

St Saviour's, Pimlico

Trustees Report and Financial Statements

For the year ended 31 December 2025

Annual report of the Parochial Church Council Year ended 31 December 2025

The Church and Our Work

The Parochial Church Council (PCC) of St Saviour's, Pimlico, has the responsibility of cooperating with the incumbent, Fr Matthew Catterick, in promoting the ecclesiastical parish of St Saviour, Pimlico, a parish church in the Church of England. Together, they work to further the charitable mission of the church, and the PCC is responsible for the upkeep of the buildings and grounds, as well as the financial affairs of the charity.

St Saviour's Church seeks to provide benefit for both the worshipping community of Pimlico and wider society. This aim is delivered through religious services on six days of the week, community groups open to all, a thriving musical life, and the provision of an open building which acts as a place of quiet and calm for the entire community.

Church life is well supported by a core group of committed volunteers who, when taken as a whole, contribute approximately 0.2 FTE hours to the activities here. These volunteers undertake tasks such as reading during services, altar services, providing refreshments after services, and managing the sacristy.

The PCC has due regard for the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure and is a registered charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St Saviour's the membership of the PCC consists of the incumbent, churchwardens, and members elected by those members of the congregations who are on the Electoral Roll of the church. All those who attend our services are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The full PCC met six times during 2025. The Standing Committee and Premises Committee met between meetings and their deliberations were discussed by the full PCC where necessary and action taken.

St Saviour's is part of the Westminster Deanery, where the Deanery Synod meets throughout the year and hosts an annual garden party to bring together the parishes of the Deanery. While St Saviour's is an independent charity, we are part of a wider network of parish churches, themselves independent charities, and cooperate together to support the wide Westminster community.

A Thriving Mission in 2025

It has been a busy year of expansion and improvement for St Saviour's Church, a year in which we have completed a number of key projects, built on existing ones, and laid solid foundations for coming years.

The bedrock of our work – worship – has continued at strength six days a week, accompanied by a flourishing musical life, community outreach, and important building improvements.

Worship

St Saviour's is fortunate to enjoy a strong congregation. As a central London parish there is an element of flux as people move in and out of the area, so the composition of our congregation changes across the year around a core group of long-term residents who have been attending for many years.

On an average week we provide the following regular services:

Sundays

08:00	Said Mass
10:30	Sung Mass

Weekdays

08:30	Morning Prayer
12:30	Said Mass
17:30	Evening Prayer (Mondays to Thursdays)

On first Sundays of the month, we celebrate either Evening Prayer or a service of Evensong and Benediction, and evening Sung Masses on important feast days. 235 people attended Christmas services and 193 on Easter Day.

Fr Matthew Catterick, the incumbent, leads the clergy team alongside Deacon Douglas MacMillan. 2025 saw the exciting announcement that St Saviour's will be joined by a new curate, Greg Cook, after diaconal ordinations in Summer 2026. Numerous visiting clergy and preachers ministered at St Saviour's over the year, and we are extremely grateful for their support.

Sung services here are invariably accompanied by bells. The belltower has been ringing since 1864 and our troupe of ringers, led by Stephanie Pattenden, continue to provide the comforting and beautiful sound of celebration and timelessness audible across Pimlico.

Community

Our ongoing group Tea and Chatter, which was established during the pandemic as a means to combat social isolation, received a grant of £10,000 from the City of Westminster Charitable Trust as part of the Community Contribution Fund. This funding has made a huge difference to our ability to deliver the Tea and Chatter service; it has allowed us to recruit a trained facilitator to support the sessions, to cover the cost of hiring the space, and expand our refreshment offering. So far in the first half of the project, 57 individuals have benefitted from Tea and Chatter, with 24 repeat beneficiaries. It has been wonderful to expand the group; community outreach to reduce loneliness and isolation is in keeping with the wider aims of the church. Tea and Chatter is non-religious and is open to all in the community.

As an unexpected and joyful consequence of the popularity of Tea and Chatter, another group has been established for members of the Japanese senior community to meet and enjoy the opportunity to speak Japanese together.

St Saviour's was also delighted to host a mental health recovery café run by well-known charity Hestia. This continued for a number of months in 2025. The team slotted wonderfully into our church community and the PCC were pleased to be able to host a service that fit so perfectly with our aim to provide a space for quiet and support in Pimlico.

Music

Director of Music Yvette Murphy presided over an excellent year. Another cohort of choral scholars was recruited for the academic year 2025/2026 and funding from the Ouseley Trust supported a junior choral scholarship programme. These scholarships are intended to assist young, emerging musicians in their musical education, providing them with a structured introduction to professional choral singing.

Of particular highlight was the performance of a Bach cantata alongside a chamber orchestra, sponsored kindly by Brera Life Sciences. The cantata was a beautiful opportunity for the development of musical skills and for including young musicians from many years of St Saviour's choral scholarships. Yvette also ran two Come and Sing workshops, and very popular Hymns and Pimm's and Carols and Cocktails events. These events reliably attract people into the church from beyond our own regular congregation, coming for the chance to sing and learn from Yvette.

Fabric and Buildings

Great progress on two major projects to improve our historic buildings were completed this year; the Pimlico Room was fully refurbished, and the war memorial restored, with most work on the latter done in 2025 and final completion occurring in early 2026.

The Pimlico Room is our multi-function parish room, used for church meetings, preparing for services and as a private pastoral space. It had not been refurbished for over a decade and was beginning to become less functional than we needed, prompting the PCC to designate funds for its renewal. The newly decorated room has allowed us to offer a pleasant, welcoming community space to groups, and for our own use as a church. Hiring rooms is a vital source of income required to keep the church open, and developing this revenue stream is now a priority.

In October 2022, high winds caused our timber calvary cross war memorial to tilt, prompting the urgent need for repair. With funding from War Memorials Trust and Westminster Council, the PCC instructed contractors to begin work which was finally completed in February 2026. Whilst scaffolded it became clear how much the memorial means to the Pimlico community. People frequently asked for updates and completion of the work has been received with great joy. The memorial will be rededicated at the Remembrance Sunday service in November 2026 and are delighted that, once again, it is restored to honour those members of our community who fell in the First and Second World Wars.

Foundations for the Future

The combination of healthy finances and thriving community leaves the PCC hopeful for the future of St Saviour's. In early 2025, the PCC instructed architects to conduct surveys of the church hall as we look towards renewing and refreshing the space.

Financial Review

2025 has been a solid financial year for St Saviour's with a good surplus helping to strengthen reserves. We have been steadily building these reserves in order to deliver much-needed large capital projects which will enhance St Saviour's ability to serve the community in Pimlico.

Due to the closure of the Government's Listed Places of Worship Grant Scheme and a reduction in future income from telecommunications masts, our sufficient reserves make the charity secure and financially prudent.

The Pimlico Room was completely renovated in 2025 to enhance rental income for the room and provide a refreshed community and parish room through which we can deliver many of our activities.

Another highlight in 2025 was stability in lettings income, with £154,654 generated in the year (2024: £138,967).

In December 2023 the PCC published "Planning your giving to Saviour's", a financial stewardship booklet for the church's members and donors. In early 2025, we wrote to members of the church's electoral roll highlighting stewardship opportunities in the parish, and we encourage members to review this document when considering giving. The PCC recognise this a difficult time to review charitable giving, given the current cost-of-living crisis and geopolitical instability, but we are grateful for all gifts kindly given.

Statutory accounts for 2025 are set out below. These apply accrual and other adjustments to the cash-based management accounts to generate accounts in the form required by the Charity Commission and other external bodies.

Key points to note in relation to financial performance in 2025 are as follows:

- Total 2025 income, both restricted and unrestricted, was £383,270 (2024: £303,515).
- Total 2025 expenditure, both restricted and unrestricted, was £288,044 (2024: £231,316).
- Net surplus of income over expenditure was £95,538 (2024: £72,223).

A full analysis of income and expenditure during 2025 is set out in Notes 1 and 2 to the accounts respectively.

At the end of 2025, St Saviour's designated funds to: refurbish the pews, relevel the flooring in the main church and begin preliminary investigations to refresh the church hall.

**ST SAVIOUR's PIMLICO
REFERENCE AND ADMINISTRATIVE INFORMATION
AS AT 31 DECEMBER 2025**

Charity Number

1131373

Objects and Public Benefit

The purpose of the church is promoting in the parish the whole mission of the Church. The PCC members have taken full recognition of the requirements of section 17 of the Charities Act 2011 in regard to public benefit.

Governing Document

The Church is governed by the Parochial Church Councils (Powers) Measure 1956 (as amended) and the Church Representation Rules 2020 (contained in Schedule 3 to the Synodical Government Measure 1969 as amended).

Members of the Parochial Church Council (PCC)

The dates on which members of the PCC come to the end of their term of office are indicated in parentheses after their names.

Vicar & Chair: Fr Matthew Catterick

Churchwardens: Melissa Holloway
Robin Clay

The churchwardens were elected on 6 April 2025 and serve for one year.

Representatives to the City Deanery Synod: Jude Sturgess
Paul Tillbrook

Elected Members: Dean Bucknell
Rachel Spicer
Hugh Macpherson
Nicola Parish
Steven Dickson
Maria Gayle-Rogers
Meeli Tamm
Francis Winkley-Riding

Parish Officers

Office Manager & PCC Secretary: Molly Greenwood
Director of Music: Yvette Murphy

**ST SAVIOUR'S PIMLICO
REFERENCE AND ADMINISTRATIVE INFORMATION (continued)
AS AT 31 DECEMBER 2025**

Office Address

St George's Square
London SW1V 3QW

Bankers

HSBC
333 Vauxhall Bridge Road
Victoria
London SW1V 1EJ

Independent Examiner

Heather Cheesman
Chichester Accounting
104 Stockbridge Road
Chichester
West Sussex PO19 8QP

Quinquennial Inspecting Architect

Jonathan Goode
Le Lay Architects
39 Old Church Street
London SW3 5BS

Surveyor

Guy Joseph
Joseph Jameson Evans Ltd
4,20 Streatham Common North
London SW16 3HJ

**ST SAVIOUR'S PIMLICO
PCC REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025**

Responsibilities of the Parochial Church Council (PCC) in relation the Financial Statements

The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Church Accounting Regulations 2006 and the law applicable to charities in England and Wales require the Members of the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the PCC and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements, the PCC are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are responsible and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern unless it is inappropriate to presume that the charity will continue in business.

The Members are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with The Church Accounting Regulations 2006 and S.145 of the Charities Act 2011. They are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risks

The Trustees have reviewed the risks of St Saviour's, Pimlico during the year and believe that existing controls and procedures are best suited to meet its objectives.

Financial review


There was a net surplus in the year for general and restricted funds and a small deficit for designated funds.

Reserves policy

It is the policy of the PCC to hold 6 months reserves in unrestricted funds to cover emergencies, currently there are slightly more reserves held but this is considered prudent by the PCC.

Approved by the PCC on

and signed on its behalf by:



The Revd Matthew Catterick
Vicar

INDEPENDENT EXAMINER'S REPORT TO THE PCC OF ST SAVIOUR'S PIMLICO

I report on the accounts of St Saviour's Pimlico for the year ended 31 December 2025, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of the PCC and Examiner

As members of the PCC, you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Heather Cheesman FCA
Chichester Accounting
Independent Examiner
Chartered Accountants

Date: 19th March 2026

**ST SAVIOUR'S PIMLICO
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR-ENDED 31 DECEMBER 2025**

	Note	General Funds (£)	Designated Funds (£)	Restricted Funds (£)	TOTAL 2025 (£)	TOTAL 2024 (£)
INCOME						
Voluntary income	1	113,081	-	30,092	143,173	89,499
Activities for generating funds	1	221,054	-	-	221,054	195,828
Investment income	1	10,755	-	-	10,755	14,578
Church activities	1	288	-	-	288	3,592
Other income	1	3,000	-	5,000	8,000	18
TOTAL INCOME		348,178	-	35,092	383,270	303,515
EXPENDITURE						
Church activities	2	257,415	1,976	26,153	285,544	230,066
Governance	2	2,500	-	-	2,500	1,250
TOTAL EXPENDITURE		259,915	1,976	26,153	288,044	231,316
NET INCOME BEFORE REVALUATIONS		88,263	(1,976)	8,939	95,226	72,199
Unrealised gains/ (losses) on investment revaluation	8	312	-	-	312	24
NET MOVEMENT IN FUNDS BEFORE TRANSFERS		88,575	(1,976)	8,939	95,538	72,223
Transfers between funds	12	-	-	-	-	-
NET MOVEMENT IN FUNDS		88,575	(1,976)	8,939	95,538	72,223
Total Funds as at 1 January	11, 12	289,105	117,875	527,914	934,894	862,671
Total Funds as at 31 December	11,12	377,680	115,899	536,853	1,030,432	934,894

**ST SAVIOUR'S PIMLICO
BALANCE SHEET
AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	7	637,133	601,430
Investments	8	537	225
		637,670	601,655
Current Assets and Liabilities			
Debtors and prepayments	9	18,302	13,805
Deposit accounts		376,220	311,266
Cash at bank		17,099	40,101
Creditors	10	(18,859)	(31,933)
Net Current Assets		392,762	333,239
TOTAL FIXED ASSETS AND NET CURRENT ASSETS		1,030,432	934,894
Parish Funds			
General funds	11, 12	377,680	289,105
Designated Funds	11, 12	115,899	117,875
Restricted funds	11, 12	536,853	527,914
TOTAL FUNDS		1,030,432	934,894

Approved by the Parochial Church Council and authorised for issue on
and signed on its behalf by:


The Revd Matthew Catterick
Vicar

**ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below:

Basis of accounting

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015) and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Funds

Restricted Funds represent (a) income from trusts or endowments which may only be expended on those restricted purposes provided in the terms of the trust or bequest, and (b) donations or grants given for a specific purpose.

General (Unrestricted) Funds represent the funds of the PCC that are not subject to any restrictions regarding their use.

Incoming resources

Planned giving, collections and donations are recognised when received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due and they can be quantified with reasonable certainty. Rental income from the letting of the church premises is recognised when the rental is due. Dividends and interest are accounted for when receivable. All incoming resources are accounted for gross.

Dividends and interest are accounted for when receivable.

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are recognised on revaluation of investments at the end of each accounting year.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC.

All other expenditure is generally recognised when it is incurred and accounted for gross, and is allocated between activities on the basis of the resources used.

**ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

ACCOUNTING POICIES (continued)

Fixed assets

Consecrated land and benefice property is excluded from the financial statements under S10.2 of the Charities Act 2011.

Movable church furnishings are capitalised at cost and depreciated over their useful economic life. Where insufficient cost information is available, however, the item is not capitalised but is included in the church's inventory.

Improvements to the church, the Pimlico Room and the Church Hall have been capitalised and are depreciated over 50 years.

Fittings and equipment used within the church premises are depreciated on a straight-line basis over 10 years.

Office equipment is depreciated on a straight-line basis over 4 years.

Individual items of equipment with a purchase price of £1,000 or less are written off when the item is acquired.

Investments

Investments are valued at their market value at the accounting year-end.

ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1.	Incoming Funds	General Funds £	Designated Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	Voluntary income					
	Regular congregational giving	29,490	-	-	29,490	29,899
	Collections (open plate)	5,681	-	-	5,681	4,497
	Gift Aid and VAT recovered	18,814	-	3,297	22,111	14,269
	Legacies	52,931	-	-	52,931	5,000
	Other Giving	6,165	-	26,795	32,960	35,834
	Voluntary income	113,081	-	30,092	143,173	89,499
	Activities for generating funds					
	Fundraising	1,210	-	-	1,210	2,575
	Lettings 3	154,654	-	-	154,654	138,967
	Income from masts 4	65,190	-	-	65,190	54,286
	Fund generation	221,054	-	-	221,054	195,828
	Investment income					
	Interest income	10,755	-	-	10,755	14,578
	Income from church activities					
	Weddings & funerals	288	-	-	288	3,592
	Other incoming resources					
	Other income	3,000	-	5,000	8,000	18
	Total income	348,178	-	35,092	383,270	303,515

ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2.	Funds Expended	Unrestricted funds £	Designated funds £	Restricted Funds £	Total 2025 £	Total 2024 £
	Church activities					
	Common Fund 5	50,000	-	-	50,000	40,000
	Worship	1,653	-	3,973	5,626	9,101
	Music	6,689	-	12,328	19,017	16,073
	Clergy expenses	3,925	-	-	3,925	2,661
	Salaries & pension 6	57,601	-	-	57,601	53,346
	Utilities	16,245	-	-	16,245	16,972
	Cleaning	27,002	-	-	27,002	25,179
	Insurance	10,113	-	-	10,113	9,930
	Repairs & maintenance	45,990	1,010	1,140	48,140	14,907
	Upkeep of grounds	8,312	-	-	8,312	5,049
	Printing, postage & stationery	3,317	-	-	3,317	4,371
	Phone & internet	1,994	-	-	1,994	2,091
	Depreciation	8,050	966	8,712	17,728	23,316
	Other costs	16,524	-	-	16,524	7,070
	Church activities	257,415	1,976	26,153	285,544	230,066
	Governance costs					
	Salaries for accounting	-	-	-	-	-
	Independent examination	2,500	-	-	2,500	1,250
	Governance costs	2,500	-	-	2,500	1,250
	Total expenditure	259,915	1,976	26,153	288,044	230,066

**ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

3. Lettings

The income from lettings includes fees received for the hire of the Church Hall and the Pimlico Room and for the use of the church.

During term time, the Church Hall is let each weekday morning and for four afternoons to the Young England Kindergarten for eleven years from 15 February 2017.

4. Income from mobile phone masts

In 2006, the PCC entered into contracts with mobile phone companies for the installation of masts in the church spire. The rent is reviewed every three years.

5. Common Fund

The PCC makes a contribution to the Common Fund of the London Diocesan Fund to help meet the cost of providing a full-time stipendiary priest including their housing and pension.

6. Staff Costs	2025 £	2024 £
Wages and salaries	46,520	45,525
Pension (Nest)	2,797	2,564

There were 2 (2024: 2) employees at St Saviour's Pimlico as at 31 December 2025.

Payments to PCC Members

An immaterial portion of the expenses paid to the incumbent may have related to his services as chairman of the PCC. No other payments or expenses were paid to any other PCC member, persons connected with them or related parties.

ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

7. Tangible Fixed Assets

	General	General	Restricted	Designated	Total
	Fittings & equipment	Other assets & property improvements	Church and other property improvements	Other property improvements	
<u>Cost</u>					
At 1 Jan 2025	153,042	57,404	770,210	-	980,656
Additions	5,133	-	-	48,298	53,431
At 31 Dec 2025	158,175	57,404	770,210	48,298	1,034,087
<u>Depreciation</u>					
At 1 Jan 2025	(86,672)	(28,915)	(263,639)	-	(379,226)
Charge for year	(7,370)	(681)	(8,711)	(966)	(17,728)
At 31 Dec 2025	(94,042)	(29,596)	(272,350)	(966)	(396,954)
<u>Net Book Value</u>					
At 31 Dec 2025	64,133	27,808	497,860	47,332	637,133
At 31 Dec 2024	66,370	28,489	506,571	-	601,430

8. Investments	2025 £	2024 £
Market value at 1 January	225	201
Disposal at market value	-	-
Net gain (loss) on revaluation	312	24
Market value at 31 December	537	225
Holdings as at 31 December 2025: 61 shares of Banco Santander SA		

9. Debtors	2025 £	2024 £
Debtors & prepayments	18,302	13,805

**ST SAVIOUR'S PIMLICO
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10	Amounts falling due within one year	2025	2024
		£	£
	Creditors and accrued expenses	18,859	31,933

11. Fund Movements

Restricted funds were as follows:

	2024	Income	Expenditure	2025
	£	£	£	£
Restricted funds				
Building	498,946	-	8,712	490,234
Bells	1,025	3,446	-	4,471
Clock	1,634	-	-	1,634
Music	13,215	22,845	12,328	23,732
War Memorial	8,149	3,801	1,140	10,810
Women's Wellbeing Clinic	452	-	-	452
General	4,493	5,000	3,973	5,520
	527,914	35,092	26,153	536,853
Designated funds				
Pimlico Room refurbishment	50,000	-	1,976	48,024
Metal floor grating replacement	15,000	-	-	15,000
Sound system renewal	15,000	-	-	15,000
Main Entrance – porch redesign	10,000	-	-	10,000
Perimeter improvements	25,000	-	-	25,000
Vicarage maintenance	2,875	-	-	2,875
	117,875	-	1,976	115,899
Unrestricted General funds	289,105	348,490	259,915	377,680
Total funds	934,894	383,582	288,044	1,030,432

The **Building Restricted Fund** was valued as £490,234 in the 2025 accounts. New fixed assets (restricted), if any, are added in the year and depreciation (restricted) charge for the year is applied against this fund.

The **Bells Restricted Fund** holds restricted funds on behalf of St Saviour's troupe of bellringers, and is used towards bell maintenance and connected purposes. The fund is replenished by small donations from individuals as part of their affiliation with bellringing at the church.

The **Clock Restricted Fund** holds funds for the periodic maintenance and, if necessary, repair of the clock on the church's belltower.

The **Music Restricted Fund** holds donations and cash raised through fundraising specifically to support the musical life of St Saviour's, in particular for the choral scholarships offered annually to four young musicians.

The **War Memorial Restricted Fund** was established in early 2024, with the aim of assisting with initial restoration costs and provide longer term reserves to cover future repair and maintenance costs. The War Memorial at St Saviour's is a Grade II listed war memorial commemorating men who died in both the First and Second World Wars. Restoration of the war memorial was completed in February 2026 and this restricted fund will be used for its ongoing improvement and maintenance.

The **Women's Wellbeing Clinic Restricted Fund** is a historic fund which previously supported a Women's Wellbeing Clinic. This clinic has since wound up, and remaining funds are being used to provide free sanitary products in our bathrooms.

The **General Restricted Fund** holds a grant from the City of Westminster Charitable Trust for the running of our community coffee morning, Tea and Chatter, and the corresponding expenses for that project.

12. Analysis of net assets by fund

The analysis of net assets by fund at year-end is as follows:

Asset category	General funds	Designated Funds	Restricted funds	Total 2025	Total 2024
Tangible fixed assets	91,941	47,332	497,860	637,133	601,430
Investment fixed assets	537	-	-	537	225
Current assets	304,061	68,567	38,993	411,621	365,172
Current liabilities	(18,859)	-	-	(18,859)	(31,933)
Total	377,680	115,899	536,853	1,030,432	934,894