

FISHPONDS
BAPTIST
CHURCH
BRISTOL

ANNUAL REPORT AND
FINANCIAL STATEMENTS

YEAR TO 31ST DECEMBER
2021

FISHPONDS BAPTIST CHURCH

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FISHPONDS BAPTIST CHURCH

REPORT FOR 2021

Full Name, Address and Introduction of the Church

Fishponds Baptist Church, Downend Road, Fishponds, Bristol BS16 5AS, is incorporated under a Charitable Deed of Trust. The Church is a registered charity (1131411) and is registered in England and Wales.

The Church Office Telephone Number is 0117 965 3421.

The Church, which is affiliated to the Baptist Union of Great Britain and Ireland and the West of England Baptist Association, aims to uphold the Declaration of Principle of the aforesaid Baptist Union, which is:

- That our Lord and Saviour Jesus Christ, God manifest in the flesh is the sole and absolute authority in all matters pertaining to faith and practice, as revealed in the Holy Scriptures, and that each Church has liberty, under the guidance of the Holy Spirit, to interpret and administer His Laws.
- That Christian Baptism is the immersion in water in the Name of the Father, the Son and the Holy Spirit, of those who have professed repentance towards God and faith in our Lord Jesus Christ who “died for our sins according to the Scriptures; was buried, and rose again on the third day.”
- That it is the duty of every disciple to bear personal witness to the Gospel of Jesus Christ, and to take part in the evangelisation of the world.

Objects

The Charity is governed by an Approved Governing Document which states that the principal purpose of the charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Aims

The main aim and objective of Fishponds Baptist Church (FBC) is Spiritual Evangelism. At the heart of the Church is its ministry to the membership, congregation, and the wider community at large in order that the messages contained in Scripture are shared and celebrated and the understanding and acceptance that Jesus Christ is the Lord and Saviour grows.

FBC is gifted in practical terms as the church has a range of resources and facilities that enable fellowship to be enjoyed, not just on Sunday but also on a continuous basis. The church is also organised into smaller networks for fellowship through fortnightly house group meetings and care / wellbeing through a care group structure which encourages a sense of personal belonging within what is quite a large congregation.

In order to maintain and develop its ministry, premises and facilities, FBC collects donations, predominantly from the congregation. These donations also provide the opportunity to contribute financially to a wide range of Faith based organisations both within the UK and overseas providing a variety of outreach and ministry programmes or practical projects.

Public Benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

FBC is committed to be a place of worship of God for the people who live in Fishponds and neighbouring communities. All are warmly welcomed when they enter the church and the services are different (morning - more traditional; evening - more open and less structured) so that all should be able to worship God in a way that they are comfortable with.

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In addition, FBC is committed to serving the community in a number of ways, for example, the premises and facilities are used constantly by a wide variety of groups who hold regular meetings. These groups include fellowship groups (house groups, luncheon club, mums and toddler groups), the uniformed groups (Beavers, Cubs, Scouts, Rainbows, Brownies and Guides), as well as other gatherings enabling the Good News about Jesus to be shared more widely (Holiday Bible Club, Alpha courses, Baptismal Classes to name a few).

On Sunday mornings, FBC runs an event called "Kidz Alive", for children from the local community as well as those associated with the church. As well as hearing stories from the Bible, the children play games, and do craft activities.

Leadership

The Deacons, who are the Managing Trustees of the charity, administer the Church. Charity Law requires trustees to prepare annual accounts which consist of a Balance Sheet and Statement of Financial Activities, together with accompanying notes, and which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its income and expenditure, in line with FRS102 SoRP.

Members are voted onto the Diaconate by the membership at the Church's Annual General Meeting and generally serve for three years. Deacons fulfil their role on a voluntary basis and are assisted by many other volunteers helping within all areas of the Church. The Pastors (Ministers) who are "Holders of Office" and are paid employees of the church, also sit on the Diaconate. The present Deacons are listed in full on page 7.

Independent Examiner and Bankers

The appointed Independent Examiner of the Church is Joshua Kingston BSc ACA, Burton Sweet Limited, The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR

The Church's bankers are CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, West Malling and NatWest Bank Plc, 778 Fishponds Rd, Fishponds, Bristol.

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Main Focus of Activities

2021 has been a year of profound changes to the leadership of FBC. At the end of July, our minister, Rev. Dr. Richard Pollard left the church to start a new church planting initiative in the south Bristol area. In addition, Katie James, our minister-in-training left the church at the end of August to take up the position of Associate Minister in Willesborough Baptist Church, Ashford, Kent. This has meant that much of the Leadership's time has been devoted to firstly organising how to enable the church to continue to support all of the current activities after the departure of Richard and Katie and secondly the process of searching for the next minister.

A dedicated team (known as the New Minister Team) has been set up for the search of the new minister which comprises the deacons and three church members. At the time of writing this report, the team will be conducting a preliminary interview with applicants for the new minister.

The leadership has been supported by our local Baptist Association, WebNet and in particular by Rev. Gary Woodhall who has provided guidance and support during the interregnum including attending the deacons and New Minister Team meetings and chairing the church meetings.

The Covid-19 pandemic is still having a major impact on the work of the church in 2021. However, we have been able to have the church open on Sundays and there is a gradual increase in the numbers of people attending services. The morning services are still being broadcast online for those who aren't confident to attend in person. With the relaxing of the regulations, more areas of the church's ministries have been restarted, for example, the Mums and Toddlers and the Dads and Toddlers sessions and some of the weekday youth meetings are now taking place.

Particular acknowledgement needs to be made to our fantastic Foodbank team who under the wise and energetic leadership of Ruth Stephen has been busier than could ever have been imagined and have had to adapt repeatedly to changing Covid-19 regulations.

As always, we are very appreciative of the efforts of the whole ministry team as they responded innovatively to the challenges of the pandemic, skilfully adapting the nature of their work with families, youth, our Hope into Action tenants and those in need of pastoral care across the church.

We are also hugely grateful to everyone - both volunteers and paid staff for their unstinting involvement which enables the work of FBC to be carried out in such a committed, positive and effective manner. We are also particularly mindful this year of all those who are still directly affected by the pandemic with the multi-faceted challenges that it has brought into all our lives. Our church community with its richness of life and Christ-centred hope has undoubtedly proved invaluable to many during this most challenging of times.

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Fellowship

No people attested to their faith during the year by going through the waters of baptism in obedience to scripture.

Our Fellowship now has a membership of 165. The changes to our membership were as follows:

New Members

Richard Stephens
Natalie Smith
Alastair Cruse

Resignations

Jon & Kristy Brown
Abbie Robinson
Sam Barnes
Richard & Emma Boyes
Judith Pettigrew

Transfer In

Neil Harrison from Downend Baptist

Transfer Out to Another Church

Rev Richard & Mrs Nikki Pollard
Joel Pollard
Katie James

Deceased

The following were called to be with the Lord:

Ioan Breddy
Mark Smith
Rita Roblin
Grace Drew

Custodian Trustee

The Custodian Trustee for the Church is the West of England Baptist Association (Incorporated). The Association holds in trust the title deeds of the Church properties.

Concluding Remarks

We are grateful to all those who have contributed to the work at FBC throughout this past year. A church is dependent on the commitment of its membership and here at Fishponds we have many who work tirelessly and without recognition. To these we give our heartfelt thanks and pray that God will bless them in the days that lie ahead. Finally, we record on behalf of the fellowship our gratitude to Richard Pollard and the diaconate for their work in leading and guiding us under God's headship.

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LEADERSHIP AND OFFICERS

Senior Minister:

Reverend Dr Richard T Pollard (appointed 1 August 2012 and left July 2021)

Minister in Training:

Miss Kathryn James (left August 2021)

Church Treasurer:

Mr Peter Keenan

Part-time Youth Worker and Children's Worker:

Mr Aaron Beale (appointed November 2019)

Part-time Families Worker:

Mrs Radostina Vasileva (appointed March 2019)

Intern:

Miss Natalie Smith (from September 2020 and left August 2021)

Social Media:

Miss Natalie Smith (from September 2021)

Deaconate: For the purpose of this report, deacons are also trustees.

Senior Minister, Minister in Training and Treasurer, plus

Deacons:

Miss Emma Gundy

Mr Gareth Jones

Mr John Ray (from May 2021)

Mr Vasil Vasilev

Finance Team:

Church Treasurer plus:

Church Accountant: Mr Andrew Roper

Finance Assistant: Mrs Diana Phillips

Wages and Salaries Administration: Mr Peter Keenan

Gift Aid: Mrs Claire Taylor

Collection Counting Team Leader: Mrs Rachel Betts

Part-time Pastoral Care Worker:

Mr Elvyn Jones

Pastoral Care Team:

Mrs R Betts

Mrs H Davies

Mrs L Douglas

Mr & Mrs P Evans

Administration Team:

Pulpit secretary: Vacant

Registrar: Vacant

Office Manager and Lettings Officer: Mrs Rachel Betts

Administrative Co-ordinator: Vacant

Buildings Manager: Mr Stephen Douglas

Chief Steward: Vacant

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INCOME

GIFT AID

The amount shown in the accounts for gift aid reclaimed in 2021 is £25,729 (2020 - £29,747).

By the end of the year, 53 active supporters had signed Gift Aid Declarations and had given during 2021.

REGULAR GIVING

Loose cash and cheques received on a weekly basis decreased by 12% compared with the previous year. There was an increase in Bank transfers of 6% year on year, and a reduction in weekly envelopes of 63%.

In all, the total cash donated by members and worshippers, excluding members gifts and sundry income, amounted to an average of £2,448 per week, a 0.5% decrease on the previous year.

INVESTMENT INCOME

The church follows a 'low risk' policy when investing its surplus cash which is normally placed on deposit (short notice or instant access) with the Bank. Whilst the interest yield is not substantial, the deacons consider that the overriding requirement is to protect the sum invested.

OTHER INCOME

During the year we benefited from gifts and donations from Church organisations for use of premises and general support.

EXPENDITURE

Giving to good causes and mission, including direct giving, decreased to £25,936 (2020 - £32,721).

GRANT MAKING POLICY

The amount of support given to missionaries is voted on by the Committee at the Annual General Meeting.

ACCOUNTS OVERVIEW

The Balance Sheet of the Church shows that Total Assets (which excludes any value for Land and Buildings relating to the Church premises) have increased by £34,792 in the last year. This is due to the overall net surplus on the general fund of £22,144 and £2,626 of restricted funds including a pension scheme gain in the period of £10,022.

RESERVES

As a result of careful planning and expense management, the Church generally operates a "balanced budget". The holding, maintaining and building up of reserves (in the General Unrestricted Fund) is only considered useful in terms of providing flexibility for budgeting for major items of expenditure (for instance building repairs) and to act as a buffer at times of unexpected expenditure. The Church has a formal policy for the level at which it maintains its reserves, which is for the General Unrestricted Fund to be not less than £15,000 to cater for unforeseen events, such as the repair of damage to the church buildings. At the year end, the free reserves are £114,121, being general unrestricted funds of £124,858 less £10,737 represented by fixed assets, as funds held as fixed assets are not readily available. An upper limit for free reserves of £45,000 would be targeted. [3 x lower limit].

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

Peter Keenan - Deacon

Gareth Jones – Deacon

Approved by the Trustees2022.

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FISHPONDS BAPTIST CHURCH

I report to the trustees on my examination of the accounts of Fishponds Baptist Church (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated:

Joshua Kingston BCs ACA
Burton Sweet Limited,
Chartered Accountants,
The Clock Tower,
Farleigh Court,
Flax Bourton,
Bristol. BS48 1UR

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STATEMENT OF FINANCIAL ACTIVITIES - YEAR ENDED 31ST DECEMBER 2021

				TOTAL FUNDS	
				2021	2020
				(£)	(£)
INCOME FROM					
Donations and Legacies					
Freewill Offerings	2	129,145	8,238	-	137,383
Members Gifts - legacy		24,150	-	-	24,150
Gift Aid claimed	3	24,713	1,016	-	25,729
		178,008	9,254	-	187,262
Income from Charitable Activities					
		3,444	33,374	-	36,818
Other Trading Activities					
Rents and contributions to use of premises		33,880	-	-	33,880
Income from Investments		14	-	-	14
TOTAL INCOME AND ENDOWMENTS		215,346	42,628	-	257,974
EXPENDITURE					
Charitable Activities:					
Ministry		103,827	-	-	103,827
Gifts to Good Causes / Mission	7	25,936	-	-	25,936
Buildings Maintenance and Equipment	8	63,439	-	-	63,439
Hope 43 and Building Fund		-	40,002	-	40,002
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES		193,202	40,002	-	233,204
NET INCOME / (EXPENDITURE)					
		22,144	2,626	-	24,770
TRANSFERS BETWEEN FUNDS					
		6,870	(6,870)	-	-
ACTUARIAL GAINS/(LOSES) ON DEFINED BENEFIT PENSION SCHEME					
	15	10,022	-	-	10,022
NET MOVEMENT IN FUNDS		39,036	(4,244)	-	34,792
BALANCES BROUGHT FORWARD AT 1 JANUARY	15	85,822	182,876	268,950	537,648
BALANCES CARRIED FORWARD AT 31 DECEMBER	15	124,858	178,632	268,950	537,648

See note 10 for fund-accounting comparative figures.

The Charity has no recognised gains and losses than the results for the period as set out above.

All of the activities of the charity are classed as continuing.

The accounts and notes on pages 13 to 25 form the whole of the financial statements for the Year 2021.

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BALANCE SHEET AS AT 31ST DECEMBER 2021

	Notes	2021 (£)	2020 (£)
FIXED ASSETS			
Tangible fixed assets	11	279,687	281,536
CURRENT ASSETS			
Debtors	12	6,507	9,464
Cash at Bank and in hand	12	333,102	303,303
		339,609	312,767
CREDITORS FALLING DUE WITHIN ONE YEAR	13	(12,399)	(12,176)
NET CURRENT ASSETS		327,210	300,591
CREDITORS FALLING DUE AFTER MORE THAN ONE YEAR	14	(34,457)	(44,479)
TOTAL NET ASSETS/(LIABILITIES)		572,440	537,648
FUNDS			
Unrestricted Funds			
General Funds	15	168,556	139,542
Pension Reserve Fund	15	(43,698)	(53,720)
Total Unrestricted Funds	15	124,858	85,822
Endowment Fund	15	268,950	268,950
Restricted Funds	15	178,632	182,876
TOTAL FUNDS		572,440	537,648

Approved by the Church meeting on....., and signed on its behalf on..... by

Peter Keenan

Church Treasurer

The accounts and notes on pages 13 to 26 form the whole of the financial statements for the Year 2021.

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 1 - BASIS OF ACCOUNTS AND ACCOUNTING POLICIES

A. Basis of preparation and assessment of going concern

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The church constitutes a public benefit entity as defined by FRS102.

There are no material uncertainties about the charity's ability to continue as a going concern, despite the significant uncertainty being caused by the worldwide COVID-19 crisis. Whilst the Trustees expect there may be a significant impact on the charity's operations and reserves in the coming months and years, the charity has sufficient reserves to be able to meet these challenges.

B. Funds structure

The manses at 37 Crescent Road, Downend, and 77 Vassall Road, Fishponds are held as endowment funds. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are two restricted funds, the Worship Fund, which includes funds given in 2011 for worship activities, and the Building Fund. During the current year the Church began the process of evaluating the space it has and how it may be better used. Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have created a fund for a specific purpose.

C. Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. During 2019 most income was either received weekly through cash and envelope giving or monthly through standing orders.

Gift aid receivable is included in income when there is a valid declaration from the donor, and any gift aid recovered on a donation is considered to be part of the gift and treated as an addition to the same fund as the original gift.

Offerings are recognised as and when received by and on behalf of the Church.

Planned giving through the Church Envelope Scheme is recognised when received.

Income tax recoverable on Gift Aid donations is calculated on a monthly basis and usually claimed at the end of each month. Tax refund claimed, covering November and December as at December is included in the accounts as a Debtor.

Legacies to the Church are accounted for only when it is probable that they will be received and the amount of the legacy can be measured with sufficient reliability.

Rental income from the letting of rooms and the Church flat is recognised when the income is received.

D. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 1 - BASIS OF ACCOUNTS AND ACCOUNTING POLICIES - Continued

All expenditure is accounted for on an accrual basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (F) below.

Donated services and facilities are included in the accounts when received at the value of the gift to the charity, except for the for the value of voluntary help. See the Trustees Report for details.

Expenditure falling directly within one cost category has been allocated to that category. Expenditure involving more than one category is apportioned on a reasonable and consistent basis unless it would be immaterial to do so.

E. Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

F. Allocation of support and governance costs

Support costs have been allocated between church activities in proportion to the expenditure incurred by each activity. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees and have been included in support costs. The allocation of support and governance costs is analysed in notes 4-9.

G. Land and Buildings

No value is placed on the Land and Buildings situated at Downend Road, Fishponds, Bristol. All expenditure on the Land and Buildings is deemed to be renovation and repair and does not represent any increase in value.

The Manses at 37 Crescent Road, Downend, Bristol, and 77 Vassall Road, Fishponds, Bristol, are included in these accounts at their respective purchase prices (i.e., £94,000 and £174,950). The accounts are not charged with depreciation in respect of the Manses, as it is felt that the amount that would be charged would be immaterial as an amount on its own and in the context of the balance sheet as a whole.

H. Fixtures and Fittings

Fixtures and Fittings in excess of £100 are carried in the accounts at cost, as stated, and are subject to the

following depreciation rates:	Technology/Electronic Equipment	20%/25% of cost each year
	General Fixtures and Fittings	10% of cost each year
	Sundry Specific Items	5% of cost each year

I. Impairment Review

If a fixed asset became impaired, it would be written down to its recoverable amount. The deacons consider that there has been no such impairment that requires writing down at 31st December 2020, nor was there any in the previous period.

J. Charitable activities

Costs of charitable activities includes ministry costs, gifts to good causes, governance costs and an apportionment of support costs as shown in notes 4- 7, 9.

K. Debtors

Debtors are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the church. Subsequently they are measured at the cash or other consideration expected to be received.

L. Creditors

The church has creditors which are measured at settlement amounts less any trade discounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 2 - OFFERINGS

	Unrestricted	Restricted	Endowm' t	TOTAL
	Fund (£)	Funds (£)	Fund (£)	2021 (£)
Weekly Envelopes	3,495	-	-	3,495
Loose Cash and Cheques	6,757	-	-	6,757
Grants	-	1,160	-	1,160
Donations	-	7,078	-	7,078
Bank Transfers	118,893	-	-	118,893
TOTAL	129,145	8,238	-	137,383

PRIOR YEAR

	Unrestricted	Restricted	Endowm' t	TOTAL
	Fund (£)	Funds (£)	Fund (£)	2020 (£)
Weekly Envelopes	9,501	-	-	9,501
Loose Cash and Cheques	7,676	-	-	7,676
Grants	-	4,164	-	4,164
Donations	-	12,541	-	12,541
Bank Transfers	112,465	-	-	112,465
TOTAL	129,642	16,705	-	146,347

NOTE 3 – GIFT AID

	Unrestricted	Restricted	Endowm' t	TOTAL
	Fund (£)	Funds (£)	Fund (£)	2021 (£)
Gift Aid claimed in the year	22,755	942	-	23,697
Gift Aid claimed and due at 31 December 2021	1,958	74	-	2,032
TOTAL	24,713	1,016	-	25,729

PRIOR YEAR

	Unrestricted	Restricted	Endowm' t	TOTAL
	Fund (£)	Funds (£)	Fund (£)	2020 (£)
Gift Aid claimed in the year	23,698	3,547	-	27,245
Gift Aid claimed and due at 31 December 2020	2,178	374	-	2,552
TOTAL	25,876	3,921	-	29,797

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 4 - MINISTRY	Unrestricted Fund (£)	Restricted Funds (£)	Endowment Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Youth Pastors' Stipends and Children's Workers	25,965	-	-	25,965	26,201
Employers' National Insurance	953	-	-	953	971
Personal Expenses -Other Staff	5,450	-	-	5,450	3,740
Church Rates	1,091	-	-	1,091	1,400
Pulpit Supply	1,095	-	-	1,095	427
Young Peoples Work	3,146	-	-	3,146	3,849
Outreach	3,845	-	-	3,845	3,533
Equipment	1,262	-	-	1,262	1,838
Training	1,259	-	-	1,259	309
Gift to Mission	-	-	-	-	204
Sundry Expenditure	1,828	-	-	1,828	1,808
Depreciation	4,534	-	-	4,534	4,461
Administration - Salaries (inc pension contribution)	11,353	-	-	11,353	9,678
Office Expenses and Consumables	3,542	-	-	3,542	3,029
Professional Fees	2,160	-	-	2,160	1,657
Bank Charges	99	-	-	99	60
TOTAL	67,582	-	-	67,582	63,165

All expenditure in 2020 was represented by unrestricted funds.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 5 – GOVERNANCE COSTS

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Independent Examination 2021	2,160	-	-	2,160	1,734
Over accrued in prior year	-	-	-	-	(77)
TOTAL	2,160	-	-	2,160	1,657

All expenditure in 2020 was represented by unrestricted funds.

The fee payable to the independent examiner for 2021 are £2,160 (during 2020 the fees were £1,734) (inclusive of VAT).

NOTE 6 – TRUSTEES' REMUNERATION AND EXPENSES

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Minister's Stipend	22,460	-	-	22,460	33,315
Employers' National Insurance	1,897	-	-	1,897	3,394
PAYE/NI Rebate	(3,490)	-	-	(3,490)	(2,619)
Contribution to Pensions	12,969	-	-	12,969	10,888
Minister's Expenses	426	-	-	426	2,372
Manse Costs	1,983	-	-	1,983	3,433
TOTAL	36,245	-	-	36,245	50,783

All expenditure in 2020 was represented by unrestricted funds.

No deacons are provided with any remuneration or expenses, except the minister. Under the church governing document: Clauses 20.1 and 23 of the church governing document states: 'notwithstanding the fact that any minister or ministers appointed by the church are charity trustees they will be entitled to be paid an agreed and reasonable remuneration or stipend out of the funds of the church'. Richard Pollard received a stipend of £17,296 (£30,150 - 2020) with pension contributions of £12,969 (£10,888 - 2020) Employer's national insurance contributions of £1,897 (2020: £3,165) were made on his behalf. There were no trustees' expenses reimbursed or waived in the year.

NOTE 7 - MISSION/GOOD CAUSES

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Baptist Missionary Society	10,000	-	-	10,000	10,000
Home Mission Fund	10,000	-	-	10,000	10,000
Claire Hodges Project (via Mission Direct)	2,328	-	-	2,328	1,749
Olad - Ethiopia	-	-	-	-	200
Comfort for the Rejected - Kenya	-	-	-	-	1,000
Contingency fund for housing projects	-	-	-	-	2,500
Overseas Trips	300	-	-	300	1,000
Pakistan Mission	-	-	-	-	1,000
Mr & Mrs D Masters Mission	-	-	-	-	300
Sam Knight Mission	-	-	-	-	750
IJM UK Mission	-	-	-	-	300
Gift to Serving Missionaries	1,000	-	-	1,000	2,000
Other (inc soup run)	2,308	-	-	2,308	1,922
TOTAL	25,936	-	-	25,936	32,721

All expenditure in 2020 was represented by unrestricted funds.

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 8 - BUILDINGS, MAINTENANCE AND EQUIPMENT

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Routine Maintenance	47,280	-	-	47,280	28,817
Energy Costs	8,131	-	-	8,131	6,850
Insurance	6,661	-	-	6,661	6,420
Depreciation	1,367	-	-	1,367	1,367
TOTAL	63,439	-	-	63,439	43,454

All expenditure in 2020 was represented by unrestricted funds.

NOTE 9 - WAGES AND SALARIES

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL 2021 (£)	TOTAL 2020 (£)
Gross Salaries	57,158	4,400	-	61,558	73,334
Employers National Insurance	2,900	-	-	2,900	4,427
Employment Allowance (NI rebate)	(3,490)	-	-	(3,490)	(2,619)
Contribution to Pension	15,539	-	-	15,539	11,847
TOTAL	72,107	4,400	-	76,507	86,989

All expenditure in 2020 was represented by unrestricted funds except for £5,300 Gross salary costs met from restricted funds.

The average number of paid staff was:

	2021	2020
Ministry	2.1	2.3
Administration	0.3	0.3
Total	2.4	2.6

Key management personnel are the minister and deacons. The total salary and benefits for these people including pension contributions into the Baptist Union pension scheme covering existing and previous pastors were £30,265 (2020 - £44,203).

Total donations received from trustees and related parties were £17,500 (2020 - £19,880).

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 9 - WAGES AND SALARIES - continued

The paid staff comprise:

- One Full-time Minister (fully funded by the Church)
- One Part-time Youth Worker
- One Part-time Family Worker
- One Part-time Secretary/Administrator
- Two Part-time Hope in Action Workers
- One Intern

Wages and Salaries costs are shown in the SOFA under the separate headings of Ministry, Buildings and Administration. This note (9) is included to give greater clarity in respect of the costs associated with paid staff.

The full time Minister is provided with accommodation in the form of a Manse, which is owned by the Church. Additionally, the Church and the Minister contributes to the Baptist Ministers' Pension Trust Limited in respect of retirement benefits. There are no employees with emoluments of £60,000 or more.

FISHPONDS BAPTIST CHURCH

NOTE 10 – FUND COMPARATIVES for the STATEMENT of FINANCIAL ACTIVITIES

	Unrestricted Fund (£)	Restricted Fund (£)	Endowm't Fund (£)	TOTAL FUNDS 2020 (£)
<u>INCOME FROM</u>				
Donations and Legacies				
Freewill Offerings	129,642	16,705	-	146,347
Members' Gifts - legacy	14,272	-	-	14,272
Income Tax Reclaimed	25,876	3,921	-	29,797
	169,790	20,626	-	190,416
Income from Charitable Activities	4,214	46,178	-	50,392
Other Trading Activities				
Rents and contributions to use of premises	24,674	-	-	24,674
Income from Investments	146	-	-	146
TOTAL INCOME AND ENDOWMENTS	198,824	66,804	-	265,628
<u>EXPENDITURE</u>				
Charitable Activities:				
Ministry	113,948	-	-	113,948
Gifts to Good Causes / Mission	32,721	-	-	32,721
Buildings Maintenance and Equipment	43,454	-	-	43,454
Hope 43 and Building Fund	-	41,477	-	41,477
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	190,123	41,477	-	231,600
NET INCOME / (EXPENDITURE)	8,701	25,327	-	34,028
ACTUARIAL GAINS/(LOSSES) ON DEFINED BENEFIT PENSION SCHEME	32,355	-	-	32,355
NET MOVEMENT IN FUNDS	41,056	25,327	-	66,383
BALANCES BROUGHT FORWARD AT 1 JANUARY	44,766	157,549	268,950	471,265
BALANCES CARRIED FORWARD AT 31 DECEMBER	85,822	182,876	268,950	537,648

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 11 – FIXED ASSETS

	TOTAL 2021 (£)	TOTAL 2020 (£)
Manses at:		
37 Crescent Road, Downend, Bristol	94,000	94,000
77 Vassall Road, Fishponds, Bristol	174,950	174,950
Brought Forward and Carried Forward	268,950	268,950
Fixtures and Fittings (of the Church):		
Brought Forward	12,586	3,011
Additions	4,052	15,403
Depreciation	(5,901)	(5,828)
	10,737	12,586
TOTAL	279,687	281,536

The Church buildings and land at Downend Road, Fishponds, Bristol is held in the name of the West of England Baptist Association, as Trustees. No value has been attributed to these premises, as reliable cost information is not available and conventional valuation approaches lack significant reliability. The premises are insured for £3.8 million with the Baptist Insurance Society. The Manses are stated at cost.

NOTE 12 - CURRENT ASSETS

	TOTAL 2021 (£)	TOTAL 2020 (£)
Sundry Debtors	2,230	2,995
Prepayments	4,277	6,469
	6,507	9,464
Bank Accounts: Nat West Bank (Current a/c)	-	2,100
Bank Accounts: Charity Aid Foundation (Cash CAF)	138,994	130,857
Charity Aid Foundation (Gold CAF)	194,108	170,346
	333,102	303,303
TOTAL	339,609	312,767

NOTE 13 - CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	TOTAL 2021 (£)	TOTAL 2020 (£)
Accruals	3,157	2,934
Pension Scheme Liability	9,242	9,242
TOTAL	12,399	12,176

NOTE 14 - CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

	TOTAL 2021 (£)	TOTAL 2020 (£)
Pension Scheme Liability	34,457	44,479
TOTAL	34,457	44,479

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 15 – RECONCILIATION OF MOVEMENTS IN FUNDS

	At 1st Jan 2021	Income	Expenditure	Transfers	Gains and losses	At 31st Dec 2021
Unrestricted Fund:						
General Funds	139,542	215,346	(193,202)	6,870	-	168,556
Pension Fund Liability	(53,720)	-	-	-	10,022	(43,698)
	85,822	215,346	(193,202)	6,870	10,022	124,858
Endowments:						
Capital Fund	268,950	-	-	-	-	268,950
Restricted Funds:						
Building Fund	123,031	4,729	-	(22,768)	-	104,992
Missionary Fund	51,750	-	(4,400)	-	-	47,350
Dodisham Fund	1,382	7,203	(18,626)	20,737	-	10,696
Vassall Fund	6,713	30,696	(16,976)	(4,839)	-	15,594
	182,876	42,628	(40,002)	(6,870)	-	178,632
TOTAL	537,648	257,974	(233,204)	-	10,022	572,440

Fund Descriptions

Capital fund – This relates to the two church manses.

Building fund - This has been set up as the source of income for the re-development of the Fishponds Baptist Church buildings. This will include changes to the building such as a lift, new heating systems, etc.

Missionary Fund - These funds represent amounts given to help the church undertake missionary work.

Dodisham Fund - This has been set up to facilitate donations for the set up and then to support the ongoing work of looking after tenants who reside in the house in Dodisham Road. The tenants are people who have recovered from addictions and are looking towards living a normal life in society.

Vassall Fund - This has been set up to facilitate the giving of money for the set up and then to support the ongoing work of looking after tenants who reside in the house in Vassals Road. The tenants are people who have recovered from addictions and are looking towards living a normal life in society.

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 15 – RECONCILIATION OF MOVEMENTS IN FUNDS - Continued

Analysis of Net Assets Between Funds

	Restricted Funds	Endowment Funds	Designated Funds	Unrestricted Funds	Total 2021
Tangible fixed assets	-	268,950	-	10,737	279,687
Cash and short-term deposits	178,632	-	-	154,470	333,102
Other net assets	-	-	-	3,349	3,349
Pension Scheme Liability	-	-	-	(43,698)	(43,698)
	178,632	268,950	-	124,858	572,440

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 15 – RECONCILIATION OF MOVEMENTS IN FUNDS - Continued

PRIOR YEAR COMPARATIVES

	At 1st Jan 2020	Income	Expenditure	Transfers	Gains and losses	At 31st Dec 2020
Unrestricted Fund:						
General Funds	130,841	198,824	(190,123)	-	-	139,542
Pension Fund Liability	(86,075)	-	-	-	32,355	(53,720)
	44,766	198,824	(190,123)	-	32,355	85,822
Endowments:						
Capital Fund	268,950	-	-	-	-	268,950
Restricted Funds:						
Building Fund	97,943	26,888	(1,800)	-	-	123,031
Mission Trip	56,250	-	(4,500)	-	-	51,750
Dodisham Fund	2,048	17,341	(18,007)	-	-	1,382
Vassall Fund	1,308	22,575	(17,170)	-	-	6,713
	157,549	66,804	(41,477)	-	-	182,876
TOTAL	471,265	265,628	(231,600)	-	32,355	537,648

Analysis of Net Assets Between Funds

	Restricted Funds	Endowment Funds	Designated Funds	Unrestricted Funds	Total 2020
Tangible fixed assets	-	268,950	-	12,586	281,536
Cash and short-term deposits	179,933	-	-	123,370	303,303
Other net assets	2,943	-	-	3,586	6,529
Pension Scheme Liability	-	-	-	(53,720)	(53,720)
	182,876	268,950	-	85,822	537,648

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 16 - PENSION SCHEME LIABILITIES

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.] The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	%pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (RPI)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

FISHPONDS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

NOTE 16 - PENSION SCHEME LIABILITIES - Continued

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30 September 2020, deficiency contributions are payable until 30 June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Balance sheet liability at year start	53,721	86,076
Minus deficiency contributions paid	(9,405)	(6,932)
Interest cost (recognised in SoFA)	200	1,818
Remaining change to balance sheet liability* (recognised in SoFA)	(818)	(27,242)
Balance sheet liability at year end	43,698	53,720

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

	31-Dec-21	31-Dec-20	31-Dec-19
Discount rate	1.3%	0.4%	1.7%
Future increases to Minimum Pensionable Income	4.0%	3.0%	3.2%

The Church has also made pension contributions to NEST (National Employment Savings Trust) workplace pensions for three employees during 2021 (3 - 2020). These are defined contribution pensions and the Church and the employees made contribution of 3% and 5% respectively which complies with current pension legislation.

NOTE 17 - RELATED PARTY TRANSACTIONS

There were no related party transactions during the year other than those noted elsewhere.