants, Oakleigh Community Church reported:

- Growing Church Family- seeing growth in numbers and depth of community. Consequently, a second morning service started in September, with many see new people becoming part of the family.

- New Ministries Taking Root- during the Autumn, a vision was birthed for the 'Family Hub' at OCC, to increase missional engagement with local families through the week and build on existing ministries such as the popular toddler group. Two missional programs are being developed for 2025: a home education hub, and a fully in-house managed contact centre. Approx. £20k has been raised to upgrade the building, and

purchase resources. The home education hub will be launched in Easter 2025, and the self-managed contact centre (for children and families in the care system) launches before the Summer 25.

- Youth Ministry growing in 2024 and now meets 3 times per week, building on the work of the Associate Pastor who moved on in July 2024, the youth ministry has grown in number and faith engagement. Praise is given for the volunteer team overseeing this ministry.

At Faith House there has been a season of growth, depth, grace, thriving and transformation:

- Worship & Fellowship- with heartfelt prayer and worship at each gathering, all rooted in prayer, leading to many encountering God.
- Prayer & Discipleship- Faith House is growing into a house of prayer with growing prayer gatherings throughout the week. Discipleship continues to deepen in spaces both big and small.
- Youth & Children's Ministry - Children's ministry on Sundays is flourishing and joyful and the youth group is growing numerically.
- Community Stories & Testimonies - The last year has been hallmarked by stories of healing, peace, provision, and transformation in individuals and families as lives are being changed.
- Looking Forward – New Wine & beyond- there is anticipation for the New Wine Festival in August 25, with many planning to attend for the first time. Overall, hearts are warming towards God and purpose is being released, since God is at work.

Church@Five continued to serve the Strawberry Vale Estate in numerous entrepreneurial and generous ways:

- In June, the church connected with the wider community by having a stall at the East Finchley Festival for the first time.
- In September, a monthly Prayer on the Street on East Finchley High Road was launched.
- In November, the congregation started a monthly Ladies' Brunch to help deepen discipleship.
- And in December, the church blessed the East Finchley estates community with Love Christmas gifts, events, and dinner boxes.

Families Church experienced the following highlights:

- It saw numbers grow as families began bringing other families along.
- Families Church saw more young people getting involved in the detached youth work at the Tarling Road Community Hub.
- In October, Families Church celebrated its first anniversary, and in December, every family received a Hey-O! Bible through Love Christmas.

God is at work through the church plants. When the clergy across the group of churches met in September 2024 a united longing and vision was encapsulated as the desire 'to make disciples across N London; with the values being: Spirit-led encounter with Jesus; Relational and transformational discipleship; and to be a generous missional movement.

A new role of Chaplain for planters and staff was created in September 2024 with Rev'd Ian Dowsett joins with Staff Worship on Tuesdays and being available for staff members and planters each week. The role provides support for the planters and is bringing clarity to the relationship between the High Road congregation and the plants.

Thank you to all those who served so graciously and gave generously and sacrificially across the family of churches in 2024 to enable the furthering of the mission of each congregation, it is really appreciated.

Safeguarding

The PCC has complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016.

Public benefit

We confirm that we have taken account of the Charity Commission's guidance on public benefit. Our activities benefit members of our local community, and we also support people working across the world in a variety of nations and communities. We serve a culturally diverse population and an area which includes social housing estates. We reach out to the local community with all our activities, and access is not restricted by ability to pay or any demographic criteria. The activities of the church and its subsidiaries include provision of community events, youth and children's clubs, English conversation classes, Foodbank, free Community Lunch for those in need, activities for the elderly, financial assistance to members in need, children's groups, discipleship groups, spiritual support, training programmes for future youth, kids, pastoral and community workers and many other activities which support members of the church and other people in our community.

We have the joy of observing measurable improvements in the lives of hundreds of people through the impact of the message of Jesus Christ that we are delivering at our church. These improvements include: freedom from guilt and the associated benefits for mental and spiritual health, the alleviation of loneliness, a far greater sense of purpose and destiny leading to greater creativity and productivity, restored relationships with the effect of greater societal cohesion and general improvement to the sense of wellbeing for those affected.

Review of financial activities and affairs

In 2024, the income of the church and its subsidiary was £1,418,169 (2023: £1,428,583). This income includes gifts from our members and from the organisation of various events and functions which form part of the church's activity.

The expenditure for the year was £1,410,273 (2023: £1,454,908). The major part of this expenditure was to support the pastoral work of the church, including paying our Diocesan quota (towards covering the total cost of the resources provided by the diocese and contributing to the housing for our clergy); ii) our Children's and Youth ministry; iii) our Estates and Outreach work; and iv) the cost of utilities and general maintenance and upkeep of the church and its properties.

We also continued to devote a significant proportion of our resources to the support of missionary families and appeals both in the UK and abroad.

The balance sheet summarises what we own and what we owe, including our housing stock. It also differentiates between restricted and unrestricted funds. Restricted funds are funds which have been given for particular purposes and projects. Unrestricted funds are funds which the trustees are free to use in accordance with the church objects. Due to the much larger value of fixed assets on the balance sheet following the Go and Grow project, a designated fund was set up during 2018 to hold the fixed assets (less the value of the mortgage on 26 Stable Walk and 56 Beaconsfield Road).

Fundraising

All fundraising activities are performed directly by the staff or volunteers of the church and no third-party fundraisers are used. The church performs minimal fundraising activities, primarily seeking donations from the church congregation directly. As a result, the church has not signed up to any voluntary standards or regulations in relation to fundraising. No complaints were received in relation to fundraising activities. We send a weekly bulletin to members via email, which includes a link at the bottom on how to give to the church. Care is taken to send out other communications sent to members in relation to donations to keep them appropriately informed about our finances, and to thanks them. Donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every five years, the pay of staff is benchmarked against an external commissioned survey of salaries

and to thanks them. Donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every five years, the pay of staff is benchmarked against an external commissioned survey of salaries in comparable churches and organisations, and this is used to determine the ranges of salaries in each banding. We pay salaries in excess of the London Living Wage.

Our clergy receive a stipend from the Diocese, and the church makes Common Fund and off-Common Fund contributions to cover these costs. The church also provides accommodation or an accommodation allowance to the stipendiary clergy, with the exception of the vicar whose housing is provided by the Diocese.

Investment policy

It is the church's policy to keep surplus liquid funds in short term deposits which can be accessed readily.

Reserves policy

At 31 December 2024, the group had unrestricted funds of £6,938,287 (2023: £6,930,320), of which £6,509,531 was held in the fixed assets designated fund (2023: £6,394,313) and £52,975 in other designated funds (2023: £52,975). The church also had restricted funds of £168,900 (2023: £168,971). This means free reserves are £375,781 (2023: 296,372).

The church's aim is to maintain unrestricted free reserves at a level which equates to at least 3 months' unrestricted expenditure, which is approximately £240,000.

Risk management

The trustees have examined the major risks which the church faces and confirm that the necessary steps have been taken to mitigate them. The most significant risks to the church include inadequate income, a child or vulnerable adult protection issue, the loss or incapacity of key staff, and the delayed recruitment of new staff. The trustees and management of the church have put in place steps to mitigate these, including regular giving updates to the congregation, and the safeguarding policy and training.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the Parochial Church Council and signed on its behalf by:

The Reverend Andrew Sachs (Vicar)

22 June 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements. The trustees have chosen to prepare the financial statements for the Charity and the Group in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

United Kingdom charity law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Group and of the financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and the Group and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the charity and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Opinion

We have audited the group and parent charity financial statements of the Parochial Church Council of St Barnabas for the year ended 31 December 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Church Balance Sheets, the Consolidated Cash Flow Statement and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2024, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern.

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception.

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or

- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 153 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the Charites Act 2011, Charities (Accounts and Reports) Regulations 2008, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of non-compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- we made enquiries to management as to their knowledge of actual, suspected or alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we performed analytical review procedures to identify any unusual or unexpected relationships;
- we tested journal entries to identify unusual transactions;
- we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- we investigated the rationale behind significant or unusual transactions;
- we agreed financial disclosures to underlying supporting documentation;
- we read the minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leaman Mattei
Chartered Accountants and Statutory Auditor
Suite 1, First Floor, 1 Duchess Street, London W1W 6AN

Leaman Mattei is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
INCOME FROM:							
Donations		859,740	366,703	**1,226,443**	817,320	439,313	**1,256,633**
Charitable activities							
Fees		11,822	-	**11,822**	7,622	-	**7,622**
Lettings		131,349	34,284	**165,633**	119,291	34,885	**154,176**
Other trading activities							
Investments		5,001	-	**5,001**	4,449	-	**4,449**
Other		9,270	-	**9,270**	5,702	-	**5,702**
TOTAL INCOME		1,017,182	400,987	**1,418,169**	954,384	474,198	**1,428,582**
EXPENDITURE ON:							
Raising funds		3,380	1,385	**4,765**	3,495	2,240	**5,735**
Charitable activities							
Church & Worship		537,274	1,935	**539,209**	571,510	2,653	**574,163**
Mission		105,439	20,581	**126,020**	125,302	9,462	**134,764**
Estates		115,136	21,394	**136,530**	125,204	13,507	**138,711**
Outreach		47,915	53,559	**101,474**	57,640	43,228	**100,868**
Youth		89,426	190	**89,616**	100,150	-	**100,150**
Children		91,378	-	**91,378**	109,041	28	**109,069**
Oakleigh		19,267	208,951	**228,218**	-	196,926	**196,925**
Faith House		-	93,063	**93,063**	-	94,523	**94,523**
Go & Grow		-	-	-	-	-	-
TOTAL EXPENDITURE	3	1,009,215	401,058	**1,410,273**	1,092,342	362,567	**1,454,909**
Net (expenditure)/income for the year	6	7,967	(71)	**7,896**	(137,958)	111,631	**(26,327)**
Transfer between funds		-	-	-	294,727	(294,727)	-
NET MOVEMENT IN FUNDS		7,967	(71)	**7,896**	156,769	(183,096)	**(26,327)**
RECONCILIATION OF FUNDS:							
Total funds brought forward		6,930,320	168,971	**7,099,291**	6,773,550	352,066	**7,125,616**
Total funds carried forward	12,13	6,938,287	168,900	**7,107,187**	6,930,320	168,971	**7,099,291**

The church (including its subsidiary) had income of £1,418,169 (2023: 1,428,583), expenditure of £1,410,273 (2023: 1,454,908) and net expenditure for the year of £7,896 (2023: net expenditure of £26,325).

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derive from continuing activities.

GROUP AND CHURCH BALANCE SHEETS
Year ended 31 December 2024

	Note	Group 2024 £	Group 2023 £	Church 2024 £	Church 2023 £
FIXED ASSETS					
Tangible assets	8	7,191,096	7,276,696	5,700,055	5,766,815
CURRENT ASSETS					
Debtors: due within one year	9	171,272	131,598	171,272	131,598
Cash at bank and in hand		550,334	513,357	530,587	491,540
		721,606	644,955	701,859	623,138
Creditors: amounts falling due within one year	10	(110,729)	(102,060)	(89,395)	(81,383)
NET CURRENT ASSETS		610,877	542,895	612,464	541,755
Creditors: amounts falling due after one year	11	(694,786)	(720,300)	(34,000)	(45,000)
NET ASSETS		7,107,187	7,099,291	6,278,519	6,263,570
FUNDS					
Unrestricted funds					
General fund		375,284	296,372	361,096	279,317
Designated funds		6,562,590	6,633,948	5,748,523	5,815,282
Restricted funds		168,900	168,971	168,900	168,971
TOTAL FUNDS	12,13	7,107,187	7,099,291	6,278,519	6,263,570

Approved by the Parochial Church Council on 16 June 2025 and signed on its behalf by:

The Reverend Andy Salter

CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 December 2024

	Note	Total funds 2024 £	Total funds 2023 £
Net cash flows from operating activities	19	73,063	648,097
Cash flows from investing activities:			
Interest received		5,001	4,449
Purchase of property, plant and equipment			(860,837)
Net cash flows from investing activities		5,001	(856,388)
Cash flows from financing activities:			
Repayments of borrowings		(41,087)	(3,018)
Net cash flows from financing activities		(41,087)	(3,018)
Net (decrease)/increase in cash and cash equivalents		36,977	(211,309)
Cash and cash equivalents at beginning of year		648,097	724,666
Cash and cash equivalents at the end of the year		**685,074**	**648,097**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES

Charitable status

The Parochial Church Council of St Barnabas Woodside Park, a public benefit entity, is a registered charity. The registered office is given on page 1.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

After making enquiries, the Trustees have a reasonable expectation that the church and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the church and its subsidiary undertakings The JKT North London ("JKTNL", charity number 1191229) which are considered subsidiary undertakings on the basis that the PCC exercises control to obtain benefit from JKTNL. The principal office of both charities is St Barnabas Church, 913 High Road, London N12 8QJ. These financial statements have been consolidated on a line-by-line basis and the results of the subsidiary undertakings are disclosed in note 16.

Income

Income is recognised when the group and church have entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised when received by or on behalf of the church. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, and the amount is quantifiable and its ultimate receipt by the church is probable.

Rental income from lettings of Oakleigh Community Church is accounted for when earned. Parochial fees due to the church for weddings, funerals, etc, are recognised at the date of the event. Funds raised by special events are accounted for gross.

Income and interest are accounted for when due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category. Support costs are allocated based on an estimate of the amount of support staff time, use of buildings, and other support for each ministry area.

Grants and donations expended are accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds form part of the unrestricted funds. Two designated funds have been established: a fixed assets fund (holding the net book value of fixed assets) and for Go & Grow.

Restricted funds are funds to be used for specified purposes, as laid down by the donor. The purpose of any restricted funds is noted in the accounts.

The reserves of Oakleigh Community Church and Faith House are included as restricted funds.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Tangible fixed assets and depreciation

New assets are capitalised if they are greater than the capitalisation threshold of £2,000.

Freehold and long leasehold land and buildings

Freehold and long leasehold land and buildings held on behalf of the church for its own purposes are held at cost.

No depreciation is charged on freehold and long leasehold buildings. This policy departs from the requirement of FRS102 requiring assets with finite lives to be depreciated. However, the remaining useful economic lives of the buildings are greater than 50 years and in the opinion of the PCC, depreciation is not material to the accounts.

Other fixtures, fittings and office equipment and building improvements

Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired. Other items are depreciated on a straight-line basis over a period which reflects the useful economic life of that item:

Building improvements: 5-50 years

Fixtures & fittings: 3-25 years

Building improvements which were part of the construction project to convert 913 High Road into a church have been separated into components where the individual component cost more than £2,000 and depreciated over the useful economic life of that component.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

The church contributed to a defined contribution pension scheme operated by Aegon. Contributions are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The church and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Concessionary loans received (which are all at nil interest) are stated at the amount received less any repayments made.

Trade and other debtors are recognised at the settlement amount less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid. Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees have not identified any critical accounting judgements or key sources of estimation uncertainty with a material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

3. ANALYSIS OF TOTAL EXPENDITURE

2024

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2024
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-		4,765		4,765
Charitable activities					
Church & Worship	-	43,752	257,708	237,748	539,208
Mission	83,134	20,842	1,497	20,547	126,020
Estates	-	40,150	49,799	46,581	136,530
Outreach	-		64,074	37,400	101,474
Youth	190	34,177	5,555	49,694	89,616
Children	-	45,872	-4,189	49,694	91,377
Oakleigh	-	69,825	158,393	-	228,218
Faith House	-	22,394	70,669	-	93,063
Go & Grow	-		-	-	-
	83,324	277,012	608,271	441,664	1,410,271

2023 comparative information

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2023
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	5,735	-	5,735
Charitable activities					
Church & Worship	2,877	186,457	101,074	283,755	574,163
Mission	80,615	20,842	10,655	22,652	134,764
Estates	6,057	40,150	29,202	63,301	138,710
Outreach	-	-	52,927	47,941	100,868
Youth	-	34,177	5,726	60,247	100,150
Children	600	45,872	2,350	60,247	109,069
Oakleigh	450	66,956	129,519	-	196,925
Faith House	-	26,071	68,452	-	94,523
Go & Grow	-	-	-	-	-
	90,599	420,526	405,640	538,143	1,454,907

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

4. ANALYSIS OF GRANTS

	2024 £	2023 £
Grants to individuals	66,614	82,734
Grants to institutions		
Compassion	600	600
Global Connections	375	375
Hope North London	12,158	6,057
St Michael and All Angels Mill Hill	-	220
Ukraine Appeal	563	13
Evangelical Alliance	600	600
	80,910	90,599

5. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Staff costs	196,938	173,114
Buildings costs	216,946	338,746
Other support costs	27,781	26,284
	441,665	538,144

6. NET INCOME FOR THE YEAR

Net income is stated after charging:

	2024 £	2023 £
Operating lease rentals: land & buildings	8,000	8,000
Audit fee	8,300	6,600
Depreciation	85,600	134,952

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

7. STAFF COSTS

	2024 £	2023 £
Wages and salaries	317,391	232,820
Social security costs	28,099	25,863
Pension costs	23,683	35,108
Stipendiary clergy	277,483	261,740
	646,656	555,531

The average number of staff employed by the church during the year amounted to 12 (2023:12). On average during 2024, two children's workers, a youth worker, a mission pastor, a worship coordinator, and seven support staff were employed, none of whom earned £60,000 or more per annum (2023: none).

Defined contribution scheme
The group contributes to a defined contribution retirement benefit scheme for all qualifying employees. The group's contribution to the scheme in the year was £23,683 (2023: £21,048). The accrued balance at year end was £nil (2023: £nil). The expense is allocated between activities and funds on the same basis as the wage costs for the relevant employee.

PCC members' emoluments (including pension and social security)

The following PCC members (or their spouses) were also employed by the Church and were remunerated in that capacity by the PCC:

	2024 £	2023 £
Dave Harvey (spouse of PCC member)	37,120	36,040
Peter Troup	57,491	55,817

The legal authority under which the payments were made is the Charities Act 2006, the Church Representations Rules and the PCC Powers (1956) measure as amended.

All emoluments for 2024 are included above even where the person stepped down from the PCC during the year. No other trustees received any remuneration in the year (2023: none) and no trustees received reimbursement of expenses in relation to their role as trustee (2023: £nil).

The key management personnel of the church and group are the Senior Staff Team, consisting of the Vicar, Associate Vicar/Director of Ministry, and Operations Director. The total remuneration (including pension contributions) of the key management personnel of the Charity for the year totalled £133,480 via common fund (2023: £128,920) and via payroll £57,491 (2023: £55,817).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

Group	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2024	5,425,701	2,401,295	246,412	8,073,408
Additions	-	-	-	-
At 31 December 2024	5,425,701	2,401,295	246,412	8,073,408
Depreciation				
At 1 January 2024	-	678,356	118,356	796,712
Charge for the year	-	66,003	19,597	85,600
At 31 December 2024	-	744,359	137,953	882,312
Net book value				
At 31 December 2024	**5,425,701**	**1,656,936**	**108,459**	**7,191,096**
At 31 December 2023	5,425,701	1,722,939	128,056	7,276,696

Church	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2024	4,244,864	2,023,583	246,412	6,514,859
Additions	-	-	-	-
At 31 December 2024	4,244,864	2,023,583	246,412	6,514,859
Depreciation				
At 1 January 2024	-	629,689	118,353	748,043
Charge for the year	-	47,164	19,597	66,760
At 31 December 2024	-	676,853	137,950	814,803
Net book value				
At 31 December 2024	4,244,864	1,346,730	108,462	5,700,056
At 31 December 2023	4,244,864	1,393,895	128,058	5,766,815

The church building is owned by the London Diocesan Fund as Diocesan Authority for the PCC and is held in the PCC's books. The other properties (26 Stable Walk and 56 Beaconsfield) are owned by JKT North London.

The freehold and long leasehold properties are held at cost, which is considered by the Trustees to be materially equivalent to the current market value. The Trustees estimate that the market value of the properties is approximately £5.4 million.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

9. DEBTORS

	Group		Church	
	2024	2023	2024	2023
	£	£	£	£
Amounts falling due within one year:				
Gift aid recoverable	31,230	17,842	31,230	17,842
Other debtors	113,288	26,675	113,288	26,675
Prepayments and accrued income	26,754	87,080	26,754	87,080
	171,272	131,597	171,272	131,597

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Church	
	2024	2023	2024	2023
	£	£	£	£
Bank loans and overdrafts	16,272	15,915	-	-
Accruals	74,457	31,958	69,395	27,196
Deferred income	-	25,187	-	25,187
Loans from congregation	20,000	29,000	20,000	29,000
Tax and Social Security	-	-	-	-
	110,729	102,060	89,395	81,383

The loans from the congregation represent funding the OCC house purchase of £20,000 (2023: £29,000). The loans are interest-free.

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Church	
	2024	2023	2024	2023
	£	£	£	£
Loans from congregation	34,000	45,000	34,000	45,000
Bank loan and overdrafts	660,786	675,300	-	-
	694,786	720,300	34,000	45,000

The mortgage on 26 Stable Walk is with Methodist Chapel Aid Ltd and the interest rate of 3.9% per annum. The mortgage from Kingdom Bank for 56 Beaconsfield Road is 5.8% per annum.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

12. MOVEMENTS ON FUNDS

	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
Unrestricted funds:					
General fund	274,810	1,016,934	(935,156)	(11,000)	345,588
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	5,766,814	0	(66,760)	0	5,700,055
Unrestricted funds total	6,094,599	1,016,934	(1,001,916)	(11,000)	6,098,617
Restricted funds:					
Go & Grow	29,998	8,413	-	-	38,411
Oakleigh	61,020	229,556	(212,151)	-	78,425
Oakleigh Building	-42,726	1,298	-	-	(41,428)
Oakleigh Housing	-	-	-	-	-
Faith House funds	56,606	71,704	(93,063)	11,000	46,247
Other	64,073	90,018	(95,843)	-	58,248
Restricted funds total	168,971	400,989	(401,057)	11,000	179,903
Total church funds	6,263,570	1,417,923	(1,402,973)	-	6,278,519
Unrestricted funds:					
JKT North London					
JKTNL FA Designated	818,666	14,157	(18,840)		813,983
JKTNL General	17,055	62,491	(64,861)		14,685
Total group funds	7,099,291	1,494,571	(1,486,674)	0	7,107,188

The Go & Grow fund was established to fund the relocation and redevelopment of the church. This restricted fund is funded through interest-free loans from the congregation (see note 10). Income continues to be received for the Go & Grow project, which will be used to repay those loans. A designated fund was also established for Go & Grow, comprising the sale proceeds of various properties and property income.

The Oakleigh fund represents funds that have been raised for the Oakleigh church plant, the Oakleigh Building fund represents funds raised for the Oakleigh church building project and Oakleigh Housing fund was established in 2022 to raise funds for the purchase of a house for accommodation for the minister. The Faith House funds represent various restricted funds raised for the church plant in Colindale. Other restricted funds represent donations received for other restricted purposes, such as special offerings.

During 2018 a designated fund was established to hold the value of fixed assets (less the mortgage on 26 Stable Walk and 56 Beaconsfield Road) in order to provide greater clarity over the unrestricted funds.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024
12. MOVEMENTS ON FUNDS (continued)

2023 comparative information

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds:					
General fund	305,050	954,384	(981,517)	(3,107)	274,810
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	5,882,926	-	(116,112)	-	5,766,814
Unrestricted funds total	6,240,951	954,384	(1,097,629)	(3,017)	6,094,599
Restricted funds:					
Go & Grow	16,962	13,036	-	-	29,998
Oakleigh	255,899	204,006	(398,885)	-	61,020
Oakleigh Housing	23,875	72,700	(96,575)	-	-
Oakleigh Building	(45,748)	3,022	-	-	(42,726)
Faith House	64,681	84,175	(95,357)	3,107	56,606
Other	36,397	97,260	(69,585)	-	64,072
Restricted funds total	352,066	474,199	(660,402)	3,107	168,971
Total church funds	6,593,017	1,428,583	(1,758,031)	-	6,263,570
Unrestricted funds:					
JKT North London	515,894	310,837	(18,840)	10,775	818,666
JKTNL FA Designated	16,705	51,142	(40,017)	(10,775)	17,055
Total group funds	7,125,616	1,790,561	(1,816,888)	-	7,099,291

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024
13. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2024 Total £
Tangible fixed assets	0	7,191,096	0	7,191,096
Current assets	494,270	0	227,337	721,607
Current liabilities	44,864	0	65,865	110,729
Creditors due after one year		660,786	34,000	694,786
At 31 December 2024	449,406	6,530,310	127,472	7,107,188

Church				
Tangible fixed assets		5,700,055		5,700,055
Current assets	474,523		227,337	701,860
Current liabilities	23,530		65,865	89,395
Creditors due after one year			34,000	34,000
At 31 December 2024	450,993	5,700,055	127,472	6,278,520

2023 comparative information

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2023 Total £
Tangible fixed assets	0	7,276,696	0	7,276,696
Current assets	444,150	-	200,804	644,955
Current liabilities	50,548	15,916	35,597	102,060
Creditors due after one year		675,300	45,000	720,300
At 31 December 2023	393,602	6,585,480	120,207	7,099,291

Church				
Tangible fixed assets	-	5,766,815	-	5,766,815
Current assets	422,334	-	200,804	623,138
Current liabilities	45,786	-	35,597	81,383
Creditors due after one year	-	-	45,000	45,000
At 31 December 2023	376,548	5,766,815	120,207	6,263,570

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024
14. OAKLEIGH COMMUNITY CHURCH

Oakleigh Community Church is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds and presented below for information. The negative balance of £42,726 in the Oakleigh Building Fund will be funded by Oakleigh Fund.

	Note	Oakleigh fund 2024 £	Oakleigh building 2024 £	Oakleigh Housing 2024 £	Total 2024 £	Oakleigh fund 2023 £	Oakleigh building 2023 £	Oakleigh Housing 2023 £	Total 2023 £
INCOME FROM:									
Donations		195,271	1,298	-	**196,569**	169,119	3,022	72,700	**244,841**
Charitable activities									
Lettings		34,285	-	-	**34,285**	34,886	-	-	**34,886**
TOTAL INCOME		229,556	1,298	-	**230,854**	204,005	3,022	72,700	**279,727**
EXPENDITURE ON:									
Charitable activities									
Church & Worship		**28,884**	-	-	**28,884**	22,247	-	-	**22,247**
Mission		**7,413**	-	-	**7,413**	2,370	-	-	**2,370**
Building		**35,756**	-	-	**35,756**	24,945	-	-	**24,945**
Youth & Children		**4,017**	-	-	**4,017**	1,080	-	-	**1,080**
Ministers & staff costs		**136,081**	-	-	**136,081**	125,731	-	-	**125,731**
Building/Housing Project		-	-	-	-	222,262	-	96,575	**318,837**
TOTAL EXPENDITURE		212,151	-	-	**212,151**	398,635	-	96,575	**495,210**
Net income/(expenditure) for the year	6	17,405	1,298	-	18,703	(194,629)	3,022	(23,875)	**(215,482)**
Transfer between funds		1,298	(1,298)	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		18,703	-	-	18,703	(194,629)	3,022	(23,875)	(215,482)
RECONCILIATION OF FUNDS:									
Total funds brought forward		61,271	(42,726)	-	18,545	255,890	(45,748)	23,875	234,017
Total funds carried forward		79,974	(42,726)	-	37,248	61,261	(42,726)	-	18,535

15. FAITH HOUSE

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2024

Faith House is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds and presented below for information. It launched officially in January 2021, and the transactions shown below in 2020 represent initial funding and costs incurred in preparation for the launch.

	Note	Faith House fund 2024	Total 2024	Faith House fund 2023	Total 2023
INCOME FROM:					
Donations		71,704	71,704	84,175	84,175
TOTAL INCOME		71,704	71,704	84,175	84,175
EXPENDITURE ON:					
Charitable activities					
Church & Worship		6,927	6,927	11,325	11,325
Mission		-	-	8,031	8,031
Building		15,315	15,315	10,760	10,760
Ministers & staff costs		70,821	70,821	65,241	65,241
TOTAL EXPENDITURE		93,063	93,063	95,357	95,357
Net income/(expenditure) for the year	6	(21,360)	(21,360)	(11,182)	(11,182)
Transfer between funds		14,206	14,206		
NET MOVEMENT IN FUNDS		(7,154)	(7,154)	(11,182)	(11,182)
RECONCILIATION OF FUNDS:					
Total funds brought forward		53,499	53,499	64,681	64,681
Total funds carried forward		46,345	46,345	53,499	53,499

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

16. SUBSIDIARIES

The results of the church's subsidiary undertakings, JKTNL, are detailed below.

	JKTNL 2024 £	2023 £
Income	76,648	361,979
Expenditure	(83,701)	(58,857)
Net income for the year	(7,053)	303,122

The aggregate of the assets and liabilities was:

	JKTNL 2024 £	2023 £
Fixed assets	1,491,041	1,509,881
Current assets	19,747	21,817
Current liabilities	(21,334)	(20,677)
Non-current liabilities	(660,786)	(675,300)
Net assets	828,668	835,721

17. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2024 £	2023 £
Group		
- for the period not later than one year	8,000	8,000
- for the period later than one year and not later than five years	32,000	32,000
- for the period later than five years	6,667	14,667
	46,667	54,667

There are no operating lease commitments in the Church-only accounts.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2024

18. RELATED PARTY TRANSACTIONS

All transactions between the church and its subsidiaries are eliminated on consolidation.

Hope North London (HNL) is a partner charity to the church and is considered to be a related party. The transactions between the charities are as follows:

- HNL is based in the office at St Barnabas and operates the Enterprise Café at St Barnabas (rent-free). St Barnabas recharges HNL for certain expenses under a Memorandum of Understanding for operating the café.
- HNL incurred various costs on behalf of St Barnabas' Foodbank during the year, which were repaid by St Barnabas to HNL.

A summary of the transactions between St Barnabas and HNL is as follows:

	2024 £	2023 £
Group and Charity		
Offering for HNL received by St Barnabas and paid to HNL	-	-
Grants to HNL	12,703	-
	12,703	-
Expenses recharged to HNL	-	90

For payments made to trustees in respect of their employment by the church, see note 7.

Total donations received from the trustees during the year was £186,004 (2023: £140,110), of which £159,546 (2023: £122,174) was unrestricted and £26,458 was restricted (2023: £17,936).

19. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2024 £	2023 £
Net income/(expenditure) for the year	7,896	(26,326)
Adjustments for:		
Interest receivable	(5,001)	(4,449)
Depreciation charges	85,600	134,952
Profit on sale of tangible fixed assets	-	-
(Increase)/Decrease in debtors	(39,674)	(89,331)
Increase/(Decrease) in creditors	24,242	633,251
Cash generated by operating activities	**73,063**	**648,097**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSID

England & Wales - Charity number 1131412

Accounts

Registered Charity No. 1131412

Parochial Church Council of St Barnabas Woodside Park

Report and Financial Statements

Year ended 31 December 2023

Parochial Church Council of St Barnabas Woodside Park

CONTENTS

	Page
Officers and Professional Advisers	1
Trustees' Report	2
Trustees' Responsibilities Statement	6
Independent Auditor's Report	7
Consolidated statement of financial activities	10
Balance sheets	11
Consolidated cash flow statement	122
Notes to the financial statements	133

Parochial Church Council of St Barnabas Woodside Park

OFFICERS AND PROFESSIONAL ADVISERS

Vicar	Andy Sachs (From July 2023)	
Director of Ministry	Andrew Gliddon	
Other Clergy	Helen Shannon Michelle Taylor (From Aug 2022) Sebastian Cummings (from July 2022)	Adrian Clarke Dudley Hanciles
Church Wardens	Tosin Coker Ros Hoare	
Deanery Synod Representatives (Trustees)	Ola Alabi Beth Jolley Jianbi Chen (From May 2023) Tiani Fernando-Perera Peter Boreham (From May 2023)	Peter Troup Nathan Taylor Robert Bo Sun
Elected Members (Trustees)	Shirley Boateng Carl Dorey (Until May 2023) Kristina Drew (Until May 2023) Jan Kovar Joshua Sheng (Until May 2023) Adeline Selvaraj David Vincent	Rinret Leks Bridget Nunn-Harvey Evelyn Peart Fredy Tirado Emmanual Korboe Anne Saffrey Julia Connick
Standing and Finance Committee Members	Tosin Coker Ros Hoare (Until Oct 2023) Andy Sachs (From July 2023) Andy Gliddon	Peter Troup Tiani Fernando-Perera Peter Boreham (From Oct 2023) Clare Worrell (From Oct 2023)
Principal address	St Barnabas Church, 913 High Road, London N12 8QJ	
Auditor	Leaman Mattei, Suite 1, First Floor, 1 Duchess Street, London W1W 6AN	
Bankers	National Westminster Bank Plc, 786 High Road, Finchley, London N12 9NZ	
Solicitors	Lu Oliphant Solicitors LLP, 10 Bloomsbury Way, London WC1A 2SL	

Parochial Church Council of St Barnabas Woodside Park

TRUSTEES' REPORT

The trustees present their annual report on the affairs of the church and the group, together with the financial statements and auditor's report for the year ended 31 December 2023.

Aims and Objectives

As stated in The Parochial Church Council (Powers) Measure 1956 the PCC has the responsibility "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The vision of St Barnabas is: *Transforming Lives; Changing the World.*

Organisation

The Clergy, Church Wardens, Deanery Synod Representatives and Elected Members are the Trustees for the purposes of charity law. Members who served the PCC during the year to 31 December 2023, and up to the date of this report, are given on the previous page. New PCC members are nominated by members of the electoral roll and elected at the Annual Parochial Church Meeting. They receive an induction programme.

The Standing & Finance Committee is required by law to transact the business of the PCC between meetings. The members of this committee during the year are given on the previous page.

The church has a subsidiary charity, JKT North London ("JKTNL") which was established as a charitable company to hold property on behalf of the PCC. Another charity, Hope North London ("HNL") is considered to be a related party due to shared trustees.

The PCC operates five churches: St Barnabas, Oakleigh Community Church (in Whetstone), church@five (on Strawberry Vale), which planted Families Church on Tarling Road (on the Grange Estate) in October 2023, and a church-plant Faith House (in Colindale) which was launched in January 2021.

Membership and attendance

There were 542 people recorded on the electoral roll at the 2023 Annual General Meeting (543 at 2022 AGM).

Our average Sunday attendance (ASA) for 2023 was 390 at St Barnabas (the central church, situated on Finchley High Road). This represented a growth in attendance compared with 2022 (ASA 301). We hope to see continued recovery from the pandemic over the next year, along with new growth.

Our ministries and activities rely on substantial amounts of time given freely by church members.

Review of progress and achievements

The following is a summary of the Church's progress and achievements for the year. It was significant for the Church since the new vicar, Rev Andy Sachs, was licensed in July 2023, while the church also witnessed growth in a number of areas. Here is a summary of some of the other developments through 2023:

- The Sunday teaching series comprised of themes on Victory in Christ, Walking in Faith, and the books of Ephesians and 1st Peter, and in the autumn, we looked at the person of Jesus as reflected in Luke's Gospel.
- Easter Sunday was our largest attendance on a Sunday in the new building (so far), when nine people were baptised.
- We hosted a creative conference with Theresa Dedmon (Create to Be Free) in February, and a large women's conference in June with hundreds of attendees and powerful stories of encounter with Jesus.
- We welcomed visiting preachers including Dr Matthew Kuruvilla (Heavenly Feast), Clive Urquhart (Kingdom Faith) and Malcolm Grey (WEC).

- Our many church-based outreach ministries continued including the Food Bank (which grew to feeding 400 people per week), English conversation classes, Wednesday Club for seniors and two sessions of Barneys toddler group.
- On Sundays the Community Lunch ministry continued to provide a hot lunch, practical and spiritual support, and fellowship to vulnerable people. We once again ran a 10-week contribution to a local winter night shelter scheme providing a place to sleep and a warm meal for guests once a week.
- Kingdom Reapers commencing in April, a missional community reaching out predominantly to those of southern Indian heritage, has grown significantly as evidenced by a well-attended Christmas service and party.
- Kids and youth ministries have continued to grow. There has been an increase in connection and visits to various school (both primary and secondary schools) some in collaboration with the local charity Pathways.
- Our temporary Associate pastor, Michelle Taylor left in August – having done a significant amount of leading, teaching, preaching and pastoral care.
- The PCC rented out the third-floor office space of the High Road building (and remodelled the 2nd floor to accommodate new staff offices) releasing significant funds for mission.
- At the staff residential retreat in May, the new vicar Andy Sachs was able to meet the staff for the first time. In the autumn the staff team welcomed Malcolm Macdonald to speak and minister to them.
- Seb Cummings was priested in June 23 and Oakleigh Community Church continued to grow.
- Oakleigh Community Church purchased 56 Beaconsfield Road as a home for the minister.
- Faith House relocated to the first floor of Barnet Borough Council's offices in the centre of Colindale.
- Church@5 planted a new initiative Families Church running weekly every Tuesday afternoon from 31 Oct 23 at Tarling Road Community Centre on the Grange Estate.
- Approximately 60 of the church family went to New Wine in Detling (Maidstone), either camping or staying off site.
- With the arrival of our new vicar on 18 July 2023, St Barnabas began a season of 'preparing ourselves to see God's kingdom come', which runs into 2024. This had five strategic priorities which were worked on by the senior staff:
    1. To develop prayer throughout St Barnabas Church
    2. To discern the church's vision for the next season- with meetings across the church among leaders
    3. To recognise and develop the people that God has given St Barnabas at this time.
    4. To develop St Barnabas's practical resources regarding fabric and finance.
    5. To communicate the focus of this season
- Christmas services and events were well attended as people continue to return to church post-covid and invite their friends to these services and events. One highlight was the Gift Experience in early December which culminated in four local councillors attending our Christmas tree lighting event!

Thank you to all those who served so graciously and give generously and sacrificially across the family of churches in 2023 to enable the furthering of the mission of the St Barnabas family of churches, it is really appreciated.

Future Plans:

The first part of the year will be spent continuing to discern the vision for St Barnabas over the next five years- this will be communicated to the church at the APCM in May 2024, and plans for year 1 of this vision will begin to be actioned.

Public benefit

We confirm that we have taken account of the Charity Commission's guidance on public benefit. Our activities benefit members of our local community, and we also support people working across the world in a variety of nations and communities. We serve a multi-racial population and an area which includes social housing estates. We reach out to the local community with all our activities, and access is not restricted by ability to pay or any demographic criteria. The activities of the church and its subsidiaries include provision of community events, youth and children's clubs, English conversation classes, Foodbank, free Community Lunch for those in need, activities for the elderly, financial assistance to members in need, children's groups, discipleship groups, spiritual support, training programmes for future youth, kids, pastoral and community workers and many other activities which support members of the church and other people in our community.

We have the joy of observing measurable improvements in the lives of hundreds of people through the impact of the message of Jesus Christ that we are delivering at our church. These improvements include: freedom from guilt and the associated benefits for mental and spiritual health, the alleviation of loneliness, a far greater sense of purpose and destiny leading to greater creativity and productivity, restored relationships with the effect of greater societal cohesion and general improvement to the sense of wellbeing for those affected.

Review of financial activities and affairs

In 2023, the income of the church and its subsidiary was £1,428,583 (2022: £1,230,530). This income includes gifts from our members and from the organisation of various events and functions which form part of the church's activity.

The expenditure for the year was £1,454,908 (2022: £1,321,947). The major part of this expenditure was to support i) pastoral work of the church, including paying our Diocesan quota (towards covering the total cost of the resources provided by the diocese and contributing to the housing for our clergy); ii) our Children's and Youth ministry; iii) our Estates and Outreach work; and iv) the cost of utilities and general maintenance and upkeep of the church and its properties.

We also continued to devote a significant proportion of our resources to the support of missionary families and appeals both in the UK and abroad.

The balance sheet summarises what we own and what we owe, including our housing stock. It also differentiates between restricted and unrestricted funds. Restricted funds are funds which have been given for particular purposes and projects. Unrestricted funds are funds which the trustees are free to use in accordance with the church objects. Due to the much larger value of fixed assets on the balance sheet following the Go and Grow project, a designated fund was set up during 2018 to hold the fixed assets (less the value of the mortgage on 26 Stable Walk and 56 Beaconsfield Road).

Fundraising

All fundraising activities are performed directly by the staff or volunteers of the church and no third-party fundraisers are used. The church performs minimal fundraising activities, primarily seeking donations from the church congregation directly. As a result, the church has not signed up to any voluntary standards or regulations in relation to fundraising. No complaints were received in relation to fundraising activities. We send a weekly bulletin to members via email, which includes a link at the bottom on how to give to the church. Care is taken to send out other communications sent to members in relation to donations to keep them appropriately informed about our finances, and to thanks them. Donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every 5 years, the pay of staff is benchmarked against an external commissioned survey of salaries in comparable churches and organisations, and this is used to determine the ranges of salaries in each banding. We pay salaries in excess of the London Living Wage.

Our clergy receive a stipend from the Diocese, and the church makes Common Fund and off-Common Fund contributions to cover these costs. The church also provides accommodation or an accommodation allowance to the stipendiary clergy, with the exception of the vicar whose housing is provided by the Diocese.

Investment policy

It is the church's policy to keep surplus liquid funds in short term deposits which can be accessed readily.

Reserves policy

At 31 December 2023, the group had unrestricted funds of £6,930,320 (2022: £6,733,550), of which £6,580,973 was held in the fixed assets designated fund (2022: £6,394,313) and £52,975 in other designated funds (2022: £52,975). The church also had restricted funds of £168,971 (2022: £352,066). This means free reserves are £296,372 (2022: £326,262).

The church's aim is to maintain unrestricted free reserves at a level which equates to at least 3 months' unrestricted expenditure, which is approximately £240,000.

Risk management

The trustees have examined the major risks which the church faces and confirm that the necessary steps have been taken to mitigate them. The most significant risks to the church include inadequate income, a child or vulnerable adult protection issue, the loss or incapacity of key staff, and the delayed recruitment of new staff. The trustees and management of the church have put in place steps to mitigate these, including regular giving updates to the congregation, and the safeguarding policy and training.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the Parochial Church Council and signed on its behalf by:

The Reverend Andrew Sachs (Vicar)

17 June 2024

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements. The trustees have chosen to prepare the financial statements for the Charity and the Group in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

United Kingdom charity law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Group and of the financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and the Group and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the charity and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Opinion

We have audited the group and parent charity financial statements of the Parochial Church Council of St Barnabas for the year ended 31 December 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Church Balance Sheets, the Consolidated Cash Flow Statement and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2023, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 153 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the Charites Act 2011, Charities (Accounts and Reports) Regulations 2008, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of non-compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;
- we made enquiries to management as to their knowledge of actual, suspected or alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we performed analytical review procedures to identify any unusual or unexpected relationships;
- we tested journal entries to identify unusual transactions;
- we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- we investigated the rationale behind significant or unusual transactions;
- we agreed financial disclosures to underlying supporting documentation;
- we read the minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leaman Mattei
Chartered Accountants and Statutory Auditor
Suite 1, First Floor, 1 Duchess Street, London W1W 6AN

2023

Leaman Mattei is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity

Parochial Church Council of St Barnabas Woodside Park

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2023

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
INCOME FROM:							
Donations		817,320	439,313	**1,256,632**	802,423	367,194	**1,169,617**
Charitable activities							
Fees		7,622	-	**7,622**	4,446	3,102	**7,548**
Lettings		119,291	34,885	**154,176**	10,755	34,392	**45,147**
Other trading activities							
Investments		4,449	-	**4,449**	400	-	**400**
Other		5,702	-	**5,702**	7,818	-	**7,818**
TOTAL INCOME		954,384	474,198	**1,428,583**	825,842	404,688	**1,230,530**
EXPENDITURE ON:							
Raising funds		3,495	2,240	**5,735**	2,346	757	**3,103**
Charitable activities							
Church & Worship		571,510	2,653	**574,163**	136,338	3,169	**139,507**
Mission		125,302	9,462	**134,764**	123,933	5,555	**129,488**
Estates		125,204	13,507	**138,711**	49,973	43,904	**93,877**
Outreach		57,640	43,228	**100,868**	93,374	98	**93,472**
Youth		100,150	-	**100,150**	109,596	21	**109,617**
Children		109,041	28	**109,069**	18,840	127,326	**146,166**
Oakleigh		-	196,926	**196,925**	-	75,295	**75,295**
Faith House		-	94,523	**94,523**	-	-	-
Go & Grow		-	-	-	-	-	-
TOTAL EXPENDITURE	3	1,092,342	362,566	**1,454,908**	1,065,822	256,125	**1,321,947**
Net (expenditure)/income for the year	6	(137,957)	111,632	**(26,325)**	(239,980)	148,563	**(91,417)**
Transfer between funds		294,727	(294,727)	-	-	-	-
NET MOVEMENT IN FUNDS		156,770	(183,095)	**(26,325)**	(239,980)	148,563	**(91,417)**
RECONCILIATION OF FUNDS:							
Total funds brought forward		6,773,550	352,066	**7,125,616**	7,013,530	203,503	**7,217,033**
Total funds carried forward	12,13	6,930,320	168,971	**7,099,291**	6,773,550	352,066	**7,125,616**

The church (including its subsidiary) had income of £1,428,583 (2022: £1,230,530), expenditure of £1,454,908 (2022: £1,321,947) and net expenditure for the year of £26,325 (2022: net expenditure of £91,417).

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derive from continuing activities.

Parochial Church Council of St Barnabas Woodside Park

GROUP AND CHURCH BALANCE SHEETS
Year ended 31 December 2023

	Note	Group 2023 £	Group 2022 £	Church 2023 £	Church 2022 £
FIXED ASSETS					
Tangible assets	8	7,276,696	6,550,810	5,766,815	5,882,926
CURRENT ASSETS					
Debtors: due within one year	9	131,598	42,266	131,598	42,266
Cash at bank and in hand		513,357	724,666	491,540	706,161
		644,955	766,932	623,138	748,428
Creditors: amounts falling due within one year	10	(102,060)	(40,136)	(81,383)	(38,336)
NET CURRENT ASSETS		542,895	726,796	541,755	710,092
Creditors: amounts falling due after one year	11	(720,300)	(151,990)	(45,000)	-
NET ASSETS		7,099,291	7,125,616	6,263,570	6,593,017
FUNDS					
Unrestricted funds					
General fund		296,372	326,262	279,317	309,557
Designated funds		6,633,948	6,447,288	5,815,282	5,931,394
Restricted funds		168,971	352,066	168,971	352,066
TOTAL FUNDS	12,13	7,099,291	7,125,616	6,263,570	6,593,017

Approved by the Parochial Church Council on 17 June 2024 and signed on its behalf by:

The Reverend Andy Sachs

Parochial Church Council of St Barnabas Woodside Park

CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 December 2023

	Note	Total funds 2023 £	Total funds 2022 £
Net cash flows from operating activities	19	648,097	63,858
Cash flows from investing activities:			
Interest received		4,449	400
Purchase of property, plant and equipment		(860,837)	(12,000)
Net cash flows from investing activities		(856,388)	(11,600)
Cash flows from financing activities:			
Repayments of borrowings		(3,018)	(990)
Net cash flows from financing activities		(3,018)	(990)
Net (decrease)/increase in cash and cash equivalents		(211,309)	53,258
Cash and cash equivalents at beginning of year		724,666	671,408
Cash and cash equivalents at the end of the year		**648,097**	**724,666**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES

Charitable status

The Parochial Church Council of St Barnabas Woodside Park, a public benefit entity, is a registered charity. The registered office is given on page 1.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

After making enquiries, the Trustees have a reasonable expectation that the church and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the church and its subsidiary undertakings The JKT North London ("JKTNL", charity number 1191229) which are considered subsidiary undertakings on the basis that the PCC exercises control to obtain benefit from JKTNL. The principal office of both charities is St Barnabas Church, 913 High Road, London N12 8QJ. These financial statements have been consolidated on a line-by-line basis and the results of the subsidiary undertakings are disclosed in note 16.

Income

Income is recognised when the group and church have entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when received by or on behalf of the church. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, and the amount is quantifiable and its ultimate receipt by the church is probable.

Rental income from lettings of Oakleigh Community Church is accounted for when earned. Parochial fees due to the church for weddings, funerals, etc, are recognised at the date of the event. Funds raised by special events are accounted for gross.

Income and interest are accounted for when due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category. Support costs are allocated based on an estimate of the amount of support staff time, use of buildings, and other support for each ministry area.

Grants and donations expended are accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds form part of the unrestricted funds. Two designated funds have been established: a fixed assets fund (holding the net book value of fixed assets) and for Go & Grow.

Restricted funds are funds to be used for specified purposes, as laid down by the donor. The purpose of any restricted funds is noted in the accounts.

The reserves of Oakleigh Community Church and Faith House are included as restricted funds.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Tangible fixed assets and depreciation

New assets are capitalised if they are greater than the capitalisation threshold of £2,000.

Freehold and long leasehold land and buildings

Freehold and long leasehold land and buildings held on behalf of the church for its own purposes are held at cost.

No depreciation is charged on freehold and long leasehold buildings. This policy departs from the requirement of FRS102 requiring assets with finite lives to be depreciated. However, the remaining useful economic lives of the buildings are greater than 50 years and in the opinion of the PCC, depreciation is not material to the accounts.

Other fixtures, fittings and office equipment and building improvements

Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired. Other items are depreciated on a straight-line basis over a period which reflects the useful economic life of that item:

Building improvements: 5-50 years

Fixtures & fittings: 3-25 years

Building improvements which were part of the construction project to convert 913 High Road into a church have been separated into components where the individual component cost more than £2,000 and depreciated over the useful economic life of that component.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

The church contributed to a defined contribution pension scheme operated by Aegon. Contributions are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The church and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Concessionary loans received (which are all at nil interest) are stated at the amount received less any repayments made.

Trade and other debtors are recognised at the settlement amount less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid. Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees have not identified any critical accounting judgements or key sources of estimation uncertainty with a material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

3. ANALYSIS OF TOTAL EXPENDITURE

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2023
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-		5,735	-	5,735
Charitable activities					
Church & Worship	2,877	186,457	101,074	283,755	574,163
Mission	80,615	20,842	10,655	22,652	134,764
Estates	6,057	40,150	29,202	63,301	138,711
Outreach	-		52,927	47,941	100,868
Youth	-	34,177	5,726	60,247	100,150
Children	600	45,872	2,350	60,247	109,069
Oakleigh	450	66,956	129,519	-	196,925
Faith House	-	26,071	68,452	-	94,523
Go & Grow	-		-	-	-
	90,599	420,526	405,640	538,143	1,454,908

2022 comparative information

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2022
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	757		2,346	-	3,103
Charitable activities					
Church & Worship	-	150,438	105,019	275,965	531,422
Mission	3,169	19,466	94,051	22,821	139,507
Estates	5,555	40,230	23,156	60,547	129,488
Outreach	43,904		2,877	47,096	93,877
Youth	98	31,574	2,544	59,255	93,472
Children	21	46,574	3,767	59,255	109,617
Oakleigh	116,137	32,670	-13,830	11,190	146,166
Faith House	75,295	49,920	-49,920	-	75,295
Go & Grow	-		-	-	-
	244,936	370,872	170,011	536,128	1,321,947

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

4. ANALYSIS OF GRANTS

	2023 £	2022 £
Grants to individuals	82,734	92,901
Grants to institutions		
Compassion	600	600
Global Connections	375	265
Love Christmas	6,057	-
Afghanistan Appeal	-	195
Pathway	-	2,300
St Michael and All Angels Mill Hill	220	-
Philo Trust	-	2,300
Ukraine Appeal	13	
Evangelical Alliance	600	600
Great Ormand Street Hospital	-	300
	90,599	99,461

5. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Staff costs	173,114	177,970
Buildings costs	338,746	319,162
Other support costs	26,284	38,996
	538,143	536,128

6. NET INCOME FOR THE YEAR

Net income is stated after charging:

	2023 £	2022 £
Operating lease rentals: land & buildings	8,000	8,000
Audit fee	6,600	6,360
Depreciation	134,952	141,849

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

7. STAFF COSTS

	2023	2022
	£	£
Wages and salaries	232,820	306,551
Social security costs	25,863	25,740
Pension costs	35,108	21,048
Stipendiary clergy	261,740	200,270
	555,532	553,609

The average number of staff employed by the church during the year amounted to 12 (2022:12). On average during 2023, two children's workers, a youth worker, a mission pastor, a worship coordinator, and seven support staff were employed, none of whom earned £60,000 or more per annum (2022: none).

Defined contribution scheme

The group contributes to a defined contribution retirement benefit scheme for all qualifying employees. The group's contribution to the scheme in the year was £35,108 (2022: £21,048). The accrued balance at year end was £nil (2022: £nil). The expense is allocated between activities and funds on the same basis as the wage costs for the relevant employee.

PCC members' emoluments (including pension and social security)

The following PCC members (or their spouses) were also employed by the Church and were remunerated in that capacity by the PCC:

	2023	2022
	£	£
Dave Harvey (spouse of PCC member)	36,040	37,628
Peter Troup	55,817	55,862

The legal authority under which the payments were made is the Charities Act 2006, the Church Representations Rules and the PCC Powers (1956) measure as amended.

All emoluments for 2023 are included above even where the person stepped down from the PCC during the year. No other trustees received any remuneration in the year (2022: none) and no trustees received reimbursement of expenses in relation to their role as trustee (2022: £nil).

The key management personnel of the church and group are the Senior Staff Team, consisting of the Vicar, Associate Vicar/Director of Ministry, and Operations Director. The total remuneration (including pension contributions) of the key management personnel of the Charity for the year totalled £128,920 via common fund (2022: £126,400) and via payroll £55,817 (2022: £55,862).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

8. TANGIBLE FIXED ASSETS

Group	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2023	4,564,864	2,401,295	246,412	7,212,571
Additions	860,837	-	-	860,837
At 31 December 2023	5,425,701	2,401,295	246,412	8,073,408
Depreciation				
At 1 January 2023	-	564,323	97,438	661,761
Charge for the year	-	114,033	20,918	134,951
At 31 December 2023	-	678,356	118,356	796,712
Net book value				
At 31 December 2023	**5,425,701**	**1,722,939**	**128,056**	**7,276,696**
At 31 December 2022	4,564,864	1,836,972	148,974	6,550,810

Church	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2023	4,244,864	2,023,583	246,412	6,514,859
Additions	-	-	-	-
At 31 December 2023	4,244,864	2,023,583	246,412	6,514,859
Depreciation				
At 1 January 2023	-	534,496	97,438	631,934
Charge for the year	-	95,194	20,918	116,112
At 31 December 2023	-	629,689	118,353	748,043
Net book value				
At 31 December 2023	4,244,863	1,393,895	128,058	5,766,815
At 31 December 2022	4,244,863	1,489,087	148,974	5,882,925

The church building is owned by the London Diocesan Fund as Diocesan Authority for the PCC, and is held in the PCC's books. The other properties (26 Stable Walk and 56 Beaconsfield) are owned by JKT North London.

The freehold and long leasehold properties are held at cost, which is considered by the Trustees to be materially equivalent to the current market value. The Trustees estimate that the market value of the properties is approximately £5.4 million.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

9. DEBTORS

	Group		Church	
	2023	2022	2023	2022
	£	£	£	£
Amounts falling due within one year:				
Gift aid recoverable	17,842	15,103	17,842	15,103
Other debtors	26,675	3,715	26,675	3,715
Prepayments and accrued income	87,080	23,448	87,080	23,448
	131,597	42,266	131,597	42,266

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Church	
	2023	2022	2023	2022
	£	£	£	£
Bank loans and overdrafts	15,915	-	-	-
Accruals	31,958	17,986	27,196	16,186
Deferred income	25,187	3,150	25,187	3,150
Loans from congregation	29,000	19,000	29,000	19,000
Tax and Social Security	-	-	-	-
	102,060	40,136	81,383	38,336

The loans from the congregation represent funding the OCC house purchase of £29,000 (2022: £19,000). The loans are interest-free.

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Church	
	2023	2022	2023	2022
	£	£	£	£
Loans from congregation	45,000	-	45,000	-
Bank loan and overdrafts	675,300	143,990	-	-
	720,300	143,990	45,000	-

The mortgage on 26 Stable Walk is with Methodist Chapel Aid Ltd and the interest rate of 3.9% per annum. The mortgage from Kingdom Bank for 56 Beaconsfield Road is 5.8% per annum.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

12. MOVEMENTS ON FUNDS

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2023 £
Unrestricted funds:					
General fund	305,050	954,384	(981,517)	(3,107)	274,810
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	5,882,926	-	(116,112)	-	5,766,814
Unrestricted funds total	6,240,951	954,384	(1,097,629)	(3,017)	6,094,599
Restricted funds:					
Go & Grow	16,962	13,036	-	-	29,998
Oakleigh	255,899	204,006	(398,885)	-	61,020
Oakleigh Housing	23,875	72,700	(96,575)	-	-
Oakleigh Building	(45,748)	3,022	-	-	(42,726)
Faith House	64,681	84,175	(95,357)	3,107	56,606
Other	36,397	97,260	(69,585)	-	64,071
Restricted funds total	352,066	474,199	(660,402)	3,107	168,970
Total church funds	6,593,017	1,428,583	(1,758,031)	-	6,263,569
Unrestricted funds:					
JKT North London	515,894	310,837	(18,840)	10,775	818,666
JKTNL FA Designated	16,705	51,142	(40,017)	(10,775)	17,055
Total group funds	7,125,616	1,790,561	(1,816,888)	-	7,099,290

The Go & Grow fund was established to fund the relocation and redevelopment of the church. This restricted fund is funded through interest-free loans from the congregation (see note 10). Income continues to be received for the Go & Grow project, which will be used to repay those loans. A designated fund was also established for Go & Grow, comprising the sale proceeds of various properties and property income.

The Oakleigh fund represents funds that have been raised for the Oakleigh church plant, the Oakleigh Building fund represents funds raised for the Oakleigh church building project and Oakleigh Housing fund was established in 2022 to raise funds for the purchase of a house for accommodation for the minister. The Faith House funds represent various restricted funds raised for the church plant in Colindale. Other restricted funds represent donations received for other restricted purposes, such as special offerings.

During 2018 a designated fund was established to hold the value of fixed assets (less the mortgage on 26 Stable Walk and 56 Beaconsfield Road) in order to provide greater clarity over the unrestricted funds. In 2023, a house was acquired for £860,837.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023
12. MOVEMENTS ON FUNDS (continued)

2022 comparative information

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted funds:					
General fund	391,088	835,842	(923,069)	1,190	305,050
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	6,024,775	-	(141,849)	-	5,882,926
Unrestricted funds total	6,468,838	835,842	(1,064,918)	1,190	6,240,951
Restricted funds:					
Go & Grow	1,278	15,684	-	-	16,962
Oakleigh	189,428	184,550	(106,889)	(11,190)	255,899
Oakleigh Building	(51,274)	14,773	(9,248)	-	(45,748)
Oakleigh Housing	-	23,875	-		23,875
Faith House funds	46,611	83,366	(75,295)	10,000	64,681
Other	17,461	72,441	(53,504)	-	36,397
Restricted funds total	203,504	394,690	(244,936)	(1,190)	352,066
Total church funds	6,672,342	1,230,531	(1,309,855)	(1,190)	6,593,017
Unrestricted funds:					
JKT North London	29,967	22,400	(15,653)	20,010	16,705
JKTNL FA Designated	514,724	-	(18,840)	(20,010)	515,894
Total group funds	7,217,033	1,252,931	(1,344,347)	-	7,125,616

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

13. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2023 Total £
Tangible fixed assets	0	7,276,696	0	7,276,696
Current assets	444,150	-	200,804	644,954
Current liabilities	50,548	15,916	35,597	102,060
Creditors due after one year		675,300	45,000	720,300
At 31 December 2023	393,602	6,585,480	120,207	7,099,290
Church				
Tangible fixed assets	-	5,766,815	-	5,766,815
Current assets	422,334	-	200,804	623,138
Current liabilities	45,786	-	35,597	81,383
Creditors due after one year	-	-	45,000	45,000
At 31 December 2023	376,548	5,766,815	120,207	6,263,570

2022 comparative information

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2022 Total £
Tangible fixed assets	-	6,550,810	-	6,550,810
Current assets	345,859	48,467	372,606	766,932
Current liabilities	19,596	-	1,540	21,136
Creditors due after one year	-	151,990	19,000	170,990
At 31 December 2022	326,263	6,447,287	352,066	7,125,616
Church				
Tangible fixed assets	-	5,882,926	-	5,882,926
Current assets	327,354	48,467	372,606	748,427
Current liabilities	17,796	-	1,540	19,336
Creditors due after one year	-	-	19,000	19,000
At 31 December 2022	309,558	5,931,393	352,066	6,593,017

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

14. OAKLEIGH COMMUNITY CHURCH

Oakleigh Community Church is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. The negative balance of £42,726 in the Oakleigh Building Fund will be funded by Oakleigh Fund.

	Note	Oakleigh fund 2023 £	Oakleigh building 2023 £	Oakleigh Housing 2023 £	Total 2023 £	Oakleigh fund 2022 £	Oakleigh building 2022 £	Oakleigh Housing 2022 £	Total 2022 £
INCOME FROM:									
Donations		169,119	3,022	72,700	**244,841**	150,158	14,773	23,875	**188,806**
Charitable activities									
Fees		-	-	-	-	-	-	-	-
Lettings		34,886	-	-	**34,886**	34,392	-	-	**34,392**
TOTAL INCOME		204,005	3,022	72,700	**279,727**	184,550	14,773	23,875	**223,198**
EXPENDITURE ON:									
Charitable activities									
Church & Worship		22,247	-	-	**22,247**	9,182	-	-	**9,182**
Mission		2,370	-	-	**2,370**	7,642	-	-	**7,642**
Building		24,945	-	-	**24,945**	22,460	-	-	**22,460**
Youth & Children		1,080	-	-	**1,080**	1,106	-	-	**1,106**
Ministers & staff costs		125,731	-	-	**125,731**	66,499	-	-	**66,499**
Operations support allocation		-	-	-	-	11,190	-	-	**11,190**
Building/Housing Project		222,262	-	96,575	**318,837**	-	9,248	-	**9,248**
TOTAL EXPENDITURE		398,635	-	96,575	**495,210**	118,079	9,248	-	**127,326**
Net income/(expenditure) for the year	6	(194,629)	3,022	(23,875)	**(215,482)**	66,472	5,526	23,875	**95,872**
Transfer between funds		-	-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		(194,629)	3,022	(23,875)	**(215,482)**	66,472	5,526	23,875	**95,872**
RECONCILIATION OF FUNDS:									
Total funds brought forward		255,890	(45,748)	23,875	234,017	189,427	(51,274)	-	138,153
Total funds carried forward		61,271	(42,726)	-	18,545	255,890	(45,748)	23,875	234,027

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

15. FAITH HOUSE

Faith House is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. It launched officially in January 2021 and the transactions shown below in 2020 represent initial funding and costs incurred in preparation for the launch.

	Note	Faith House fund 2023	Total 2023	Faith House fund 2022	Total 2022
INCOME FROM:					
Donations		84,175	84,175	83,366	83,366
TOTAL INCOME		84,175	84,175	83,366	83,407
EXPENDITURE ON:					
Charitable activities					
Church & Worship		11,325	11,325	4,581	4,581
Mission		8,031	8,031	5,062	5,062
Building		10,760	10,760	14,098	14,098
Ministers & staff costs		65,241	65,241	51,554	51,554
TOTAL EXPENDITURE		95,357	95,357	75,295	75,295
Net income/(expenditure) for the year	6	(11,182)	(11,182)	8,070	8,070
Transfer between funds		-	-	10,000	10,000
NET MOVEMENT IN FUNDS		(11,182)	(11,182)	21,729	18,070
RECONCILIATION OF FUNDS:					
Total funds brought forward		64,681	64,681	46,611	46,611
Total funds carried forward		53,499	53,499	64,681	64,681

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

16. SUBSIDIARIES

The results of the church's subsidiary undertakings, JKTNL, are detailed below.

	JKTNL	
	2023	2022
	£	£
Income	361,979	14,400
Expenditure	(58,857)	(26,492)
Net income for the year	303,122	(12,092)

The aggregate of the assets and liabilities was:

	JKTNL	
	2023	2022
	£	£
Fixed assets	1,509,881	667,884
Current assets	21,817	18,505
Current liabilities	(20,677)	(1,800)
Non-current liabilities	(675,300)	(151,990)
Net assets	835,721	532,599

17. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land and buildings	
	2022	2022
	£	£
Group		
- for the period not later than one year	8,000	8,000
- for the period later than one year and not later than five years	32,000	32,000
- for the period later than five years	14,667	22,667
	54,667	62,667

There are no operating lease commitments in the Church-only accounts.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2023

18. RELATED PARTY TRANSACTIONS

All transactions between the church and its subsidiaries are eliminated on consolidation.

Hope North London (HNL) is a partner charity to the church and is considered to be a related party. The transactions between the charities are as follows:

- HNL is based in the office at St Barnabas and operates the Enterprise Café at St Barnabas (rent-free). St Barnabas recharges HNL for certain expenses under a Memorandum of Understanding for operating the café.
- HNL incurred various costs on behalf of St Barnabas' Foodbank during the year, which were repaid by St Barnabas to HNL.

A summary of the transactions between St Barnabas and HNL is as follows:

	2023 £	2022 £
Group and Charity		
Offering for HNL received by St Barnabas and paid to HNL	-	1,492
Grants to HNL	-	-
Grants to HNL for Christmas Dinner Boxes	-	-
	-	1,492
Café/office expenses recharged to HNL	90	843
Foodbank costs incurred by HNL on behalf of St Barnabas and repaid to HNL	-	-

For payments made to trustees in respect of their employment by the church, see note 7.

Total donations received from the trustees during the year was £140,110 (2022: £73,567), of which £122,174 (2022: £65,649) was unrestricted and £17,936 was restricted (2022: £7,918).

19. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2023 £	2022 £
Net income/(expenditure) for the year	(26,326)	**(91,417)**
Adjustments for:		
Interest receivable	(4,449)	(400)
Depreciation charges	134,952	160,690
Profit on sale of tangible fixed assets	-	-
(Increase)/Decrease in debtors	(89,331)	15,032
Increase/(Decrease) in creditors	633,251	(20,037)
Cash generated by operating activities	**648,097**	**(63,868)**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSID

England & Wales - Charity number 1131412

Accounts

Registered Charity No. 1131412

Parochial Church Council of St Barnabas Woodside Park

Report and Financial Statements

Year ended 31 December 2022

Parochial Church Council of St Barnabas Woodside Park

CONTENTS Page

Officers and Professional Advisers	1
Trustees' Report	2
Trustees' Responsibilities Statement	2
Independent Auditor's Report	6
Consolidated statement of financial activities	9
Balance sheets	10
Consolidated cash flow statement	11
Notes to the financial statements	12

Parochial Church Council of St Barnabas Woodside Park

OFFICERS AND PROFESSIONAL ADVISERS

Vicar	Henry Kendal (until May 2021)	
Director of Ministry	Andrew Gliddon	
Other Clergy	Lauren Gate* (until July 2022) Helen Shannon Michelle Taylor (From Aug 2022) Sebastian Cummings (from July 2022) *Not on PCC	Adrian Clarke Dudley Hanciles Michael Pavlou (until July 2022)
Church Wardens	Tosin Coker Ros Hoare	
Deanery Synod Representatives (Trustees)	Ola Alabi Beth Jolley (from May 2022) Elizabeth Boreham (until May 2022) Julia Connick Emma Westbury (until May 2022) Tiani Fernando-Perera	Peter Troup David Vincent Nathan Taylor Robert Bo Sun (from May 2022)
Elected Members (Trustees)	Shirley Boateng Yomi Daniel (until May 2021) Carl Dorey Kristina Drew Jan Kovar Joshua Sheng Adeline Selvaraj (from May 2022)	Rinret Leks Bridget Nunn-Harvey Evelyn Peart Fredy Tirado Emmanual Korboe (from May 2022) Anne Saffrey (from May 2022)
Standing and Finance Committee Members	Tosin Coker Ros Hoare Henry Kendal (until May 2022) Andy Gliddon	Peter Troup Tiani Fernando-Perera
Principal address	St Barnabas Church, 913 High Road, London N12 8QJ	
Auditor	Leaman Mattei, Suite 1, First Floor, 1 Duchess Street, London W1W 6AN	
Bankers	National Westminster Bank Plc, 786 High Road, Finchley, London N12 9NZ	
Solicitors	Lu Oliphant Solicitors LLP, 10 Bloomsbury Way, London WC1A 2SL	

Parochial Church Council of St Barnabas Woodside Park

TRUSTEES' RESPONSIBILITIES STATEMENT

TRUSTEES' REPORT

The trustees present their annual report on the affairs of the church and the group, together with the financial statements and auditor's report for the year ended 31 December 2022.

Aims and objectives

As stated in The Parochial Church Council (Powers) Measure 1956 the PCC has the responsibility "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The vision of St Barnabas is: Transforming Lives; Changing the World.

Organisation

The Clergy, Church Wardens, Deanery Synod Representatives and Elected Members are the Trustees for the purposes of charity law. Members who served the PCC during the year to 31 December 2022, and up to the date of this report, are given on the previous page. New PCC members are nominated by members of the electoral roll and elected at the Annual Parochial Church Meeting. They receive an induction programme.

The Standing & Finance Committee is required by law to transact the business of the PCC between meetings. The members of this committee during the year are given on the previous page.

The church has a subsidiary charity, JKT North London ("JKTNL") which was established as a charitable company to hold property on behalf of the PCC. Another charity, Hope North London ("HNL") is considered to be a related party due to shared trustees.

The PCC operates four churches: St Barnabas, Oakleigh Community Church (in Whetstone), church@five (on Strawberry Vale) and a relatively new church-plant Faith House (in Colindale) which was launched in January 2021.

Membership and attendance

There were 543 people recorded on the electoral roll at the 2022 Annual General Meeting

Our average Sunday attendance (ASA) for 2022 was 301 at St Barnabas (the central church, situated on Finchley High Road). This represented a growth in attendance compared with 2021 (ASA 125) however this included significant periods of closure due to the pandemic. We expect to see continued recovery from the pandemic over the next two to three years.

Our ministries and activities rely on substantial amounts of time given freely by church members.

Review of progress and achievements

The following is a summary of the Church's progress and achievements for the year. 2022 was significant for the departure of the vicar Henry Kendal after two decades of ministry at St Barnabas in May, and for the recruitment of his successor Andy Sachs (to start in July 2023) as well as the continued emergence of the church from the COVID-19 pandemic.

- 2022 saw the first full year of returned services (post-COVID) including childrens, youth and adult ministry. We ran Sunday teaching series on the Bible books of: Mark, 1 Peter and Esther.
- At Easter we had our first post covid celebrations with services on Maundy Thursday, Good Friday and Easter Sunday as well a creative escape room outreach project called 'Escape The Tomb'. On Easter Sunday eight people were baptised by full immersion.,
- Our many church-based outreach ministries continued including the Food Bank (feeding 100s of people each week), English conversation classes, Wednesday Club for seniors and two sessions of Barneys toddler group.
- On Sundays the Community Lunch ministry continued to provide a hot lunch, practical and spiritual support and fellowship to vulnerable people. In the autumn we were able to rejoin the local winter night shelter scheme providing a place to sleep and a warm meal for guests once a week.
- The Hong Kong Life Group (a rapidly growing new language group within the church) celebrated lunar new year, started a Thursday lunchtime drop in and a Cantonese bible study and alpha course. HKLG members also serve across the church.
- Children and youth ministries continued to grow post-pandemic. A new 'Sunday Funday' was run in July at a local scout park with worship, activities for families, a picnic and later a water fight and campfire worship for the youth.

TRUSTEES' RESPONSIBILITIES STATEMENT

- Messy Church restarted for the first time post pandemic in September 2022, to reach out to families in our local community. Weekly kids and youth after school drops in began, as did a weekly school bible club and various school visits of both primary and secondary schools.
- At the High Road, there were significant church staff changes in 2022 following on from the large number of pandemic and post-pandemic changes in 2020 and 2021. In the Operations team two temporary part time staff members moved on and one of our temporary staff was recruited as the new full time, permanent church operations officer. In the Children's team one member of staff moved roles, as she become an ordinand. The other members of the team have shared her role between them. In the pastoral team our Members Pastor moved on and her position taken by a long-standing church staff member, who is now an ordinand. Our clergy team saw the very significant departure of the vicar, Henry Kendal. The Director of Ministry, Andy Gliddon, has led the High Road church and supported the church plants during the interregnum with the support of the wardens and senior team.
- To bolster the clergy team at this crucial season, we appointed an Associate pastor, Michelle Taylor for a fixed term one year post. She has taken leadership over pastoral and the welcome project group, in additional to leading and preaching.
- In May 2022 the church celebrated the ministries of both Jane and Henry Kendal in a huge party with food contributed from many different cultures. As well as food and dancing, they were given gifts and then prayed out in a celebratory service on the Sunday. It was a wonderful whole church effort and outpouring of love and appreciation.
- The church staff team was restructured at the beginning of September 2022 into four project teams – Welcome, Discipleship, Sundays and Operations (with members of the operations team also in each other group). The aim is to work across the normal departments to see growth and development in these areas. Each project group was lead by a member of the senior team.
- Announced in December, a new vicar designate has been appointed. Rev'd Andy Sach is currently the vicar of St John's Colchester and will move to take up his role in July 2023.
- As a family of churches, we continued our close relationships. All the church plants enjoyed the greater freedom after covid and restrictions. Church plant clergy preached regularly at the High Road and vice versa. Staff from our church plants and Hope North London joined each term for team of churches prayer.
- Oakleigh Community Church saw the retirement of Mike Pavlou after many years of faithful service and having planted Oakleigh. Seb Cummings was appointed as curate to lead Oakleigh and began a new season with the church in July 2022.
- Church@5 celebrated it's 10-year anniversary (on it's 12th birthday because of COVID delays) in 2022. It has continued to be a place of worship, spiritual growth and pastoral support on the Strawberry Vale estate.
- Faith House (recent church plant launched in 2021) continued to grow and expand its ministry in the Colindale area. They moved Sunday services to a new site at the Hub in Montrose Park which was better suited to being a visible presence in the community.
- The first cohort of apprentices graduated from the Hope Café enterprise scheme (run by our partner charity Hope North London from the High Road church building). A second cohort was successfully recruited, and the work of Hope Cafe has continued to grow.
- World Mission Support has continued to support our overseas mission partners and associates. WMS has also begun to increasingly support intercultural mission within the church, highlights include training the staff team in January 2022 at the staff retreat and encouraging us to reflect on our own cultures as a diverse staff team. They also supported 'A Christmas Journey', a Christmas outreach event led by our curate, Dudley Hanciles in which the many cultures represented in the church were celebrated with food and music.

Future plans

- Continuing to seek to inhabit our Values to Grow (5 contrasts):
    - Humble and Bold
    - Diverse and United
    - Powerful and Vulnerable
    - Loving and Challenging
    - Local and Global

TRUSTEES' RESPONSIBILITIES STATEMENT

- The following are focusses for attention in the coming year:
    - Completing the recruitment and welcoming our new vicar
    - Developing welcoming and discipleship teams and structures within the church
    - Continuing rebuilding our congregations post pandemic.
    - Resourcing and supporting our church plants and identifying further planting opportunities.
    - Growing as an intercultural church, that reflects the diversity of the community it serves.

Public benefit

We confirm that we have taken account of the Charity Commission's guidance on public benefit. Our activities benefit members of our local community, and we also support people working across the world in a variety of nations and communities. We serve a multi-racial population and an area which includes social housing estates. We reach out to the local community with all our activities, and access is not restricted by ability to pay or any demographic criteria. The activities of the church and its subsidiaries include provision of community events, youth and children's clubs, English conversation classes, Foodbank, free Community Lunch for those in need, activities for the elderly, financial assistance to members in need, children's groups, discipleship groups, spiritual support, training programmes for future youth, kids, pastoral and community workers and many other activities which support members of the church and other people in our community.

We have the joy of observing measurable improvements in the lives of hundreds of people through the impact of the message of Jesus Christ that we are delivering at our church. These improvements include: freedom from guilt and the associated benefits for mental and spiritual health, the alleviation of loneliness, a far greater sense of purpose and destiny leading to greater creativity and productivity, restored relationships with the effect of greater societal cohesion and general improvement to the sense of wellbeing for those affected.

Review of financial activities and affairs

In 2022, the income of the church and its subsidiary was £1,230,530 (2021: £1,217,842). This income includes gifts from our members and from the organisation of various events and functions which form part of the church's activity.

The expenditure for the year was £1,321,947 (2021: £1,304,317). A major part of this expenditure was to support the i) pastoral work of the church, including paying our Diocesan quota (towards covering the total cost of the resources provided by the diocese and contributing to the housing for our clergy); ii) our Children's and Youth ministry; iii) our Estates and Outreach work; and iv) the cost of utilities and general maintenance and upkeep of the church and its properties.

We also continued to devote a significant proportion of our resources to the support of missionary families and appeals both in the UK and abroad.

The balance sheet summarises what we own and what we owe, including our housing stock. It also differentiates between restricted and unrestricted funds. Restricted funds are funds which have been given for particular purposes and projects. Unrestricted funds are funds which the trustees are free to use in accordance with the church objects. Due to the much larger value of fixed assets on the balance sheet following the Go and Grow project, a designated fund was set up during 2018 to hold the fixed assets (less the value of the mortgage on 26 Stable Walk).

Fundraising

All fundraising activities are performed directly by the staff or volunteers of the church and no third party fundraisers are used. The church performs minimal fundraising activities, primarily seeking donations from the church congregation directly. As a result the church has not signed up to any voluntary standards or regulations in relation to fundraising. No complaints were received in relation to fundraising activities. We send a weekly bulletin to members via email, which includes a link at the bottom on how to give to the church. Care is taken to send out other communications sent to members in relation to donations to keep them appropriately informed about our finances, and to thanks them. Donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every 5 years, the pay of staff is benchmarked against an external commissioned survey of salaries in comparable churches and organisations, and this is used to determine the ranges of salaries in each banding. We pay salaries in excess of the London Living Wage.

TRUSTEES' RESPONSIBILITIES STATEMENT

Our clergy receive a stipend from the Diocese, and the church makes Common Fund and off-Common Fund contributions to cover these costs. The church also provides accommodation or an accommodation allowance to the stipendary clergy, except for the vicar whose housing is provided by the Diocese.

Investment policy

It is the church's policy to keep surplus liquid funds in short term deposits which can be accessed readily.

Reserves policy

At 31 December 2022, the group had unrestricted funds of £6,773,550 (2021: £7,013,530), of which £6,447,288 was held in the fixed assets designated fund (2021: £6,539,500) and £52,975 in other designated funds (2021: £52,975). The church also had restricted funds of £352,066 (2021: £203,503). This means free reserves are £326,262 (2021: £421,055).

The church's aim is to maintain unrestricted free reserves at a level which equates to at least 3 months' unrestricted expenditure, which is approximately £240,000.

Risk management

The trustees have examined the major risks which the church faces and confirm that the necessary steps have been taken to mitigate them. The most significant risks to the church include inadequate income/cashflow (particularly in relation to the obligations of the new, larger building, or reduced income due to a recession/reduction of congregation caused by the coronavirus pandemic), a child or vulnerable adult protection issue, the loss or incapacity of key staff, and the delayed recruitment of new staff. The trustees and management of the church have put in place steps to mitigate these, including regular giving updates to the congregation, and the safeguarding policy and training.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the Parochial Church Council and signed on its behalf by:

The Reverend Andy Gliddon (Director of Ministry)

11 July 2023

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Opinion

We have audited the group and parent charity financial statements of the Parochial Church Council of St Barnabas for the year ended 31 December 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Church Balance Sheets, the Consolidated Cash Flow Statement and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2022, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 153 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the Charites Act 2011, Charities (Accounts and Reports) Regulations 2008, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of non-compliance with the laws and regulations indentified above through making enquiries of management and inspecting legal correspondence;
- we made enquiries to management as to their knowledge of actual, suspected or alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we performed analytical review procedures to identify any unusual or unexpected relationships;
- we tested journal entries to identify unusual transactions;
- we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- we investigated the rationale behind significant or unusual transactions;
- we agreed financial disclosures to underlying supporting documentation;
- we read the minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-

auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

S Yeshin (Senior Statutory Auditor)
For and on behalf of Leaman Mattei
Chartered Accountants and Statutory Auditor
Suite 1, First Floor, 1 Duchess Street, London W1W 6AN

11 July 2023

Leaman Mattei is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity

Parochial Church Council of St Barnabas Woodside Park

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2022

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
INCOME FROM:							
Donations		802,423	367,194	**1,169,617**	798,555	384,112	**1,182,667**
Charitable activities							
Fees		4,446	3,102	**7,548**	2,508	-	**2,508**
Lettings		10,755	34,392	**45,147**	260	27,048	**27,307**
Other trading activities							
Investments		400	-	**400**	18	-	**18**
Other							
Other		7,818	-	**7,818**	5,341	-	**5,341**
TOTAL INCOME		825,842	404,688	**1,230,530**	806,682	411,160	**1,217,842**
EXPENDITURE ON:							
Raising funds		2,346	757	**3,103**	1,096	779	**1,875**
Charitable activities		531,422	-	**531,422**			
Church & Worship		136,338	3,169	**139,507**	486,727	5,977	**492,704**
Mission		123,933	5,555	**129,488**	139,788	4,454	**144,242**
Estates		49,973	43,904	**93,877**	114,720	12,119	**126,839**
Outreach		93,374	98	**93,472**	44,079	39,894	**83,973**
Youth		109,596	21	**109,617**	84,273	-	**84,273**
Children		18,840	127,326	**146,166**	102,174	-	**102,174**
Oakleigh		-	75,295	**75,295**	10,987	198,184	**209,171**
Faith House		-	-	-	-	59,003	**59,003**
Go & Grow		-	-	-	-	63	**63**
TOTAL EXPENDITURE	3	1,065,822	256,125	**1,321,947**	983,844	320,473	**1,304,317**
Net (expenditure)/income for the year	6	(239,980)	148,563	**(91,417)**	(177,162)	90,687	**(86,475)**
Transfer between funds		-	-	-	224,851	(224,851)	-
NET MOVEMENT IN FUNDS		(239,980)	148,563	**(91,417)**	47,689	(134,164)	**(86,475)**
RECONCILIATION OF FUNDS:							
Total funds brought forward		7,013,530	203,503	**7,217,033**	6,965,841	337,667	**7,303,508**
Total funds carried forward	12,13	6,773,550	352,066	**7,125,616**	7,013,530	203,503	**7,217,033**

The church (excluding its subsidiary) had income of £1,230,530 (2021: £1,217,842), expenditure of £1,309,855 (2021: £1,304,317) and net expenditure for the year of £91,417 (2021: net income of £86,475).

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

GROUP AND CHURCH BALANCE SHEETS
Year ended 31 December 2022

	Note	Group 2022 £	Group 2021 £	Church 2022 £	Church 2021 £
FIXED ASSETS					
Tangible assets	8	6,550,810	6,699,500	5,882,926	6,024,776
CURRENT ASSETS					
Debtors: due within one year	9	42,266	57,298	42,266	56,925
Cash at bank and in hand		724,666	671,408	706,161	645,404
		766,932	728,706	748,428	702,328
Creditors: amounts falling due within one year	10	(40,136)	(59,173)	(38,336)	(54,763)
NET CURRENT ASSETS		726,796	669,533	710,091	647,565
Creditors: amounts falling due after one year	11	(151,990)	(152,000)	-	-
NET ASSETS		7,125,616	7,217,033	6,593,017	6,672,342
FUNDS					
Unrestricted funds					
General fund		326,262	421,055	309,557	391,088
Designated funds		6,447,288	6,592,475	5,931,394	6,077,751
Restricted funds		352,066	203,503	352,066	203,503
TOTAL FUNDS	12,13	7,125,616	7,217,033	6,593,017	6,672,342

Approved by the Parochial Church Council on 11 July 2023 and signed on its behalf by:

The Reverend Andrew Gliddon

Parochial Church Council of St Barnabas Woodside Park

CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 December 2022

	Note	Total funds 2022 £	Total funds 2021 £
Net cash flows from operating activities	19	63,858	(27,240)
Cash flows from investing activities:			
Interest received		400	18
Purchase of property, plant and equipment		(12,000)	(224,851)
Net cash flows from investing activities		(11,600)	(224,833)
Cash flows from financing activities:			
Repayments of borrowings		(990)	(6,220)
Net cash flows from financing activities		(990)	(6,220)
Net (decrease)/increase in cash and cash equivalents		53,258	(258,293)
Cash and cash equivalents at beginning of year		671,408	929,700
Cash and cash equivalents at the end of the year		**724,666**	**671,408**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

1. ACCOUNTING POLICIES

Charitable status

The Parochial Church Council of St Barnabas Woodside Park, a public benefit entity, is a registered charity. The registered office is given on page 1.

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

After making enquiries, the Trustees have a reasonable expectation that the church and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the church and its subsidiary undertakings The Jesus Kingdom Trust ("JKT", charity number 801326) and JKT North London ("JKTNL", charity number 1191229) which are considered subsidiary undertakings on the basis that the PCC exercises control to obtain benefit from JKT and JKTNL. The principal office of both charities is St Barnabas Church, 913 High Road, London N12 8QJ. These financial statements have been consolidated on a line-by-line basis and the results of the subsidiary undertakings are disclosed in note 16.

Income

Income is recognised when the group and church have entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when received by or on behalf of the church. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, and the amount is quantifiable and its ultimate receipt by the church is probable.

Rental income from lettings of Oakleigh Community Church is accounted for when earned. Parochial fees due to the church for weddings, funerals, etc, are recognised at the date of the event. Funds raised by special events are accounted for gross.

Income and interest is accounted for when due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category. Support costs are allocated based on an estimate of the amount of support staff time, use of buildings, and other support for each ministry area.

Grants and donations expended are accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds form part of the unrestricted funds. Two designated funds have been established: a fixed assets fund (holding the net book value of fixed assets) and for Go & Grow.

Restricted funds are funds to be used for specified purposes, as laid down by the donor. The purpose of any restricted funds is noted in the accounts.

The reserves of Oakleigh Community Church and Faith House (which are not separate entities) are included as restricted funds.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Tangible fixed assets and depreciation

New assets are capitalised if they are greater than the capitalisation threshold of £2,000.

Freehold and long leasehold land and buildings

Freehold and long leasehold land and buildings held on behalf of the church for its own purposes are held at cost.

No depreciation is charged on freehold and long leasehold buildings. This policy departs from the requirement of FRS102 requiring assets with finite lives to be depreciated. However, the remaining useful economic lives of the buildings are greater than 50 years and in the opinion of the PCC, depreciation is not material to the accounts.

Other fixtures, fittings and office equipment and building improvements

Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired. Other items are depreciated on a straight-line basis over a period which reflects the useful economic life of that item:

Building improvements: 5-50 years

Fixtures & fittings: 3-25 years

Building improvements which were part of the construction project to convert 913 High Road into a church have been separated into components where the individual component cost more than £2,000 and depreciated over the useful economic life of that component.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

The church contributed to a defined contribution pension scheme operated by Aegon. Contributions are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The church and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Concessionary loans received (which are all at nil interest) are stated at the amount received less any repayments made.

Trade and other debtors are recognised at the settlement amount less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid. Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees have not identified any critical accounting judgements or key sources of estimation uncertainty with a material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

3. ANALYSIS OF TOTAL EXPENDITURE

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2022
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	757		2,346	-	3,103
Charitable activities					
Church & Worship	-	150,438	105,019	275,965	531,422
Mission	3,169	19,466	94,051	22,821	139,507
Estates	5,555	40,230	23,156	60,547	129,488
Outreach	43,904		2,877	47,096	93,877
Youth	98	31,574	2,544	59,255	93,472
Children	21	46,574	3,767	59,255	109,617
Oakleigh	116,137	32,670	-13,830	11,190	146,166
Faith House	75,295	49,920	-49,920	-	75,295
Go & Grow	-		-	-	-
	244,936	370,872	170,011	536,128	1,321,947

2021 comparative information

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2021
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	1,875	-	1,875
Charitable activities					
Church & Worship	5,477	159,110	73,912	255,204	493,704
Mission	101,758	19,227	1,029	21,228	143,242
Estates	-	39,900	33,635	53,304	126,839
Outreach	-		42,453	41,520	83,973
Youth	-	28,828	1,737	53,708	84,273
Children	-	46,230	2,236	53,708	102,174
Oakleigh	6,100	42,745	150,257	10,069	209,171
Faith House	-	5,053	53,950	-	59,003
Go & Grow	-	-	63	-	63
	113,335	341,094	361,147	488,741	1,304,317

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

4. ANALYSIS OF GRANTS

	2022 £	2021 £
Grants to individuals	92,901	98,115
Grants to institutions		
New Wine	-	1,000
Compassion	600	1,272
Hope North London	-	2,700
Global Connections	265	265
Equip	-	4,477
Afghanistan Appeal	195	706
Pathway	2,300	1,200
Besom	-	69
Philo Trust	2,300	2,500
Soteria	-	150
Evangelical Alliance	600	600
Great Ormand Street Hospital	300	-
Betel	-	431
	99,461	113,335

5. ANALYSIS OF SUPPORT COSTS

	2022 £	2021 £
Staff costs	177,970	191,475
Buildings costs	319,162	269,834
Other support costs	38,996	27,433
	536,128	488,742

6. NET INCOME FOR THE YEAR

Net income is stated after charging:

	2022 £	2021 £
Operating lease rentals: land & buildings	8,000	8,000
Audit fee	6,360	4,575
Depreciation	141,849	141,849

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

7. STAFF COSTS

	2022 £	2021 £
Wages and salaries	306,551	284,404
Social security costs	25,740	22,545
Pension costs	21,048	19,608
Stipendiary clergy	200,270	206,011
	553,609	532,568

The average number of staff employed by the church during the year amounted to 12 (2021: 12). On average during 2022, two children's workers, a youth worker, a mission pastor, a worship coordinator, and seven support staff were employed, none of whom earned £60,000 or more per annum (2021: none).

Defined contribution scheme

The group contributes to a defined contribution retirement benefit scheme for all qualifying employees. The group's contribution to the scheme in the year was £21,048 (2021: £19.608). The accrued balance at year end was £nil (2021: £nil). The expense is allocated between activities and funds on the same basis as the wage costs for the relevant employee.

PCC members' emoluments (including pension and social security)

The following PCC members (or their spouses) were also employed by the Church and were remunerated in that capacity by the PCC:

	2022 £	2021 £
Dave Harvey (spouse of PCC member)	37,628	37,302
Peter Troup	55,862	57,558

The legal authority under which the payments were made is the Charities Act 2006, the Church Representations Rules and the PCC Powers (1956) measure as amended.

All emoluments for 2022 are included above even where the person stepped down from the PCC during the year. No other trustees received any remuneration in the year (2021: none) and no trustees received reimbursement of expenses in relation to their role as trustee (2021: £nil).

The key management personnel of the church and group are the Senior Staff Team, consisting of the Vicar, Associate Vicar/Director of Ministry, and Operations Director. The total remuneration (including pension contributions) of the key management personnel of the Charity for the year totalled £126,400 via common fund (2021: £126,211) and via payroll £55,862 (2021: £57,558).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

8. TANGIBLE FIXED ASSETS

Group	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2022	4,564,864	2,389,295	246,412	7,200,571
Additions	-	12,000	-	12,000
At 31 December 2022	4,564,864	2,401,295	246,412	7,212,571
Depreciation				
At 1 January 2022	-	426,158	74,913	501,071
Charge for the year	-	138,165	22,525	160,690
At 31 December 2022	-	564,323	97,438	661,761
Net book value				
At 31 December 2022	**4,564,864**	**1,836,972**	**148,974**	**6,550,810**
At 31 December 2021	4,564,864	1,963,137	171,499	6,699,500

Church	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2022	4,244,864	2,023,583	246,412	6,514,859
Additions	-	-	-	-
At 31 December 2022	4,244,864	2,023,583	246,412	6,514,859
Depreciation				
At 1 January 2022	-	415,172	74,913	490,082
Charge for the year	-	119,324	22,525	141,849
At 31 December 2022	-	534,496	97,438	631,934
Net book value				
At 31 December 2022	**4,244,864**	**1,489,087**	**148,974**	**5,882,925**
At 31 December 2021	4,244,863	1,608,412	171,499	6,024,775

The church building is owned by the London Diocesan Fund as Diocesan Authority for the PCC, and is held in the PCC's books. The other property (26 Stable Walk) is owned by JKT North London

The freehold and long leasehold properties are held at cost, which is considered by the Trustees to be materially equivalent to the current market value. The Trustees estimate that the market value of the properties is approximately £4.67 million.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

9. DEBTORS

	Group		Church	
	2022	2021	2022	2021
	£	£	£	£
Amounts falling due within one year:				
Gift aid recoverable	15,103	27,168	15,103	27,168
Other debtors	3,715	4,005	3,715	3,632
Prepayments and accrued income	23,448	26,125	23,448	26,125
	42,266	57,298	42,266	56,925

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Church	
	2022	2021	2022	2021
	£	£	£	£
Other creditors	-	11,931	-	7,521
Accruals	17,986	21,153	16,186	21,153
Deferred income	3,150	2,550	3,150	2,550
Loans from congregation	19,000	18,000	19,000	18,000
Tax and Social Security	-	5,539	-	5,539
	40,136	59,173	38,336	54,763

The loans from the congregation represent funding the Go & Grow project of £19,000 (2021: £18,000). The three Go & Grow loans are interest-free and repayable on demand.

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Church	
	2022	2021	2021	2020
	£	£	£	£
Loans from congregation	-	-	-	-
Bank loan on 26 Stable Walk	151,990	152,000	-	-
	151,990	152,000	-	-

The mortgage on 26 Stable Walk is with Methodist Chapel Aid Ltd and the interest rate of 3.9% per annum.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

12. MOVEMENTS ON FUNDS

	At 1 January 2022	Income	Expenditure	Transfers	At 31 December 2022
	£	£	£	£	£
Unrestricted funds:					
General fund	391,088	835,842	(923,069)	1,190	305,050
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	6,024,776	-	(141,849)	-	5,882,926
Unrestricted funds total	6,464,839	836,842	(1,064,918)	-	6,241,951
Restricted funds:					
Go & Grow	1,278	15,684	-	-	16,962
Oakleigh	189,428	184,550	(106,889)	(11,190)	278,279
Oakleigh Building	(51,274)	14,773	(9,248)	-	(45,748)
Oakleigh Housing	-	23,875	-		23,875
Faith House funds	46,611	83,366	(75,295)	10,000	64,681
Other	17,461	72,441	(53,504)	-	36,397
Restricted funds total	203,504	394,690	(244,936)	(1,190)	352,066
Total church funds	6,672,342	1,231,531	(1,309,855)	(1,190)	6,593,018
Unrestricted funds:					
Jesus Kingdom Trust	-	-	-	-	-
JKT Fixed Assets	-				-
Designated Fund		-	-	-	
JKT North London	29,967	22,400	(15,653)	20,010	16,705
JKTNL FA Designated	514,724	-	(18,840)	(20,010)	515,894
Total group funds	7,217,033	1,252,931	(1,344,347)	-	7,125,616

The Go & Grow fund was established to fund the relocation and redevelopment of the church. This restricted fund is funded through interest-free loans from the congregation (see note 10). Income continues to be received for the Go & Grow project, which will be used to repay those loans. A designated fund was also established for Go & Grow, comprising the sale proceeds of various properties and property income.

The Oakleigh fund represents funds that have been raised for the Oakleigh church plant and the Oakleigh Building fund represents funds raised for the Oakleigh church building project. The Faith House funds represent various restricted funds raised for the new Faith House church plant in Colindale. Other restricted funds represent donations received for other restricted purposes, such as special offerings.

During 2018 a designated fund was established to hold the value of fixed assets (less the mortgage on 26 Stable Walk) in order to provide greater clarity over the unrestricted funds. In 2022 fixed asset additions of £12,000 were purchased.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

12. MOVEMENTS ON FUNDS (continued)

2021 comparative information

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Unrestricted funds:					
General fund	417,160	816,751	(842,823)	-	391,088
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	6,166,625	-	(141,849)	-	6,024,776
Unrestricted funds total	6,636,760	816,751	(984,672)	-	6,464,839
Restricted funds:					
Go & Grow	(26,848)	28,200	(74)	-	1,278
Oakleigh	171,609	173,289	(155,470)	-	189,428
Oakleigh Building	148,152	68,139	(267,565)	-	(51,274)
Faith House funds	22,375	83,407	(59,171)	-	46,611
Other	22,379	58,126	(63,044)	-	17,461
Restricted funds total	337,667	411,161	(545,324)	-	203,504
Total church funds	6,974,427	1,227,911	(1,529,997)		6,672,342
Unrestricted funds:					
Jesus Kingdom Trust	-	-	-	-	-
JKT Fixed Assets	-				-
Designated Fund		-	-	-	
JKT North London	34,588		(4,621)	-	29,967
JKTNL FA Designated	294,493	224,851	(4,620)	-	514,724
Total group funds	7,303,508	1,452,762	(1,539,238)	-	7,217,033

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

13. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2022 Total £
Tangible fixed assets	-	6,550,810	-	6,550,810
Current assets	345,859	48,467	372,606	766,932
Current liabilities	19,596	-	1,540	21,136
Creditors due after one year	-	151,990	19,000	170,990
At 31 December 2022	326,263	6,447,287	352,066	7,125,616

Church				
Tangible fixed assets	-	5,882,926	-	5,882,926
Current assets	327,354	48,467	372,606	748,427
Current liabilities	17,796	-	1,540	19,336
Creditors due after one year	-	-	19,000	19,000
At 31 December 2022	309,558	5,931,393	352,066	6,593,017

2021 comparative information

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2021 Total £
Tangible fixed assets		6,699,500		6,699,500
Current assets	441,420	52,975	234,311	728,706
Current liabilities	(20,364)	(8,000)	(30,809)	(59,173)
Creditors due after one year	0	(152,000)		(152,000)
At 31 December 2021	421,055	6,592,475	203,503	7,217,033

Church				
Tangible fixed assets	-	6,024,776	-	6,024,776
Current assets	415,042	52,975	234,311	702,328
Current liabilities	(23,954)	-	(30,809)	(54,763)
Creditors due after one year	-	-	-	-
At 31 December 2021	391,088	6,077,751	203,503	6,672,341

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

14. OAKLEIGH COMMUNITY CHURCH

Oakleigh Community Church is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. The negative balance of £45,748 in the Oakleigh Building Fund will be funded by Oakleigh Fund of £267,089.

	Note	Oakleigh fund 2022 £		Oakleigh building 2022 £	Oakleigh Housing 2022 £	Total 2021 £	Oakleigh fund 2021 £	Oakleigh building 2021 £	Oakleigh special offerings 2021 £	Total 2021 £
INCOME FROM:										
Donations		150,158		14,773	23,875	**188,806**	146,241	68,139	-	**214,380**
Charitable activities										
Fees		-		-	-	-	-	-	-	-
Lettings		34,392		-	-	**34,392**	27,048	-	-	**27,048**
TOTAL INCOME		184,550		14,773	23,875	**223,198**	173,289	68,139	-	**269,878**
EXPENDITURE ON:										
Charitable activities										
Church & Worship		9,182		-	-	**9,182**	30,712	-	-	**30,712**
Mission		7,642		-	-	**7,642**	7,375	-	-	**7,375**
Building		22,460		-	-	**22,460**	47,718	-	-	**47,718**
Youth & Children		1,106		-	-	**1,106**	440	-	-	**440**
Ministers & staff costs		66,499		-	-	**66,499**	59,156	-	-	**59,156**
Operations support allocation		11,190		-	-	**11,190**	9,989	10,069	-	-
Building Project		-		9,248	-	**9,248**	-	267,565	-	**267,565**
TOTAL EXPENDITURE		118,078		9,248	-	**127,326**	155,470	267,565	-	**423,035**
Net income/(expenditure) for the year	6	88,852		5,526	23,875	**118,253**	17,819	(199,426)	-	**(181,607)**
Transfer between funds		-		-	-	-	-	-	-	-
NET MOVEMENT IN FUNDS		88,852		5,526	23,875	**118,253**	13,376	17,819	(199,426)	-
RECONCILIATION OF FUNDS:										
Total funds brought forward		189,427		(51,274)	-	**138,153**	171,609	148,152	-	**319,761**
Total funds carried forward		267,089		(45,748)	23,875	**246,216**	189,427	(51,274)	-	**138,154**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

15. FAITH HOUSE

Faith House is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. It launched officially in January 2021 and the transactions shown below in 2020 represent initial funding and costs incurred in preparation for the launch.

	Note	Faith House fund 2022	Total 2022	Faith House fund 2021	Faith House Restricted fund 2021	Total 2021
INCOME FROM:						
Donations		83,366	**83,366**	73,387	10,020	**83,407**
TOTAL INCOME		83,366	83,407	73,387	10,020	83,407
EXPENDITURE ON:						
Charitable activities						
Church & Worship		4,581	4,581	3,915	10,371	14,286
Mission		5,062	5,062	-	-	-
Building		14,098	14,098	7,325	-	7,325
Ministers & staff costs		51,554	51,554	37,560	-	37,560
TOTAL EXPENDITURE		75,295	75,295	48,800	10,371	59,171
Net income/(expenditure) for the year	6	8,070	8,070	24,587	(351)	24,236
Transfer between funds		10,000	10,000	-	-	-
NET MOVEMENT IN FUNDS		18,070	18,070	21,729	24,587	(351)
RECONCILIATION OF FUNDS:						
Total funds brought forward		46,611	46,611	21,729	646	22,375
Total funds carried forward		64,681	64,681	46,316	295	46,611

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

16. SUBSIDIARIES

The results of the church's subsidiary undertakings, JKTNL, are detailed below.

	JKTNL 2022 £	2021 £
Income	14,400	13,067
Expenditure	(26,492)	(25,103)
Net income for the year	(12,092)	(12,036)

The aggregate of the assets and liabilities was:

	JKTNL 2022 £	2021 £
Fixed assets	674,884	674,724
Current assets	18,505	33,898
Current liabilities	(1,800)	(11,931)
Non-current liabilities	(151,990)	(152,000)
Net assets	532,599	544,691

17. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land and buildings 2022 £	2021 £
Group		
- for the period not later than one year	8,000	8,000
- for the period later than one year and not later than five years	32,000	32,000
- for the period later than five years	22,667	30,667
	62,667	70,667

There are no operating lease commitments in the Church-only accounts.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2022

18. RELATED PARTY TRANSACTIONS

All transactions between the church and its subsidiaries are eliminated on consolidation.

Hope North London (HNL) is a partner charity to the church and is considered to be a related party. The transactions between the charities are as follows:

- During 2022 St Barnabas took an offering for HNL, which was paid over to HNL.
- HNL runs the Christmas Dinner Boxes (CDB) ministry therefore St Barnabas paid across to HNL the offerings received for CDB, net of costs incurred by St Barnabas.
- HNL is based in the office at St Barnabas and operates the Enterprise Café at St Barnabas (rent-free). St Barnabas recharges HNL for certain expenses under a Memorandum of Understanding for operating the café.
- Finally HNL incurred various costs on behalf of St Barnabas' Foodbank during the year, which were repaid by St Barnabas to HNL.

A summary of the transactions between St Barnabas and HNL is as follows:

	2022 £	2021 £
Group and Charity		
Offering for HNL received by St Barnabas and paid to HNL	1,492	-
Grants to HNL	-	1,250
Grants to HNL for Christmas Dinner Boxes	-	3,733
	1,492	4,983
Café/office expenses recharged to HNL	843	16
Foodbank costs incurred by HNL on behalf of St Barnabas and repaid to HNL	-	3,021

For payments made to trustees in respect of their employment by the church, see note 7.

Total donations received from the trustees during the year was £73,567 (2021: £170,167), of which £65,649 (2021: £129,541) was unrestricted and £7,918 was restricted (2021: £29,283).

19. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2022 £	2021 £
Net income/(expenditure) for the year	**(91,417)**	**(86,475)**
Adjustments for:		
Interest receivable	(400)	(18)
Depreciation charges	160,690	152,835
Profit on sale of tangible fixed assets	-	-
(Increase)/Decrease in debtors	15,032	87,071
Increase/(Decrease) in creditors	(20,037)	(180,652)
Cash generated by operating activities	**(63,868)**	**(27,239)**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSID

England & Wales - Charity number 1131412

Accounts

Registered Charity No. 1131412

Parochial Church Council of St Barnabas Woodside Park

Report and Financial Statements

Year ended 31 December 2021

Parochial Church Council of St Barnabas Woodside Park

CONTENTS **Page**

Officers and Professional Advisers	1
Trustees' Report	2
Trustees' Responsibilities Statement	6
Independent Auditor's Report	7
Consolidated statement of financial activities	10
Balance sheets	11
Consolidated cash flow statement	12
Notes to the financial statements	13

OFFICERS AND PROFESSIONAL ADVISERS

Vicar	Henry Kendal	
Director of Ministry	Andrew Gliddon	
Other Clergy	Lauren Gate* Michael Pavlou Helen Shannon *Not on PCC	Adrian Clarke Dudley Hanciles (From Sept 2021)
Church Wardens	Tosin Coker Ros Hoare	
Deanery Synod Representatives (Trustees)	Ola Alabi Elizabeth Boreham Julia Connick Pete Grant (Until Sept 2021) Emma Westbury Tiani Fernando-Perera (from April 2021)	Margaret Peach (until April 2021) Sarah Restall (until June 2021) Peter Troup David Vincent Nathan Taylor (from April 2021)
Elected Members (Trustees)	Shirley Boateng Yomi Daniel (from Oct 2020) Carl Dorey Kristina Drew Jamie Fletcher (Until Aug 2021) Jan Kovar Joshua Sheng	Rinret Leks Bridget Nunn-Harvey Hannah Parker (until April 2021) Evelyn Peart Alberta Tevie Fredy Tirado
Standing and Finance Committee Members	Tosin Coker Ros Hoare Henry Kendal Hannah Parker (until summer 2021) Andy Gliddon	Margaret Peach (until April 2021) Sarah Restall (until June 2021) Peter Troup Tiani Fernando-Perera (from April 2021)
Principal address	St Barnabas Church, 913 High Road, London N12 8QJ	
Auditor	Leaman Mattei, Suite 1, First Floor, 1 Duchess Street, London W1W 6AN	
Bankers	National Westminster Bank Plc, 786 High Road, Finchley, London N12 9NZ	
Solicitors	Pothecary Witham Weld Solicitors, 70 St George's Square, London SW1V 3RD	

Parochial Church Council of St Barnabas Woodside Park

TRUSTEES' REPORT

The trustees present their annual report on the affairs of the church and the group, together with the financial statements and auditor's report for the year ended 31 December 2021.

Aims and objectives

As stated in The Parochial Church Council (Powers) Measure 1956 the PCC has the responsibility "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The vision of St Barnabas is: *Transforming Lives; Changing the World.*

Organisation

The Clergy, Church Wardens, Deanery Synod Representatives and Elected Members are the Trustees for the purposes of charity law. Members who served the PCC during the year to 31 December 2021, and up to the date of this report, are given on the previous page. New PCC members are nominated by members of the electoral roll and elected at the Annual Parochial Church Meeting. They receive an induction programme.

The Standing & Finance Committee is required by law to transact the business of the PCC between meetings. The members of this committee during the year are given on the previous page.

The church has a subsidiary charity, JKT North London ("JKTNL") which was established as a charitable company to hold property on behalf of the PCC. Another charity, Hope North London ("HNL") is considered to be a related party due to shared trustees.

The PCC operates four churches: St Barnabas, Oakleigh Community Church (in Whetstone), church@five (on Strawberry Vale) and a relatively new church-plant Faith House (in Colindale) which was launched in January 2021.

Membership and attendance

There were 528 people recorded on the electoral roll at the 2021 Annual General Meeting.

Our attendance at services during 2021 was highly variable due the disruptions caused by COVID-19 restrictions. Our average Sunday attendance figures therefore changed dramatically over the year making such a statistic of little relevance. We would anticipate this data becoming relevant again in 2022. The total worshipping community totals 1003.

Our ministries and activities rely on substantial amounts of time given free by church members.

Review of progress and achievements

The following is a summary of the Church's progress and achievements for the year. 2021 was dominated by the covid-19 pandemic and the series of national lockdowns, which had an enormous impact on the life and ministry of the church, however we were able to accomplish a huge amount:

- We formally launched a new church-plant Faith House in Colindale under the leadership of Revd. Adrian Clarke.
- We successfully incrementally relaunched Sunday services, consonant with the lifting of COVID-19 restrictions.
- We reopened our offices after a period when all our staff were remote working, allowing for some remote working to continue, while encouraging in-person working when appropriate.
- We successfully re-launched all our building-based ministries.
- We launched a new initiative called "Open Space" to welcome refugees and displaced people and registered as a "Hong Kong ready" church.

Parochial Church Council of St Barnabas Woodside Park

- Redrafted the St Bs vision statement in preparation for integration into a full Mission Action Plan. This draft included values to grow" contrasts as: • Humble and Bold • Diverse and United • Powerful and Vulnerable • Loving and Challenging • Local and Global
- Reformulated the vision for our World Missions Support as "inspiring, sending and receiving". This was done in response to changes happening in world missions from a previous attitude of 'the west to the rest' to the more recent understanding of mission being 'everyone to everyone, everywhere'.
- Completed the Oakleigh Community Church building project. This achieved the total refurbishment of the old building and created a much larger church sanctuary to accommodate growth.
- Undertook an Equity, Diversity and Inclusion (EDI) survey with 199 respondents.
- Commissioned a consultant report on our operations structure in the wake of several longstanding members of staff moving on in relatively quick succession.
- Vision Priorities are • Rebuilding relationships for life and growth • Prioritising discipleship and life groups • Growing our local outreach • Pressing in to worship and prayer • Restructuring our operations
- Successfully launched and maintained online English Conversation classes.
- Reopened most of our community facing groups in the building over the latter half of the year.
- Appointed a new youth pastor. This has led to the rebuilding of our youth ministry almost from scratch after the worst season of the pandemic.
- Appointed a new Children's Ministry team and reopened our in-person Children's ministry.
- Recruited and appointed a new Worship Pastor. This has led to the re-establishing of the worship team with multiple worship bands and worship leaders.
- We reorganised our High Road centre to continue as a covid-secure building. In particular this included managing the HVAC system to provide optimal ventilation for the activities taking place in the building.
- We ran successful online Alpha Courses in more than one language
- We continued to cope effectively with shortages in our staff following staff departures
- Supported our recently arrived Director of Ministry, Andy Gliddon, as he fully integrated into the life of the church.
- Aided the reopening of social enterprise Hope Café, which is run by our partner charity Hope North London
- We ran Sunday teaching series on the Bible books of: Luke, Matthew, Ezekiel, Jude, 1&2 Kings, Hebrews and Hosea.
- We continued to run the recently launched foodbank, which has been involved in feeding hundreds of families weekly
- We relaunch in-person Sunday Community Lunch programme, in accordance with best covid safety practices, after a season of it being entirely a takeaway service.

Future plans

Our priorities for the coming year are as follows:

- Rebuilding relationships for life and growth
- Prioritising discipleship and life groups
- Growing our local outreach
- Pressing into worship and prayer
- Restructuring our operations

In addition, further priorities for us will be:

- Recruiting and appointing a new vicar
- Rebuilding our congregations as we emerge from the pandemic
- Rebuilding our pastoral structure
- Growing a leadership development programme
- Strategizing about how to make our High Road centre a community hub
- Cultivating multi-cultural and multi-generational church through our EDI steering group and a survey of the church membership

Parochial Church Council of St Barnabas Woodside Park

Public benefit

We confirm that we have taken account of the Charity Commission's guidance on public benefit. Our activities benefit members of our local community, and we also support people working across the world in a variety of nations and communities. We serve a multi-racial population and an area which includes social housing estates. We reach out to the local community with all our activities, and access is not restricted by ability to pay or any demographic criteria. The activities of the church and its subsidiaries include provision of community events, youth and children's clubs, English conversation classes, Foodbank, free Community Lunch for those in need, activities for the elderly, financial assistance to members in need, children's groups, discipleship groups, spiritual support, training programmes for future youth, kids, pastoral and community workers and many other activities which support members of the church and other people in our community.

We have the joy of observing measurable improvements in the lives of hundreds of people through the impact of the message of Jesus Christ that we are delivering at our church. These improvements include freedom from guilt and the associated benefits for mental and spiritual health, the alleviation of loneliness, a far greater sense of purpose and destiny leading to greater creativity and productivity, restored relationships with the effect of greater societal cohesion and general improvement to the sense of wellbeing for those affected.

Review of financial activities and affairs

In 2021, the income of the church and its subsidiary was £1,217,842 (2020: £1,425,030). This income includes gifts from our members and from the organisation of various events and functions which form part of the church's activity.

The expenditure for the year was £1,304,317 (2020: £1,213,185). A major part of this expenditure was to support the i) pastoral work of the church, including paying our Diocesan quota (towards covering the total cost of the resources provided by the diocese and contributing to the housing for our clergy); ii) our Children's and Youth ministry; iii) our Estates and Outreach work; and iv) the cost of utilities and general maintenance and upkeep of the church and its properties.

We also continued to devote a significant proportion of our resources to the support of missionary families and appeals both in the UK and abroad.

The balance sheet summarises what we own and what we owe, including our housing stock. It also differentiates between restricted and unrestricted funds. Restricted funds are funds which have been given for particular purposes and projects. Unrestricted funds are funds which the trustees are free to use in accordance with the church objects. Due to the much larger value of fixed assets on the balance sheet following the Go and Grow project, a designated fund was set up during 2018 to hold the fixed assets (less the value of the mortgage on 26 Stable Walk).

Fundraising

All fundraising activities are performed directly by the staff or volunteers of the church and no third-party fundraisers are used. The church performs minimal fundraising activities, primarily seeking donations from the church congregation directly. As a result, the church has not signed up to any voluntary standards or regulations in relation to fundraising. No complaints were received in relation to fundraising activities. We send a weekly bulletin to members via email, which includes a link at the bottom on how to give to the church. Care is taken to send out other communications sent to members in relation to donations to keep them appropriately informed about our finances, and to thanks them. Donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every 5 years, the pay of staff is benchmarked against an external commissioned survey of salaries in

comparable churches and organisations, and this is used to determine the ranges of salaries in each banding. We pay salaries in excess of the London Living Wage.

Our clergy receive a stipend from the Diocese, and the church makes Common Fund and off-Common Fund contributions to cover these costs. The church also provides accommodation or an accommodation allowance to the stipendary clergy, with the exception of the vicar whose housing is provided by the Diocese, and the Assistant Minister at Oakleigh who by special agreement provided her own accommodation.

Investment policy

It is the church's policy to keep surplus liquid funds in short term deposits which can be accessed readily.

Reserves policy

At 31 December 2021, the group had unrestricted funds of £7,013,530 (2020: £6,965,841), of which £6,539,500 was held in the fixed assets designated fund (2020: £6,461,118) and £52,975 in other designated funds (2020: £52,975). The church also had restricted funds of £203,503 (2020: £337,667). This means free reserves are £421,055 (2020: £451,748).

The church's aim is to maintain unrestricted free reserves at a level which equates to at least 3 months' unrestricted expenditure, which is approximately £240,000. A decision was made in 2020 to utilise part of the accrued reserves in 2021 to fund an increase in ministry as we emerge from the pandemic.

Risk management

The trustees have examined the major risks which the church faces and confirm that the necessary steps have been taken to mitigate them. The most significant risks to the church include inadequate income/cashflow (particularly in relation to the obligations of the new, larger building, or reduced income due to a recession/reduction of congregation caused by the coronavirus pandemic), a child or vulnerable adult protection issue, the loss or incapacity of key staff, and the delayed recruitment of new staff. The trustees and management of the church have put in place steps to mitigate these, including regular giving updates to the congregation, and the safeguarding policy and training.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the Parochial Church Council and signed on its behalf by:

The Reverend Andrew Gliddon (Associate Vicar)

20 July 2022

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements. The trustees have chosen to prepare the financial statements for the Charity and the Group in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

United Kingdom charity law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Group and of the financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and the Group and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the charity and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Opinion

We have audited the group and parent charity financial statements of the Parochial Church Council of St Barnabas for the year ended 31 December 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Church Balance Sheets, the Consolidated Cash Flow Statement and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2021, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 153 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the Charites Act 2011, Charities (Accounts and Reports) Regulations 2008, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of non-compliance with the laws and regulations indentified above through making enquiries of management and inspecting legal correspondence;
- we made enquiries to management as to their knowledge of actual, suspected or alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we performed analytical review procedures to identify any unusual or unexpected relationships;
- we tested journal entries to identify unusual transactions;
- we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- we investigated the rationale behind significant or unusual transactions;
- we agreed financial disclosures to underlying supporting documentation;
- we read the minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-

auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leaman Mattei

Leaman Mattei
Chartered Accountants and Statutory Auditor
Suite 1, First Floor, 1 Duchess Street, London W1W 6AN

25 July 2022

Leaman Mattei is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
INCOME FROM:							
Donations		798,555	384,112	**1,182,667**	935,753	397,588	**1,333,341**
Charitable activities							
Fees		2,508	-	**2,508**	2,526	630	**3,156**
Lettings		260	27,048	**27,307**	53,235	8,846	**62,081**
Other trading activities							
Investments		18	-	**18**	164	-	**164**
Other							
Other		5,341	-	**5,341**	26,288	-	**26,288**
TOTAL INCOME		806,682	411,160	**1,217,842**	1,017,966	407,064	**1,425,030**
EXPENDITURE ON:							
Raising funds		1,096	779	**1,875**	1,158	696	**1,854**
Charitable activities							
Church & Worship		486,727	5,977	**492,704**	472,897	1,500	**474,397**
Mission		139,788	4,454	**144,242**	137,030	11,409	**148,439**
Estates		114,720	12,119	**126,839**	114,034	5,307	**119,341**
Outreach		44,079	39,894	**83,973**	68,104	23,255	**91,359**
Youth		84,273	-	**84,273**	76,669	-	**76,669**
Children		102,174	-	**102,174**	104,548	-	**104,548**
Oakleigh		10,987	198,184	**209,171**	-	159,324	**159,324**
Faith House		-	59,003	**59,003**	-	20,898	**20,898**
Go & Grow		-	63	**63**	-	16,356	**16,356**
TOTAL EXPENDITURE	3	983,844	320,473	**1,304,317**	974,440	238,745	**1,213,185**
Net (expenditure)/income for the year	6	(177,162)	90,687	**(86,475)**	43,526	168,319	**211,845**
Transfer between funds		224,851	(224,851)	-	140,860	(140,860)	-
NET MOVEMENT IN FUNDS		47,689	(134,164)	**(86,475)**	184,386	27,459	**211,845**
RECONCILIATION OF FUNDS:							
Total funds brought forward		6,965,841	337,667	**7,303,508**	6,781,455	310,208	**7,091,663**
Total funds carried forward	12,13	7,013,530	203,503	**7,217,033**	6,965,841	337,667	**7,303,508**

The church (excluding its subsidiary) had income of £1,217,842 (2020: £1,425,030), expenditure of £1,304,317 (2020: £1,213,185) and net expenditure for the year of £86,475 (2020: net income of £211,845).

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

GROUP AND CHURCH BALANCE SHEETS
Year ended 31 December 2021

	Note	Group 2021 £	Group 2020 £	Church 2021 £	Church 2020 £
FIXED ASSETS					
Tangible assets	8	6,699,500	6,627,485	6,024,776	6,166,625
CURRENT ASSETS					
Debtors: due within one year	9	57,298	144,368	56,925	144,368
Cash at bank and in hand		671,408	929,700	645,404	902,633
		728,706	1,074,068	702,328	1,047,001
Creditors: amounts falling due within one year	10	(59,173)	(231,678)	(54,763)	(239,199)
NET CURRENT ASSETS		669,533	842,390	647,565	807,802
Creditors: amounts falling due after one year	11	(152,000)	(166,367)	-	-
NET ASSETS		7,217,033	7,303,508	6,672,342	6,974,427
FUNDS					
Unrestricted funds					
General fund		421,055	451,748	391,088	417,160
Designated funds		6,592,475	6,514,093	6,077,751	6,219,600
Restricted funds		203,503	337,667	203,503	337,667
TOTAL FUNDS	12,13	7,217,033	7,303,508	6,672,342	6,974,427

Approved by the Parochial Church Council on 20 July 2022 and signed on its behalf by:

The Reverend Andrew Gliddon

CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 December 2021

	Note	Total funds 2021 £	Total funds 2020 £
Net cash flows from operating activities	19	(27,240)	303,314
Cash flows from investing activities:			
Interest received		18	164
Purchase of property, plant and equipment		(224,851)	(140,860)
Net cash flows from investing activities		(224,833)	(140,696)
Cash flows from financing activities:			
Repayments of borrowings		(6,220)	(6,220)
Net cash flows from financing activities		(6,220)	(6,220)
Net (decrease)/increase in cash and cash equivalents		(258,293)	156,398
Cash and cash equivalents at beginning of year		929,700	773,302
Cash and cash equivalents at the end of the year		**671,408**	**929,700**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES

Charitable status

The Parochial Church Council of St Barnabas Woodside Park, a public benefit entity, is a registered charity. The registered office is given on page 1.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP FRS102)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015. The SORP FRS 102 is taken together with changes made to that SORP in Update Bulletins 1 and 2.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

After making enquiries, the Trustees have a reasonable expectation that the church and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the church and its subsidiary undertakings The Jesus Kingdom Trust ("JKT", charity number 801326) and JKT North London ("JKTNL", charity number 1191229) which are considered subsidiary undertakings on the basis that the PCC exercises control to obtain benefit from JKT and JKTNL. The principal office of both charities is St Barnabas Church, 913 High Road, London N12 8QJ. These financial statements have been consolidated on a line-by-line basis and the results of the subsidiary undertakings are disclosed in note 16.

Income

Income is recognised when the group and church have entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when received by or on behalf of the church. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, and the amount is quantifiable and its ultimate receipt by the church is probable.

Rental income from lettings of Oakleigh Community Church is accounted for when earned. Parochial fees due to the church for weddings, funerals, etc, are recognised at the date of the event. Funds raised by special events are accounted for gross.

Income and interest is accounted for when due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category. Support costs are allocated based on an estimate of the amount of support staff time, use of buildings, and other support for each ministry area.

Grants and donations expended are accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds form part of the unrestricted funds. Two designated funds have been established: a fixed assets fund (holding the net book value of fixed assets) and for Go & Grow.

Restricted funds are funds to be used for specified purposes, as laid down by the donor. The purpose of any restricted funds is noted in the accounts.

The reserves of Oakleigh Community Church and Faith House (which are not separate entities) are included as restricted funds.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Tangible fixed assets and depreciation

New assets are capitalised if they are greater than the capitalisation threshold of £2,000.

Freehold and long leasehold land and buildings

Freehold and long leasehold land and buildings held on behalf of the church for its own purposes are held at cost.

No depreciation is charged on freehold and long leasehold buildings. This policy departs from the requirement of FRS102 requiring assets with finite lives to be depreciated. However, the remaining useful economic lives of the buildings are greater than 50 years and in the opinion of the PCC, depreciation is not material to the accounts.

Other fixtures, fittings and office equipment and building improvements

Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired. Other items are depreciated on a straight-line basis over a period which reflects the useful economic life of that item:

Building improvements: 5-50 years

Fixtures & fittings: 3-25 years

Building improvements which were part of the construction project to convert 913 High Road into a church have been separated into components where the individual component cost more than £2,000 and depreciated over the useful economic life of that component.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

The church contributed to a defined contribution pension scheme operated by Aegon. Contributions are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The church and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Concessionary loans received (which are all at nil interest) are stated at the amount received less any repayments made.

Trade and other debtors are recognised at the settlement amount less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid. Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees have not identified any critical accounting judgements or key sources of estimation uncertainty with a material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

3. ANALYSIS OF TOTAL EXPENDITURE

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2021
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	1,875	-	1,875
Charitable activities					
Church & Worship	5,477	159,110	73,912	255,204	493,704
Mission	101,758	19,227	1,029	21,228	143,242
Estates	-	39,900	33,635	53,304	126,839
Outreach	-		42,453	41,520	83,973
Youth	-	28,828	1,737	53,708	84,273
Children	-	46,230	2,236	53,708	102,174
Oakleigh	6,100	42,745	150,257	10,069	209,171
Faith House	-	5,053	53,950	-	59,003
Go & Grow	-	-	63	-	63
	113,335	341,094	361,147	488,741	1,304,317

2020 comparative information

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2020
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	1,854	-	1,854
Charitable activities					
Church & Worship	-	166,917	42,887	264,593	474,397
Mission	105,956	18,971	1,485	22,027	148,439
Estates	3,733	39,871	21,762	53,975	119,341
Outreach	-	21,659	27,698	42,002	91,359
Youth	-	19,813	1,756	55,100	76,669
Children	-	48,147	1,301	55,100	104,548
Oakleigh	4,900	76,178	68,257	9,989	159,324
Faith House	-	-	20,898	-	20,898
Go & Grow	-	-	16,356	-	16,356
	114,589	391,556	204,254	502,786	1,213,185

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

4. ANALYSIS OF GRANTS

	2021 £	2020 £
Grants to individuals	98,115	100,436
Grants to institutions		
New Wine	1,000	1,000
Compassion	1,272	1,254
Hope North London	2,700	4,983
Global Connections	265	265
Noah's Ark	-	-
Equip	4,477	-
Afghanistan Appeal	706	-
Pathway	1,200	1,200
Besom	69	-
Philo Trust	2,500	1,950
Soteria	-	150
Evangelical Alliance	600	600
La Roca MC Ltd	-	1,000
CMJ UK	-	800
The Children's Society	-	51
Betel	431	900
	113,335	114,589

5. ANALYSIS OF SUPPORT COSTS

	2021 £	2020 £
Staff costs	191,475	210,661
Buildings costs	269,834	268,800
Other support costs	27,433	23,325
	488,742	502,786

6. NET INCOME FOR THE YEAR

Net income is stated after charging:

	2021 £	2020 £
Operating lease rentals: land & buildings	8,000	8,537
Audit fee	4,575	4,335
Depreciation	141,849	141,850

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	284,404	295,977
Social security costs	22,545	23,302
Pension costs	19,608	21,872
Stipendiary clergy	206,011	261,066
	532,568	602,217

The average number of staff employed by the church during the year amounted to 12 (2020: 13). On average during 2021, two children's workers, a youth worker, a missions pastor, a worship coordinator, and seven support staff were employed, none of whom earned £60,000 or more per annum (2020: none).

Defined contribution scheme
The group contributes to a defined contribution retirement benefit scheme for all qualifying employees. The group's contribution to the scheme in the year was £19,608 (2020: £21,872). The accrued balance at year end was £nil (2020: £nil). The expense is allocated between activities and funds on the same basis as the wage costs for the relevant employee.

PCC members' emoluments (including pension and social security)

The following PCC members (or their spouses) were also employed by the Church and were remunerated in that capacity by the PCC:

	2021 £	2020 £
Dave Harvey (spouse of PCC member)	37,302	36,247
Ros Hoare	-	4,164
Margaret Peach	12,821	32,304
Sarah Restall	16,621	23,403
Peter Troup	57,558	55,766

The legal authority under which the payments were made is the Charities Act 2006, the Church Representations Rules and the PCC Powers (1956) measure as amended.

All emoluments for 2021 are included above even where the person stepped down from the PCC during the year. No other trustees received any remuneration in the year (2020: none) and no trustees received reimbursement of expenses in relation to their role as trustee (2020: £nil).

The key management personnel of the church and group are the Senior Staff Team, consisting of the Vicar, Associate Vicar/Director of Ministry, and Operations Director. The total remuneration (including pension contributions) of the key management personnel of the Charity for the year totalled £126,211 via common fund (2020: £126,000) and £57,558 via payroll (2020: £55,766).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

8. TANGIBLE FIXED ASSETS

Group	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	4,564,864	2,164,444	246,412	6,975,720
Additions	-	224,851	-	224,851
At 31 December 2021	4,564,864	2,389,295	246,412	7,200,571
Depreciation				
At 1 January 2021	-	295,847	52,386	348,233
Charge for the year	-	130,311	22,527	152,838
At 31 December 2021	-	426,158	74,913	501,071
Net book value				
At 31 December 2021	**4,564,864**	**1,963,137**	**171,499**	**6,699,500**
At 31 December 2020	4,564,864	1,868,596	194,026	6,627,485

Church	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	4,244,864	2,023,583	246,412	6,514,859
Additions	-	-	-	-
At 31 December 2021	4,244,863	2,023,583	246,412	6,514,859
Depreciation				
At 1 January 2021	-	295,847	52,386	348,233
Charge for the year	-	119,324	22,527	141,851
At 31 December 2021	-	415,171	74,913	490,084
Net book value				
At 31 December 2021	**4,244,863**	**1,608,412**	**171,499**	**6,024,775**
At 31 December 2020	4,244,863	1,727,736	194,026	6,166,625

The church building is owned by the London Diocesan Fund as Diocesan Authority for the PCC, and is held in the PCC's books. The other property (26 Stable Walk) is owned by JKT North London

The freehold and long leasehold properties are held at cost, which is considered by the Trustees to be materially equivalent to the current market value. The Trustees estimate that the market value of the properties is approximately £4.6 million.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

9. DEBTORS

	Group		Church	
	2021	2020	2021	2020
	£	£	£	£
Amounts falling due within one year:				
Gift aid recoverable	27,168	16,003	27,168	16,003
Other debtors	4,005	88,143	3,632	88,143
Prepayments and accrued income	26,125	40,222	26,125	40,222
	57,298	144,368	56,925	144,368

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Church	
	2021	2020	2021	2020
	£	£	£	£
Other creditors	11,931	-	7,521	7,521
Accruals	21,153	116,737	21,153	116,737
Deferred income	2,550	25,045	2,550	25,045
Loans from congregation	18,000	83,000	18,000	83,000
Tax and Social Security	5,539	6,896	5,539	6,896
	59,173	231,678	54,763	239,199

The loans from the congregation represent funding the Go & Grow project of £18,000 (2020: £53,000). The three Go & Grow loans are interest-free and repayable on demand.

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Church	
	2021	2020	2021	2020
	£	£	£	£
Loans from congregation	-	-	-	-
Bank loan on 26 Stable Walk	152,000	166,367	-	-
	152,000	166,367	-	-

During 2021 JKTNL transferrd the mortgage on 26 Stable Walk to Methodist Chapel Aid Ltd. The loan was £160,000 at an interest rate of base 2.9% per annum.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

12. MOVEMENTS ON FUNDS

	At 1 January 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
Unrestricted funds:					
General fund	417,160	816,751	(842,823)	-	391,088
Designated fund					
– Go & Grow	52,975	-	-	-	52,975
– Fixed Assets	6,166,625	-	(141,849)	-	6,024,776
Unrestricted funds total	6,636,760	816,751	(984,672)	-	6,464,839
Restricted funds:					
Go & Grow	(26,848)	28,200	(74)	-	1,278
Oakleigh	171,609	173,289	(155,470)	-	189,428
Oakleigh Building	148,152	68,139	(267,565)	-	(51,274)
Faith House funds	22,375	83,407	(59,171)	-	46,611
Other	22,379	58,126	(63,044)	-	17,461
Restricted funds total	337,667	411,161	(545,324)	-	203,504
Total church funds	6,974,427	1,227,911	(1,529,997)		6,672,342
Unrestricted funds:					
Jesus Kingdom Trust	-	-	-	-	-
JKT Fixed Assets Designated Fund	-	-	-	-	-
JKT North London	34,588		(4,621)	-	29,967
JKTNL FA Designated	294,493	224,851	(4,620)	-	514,724
Total group funds	7,303,508	1,452,762	(1,539,238)	-	7,217,033

The Go & Grow fund was established to fund the relocation and redevelopment of the church. This restricted fund is funded through interest-free loans from the congregation (see note 10). Income continues to be received for the Go & Grow project, which will be used to repay those loans. A designated fund was also established for Go & Grow, comprising the sale proceeds of various properties and property income.

The Oakleigh fund represents funds that have been raised for the Oakleigh church plant and the Oakleigh Building fund represents funds raised for the Oakleigh church building project. The Faith House funds represent various restricted funds raised for the new Faith House church plant in Colindale. Other restricted funds represent donations received for other restricted purposes, such as special offerings.

During 2018 a designated fund was established to hold the value of fixed assets (less the mortgage on 26 Stable Walk) in order to provide greater clarity over the unrestricted funds. In 2021 fixed asset additions of £224,851 were purchased using restricted funds and this is shown as a transfer on the Consolidated Statement of Financial Activities (because once purchased, the restriction has been fulfilled and therefore the restriction is released). However, this transfer cannot be seen in the note above, since in the Church-only accounts it is a grant made to JKT North London and shown within expenditure in the Oakleigh Building Fund; the consolidating entry is shown above as negative expenditure in JKT North London.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021
12. MOVEMENTS ON FUNDS (continued)

2020 comparative information

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
Unrestricted funds:					
General fund	297,037	964,729	(840,098)	(4,508)	417,160
Designated fund					
– Go & Grow	-	52,975	-	-	52,975
– Fixed Assets	6,303,967	-	(141,850)	4,508	6,166,625
Unrestricted funds total	6,601,004	1,017,704	(981,948)	-	6,636,760
Restricted funds:					
Go & Grow	(48,666)	38,179	(16,361)	-	(26,848)
Oakleigh	162,104	136,597	(127,127)	35	171,609
Oakleigh Building	188,279	132,930	(173,057)	-	148,152
Faith House funds	-	43,273	(20,898)	-	22,375
Other	8,491	56,085	(42,162)	(35)	22,379
Restricted funds total	310,208	407,064	(379,605)	-	337,667
Total church funds	6,911,212	1,424,768	(1,361,553)	-	6,974,427
Unrestricted funds:					
Jesus Kingdom Trust	28,793	262	6,232	(35,287)	-
JKT Fixed Assets Designated Fund	151,658	-	-	(151,658)	-
JKT North London	-	-	1,276	33,312	34,588
JKTNL FA Designated	-	-	140,860	153,633	294,493
Total group funds	7,091,663	1,425,030	(1,213,185)	-	7,303,508

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

13. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2021 Total £
Tangible fixed assets		6,699,500		6,699,500
Current assets	441,420	52,975	234,311	728,706
Current liabilities	(20,364)	(8,000)	(30,809)	(59,173)
Creditors due after one year	0	(152,000)		(152,000)
At 31 December 2021	421,055	6,592,475	203,503	7,217,033

Church

Tangible fixed assets	-	6,024,776	-	6,024,776
Current assets	415,042	52,975	234,311	702,328
Current liabilities	(23,954)	-	(30,809)	(54,763)
Creditors due after one year	-	-	-	-
At 31 December 2021	391,088	6,077,751	203,503	6,672,341

2020 comparative information

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2020 Total £
Tangible fixed assets	-	6,627,485	-	6,627,485
Current assets	502,503	52,975	518,590	1,074,068
Current liabilities	(50,755)	-	(180,923)	(231,678)
Creditors due after one year	-	(166,367)	-	(166,367)
At 31 December 2020	451,748	6,514,093	337,667	7,303,508

Church

Tangible fixed assets	-	6,166,625	-	6,166,625
Current assets	475,436	52,975	518,590	1,047,001
Current liabilities	(58,276)	-	(180,923)	(239,199)
Creditors due after one year	-	-	-	-
At 31 December 2020	417,160	6,219,600	337,667	6,974,427

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021
14. OAKLEIGH COMMUNITY CHURCH

Oakleigh Community Church is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information.

	Note	Oakleigh fund 2021 £	Oakleigh building 2021 £	Oakleigh special offerings 2021 £	Total 2021 £	Oakleigh fund 2020 £	Oakleigh building 2020 £	Oakleigh special offerings 2020 £	Total 2020 £
INCOME FROM:									
Donations		146,241	68,139	-	**214,380**	127,121	132,930	352	**260,403**
Charitable activities									
Fees		-	-	-	-	630	-	-	**630**
Lettings		27,048	-	-	**27,048**	8,846	-	-	**8,846**
TOTAL INCOME		173,289	68,139	-	**269,878**	136,597	132,930	352	**269,879**
EXPENDITURE ON:									
Charitable activities									
Church & Worship		30,712	-	-	**30,712**	14,567	-	-	**14,567**
Mission		7,375	-	-	**7,375**	6,156	-	900	**7,056**
Building		47,718	-	-	**47,718**	2,585	-	-	**2,585**
Youth & Children		440	-	-	**440**	963	-	-	**963**
Ministers & staff costs		59,156	-	-	**59,156**	92,867	-	-	**92,867**
Operations support allocation		10,069	-	-	**10,069**	9,989	-	-	**9,989**
Building Project		-	267,565	-	**267,565**	-	173,057	-	**173,057**
TOTAL EXPENDITURE		155,470	267,565	-	**423,035**	127,127	173,057	900	**301,084**
Net income/(expenditure) for the year	6	17,819	(199,426)	-	**(181,607)**	9,470	(40,127)	(548)	**(31,205)**
Transfer between funds		-	-	-	-	35	-	(35)	-
NET MOVEMENT IN FUNDS		17,819	(199,426)	-	**(181,607)**	13,376	9,505	(40,127)	(583)
RECONCILIATION OF FUNDS:									
Total funds brought forward		171,609	148,152	-	**319,761**	162,104	188,279	583	**350,966**
Total funds carried forward		189,427	(51,274)	-	**138,154**	171,609	148,152	-	**319,761**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

15. FAITH HOUSE

Faith House is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. It launched officially in January 2021 and the transactions shown below in 2020 represent initial funding and costs incurred in preparation for the launch.

	Note	Faith House fund 2021	Faith House Restricted fund 2021	Total 2021	Faith House fund 2020 £	Faith House restricted funds 2020 £	Total 2020 £
INCOME FROM:							
Donations		73,387	10,020	**83,407**	42,125	1,148	**43,273**
TOTAL INCOME		73,387	10,020	83,407	42,125	1,148	**43,273**
EXPENDITURE ON:							
Charitable activities							
Church & Worship		3,915	10,371	14,286	650	128	**778**
Mission		-	-	-	-	374	**374**
Building		7,325	-	7,325	2,835	-	**2,835**
Ministers & staff costs		37,560	-	37,560	16,911	-	**16,911**
TOTAL EXPENDITURE		48,800	10,371	59,171	20,396	502	**20,898**
Net income/(expenditure) for the year	6	24,587	(351)	24,236	21,729	646	**22,375**
Transfer between funds		-	-	-	-	-	-
NET MOVEMENT IN FUNDS		24,587	(351)	24,236	21,729	646	**22,375**
RECONCILIATION OF FUNDS:							
Total funds brought forward		21,729	646	22,375	-	-	-
Total funds carried forward		46,316	295	46,611	21,729	646	**22,375**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

16. SUBSIDIARIES

The results of the church's subsidiary undertakings, JKT and JKTNL, are detailed below. In 2020 these include the gift of £186,945 from JKT to JKTNL when JKT's assets were transferred into JKTNL.

	JKT		JKTNL	
	2021	2020	2021	2020
	£	£	£	£
Income	-	14,663	13,067	330,205
Expenditure	-	(195,114)	(25,103)	(1,124)
Net income for the year	-	(180,451)	(12,036)	329,081

The aggregate of the assets and liabilities was:

	JKT		JKTNL	
	2021	2020	2021	2020
	£	£	£	£
Fixed assets	-	-	674,724	460,860
Current assets	-	-	33,898	34,588
Current liabilities	-	-	(11,931)	-
Non-current liabilities	-	-	(152,000)	(166,367)
Net assets	-	-	544,691	329,081

17. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land and buildings	
	2021	2020
	£	£
Group		
- for the period not later than one year	8,000	8,000
- for the period later than one year and not later than five years	32,000	32,000
- for the period later than five years	30,667	38,667
	70,667	78,667

There are no operating lease commitments in the Church-only accounts.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2021

18. RELATED PARTY TRANSACTIONS

All transactions between the church and its subsidiaries are eliminated on consolidation.

Hope North London (HNL) is a partner charity to the church and is considered to be a related party. The transactions between the charities are as follows:

- During 2021 St Barnabas took an offering for HNL, which was paid over to HNL.
- HNL runs the Christmas Dinner Boxes (CDB) ministry therefore St Barnabas paid across to HNL the offerings received for CDB, net of costs incurred by St Barnabas.
- HNL is based in the office at St Barnabas and operates the Enterprise Café at St Barnabas (rent-free). St Barnabas recharges HNL for certain expenses under a Memorandum of Understanding for operating the café.
- Finally HNL incurred various costs on behalf of St Barnabas' Foodbank during the year, which were repaid by St Barnabas to HNL.

A summary of the transactions between St Barnabas and HNL is as follows:

	2021 £	2020 £
Group and Charity		
Offering for HNL received by St Barnabas and paid to HNL	12,173	-
Grants to HNL	1,314	1,250
Grants to HNL for Christmas Dinner Boxes	-	3,733
	13,487	4,983
Café/office expenses recharged to HNL	-	16
Foodbank costs incurred by HNL on behalf of St Barnabas and repaid to HNL	-	3,021

For payments made to trustees in respect of their employment by the church, see note 7.

Total donations received from the trustees during the year was £170,167 (2020: £199,618), of which £129,541 (2020: £182,343) was unrestricted and £29,283 was restricted (2020: £17,275).

19. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2021 £	2020 £
Net income/(expenditure) for the year	**(86,475)**	**211,845**
Adjustments for:		
Interest receivable	(18)	(164)
Depreciation charges	152,835	141,850
Profit on sale of tangible fixed assets	-	(263)
(Increase)/Decrease in debtors	87,071	(63,905)
Increase/(Decrease) in creditors	(180,652)	13,951
Cash generated by operating activities	**(27,239)**	**303,314**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST BARNABAS WOODSID

England & Wales - Charity number 1131412

Accounts

Registered Charity No. 1131412

Parochial Church Council of St Barnabas Woodside Park

Report and Financial Statements

Year ended 31 December 2020

Parochial Church Council of St Barnabas Woodside Park

CONTENTS

	Page
Officers and Professional Advisers	1
Trustees' Report	2
Trustees' Responsibilities Statement	6
Independent Auditor's Report	7
Consolidated statement of financial activities	10
Balance sheets	11
Consolidated cash flow statement	12
Notes to the financial statements	13

OFFICERS AND PROFESSIONAL ADVISERS

Vicar	Henry Kendal	
Director of Ministry	Andrew Gliddon (from Dec 2020)	
Other Clergy	Lauren Gate* (from Feb 2020) Michael Pavlou Helen Shannon	Chris Alexander (until July 2020) Annabel Copeland* (until Nov 2020) Adrian Clarke
	*Not on PCC	
Church Wardens	Tosin Coker Ros Hoare	
Deanery Synod Representatives (Trustees)	Ola Alabi (from Oct 2020) Alice Atashkar (until Oct 2020) Elizabeth Boreham Julia Connick Pete Grant*	Margaret Peach Sarah Restall Rob Scott (until Oct 2020) Peter Troup David Vincent Emma Westbury
	*Elected member until Oct 2020; Deanery Synod representative from Oct 2020	
Elected Members (Trustees)	Shirley Boateng Wendy Chan (until Oct 2020) Yomi Daniel (from Oct 2020) Carl Dorey Kristina Drew Jamie Fletcher (from Oct 2020) Virginia Knox (until Oct 2020)	Jan Kovar Rinret Leks Bridget Nunn-Harvey Hannah Parker Evelyn Peart (from Oct 2020) Alberta Tevie Fredy Tirado (from Oct 2020)
Standing and Finance Committee Members	Tosin Coker Franklin Evans Ros Hoare Henry Kendal Hannah Parker (from May 2020)	Margaret Peach Sarah Restall Jonathan Stone (until April 2020) Peter Troup
Principal address	St Barnabas Church, 913 High Road, London N12 8QJ	
Auditor	Leaman Mattei, 1st Floor, 47-57 Marylebone Lane, London W1U 2NT	
Bankers	National Westminster Bank Plc, 786 High Road, Finchley, London N12 9NZ	
Solicitors	Pothecary Witham Weld Solicitors, 70 St George's Square, London SW1V 3RD	

Parochial Church Council of St Barnabas Woodside Park

TRUSTEES' REPORT

The trustees present their annual report on the affairs of the church and the group, together with the financial statements and auditor's report for the year ended 31 December 2020.

Aims and objectives

As stated in The Parochial Church Council (Powers) Measure 1956 the PCC has the responsibility "to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical".

The vision of St Barnabas is: *Transforming Lives; Changing the World.*

Organisation

The Clergy, Church Wardens, Deanery Synod Representatives and Elected Members are the Trustees for the purposes of charity law. Members who served the PCC during the year to 31 December 2020, and up to the date of this report, are given on the previous page. New PCC members are nominated by members of the electoral roll and elected at the Annual General Meeting. They receive an induction programme.

The Standing & Finance Committee is required by law to transact the business of the PCC between meetings. The members of this committee during the year are given on the previous page.

The church has two subsidiaries, the Jesus Kingdom Trust ("JKT"), a charity which holds property on behalf of the PCC, and JKT North London ("JKTNL") which was established in the year as a charitable company to hold property on behalf of the PCC. The assets of JKT were transferred to JKTNL during 2020, and the intention is for JKT to be wound up in due course. Another charity, Hope North London ("HNL") is considered to be a related party due to shared trustees.

The PCC operates four churches: St Barnabas, Oakleigh Community Church (in Whetstone), church@five (on Strawberry Vale) and a new church plant Faith House (in Colindale) which began meeting in 2020 and was formally launched in January 2021.

Membership and attendance

There were 519 people recorded on the electoral roll at the 2020 Annual General Meeting.

Our attendance at services during 2020 was heavily disrupted due to covid-19 and the closure of places of worship. Our average Sunday attendance prior to the first lockdown in March 2020 was 393. Our average Sunday attendance when we reopened for some of September-December 2020 was 105, while approximately 435 joined us online each week. The total worshipping community totals 1326.

Our ministries and activities rely on substantial amounts of time given free by church members.

Review of progress and achievements

The following is a summary of the Church's progress and achievements for the year. 2020 was dominated by the covid-19 pandemic and the series of national lockdowns, which had an enormous impact on the life and ministry of the church, however we were able to accomplish a huge amount:

- We were able to designate Colindale as the geographic location of our next Church Plant and relocate Adrian Clarke, the Assistant Curate in charge of the Faith House church plant, to live nearby there
- We successfully migrated all our staff to remote working at the beginning of first lockdown
- We successfully launched an online Church Service, online Youth Services and online Kids Church and other resources

Review of progress and achievements (continued)

- We reorganised our High Road centre in order for it to become a covid-secure building. This included designating one-way systems, installing UV filters to the HVAC system, providing hand sanitisers at appropriate points and providing all our staff with hygienic door-hooks
- We ran successful online Alpha Courses in more than one language
- We launched a Corona Response team to care for those isolated and struggling with lockdown
- We continued to cope effectively with shortages in our pastoral staff following staff departures
- We recruited and appointed a new Director of Ministry, Andy Gliddon, who started in December 2020
- We recruited and appointed a new Youth Pastor designate, who started in March 2021
- We appointed six new part-time volunteer or ordinand pastors as: Members Pastor, Life Groups Pastor, Learning and Development Pastor, Outreach Groups Pastor, Community Pastor and Social Outreach Pastor
- We hosted the launch of the new social enterprise, Hope Café, which is run by our partner charity Hope North London
- We saw considerable growth of our Life Groups, all meeting online for most of the year
- We ran Sunday teaching series on the Bible books of: Luke, Ezekiel, Jude, Hebrews, Matthew, as well as topical teaching on St Bs Values, The Parables of Jesus, and Elijah & Elisha
- We launched a new foodbank, which has been involved in feeding hundreds of families weekly
- We launched a midweek takeaway community lunch for the first lockdown
- We reorganised our Sunday Community Lunch programme to ensure best covid safety practices, including social distancing, a takeaway option and protecting our volunteers
- Our English Conversation Classes went online and continued to grow and thrive
- We launched a steering group to facilitate engagement with Equity, Diversity and Inclusion (EDI)
- We started the refurbishment and reordering of Oakleigh Community Church

Future plans

Our priorities for the coming year are:

- Restructuring our staff
- Strategically emerging from lockdown
- Launching Faith House, our Church Plant in Colindale
- Opening our reordered church centre at Oakleigh Community Church
- Building our pastoral structure
- Developing our men's ministry
- Growing a leadership development programme
- Strategizing about how to make our High Road centre a community hub
- Reopening the Hope Café enterprise programme after lockdown restrictions are lifted
- Cultivating multi-cultural and multi-generational church through our EDI steering group and a survey of the church membership

Public benefit

We confirm that we have taken account of the Charity Commission's guidance on public benefit. Our activities benefit members of our local community, and we also support people working across the world in a variety of nations and communities. We serve a multi-racial population and an area which includes social housing estates. We reach out to the local community with all our activities, and access is not restricted by ability to pay or any demographic criteria. The activities of the church and its subsidiaries include provision of community events, youth and children's clubs, English conversation classes, Foodbank, free Community Lunch for those in need, activities for the elderly, financial assistance to members in need, children's groups, discipleship groups, spiritual support, training programmes for future youth, kids, pastoral and community workers and many other activities which support members of the church and other people in our community, especially when coping with the additional strain of the pandemic's lockdowns.

Public benefit (continued)

We have the joy of observing measurable improvements in the lives of hundreds of people through the impact of the message of Jesus Christ that we are delivering at our church. These improvements include: freedom from guilt and the associated benefits for mental and spiritual health, the alleviation of loneliness, a far greater sense of purpose and destiny leading to greater creativity and productivity, restored relationships with the effect of greater societal cohesion and general improvement to the sense of wellbeing for those affected.

Review of financial activities and affairs

In 2020, the income of the church and its subsidiary was £1,425,030 (2019: £1,328,103). This income includes gifts from our members and from the organisation of various events and functions which form part of the church's activity.

The expenditure for the year was £1,213,185 (2019: £1,857,973) of which £16,356 (2019: £633,806) was expenditure on the Go and Grow project, and the drop in total expenditure compared to 2019 is due to the completion of Phase 1 of that project. The major part of the rest of the expenditure was to support the i) pastoral work of the church, including paying our Diocesan quota (towards covering the total cost of the resources provided by the diocese and contributing to the housing for our clergy); ii) our Children's and Youth ministry; iii) our Estates and Outreach work; and iv) the cost of utilities and general maintenance and upkeep of the church and its properties.

We also continued to devote a significant proportion of our resources to the support of missionary families and appeals both in the UK and abroad.

The balance sheet summarises what we own and what we owe, including our housing stock. It also differentiates between restricted and unrestricted funds. Restricted funds are funds which have been given for particular purposes and projects. Unrestricted funds are funds which the trustees are free to use in accordance with the church objects. Due to the much larger value of fixed assets on the balance sheet following the Go and Grow project, a designated fund was set up during 2018 to hold the fixed assets (less the value of the mortgage on 26 Stable Walk).

Fundraising

All fundraising activities are performed directly by the staff or volunteers of the church and no third party fundraisers are used. The church performs minimal fundraising activities, primarily seeking donations from the church congregation directly. As a result the church has not signed up to any voluntary standards or regulations in relation to fundraising. No complaints were received in relation to fundraising activities. During the year we began sending our weekly bulletin to members via email, which includes a link at the bottom on how to give to the church. No other direct mail was sent to members in relation to donations, but rather donations were invited through regular verbal giving updates and presentations to the congregation of the church's budget. This is considered appropriate in terms of the protection of vulnerable people and other members from unreasonable intrusion or pressure.

Remuneration policy

The pay for all staff, including that of key management personnel, is set by the Standing and Finance Committee. Approximately every 5 years, the pay of staff is benchmarked against an external commissioned survey of salaries in comparable churches and organisations, and this is used to determine the ranges of salaries in each banding. We pay salaries in excess of the London Living Wage.

Our clergy receive a stipend from the Diocese, and the church makes Common Fund and off-Common Fund contributions to cover these costs. The church also provides accommodation or an accommodation allowance to the stipendary clergy, with the exception of the vicar whose housing is provided by the Diocese, and the Assistant Minister at Oakleigh who by special agreement provided her own accommodation.

Parochial Church Council of St Barnabas Woodside Park

Investment policy

It is the church's policy to keep surplus liquid funds in short term deposits which can be accessed readily.

Reserves policy

At 31 December 2020, the group had unrestricted funds of £6,965,841 (2019: £6,781,455), of which £6,461,118 was held in the fixed assets designated fund (2019: £6,455,625) and £52,975 in other designated funds (2019: £nil). The church also had restricted funds of £337,667 (2019: £310,208). This means free reserves are £451,748 (2019: £325,830).

The church's aim is to maintain unrestricted free reserves at a level which equates to at least 3 months' unrestricted expenditure, which is approximately £300,000. A decision was made in 2020 to utilise part of the accrued reserves in 2021 to fund an increase in ministry as we emerge from the pandemic.

Risk management

The trustees have examined the major risks which the church faces and confirm that the necessary steps have been taken to mitigate them. The most significant risks to the church include inadequate income/cashflow (particularly in relation to the obligations of the new, larger building, or reduced income due to a recession/reduction of congregation caused by the coronavirus pandemic), a child or vulnerable adult protection issue, the loss or incapacity of key staff, and the delayed recruitment of new staff. The trustees and management of the church have put in place steps to mitigate these, including regular giving updates to the congregation, and the safeguarding policy and training.

The PCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 in relation to having due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults.

Approved by the Parochial Church Council and signed on its behalf by:

The Reverend Henry Kendal (Vicar)

14 April 2021

TRUSTEES' RESPONSIBILITIES STATEMENT

The trustees are responsible for preparing the Annual Report and the financial statements. The trustees have chosen to prepare the financial statements for the Charity and the Group in accordance with United Kingdom Generally Accepted Accounting Practice (UK GAAP) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

United Kingdom charity law requires the trustees to prepare such financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the Group and of the financial activities for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and the Group and which enable them to ensure that the financial statements comply with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the charity and the Group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Opinion

We have audited the group and parent charity financial statements of the Parochial Church Council of St Barnabas for the year ended 31 December 2020 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Church Balance Sheets, the Consolidated Cash Flow Statement and the related notes 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charity's affairs as at 31 December 2020, and of the group's incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusion relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept by the parent charity; or
- the parent charity financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF PAROCHIAL CHURCH COUNCIL OF ST BARNABAS WOODSIDE PARK

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 153 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operation of the charity, including the Charites Act 2011, Charities (Accounts and Reports) Regulations 2008, data protection, employment, environmental and health and safety legislation;
- we assessed the extent of non-compliance with the laws and regulations indentified above through making enquiries of management and inspecting legal correspondence;
- we made enquiries to management as to their knowledge of actual, suspected or alleged fraud;
- we considered the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations;
- we performed analytical review procedures to identify any unusual or unexpected relationships;
- we tested journal entries to identify unusual transactions;
- we assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias;
- we investigated the rationale behind significant or unusual transactions;
- we agreed financial disclosures to underlying supporting documentation;
- we read the minutes of meetings of those charged with governance;

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-

auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Leaman Mattei

Leaman Mattei
Chartered Accountants and Statutory Auditor
1st Floor, 47-57 Marylebone Lane, London W1U 2NT, United Kingdom

15 April 2021

Leaman Mattei is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006 and consequently to act as the auditor of a registered charity

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 December 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:							
Donations		935,753	397,588	**1,333,341**	931,712	358,569	**1,290,281**
Charitable activities							
Fees		2,526	630	**3,156**	9,666	5,589	**15,255**
Lettings		53,235	8,846	**62,081**	848	14,390	**15,238**
Other trading activities					10	-	**10**
Investments		164	-	**164**	370	-	**370**
Other							
Other		26,288	-	**26,288**	6,949	-	**6,949**
TOTAL INCOME		1,017,966	407,064	**1,425,030**	949,555	378,548	**1,328,103**
EXPENDITURE ON:							
Raising funds		1,158	696	**1,854**	236	310	**546**
Charitable activities							
Church & Worship		472,897	1,500	**474,397**	462,320	-	**462,320**
Mission		137,030	11,409	**148,439**	144,173	27,965	**172,138**
Estates		114,034	5,307	**119,341**	116,306	-	**116,306**
Outreach		68,104	23,255	**91,359**	108,191	-	**108,191**
Youth		76,669	-	**76,669**	76,775	-	**76,775**
Children		104,548	-	**104,548**	106,111	-	**106,111**
Oakleigh		-	159,324	**159,324**	-	181,780	**181,780**
Faith House		-	20,898	**20,898**	-	-	-
Go & Grow		-	16,356	**16,356**	-	633,806	**633,806**
TOTAL EXPENDITURE	3	974,440	238,745	**1,213,185**	1,014,112	843,861	**1,857,973**
Net (expenditure)/income for the year	6	43,526	168,319	**211,845**	(64,557)	(465,313)	**(529,870)**
Transfer between funds		140,860	(140,860)	-	(539,408)	539,408	-
NET MOVEMENT IN FUNDS		184,386	27,459	**211,845**	(603,965)	74,095	**(529,870)**
RECONCILIATION OF FUNDS:							
Total funds brought forward		6,781,455	310,208	**7,091,663**	7,385,420	236,113	**7,621,533**
Total funds carried forward	12,13	6,965,841	337,667	**7,303,508**	6,781,455	310,208	**7,091,663**

The church (excluding its subsidiary) had income of £1,424,768 (2019: £1,328,103), expenditure of £1,361,553 (2019: £1,870,455) and net income for the year of £63,215 (2019: net expenditure of £542,352).

There were no other recognised gains or losses other than those listed above and the net income for the year. All income and expenditure derives from continuing activities.

GROUP AND CHURCH BALANCE SHEETS
Year ended 31 December 2020

	Note	Group 2020 £	Group 2019 £	Church 2020 £	Church 2019 £
FIXED ASSETS					
Tangible assets	8	6,627,485	6,628,212	6,166,625	6,303,967
CURRENT ASSETS					
Debtors: due within one year	9	144,368	80,463	144,368	80,415
Cash at bank and in hand		929,700	773,302	902,633	746,911
		1,074,068	853,765	1,047,001	827,326
Creditors: amounts falling due within one year	10	(231,678)	(190,527)	(239,199)	(187,081)
NET CURRENT ASSETS		842,390	663,238	807,802	640,245
Creditors: amounts falling due after one year	11	(166,367)	(199,787)	-	(33,000)
NET ASSETS		7,303,508	7,091,663	6,974,427	6,911,212
FUNDS					
Unrestricted funds					
General fund		451,748	325,830	417,160	297,037
Designated funds		6,514,093	6,455,625	6,219,600	6,303,967
Restricted funds		337,667	310,208	337,667	310,208
TOTAL FUNDS	12,13	7,303,508	7,091,663	6,974,427	6,911,212

Approved by the Parochial Church Council on 14 April 2021 and signed on its behalf by:

The Reverend Henry Kendal

CONSOLIDATED CASH FLOW STATEMENT
Year ended 31 December 2020

	Note	Total funds 2020 £	Total funds 2019 £
Net cash flows from operating activities	19	303,314	232,056
Cash flows from investing activities:			
Interest received		164	370
Purchase of property, plant and equipment		(140,860)	(17,442)
Net cash flows from investing activities		(140,696)	(17,072)
Cash flows from financing activities:			
Repayments of borrowings		(6,220)	(5,605)
Net cash flows from financing activities		(6,220)	(5,605)
Net (decrease)/increase in cash and cash equivalents		156,398	209,379
Cash and cash equivalents at beginning of year		773,302	563,923
Cash and cash equivalents at the end of the year		**929,700**	**773,302**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

1. ACCOUNTING POLICIES

Charitable status

The Parochial Church Council of St Barnabas Woodside Park, a public benefit entity, is a registered charity. The registered office is given on page 1.

Basis of accounting

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP FRS102)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2015. The SORP FRS 102 is taken together with changes made to that SORP in Update Bulletins 1 and 2.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The principal accounting policies are set out below.

Preparation of financial statements - going concern basis

After making enquiries, the Trustees have a reasonable expectation that the church and its subsidiary have adequate resources to continue their activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these financial statements.

Basis of consolidation

Group financial statements have been prepared in respect of the church and its subsidiary undertakings The Jesus Kingdom Trust ("JKT", charity number 801326) and JKT North London ("JKTNL", charity number 1191229) which are considered subsidiary undertakings on the basis that the PCC exercises control to obtain benefit from JKT and JKTNL. The principal office of both charities is St Barnabas Church, 913 High Road, London N12 8QJ. These financial statements have been consolidated on a line by line basis and the results of the subsidiary undertakings are disclosed in note 16.

Income

Income is recognised when the group and church has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when received by or on behalf of the church. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when the donation is recognised. Grants and legacies to the church are accounted for as soon as the church is notified of its legal entitlement, and the amount is quantifiable and its ultimate receipt by the church is probable.

Rental income from lettings of Oakleigh Community Church is accounted for when earned. Parochial fees due to the church for weddings, funerals, etc, are recognised at the date of the event. Funds raised by special events are accounted for gross.

Income and interest is accounted for when due.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to this category. Support costs are allocated based on an estimate of the amount of support staff time, use of buildings, and other support for each ministry area.

Grants and donations expended are accounted for when due.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

Fund accounting

Unrestricted funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the church.

Designated funds form part of the unrestricted funds. Two designated funds have been established: a fixed assets fund (holding the net book value of fixed assets) and for Go & Grow.

Restricted funds are funds to be used for specified purposes, as laid down by the donor. The purpose of any restricted funds is noted in the accounts.

The reserves of Oakleigh Community Church and Faith House (which are not separate entities) are included as restricted funds.

The accounts include transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Tangible fixed assets and depreciation

New assets are capitalised if they are greater than the capitalisation threshold of £2,000.

Freehold and long leasehold land and buildings

Freehold and long leasehold land and buildings held on behalf of the church for its own purposes are held at cost.

No depreciation is charged on freehold and long leasehold buildings. This policy departs from the requirement of FRS102 requiring assets with finite lives to be depreciated. However the remaining useful economic lives of the buildings are greater than 50 years and in the opinion of the PCC, depreciation is not material to the accounts.

Other fixtures, fittings and office equipment and building improvements

Individual items of equipment with a purchase price of £2,000 or less are written off in the period in which the asset is acquired. Other items are depreciated on a straight line basis over a period which reflects the useful economic life of that item:

Building improvements: 5-50 years

Fixtures & fittings: 3-25 years

Building improvements which were part of the construction project to convert 913 High Road into a church have been separated into components where the individual component cost more than £2,000 and depreciated over the useful economic life of that component.

Operating leases

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Employee benefits

The church contributed to a defined contribution pension scheme operated by Aegon. Contributions are accounted for on an accruals basis.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial assets and financial liabilities are recognised when the group becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The church and group only have financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Concessionary loans received (which are all at nil interest) are stated at the amount received less any repayments made.

Trade and other debtors are recognised at the settlement amount less any provision for amounts that may prove uncollectable. Prepayments are valued at the amount prepaid. Creditors are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the group's accounting policies, which are described in note 1, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The trustees have not identified any critical accounting judgements or key sources of estimation uncertainty with a material impact on the financial statements.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

3. ANALYSIS OF TOTAL EXPENDITURE

	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2020
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	1,854	-	1,854
Charitable activities					
Church & Worship	-	166,917	42,887	264,593	474,397
Mission	105,956	18,971	1,485	22,027	148,439
Estates	3,733	39,871	21,762	53,975	119,341
Outreach	-	21,659	27,698	42,002	91,359
Youth	-	19,813	1,756	55,100	76,669
Children	-	48,147	1,301	55,100	104,548
Oakleigh	4,900	76,178	68,257	9,989	159,324
Faith House	-	-	20,898	-	20,898
Go & Grow	-	-	16,356	-	16,356
	114,589	391,556	204,254	502,786	1,213,185

2019 comparative information	Grants	Direct staff costs	Other direct costs	Allocation of support costs	Total 2019
	£	£	£	£	£
	Note 4			*Note 5*	
Raising funds	-	-	546	-	546
Charitable activities					
Church & Worship	-	173,562	34,639	254,119	462,320
Mission	122,816	16,460	9,603	23,259	172,138
Church@Five	-	39,100	26,750	50,456	116,306
Discipleship	-	55,757	9,739	42,695	108,191
Youth	-	11,413	10,055	55,307	76,775
Children	-	46,195	4,609	55,307	106,111
Oakleigh	-	78,200	87,032	16,548	181,780
Go & Grow	-	-	633,806	-	633,806
	122,816	420,687	816,779	497,691	1,857,973

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

4. ANALYSIS OF GRANTS

	2020 £	2019 £
Grants to individuals	100,436	96,394
Grants to institutions		
Tearfund	-	307
Open Doors	-	250
New Wine	1,000	1,000
Compassion	1,254	1,200
Hope North London	4,983	8,418
Eden East Finchley	-	500
Global Connections	265	215
Noah's Ark	-	841
Chickenshed Theatre Trust	-	782
Bobath Children	-	782
Barnet Lone Parent Centre	-	782
Pathway	1,200	782
Emmaus (Barnet)	-	782
Red Thread	-	3,236
Foundation for Relief and Reconciliation in the Middle East	-	3,236
Bishop of Edmonton's Discretionary Fund	-	762
Philo Trust	1,950	447
Soteria	150	300
Evangelical Alliance	600	600
One Life	-	1,200
La Roca MC Ltd	1,000	-
CMJ UK	800	-
The Children's Society	51	-
Betel	900	-
	114,589	122,816

5. ANALYSIS OF SUPPORT COSTS

	2020 £	2019 £
Staff costs	210,661	208,301
Buildings costs	268,800	227,484
Other support costs	23,325	61,906
	502,786	497,691

6. NET INCOME FOR THE YEAR

Net income is stated after charging:

	2020 £	2019 £
Operating lease rentals: land & buildings	8,537	14,937
Audit fee	4,335	4,342
Depreciation	141,850	141,717

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

7. STAFF COSTS

	2020 £	2019 £
Wages and salaries	295,977	302,710
Social security costs	23,302	23,960
Pension costs	21,872	23,118
Stipendiary clergy	261,066	279,200
	602,217	628,988

The average number of staff employed by the church during the year amounted to 13 (2019: 15). On average during 2020, two children's workers, a youth worker, a missions pastor, a worship coordinator, and eight support staff were employed, none of whom earned £60,000 or more per annum (2019: none).

Defined contribution scheme
The group contributes to a defined contribution retirement benefit scheme for all qualifying employees. The group's contribution to the scheme in the year was £21,872 (2019: £23,118). The accrued balance at year end was £nil (2019: £nil). The expense is allocated between activities and funds on the same basis as the wage costs for the relevant employee.

PCC members' emoluments (including pension and social security)

The following PCC members (or their spouses) were also employed by the Church and were remunerated in that capacity by the PCC:

	2020 £	2019 £
Dave Harvey (spouse of PCC member)	36,247	35,440
Ros Hoare	4,164	1,413
Peter Landry (spouse of PCC member)	-	333
Margaret Peach	32,304	37,713
Sarah Restall	23,403	21,005
Peter Troup	55,766	55,551

The legal authority under which the payments were made is the Charities Act 2006, the Church Representations Rules and the PCC Powers (1956) measure as amended.

All emoluments for 2019 are included above even where the person stepped down from the PCC during the year. No other trustees received any remuneration in the year (2019: none) and no trustees received reimbursement of expenses in relation to their role as trustee (2019: £nil).

The key management personnel of the church and group are the Senior Staff Team, consisting of the Vicar, Associate Vicar/Director of Ministry, and Operations Director. This is a change from 2019 when the key management personnel were considered to be the Core Group, which is now disbanded. The total remuneration (including pension contributions) of the key management personnel of the Charity for the year totalled £126,000 via common fund (2019 restated: £122,800) and £55,766 via payroll (2019 restated: £55,551).

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

8. TANGIBLE FIXED ASSETS

Group

	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2020	4,564,600	2,023,583	246,412	6,834,595
Additions	263	140,860	-	141,123
At 31 December 2020	4,564,863	2,164,443	246,412	6,975,718
Depreciation				
At 1 January 2020	-	176,524	29,859	206,383
Charge for the year	-	119,323	22,527	141,850
At 31 December 2020	-	295,847	52,386	348,233
Net book value				
At 31 December 2020	**4,564,863**	**1,868,596**	**194,026**	**6,627,485**
At 31 December 2019	4,564,600	1,847,059	216,553	6,628,212

Church

	Land and buildings £	Property improvements £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2020	4,240,355	2,023,583	246,412	6,510,350
Additions	4,508	-	-	4,508
At 31 December 2020	4,244,863	2,023,583	246,412	6,514,858
Depreciation				
At 1 January 2020	-	176,524	29,859	206,383
Charge for the year	-	119,323	22,527	141,850
At 31 December 2020	-	295,847	52,386	348,233
Net book value				
At 31 December 2020	**4,244,863**	**1,727,736**	**194,026**	**6,166,625**
At 31 December 2019	4,240,355	1,847,059	216,553	6,303,967

The church building is owned by the London Diocesan Fund as Diocesan Authority for the PCC, and is held in the PCC's books. The other property (26 Stable Walk) is owned by JKT North London

The freehold and long leasehold properties are held at cost, which is considered by the Trustees to be materially equivalent to the current market value. The Trustees estimate that the market value of the properties is approximately £4.6 million.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

9. DEBTORS

	Group		Church	
	2020	2019	2020	2019
	£	£	£	£
Amounts falling due within one year:				
Gift aid recoverable	16,003	73,786	16,003	73,786
Other debtors	88,143	39	88,143	39
Prepayments and accrued income	40,222	6,638	40,222	6,590
	144,368	80,463	144,368	80,415

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Church	
	2020	2019	2020	2019
	£	£	£	£
Other creditors	-	-	7,521	3,854
Accruals	116,737	83,107	116,737	75,807
Deferred income	25,045	-	25,045	-
Loans from congregation	83,000	102,500	83,000	102,500
Tax and Social Security	6,896	4,920	6,896	4,920
	231,678	190,527	239,199	187,081

The loans from the congregation represent funding the Oakleigh building project of £30,000 (2019: £nil) and funding of the Go & Grow project of £53,000 (2019: £102,500). The six Go & Grow loans and one Oakleigh loan are interest-free and repayable on demand.

11. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Group		Church	
	2020	2019	2020	2019
	£	£	£	£
Loans from congregation	-	33,000	-	33,000
Bank loan on 26 Stable Walk	166,367	166,787	-	-
	166,367	199,787	-	33,000

The loans from the congregation in 2019 were four separate loans funding the Go & Grow project.

During 2014 JKT purchased 26 Stable Walk with a secured loan from Norwich & Peterborough Building Society. The loan was £202,250, repayable over 20 years, at an interest rate of base + 3.49%. The loan was transferred to JKT North London in 2020 along with the assets.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

12. MOVEMENTS ON FUNDS

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Unrestricted funds:					
General fund	297,037	964,729	(840,098)	(4,508)	417,160
Designated fund					
– Go & Grow	-	52,975	-	-	52,975
– Fixed Assets	6,303,967	-	(141,850)	4,508	6,166,625
Unrestricted funds total	6,601,004	1,017,704	(981,948)	-	6,636,760
Restricted funds:					
Go & Grow	(48,666)	38,179	(16,361)	-	(26,848)
Oakleigh	162,104	136,597	(127,127)	35	171,609
Oakleigh Building	188,279	132,930	(173,057)	-	148,152
Faith House funds	-	43,273	(20,898)	-	22,375
Other	8,491	56,085	(42,162)	(35)	22,379
Restricted funds total	310,208	407,064	(379,605)	-	337,667
Total church funds	6,911,212	1,424,768	(1,361,553)	-	6,974,427
Unrestricted funds:					
Jesus Kingdom Trust	28,793	262	6,232	(35,287)	-
JKT Fixed Assets Designated Fund	151,658	-	-	(151,658)	-
JKT North London	-	-	1,276	33,312	34,588
JKTNL FA Designated	-	-	140,860	153,633	294,493
Total group funds	7,091,663	1,425,030	(1,213,185)	-	7,303,508

The Go & Grow fund was established to fund the relocation and redevelopment of the church. This restricted fund is negative and is funded through interest-free loans from the congregation (see note 10). Income continues to be received for the Go & Grow project, which will be used to repay those loans. A designated fund was also established for Go & Grow, comprising the sale proceeds of various properties and property income. As further property income was received into this designated fund during 2020, it may also be used to repay the loans.

The Oakleigh fund represents funds that have been raised for the Oakleigh church plant and the Oakleigh Building fund represents funds raised for the Oakleigh church building project. The Faith House funds represent various restricted funds raised for the new Faith House church plant in Colindale. Other restricted funds represent donations received for other restricted purposes, such as special offerings.

During 2018 a designated fund was established to hold the value of fixed assets (less the mortgage on 26 Stable Walk) in order to provide greater clarity over the unrestricted funds. In 2020 fixed asset additions of £140,860 were purchased using restricted funds and this is shown as a transfer on the Consolidated Statement of Financial Activities (because once purchased, the restriction has been fulfilled and therefore the restriction is released). However this transfer cannot be seen in the note above, since in the Church-only accounts it is a grant made to JKT North London and shown within expenditure in the Oakleigh Building Fund; the consolidating entry is shown above as negative expenditure in JKT North London. .

Transfers between JKT and JKT North London include the transfer of assets from JKT to JKT North London during 2020.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

12. MOVEMENTS ON FUNDS (continued)

2019 comparative information

	At 1 January 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Unrestricted funds:					
General fund	235,995	949,555	(884,877)	(3,636)	297,037
Designated fund					
– Go & Grow	553,206	-	-	(553,206)	-
– Fixed Assets	6,428,250	-	(141,717)	17,434	6,303,967
Unrestricted funds total	7,217,451	949,555	(1,026,594)	(539,408)	6,601,004
Restricted funds:					
Go & Grow	-	39,656	(634,036)	545,714	(48,666)
Oakleigh	148,728	163,741	(150,254)	(111)	162,104
Oakleigh Building	69,836	151,169	(32,726)	-	188,279
FIN	2,146	2,297	(3,278)	-	1,165
Youth	517	-	-	-	517
Other	14,886	21,685	(23,567)	(6,195)	6,809
Restricted funds total	236,113	378,548	(843,861)	539,408	310,208
Total church funds	7,453,564	1,328,103	(1,870,455)	-	6,911,212
Unrestricted funds:					
Jesus Kingdom Trust	21,924	-	12,482	(5,613)	28,793
JKT Fixed Assets Designated Fund	146,045	-	-	5,613	151,658
Total group funds	7,621,533	1,328,103	(1,857,973)	-	7,091,663

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

13. ANALYSIS OF ASSETS AND LIABILITIES BETWEEN FUNDS

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2020 Total £
Tangible fixed assets	-	6,627,485	-	6,627,485
Current assets	502,503	52,975	518,590	1,074,068
Current liabilities	(50,755)	-	(180,923)	(231,678)
Creditors due after one year	-	(166,367)	-	(166,367)
At 31 December 2020	451,748	6,514,093	337,667	7,303,508

Church				
Tangible fixed assets	-	6,166,625	-	6,166,625
Current assets	475,436	52,975	518,590	1,047,001
Current liabilities	(58,276)	-	(180,923)	(239,199)
Creditors due after one year	-	-	-	-
At 31 December 2020	417,160	6,219,600	337,667	6,974,427

2019 comparative information

Group	Unrestricted funds £	Designated Funds £	Restricted funds £	2019 Total £
Tangible fixed assets	-	6,628,212	-	6,628,212
Current assets	326,637	-	527,128	853,765
Current liabilities	(807)	(5,800)	(183,920)	(190,527)
Creditors due after one year	-	(166,787)	(33,000)	(199,787)
At 31 December 2019	325,830	6,455,625	310,208	7,091,663

Church				
Tangible fixed assets	-	6,303,967	-	6,303,967
Current assets	300,198	-	527,128	827,326
Current liabilities	(3,161)	-	(183,920)	(187,081)
Creditors due after one year	-	-	(33,000)	(33,000)
At 31 December 2019	297,037	6,303,967	310,208	6,911,212

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

14. OAKLEIGH COMMUNITY CHURCH

Oakleigh Community Church is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information.

	Note	Oakleigh fund 2020 £	Oakleigh building 2020 £	Oakleigh special offerings 2020 £	Total 2020 £	Oakleigh fund 2019 £	Oakleigh building 2019 £	Oakleigh special offerings 2019 £	Total 2019 £
INCOME FROM:									
Donations		127,121	132,930	352	**260,403**	143,762	151,169	1,219	**296,150**
Charitable activities									
Fees		630	-	-	**630**	5,589	-	-	**5,589**
Lettings		8,846	-	-	**8,846**	14,390	-	-	**14,390**
TOTAL INCOME		136,597	132,930	352	**269,879**	163,741	151,169	1,219	**316,129**
EXPENDITURE ON:									
Charitable activities									
Church & Worship		14,567	-	-	**14,567**	9,371	-	-	**9,371**
Mission		6,156	-	900	**7,056**	6,355	-	747	**7,102**
Building		2,585	-	-	**2,585**	20,940	-	-	**20,940**
Youth & Children		963	-	-	**963**	2,564	-	-	**2,564**
Ministers & staff costs		92,867	-	-	**92,867**	94,476	-	-	**94,476**
Operations support allocation		9,989	-	-	**9,989**	16,548		-	**16,548**
Building Project		-	173,057	-	**173,057**	-	32,726	-	**32,726**
TOTAL EXPENDITURE		127,127	173,057	900	**301,084**	150,254	32,726	747	**183,727**
Net income/(expenditure) for the year	6	9,470	(40,127)	(548)	**(31,205)**	13,487	118,443	472	**132,402**
Transfer between funds		35	-	(35)	-	(111)	-	111	-
NET MOVEMENT IN FUNDS		9,505	(40,127)	(583)	**(31,205)**	13,376	118,443	583	**132,402**
RECONCILIATION OF FUNDS:									
Total funds brought forward		162,104	188,279	583	**350,966**	148,728	69,836	-	**218,564**
Total funds carried forward		171,609	148,152	-	**319,761**	162,104	188,279	583	**350,966**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

15. FAITH HOUSE

Faith House is a satellite church plant which falls within the legal entity of the PCC but is a significant component. Its finances are kept separate as restricted funds, and presented below for information. It launched officially in January 2021 and the transactions shown below in 2020 represent initial funding and costs incurred in preparation for the launch.

	Note	Faith House fund 2020 £	Faith House restricted funds 2020 £	Total 2020 £
INCOME FROM:				
Donations		42,125	1,148	**43,273**
TOTAL INCOME		42,125	1,148	**43,273**
EXPENDITURE ON:				
Charitable activities				
Church & Worship		650	128	**778**
Mission		-	374	**374**
Building		2,835	-	**2,835**
Ministers & staff costs		16,911	-	**16,911**
TOTAL EXPENDITURE		20,396	502	**20,898**
Net income/(expenditure) for the year	6	21,729	646	**22,375**
Transfer between funds		-	-	-
NET MOVEMENT IN FUNDS		21,729	646	**22,375**
RECONCILIATION OF FUNDS:				
Total funds brought forward		-	-	-
Total funds carried forward		21,729	646	**22,375**

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

16. SUBSIDIARIES

The results of the church's subsidiary undertakings, JKT and JKTNL, are detailed below. In 2020 these include the gift of £186,945 from JKT to JKTNL when JKT's assets were transferred into JKTNL.

	JKT		JKTNL	
	2020	2019	2020	2019
	£	£	£	£
Income	14,663	21,600	330,205	-
Expenditure	(195,114)	(9,118)	(1,124)	-
Net income for the year	(180,451)	12,482	329,081	-

The aggregate of the assets and liabilities was:

	JKT		JKTNL	
	2020	2019	2020	2019
	£	£	£	£
Fixed assets	-	324,245	460,860	-
Current assets	-	30,293	34,588	-
Current liabilities	-	(7,300)	-	-
Non-current liabilities	-	(166,787)	(166,367)	-
Net assets	-	180,451	329,081	-

17. FINANCIAL COMMITMENTS

Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases:

	Land and buildings	
	2020	2019
	£	£
Group		
- for the period not later than one year	8,000	-
- for the period later than one year and not later than five years	32,000	-
- for the period later than five years	38,667	-
	78,667	-

There are no operating lease commitments in the Church-only accounts.

NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 December 2020

18. RELATED PARTY TRANSACTIONS

All transactions between the church and its subsidiaries are eliminated on consolidation.

Hope North London (HNL) is a partner charity to the church and is considered to be a related party. The transactions between the charities are as follows:

- During 2019 St Barnabas took an offering for HNL, which was paid over to HNL.
- HNL runs the Christmas Dinner Boxes (CDB) ministry therefore St Barnabas paid across to HNL the offerings received for CDB, net of costs incurred by St Barnabas.
- Additionally St Barnabas made one grant to HNL each year.
- HNL is based in the office at St Barnabas and operates the new Enterprise Café at St Barnabas (rent-free). St Barnabas recharges HNL for certain expenses under a Memorandum of Understanding for operating the café.
- Finally HNL incurred various costs on behalf of St Barnabas' Foodbank during the year, which were repaid by St Barnabas to HNL.

A summary of the transactions between St Barnabas and HNL is as follows:

	2020 £	2019 £
Group and Charity		
Offering for HNL received by St Barnabas and paid to HNL	-	4,950
Grants to HNL	1,250	750
Grants to HNL for Christmas Dinner Boxes	3,733	2,718
	4,983	8,418
Café/office expenses recharged to HNL	16	-
Foodbank costs incurred by HNL on behalf of St Barnabas and repaid to HNL	3,021	-

For payments made to trustees in respect of their employment by the church, see note 7.

Total donations received from the trustees during the year was £199,618 (2019: £180,108), of which £182,343 (2019: £147,871) was unrestricted and £17,275 was restricted (2019: £32,237).

19. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2020 £	2019 £
Net income/(expenditure) for the year	**211,845**	**(529,870)**
Adjustments for:		
Interest receivable	(164)	(370)
Depreciation charges	141,850	141,717
Profit on sale of tangible fixed assets	(263)	-
(Increase)/Decrease in debtors	(63,905)	805,306
Increase/(Decrease) in creditors	13,951	(184,727)
Cash generated by operating activities	**303,314**	**232,056**