

Charity number: 1131380

Welsh Islamic Cultural Association Swansea

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 March 2022

Welsh Islamic Cultural Association Swansea
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Welsh Islamic Cultural Association Swansea
Report of the Trustees
For the year ended 31 March 2022

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 March 2022. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Welsh Islamic Cultural Association Swansea (WICAS) is a well established UK registered charity organization. The mission statement of WICAS is to promote understanding of the religion of Islam and its true values, the harmony of local communities as well as promoting good health and well-being of all residents of Swansea and neighboring areas by providing prayer, meditation, recreation and social activities in premises and environments that are both comfortable and accessible to all.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

ACHIEVEMENTS AND PERFORMANCE

Significant activities

Progress Update

Following the approval of planning permission for the renovation of Sketty Mosque & Community Centre, we invited quotations for the renovation work. Over five construction companies were engaged and two were shortlisted for the final discussions/interviews. Following detailed discussions with the experts and community members, WICAS appointed Vaughn Construction Ltd. as the contractors for the renovation work. The overall value of the contract was £550,000 plus VAT, however, due to different modifications including the installation of Dome and classrooms, the overall project cost is estimated to be £800,000 including VAT. The increase in material costs and delay in supply chain also negatively impacted the overall cost of the project.

WICAS received a grant of £250,000 from Welsh Government's Community Facility Fund which was match funded by WICAS through community fund raising. The building work started in Nov. 2021 and is expected to complete in February 2023.

WICAS is hoping to open the building from March, 2023 as a mosque and community centre. The building will serve as a centre for educational and community cohesion activities. In addition to daily prayers, the building is designed to cater for daily educational activities for youth and young children. The two halls are fitted with movable walls to create four classrooms in the two halls. The main prayer hall, office and foyer will offer additional spaces for small scale teaching.

The main prayer hall will be dedicated for the daily prayers; however, the original hall and the mezzanine floor will be used as multipurpose facility to accommodate wider community needs. The facility will also be available for public service surgeries and community cohesion activities.

Achievements against objectives

Iqra Academy

WICAS is offering Islamic education to children aged 5-18 years through Iqra Academy. The classes are designed for weekend learning, however, due to Covid restrictions, most of the classes were held online thus allowing the flexibility to hold classes throughout the week.

Over 25 volunteers support the educational activities. Over the last one year, over 100 pupils studied Quran and Islamic studies from level 1 to level 9.

Eid in the Park (EITP)

Due to Covid-19 restrictions, Eid in the Park activity was not planned for 2021 and 2022. The committee will continue to review the social distancing rules to resume the activity in 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Welsh Islamic Cultural Association Swansea
Report of the Trustees Continued
For the year ended 31 March 2022

Recruitment and appointment of trustees

Board of Trustees

The Board of Trustees is appointed to provide strategic vision and safeguarding of major projects. Board of Trustees are elected for a five-year term and have a specific remit of overseeing major projects including purchase and refurbishment of the WICAS property as and when proposed by the management committee. The Board of Trustees includes Prof. Parvaiz Ali, Dr. Saad Al-Ismail, Dr. Mustafa Mukhaiber, Dr. Ahmed Salamat and Dr. Shahzad Ather.

Management Committee Trustees

The Management Committee Trustees are responsible for all activities and operational management of WICAS. These trustees are elected for a two-year term and act as a front-facing committee. Current Management Trustees elected in 2021 are Dr. Syed Farooq Shah, Dr. Akter Hussain, Dr. Khalil Khan, Mr. Riaz Hassan, Mr. Nasir Shahzad, Mrs Gulnahr Begum, Ms Aisha Rehana and Mrs Adeela Iqbal.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Welsh Islamic Cultural Association Swansea
Charity registration number	1131380
Principal address	85 Gabalfa Road Sketty Swansea SA2 8ND

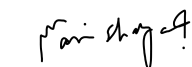
Trustees

The trustees and officers serving during the year and since the year end were as follows:

Dr Mustafa Mukhabir
Dr Shahzad Ather
Mr Farooq Shah
Mr Khalil Khan
Mr Nasir Shahzad
Mr Parvaiz Ali
Mr Riaz Hassan
Mr Saad Ismail
Mrs Adeelah Iqbal
Mrs Gulnahr Begum
Ms Aisha Rayhanna Amer
Dr Ahmed Salamat

Independent examiner	Mibsons Limited 180 Birmingham Road West Bromwich West Midlands B70 6QG
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Approved by the Board of Trustees and signed on its behalf by



Mr Nasir Shahzad

27 January 2023

Welsh Islamic Cultural Association Swansea
Independent Examiners Report to the Trustees
For the year ended 31 March 2022

I report to the trustees on my examination of the accounts of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

Since the Charity's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Muhammad Shahid
FCCA
Mibsons Limited
180 Birmingham Road
West Bromwich
West Midlands
B70 6QG

27 January 2023

Welsh Islamic Cultural Association Swansea
Statement of Financial Activities
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 £	2021 £
Income and endowments from:					
Donations and legacies	2	541	589,606	590,147	1,867
Charitable activities	3	-	5,470	5,470	4,010
Total		541	595,076	595,617	5,877
Expenditure on:					
Charitable activities	4	-	(23,399)	(23,399)	(18,557)
Total		-	(23,399)	(23,399)	(18,557)
Transfers between funds		(392,280)	392,280	-	-
Net movement in funds		(391,739)	963,957	572,218	(12,680)
Reconciliation of funds					
Total funds brought forward		440,860	11,954	452,814	465,494
Total funds carried forward		49,121	975,911	1,025,032	452,814

Welsh Islamic Cultural Association Swansea
Statement of Financial Position
As at 31 March 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	7	464,327	271,258
		464,327	271,258
Current assets			
Debtors	8	1,595	1,326
Cash at bank and in hand		560,190	182,579
		561,785	183,905
Creditors: amounts falling due within one year	9	(1,080)	(2,349)
Net current assets		560,705	181,556
Total assets less current liabilities		1,025,032	452,814
Net assets		1,025,032	452,814
The funds of the charity			
Restricted income funds	10	975,911	11,954
Unrestricted income funds	10	49,121	440,860
Total funds		1,025,032	452,814

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Nasir Shahzad
Trustee

27 January 2023

Welsh Islamic Cultural Association Swansea
Notes to the Financial Statements
For the year ended 31 March 2022

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Welsh Islamic Cultural Association Swansea meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charity is small.

Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity, and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are those which are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	2% Per annum on cost
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2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2022	2021
	£	£	£	£
Donations received	541	589,606	590,147	1,867
	541	589,606	590,147	1,867

Welsh Islamic Cultural Association Swansea
Notes to the Financial Statements Continued
For the year ended 31 March 2022

3. Income from charitable activities

	2022	2021
	£	£
Restricted funds		
<i>Iqra Institute</i>		
Income from charitable activities	2,860	4,010
<i>Food Bank</i>		
Income from charitable activities	2,610	-
	<u>5,470</u>	<u>4,010</u>

4. Costs of charitable activities by fund type

	2022	2021
	£	£
Restricted funds		
Eid In The Park	-	936
Sketty Islamic Centre	19,749	14,453
Iqra Institute	2,570	2,328
Support costs	1,080	840
	<u>23,399</u>	<u>18,557</u>

5. Analysis of support costs

	2022	2021
	£	£
Governance costs	1,080	840

6. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of owned fixed assets	9,794	5,737
Accountancy fees	1,080	840

Welsh Islamic Cultural Association Swansea
Notes to the Financial Statements Continued
For the year ended 31 March 2022

7. Tangible fixed assets

Cost or valuation	Land and Buildings £
At 01 April 2021	286,837
Additions	202,863
At 31 March 2022	489,700
Depreciation	
At 01 April 2021	15,579
Charge for year	9,794
At 31 March 2022	25,373
Net book values	
At 31 March 2022	464,327
At 31 March 2021	271,258

8. Debtors

	2022 £	2021 £
Amounts due within one year:		
Prepayments and accrued income	1,595	1,326
	1,595	1,326

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	429
Accruals and deferred income	1,080	1,920
	1,080	2,349

10. Movement in funds

Unrestricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
<i>General</i>					
General fund	440,860	541	-	(392,280)	49,121
	440,860	541	-	(392,280)	49,121

Welsh Islamic Cultural Association Swansea
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Unrestricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
<i>General</i>					
General fund	453,540	5,877	(18,557)	-	440,860
	453,540	5,877	(18,557)	-	440,860

Restricted Funds

	Balance at 01/04/2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2022 £
General fund	11,954	595,076	(23,399)	392,280	975,911
	11,954	595,076	(23,399)	392,280	975,911

Restricted Funds - Previous year

	Balance at 01/04/2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31/03/2021 £
General fund	11,954	-	-	-	11,954
	11,954	-	-	-	11,954

11. Analysis of net assets between funds

	Tangible fixed assets £	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds			
<i>General</i>			
General fund	271,258	(222,137)	49,121
Restricted funds			
General fund	193,069	782,842	975,911
	464,327	560,705	1,025,032

Welsh Islamic Cultural Association Swansea
Notes to the Financial Statements Continued
For the year ended 31 March 2022

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
General fund	271,258	169,602	440,860
Restricted funds			
General fund	-	11,954	11,954
	271,258	181,556	452,814