

THE LADY JOSEPH CHARITABLE TRUST

(Registered charity, number 1131401)

**Financial Statements
for the year ended 5 April 2023**

THE LADY JOSEPH CHARITABLE TRUST

Financial Statements for the year ended to 5 April 2023

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THE LADY JOSEPH CHARITABLE TRUST

Trustees' Annual Report for the year ended 5 April 2023

Registered charity number

1131401

Main address

The Lady Joseph Charitable Trust
Corndean Hall
Winchcombe
Cheltenham
GL54 5AN

Trustees

Henrietta Cheetham (appointed 3 July 2009)
Iona Joseph (appointed 3 July 2009)

Bankers

Royal Bank of Scotland
Cheltenham Branch
45 The Promenade
Cheltenham
GL50 1PY

Accountants

Michaelides Warner
102 Fulham Palace Road
London
W6 9PL

Governance and management

Management is carried out by Henrietta Cheetham with valuable input from her fellow Trustee, Iona Joseph, the charity's patron, David Hunt, and a number of advisors including Michel Assouline and Maggie Jackman.

Aims and objectives

The Trust aims to relieve people with physical, mental, or sensory disabilities by encouraging and facilitating their participation in equestrian sporting activities and assisting in the provision of training, facilities, horses and equipment for this purpose.

Summary of the main achievements during the period

The charity has continued to train the horses for use by disabled riders, and continued to provide opportunities for disabled people to become involved in equestrian sports.

The charity's policy on reserves

It has been decided that £40,000 of the income will be retained as reserves for the charity. Ongoing charitable expenditure and operating costs will be met from the remainder of the income received to date and from future donations.

Signed on behalf of the charity's trustees:

Signed 

Henrietta Cheetham

Date 27/1/24

THE LADY JOSEPH CHARITABLE TRUST

Independent Examiner's report to the trustee of The Lady Joseph Charitable Trust for the year ended 5 April 2023

We report on the accounts of the above name charity for the year ended 5 April 2023 which are set out on pages 7 to 9.

Respective responsibilities of trustee and examiner

The trustee is responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). The trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as member concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matters have come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the requirements:
- the accounting records were not kept in accordance with section 130 of the Charities Act 2011; and
 - the accounts prepared from the accounting records did not comply with the accounting requirements of the 2011 Act, and
 - the accounts do not comply with the applicable requirements concerning the content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

have been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michaelides Warner

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Michaelides Warner
Chartered Accountants
102 Fulham Palace Road
London
W6 9PL

Date: *24/1/2024*

THE LADY JOSEPH CHARITABLE TRUST

Statement of Financial Activities for the year ended 5 April 2023

		5 April 2023	5 April 2022
	£	£	£
Receipts:			
Horse Sale		112,801	
Donations	-		-
Gift Aid recoverable	-		-
Interest	-		0.73
Total Receipts		112,801	0.73
Payments:			
Horse purchases	48,000		-
Veterinary fees	996		353
Insurance	7,107		-
Training and riding services	947		-
Horse maintenance	-		6328
Printing, postage, and stationery	-		-
Subscriptions	135		-
Traveling	-		-
Computer cost	312		-
Sundry	-		-
Legal and professional fees	-		-
Accountancy fees	1,410		1,902
Interest correction for 2016/2017 Accounts	-		-
Bank charges	-		-
Total Payments		(58,907)	(8,583)
Net Receipts/(Expenses)		53,894	(8,582)
Total unrestricted funds of the charity brought forward		44,796	53,378
Total unrestricted funds of the charity carried forward		98,690	44,796

THE LADY JOSEPH CHARITABLE TRUST

Balance Sheet As at 5 April 2023

	5 April 2023		5 April 2022	
	£	£	£	£
Assets				
Debtors	46,598		48,500	
Cash at Bank	<u>54,536</u>		<u>-</u>	
Total Assets		101,134		48,500
Liabilities				
Accruals	1,782		1,782	
Trade Creditors	642		1,902	
Other creditors	<u>20</u>		<u>20</u>	
Total Liabilities		(2,444)		(3,704)
Net Assets		<u>98,690</u>		<u>44,796</u>
Total unrestricted funds of the charity		<u>98,690</u>		<u>44,796</u>

These financial statements are accepted on behalf of the charity by:

Signed _____

Date _____

Henrietta Cheetham

THE LADY JOSEPH CHARITABLE TRUST

Notes to the accounts for the year ended 5 April 2023

1. Basis of Accounting

These Accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP 2016)
- And with the Charities Act 2011

2. Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

3. Committee members' remuneration

No Committee members received any receipts from the charity during the period.

4. Related party transactions

Amount included in debtors are owed by Henrietta Cheetham and are later transferred to charity account after the year end.



HM Revenue
& Customs

Trust and Estate Tax Return 2023

for the year ended 5 April 2023 (2022-23)

Phone 0300 123 1072

Date 06 April 2023

HM Revenue & Customs
Trusts
BX9 1EL
United Kingdom

Mrs H J Cheetham
Corndean Hall
Winchcombe
Gloucestershire
GL54 5AN

Tax Reference 1314867647

The Lady Joseph Charitable Trust

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2022 to 5 April 2023. We've sent you this paper form to fill in, but you can also file the tax return online using our internet service (you will need to buy commercial software).

Make sure the tax return, and any documents we ask for, reach us by:

- 31 October 2023 if you want us to calculate the trust's or estate's tax or if you file a paper tax return, or both, or
- 31 January 2024 if you file the return online

Whichever method you choose, the tax return and any documents asked for must reach us by the relevant deadline or we will charge an automatic penalty of £100.

If you file online, you have until 31 January to file the tax return and you'll receive an instant on-screen acknowledgement telling you that we've received it. You can still file online even if we've sent you a paper tax return. To file online, go directly to our official website by typing www.gov.uk/taxreturnforms into your internet browser address bar. Do not use a search website to find HMRC services online.

If this return has been issued to you after 31 July 2023, then you must make sure that you fill it in and return it by the later of:

- the relevant dates above, or
- 3 months after the date of issue

Make sure your payment of any tax the trust or estate owes reaches us by 31 January 2024. Otherwise you'll have to pay interest, and possibly a late payment penalty.

We may check the Trust and Estate Tax Return. There are penalties for supplying false or incomplete information.

Calculating the trust's or estate's tax

You can choose to calculate the trust or estate's tax. But if you do not want to, and providing we receive the return by 31 October 2023, we'll work out the tax for you and let you know if there is tax to pay by 31 January 2024.

However, if you file later than 31 October 2023 or 3 months after the date this notice was given, see the Trust and Estate Tax Calculation Guide (sent with this return unless we know you have a tax adviser).

The Trust and Estate Tax Return – your responsibilities

We have sent you pages 1 to 12 of the tax return.

You might need other forms – 'supplementary pages' – if the trust or estate had particular income or capital gains. Use page 3 to check.

You are responsible for sending us a complete and correct return, but we're here to help you get it right.

Ways we can help you:

- the Trust and Estate Tax Return Guide should answer most of your questions, go to www.gov.uk/taxreturnforms
- phone us on the number above

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Step 1

– read the notes in the Trust and Estate Tax Return Guide

You may not have to answer all the questions in this tax return.

Tick if this applies

- 1) If you're the trustee of a bare trust (except an unauthorised unit trust), that is, one in which the beneficiary(ies) has/have an immediate and absolute title to both capital and income, you can go straight to Question 17 on page 10. Do not tick the box if you choose to complete the return. ☐
- 2) If you're the personal representative of a deceased person and completing this tax return for a period of administration and all the points below apply:

- all the income arose in the UK
- you do not want to claim relief (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- all income has had tax deducted before you received it
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies where no tax is treated as having been paid on the gain
- no capital payments or benefits have been received from a non-resident, dual resident or immigrating trust

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

- 3) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), and:

- no income arose to the trust, or ☐
- all trust income is received directly by the beneficiary(ies), or ☐
- all the income arose in the UK and has had tax deducted before you received it, or ☐
- part of the income is received directly by the beneficiary(ies) and the part that is not received directly by the beneficiary(ies) comprises only income arising in the UK which has had tax deducted before you receive it ☐

and all of the following points apply

- the answer will be 'No' in box 8.13 of Question 8
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies
- you do not wish to claim reliefs (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- no further capital has been added to the settlement (Question 12)
- no capital payments have been made to, or for the benefit of, relevant children of the settlor during their lifetime (Question 15)
- the trust has never been non-resident and has never received any capital from another trust which is, or at any time has been, non-resident (Question 16)

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

- 4) If you're the trustee of a charitable trust you must complete the charity supplementary pages as well as this form:

- if you're claiming exemption from tax on all your income and gains, you can go straight to Question 7. You should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20, and 22 ☐
- if you're claiming exemption from tax on only part of your income and gains, you must answer Questions 1 to 9 for any income for which you're not claiming exemption - you should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20 and 22. ☐

- 5) In any other case, including if you're the trustee of an unauthorised unit trust, you should go to Step 2.

Step 2

Answer Questions 1 to 7 and 23 to check if you need supplementary pages to give details of particular income or gains. The notes in the Trust and Estate Tax Return Guide will help. When you've answered Questions 1 to 7 and Question 23, answer Question 8.

Go to www.gov.uk/taxreturnforms to download any supplementary pages that you need. Make sure you download the supplementary pages for the Trust and Estate Tax Return.

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Make sure you have the supplementary pages you need, tick the box below when you have got them

Q1 Did the trust or estate make any profit or loss from a sole trade?
Read the note for this box in the Trust and Estate Tax Return Guide if you are the personal representative of a deceased Name at Lloyd's.

Yes ☐ **Trust and estate trade** ☐

Q2 Did the trust or estate make any profit or loss or have any other income from a partnership?

Yes ☐ **Trust and estate partnership** ☐

Q3 Did the trust or estate receive any UK property income?

Yes ☐ **Trust and estate UK property** ☐

Q4 Did the trust or estate receive any income from foreign companies or savings institutions, offshore funds or trusts abroad, land and property abroad, or make gains on foreign life insurance policies?

Yes ☐

Is the trust or estate claiming relief for foreign tax paid on foreign income or gains, or relief from UK tax under a Double Taxation Agreement?

Yes ☐ **Trust and estate foreign** ☐

Q5 Capital Gains Tax
Did the trust or estate dispose of chargeable assets?
Answer 'Yes' if the trust or estate disposed of chargeable assets and details of the gains or losses made are required in this return. Read the note for this box in the guide.

Yes ☐

Answer 'Yes' if you want to make a claim or election for the year

Yes ☐ **Trust and estate capital gains** ☐

Q6 Is the trust claiming to be not resident in the UK, or dual resident in the UK and another country for all or part of the year?

Yes ☐ **Trust and estate non-residence** ☐

Q7 Is the trust claiming total or partial exemption from tax because of its charitable status?

Yes ☒ **Trust and estate charities** ☒

Q23 Pensions – in the case of an estate, are there any tax charges and/or taxable lump sums? Read the note for this box in the guide.

Yes ☐ **Estate pension charges etc** ☐

Q8 Read the notes for this question in the guide. Answer all the questions.

Are you completing this tax return:

- for a period of administration
- as the trustee of an unauthorised unit trust
- as the trustee of an employment related trust
- as the trustee of a Heritage Maintenance Fund
- as the trustee of an Employer Financed Retirement Benefit Scheme (EFRBS)?
If this happened during the return year enter the date the EFRBS first became operative in box 21.9

If you're a trustee:

- can any settlor (or living settlor's spouse or civil partner) benefit from the capital or income?
- are you a participator in an underlying non-resident company (a company that would be a close company if it were resident in the UK)?
- is the trust liable to Income Tax at the special trust rates (the trust rate of 45% or the dividend trust rate of 39.35%) on any part of the income or would it be on any income above the standard rate band (for example, you have discretion about paying income to beneficiaries)?
- has a valid vulnerable beneficiary election been made?

No	Yes
8.1 <input checked="" type="checkbox"/>	8.2 <input type="checkbox"/>
8.3 <input checked="" type="checkbox"/>	8.4 <input type="checkbox"/>
8.5 <input checked="" type="checkbox"/>	8.6 <input type="checkbox"/>
8.7 <input checked="" type="checkbox"/>	8.8 <input type="checkbox"/>
8.9 <input checked="" type="checkbox"/>	8.10 <input type="checkbox"/>
8.11 <input checked="" type="checkbox"/>	8.12 <input type="checkbox"/>
8.13 <input checked="" type="checkbox"/>	8.14 <input type="checkbox"/>
8.15 <input checked="" type="checkbox"/>	8.16 <input type="checkbox"/>
8.17 <input checked="" type="checkbox"/>	8.18 <input type="checkbox"/>

Step 3 Now fill in any supplementary pages before answering Questions 9 to 22, as directed.

Please use blue or black ink to fill in the Trust and Estate Tax Return. Please do not include pence.
Round down income and gains. Round up tax credits and tax deductions. Round to the nearest pound.

Q9 Did the trust or estate receive any other income not already included on the supplementary pages?

Yes ☐

If Yes, fill in boxes 9.1 to 9.26 as appropriate.

If you wish, you may in the following circumstances leave blank some of boxes 9.1 to 9.26:

- a) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), you may exclude income which has had tax deducted before you received it unless
 - (i) that income has not been received directly by the beneficiary and there are accrued income scheme losses to set against the interest or you're claiming losses against general income, or
 - (ii) its exclusion would make you liable to make a payment on account which would not be due if you included it – see page 15 of the Trust and Estate Tax Calculation Guide concerning payments on account before following this guidance
- b) If you're the personal representative of a deceased person, you may exclude income which has had tax deducted before you received it unless there are accrued income scheme losses to set against the interest. If the reliefs claimed at Question 10A on page 6 exceed untaxed income, you will need to include estate income that has had tax deducted to make sure a repayment can be calculated

Have you received any taxed income which you are not including in this Trust and Estate Tax Return because (a) or (b) above apply?

Yes ☐

Interest and alternative finance receipts

- Untaxed UK interest and alternative finance receipts – read the notes in the guide

Taxable amount

9.1 £

- Taxed UK interest and alternative finance receipts – read the notes in the guide (do not include Property Income Distributions)

Amount after tax taken off

9.2 £

Tax taken off

9.3 £

Gross amount before tax

9.4 £

- National Savings & Investments (other than First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds)

Taxable amount

9.5 £

- National Savings & Investments, First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds

Taxable amount

9.6 £

- Other income from UK savings and investments (except dividends)

Amount after tax taken off

9.7 £

Tax taken off

9.8 £

Gross amount before tax

9.9 £

■ Dividends

- Dividends from UK companies (but excluding Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Total dividend

9.10 £

- Dividend distributions from UK authorised unit trusts and open-ended investment companies

Total dividend/distribution

9.11 £

- Stock dividends from UK companies

Total dividend

9.12 £

- Bonus issues of securities and redeemable shares and loans written off

Taxable amount

9.13 £

■ Gains on UK life insurance policies, life annuities and capital redemption policies

- on which no tax is treated as paid

Amount of gain

9.14 £

- on which tax is treated as paid

Tax treated as paid

9.15 £

Amount of gain

9.16 £

■ Other income

- Other income (including Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Amount after tax taken off

9.17 £

Tax taken off

9.18 £

Gross amount before tax

9.19 £

Losses brought forward

9.20 £

Losses used in 2022–23

9.21 £

2022–23 losses carried forward

9.22 £

■ Deemed income – read the notes in the guide

- Accrued Income Scheme profits and deeply discounted securities

Taxable amount

9.23 £

- Other deemed income etc

Taxable amount

9.24 £

- Company purchase of its own shares

box 9.25 not in use

Taxable amount

9.26 £

Q9A Standard rate band

- Amount of standard rate band – read the notes in the guide

9A.1 £

1,000.00

OTHER INFORMATION for the year ended 5 April 2023

Q10A Do you want to claim any reliefs or have you made any annual payments, or patent royalty payments?

Yes ☐

If Yes, fill in boxes 10.1A to 10.7A and/or 10.1B to 10.1C as appropriate. If not applicable, go to question 11.

- Personal representatives: interest on loans and payments made under alternative finance arrangements to pay Inheritance Tax

Amount of payment

10.1A £

- Trustees: annual payments

Amount of payment

10.2A £

Tax taken off

10.3A £

Gross amount

10.4A £

- Trustees: patent royalties

Amount of payment

10.5A £

Tax taken off

10.6A £

Gross amount

10.7A £

Q10B Do you want to claim special Income Tax treatment where a valid vulnerable beneficiary election has effect?

Yes ☐

If Yes, fill in box 10.1B. If not applicable, go to question 11.

- Amount of relief claimed

10.1B £

Q10C Employee Benefit Trusts – do you want to claim relief for discretionary employment income payments?

Yes ☐

If Yes, fill in box 10.1C. If not applicable, go to question 11.

- Amount of relief claimed – read the notes in the guide

10.1C £

Q11 Were any annual payments made out of capital or out of income not brought into charge to Income Tax?

Yes ☐

If Yes, fill in boxes 11.1 to 11.3 as appropriate. If not applicable, go to question 12.

- Annual payments

Amount of payment

11.1 £

Tax taken off

11.2 £

Gross amount

11.3 £

If you're a personal representative, go to Question 17. Do not fill in Questions 12 to 16.

Q12 Have any assets or funds been put into the trust in year 2022–23?

Yes ☐

If Yes, fill in boxes 12.1 to 12.9 as appropriate. If not applicable, go to question 13.

Settlor's name and address

12.1	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>

Description of asset

12.2	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Value of asset

12.3 £

Settlor's name and address

12.4	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>

Description of asset

12.5	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Value of asset

12.6 £

Q12 Continued

Settlor's name and address	Description of asset
12.7	12.8
Postcode	

Value of asset

12.9 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q13 Is any part of the trust income not liable to tax at the special trust rates?

Yes

If yes, fill in boxes 13.7 to 13.21 below. Otherwise, fill in boxes 13.19 to 13.21 only.

Boxes 13.1 to 13.6, 13.9, 13.10, 13.15 and 13.16 are not being used

■ Income to beneficiaries whose entitlement is not subject to the trustees' (or any other person's) discretion

- Amount of income chargeable at the dividend ordinary rate
- Trust management expenses applicable to the income in box 13.7
- Amount of income chargeable at the basic rate
- Trust management expenses applicable to the income in box 13.11

13.7 £

13.8 £

13.11 £

13.12 £

■ Income allocated to specific purposes

- Amount of income chargeable at the dividend ordinary rate
- Trust management expenses applicable to the income in box 13.13
- Amount of income chargeable at the basic rate
- Trust management expenses applicable to the income in box 13.17

13.13 £

13.14 £

13.17 £

13.18 £

■ Trust management expenses

- Total amount of deductible trust management expenses – read the notes in the guide
- Expenses set against income not liable at the special trust rates
- Total income not liable to UK Income Tax and not included elsewhere on this Trust and Estate Tax Return (non-resident trusts only)

13.19 £

Total of column above

13.20 £

13.21 £

Q13A Is this a settlor-interested trust where part of the income is not settlor-interested?

Yes

If Yes, complete box 13A.1. If not applicable, go to question 14.

Complete box 13A.1 only if you have ticked both boxes 8.12 and 8.16 and part of the trust income, which is liable at the special trust rates, is not settlor-interested.

- Amount of tax pool applicable to income that is not settlor-interested – read the notes in the guide

13A.1 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

Q14 Have discretionary payments of income been made to beneficiaries? Trustees of Heritage Maintenance Funds: do not complete these boxes for expenditure on heritage property.

If Yes, fill in boxes 14.1 to 14.15 as appropriate. Otherwise, fill in box 14.15 only.

14.1	
14.3	
14.5	
14.7	
14.9	
14.11	
14.13	

14.2	£
14.4	£
14.6	£
14.8	£
14.10	£
14.12	£
14.14	£

- 14.15 £

If Yes, fill in box 15.1. If not applicable, go to question 15A.

- Amount paid

15.1 £

If Yes, fill in boxes 15A.1 to 15A.12 as appropriate. If not applicable, go to question 16.

- | Date | |
|--------------|-----|
| 15A.1 | / / |

	Amount
15A.2	£

Name of company (if appropriate)

15A.3

Registered office

15A.4	
	Postcode

Postcode

15A.5 Date / /

	Amount
15A.6	£

Name of company (if appropriate)

15A.7

Registered office

15A.8	
	Postcode

Postcode

15A.9 / /

Amount
15A.10 £

Name of company (if appropriate)

15A.11

Registered office

15A.12	
	Postcode

Postcode

OTHER INFORMATION for the year ended 5 April 2023

Q16 Has the trust at any time been non-resident or received any capital from another trust which is, or at any time has been, non-resident?

Yes ☐

If Yes, read the notes on this section in the Trust and Estate Tax Return Guide and, if appropriate, fill in box 16.1. If not applicable, go to question 17.

If Yes, have the trustees made any capital payments to, or provided any benefits for, the beneficiaries?

Yes ☐

- Total capital payments or value of benefits provided

16.1 £

Please give details of the payments in box 16.1 in the boxes below. If there are insufficient boxes please provide the additional details on a separate sheet.

Name of beneficiary	
16.2	
Address of beneficiary	
16.4	
	Postcode
Amount/value of payment/benefit	
16.6	£

Name of beneficiary	
16.3	
Address of beneficiary	
16.5	
	Postcode
Amount/value of payment/benefit	
16.7	£

Name of beneficiary	
16.8	
Address of beneficiary	
16.10	
	Postcode
Amount/value of payment/benefit	
16.12	£

Name of beneficiary	
16.9	
Address of beneficiary	
16.11	
	Postcode
Amount/value of payment/benefit	
16.13	£

Name of beneficiary	
16.14	
Address of beneficiary	
16.16	
	Postcode
Amount/value of payment/benefit	
16.18	£

Name of beneficiary	
16.15	
Address of beneficiary	
16.17	
	Postcode
Amount/value of payment/benefit	
16.19	£

If you've received capital from any other trust which is, or at any time has been, non-resident please provide the following details.

Name of trust	
16.20	
Address of trustee	
16.22	
	Postcode

Date trust set up	
16.21	/ /
Amount of value received	
16.23	£

OTHER INFORMATION for the year ended 5 April 2023

Q17 Do you want to calculate the tax?

Yes ☒

If yes, do it now and then fill in boxes 17.1 to 17.10 below.

To get the Trust and Estate Tax Calculation Guide, go to www.gov.uk/taxreturnforms

- Total tax due for 2022–23 before you made any payments on account (put the amount in brackets if an overpayment)

17.1 £ 0.00

- Tax due for earlier years

17.2 £

- Tick box 17.3 if you've calculated tax overpaid for earlier years and enter the amount in box 17.4

17.3

17.4 £

- Tick box 17.5 if you're making a claim to reduce your payments on account. Enter your reduced payment in box 17.7 and say why in the 'Additional information' box, box 21.9

17.5

Tick box 17.6 if you do not need to make payments on account

17.6 ☒

- Your first payment on account for 2023–24 (include the pence)

17.7 £ 0.00

- Tick box 17.8 if you're claiming a repayment of 2023–24 tax now and enter the amount in box 17.9

17.8

17.9 £

- Pension charges due – enter the amount from box 27 of the Working Sheet in the Notes on Estate Pension Charges etc

17.10 £

Q18 If the trust or estate has paid too much tax do you want to claim a repayment?

Yes ☐

If Yes, fill in boxes 18.1 to 18.12 as appropriate. If not applicable, go to question 19.

(If you do not tick 'Yes', or the tax overpaid is below £10, we'll use the amount you're owed to reduce the next tax bill.)

If the tax has been paid by credit or debit card, we will always try to repay back to the card first before making any repayment as requested below.

Should the repayment (or payment) be sent:

- to your bank or building society account? Tick box 18.1 and fill in boxes 18.3 to 18.7

18.1

- If you do not have a bank or building society account, read the notes for this question in the guide, tick box 18.8A

18.8A

or

- to your nominee's bank or building society account? Tick box 18.2 and fill in boxes 18.3 to 18.7 and boxes 18.9A to 18.12 as required

18.2

- If you would like a cheque to be sent to your nominee, tick box 18.8B and fill in boxes 18.9A to 18.12 as required

18.8B

- If your nominee is your adviser, tick box 18.9A

18.9A

Name of bank or building society

18.3

Adviser's reference for you (if your nominee is your adviser)

18.9B

Name of account holder

18.4

I authorise

Name of your nominee or adviser

18.10

Branch sort code

18.5

Address of nominee or adviser

18.11

Account number

18.6

Postcode

Building society reference

18.7

to receive on my behalf the amount due

18.12 This authority must be signed by you. A photocopy of your signature will not do.

Signature

OTHER INFORMATION for the year ended 5 April 2023

Q19 Please provide a daytime phone number in case we need to contact you with any questions about the information you have provided in this return or in the Trust Register

For more information about the Trust Register, go to www.gov.uk/trusts-taxes/registering-a-trust

- Your daytime phone number (including the area code)

19.1 020 8741 4202

Q20 You have a responsibility to ensure the information you have supplied on the Trust Register is accurate and up to date to the best of your knowledge and belief.

Tick this box if there have been any changes or additions to the people associated with the trust, and you've provided the updated details on the Trust Register or you've confirmed on the Trust Register that there have been no changes to the trust.

20.1

These people include trustees, personal representatives, beneficiaries, members of the class of beneficiaries, settlors, protectors, agents or any other natural person exercising effective control over the trust.

Q21 Other information

- If you're completing this Trust and Estate Tax Return as a personal representative, please enter in box 21.1 the date of death of the deceased.

Date

21.1 / /

- If the administration period ceased in the year to 5 April 2023, please enter in box 21.2 the date of cessation.

Date

21.2 / /

- If the administration period ceased in the year to 5 April 2023 and there is a trust created by the deceased's will or the rules of intestacy that apply in England & Wales, please tick box 21.3. Read the notes in the guide.

21.3

- If you are a trustee and the trust was terminated in the year to 5 April 2023 please enter in box 21.4 the date of termination and, in the 'Additional information' box, box 21.9, the reason for termination.

Date

21.4 / /

- If this Trust and Estate Tax Return contains any figures that are provisional because you do not yet have final figures, please tick box 21.5. Read the notes for this question in the guide.

21.5

- If any 2022–23 tax was refunded directly by the HM Revenue and Customs office, or (personal representatives only) by the Jobcentre Plus (in Northern Ireland, the Social Security Agency), please enter the amount in box 21.6. Do not include any refunds of excessive payments on account or any Gift Aid repayments claimed from HMRC Charities.

Amount

21.6 £

- I declare that all coronavirus support payments such as Coronavirus Job Retention Scheme received in the period of this tax return have been included as taxable income when calculating profits. Read the notes for this question in the guide.

21.6A

Incorrectly claimed coronavirus support scheme payments

Only fill in this section if you incorrectly claimed any payments from the Coronavirus Job Retention Scheme, or from any other applicable HMRC coronavirus support scheme and you still need to tell HMRC. Read the notes in the Trust and Estate Tax Return Guide.

- Amount of HMRC coronavirus support scheme payments incorrectly claimed

21.6B £

Disclosure of tax avoidance schemes

Read the notes about boxes 21.7 and 21.8 in the Trust and Estate Tax Return Guide.

Scheme reference number or promoter reference number

21.7																			

Tax year in which the expected advantage arises – year ended 5 April

21.8																			

Please do not include any changes of circumstances (for example, name and address) relating to the lead trustee, other trustees, settlors, beneficiaries, class of beneficiaries, protectors, agents or any other natural person exercising effective control over the trust in box 21.9.

21.9 Additional information

Q22 Declaration

I have filled in and am sending back to you the following Trust and Estate Tax Return pages:

1 to 12 of this form <input checked="" type="checkbox"/>	Trust and estate UK property <input type="checkbox"/>	Trust and estate non-residence <input type="checkbox"/>
Trust and estate trade <input type="checkbox"/>	Trust and estate foreign <input type="checkbox"/>	Trust and estate charities <input checked="" type="checkbox"/>
Trust and estate partnership <input type="checkbox"/>	Trust and estate capital gains <input type="checkbox"/>	Estate pension charges etc <input type="checkbox"/>

Before you send the completed tax return back you must sign the statement below.

If you give false information or conceal any part of trust or estate income or chargeable gains, you may be liable to financial penalties and/or you may be prosecuted.

22.1 The information I have given in this tax return is correct and complete to the best of my knowledge and belief.

Signature

Date

• Please print your name in box 22.2

22.2 Mrs Henrietta Jane Cheetham

• Enter the capacity in which you're signing in box 22.3

22.3 Trustee



HM Revenue
& Customs

Trust and Estate Charities

for the year ended 5 April 2023 (2022-23)

Name of trust

The Lady Joseph Charitable Trust

Name of charity, if different

The Lady Joseph Charitable Trust

Tax reference

1314867647

If you want help, look up the box numbers in the notes on Trust and Estate Charities. For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Claim to exemption

- Charity repayment reference

7.1 XT28478

- Charity Commission Registration Number or Scottish Charity Number

7.2 1131401

If the trust is a charity are you claiming exemption from tax on all or part of your income and gains?

Yes ☒

Have all income and gains that you're claiming to be exempt from tax been, or are they to be, applied for charitable purposes?

Yes ☒

Return period

Are you returning information for the year ended 5 April 2023?

Yes ☒

If not, what period does this return cover?

Period begins

7.3 / /

and ends

7.4 / /

Are you enclosing accounts with the return?

Yes ☒

- If 'No', explain why

7.5

Repayments

- Amount already claimed from HMRC Charities

7.6 £

- Total repayment/payment due and

7.8 £

- further repayment/payment due or

7.10 £

- amounts overclaimed

7.12 £

Have you included the amount in box 7.10 in any repayment claim from HMRC Charities?

Yes ☐

Boxes 7.7, 7.9, 7.11 and 7.13 are not in use

Income on which you're claiming exemption

You should enter non-exempt amounts in the appropriate parts of the tax return.

- Total turnover from exempt trading activities

7.14 £

- Investment income

7.15 £

- UK land and buildings income

7.16 £

- Gift Aid

7.17 £

- Other charities

7.18 £

- Legacies

7.19 £

- Gifts of shares or securities received

7.20 £

- Gifts of real property received

7.20A £

- Other sources

7.21 £ 112,801.00

2FHFFDMG2P3DQEHXRJWKUIUYYPYR7LAWA

Expenses as included in the charity accounts

- Trading costs 7.22 £
- UK land and buildings 7.23 £
- All general administration costs 7.24 £ 10,907.00
- All grants and donations made in the UK 7.25 £
- All grants and donations made outside the UK 7.26 £
- Others (not entered elsewhere on the return) 7.27 £ 48,000.00

Assets

- | | Disposals in year | Held at 5 April 2023 |
|---|-------------------|----------------------|
| • Tangible fixed assets | 7.28 £ | 7.29 £ |
| • UK investments (excluding controlled companies) | 7.30 £ | 7.31 £ |
| • Shares in, and loans to, controlled companies | 7.32 £ | 7.33 £ |
| • Overseas investments | 7.34 £ | 7.35 £ |
| • Loans and non-trade debtors | | 7.36 £ |
| • Other current assets | | 7.37 £ |
- Were all investments qualifying ('approved charitable') investments, and were loans made qualifying loans, within section 558 and section 561 ITA 2007? ☒ Yes
- Value of any non-qualifying (non 'approved charitable') investments and loans 7.38 £
 - Number of subsidiary or associated companies the charity controlled at 5 April 2023 7.39 0

Claim

I claim exemption from tax

7.40

Signature _____ Date _____
Print name in full here Mrs Henrietta Jane Cheetham

Status or capacity in which you are signing

7.41 Trustee

7.42 Additional information



Phone 0300 123 1072

Date 06 April 2023

HM Revenue & Customs
Trusts
BX9 1EL
United Kingdom

Mrs H J Cheetham
Corndean Hall
Winchcombe
Gloucestershire
GL54 5AN

Tax Reference 1314867647

The Lady Joseph Charitable Trust

This notice requires you by law to send us a tax return giving details of income and disposals of chargeable assets, and any documents we ask for, for the year 6 April 2022 to 5 April 2023. We've sent you this paper form to fill in, but you can also file the tax return online using our internet service (you will need to buy commercial software).

Make sure the tax return, and any documents we ask for, reach us by:

- 31 October 2023 if you want us to calculate the trust's or estate's tax or if you file a paper tax return, or both, or
- 31 January 2024 if you file the return online

Whichever method you choose, the tax return and any documents asked for must reach us by the relevant deadline or we will charge an automatic penalty of £100.

If you file online, you have until 31 January to file the tax return and you'll receive an instant on-screen acknowledgement telling you that we've received it. You can still file online even if we've sent you a paper tax return. To file online, go directly to our official website by typing www.gov.uk/taxreturnforms into your internet browser address bar. Do not use a search website to find HMRC services online.

If this return has been issued to you after 31 July 2023, then you must make sure that you fill it in and return it by the later of:

- the relevant dates above, or
- 3 months after the date of issue

Make sure your payment of any tax the trust or estate owes reaches us by 31 January 2024. Otherwise you'll have to pay interest, and possibly a late payment penalty.

We may check the Trust and Estate Tax Return. There are penalties for supplying false or incomplete information.

Calculating the trust's or estate's tax

You can choose to calculate the trust or estate's tax. But if you do not want to, and providing we receive the return by 31 October 2023, we'll work out the tax for you and let you know if there is tax to pay by 31 January 2024.

However, if you file later than 31 October 2023 or 3 months after the date this notice was given, see the Trust and Estate Tax Calculation Guide (sent with this return unless we know you have a tax adviser).

The Trust and Estate Tax Return – your responsibilities

We have sent you pages 1 to 12 of the tax return.

You might need other forms – 'supplementary pages' – if the trust or estate had particular income or capital gains. Use page 3 to check.

You are responsible for sending us a complete and correct return, but we're here to help you get it right.

Ways we can help you:

- the Trust and Estate Tax Return Guide should answer most of your questions, go to www.gov.uk/taxreturnforms
- phone us on the number above

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Step 1

You may not have to answer all the questions in this tax return.

Tick if this applies

– read the notes in the Trust and Estate Tax Return Guide

1) If you're the trustee of a bare trust (except an unauthorised unit trust), that is, one in which the beneficiary(ies) has/have an immediate and absolute title to both capital and income, you can go straight to Question 17 on page 10. Do not tick the box if you choose to complete the return. ☐

2) If you're the personal representative of a deceased person and completing this tax return for a period of administration and all the points below apply:

- all the income arose in the UK
- you do not want to claim relief (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- all income has had tax deducted before you received it
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies where no tax is treated as having been paid on the gain
- no capital payments or benefits have been received from a non-resident, dual resident or immigrating trust

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

3) If you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), and:

- no income arose to the trust, or ☐
- all trust income is received directly by the beneficiary(ies), or ☐
- all the income arose in the UK and has had tax deducted before you received it, or ☐
- part of the income is received directly by the beneficiary(ies) and the part that is not received directly by the beneficiary(ies) comprises only income arising in the UK which has had tax deducted before you receive it ☐

and all of the following points apply

- the answer will be 'No' in box 8.13 of Question 8
- there are no accrued income profits or losses, no income from deeply discounted securities, gilt strips, company share buy-backs, offshore income gains, or gains on life insurance policies, life annuities or capital redemption policies
- you do not wish to claim reliefs (Questions 10A and 10B)
- no annual payments have been made out of capital (Question 11)
- no further capital has been added to the settlement (Question 12)
- no capital payments have been made to, or for the benefit of, relevant children of the settlor during their lifetime (Question 15)
- the trust has never been non-resident and has never received any capital from another trust which is, or at any time has been, non-resident (Question 16)

then, if you've made no chargeable disposals, go straight to Question 17 on page 10. ☐

If you've made chargeable disposals, answer Questions 5 and 6 at Step 2 and then Questions 17 to 22. ☐

4) If you're the trustee of a charitable trust you must complete the charity supplementary pages as well as this form:

- if you're claiming exemption from tax on all your income and gains, you can go straight to Question 7. You should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20, and 22 ☐
- if you're claiming exemption from tax on only part of your income and gains, you must answer Questions 1 to 9 for any income for which you're not claiming exemption - you should answer Questions 10 and 11, if appropriate, and complete Questions 19, 20 and 22. ☐

5) In any other case, including if you're the trustee of an unauthorised unit trust, you should go to Step 2.

Step 2

Answer Questions 1 to 7 and 23 to check if you need supplementary pages to give details of particular income or gains. The notes in the Trust and Estate Tax Return Guide will help. When you've answered Questions 1 to 7 and Question 23, answer Question 8.

Go to www.gov.uk/taxreturnforms to download any supplementary pages that you need. Make sure you download the supplementary pages for the Trust and Estate Tax Return.

INCOME AND CAPITAL GAINS for the year ended 5 April 2023

Q1 Did the trust or estate make any profit or loss from a sole trade?
Read the note for this box in the Trust and Estate Tax Return Guide if you are the personal representative of a deceased Name at Lloyd's.

Make sure you have the supplementary pages you need, tick the box below when you have got them

Yes ☐

Trust and estate trade ☐

Q2 Did the trust or estate make any profit or loss or have any other income from a partnership?

Yes ☐

Trust and estate partnership ☐

Q3 Did the trust or estate receive any UK property income?

Yes ☐

Trust and estate UK property ☐

Q4 Did the trust or estate receive any income from foreign companies or savings institutions, offshore funds or trusts abroad, land and property abroad, or make gains on foreign life insurance policies?

Yes ☐

Is the trust or estate claiming relief for foreign tax paid on foreign income or gains, or relief from UK tax under a Double Taxation Agreement?

Yes ☐

Trust and estate foreign ☐

Q5 Capital Gains Tax

Did the trust or estate dispose of chargeable assets? Answer 'Yes' if the trust or estate disposed of chargeable assets and details of the gains or losses made are required in this return. Read the note for this box in the guide.

Yes ☐

Answer 'Yes' if you want to make a claim or election for the year

Yes ☐

Trust and estate capital gains ☐

Q6 Is the trust claiming to be not resident in the UK, or dual resident in the UK and another country for all or part of the year?

Yes ☐

Trust and estate non-residence ☐

Q7 Is the trust claiming total or partial exemption from tax because of its charitable status?

Yes ☒

Trust and estate charities ☒

Q23 Pensions – in the case of an estate, are there any tax charges and/or taxable lump sums? Read the note for this box in the guide.

Yes ☐

Estate pension charges etc ☐

Q8 Read the notes for this question in the guide. Answer all the questions.

Are you completing this tax return:

- for a period of administration
- as the trustee of an unauthorised unit trust
- as the trustee of an employment related trust
- as the trustee of a Heritage Maintenance Fund

No

Yes

8.1 ☒

8.2 ☐

8.3 ☒

8.4 ☐

8.5 ☒

8.6 ☐

8.7 ☒

8.8 ☐

- as the trustee of an Employer Financed Retirement Benefit Scheme (EFRBS)?
If this happened during the return year enter the date the EFRBS first became operative in box 21.9

8.9 ☒

8.10 ☐

If you're a trustee:

- can any settlor (or living settlor's spouse or civil partner) benefit from the capital or income?
- are you a participator in an underlying non-resident company (a company that would be a close company if it were resident in the UK)?
- is the trust liable to Income Tax at the special trust rates (the trust rate of 45% or the dividend trust rate of 39.35%) on any part of the income or would it be on any income above the standard rate band (for example, you have discretion about paying income to beneficiaries)?
- has a valid vulnerable beneficiary election been made?

8.11 ☒

8.12 ☐

8.13 ☒

8.14 ☐

8.15 ☒

8.16 ☐

8.17 ☒

8.18 ☐

Step 3 Now fill in any supplementary pages before answering Questions 9 to 22, as directed.

Please use blue or black ink to fill in the Trust and Estate Tax Return. Please do not include pence.
Round down income and gains. Round up tax credits and tax deductions. Round to the nearest pound.

Q9 Did the trust or estate receive any other income not already included on the supplementary pages?

Yes ☐

If Yes, fill in boxes 9.1 to 9.26 as appropriate.

If you wish, you may in the following circumstances leave blank some of boxes 9.1 to 9.26:

- a) if you're the trustee of an interest in possession trust (one which is exclusively an interest in possession trust), you may exclude income which has had tax deducted before you received it unless
 - (i) that income has not been received directly by the beneficiary and there are accrued income scheme losses to set against the interest or you're claiming losses against general income, or
 - (ii) its exclusion would make you liable to make a payment on account which would not be due if you included it – see page 15 of the Trust and Estate Tax Calculation Guide concerning payments on account before following this guidance
- b) if you're the personal representative of a deceased person, you may exclude income which has had tax deducted before you received it unless there are accrued income scheme losses to set against the interest. If the reliefs claimed at Question 10A on page 6 exceed untaxed income, you will need to include estate income that has had tax deducted to make sure a repayment can be calculated

Have you received any taxed income which you are not including in this Trust and Estate Tax Return because (a) or (b) above apply?

Yes ☐

■ Interest and alternative finance receipts

- Untaxed UK interest and alternative finance receipts – read the notes in the guide

Taxable amount

9.1 £

- Taxed UK interest and alternative finance receipts – read the notes in the guide (do not include Property Income Distributions)

Amount after tax taken off

9.2 £

Tax taken off

9.3 £

Gross amount before tax

9.4 £

- National Savings & Investments (other than First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds)

Taxable amount

9.5 £

- National Savings & Investments, First Option Bonds, Guaranteed Growth Bonds and Guaranteed Income Bonds

Taxable amount

9.6 £

- Other income from UK savings and investments (except dividends)

Amount after tax taken off

9.7 £

Tax taken off

9.8 £

Gross amount before tax

9.9 £

■ Dividends

- Dividends from UK companies (but excluding Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Total dividend

9.10 £

- Dividend distributions from UK authorised unit trusts and open-ended investment companies

Total dividend/distribution

9.11 £

- Stock dividends from UK companies

Total dividend

9.12 £

- Bonus issues of securities and redeemable shares and loans written off

Taxable amount

9.13 £

■ Gains on UK life insurance policies, life annuities and capital redemption policies

- on which no tax is treated as paid

Amount of gain

9.14 £

- on which tax is treated as paid

Tax treated as paid

9.15 £

Amount of gain

9.16 £

■ Other income

- Other income (including Property Income Distributions from UK Real Estate Investment Trusts or Property Authorised Investment Funds)

Amount after tax taken off

9.17 £

Tax taken off

9.18 £

Gross amount before tax

9.19 £

Losses brought forward

9.20 £

Losses used in 2022–23

9.21 £

2022–23 losses carried forward

9.22 £

■ Deemed income – read the notes in the guide

- Accrued Income Scheme profits and deeply discounted securities

Taxable amount

9.23 £

- Other deemed income etc

Taxable amount

9.24 £

- Company purchase of its own shares

box 9.25 not in use

Taxable amount

9.26 £

Q9A Standard rate band

- Amount of standard rate band – read the notes in the guide

9A.1 £ 1,000.00

OTHER INFORMATION for the year ended 5 April 2023

Q10A Do you want to claim any reliefs or have you made any annual payments, or patent royalty payments?

Yes ☐

If Yes, fill in boxes 10.1A to 10.7A and/or 10.1B to 10.1C as appropriate. If not applicable, go to question 11.

- Personal representatives: interest on loans and payments made under alternative finance arrangements to pay Inheritance Tax

Amount of payment

10.1A £

- Trustees: annual payments

Amount of payment

10.2A £

Tax taken off

10.3A £

Gross amount

10.4A £

- Trustees: patent royalties

Amount of payment

10.5A £

Tax taken off

10.6A £

Gross amount

10.7A £

Q10B Do you want to claim special Income Tax treatment where a valid vulnerable beneficiary election has effect?

Yes ☐

If Yes, fill in box 10.1B. If not applicable, go to question 11.

- Amount of relief claimed

10.1B £

Q10C Employee Benefit Trusts – do you want to claim relief for discretionary employment income payments?

Yes ☐

If Yes, fill in box 10.1C. If not applicable, go to question 11.

- Amount of relief claimed – read the notes in the guide

10.1C £

Q11 Were any annual payments made out of capital or out of income not brought into charge to Income Tax?

Yes ☐

If Yes, fill in boxes 11.1 to 11.3 as appropriate. If not applicable, go to question 12.

- Annual payments

Amount of payment

11.1 £

Tax taken off

11.2 £

Gross amount

11.3 £

If you're a personal representative, go to Question 17. Do not fill in Questions 12 to 16.

Q12 Have any assets or funds been put into the trust in year 2022–23?

Yes ☐

If Yes, fill in boxes 12.1 to 12.9 as appropriate. If not applicable, go to question 13.

Settlor's name and address

12.1	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>

Description of asset

12.2	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Value of asset

12.3 £

Settlor's name and address

12.4	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	Postcode <input type="text"/>

Description of asset

12.5	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
	<input type="text"/>

Value of asset

12.6 £

Q12 Continued

Settlor's name and address

12.7

Postcode

Description of asset

12.8

Value of asset

12.9 £

If you ticked box 8.15 in Question 8, on page 3, do not complete this page – please go to Question 16 on page 9 and carry on filling in the tax return.

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Q13 Is any part of the trust income not liable to tax at the special trust rates?

Yes

If yes, fill in boxes 13.7 to 13.21 below. Otherwise, fill in boxes 13.19 to 13.21 only.

Boxes 13.1 to 13.6, 13.9, 13.10, 13.15 and 13.16 are not being used

■ Income to beneficiaries whose entitlement is not subject to the trustees' (or any other person's) discretion

- Amount of income chargeable at the dividend ordinary rate
- Trust management expenses applicable to the income in box 13.7
- Amount of income chargeable at the basic rate
- Trust management expenses applicable to the income in box 13.11

13.7 £

13.8 £

13.11 £

13.12 £

■ Income allocated to specific purposes

- Amount of income chargeable at the dividend ordinary rate
- Trust management expenses applicable to the income in box 13.13
- Amount of income chargeable at the basic rate
- Trust management expenses applicable to the income in box 13.17

13.13 £

13.14 £

13.17 £

13.18 £

■ Trust management expenses

- Total amount of deductible trust management expenses – read the notes in the guide
- Expenses set against income not liable at the special trust rates
- Total income not liable to UK Income Tax and not included elsewhere on this Trust and Estate Tax Return (non-resident trusts only)

13.19 £

Total of column above

13.20 £

13.21 £

Q13A Is this a settlor-interested trust where part of the income is not settlor-interested?

Yes

If Yes, complete box 13A.1. If not applicable, go to question 14.

Complete box 13A.1 only if you have ticked both boxes 8.12 and 8.16 and part of the trust income, which is liable at the special trust rates, is not settlor-interested.

- Amount of tax pool applicable to income that is not settlor-interested – read the notes in the guide

13A.1 £

If you have ticked box 8.16 in Question 8, on page 3, complete Questions 13 to 15A. Otherwise, go to Question 16.

Yes ☐ If Yes, fill in boxes 14.1 to 14.15 as appropriate. Otherwise, fill in box 14.15 only.

Tick the box if the beneficiary was a relevant child of the settlor and the settlor was alive when payment was made.

14.15 £

Yes ☐ If Yes, fill in box 15.1. If not applicable, go to question 15A.

Amount paid

15.1 £

Yes ☐

Registered office

15A.4	
	Postcode

Registered office

15A.8	
	Postcode

Registered office

15A.12	
	Postcode

OTHER INFORMATION for the year ended 5 April 2023

Q16 Has the trust at any time been non-resident or received any capital from another trust which is, or at any time has been, non-resident?

If Yes, have the trustees made any capital payments to, or provided any benefits for, the beneficiaries?

Yes ☐

Yes ☐

If Yes, read the notes on this section in the Trust and Estate Tax Return Guide and, if appropriate, fill in box 16.1. If not applicable, go to question 17.

- Total capital payments or value of benefits provided

16.1 £

Please give details of the payments in box 16.1 in the boxes below. If there are insufficient boxes please provide the additional details on a separate sheet.

Name of beneficiary

16.2

Address of beneficiary

16.4

Postcode

Amount/value of payment/benefit

16.6 £

Name of beneficiary

16.3

Address of beneficiary

16.5

Postcode

Amount/value of payment/benefit

16.7 £

Name of beneficiary

16.8

Address of beneficiary

16.10

Postcode

Amount/value of payment/benefit

16.12 £

Name of beneficiary

16.9

Address of beneficiary

16.11

Postcode

Amount/value of payment/benefit

16.13 £

Name of beneficiary

16.14

Address of beneficiary

16.16

Postcode

Amount/value of payment/benefit

16.18 £

Name of beneficiary

16.15

Address of beneficiary

16.17

Postcode

Amount/value of payment/benefit

16.19 £

If you've received capital from any other trust which is, or at any time has been, non-resident please provide the following details.

Name of trust

16.20

Address of trustee

16.22

Postcode

Date trust set up

16.21

/ /

Amount of value received

16.23

£

OTHER INFORMATION for the year ended 5 April 2023

Q17 Do you want to calculate the tax?

Yes ☒

If yes, do it now and then fill in boxes 17.1 to 17.10 below.

To get the Trust and Estate Tax Calculation Guide, go to www.gov.uk/taxreturnforms

- Total tax due for 2022–23 before you made any payments on account (put the amount in brackets if an overpayment) 17.1 £ 0.00
- Tax due for earlier years 17.2 £
- Tick box 17.3 if you've calculated tax overpaid for earlier years and enter the amount in box 17.4 17.3 17.4 £
- Tick box 17.5 if you're making a claim to reduce your payments on account. Enter your reduced payment in box 17.7 and say why in the 'Additional information' box, box 21.9 17.5 Tick box 17.6 if you do not need to make payments on account 17.6 ☒
- Your first payment on account for 2023–24 (include the pence) 17.7 £ 0.00
- Tick box 17.8 if you're claiming a repayment of 2023–24 tax now and enter the amount in box 17.9 17.8 17.9 £
- Pension charges due – enter the amount from box 27 of the Working Sheet in the Notes on Estate Pension Charges etc 17.10 £

Q18 If the trust or estate has paid too much tax do you want to claim a repayment?

Yes ☐

If Yes, fill in boxes 18.1 to 18.12 as appropriate. If not applicable, go to question 19.

(If you do not tick 'Yes', or the tax overpaid is below £10, we'll use the amount you're owed to reduce the next tax bill.)

If the tax has been paid by credit or debit card, we will always try to repay back to the card first before making any repayment as requested below.

Should the repayment (or payment) be sent:

- to your bank or building society account? Tick box 18.1 and fill in boxes 18.3 to 18.7 18.1 ☐
- If you do not have a bank or building society account, read the notes for this question in the guide, tick box 18.8A 18.8A ☐
- or
- to your nominee's bank or building society account? Tick box 18.2 and fill in boxes 18.3 to 18.7 and boxes 18.9A to 18.12 as required 18.2 ☐
- If you would like a cheque to be sent to your nominee, tick box 18.8B and fill in boxes 18.9A to 18.12 as required 18.8B ☐
- If your nominee is your adviser, tick box 18.9A 18.9A ☐

Name of bank or building society

18.3

Name of account holder

18.4

Branch sort code

18.5

Account number

18.6

Building society reference

18.7

Adviser's reference for you (if your nominee is your adviser)

18.9B

I authorise

Name of your nominee or adviser

18.10

Address of nominee or adviser

18.11

Postcode

to receive on my behalf the amount due

18.12 This authority must be signed by you. A photocopy of your signature will not do.

Signature

Q19 Please provide a daytime phone number in case we need to contact you with any questions about the information you have provided in this return or in the Trust Register

For more information about the Trust Register, go to www.gov.uk/trusts-taxes/registering-a-trust

- Your daytime phone number (including the area code)

19.1 020 8741 4202

Q20 You have a responsibility to ensure the information you have supplied on the Trust Register is accurate and up to date to the best of your knowledge and belief.

Tick this box if there have been any changes or additions to the people associated with the trust, and you've provided the updated details on the Trust Register or you've confirmed on the Trust Register that there have been no changes to the trust.

20.1

These people include trustees, personal representatives, beneficiaries, members of the class of beneficiaries, settlors, protectors, agents or any other natural person exercising effective control over the trust.

Q21 Other information

- If you're completing this Trust and Estate Tax Return as a personal representative, please enter in box 21.1 the date of death of the deceased.

Date _____

21.1 /

- If the administration period ceased in the year to 5 April 2023, please enter in box 21.2 the date of cessation.

Date _____

21.2 / /

- If the administration period ceased in the year to 5 April 2023 and there is a trust created by the deceased's will or the rules of intestacy that apply in England & Wales, please tick box 21.3. Read the notes in the guide.

21.3

- If you are a trustee and the trust was terminated in the year to 5 April 2023 please enter in box 21.4 the date of termination and, in the 'Additional information' box, box 21.9, the reason for termination.

Date _____

21.4

- If this Trust and Estate Tax Return contains any figures that are provisional because you do not yet have final figures, please tick box 21.5. Read the notes for this question in the guide.

21.5

- If any 2022–23 tax was refunded directly by the HM Revenue and Customs office, or (personal representatives only) by the Jobcentre Plus (in Northern Ireland, the Social Security Agency), please enter the amount in box 21.6. Do not include any refunds of excessive payments on account or any Gift Aid repayments claimed from HMRC Charities.

Amount

21.6 £

- I declare that all coronavirus support payments such as Coronavirus Job Retention Scheme received in the period of this tax return have been included as taxable income when calculating profits. Read the notes for this question in the guide.

21.6A

■ Incorrectly claimed coronavirus support scheme payments

Only fill in this section if you incorrectly claimed any payments from the Coronavirus Job Retention Scheme, or from any other applicable HMRC coronavirus support scheme and you still need to tell HMRC. Read the notes in the Trust and Estate Tax Return Guide.

- Amount of HMRC coronavirus support scheme payments incorrectly claimed

21.6B £

- **Disclosure of tax avoidance schemes**

Read the notes about boxes 21.7 and 21.8 in the Trust and Estate Tax Return Guide.

Scheme reference number or promoter reference number

21.7

[illegible]

Tax year in which the expected advantage arises – year ended 5 April

21.8

Please do not include any changes of circumstances (for example, name and address) relating to the lead trustee, other trustees, settlors, beneficiaries, class of beneficiaries, protectors, agents or any other natural person exercising effective control over the trust in box 21.9.

21.9 Additional information**Q22** Declaration

I have filled in and am sending back to you the following Trust and Estate Tax Return pages:

1 to 12 of this form <input checked="" type="checkbox"/>	Trust and estate UK property <input type="checkbox"/>	Trust and estate non-residence <input type="checkbox"/>
Trust and estate trade <input type="checkbox"/>	Trust and estate foreign <input type="checkbox"/>	Trust and estate charities <input checked="" type="checkbox"/>
Trust and estate partnership <input type="checkbox"/>	Trust and estate capital gains <input type="checkbox"/>	Estate pension charges etc <input type="checkbox"/>

Before you send the completed tax return back you must sign the statement below.

If you give false information or conceal any part of trust or estate income or chargeable gains, you may be liable to financial penalties and/or you may be prosecuted.

22.1 The information I have given in this tax return is correct and complete to the best of my knowledge and belief.

Signature

Date

• Please print your name in box 22.2

22.2 Mrs Henrietta Jane Cheetham

• Enter the capacity in which you're signing in box 22.3

22.3 Trustee



HM Revenue
& Customs

Trust and Estate Charities

for the year ended 5 April 2023 (2022-23)

Name of trust

The Lady Joseph Charitable Trust

Name of charity, if different

The Lady Joseph Charitable Trust

Tax reference

1314867647

If you want help, look up the box numbers in the notes on Trust and Estate Charities. For help filling in this form, go to www.gov.uk/taxreturnforms and read the notes and helpsheets.

Claim to exemption

- Charity repayment reference

7.1 XT28478

- Charity Commission Registration Number or Scottish Charity Number

7.2 1131401

If the trust is a charity are you claiming exemption from tax on all or part of your income and gains?

Yes ☒

Have all income and gains that you're claiming to be exempt from tax been, or are they to be, applied for charitable purposes?

Yes ☒

Return period

Are you returning information for the year ended 5 April 2023?

Yes ☒

If not, what period does this return cover?

Period begins

7.3 / /

and ends

7.4 / /

Are you enclosing accounts with the return?

Yes ☒

- If 'No', explain why

7.5

Repayments

- Amount already claimed from HMRC Charities

7.6 £

- Total repayment/payment due and

7.8 £

- further repayment/payment due or

7.10 £

- amounts overclaimed

7.12 £

Have you included the amount in box 7.10 in any repayment claim from HMRC Charities?

Yes ☐

Boxes 7.7, 7.9, 7.11 and 7.13 are not in use

Income on which you're claiming exemption

You should enter non-exempt amounts in the appropriate parts of the tax return.

- Total turnover from exempt trading activities

7.14 £

- Investment income

7.15 £

- UK land and buildings income

7.16 £

- Gift Aid

7.17 £

- Other charities

7.18 £

- Legacies

7.19 £

- Gifts of shares or securities received

7.20 £

- Gifts of real property received

7.20A £

- Other sources

7.21 £ 112,801.00

2FHFFDMG2P3DQEHXJWKUIUYPYR7LAWA

Expenses as included in the charity accounts

- Trading costs **7.22** £
- UK land and buildings **7.23** £
- All general administration costs **7.24** £ 10,907.00
- All grants and donations made in the UK **7.25** £
- All grants and donations made outside the UK **7.26** £
- Others (not entered elsewhere on the return) **7.27** £ 48,000.00

Assets

- | | Disposals in year | Held at 5 April 2023 |
|---|-------------------|----------------------|
| • Tangible fixed assets | 7.28 £ | 7.29 £ |
| • UK investments (excluding controlled companies) | 7.30 £ | 7.31 £ |
| • Shares in, and loans to, controlled companies | 7.32 £ | 7.33 £ |
| • Overseas investments | 7.34 £ | 7.35 £ |
| • Loans and non-trade debtors | 7.36 £ | |
| • Other current assets | 7.37 £ | |
- Were all investments qualifying ('approved charitable') investments, and were loans made qualifying loans, within section 558 and section 561 ITA 2007? **Yes**
- Value of any non-qualifying (non 'approved charitable') investments and loans **7.38** £
 - Number of subsidiary or associated companies the charity controlled at 5 April 2023 **7.39** 0

Claim

I claim exemption from tax

7.40

Signature _____ Date _____
Print name in full here Mrs Henrietta Jane Cheetham

Status or capacity in which you are signing

7.41 Trustee

7.42 Additional information

Charities

Charity Name if Different to Name of Trust:	The Lady Joseph Charitable Trust
Charity Repayment Reference:	XT28478
Charity Registration Number:	1131401

Exemption is claimed on all or part of income and gains

All income and gains is applied for charitable purposes

Return is for the year ended 5 April 2023

Accounts are enclosed with the return

Income on which exemption is claimed

Details

Other sources	112,801.00
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Expenses included in the charity accounts

Details

All general administration costs	10,907.00
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Others not entered elsewhere	48,000.00
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Number of Subsidiary or Associated Companies:	0
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Tax Return Schedules For 2022/23

Client Name: The Lady Joseph Charitable Trust
Client Code: T/L101
Tax Reference: 1314867647
Report Printed: 06/12/23

Computation Summary

	Income/Outgoings £	Tax Paid £
Total Income Less Outgoings	0.00	
Net Amount Due	0.00	

Client Payment Advice

Payments Required	Payment Dates	
	£ 31/01/24	£ 31/07/24
Amounts Due To Be Paid Via Instalments		
Final Instalment For 2022/23	0.00	
Interim Instalments For 2023/24	0.00	0.00
Less Payments Already Made	0.00	0.00
Total Payable/(Refundable)	0.00	0.00

Next Year's Interim Payments

Tax due after notional taxes paid	£ 0.00
Assessable Amount	0.00
Relevant Amount	0.00

Payments on Account are not made, since the Relevant Amount is less than the limit of £1,000.00.