

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF TROWBRIDGE ST JAMES

England & Wales - Charity number 1131370

Details

Other names TROWBRIDGE ST JAMES PCC

Status Registered

Legal form Previously excepted

Registered 2009-08-26

Register [View on the Charity Commission register](#)

Contact

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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-12-31 | £252,761 | £252,762 | - | - |
| 2024-12-31 | £277,680 | £278,782 | - | - |
| 2023-12-31 | £199,256 | £205,742 | - | - |
| 2022-12-31 | £220,377 | £191,693 | - | - |
| 2021-12-31 | £203,784 | £156,153 | - | - |
| 2020-12-31 | £235,337 | £226,308 | - | - |

Trustees

| Name | Role | Appointed |
|----------------------------|------|------------|
| ANN COOK | | 2020-09-20 |
| Angela Giddings | | 2023-04-25 |
| Daren Gale | | 2018-04-17 |
| Dilys Beckett | | 2025-05-13 |
| Hazel Shaw | | 2019-04-09 |
| Helen Pickett | | 2023-04-25 |
| JANET HAMMOND | | 2020-09-20 |
| MR C HICKS | | 2013-04-16 |
| MR J HORSEY | | |
| MR J JOY | | 2011-09-12 |
| MR J WALKER | | 2016-04-19 |
| MR R CLARKE | | 2011-08-12 |
| MRS B KING | | 2013-04-16 |
| MRS C DIX | | 2015-04-21 |
| MRS W L HERVIN | | 2013-05-07 |
| Nicholas Lambert | | 2026-04-28 |
| Nicola Callier | | 2025-05-13 |
| Pamela Rosemary Wort | | 2019-04-09 |
| Pauline Hudd | | 2025-05-13 |
| Rev Christopher Adams | | 2026-04-28 |
| Rev JACOB HAROLD EGGERTSEN | | 2022-09-11 |
| WENDY DARWIN | | 2020-09-20 |

Accounts



ST JAMES' CHURCH

TROWBRIDGE



Annual Review

2025-2026

Proclaiming Christ. Growing disciples. Loving Trowbridge.

A church where the weary find welcome, the lost find hope, and all grow in Christ.

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Introduction

In 2025, we launched our three-fold vision as a church to Proclaim Christ, Grow Disciples, and Love Trowbridge. As the following report will display, there is so much to celebrate and give thanks to God for the way we've entered into that vision.

We must also be honest about our limitations and frailties. 2025 was, for some, a difficult year of managing illness, grief, and stress. However, we need not be discouraged when things don't go to plan - at least, to our plan. God is still at work among us, people have come to faith and found a spiritual home at St James', we've grown in maturity and number, and it's often in our weakness that God's power is wonderfully displayed.

The verses I'd love for us to hold onto this year come from Lamentations 3:22-24:

*²² Because of the Lord's great love we are not consumed,
for his compassions never fail.*

*²³ They are new every morning;
great is your faithfulness.*

*²⁴ I say to myself, "The Lord is my portion;
therefore I will wait for him."*

Whatever the rest of 2026 holds, let's keep reminding ourselves that the Lord himself is all we'll ever need. He's the one who holds our lives and our church in his compassionate and faithful hands.



Jake Eggertsen
Rector, St James' Trowbridge

Part 1: Looking Back

Note: Any statistics in this report are from the calendar year 2025. However, the overall report reflects on the calendar year 2025 and the early months of 2026, leading up to the APCM.

Worship

Our principal service of Sunday Worship is at 10:45am. Our worship is rooted in the Church of England's liturgies and heritage, shaped by the gospel, saturated with Scripture, and focused on the living God who meets us as his word is preached and as we share bread and wine at his table.

Attendance at Sunday Worship has continued to grow and stabilise. On a typical week, over 110 adults and around 15 children gather in person, joined by others who watch online via our live-stream, made possible through the faithful service of our AV team. We are encouraged not only by numbers, but by the sense of expectancy, warmth, and reverence that characterises our common life together in worship.



Preaching

Preaching at St James' strives to be both biblically rich and pastorally grounded. Alongside preaching through the Lectionary during the major seasons of the Church year, we began the year working our way through Numbers, before later preaching through the Book of Revelation. These contrasting parts of Scripture have allowed us to dwell both on God's faithfulness amidst wandering and uncertainty, and on the hope, perseverance, and victory of Christ that stands at the heart of the Christian faith.

Sermons are shared via the church website and our Spotify podcast, enabling those unable to attend in person to remain connected with the teaching ministry of the church.

The Ministry Team

We are deeply thankful for the developing and strengthening ministry team at St James'. Alongside the Rector, Rev Canon Richard East continues to serve with Permission to Officiate (PTO), and Nick Lambert leads our Children and Families Ministry with creativity and faithfulness.

During the year, Helen Pickett was licensed as a Lay Licensed Minister, marking both a personal milestone and a gift to the wider church. Rev Andrea Harwood has been granted PTO and has supported the mission and discipleship of St James' with wisdom, pastoral care, and encouragement.

We were also delighted to welcome Chris Adams as our new curate, along with his family. Chris has already become an integral part of our shared life, contributing to worship, preaching, pastoral ministry, and the ongoing formation of the church.

Music

Music continues to play a significant role in shaping our worship. John Horsey, our organist, leads with skill and sensitivity. Our other regular musicians, including Sue East, Ruth Wye, Helen Pickett, and the band enrich our services by leading the congregation in singing both traditional and modern hymns and songs. Weekly psalm singing has become an established part of our worship, helping us to inhabit the ancient prayer book of God's people - learning anew how to praise, to pray, to lament, and to hope before God.



Midweek

Morning Prayer is held in church every Monday at 9am, to which all are welcome. We continue to offer BCP morning prayer or MCP communion services on the first and third Fridays of each month.

Seekers

Nick Lambert writes:

The Seekers leaders are Nick, Mandy, Ann, Nikki, Angela, Becca and Jill. At this group we provide dedicated age-specific teaching for children of Primary School age during Sunday Worship.

We meet in the Lansdown Room for a portion of the service and over the last year have looked at the book of Acts as well as doing some parables and looking at the life of Jesus. At each session, we begin by welcoming the children and praying and then usually play a game or do a quiz connected with the passage. We then have a bible talk or do the bible passage in the form of a drama. We chat about what we've heard in groups, as well as praying and sometimes doing a craft. It's been wonderful sharing Jesus with the children, serving alongside the leaders and it has also been encouraging to see the growing number of families joining us on Sundays over the last year.

As a leaders team we meet termly to pray, review, get to know each other better and to receive training. We give glory to God for the work he is doing in the children and families at St James'.

Occasional Offices in 2025

| | |
|--------------------|---|
| Baptisms | 4 |
| Marriages | 0 |
| Funerals in church | 9 |
| Funerals elsewhere | 1 |
| Burials of ashes | 2 |



Discipleship

Discipleship at St James' seeks to form Christians who are rooted in Scripture, shaped by prayer, together in community, and confident in hope. Over the past year, we have been encouraged by both the depth and breadth of opportunities for learning, formation, and mutual support.

Adult Sunday School

Adult Sunday School continues to draw on the ancient practice of catechesis - teaching that seeks not merely to inform the mind, but to form the heart and habits of faith. Meeting at 4:30pm on the 1st and 3rd Sundays of the month (during term time), Adult Sunday School remains a vital space for thoughtful, accessible theological engagement.

Over the past year, teaching has focused on prayer, Gospel culture, and Christian eschatology, the latter tying closely to our preaching through the Book of Revelation. These sessions have helped the church reflect both on how the gospel shapes our life together now, and on the hope that orients us towards the future God has promised.

As we moved into 2026, Adult Sunday School increasingly turned its attention to mission and evangelism, supporting the wider emphasis of *A Passion for Life*, and encouraging the church to think prayerfully and practically about sharing the good news of Jesus.

Family Fellowship

Family Fellowship, an opportunity for people of all ages to gather for singing, reflections on Scripture, sharing testimonies, and prayer, regularly meets at 4:30pm on the 2nd and 4th Sundays of the month (during school term times). Look out for some exciting changes to our Sunday afternoons, coming soon!

Small Groups and Catechesis

Small groups continue to be an important part of the church's discipleship, offering places to grow in faith, friendship, and confidence in Scripture. We are grateful to the leaders of our home

groups and other small groups who serve faithfully in this way. There are several regular home groups meeting fortnightly, and these continue to deepen in fellowship and participation.

During the year, a new Wednesday group was established, led by Chris Adams and Andrea Harwood. This group has provided a welcoming and prayerful context for exploring the Christian faith and becoming more deeply rooted in it. It has also served as preparation for baptism and confirmation for a small group of adults, who were baptised and/or confirmed at Easter 2026.

Church Weekend at Home

In July, we held a Church Weekend at Home, which proved to be a joyful expression of discipleship across generations. We were grateful to welcome Rev Charlie Butler (Edgbaston Old Church), who taught on the theme of Christian hope, helping us to reflect biblically and pastorally on what it means to live as people of hope in uncertain times.

Alongside the teaching programme, the weekend included children's groups, art and crafts, games, a hog roast in the Rectory garden, afternoon tea on Saturday, and a fellowship lunch after Sunday Worship. The weekend strengthened relationships, reminded us of the gift of shared life, and offered space for both fun and spiritual refreshment.





Pastoral Formation

In September, St James' hosted a Biblical Counselling UK regional conference, serving churches across the region. The weekend featured teaching from Steve Midgley and Helen Thorne-Allenson, with a day for church leaders on the Friday, a day for those involved in pastoral care on the Saturday, and Steve preaching at our Sunday Worship.

Hosting the conference was both a practical service to others and a significant encouragement within our own church, strengthening our understanding of pastoral care that is rooted in Scripture, compassion, and the hope of the gospel.



Youth Fellowship

Nicola Eggertsen writes:

The Youth Fellowship leaders are: Nicola, Clair, Mike, Kelly, and Anna. Paige is moving to Weston-Super-Mare, so we've sadly said goodbye to her. She served the YF wonderfully during her time with us!

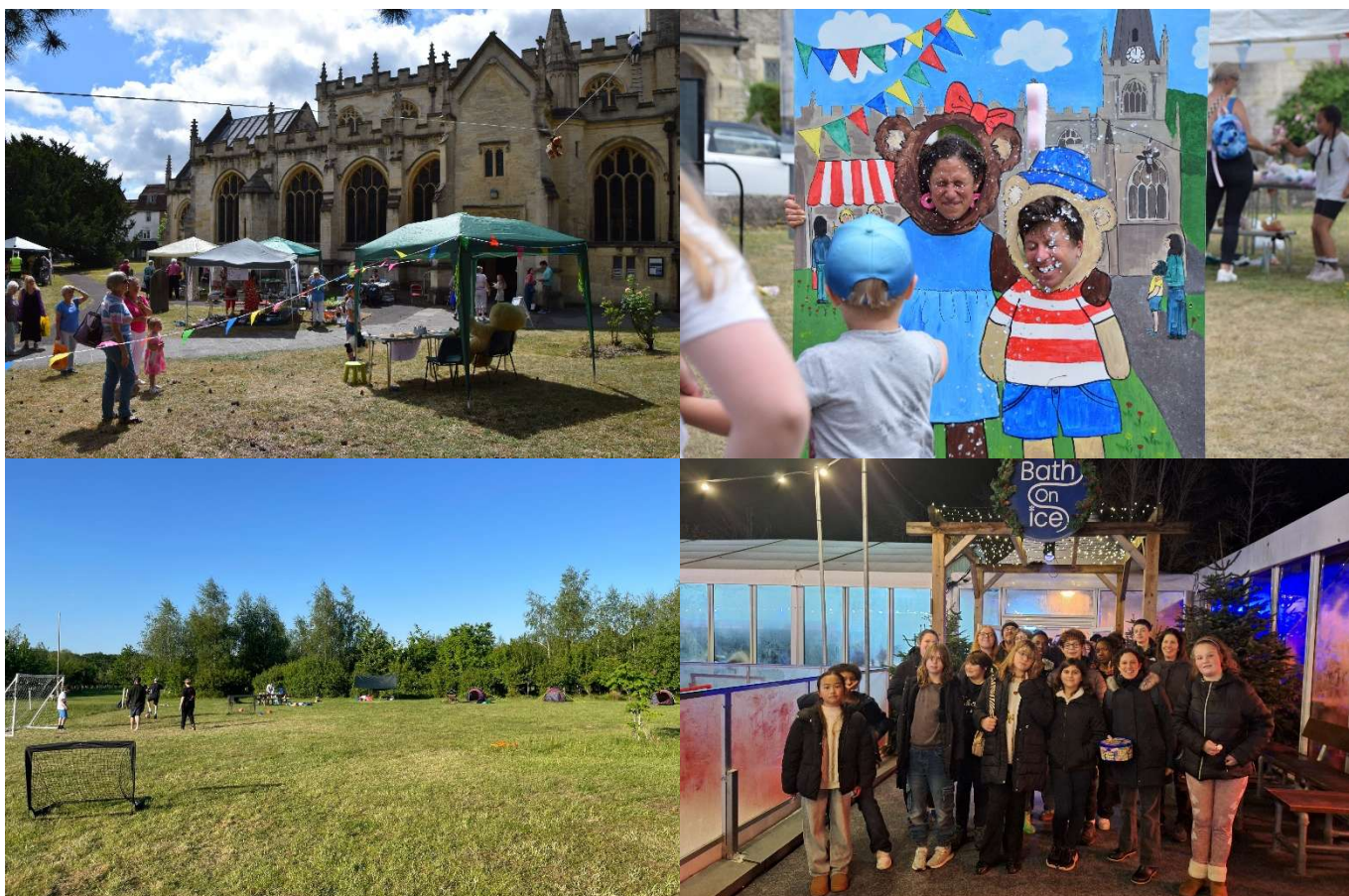
We give great thanks to God for a great year with the young people at St James. The new year began in 5th gear with a Christians in Sport event which we opened out to other youth groups from the area. This was well attended and great fun. We also welcomed up the year six cohort as a one off and wonderfully many of these young people are still involved in coming regularly. Other activities included "is it cake?" and "Real Life Cluedo" orchestrated by Paige at the Rectory. After Easter there was a boy's camping trip with early morning army fitness with Chris, very spicy curry to eat and a testimony from Jake. We welcomed all the year sixes up more permanently after Easter and spent time making crafts for the youth fellowship fete, which was very successful but took a lot of manpower to run.

Holiday club at half term was great fun and the young people were instrumental in running games, acting and setting up. Sadly, in the summer we said goodbye to Chris and Sheona. James Carey's comedy event had us all laughing in September, we enjoyed singing around a pretend bonfire in the hall in November (because of the rain!) and ended the year with our customary ice-skating trip.

Every time we meet one of the leaders leads a "Going Deeper" session. This involves bible reading, time in small groups for questions, creative responses and prayer. In 2025 we studied Philippians and invited the young people to take part in a reading challenge - to read the whole of Philippians independently. We had talks from Philippians on the subject of "humility", "priorities" and "anxiety". The second half of the year focussed on "encounters with Jesus" from Matthews Gospel. It has been such a blessing to hear from God's word, to learn more about him and to grow together.

Our prayer is that more of the young people might start to come to Sunday Worship independently. Mike has started bringing donuts before church on the first Sunday of every month and a few do come to this. Please pray with us for these young people's lives to be transformed by the Gospel and connected to the body of Christ here at St James'.





Mission and Outreach

Mission at St James' flows from our conviction that the gospel of Jesus Christ is good news to be shared—through invitation, hospitality, service, and presence within the wider community. Over the past year, we have been encouraged by the number of newcomers who have joined the church, and by the many ways in which St James' continues to be a welcoming and open place for those exploring faith or seeking a church home.

We remain committed to cultivating a culture of invitation and welcome, helping people to belong, to explore, and to grow as disciples of Christ.

Hope Explored

Rather than running Alpha this year, Chris Adams, together with Andrea Harwood and Becca Lambert, led a *Hope Explored* course, offering a clear, accessible introduction to the Christian faith centred on the hope found in Jesus Christ. The course provided a valuable opportunity for guests to ask questions, encounter the gospel, and reflect on what it means to follow Christ, and it has contributed to the wider journey of discipleship for several participants.

Coffee Corner

Coffee Corner continues to be an important expression of the church's weekday presence in the town. We are grateful to the committed volunteers who open the church three mornings a week, offering tea, coffee, biscuits, and a listening ear in a warm and welcoming space. The morning pauses for prayer at 11am, gently grounding this ministry of hospitality in trust in God.

St James' Tots

St James' Tots continues to flourish under the leadership of our Children and Families Ministry Leader, Nick Lambert, supported by a faithful team of volunteers. Meeting weekly in the hall, St James' Tots provides a welcoming environment for parents, carers, and young children to connect, play, and build relationships, and it remains a significant point of contact with families in the wider parish.

Nick writes:

The leaders are Hazel, Nikki, Alison, Pauline, Gill Morris and Nick and sometimes others come and bolster us when we're short of leaders. At the group we get to 'Love Trowbridge' through providing a warm and friendly space to all who come as well as proving good quality refreshments for adults and children. This is really appreciated. We also get to 'Proclaim Christ' through the bible stories that we share each week.

Who Let the Dads Out?

"Who Let the Dads Out" is similar to Tots except it's a little quieter, only occurs monthly and we get the table football out. We also have bacon rolls on the menu which are popular! The vision for this group is very similar to Tots and we have a great team of leaders (Nick, Daren and Joe Gale and Paddy Doble) which makes this group possible.

Ministry in Schools

Our ministry in local schools remains a vital aspect of our mission. The *Open the Book* team continues a regular programme of visits, including leading assemblies. Nick has built strong relationships with local primary schools in Trowbridge, and he leads collective worship regularly at Bellefield. Jake continues to lead collective worship at Keevil CofE Primary School.

At Christmas 4 schools came to carol services in the Church with parents, staff and children hearing the good news of Christmas. The "Easter Experience" was attended by 4 schools bringing their year 5-6 pupils to hear the events of Holy Week retold and explained by a team of leaders. And because of exceptional circumstances, Easter Experience went on tour with 4 of us doing it in a local school!



Holiday Club

Nick writes:

Our 2025 Holiday Club, '3, 2, 1 Go!', welcomed 42 children and several young leaders for three wonderful days in May. Through drama, craft, and storytelling, they discovered how the God of the bible is the one true God and that he proved it by dying and coming back to life. As I write, we're not far away from Holiday Club 2026 - Jungle Explorers!





One off events for Children and Families

Our regular Bright Lights Party was a happy time with many families hearing about Jesus, the Light of the world! And then in February we had a Pancake party, which was also great fun.

Seasonal and Civic Engagement

Our civic parish of St James', rich in history and tradition, continues to bring responsibilities and opportunities for witness. We welcomed the Mayor and civic representatives to the Civic Service in July, and the church was filled for the Remembrance Service in November, with uniformed groups and members of the wider community gathered together.



In late November many volunteers distributed Christmas cards to every household in the Parish, and we saw many guests come along to services throughout Advent and over Christmas.



Just recently we held the annual Holy Week play which was a powerful and moving display.



Bellringing

The Bell Ringers maintain a committed and faithful team, ringing weekly as a call to worship and marking weddings, funerals, and civic occasions. This longstanding ministry continues to be a distinctive and audible sign of the church's presence in the town.

Passion for Life

Chris Adams writes:

In 2026, we joined in with Passion For Life Mission, which is a Mission that has been run by around 800 churches around the UK, and one in France! Mission and outreach is a central part of the Christian message as God is a missional God who can provide needs for those who are lost, broken and struggling. He is the one who can provide for ours and our communities deepest longings. Mission is something that is central to who the church is, at all times, but a Passion For Life has given us an opportunity to put a particular spotlight on it for a season. People in our community and around the world are longing for something to meet their deepest needs. There is a feeling among many people that something is missing in life. So this was the focus of the mission.

We focused on Sunday mornings inviting friends, families, and the local community to find out more. It was great to have many visitors and, we offered packs to them which included a gospel, a chocolate, an offer of a follow on course, a book mark. We hope this thoughtfulness helped to show they are very welcome.

Life

Longing for something to satisfy?

We can all get stuck in a cycle of longing, working at something and wondering What next?

When our longings are found in God the cycle of endless longing is broken

the water I give them will become in them a spring of water welling up to eternal life John 4:14

Life

Feeling restless?

Busyness doesn't necessarily mean spiritual health

Receiving from God is how we find rest

We can receive from God by ...

- ... Listening to Jesus
- ... Reading his word (the Bible)
- ... Partaking in the sacraments

Mary, who sat at the Lord's feet chose what is better, and it will not be taken away from her - Luke 10:38-42

Mission is not just about inviting people to church, but is also about us being distinctively Christian in our daily lives with those we meet. To support each other in this, we ran Adult Sunday School sessions on: sharing faith with those who are spiritually seeking, what is the gospel?, sharing your story & keeping going.

At the end of the series of Passion For Life services on Easter Sunday, we had the joyful occasion of a service of baptism and confirmation with 8 candidates involved. A fitting and wonderful way to celebrate Easter.

What a great season of mission and outreach it has been, as people in our community continue to wrestle with feeling a sense of something missing in life. As part of our continued mission we can hold out the wonderful Easter news. Jesus has risen and God is the true missing piece in many people's lives.





Prayer and Pastoral Care

Prayer and pastoral care remain at the heart of the life of St James', expressing our dependence upon God and our commitment to care for one another in Christ.

Prayer Ministry and the Prayer Chain

We are encouraged by the growing number of people participating in prayer across the church. A faithful group continues to gather before Sunday services to pray for the worship, the ministry of the word, and the life of the church. During services of Holy Communion, members of the prayer ministry team are available to offer prayer, providing space for quiet listening, encouragement, and intercession.

The Prayer Chain continues to be an important means of sharing needs and supporting one another in prayer. We are grateful to Dilys Beckett, who now administers the Prayer Chain, ensuring requests are shared promptly and handled with care and confidentiality.

We also reintroduced the prayer diary this year, a wonderful resource helping us to pray more specifically for one another. Thanks to Barbara King, Pauline Hudd, and Clair Matthews for enabling this.

The Lay Pastoral Assistant (LPA) Team

We give sincere thanks for the ministry of our Lay Pastoral Assistants, coordinated by Barbara King, and currently comprising a team of nine. The purpose of LPA ministry is to offer pastoral care and support to members of the St James' congregation and, where appropriate, to others who come into contact with the church.

This includes visiting people in their homes, listening with compassion, praying with those in need, and when appropriate administering Holy Communion. LPAs also offer a gentle and prayerful presence to those who visit the church during the week, providing reassurance, support, and signposting as needed. We are deeply grateful for their faithfulness and discretion in this vital ministry of care.

Care Home Ministry

Our care home ministry continues to be an important expression of pastoral outreach. In addition to monthly services at Goodson Lodge, the Rector administers Holy Communion there six times a year, strengthening the sacramental life available to residents.

During the year, St James' has begun offering services at Trowbridge Oaks. These are now led by Barbara King and Jayne Dunn, supported by members of the wider church family. This developing ministry has been warmly received and reflects our ongoing commitment to supporting those who are no longer easily able to attend church, ensuring they remain connected to the worship and fellowship of Christ's people.

Governance and Administration

Faithful governance and effective administration underpin the life and ministry of St James', ensuring that the church is well supported, compliant, and able to pursue its calling with confidence and integrity.

Parish Administration

The contribution of our Church Office Manager, Clair Matthews, remains essential to the organisation and everyday functioning of the parish. Much of Clair's work takes place behind the scenes, but we are particularly grateful for her management of the church website and the production of the monthly newsletter, both of which present a clear, attractive, and welcoming picture of life at St James'.

We continue to benefit from the freelance support of Becca Lambert. During the year, Becca has supported the church with communications and practical organisation, and has particularly helped us think more intentionally about how St James' presents itself to those beyond our regular congregation. Her ongoing work includes supporting mission-related initiatives and assisting with grant applications towards the costs of our ministry.

During the year, the church office was relocated from the small, windowless room in the hall to the Lower Vestry. This move has significantly improved the working environment and functionality of the office, providing a more visible, accessible, and welcoming space. The Lower Vestry now serves not only as an administrative base but also as a flexible meeting hub, benefiting from the existing kitchenette and toilet facilities. We are very grateful to Clair Matthews and Becca Lambert for the considerable work involved in planning and organising the move, which has already proved to be a positive development for the life and organisation of the parish.

The Parochial Church Council (PCC)

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ in accordance with the doctrine and practice of the Church of England. In line with the PCC (Powers) Measure 1956, the PCC cooperates with the Rector in promoting the whole mission of the Church—pastoral, evangelistic, social, and ecumenical—within the parish. St James' forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC in 2025-2026

Ex officio

- Jake Eggertsen (Clergy)
- Chris Adams (Clergy)
- Richard Clarke (Churchwarden)
- John Joy (Churchwarden)
- Chris Hicks (Diocesan Synod)
- Carol Dix (Deanery Synod)
- Anne Pinner (Deanery Synod Secretary)
- Derek Cavill (Deanery Synod)
- Pam Wort (Deanery Synod)

Elected members

- Dilys Beckett - elected until 2028
- Ann Cook - elected until 2026
- Nikki Callier - elected until 2028
- Wendy Darwin - elected until 2026
- Darren Gale - elected until 2027
- Janet Hammond - elected until 2026
- Wendy Hervin (Treasurer) - elected until 2027
- John Horsey - elected until 2027
- Pauline Hudd - elected until 2028
- Barbara King - elected until 2027
- Helen Pickett (Honorary Secretary) - elected until 2026
- Rachel Yorke - elected until 2026

Co-opted members

- Angela Giddings - co-opted until 2026
- Hazel Shaw - co-opted until 2026
- Julian Walker - co-opted until 2026

Business of the PCC

The PCC met six times during the year: 14 January, 18 March, 20 May, 1 July, 16 September, and 11 November. The APCM was held on 13 May.

Much of the PCC's detailed work is undertaken through its committees, whose recommendations are considered and agreed by the full Council:

- **Standing Committee**, chaired by the Rector, acts on behalf of the PCC between meetings where necessary.
- **Property Committee**, chaired by Richard Clarke, oversees the maintenance and care of the church buildings, hall, and other parish properties.
- **Finance Committee**, chaired by our Treasurer, Wendy Hervin, oversees financial planning, monitoring, and reporting, and advises the PCC accordingly.

We are grateful to all committee members for the time, skill, and prayerful attention they bring to these responsibilities.

Safeguarding

Safeguarding remains a key responsibility of the PCC. We are grateful to our Parish Safeguarding Officer, Pam Wort, for her guidance, training, and careful maintenance of safeguarding records. Pam deserves our sincere thanks for her work on administering a new safeguarding platform and system introduced by the diocese.

Pam writes:

St James Church continues to actively prioritize and promote safeguarding across all its activities in line with Diocesan policies. Online training in safeguarding is encouraged for all volunteers and training records are being maintained on the National C of E Portal system which helps to remind everyone when their training needs review (3 yearly)

All volunteers are checked initially through the Disclosure and Barring Service (DBS) for criminal records and this is administered via our new DBS processor, Thirtyone:eight which is a Christian run company that has a good understanding of church based roles.

Excellent progress has been achieved on the Parish Dashboard system this year which helps prompt and record safeguarding procedures for the parish, for example, risk assessments and insurance coverage, display of safeguarding information posters etc.

A new part of the Parish Dashboard has been brought online recently which coordinates volunteers' roles with DBS records and training requirements which is more comprehensive than previously having separate records. Currently there are over 60 volunteers registered and managed on this system and more to be added from Holiday Club, PCC and Youth Fellowship.

The Diocesan Safeguarding Team at Salisbury are consulted for any concerns throughout the year and have extensive experience to advise. Monthly online sessions are now held to update the Parish Safeguarding Officers on any new information or initiatives available which have proved very informative.

As always if you have any concerns about a safeguarding matter please contact myself in a confidential email on safeguarding@stjamestrowbridge.co.uk or by phone (07470781600), or Jake Eggertsen, Rector on jake@stjamestrowbridge.co.uk or the Diocese Safeguarding Team safeguarding@salisburyanglican.org

Compliance

The parish also holds the required licences for its activities, including an Ofcom wireless telegraphy licence for radio microphones, and licences from Christian Copyright Licensing International Ltd for the performance and reproduction of music and words. We are grateful to John Horsey for administering these on behalf of the church.

Finance and Giving

The careful management of our finances is essential to sustaining the ministry and mission of St James'. We give heartfelt thanks to our Treasurer, Wendy Hervin, for her diligence, clarity, and commitment, supported by the wider finance team. In 2025-2026, John Horsey also has our thanks for the way he's given his time and energy to supporting Wendy in introducing some new church accountancy software, which we believe will assist the team going forward. We are also extremely grateful to David Wildman, who diligently maintained the finance spread sheet and administered parish giving each week.

The ongoing generosity and faithful giving of the church family remain central to our financial wellbeing. Together, we share responsibility for meeting our parish share, which supports clergy stipends, housing, training, and diocesan structures, as well as the costs of employing staff and maintaining our buildings.

Our aim is to meet our expenditure through planned giving, allowing us to sustain ministry responsibly and move towards a balanced budget. We continue to encourage thoughtful, prayerful generosity as an expression of shared ownership in the life and mission of St James'. Thank you to everyone who has given generously and sacrificially in support of the mission and ministry of St James' over the past year.

Community and Ministry Partnerships

St James' continues to value and invest in its partnerships with other churches and organisations across Trowbridge, seeking to serve the town collaboratively and faithfully.

We remain active participants in CATA (Christian Action in the Trowbridge Area). The Good Friday Service and March of Witness and the annual CATA Celebration were particular highlights of the year, drawing churches together in shared prayer and public witness.



Under the leadership of Dilys Beckett, the Mothers' Union continued to flourish and remains the largest group in the Diocese. The World Day of Prayer service was once again hosted at St James', continuing a long-standing commitment to this global ecumenical movement of prayer.

We continued to support the Storehouse Food Bank through regular donations, and two teams from St James' help staff the joint churches' Soup Run twice a month.

The Christmas Tree Festival was once again hugely successful, with strong participation from organisations across the town, offering a joyful and hospitable point of connection with the wider community.



St James' continues to play a leading role in the St James' Trust, which supports local charities through grant-giving. Three members of the PCC now serve as School Governors. During the year, we also began supporting Safe Families and Home for Good, and we look forward to developing this partnership further as part of our shared commitment to supporting vulnerable children and families.

Church Cricket

Alongside these more formal partnerships, social life within the church continues to develop. Church cricket (and now also football) has provided a relaxed point of connection, and pub nights for "younger" men have offered opportunities for friendship, welcome, and fellowship.

The annual church cricket match against St Michael & All Angels', Melksham, once again proved good-spirited and enjoyable, despite another loss for St James'. A rematch is already scheduled for Fathers' Day 2026, and hopes remain undimmed.



Part 2: Looking Forward

As we look to the year ahead, we do so with gratitude for all that God has been doing among us, and with expectancy for what he may yet call us into as a church rooted in prayer, hospitality, and service.

Prayer Meetings

Our monthly prayer meetings have been a real gift, allowing people of all ages to pray together and to seek God's guidance for the life of St James'. We are thankful for the space these gatherings have created for faith to be exercised and for dependence on God to be expressed together.

However, the previous pattern of alternating between Tuesday evenings and Saturday mornings has not proved accessible for everyone. Going forward, we will be reshaping this rhythm into a monthly *Prayer and Praise* gathering on the *second Sunday of each month at 4:30pm*, replacing one of the Family Fellowship slots. Prayer and Praise will remain open to all ages and will include singing, Scripture, reflection, prayer, and time for fellowship. Our hope is that this will become a joyful and sustaining rhythm in the life of the church.

Hospitality

Opportunities to eat together have consistently proved to be a blessing to our fellowship, helping relationships to deepen and newcomers to feel at home. We would like to see this aspect of church life grow further.

Where possible, our intention is to offer some form of shared meal or social gathering on the last Sunday of each month (with the exception of July, August, and December). This may take different forms, including newcomers' lunches, bring-and-share meals, picnics, BBQs, or church lunches. Details will be communicated through the newsletter, website, and Sunday notices, and we warmly encourage people to see these occasions as opportunities for welcome, friendship, and fellowship.



Opening the Church and Midweek Presence

Many churches choose to keep their buildings open during the week, and I (Jake) believe there is a strong case for St James' to explore this more intentionally. Opening the church regularly during the day would provide opportunities for visitors and passers-by to experience the space before attending a Sunday service, offer a place of quiet prayer and reflection during the week, and contribute to the life of the town in a visible and generous way as the civic church.

Alongside this, we would love to imagine how St James' might develop a wider midweek presence over time. In addition to the regular coffee corners, one possibility might be something like a "soul café" - a hospitable space where those struggling with mental health or life's pressures could speak with a trained listener in a safe and compassionate environment. This would require prayer, vision, training, and committed volunteers, and may be something for the future rather than immediately.

Youth Ministry

Thanks to some significant seed funding from the national church, employing a Youth Ministry Leader is still a strong possibility later this year. Once we've received confirmation of funding, we'll begin the process of recruitment to this vital role helping to disciple our growing number of young people.

Watch this space: We are also beginning to explore an exciting vision to embrace the visual arts at St James' - creating opportunities for young people and families to discover creativity as part of Christian discipleship. Through art classes, exhibitions, and community engagement, this initiative has the potential to open new doors for outreach in Trowbridge.

Church reordering

The PCC continues to explore a potential reordering project to help St James' serve worship, mission, and community life more effectively. While conversations around this have been ongoing for some time, recent developments have brought renewed encouragement. The Diocesan Advisory Committee (DAC) has visited the church and expressed support for the overall direction of travel, and the PCC has agreed to appoint a Quantity Surveyor to undertake an initial survey and pricing exercise.

The emerging vision includes the creation of internal WCs with disabled access in the south-west corner, a redeveloped servery to better support Sunday and midweek hospitality, and the construction of an upper room above the servery to provide valuable space for Sunday school and meetings during the week. There is also scope to relocate the font to the north door, bringing baptisms more fully into the gathered life of Sunday Worship. The space vacated by the font could then become a flexible, glazed room, offering soundproofed provision for a creche on Sundays and for meetings or small groups at other times.

Alongside this, the installation of glass doors at the west end would make the church lighter and more welcoming, allowing the life of the building to be visible from outside. As the civic church, we are also mindful of our musical heritage in the town, and any reordering would include the

repair and long-term renewal of the organ, ensuring it continues to serve both worship and civic occasions.

Our hope is to formally launch this initiative later in 2026, once further professional advice has been received. Progress has been steady rather than fast, but the possibilities remain compelling. We invite the congregation to continue praying into this vision, trusting God to guide us as we seek to steward this historic building for the flourishing of worship, discipleship, and the life of Trowbridge.



Conclusion

"The Lord is my portion; therefore I will wait for him."

In a time when it is easy to measure success by activity, numbers, or speed of progress, these words gently re-orient us. They remind us that our deepest confidence is not in our plans, our resources, or even our strengths, but in the Lord himself.

To say that the Lord is our portion is to confess that he is enough - that he is the source of our life, our hope, and our future. To wait for him is not passivity, but trust and attentiveness to what God is doing among us and ahead of us. As we look back with gratitude and forward with expectancy, may we continue to learn what it means to be a people who trust God's timing, rely on his faithfulness, and place our hope firmly in him.

Whatever the coming year holds, may St James' be known as a church that continues to proclaim Christ, grows as his disciples, and loves Trowbridge, confident that the God who has been faithful to us thus far will continue to lead us into all that he has prepared.

THE PARISH OF ST JAMES
TROWBRIDGE

Registered Charity Number 1131370



ST JAMES' CHURCH
TROWBRIDGE

FINANCIAL REPORT
TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31ST DECEMBER 2025

Incumbent – Reverend Jake Eggertsen

Wendy Hervin CPFA
Honorary Treasurer

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2025 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Johanzab Arshad FCCA
Easy Accounts & Tax
Northgate House, Upper Borough Walls, Bath BA1 1RG**

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 31st December 2025

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2025 | Total Funds 2024 |
|--|------|--------------------|------------------|------------------|----------------------------|---------------------------|------------------|------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 138,856 | 5,000 | 6,253 | 0 | 0 | 150,109 | 124,257 |
| Activities for generating funds | | 16,749 | 0 | 1,340 | 0 | 0 | 18,088 | 26,562 |
| Income from investments | | 20,824 | 23,916 | 0 | 0 | 0 | 44,740 | 56,753 |
| Church activities | | 4,056 | 0 | 7,347 | 0 | 0 | 11,403 | 7,283 |
| Other incoming resources | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | | 180,485 | 28,916 | 14,940 | 0 | 0 | 224,340 | 214,856 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -234,751 | -2,440 | -8,983 | 0 | 0 | -246,174 | -270,522 |
| Cost of generating voluntary income | | -176 | 0 | -5,692 | 0 | 0 | -5,868 | -7,540 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -235,647 | -2,440 | -14,675 | 0 | 0 | -252,762 | -278,782 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | -55,162 | 26,476 | 265 | 0 | 0 | -28,421 | -63,925 |
| GROSS TRANSFERS BETWEEN FUNDS | | 53,046 | -53,226 | 180 | 0 | | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | -2,117 | -26,750 | 445 | 0 | 0 | -28,421 | -63,925 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 6,407 | -3,257 | 3,150 | 14,806 |
| NET MOVEMENT IN FUNDS | | -2,117 | -26,750 | 445 | 6,407 | -3,257 | -25,271 | -49,120 |
| Balances b/fwd 1 January 2025 | | 7,300 | 121,657 | 36,095 | 510,399 | 81,461 | 756,913 | 806,032 |
| Balances c/fwd 31 December 2025 | 10 | 5,183 | 94,908 | 36,540 | 516,806 | 78,205 | 731,641 | 756,913 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 2,306,390 | | | | | 2,306,390 | 2,225,729 |
| Balances c/f incl Fixed Assets | | 2,311,573 | 94,908 | 36,540 | 516,806 | 78,205 | 3,038,031 | 2,982,642 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

BALANCE SHEET
as at 31st December 2025

| | Note | 2025 £ | 2024 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 2,306,390 | 2,225,729 |
| | | <u>2,306,390</u> | <u>2,225,729</u> |
| CURRENT ASSETS | | | |
| Investments | 15 & 16 | 595,010 | 591,860 |
| Debtors & Prepayments | | 65,764 | 43,148 |
| Cash at Bank and in Hand | | 91,295 | 146,796 |
| | | <u>752,069</u> | <u>781,804</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -20,428 | -24,891 |
| | | <u>-20,428</u> | <u>-24,891</u> |
| NET CURRENT ASSETS | | <u>731,641</u> | <u>756,913</u> |
| NET ASSETS | | <u>3,038,031</u> | <u>2,982,642</u> |
| PARISH FUNDS | | | |
| Unrestricted General | 4,5,&11 | 2,311,573 | 2,232,849 |
| Designated | 12 | 94,908 | 121,657 |
| Restricted | 13 & 14 | 36,540 | 36,277 |
| Designated Endowment | 15 | 516,806 | 510,398 |
| Permanent Endowment | 16 | 78,205 | 81,461 |
| | | <u>3,038,031</u> | <u>2,982,642</u> |

Approved by the Parochial Church Council on 11 April 2026 and signed on its behalf by

The Revd Jake Eggertsen (PCC Chairman)



The notes on pages 4 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2025

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Owing to theological differences with the Diocese of Salisbury, a small proportion of the congregation have instructed us to earmark their planned giving for church activities (specifically the Children & Families Ministry Leader's salary) and not towards parish share. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

Note 2

INCOMING RESOURCES

for the year ending 31st December 2025

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2025 | Total Funds 2024 |
|---|-------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 85,181 | | | | | 85,181 | 81,120 |
| Tax Recoverable | 9 | 18,000 | | 69 | | | 18,069 | 18,065 |
| Loose Plate Collections | | 8,200 | | | | | 8,200 | 4,265 |
| Special Collections | | | | 6,185 | | | 6,185 | 6,058 |
| Donations | | 11,840 | | | | | 11,840 | 3,193 |
| Offertory Boxes | | 31 | | | | | 31 | 85 |
| Legacies | | | 5,000 | | | | 5,000 | 2,467 |
| Grants | | 15,604 | | | | | 15,604 | 9,007 |
| | | 138,856 | 5,000 | 6,253 | 0 | 0 | 150,109 | 124,258 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 16,749 | | | | | 16,749 | 18,854 |
| Fund Raising (groups) | 13&14 | | | 1,340 | | | 1,340 | 7,708 |
| | | 16,749 | 0 | 1,340 | 0 | 0 | 18,088 | 26,562 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 16,116 | | | | 16,116 | 16,992 |
| Bank Interest | | 1,729 | | | | | 1,729 | 3,044 |
| Rent from Land & Buildings owned by PCC | | 19,095 | 7,800 | | | | 26,895 | 36,717 |
| | | 20,824 | 23,916 | 0 | 0 | 0 | 44,740 | 56,753 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 1,259 | | 2,730 | | | 3,989 | 2,282 |
| Book Sales | | 1,491 | | | | | 1,491 | 426 |
| Coffee Sales | | 1,307 | | | | | 1,307 | 1,829 |
| Children & Families Activities | | | | 2,244 | | | 2,244 | |
| Youth Activities | | | | 2,373 | | | 2,373 | 2,746 |
| | | 4,056 | 0 | 7,347 | 0 | 0 | 11,403 | 7,283 |
| Other Incoming Resources | | | | | | | | |
| Donations towards specific projects | | | | | | | 0 | 0 |
| Insurance Claims | | 0 | | | | | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL INCOMING RESOURCES | | 180,485 | 28,916 | 14,940 | 0 | 0 | 224,340 | 214,856 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2025

| Note 3 | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2025 | Total Funds 2024 |
|-----------------------------------|-------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Church Activities | | | | | | | | |
| Parish Share | | -77,340 | | | | | -77,340 | -73,073 |
| Church Running Expenses | 5 | -93,667 | -2,440 | -2,730 | | | -98,837 | -107,539 |
| Hall Running Expenses | 6 | -54,690 | | | | | -54,690 | -57,520 |
| Church Major Repairs | | | | | | | 0 | 0 |
| Cottages & Lansdown Room Expenses | 7 | -5,154 | | | | | -5,154 | -20,121 |
| Mission Giving and Donations | 8 | -3,900 | | -6,253 | | | -10,153 | -12,269 |
| | | -234,751 | -2,440 | -8,983 | 0 | 0 | -246,174 | -270,522 |
| Cost of Generating Funds | | | | | | | | |
| Fund Raising (Groups) | 13&14 | | | -5,692 | | | -5,692 | -7,498 |
| Costs of Stewardship | | -176 | | | | | -176 | -42 |
| | | -176 | 0 | -5,692 | 0 | 0 | -5,868 | -7,540 |
| Governance Costs | | | | | | | | |
| Independent Examination Costs | | -720 | | | | | -720 | -720 |
| | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -235,647 | -2,440 | -14,675 | 0 | 0 | -252,762 | -278,782 |

| Note 4 | | 2025 | Increase | Decrease | 2024 |
|----------------|---|------------------|-----------------|-----------------|------------------|
| | Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| | Church Hall | 1,241,560 | 43,148 | | 1,198,412 |
| | Vestry House | 520,308 | 18,083 | | 502,225 |
| | 18 & 19 Church Street | 544,522 | 19,430 | | 525,092 |
| | Total | 2,306,390 | 80,661 | 0 | 2,225,729 |
| | 2025 Valuations included as indicated in insurance documents. | | | | |
| | | | | | |
| Note 5a | | 2025 | | 2024 | |
| | Church Running Expenses | £ | | £ | |
| | Salaries | -45,900 | | -36,788 | |
| | Rectors Expenses | -585 | | -651 | |
| | Organists & Choirmaster fees | -986 | | -968 | |
| | | -47,471 | | -38,407 | |
| | Reverend Eggertsen received expense reimbursements during the year. | | | | |
| | PCC member Mr J Horsey received expenses during the year in his capacity as organist and Choirmaster. | | | | |
| | The PCC employs a Children & Families Ministry lead and also employs an Office Manager. | | | | |
| | | | | | |
| | | 2025 | | | |
| | | £ | | | |
| | Gross Salaries | 38,355 | | | |
| | Pension Costs | 4,502 | | | |
| | | 42,857 | | | |
| | Associated payroll costs | 3,043 | | | |
| | | 45,900 | | | |
| | Average number of employees during year = 2 | | | | |

Church Workers Pension Fund (CWPF) FRS102 Statement - December 2025 Year End

The PCC of St James Trowbridge participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The Pension Builder Scheme has two subsections;

- a. a deferred annuity section known as Pension Builder Classic, and,
- b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

The PCC subscribes to the Pension Builder 2014 which is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2025: £4502 2024: £3712**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is being carried out as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.

| Note 5b | | 2025 | 2024 |
|----------------|---|----------------|----------------|
| | Support for Parish Activities | £ | £ |
| | Children & Family activities and resources | - | -1,264 |
| | Youth | - | -817 |
| | Music including piano tuning | -273 | -676 |
| | Social | -986 | -363 |
| | Welcome Lunches | -163 | -112 |
| | | -1,422 | -3,232 |
| | In 2025 Children & Family and Youth activities and resources operated as designated funds | | |
| | | | |
| Note 5c | | 2025 | 2024 |
| | Parish Office and Administration Costs | £ | £ |
| | Reprographics - Lease | -1,095 | -1,095 |
| | Reprographics- copy costs | -1,197 | -1,178 |
| | Stationery & Materials | -477 | -530 |
| | Bank Charges | -150 | -237 |
| | IT Licences | -754 | -1,230 |
| | Telephone (Office) | -547 | -447 |
| | Equipment | -383 | -324 |
| | Copyright | -1,294 | -1,247 |
| | Admin of properties | -590 | -760 |
| | | -6,488 | -7,048 |
| | | | |
| Note 5d | | 2025 | 2024 |
| | Church Costs | £ | £ |
| | Heating & Lighting | -8,482 | -9,033 |
| | Cleaning | -2,586 | -2,536 |
| | Water Rates | -133 | -129 |
| | Insurance | -11,259 | -10,972 |
| | Telephone (Church) | -457 | -457 |
| | Licence for Sound System | -75 | -75 |
| | Roof alarm | -1,214 | -1,387 |
| | Repairs | -4,494 | -16,396 |
| | Equipment | -1,047 | -1,053 |
| | Waste | 0 | -140 |
| | Washroom | -529 | -485 |
| | Maintenance | -3,154 | -4,484 |
| | | -33,430 | -47,146 |

| Note 5e | | 2025 | 2024 |
|----------------|--|----------------|-----------------|
| | Other Church Running Costs | £ | £ |
| | Gardening Support | 0 | -108 |
| | Books, candles and wine | -2,202 | -1,720 |
| | Coffee | -545 | -814 |
| | Sundries | -2,109 | -2,776 |
| | | -4,856 | -5,418 |
| | | | |
| | | | |
| | Total Church Running Expenses | -93,667 | -101,251 |
| | | | |
| | | | |
| Note 6 | | 2025 | 2024 |
| | Hall & Car Park running expenses | £ | £ |
| | Water Rates | 350 | -350 |
| | Insurance | -1,839 | -2,060 |
| | Heat & Light | -4,239 | -2,760 |
| | Cleaning | -2,725 | -3,732 |
| | Maintenance | -5,755 | -1,039 |
| | Washroom | -527 | -576 |
| | Waste | -694 | -511 |
| | Repairs/Improvements | -39,262 | -46,178 |
| | | | |
| | | -54,690 | -57,206 |
| | | | |
| | | | |
| Note 7 | | 2025 | 2024 |
| | Cottage & Lansdown Room / Vestry House Expenses | £ | £ |
| | Insurance | -1,640 | -1,700 |
| | Heat & Light | -2,073 | -605 |
| | Maintenance | -649 | -2,124 |
| | Repairs/Improvements | -793 | -15,692 |
| | | -5,154 | -20,121 |

| Note 8 | | | General Fund | Restricted | Restricted | Total | Total |
|--|--|--|---------------------|-------------------|-------------------|---------------|---------------|
| Donations - General Fund and Restricted Funds | | | PCC Donation | Funds | Funds | 2025 | 2024 |
| | | | | Donations | Gift Aid | | |
| | | | | | Element | | |
| | | | £ | £ | £ | £ | £ |
| Bible Society | | | 600 | 330 | - | 930 | 1,024 |
| Christian Aid | | | - | - | - | - | 20 |
| Freewheelers | | | - | 251 | - | 251 | 205 |
| Kadugli Sudan | | | - | - | - | - | 2,241 |
| MU Literacy Fund | | | - | 1,094 | - | 1,094 | 830 |
| Nexus Storehouse | | | - | 1,481 | 5 | 1,486 | 1,386 |
| Open Doors | | | 600 | 271 | 33 | 904 | 1,004 |
| Royal United Hospital | | | - | 794 | - | 794 | - |
| SDBF Sudan Famine Appeal | | | 700 | - | - | 700 | - |
| Stand by me | | | 600 | 377 | 5 | 982 | 983 |
| Tear Fund | | | 600 | 168 | 21 | 789 | 834 |
| West Wilts Vineyard Church | | | - | 251 | - | 251 | 205 |
| West Wilts Vineyard Church Christmas Hamper Appeal | | | 400 | - | - | 400 | - |
| Youth for Christ | | | 600 | 1,167 | 6 | 1,773 | 1,944 |
| | | | | | | | |
| Total for Year | | | 4,100 | 6,185 | 69 | 10,353 | 10,676 |

£1425 of PCC budget for donations was unallocated in 2025 and will be distributed during 2026.

| Note 9 | Gift Aid Tax Refund | |
|---------------|--|--|
| | | |
| | Gift aid is shown in the year the donations were received. | |

| | | | Balance 01/01/25 | Income | Expenditure | Transfers | Balance 31/12/25 |
|----------------|----------------------------|-------------|-----------------------------|----------------|--------------------|------------------|-----------------------------|
| Note 10 | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 11 | 7,300 | 180,485 | -235,647 | 53,046 | 5,183 |
| | Designated Funds | 12 | 121,657 | 28,916 | -2,440 | -53,226 | 94,908 |
| | Restricted Funds | 13 & 14 | 36,095 | 14,940 | -14,675 | 180 | 36,540 |
| | Designated Endowment Funds | 15 | 510,399 | 11,953 | -5,546 | 0 | 516,806 |
| | Permanent Endowment Funds | 16 | 81,461 | 0 | -3,257 | 0 | 78,205 |
| | Total Fund Balances | | 756,913 | 236,293 | -261,565 | 0 | 731,641 |

| Note 11 | | 2025 | 2024 |
|----------------|---|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 8,200 | 8,682 |
| | Planned Giving | 85,181 | 76,702 |
| | Gift Aid tax refund | 18,000 | 17,754 |
| | Funeral & Wedding Fees (PCC element) | 1,259 | 2,282 |
| | Other grants | 7,000 | 0 |
| | Children & Family activities and events | 0 | 1,313 |
| | Youth activities | 0 | 1,433 |
| | Alms & Sales Income | 2,828 | 2,339 |
| | Bank Interest | 1,729 | 3,044 |
| | Sundry & Donations | 11,840 | 3,193 |
| | Grant towards Church Costs | 8,604 | 9,007 |
| | Property Rent & Lettings | 35,844 | 37,775 |
| | Total Income | 180,485 | 163,524 |
| | <u>Expenditure</u> | | |
| | Staff | -47,471 | -38,407 |
| | Ministry Contribution | -77,340 | -73,073 |
| | Charity Donations (PCC) | -3,900 | -3,900 |
| | Alms & Sales Expenditure | -2,747 | -2,534 |
| | Support for Parish activities | -1,422 | -3,232 |
| | Administration | -5,747 | -6,288 |
| | Audit | -720 | -720 |
| | Administration of properties | -590 | -760 |
| | Church Costs | -33,430 | -46,966 |
| | Other Property Costs | -59,844 | -77,641 |
| | Other | -2,436 | -2,925 |
| | Total Expenditure | -235,647 | -256,446 |

| | | | Balance 01/01/25 | Income | Expenditure | Transfers | Balance 31/12/25 |
|-----------------|---|-------------|-----------------------------|---------------|--------------------|------------------|-----------------------------|
| Note 12 | Designated Funds | Note | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 12a | 31,405 | 7,800 | 0 | -38,340 | 865 |
| | Church Development Fund | 12b | 37,815 | 5,000 | 0 | -10,000 | 32,815 |
| | Saxty Revenue Fund | 12c | 5,921 | 2,264 | 0 | 0 | 8,185 |
| | Mason Revenue Fund | 12d | 9,244 | 2,036 | -1,240 | -1,000 | 9,039 |
| | Graham Jack Revenue Fund | 12e | 7,466 | 2,563 | -1,200 | -1,000 | 7,829 |
| | Crossley Revenue Fund | 12f | 0 | 2,379 | 0 | -2,379 | 0 |
| | Luckman Revenue Fund | 12g | 2,161 | 507 | 0 | -507 | 2,161 |
| | Wickham Revenue Fund | 12h | 21,283 | 3,378 | 0 | 0 | 24,662 |
| | Gunning Revenue Fund | 12i | 6,362 | 2,990 | 0 | 0 | 9,352 |
| | Total Designated Funds | | 121,657 | 28,916 | -2,440 | -53,226 | 94,908 |
| Note 12a | Building Repair & Improvement Fund | | 2025 | | | | 2024 |
| | | | £ | | | | £ |
| | Opening Balance | | 31,405 | | | | 75,083 |
| | Rental income | | 7,800 | | | | 12,500 |
| | Other income | | 0 | | | | 5,296 |
| | Expenditure | | | | | | |
| | Contribution to Hall Projects | | -38,340 | | | | -9,523 |
| | Contribution to Car Park projects | | 0 | | | | -35,800 |
| | Compensation payments to Car Park Renters | | 0 | | | | -3,122 |
| | Contribution to Vestry House Projects | | 0 | | | | -876 |
| | Contribution to Cottage Projects | | 0 | | | | -12,153 |
| | Closing Balance | | 865 | | | | 31,405 |
| Note 12b | Church Development Fund | | 2025 | | | | 2024 |
| | | | £ | | | | £ |
| | Opening Balance | | 37,815 | | | | 62,918 |
| | Income | | | | | | |
| | Donation - Anonymous | | 5,000 | | | | |
| | Expenditure | | | | | | |
| | Contribution to General Fund | | -10,000 | | | | -25,103 |
| | Closing Balance | | 32,815 | | | | 37,815 |
| | Church Development Fund was created as a safety net for transition phase of Children & Family Worker funding responsibility moving from the Diocese to the PCC. | | | | | | |
| Note 12c | Saxty Revenue Fund (Training) | | 2025 | | | | 2024 |
| | | | £ | | | | £ |
| | Opening Balance | | 5,922 | | | | 9,026 |
| | Income | | | | | | |
| | Investments | | 2,264 | | | | 2,211 |
| | Expenditure | | | | | | |
| | Lay Ministry Training | | - | | | | - 1,315 |
| | Contribution to C&FW Ministry Lead | | - | | | | - 4,000 |
| | Closing Balance | | 8,186 | | | | 5,922 |
| Note 12d | Mason Revenue Fund (Outreach) | | 2025 | | | | 2024 |
| | | | £ | | | | £ |
| | Opening Balance | | 9,244 | | | | 9,042 |
| | Income | | | | | | |
| | Investments | | 2,036 | | | | 2,227 |
| | Expenditure | | | | | | |
| | Contribution to C&FW Ministry Lead | | - | | | | - 1,000 |
| | Resources for C&F work | | - | | | | - 131 |
| | Other Volunteer expenses | | - 40 | | | | - 100 |
| | CATA | | - 75 | | | | - 100 |
| | Further Training/Outreach | | - 1,125 | | | | - 695 |
| | Closing Balance | | 10,039 | | | | 9,244 |

| | | | | |
|-----------------|--|--|---------------|---------------|
| Note 12e | Jack Revenue Fund (Outreach) | | 2025 | 2024 |
| | | | £ | £ |
| | Opening Balance | | 9,244 | 9,042 |
| | Income | | | |
| | Investments | | 2,563 | 2,227 |
| | Expenditure | | | |
| | Contribution to C&FW Ministry Lead | | - | - 1,000 |
| | Resources for C&F work | | - | - 131 |
| | Other Volunteer expenses | | - | - 100 |
| | CATA | | - 75 | - 100 |
| | Further Training/Outreach | | - 1,125 | - 695 |
| | Closing Balance | | <u>10,607</u> | <u>9,244</u> |
| | PCC member Nick Lambert received expenses in his capacity as Children & Families Worker. | | | |
| | Other PCC members received travel expenses in connection with outreach and training. | | | |
| | | | | |
| Note 12f | Crossley Revenue Fund (Admin Support) | | 2025 | 2024 |
| | | | £ | £ |
| | Opening Balance | | - 0 | - 0 |
| | Income | | | |
| | Investments | | 2,379 | 3,161 |
| | Expenditure | | | |
| | Transfer to General Fund - Admin support | | - 2,379 | - 3,161 |
| | Closing Balance | | <u>- 0</u> | <u>- 0</u> |
| Note 12g | Luckman Revenue Fund (Admin) | | 2025 | 2024 |
| | | | £ | £ |
| | Opening Balance | | 2,161 | 1,493 |
| | Income | | | |
| | Investments | | 507 | 668 |
| | Expenditure | | | |
| | Transfer to General Fund - Admin support | | - 507 | |
| | Closing Balance | | <u>2,161</u> | <u>2,161</u> |
| | The PCC re-designated this fund to be used for admin support | | | |
| Note 12h | Wickham Revenue Fund (Property Hall) | | 2025 | 2024 |
| | | | £ | £ |
| | Opening Balance | | 21,283 | 17,978 |
| | Income | | | |
| | Investments | | 3,378 | 3,306 |
| | Expenditure | | | |
| | Closing Balance | | <u>24,662</u> | <u>21,283</u> |
| Note 12i | Gunning Revenue Fund (Property Church) | | 2025 | 2024 |
| | | | £ | £ |
| | Opening Balance | | 6,362 | 2,391 |
| | Income | | | |
| | Investments | | 2,990 | 3,971 |
| | Expenditure | | | |
| | Closing Balance | | <u>9,352</u> | <u>6,362</u> |

| | | | Balance 01/01/25 | Income | Expenditure | Transfers | Balance 31/12/25 |
|---------|---|------|---------------------|---------------|----------------|-----------|---------------------|
| Note 13 | Restricted Funds - PCC Managed | Note | £ | £ | £ | | £ |
| | Restricted Collections | 8 | 0 | 5,752 | -5,752 | | 0 |
| | Children & Families Activities | 13a | 2,565 | 2,244 | -2,553 | | 2,257 |
| | Youth Activities | | 616 | 2,373 | -962 | | 2,027 |
| | Choir Fund | | 663 | 0 | 0 | | 663 |
| | Other Legacies and Bequests | 13b | 24,715 | 0 | 0 | | 24,715 |
| | Parish Conference Support | | 3,475 | 920 | -1,490 | | 2,905 |
| | Fees | | 0 | 2,730 | -2,730 | | 0 |
| | Warden's projects | | 102 | 0 | 0 | | 102 |
| | Soup Run | | 16 | 0 | 0 | | 16 |
| | Friday Lunches | | 645 | 0 | 0 | | 645 |
| | Keevil | | 0 | 320 | -320 | | 0 |
| | Outreach | | 286 | 0 | -225 | | 61 |
| | Grounds Fund | | 606 | 100 | 0 | | 706 |
| | Book Fund | | 123 | 0 | 0 | | 123 |
| | Total Restricted Funds - PCC Managed | | 33,812 | 14,438 | -14,031 | 0 | 34,219 |

| Note 13a | | | 2025 | | | | |
|----------|--------------------------------|--|--------------|--|--|--|--|
| | Children & Families Activities | | £ | | | | |
| | Opening Balance | | 2,565 | | | | |
| | Income | | | | | | |
| | Children & Families Activities | | 2,244 | | | | |
| | Expenditure | | | | | | |
| | Seekers | | -195 | | | | |
| | Tots | | -818 | | | | |
| | Easter Experience | | -113 | | | | |
| | Holiday Club | | -829 | | | | |
| | Light Party | | -134 | | | | |
| | Christingle | | -44 | | | | |
| | Miscellaneous | | -420 | | | | |
| | Closing Balance | | 2,257 | | | | |

| Note 13b | | | Balance 01/01/25 | Income | Expenditure | Balance 31/12/25 |
|----------|--|--|---------------------|----------|-------------|---------------------|
| | Other Legacies and Bequests | | £ | £ | £ | £ |
| | Ron Craft | | 144 | | | 144 |
| | Jean Wright | | 100 | | | 100 |
| | Eddie Maidment | | 60 | | | 60 |
| | Roger Hooper | | 121 | | | 121 |
| | Anthony Jones | | 1,500 | | | 1,500 |
| | Lilian Bainton | | 1,985 | | | 1,985 |
| | Jean Potter | | 16,337 | | | 16,337 |
| | Sheila King | | 2,000 | | | 2,000 |
| | Ron Coleman | | 908 | | | 908 |
| | Sidney Pepler | | 1,559 | | | 1,559 |
| | Total other Legacies and Bequests | | 24,715 | 0 | 0 | 24,715 |

| Note 14 | Restricted Funds - Group Managed | | Balance 01/01/25 | Income | Expenditure | Transfers | Balance 31/12/25 |
|---------|---|------|---------------------|------------|-------------|------------|---------------------|
| | | Note | £ | £ | £ | | £ |
| | St James Bellringers (PCC Bank account) | | 1,435 | 0 | 0 | 180 | 1,615 |
| | St James Players (PCC Bank account) | 14a | 345 | 502 | -502 | | 345 |
| | St James Flower Fund (PCC Bank Account) | | 459 | 0 | -142 | | 317 |
| | Ladies Catering Group (PCC Bank Account) | | 47 | 0 | 0 | | 47 |
| | Total Restricted Funds - Group Managed | | 2,287 | 502 | -644 | 180 | 2,325 |

| Note 14b | St James Players | | 2025 | | 2024 |
|----------|---------------------------------|--|------------|--|------------|
| | | | £ | | £ |
| | Opening Balance | | 345 | | 345 |
| | Income | | | | |
| | Collections | | 502 | | 410 |
| | Expenditure | | | | |
| | Donation to Freewheelers | | -251 | | -205 |
| | Donation to The Vineyard Church | | -251 | | -205 |
| | Closing Balance | | 345 | | 345 |

| Note 15 | Designated Endowment Funds | | | | | |
|----------------|---|-----------------|-----------------|-----------------|------------------|-----------------|
| | | Balance | Increase | Decrease | Transfers | Balance |
| | | 01/01/25 | | | | 31/12/25 |
| | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | 61,344 | | -2,299 | | 59,044 |
| | Mason Memorial Fund: Capital | 71,444 | | -643 | | 70,802 |
| | Crossley Memorial Fund: Capital | 82,204 | 4,846 | | | 87,050 |
| | Luckman Memorial Fund: Capital | 17,496 | 1,045 | | | 18,541 |
| | Wickham Memorial Fund: Capital | 174,641 | | -2,604 | | 172,037 |
| | Gunning Fund Capital | 103,270 | 6,062 | | | 109,332 |
| | Total Designated Endowment Funds | 510,399 | 11,953 | -5,546 | 0 | 516,806 |

| Note 16 | Permanent Endowment Funds | | | | |
|----------------|--|-----------------|-----------------|-----------------|-----------------|
| | | Balance | Increase | Decrease | Balance |
| | | 01/01/25 | | | 31/12/25 |
| | | £ | £ | £ | £ |
| | Saxty Fund Capital | 81,461 | | -3,257 | 78,205 |
| | Total Permanent Endowment Funds | 81,461 | 0 | -3,257 | 78,205 |

The PCC also benefits from funding from the Garlick and Evans Trusts for major Church repairs and improvements which is drawn down as required. These 2 Trust funds have separate audited accounts and therefore are not reported in the PCC accounts except for any amounts drawn down during the year.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF TROWBRIDGE ST JAMES

On accounts for the year
ended

31st December, 2025

Charity no
(if any)

1131370

Set out on pages

Accounts are included as separate document on page 4 to 18.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2025**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of ACCA (Association of Certified Accountants).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *Jahanzab arshad*

Date: 10/04/2026

Name: Jahanzab Arshad

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Argentum, 510 Bristol Business Park, Coldharbour Lane

Bristol,

BS16 1EJ

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There is no material point or governance issue has been identified to report here.

Accounts

St James' Church, Trowbridge



Annual Review 2024

and

**A Vision for the Decade Ahead:
Growing in Christ, Rooted in Community**

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Introduction



Dear friends, God is at work among us. And not only here, but across the nation. A recent Bible Society report, *The Quiet Revival (2025)*, reminds us that the story of the Church in the UK is not one of decline, but of renewal. Young adults, especially those aged 18 to 24, are more spiritually open and engaged than any previous generation. We've seen signs of that here at St James' too, as you'll see in the first half of this booklet.

But with this growing openness to Christ comes a pressing need: discipleship. How do we help people not only encounter Jesus, but follow him with depth and joy? That's where I believe St James' has a vital role to play.

The second half of this booklet sets out the vision I want to share with you for the next season of ministry and mission - a plan rooted in prayer and shaped by our calling to grow deeper in Christ, and to make him known.

Jake Eggertsen
Rector, St James' Trowbridge

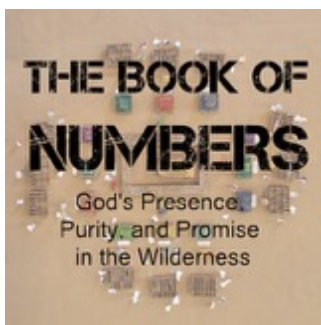
Part 1: Annual Report

Worship

Our principal service of Sunday Worship is at 10:45am. Our worship is rooted in the Church of England's liturgies and heritage. It is shaped by the gospel, saturated with Scripture, and focussed on the God who nourishes us as we receive His word preached and share in bread and wine at His table. Over 100 people regularly gather weekly in person at these services. Thanks to our dedicated AV team, we continue to live-stream the services which are watched on-line by 15 or so additional people.

Preaching

In addition to the seasonal preaching through the Lectionary, we had dedicated sermon series on Ecclesiastes, Philippians, and the Psalms of Ascent in 2024. So far in 2025, we've explored the first half of Numbers. Sermons are now available to listen to via the church website and our Spotify podcast.

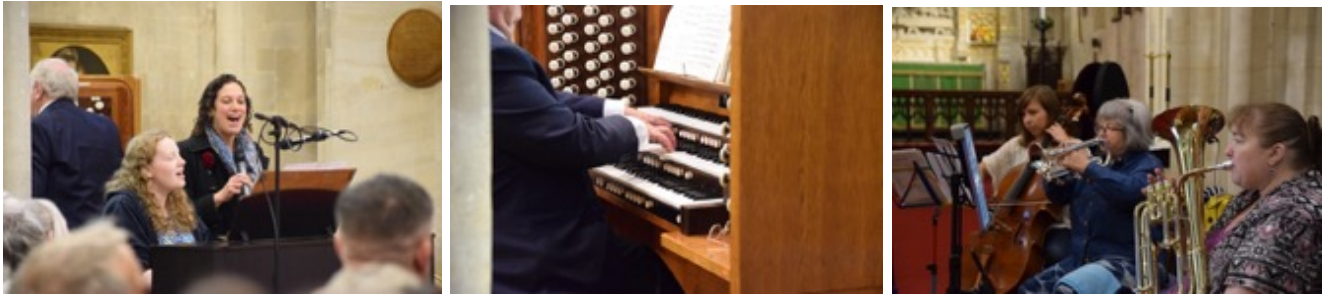


The Ministry Team



Alongside the Rector, we are grateful that we have those who support the ministry with their gifts: Rev Canon Richard East (PTO), Nick Lambert (Children and Families Ministry Leader), and Helen Pickett (a Lay Worship Leader and in training as a Licensed Lay Minister). In 2024, Stuart McLachlan joined us as a Bath & Wells Diocese ordinand; he's undertaking his studies at Trinity College Bristol. We also look forward to welcoming a curate, Chris Adams, in June 2025.

Music



John Horsey, our organist, leads the music at Sunday worship with both traditional and modern hymns, often supported by a pianist and sometimes a singer too. The band (the latest member being aged 11) plays at the first Sunday morning service of each month.

We introduced weekly Psalm singing into our Sunday worship in 2024, reconnecting with the ancient songbook of God’s people. Our hope is that this practice teaches us how to praise and how to pray, how to adore God and how to lament.

Seekers

The Seekers Team provide dedicated age-specific teaching for children of Primary School age during Sunday Worship. They meet in the Lansdown Room for a portion of the service. Their work on the tabernacle to illustrate the book of Numbers benefitted the whole congregation!



Occasional Offices

| | |
|--------------------|----|
| Baptisms | 7 |
| Marriages | 2 |
| Funerals in church | 10 |
| Funerals elsewhere | 7 |
| Burials of ashes | 3 |



Discipleship

Adult Sunday School

The concept of Adult Sunday School derives from the ancient practice of *catechesis*, meaning “teaching” or “instruction.” Adult Sunday School takes place at 4:30pm on the 1st and 3rd Sundays of the month (during school term times). In 2024, we explored the Apostles’ Creed and the story of Scripture through the lens of covenant - helping adults grasp the deep unity and grace of God’s unfolding plan. Into 2025, Jake also led a teaching series on *prayer*.



Family Fellowship

Family Fellowship, an opportunity for people of all ages to gather for singing, reflections on Scripture, sharing testimonies, and prayer, regularly meets at 4:30pm on the 2nd and 4th Sundays of the month (during school term times).

Homegroups

Small groups continue to be an important part of the church’s life, offering opportunities to grow in friendship, faith, and understanding by studying God’s Word together. We’re very grateful to the leaders of our home groups and other small groups in St James’. There are currently three bible study groups meeting at home or in church every fortnight. They are growing in number and deepening in fellowship.



Youth Fellowship



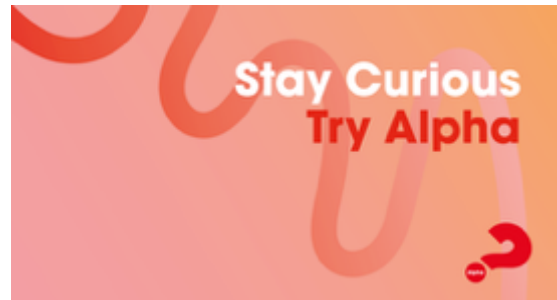
Nicola Eggertsen leads YF (Youth Fellowship) and is supported by a dedicated small team. They meet fortnightly and their sessions include games, Bible study, and discussion.



Mission and Outreach

Alpha

Two Alpha courses were run during 2024, providing opportunities for those exploring the Christian faith to do so in a relaxed and supportive environment.



Coffee Corner



We are grateful to the volunteers who open the church three mornings a week to provide a warm and welcoming space. They offer tea, coffee, biscuits, and a listening ear. The morning pauses for prayers at 11am.

St James' Tots

Our Children and Families Ministry Leader, Nick Lambert, along with his family arrived in February 2024. Mini Stay and Play was re-branded to *St James' Tots*, which Nick runs weekly in the hall with a faithful group of volunteers.



Who Let the Dads Out?

In re-evaluating our outreach to families, Mini Melodies and Mini Church were discontinued and Nick started a "Who Let the Dads Out" group monthly on Saturday mornings.



Ministry in Schools

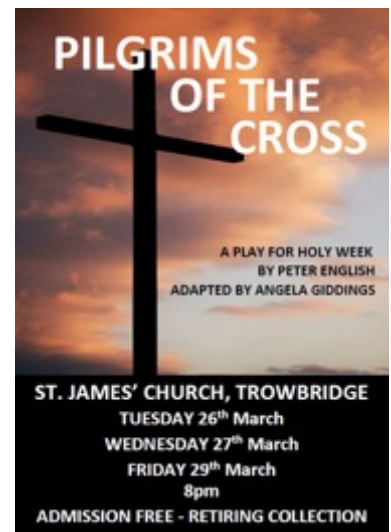
The Open the Book team have a regular programme of school visits, and they lead the occasional school assembly. Nick has built good relationships with local primary schools in Trowbridge, and he leads collective worship regularly at Bellefield. Jake, the Rector, regularly conducts collective worship at Keevil CofE Primary. Around 1000 pupils from local schools came to carol services in the Church. The "Easter Experience" was attended by 7 schools bringing their year 5-6 pupils to hear the events of Holy Week retold and explained by a team of volunteer leaders. One teacher commented how her students "really enjoyed the outing" and it "enhanced their understanding of Easter."

Holiday Club



Our twelfth annual Holiday Club, 'The Restoration Station,' welcomed 40 children for three vibrant days in May. Through drama, craft, and storytelling, they discovered how Jesus, the Master Craftsman, heals and restores our broken lives.

Seasonal Outreach



Civic Engagement

Our civic parish of St James', rich in history and tradition, bears both responsibilities and privileges that shape our ministry in this place. In 2024, we welcomed the Mayor to his Civic Service in July. The church was filled to capacity with uniformed groups and civic representatives for the Remembrance Day Service in November. St James' played a part in the Christmas Lantern Parade organised by the Town Council by offering a quiet space to visitors. At the request of the Lord-Lieutenant, we also hosted the Wiltshire County Carol Service in December.



Bellringing



The Bell Ringers have a committed team who ring every week as a call to worship, for weddings, funerals, and civic occasions.

Eco Concerns

We give thanks for Pam Wort's ongoing work and for the ways our churchyard continues to speak of God's care for creation. Another *Count on Nature* event is scheduled for June 2025.



Prayer and Pastoral Care

Prayer Ministry and the Prayer Chain



The number of people participating in prayer is growing. A good number now gather before services to pray, the prayer ministry team offer prayer during services of Holy Communion, and the Prayer Chain continue to offer prayer on request.

The Lay Pastoral Assistant (LPA) Team

Barbara King coordinates our pastoral ministry with a team of nine LPAs and we express our gratitude to them all. The purpose of LPA ministry is to provide pastoral care and support to members of the St James' congregation. This may include visiting people in their own homes to listen and pray with them, and where appropriate administer Holy Communion, and to provide pastoral care and support as needed to other members of the local community who come into St James' church when it is open.

Care Home ministry

In addition to monthly services at Goodson Lodge, the Rector now takes communion there 4 times a year. In 2025, a new team from St James' will be offering services at Trowbridge Oaks.



Governance and Administration

The contribution of our Church Office Manager, Clair Matthews, is essential to the parish organisation. Clair does so much behind the scenes, but we wish to highlight her management of the website and production of the monthly newsletter, which promote a very attractive and welcoming picture of St James' fellowship. In 2024, we also took on the freelance services of Becca Lambert. Among other things in 2024, Becca has coordinated the church's rebranding and Operation Christmas Card. In 2025, Becca will be updating our church's signage, coordinating our Church Away Day, and helping us apply for external grants towards our mission and ministry costs.



The PCC

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This parish forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC (24 in total)

Ex officio

- Rector: Jake Eggertsen
- Churchwardens: Richard Clarke, John Joy
- Deanery Synod members (until 2026): Derek Cavill, Carol Dix, Anne Pinner, Pam Wort (*max 4*)
- Diocesan Synod members: Chris Hicks and John Joy (*Lay chair of Deanery Synod*)

Elected members (max 15):

- Members due to retire in 2025: Angela Giddings, Hazel Shaw, Julian Walker, David Wildman
- Members due to retire in 2026: Ann Cook, Wendy Darwin, Janet Hammond, Rachel Yorke, Helen Pickett (*PCC Honorary Secretary*)
- Members due to retire in 2027: Darren Gale, Wendy Herven, John Horsey, Barbara King
- Co-opted: none

It was with profound sadness and regret that we had to announce the death of Andrew King in October. Andrew was a beloved member of the church, a member of the PCC, and our Planned Giving Recorder.

Business of the PCC

The Council met for scheduled meetings seven times during the year (16 January, 19 March, 23 April (APCM), 7 May, 2 July, 17 September, 19 November). Much of the PCC's detailed work was delegated to committees, whose recommendations are decided upon by the PCC, as follows:

- *Standing Committee* (chaired by the Rector) transacts the business of the PCC when necessary between its meetings subject to the directions of the Council. By exchange of emails it agreed to actions on three occasions: June (Curate); July (BCUK fee for Chris Glass); December (welcome space costs).
- *Property Committee* (chaired by Richard Clarke) oversaw the maintenance of the church, hall and other properties, working hard on practical matters throughout the year.
- *Finance Committee* (chaired by our Treasurer, Wendy Hervin) oversaw the church's finances and advised the PCC.

Safeguarding and compliance

Our Parish Safeguarding Officer is Pam Wort, to whom we express our gratitude for her advice, training and updating the records. During the year, the PCC maintained safeguarding arrangements in line with developing Diocesan guidelines including use of the Safeguarding Dashboard. We hold an Ofcom wireless telegraphy licence for our radio microphones, and licences from Christian Copyright Licensing International Ltd for performance of music and reproduction of music and words. We're grateful to John Horsey, who administers these for us.



Finance and Giving

Management of our finances is essential to support the ministry, and we are grateful to our Treasurer Wendy Hervin for her skills and dedication to her responsibilities, along with the support of the finance team.

The primary way we can sustain our finances and grow our ministry is through the faithful giving of our church family. Between us we share the financial responsibility to meet our parish share (which covers the Rector's stipend, housing, training and diocesan support) and the costs of employing a team. Our aim, which is stretching, is to cover this expenditure from our planned giving which would leave us with a balanced budget rather than the forecast deficit at the end of 2025.



Community and ministry partnerships

We remain active participants of CATA (Christian Action in the Trowbridge Area). The Good Friday Service and March of Witness and the CATA annual celebration were particular highlights. Under the leadership of Wendy Darwin, the Mothers' Union continued to thrive and boasts the largest group in the Diocese. The leadership of the MU passes onto Dilys Beckett in 2025. The World Day of Prayer service was hosted, as it is every year, at St James.'



We continued to donate provisions to the Storehouse Food Bank and have two teams supporting the joint churches' Soup Run twice a month. One of our members is a Street Pastor and one of our LPAs is part of the Town Centre Chaplaincy. The Christmas Tree Festival was again hugely successful with even more organisations from the town taking part. We take a leading role in the St James' Trust which supports local charities with grants. Two of our PCC members are School Governors.

Church Cricket

After a valiant effort, with several youth debuts made, the St James' team lost to St Michael & All Angels' Church, Melksham. We play again on Fathers' Day 2025.



Part 2

A Vision for the Decade Ahead: Growing in Christ, Rooted in Community

Background

Our church is situated in the heart of the county town of Wiltshire, providing a central presence in the community. Sunday Worship averages 108 adults and 12 children/young people each week. Many in the congregation are in the 60+ category, but we are growing younger. We're well placed to be at the centre of the town's revitalising – socially and spiritually. Much of our recent growth has come from new Christians rather than “transfer growth.” There is a great need to disciple people in the faith, so that they're well established as followers of Christ, members of His church, and evangelists in their families and the local community.



Summary

Responding to what's happening among us (and more broadly in the UK church as evidenced in the *Quiet Revival* study), our prayerful desire is to see St James' church transformed into an intergenerational community of devoted disciples, who boldly live and hold out the gospel of Jesus Christ to the people of Trowbridge. To help us in this, we need to be clear about our identity (who we are), our vision (where we are heading), and our values (what is important to us).

Our Identity - who we are

“St James’ is a church rooted in the timeless truths of the Christian Gospel, worshipping God through Jesus Christ. We believe that the Gospel is true, compelling, and transformative. Empowered by the Spirit, we aspire to be a beacon of light in a world consumed by confusion and chaos, offering a sanctuary for people seeking rest, substance, hope, and spiritual nourishment” (Rector’s Reflection, May 2024).

In short, we exist to worship God, nurture faith, and make Jesus known to the people of Trowbridge.



We are devoted to deepening our relationship with God through prayer, worship, and the study of His Word. We acknowledge that all we are and all we do stems from Him. We cherish the sacred rhythm of Sunday worship, recognizing it as the cornerstone of our week and the heart of our life together. As we gather in worship, we encounter God's presence, we receive His grace, and we are equipped to live faithfully and fruitfully in the world.



Our Vision - where we are headed

Our vision is three-fold. It is to *proclaim Christ, grow disciples, and love Trowbridge.*

Proclaiming Christ

“I have come that they might have life...” (John 10:10)



Jesus Christ is the cornerstone of our faith and the focal point of our life and worship. United to Christ, we seek to reflect his love, grace, and compassion. As part of the broader Diocesan vision of 'Making Jesus Known,' we are committed to sharing the good news of Jesus Christ with our community, inviting them to experience the abundant life found in him. We proclaim Christ because he is our light and our salvation (Psalm 27:1). He reveals God to us. He saves us by his perfect life and sin-atonement death. He leads us home to heaven.



Growing Disciples

“I have come that they might have life, *and have it to the full*” (John 10:10)



Nothing less than fullness of life is what God offers people in Christ. In a culture marked by haste and superficiality, we embrace the call to grow deeper as Christian disciples. We affirm the supreme authority of Holy Scripture and seek opportunities to study the Bible together, for example in homegroups and at Adult Sunday School. Children and youth, as well as adults, are central to our long-term and unhurried vision for growing deeper.



We also believe in holistic discipleship, recognising that God cares about the whole life of a person. Through the work of the Lay Pastoral Assistant team, we seek to walk alongside and help those in particular need – whether in mind, body, or spirit.

Loving Trowbridge

“Come to me, all you who are weary and burdened, and *I will give you rest*” (Matthew 11:28)

As the civic church, we desire to serve the people of our community, contributing to the good of our town’s common life. The people of St James’ represent diverse ages, backgrounds, and nationalities. We strive to offer a hospitable welcome to all.



We are a church where the weary find welcome, the lost find hope, and all grow in Christ.



Our Values - what is important to us

Worship is Central



The most important hour-and-a-bit of every week is when we gather for Sunday worship. That is because Sunday worship isn't, contrary to popular belief, a social club or spectator event. It's not the Christian equivalent of meeting friends in the pub or watching a show. It is, rather, a supernatural event in which we participate. As we hear God's word proclaimed and share in the Lord's Supper together, we truly meet with God.

So, We gather. We participate. We pray. We invite.

The Gospel is Primary

We are intentional in mission and unafraid to live and speak in distinctively Christian ways. We boldly proclaim the Gospel, sharing the hope of Christ with others, knowing that it is "the power of God for salvation" (Romans 1:16).



Discipleship is Lifelong

We want people to grow in faith and live out their calling as Christ's ambassadors in the world. We take time to nurture faith, recognising that spiritual growth is a journey, not a race. We want to enable lay leadership, help people explore vocations, and offer placements for ministry training.



Our aim to provide structured faith development pathways, such as adult Sunday School, homegroups, Alpha, and Hope Explored. We want to be a hub where people of all ages are formed as lifelong disciples. Building up families, discipling teenagers, and engaging with all age groups is essential.

Hospitality Matters

Christian hospitality is a sacred duty to welcome strangers and friends alike into the family of God, making them feel at home. It is not the ability to throw lavish dinner parties. It doesn't require a degree in catering. It certainly doesn't mean having a large and well-presented house in which to host people. Christian hospitality is welcoming and fellowshipping with others motivated by God's remarkable grace and love towards us.



For three mornings each week, the building is open to people in the community for coffee, conversation, and an opportunity to encounter the love of Christ. Wouldn't it be wonderful if we could increase these opportunities in the future?

Hospitality also includes care of our buildings and spaces, making them inviting and accessible to all.

Trowbridge is Significant

Trowbridge is the County Town of Wiltshire but is generally viewed locally as past its best. Yet, Trowbridge is a place the Lord has established. In Scripture, from beginning to end, God sends his people to various places. Our mandate is to care for this patch of God's creation, providing the people of Trowbridge with a taste of the heavenly home to which we're called in Christ. We want to be at the heart of the town's revitalization through public faith and service. Trowbridge matters.



Our Needs

We need to establish intentional and committed prayer

Recognising that “God gives the growth” (1 Corinthians 3:6), the foundation of our plan for the next 10 years is prayer.

We need to establish a discipleship pathway

Lay people, including leaders, need equipping through accessible resources and structured programs for deepening faith, connecting Scripture to everyday life. Currently, we need new homegroup leaders, children’s group leaders, and youth leaders to meet the demands of discipleship. We should aim to be a hub of discipleship formation for people of all ages.

We need to invest in leaders of discipleship and mission

By properly resourcing the ministry through better admin structures and increased staffing, the ministry team, including the Rector, would be released and given the proper space and time to exercise their primary calling. We are currently operating beyond capacity, yet the church is growing, and people need discipling and nurturing if they’re to flourish in the long term.

We need to create space for growth

We need to ensure that our physical spaces – the church building, the parish office, and the church hall - facilitate and support our mission and ministry. Flexible and hospitable spaces need to be created for welcome, children’s groups, and ministering to people in need.



Our Plan (over the next 10 years)

Begin a monthly prayer meeting

“This is the confidence we have in approaching God: that if we ask anything according to his will, he hears us” (1 John 5:14).

Dear friends, let us exercise our faith and confidently seek God! Look out for these meetings in the newsletter and church calendar, and come along.

Employ a youth minister from 2026

Our youth ministry is expanding. Several teenagers attend Sunday Worship each week and a larger group attends Youth Fellowship every other Friday evening. They have requested more input, including additional bible studies. However, our volunteer leaders are at capacity.

Employing a “youth minister” would support and multiply our programs for children and young people, providing more outreach and discipleship opportunities. The current volunteer leaders are managing bi-weekly youth group with limited capacity.

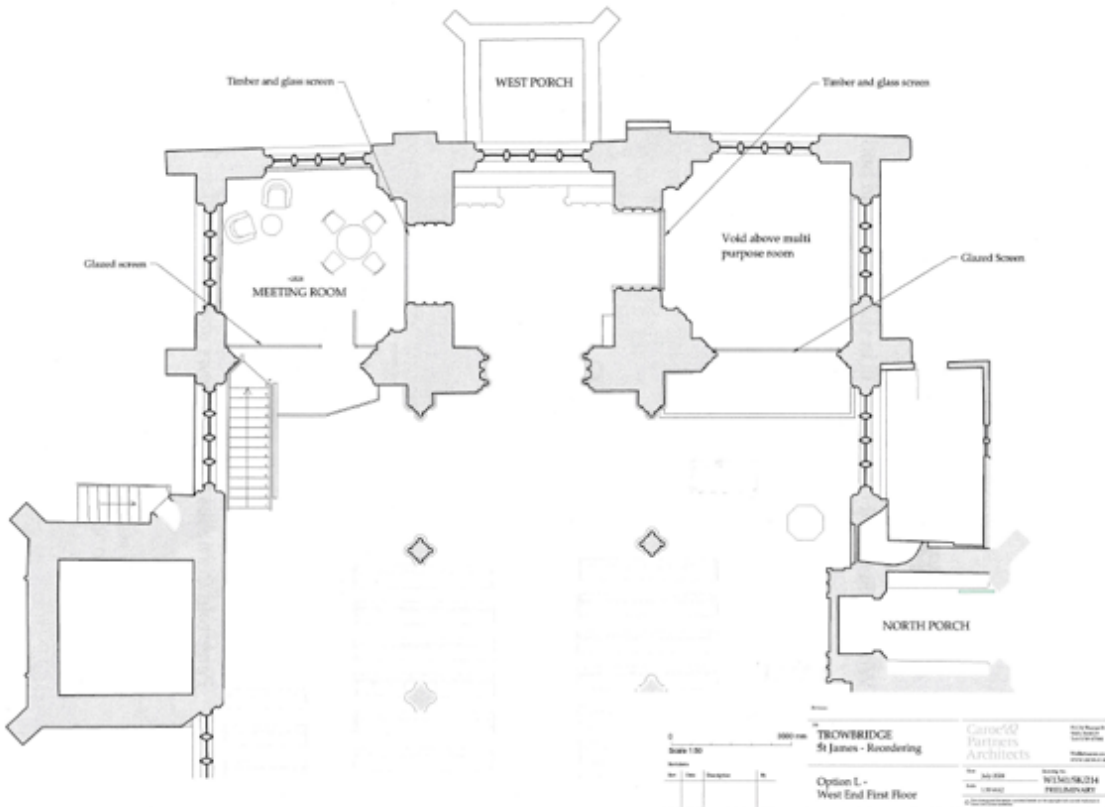
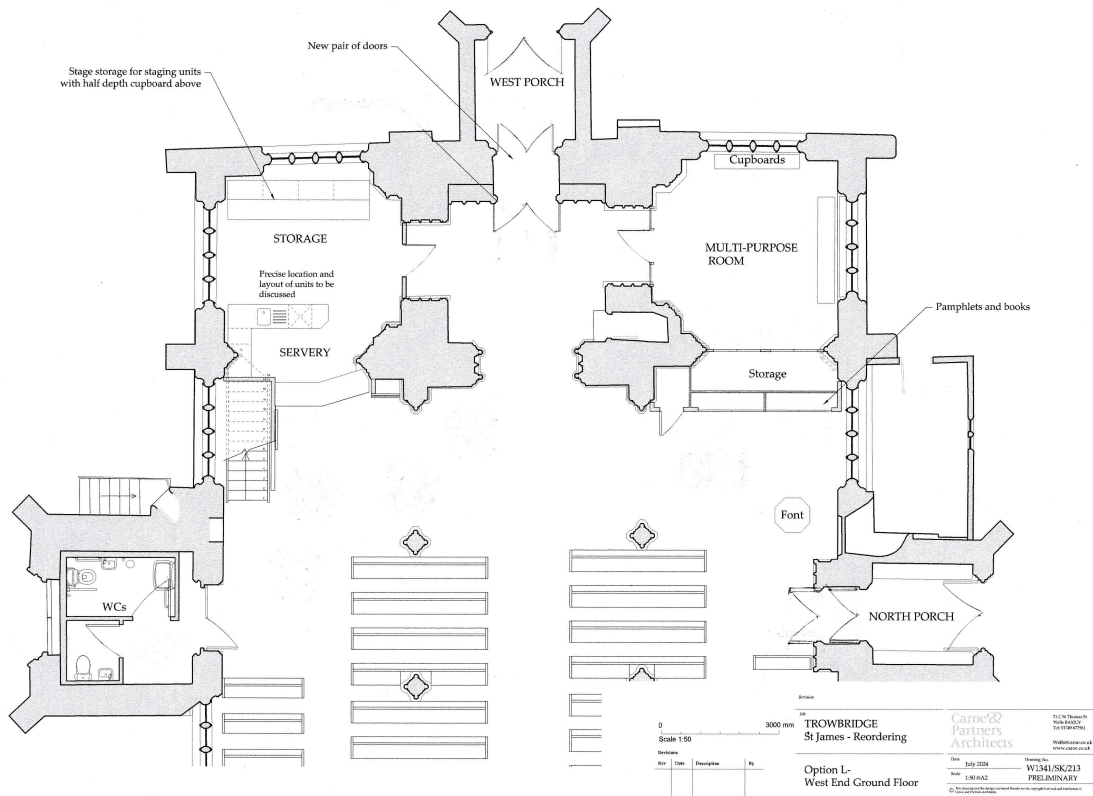
Note: It is likely that this will be seed-funded by the Diocese through the Diocesan Investment Programme (DIP) scheme. A transition of funding would take place over 6 years. For example:

| Funding source | Yr1 | Yr2 | Yr3 | Yr4 | Yr 5 | Yr 6 |
|----------------|------|-----|-----|-----|------|------|
| DIP | 100% | 80% | 60% | 40% | 20% | 0% |
| Parish | 0% | 20% | 40% | 60% | 80% | 100% |

Reorder the buildings

i) The Church Building

- Create inside WCs (with disabled access) in the south porch.
- Construct an upper room over the servery, for a Sunday school group and meetings/groups during the week.
- Re-design and develop the servery for midweek and Sunday coffee ministry.
- Move the font to the north door area, bringing it into use during Sunday worship.
- Instal glass doors at the West end providing sight of the church from the outside and creating a lighter, more welcoming, feel.
- Repair and update the organ, making it fit for purpose in the long term. Musically, as the civic church, St James’ is a balanced blend of ancient and modern. We need to maintain our organ to serve the needs of our whole town.



ii) The Vestry House

- Establish a new church office. Build internal staircase between the lower and upper lower rooms in the separate Vestry House in the churchyard. Redecorate to form a welcoming and professional parish office (downstairs) and a workspace/library/prayer space/meeting space/training space (upstairs).

iii) The Church Hall

- Renovate and redecorate the church hall. Dismantle the stage and partition the hall to form an addition space.

Develop the ministry of “soul care”

Given the pastoral strengths of many in the church family, and the many needs (including mental health needs and isolation) of people in our town, we are well placed to offer support through conversational ministry and spiritual care. This is already happening through, for example, the Coffee Corner and prayer ministries, but there is scope to offer more – perhaps with the help of Biblical Counselling UK, the organisation Nicola Eggertsen works for, which includes teaching and tutoring on their certificate programme.



Establish after-school children and youth choirs

Over the next ten years, we'd like to establish after-school children's and youth choirs as a vibrant outreach ministry, offering families in our town a high-quality, welcoming space for musical education and Christian community. These choirs will not only nurture a love of music and provide pathways for achievement through graded awards, but also plant seeds of faith in young lives and build lasting connections with local families. At the same time, this venture invests in the future of our church's worship by raising up new generations of skilled, Christian musicians and leaders.

Resourcing the Plan

In case there's any doubt, this is an ambitious plan! But God is good, and God provides. This plan will be an opportunity for us to be stretched in faith.

Giving

Christian giving is not just about financial giving but how we steward the money, time, talents, and possessions God has entrusted to us. Even before the above proposals, St James' has budgeted for a deficit of £39k for our existing ministries in 2025. Most of the financial investments the church possesses are restricted to maintaining the building, so we will need to rely on the giving of parishioners to pay for our annual mission and ministry costs.

Fundraising

That said, our resources from parish giving can only stretch so far. Thankfully, there are some grant-funding opportunities we can explore for larger projects. We will be investing time and energy in this going forward.

Our Prayerful Hopes

Imagine, in 3 Years...

- A reordered church building and parish office, which are welcoming and functional, enabling better intergenerational worship and community engagement.



- A healthy discipleship pathway is established, which includes well-resourced homegroups and programs for children and youth. There is growth in spiritual depth within the congregation.
- Regular attendance increases, with more engagement from families and young people.

Imagine, in 5 years...

- St James' is a hub of vibrant intergenerational faith, recognized in Trowbridge for its hospitality and community outreach.



- There is a sustainable leadership pipeline, with lay leaders trained and actively leading programs. Vocations to ordained ministry are explored.
- There are strong partnerships with local schools and charities.
- Regular attendance increases again, with measurable impact on community engagement.

Imagine, in 10 years...

- St James' is a regional resource church, supporting neighbouring parishes by sharing resources, training, and leadership.
- The congregation has grown, with a balanced demographic across all ages.
- “Sending out” is an active conversation. Church plants and grafts are explored locally, seeking to support and grow ministry in other parts of Trowbridge and beyond. Some are sent to train for ordained ministry.



Conclusion

As we look back over the past year, we see clear signs of God's grace among us - in the warmth of our worship, the boldness of our mission, the depth of our prayers, and the steady commitment of so many who serve. We are not simply maintaining a historic church; we are growing as a living body, called to love, serve, and witness to the risen Christ.

Looking ahead, our calling remains the same: to grow in Christ and to be rooted in our community. That means deepening discipleship, investing in young people and families, strengthening our care for one another, and continuing to open wide the doors of St James' in welcome.

May the God who began a good work among us bring it to completion. And may we, with thankful hearts, step into the future with faith, hope, and love.

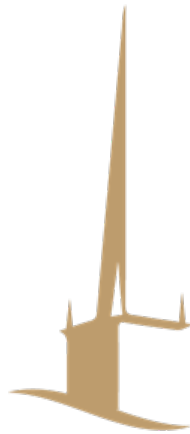
So then, just as you received Christ Jesus as Lord, continue to live your lives in him, rooted and built up in him, strengthened in the faith as you were taught, and overflowing with thankfulness.

— Colossians 2:6-7



THE PARISH OF ST JAMES
TROWBRIDGE

Registered Charity Number 1131370



ST JAMES' CHURCH
TROWBRIDGE

FINANCIAL REPORT
TO THE PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31ST DECEMBER 2024

Incumbent – Reverend Jake Eggertsen

Wendy Hervin CPFA
Honorary Treasurer

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2024 which are set out on pages 2 to 16.

Responsibilities and basis of report.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of ACCA (Association of Certified Accountants).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

There is no material point or governance issue has been identified to report here.

Johanzab Arshad

8 April 2025

**Johanzab Arshad FCCA
Easy Accounts & Tax
Ground Floor, Ascot Court, Whitehorse Business Park,
Trowbridge BA14 0EX**

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 31st December 2024

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|--|------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 115,422 | 0 | 8,836 | 0 | 0 | 124,258 | 125,012 |
| Activities for generating funds | | 18,854 | 0 | 7,708 | 0 | 0 | 26,562 | 18,026 |
| Income from investments | | 21,965 | 34,788 | 0 | 0 | 0 | 56,753 | 49,358 |
| Church activities | | 7,283 | 0 | 0 | 0 | 0 | 7,283 | 6,529 |
| Other incoming resources | | 0 | 0 | 0 | 0 | 0 | 0 | 331 |
| TOTAL INCOMING RESOURCES | | 163,524 | 34,788 | 16,545 | 0 | 0 | 214,856 | 199,256 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -255,865 | -6,288 | -8,369 | 0 | 0 | -270,522 | -201,847 |
| Cost of generating voluntary income | | -42 | 0 | -7,498 | 0 | 0 | -7,540 | -3,175 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -256,626 | -6,288 | -15,867 | 0 | 0 | -278,782 | -205,742 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | -93,103 | 28,500 | 678 | 0 | 0 | -63,925 | -6,486 |
| GROSS TRANSFERS BETWEEN FUNDS | | 91,821 | -92,616 | 796 | 0 | 0 | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | -1,282 | -64,116 | 1,473 | 0 | 0 | -63,925 | -6,486 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 12,983 | 1,823 | 14,806 | 32,421 |
| NET MOVEMENT IN FUNDS | | -1,282 | -64,116 | 1,473 | 12,983 | 1,823 | -49,120 | 25,935 |
| Balances b/fwd 1 January 2024 | | 8,402 | 185,773 | 34,804 | 497,415 | 79,638 | 806,032 | 780,097 |
| Balances c/fwd 31 December 2024 | 11 | 7,120 | 121,657 | 36,277 | 510,398 | 81,461 | 756,913 | 806,032 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 2,225,729 | | | | | 2,225,729 | 2,156,518 |
| Balances c/f incl Fixed Assets | | 2,232,849 | 121,657 | 36,277 | 510,398 | 81,461 | 2,982,642 | 2,962,550 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

BALANCE SHEET
as at 31st December 2024

| | Note | 2024 £ | 2023 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 2,225,729 | 2,156,518 |
| | | <u>2,225,729</u> | <u>2,156,518</u> |
| CURRENT ASSETS | | | |
| Investments | 16 & 17 | 591,860 | 577,054 |
| Debtors & Prepayments | | 43,148 | 23,829 |
| Cash at Bank and in Hand | | 146,796 | 236,308 |
| | | <u>781,804</u> | <u>837,191</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -24,891 | -31,159 |
| | | <u>-24,891</u> | <u>-31,159</u> |
| NET CURRENT ASSETS | | | |
| | | <u>756,913</u> | <u>806,032</u> |
| NET ASSETS | | | |
| | | <u>2,982,642</u> | <u>2,962,550</u> |
| PARISH FUNDS | | | |
| Unrestricted General | 4,5,&12 | 2,232,849 | 2,164,920 |
| Designated | 13 | 121,657 | 185,773 |
| Restricted | 14 & 15 | 36,277 | 34,804 |
| Designated Endowment | 16 | 510,398 | 497,415 |
| Permanent Endowment | 17 | 81,461 | 79,638 |
| | | <u>2,982,642</u> | <u>2,962,550</u> |

Approved by the Parochial Church Council on 18 March 2025 and signed on its behalf by:

The Revd Jake Eggertsen (PCC Chairman)



The notes on pages 4 to 17 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Owing to theological differences with the Diocese of Salisbury, a small proportion of the congregation have instructed us to earmark their planned giving for church activities (specifically the Children & Families Ministry Leader's salary) and not towards parish share. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

INCOMING RESOURCES

for the year ending 31st December 2024

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|---|-------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 81,120 | | | | | 81,120 | 79,568 |
| Tax Recoverable | 10 | 17,754 | | 311 | | | 18,065 | 17,642 |
| Loose Plate Collections | | 4,265 | | | | | 4,265 | 4,215 |
| Special Collections | | | | 6,058 | | | 6,058 | 6,393 |
| Donations | | 3,193 | | | | | 3,193 | 6,221 |
| Offertory Boxes | | 85 | | | | | 85 | 45 |
| Legacies | | | | 2,467 | | | 2,467 | 2,000 |
| Grants | | 9,007 | | | | | 9,007 | 8,927 |
| | | 115,422 | 0 | 8,836 | 0 | 0 | 124,258 | 125,012 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 18,854 | | | | | 18,854 | 15,627 |
| Fund Raising (groups) | 14&15 | | | 7,708 | | | 7,708 | 2,399 |
| | | 18,854 | 0 | 7,708 | 0 | 0 | 26,562 | 18,026 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 16,992 | | | | 16,992 | 16,449 |
| Bank Interest | | 3,044 | | | | | 3,044 | 2,808 |
| Rent from Land & Buildings owned by PCC | | 18,921 | 17,796 | | | | 36,717 | 30,101 |
| | | 21,965 | 34,788 | 0 | 0 | 0 | 56,753 | 49,358 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 2,282 | | | | | 2,282 | 2,064 |
| Book Sales | | 426 | | | | | 426 | 746 |
| Coffee Sales | | 1,829 | | | | | 1,829 | 1,488 |
| Children & Families Activities | | 2,746 | | | | | 2,746 | 2,230 |
| Other | | | | | | | 0 | 0 |
| | | 7,283 | 0 | 0 | 0 | 0 | 7,283 | 6,529 |
| Other Incoming Resources | | | | | | | | |
| Insurance Claims | | | | | | | 0 | 331 |
| | | 0 | 0 | 0 | 0 | 0 | 0 | 331 |
| TOTAL INCOMING RESOURCES | | 163,524 | 34,788 | 16,545 | 0 | 0 | 214,856 | 199,256 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2024

| Note 3 | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2024 | Total Funds 2023 |
|-----------------------------------|-------------|-------------------------------|-----------------------------|-----------------------------|---|--|---------------------------------|---------------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Church Activities | | | | | | | | |
| Parish Share | | -73,073 | | | | | -73,073 | -53,991 |
| Church Running Expenses | 6 | -101,251 | -6,288 | | | | -107,539 | -93,060 |
| Hall Running Expenses | 7 | -57,520 | | | | | -57,520 | -37,763 |
| Church Major Repairs | | | | | | 0 | 0 | 0 |
| Cottages & Lansdown Room Expenses | 8 | -20,121 | | | | | -20,121 | -6,451 |
| Mission Giving and Donations | 9 | -3,900 | | -8,369 | | | -12,269 | -10,583 |
| | | -255,865 | -6,288 | -8,369 | 0 | 0 | -270,522 | -201,847 |
| Cost of Generating Funds | | | | | | | | |
| Fund Raising (Groups) | 14&15 | | | -7,498 | | | -7,498 | -2,936 |
| Costs of Stewardship | | -42 | | | | | -42 | -238 |
| | | -42 | 0 | -7,498 | 0 | 0 | -7,540 | -3,175 |
| Governance Costs | | | | | | | | |
| Independent Examination Costs | | -720 | | | | | -720 | -720 |
| | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -256,626 | -6,288 | -15,867 | 0 | 0 | -278,782 | -205,742 |

| Note 4 | | 2024 | Increase | Decrease | 2023 |
|----------------|--|-------------|-----------------|-----------------|-------------|
| | Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| | Church Hall | 1,198,412 | 39,400 | | 1,159,012 |
| | Vestry House | 502,225 | 16,511 | | 485,714 |
| | 18 & 19 Church Street | 525,092 | 13,300 | | 511,792 |
| | Total | 2,225,729 | 69,211 | 0 | 2,156,518 |
| | 2024 Valuations included as indicated in insurance documents. | | | | |
| Note 5 | Ministry Share | | | | |
| | The increased level of Ministry Share is due to the phasing in of the PCC funding responsibility for the Children & Families Ministry Lead | | | | |
| Note 6a | | 2024 | | 2023 | |
| | Church Running Expenses | £ | | £ | |
| | Salaries | -36,788 | | -28,652 | |
| | Rectors Expenses | -651 | | -697 | |
| | Organists & Choirmaster fees | -968 | | -1,269 | |
| | | -38,407 | | -30,617 | |
| | Reverend Eggertsen received expense reimbursements during the year. | | | | |
| | PCC member Mr J Horsey received expenses during the year in his capacity as organist and Choirmaster. | | | | |
| | The PCC employs a Children & Families Ministry lead and also employs an Office Manager. | | | | |
| | Gross Salary | 28,694 | | | |
| | Social Security Costs | 3,375 | | | |
| | Pension Costs | 3,712 | | | |
| | | 35,781 | | | |
| | Associated payroll costs | 1,007 | | | |
| | | 36,788 | | | |
| | Average number of employees during year = 2 | | | | |

Church Workers Pension Fund (CWPF) FRS102 Statement - December 2024 Year End

The PCC of St James Trowbridge participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The Pension Builder Scheme has two subsections;

- a. a deferred annuity section known as Pension Builder Classic, and,
- b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

The PCC subscribes to the Pension Builder 2014 which is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2024: £3712.09**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next actuarial report is due with an effective date as at 31 December 2024 and the next full actuarial valuation is due as at 31 December 2025.

The legal structure of the scheme is such that if another employer fails, the PCC could become responsible for paying a share of the failed employer's pension liabilities.

| Note 6b | | 2024 | 2023 |
|----------------|---|----------------|----------------|
| | Support for Parish Activities | £ | £ |
| | Children & Family activities and resources | -1,264 | -990 |
| | Youth | -817 | |
| | Music including piano tuning | -676 | -177 |
| | Social | -363 | -62 |
| | Welcome Lunches | -112 | 0 |
| | | -3,232 | -1,229 |
| | | | |
| | | | |
| Note 6c | | 2024 | 2023 |
| | Parish Office and Administration Costs | £ | £ |
| | Post | 0 | -12 |
| | Reprographics - Lease | -1,095 | -1,224 |
| | Reprographics- copy costs | -1,178 | -1,933 |
| | Stationery & Materials | -530 | -920 |
| | Bank Charges | -237 | |
| | IT Licences | -1,230 | |
| | Telephone (Office) | -447 | -425 |
| | Equipment | -324 | -175 |
| | Copyright | -1,247 | -1,210 |
| | Admin of properties | -760 | -350 |
| | | -7,048 | -6,248 |
| | | | |
| | | | |
| Note 6d | | 2024 | 2023 |
| | Church Costs | £ | £ |
| | Heating & Lighting | -9,033 | -11,486 |
| | Cleaning | -2,536 | -2,764 |
| | Water Rates | -129 | -126 |
| | Insurance | -10,972 | -10,459 |
| | Telephone (Church) | -457 | -484 |
| | Licence for Sound System | -75 | -75 |
| | Roof alarm | -1,387 | -1,120 |
| | Repairs | -16,396 | -12,326 |
| | Equipment | -1,053 | -6,673 |
| | Waste | -140 | -48 |
| | Washroom | -485 | -445 |
| | Maintenance | -4,484 | -1,672 |
| | | -47,146 | -47,678 |

| Note 6 e) | | 2024 | 2023 |
|------------------|---|-----------------|----------------|
| | Other Church Running Costs | £ | £ |
| | Gardening Support | -108 | -100 |
| | Books, candles and wine | -1,720 | -1,368 |
| | Coffee | -814 | -597 |
| | Sundries | -2,776 | -1,732 |
| | | -5,418 | -3,797 |
| | | | |
| | | | |
| | Total Church Running Expenses | -101,251 | -89,568 |
| | | | |
| | | | |
| Note 7 | | 2024 | 2023 |
| | Hall & Car Park running expenses | £ | £ |
| | Water Rates | -350 | -323 |
| | Insurance | -2,060 | -2,124 |
| | Heat & Light | -2,760 | -3,161 |
| | Cleaning | -3,732 | -4,044 |
| | Maintenance | -1,039 | -1,936 |
| | Washroom | -576 | -475 |
| | Waste | -511 | -567 |
| | Repairs/Improvements | -46,178 | -25,133 |
| | | | |
| | | -57,206 | -37,763 |
| | | | |
| | | | |
| Note 8 | | 2024 | 2023 |
| | Cottage & Lansdown Room Expenses | £ | £ |
| | Insurance | -1,700 | -1,712 |
| | Heat & Light | -605 | -347 |
| | Maintenance | -2,124 | -631 |
| | Repairs/Improvements | -15,692 | -3,761 |
| | | -20,121 | -6,451 |

| Note 9 | | | General Fund | Restricted | Restricted | Total | Total |
|--|---------------------|-----|---------------------|-------------------|-------------------|---------------|---------------|
| Donations - General Fund and Restricted Funds | PCC Donation | | | Funds | Funds | 2024 | 2023 |
| | | | | Donations | Gift Aid | | |
| | | | | | Element | | |
| | | | £ | £ | £ | £ | £ |
| Breakthrough Trowbridge | | | | | | | 1,261 |
| Bible Society | | 600 | | 407 | 18 | 1,024 | 296 |
| Christian Aid | | - | | 20 | - | 20 | 835 |
| The Church in the Sudan | | | | | | | 5 |
| Earthquake appeal | | | | | | | 1,015 |
| Freewheelers | | - | | 205 | - | 205 | 281 |
| Kadugli - Sudan | | 700 | | 1,305 | 236 | 2,241 | - |
| Mothers Union Literacy Project | | - | | 830 | - | 830 | 717 |
| Nexus Storehouse | | 400 | | 972 | 14 | 1,386 | 281 |
| Open Doors | | 600 | | 397 | 6 | 1,004 | 1,651 |
| Scripture Union | | | | | | | 813 |
| Stand by me | | 400 | | 562 | 20 | 983 | 1,727 |
| Tear Fund | | 600 | | 219 | 15 | 834 | 1,363 |
| West Wilts Vineyard | | - | | 205 | - | 205 | |
| Wiltshire Youth for Christ | | 600 | | 1,342 | 3 | 1,944 | - |
| | | | | | | | |
| Total for Year | | | 3,900 | 6,464 | 311 | 10,675 | 10,245 |

£1740 of PCC budget for donations was unallocated in 2024 and will be distributed during 2025.

| Note 10 | Gift Aid Tax Refund | | | |
|----------------|--|--|--|--|
| | | | | |
| | Gift aid is shown in the year the donations were received. | | | |

| Note 11 | | | Balance 01/01/24 | Income | Expenditure | Transfers | Balance 31/12/24 |
|----------------|----------------------------|-------------|-----------------------------|----------------|--------------------|------------------|-----------------------------|
| | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 12 | 8,402 | 163,524 | -256,446 | 91,821 | 7,300 |
| | Designated Funds | 13 | 185,774 | 34,788 | -6,288 | -92,616 | 121,657 |
| | Restricted Funds | 14 & 15 | 34,802 | 16,365 | -15,867 | 796 | 36,095 |
| | Designated Endowment Funds | 16 | 497,416 | 12,983 | 0 | 0 | 510,399 |
| | Permanent Endowment Funds | 17 | 79,638 | 1,823 | 0 | | 81,461 |
| | Total Fund Balances | | 806,032 | 229,482 | -278,602 | 0 | 756,913 |

| Note 12 | | 2024 | 2023 |
|----------------|---|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 8,682 | 8,588 |
| | Planned Giving | 76,702 | 75,195 |
| | Gift Aid tax refund | 17,754 | 17,353 |
| | Funeral & Wedding Fees (PCC element) | 2,282 | 2,064 |
| | Children & Family activities and events | 1,313 | 2,230 |
| | Youth activities | 1,433 | |
| | Alms & Sales Income | 2,339 | 2,280 |
| | Bank Interest | 3,044 | 2,808 |
| | Sundry & Donations | 3,193 | 1,657 |
| | Grant towards Church Costs | 9,007 | 13,491 |
| | Property Rent & Lettings | 37,775 | 40,459 |
| | Total Income | 163,524 | 166,125 |
| | <u>Expenditure</u> | | |
| | Staff | -38,407 | -30,717 |
| | Ministry Contribution | -73,073 | -53,991 |
| | Charity Donations (PCC) | -3,900 | -3,900 |
| | Alms & Sales Expenditure | -2,534 | -1,965 |
| | Support for Parish activities | -3,232 | -1,290 |
| | Administration | -6,288 | -5,898 |
| | Audit | -720 | -720 |
| | Administration of properties | -760 | -350 |
| | Church Costs | -46,966 | -47,678 |
| | Other Property Costs | -77,641 | -44,213 |
| | Other | -2,925 | -1,970 |
| | Total Expenditure | -256,446 | -192,693 |

Categories for PCC monitoring reports are as above as this reflects day to day financial management. The categories required for the Charity Commission End of Year Statements are different but Total Income and Expenditure are the same.

| Note 13 | | Note | Balance | Income | Expenditure | Transfers | Balance |
|-----------------|--|------|----------------|---------------|---------------|----------------|----------------|
| | | | 01/01/24 | | | | 31/12/24 |
| | Designated Funds | | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 13a | 75,083 | 17,796 | -3,122 | -58,352 | 31,405 |
| | Church Development Fund | 13b | 62,918 | 0 | 0 | -25,103 | 37,815 |
| | Saxty Revenue Fund | 13c | 9,025 | 2,211 | -1,315 | -4,000 | 5,921 |
| | Mason Revenue Fund | 13d | 9,042 | 2,227 | -1,026 | -1,000 | 9,244 |
| | Graham Jack Revenue Fund | 13e | 7,844 | 1,448 | -826 | -1,000 | 7,466 |
| | Crossley Revenue Fund | 13f | 0 | 3,161 | 0 | -3,161 | 0 |
| | Luckman Revenue Fund | 13g | 1,493 | 668 | 0 | 0 | 2,161 |
| | Wickham Revenue Fund | 13h | 17,978 | 3,306 | 0 | 0 | 21,283 |
| | Gunning Revenue Fund | 13i | 2,391 | 3,971 | 0 | 0 | 6,362 |
| | Total Designated Funds | | 185,774 | 34,788 | -6,288 | -92,616 | 121,657 |
| Note 13a | Building Repair & Improvement Fund | | 2024 | | | | 2023 |
| | | | £ | | | | £ |
| | Opening Balance | | 75,083 | | | | 73,525 |
| | Rental income | | 12,500 | | 5,600 | | |
| | Other income | | 5,296 | | | | |
| | Expenditure | | | | | | |
| | Contribution to Hall Projects | | -9,523 | | | | |
| | Contribution to Car Park projects | | -35,800 | | | | |
| | Compensation payments to Car Park Renters | | -3,122 | | | | |
| | Contribution to Vestry House Projects | | -876 | | -3,031 | | |
| | Contribution to Cottage Projects | | -12,153 | | -1,012 | | |
| | Closing Balance | | 31,405 | | 75,083 | | |
| Note 13b | Church Development Fund | | | | | | |
| | | | £ | | | | £ |
| | Opening Balance | | 62,918 | | | | 32,918 |
| | Income | | | | 30,000 | | |
| | Expenditure | | | | | | |
| | Contribution to General Fund | | -25,103 | | 0 | | |
| | Closing Balance | | 37,815 | | 62,918 | | |
| | Church Development Fund providing safety net for transition phase of Children & Family Worker funding responsibility moving from the Diocese to the PCC. | | | | | | |
| Note 13c | Saxty Revenue Fund (Training) | | 2024 | | | | 2023 |
| | | | £ | | | | £ |
| | Opening Balance | | 9,026 | | | | 7,563 |
| | Income | | | | | | |
| | Investments | | 2,211 | | 2,177 | | |
| | Expenditure | | | | | | |
| | Recruitment | | - | | 350 | | |
| | Lay Ministry Training | | - 1,315 | | 363 | | |
| | Contribution to C&FW Ministry Lead | | - 4,000 | | | | |
| | Closing Balance | | 5,922 | | 9,026 | | |
| Note 13d | Mason Revenue Fund (Outreach) | | 2024 | | | | 2023 |
| | | | £ | | | | £ |
| | Opening Balance | | 9,042 | | | | 8,402 |
| | Income | | | | | | |
| | Investments | | 2,227 | | 2,162 | | |
| | Expenditure | | | | | | |
| | Contribution to C&FW Ministry Lead | | - 1,000 | | 92 | | |
| | Resources for C&F work | | - 131 | | 18 | | |
| | Other Volunteer expenses | | - 100 | | 59 | | |
| | Breakfast and Teatime Catering | | - | | 108 | | |
| | Holiday Club | | - | | - | | |
| | CATA | | - 100 | | 100 | | |
| | Youth | | - | | 62 | | |
| | Further Training/Outreach | | - 695 | | 1,120 | | |
| | Closing Balance | | 9,244 | | 9,042 | | |
| | PCC member Nick Lambert received expenses in his capacity as Children & Families Worker. | | | | | | |
| | Other PCC members received travel expenses in connection with outreach and training. | | | | | | |

| | | | |
|-----------------|--|---------------|---------------|
| Note 13e | Graham Jack Revenue Fund (Mission) | 2024 | 2023 |
| | | £ | £ |
| | Opening Balance | 7,844 | 7,522 |
| | Income | | |
| | Investments | 1,448 | 1,516 |
| | Expenditure | | |
| | Contribution to C&FW Ministry Lead | - 1,000 | - 92 |
| | Resources for C&F work | - 131 | - 18 |
| | Further Training/Outreach | - 695 | - 1,120 |
| | Closing Balance | 7,466 | 7,844 |
| | PCC member Nick Lambert received expenses in his capacity as Children & Families Worker. | | |
| Note 13f | Crossley Revenue Fund (Admin Support) | 2024 | 2023 |
| | | £ | £ |
| | Opening Balance | - 0 | 3,393 |
| | Income | | |
| | Investments | 3,161 | 2,960 |
| | Expenditure | | |
| | Transfer to General Fund - Admin support | - 3,161 | - 6,353 |
| | Closing Balance | - 0 | - 0 |
| Note 13g | Luckman Revenue Fund (Training) | 2024 | 2023 |
| | | £ | £ |
| | Opening Balance | 1,493 | 861 |
| | Income | | |
| | Investments | 668 | 632 |
| | Expenditure | | |
| | Closing Balance | 2,161 | 1,493 |
| Note 13h | Wickham Revenue Fund (Property Hall) | 2024 | 2023 |
| | | £ | £ |
| | Opening Balance | 17,978 | 36,108 |
| | Income | | |
| | Investments | 3,306 | 3,253 |
| | Expenditure | | |
| | Hall Improvements | - | - 21,383 |
| | Closing Balance | 21,283 | 17,978 |
| Note 13i | Gunning Revenue Fund (Property Church) | 2024 | 2023 |
| | | £ | £ |
| | Opening Balance | 2,391 | 10,744 |
| | Income | | |
| | Investments | 3,971 | 3,750 |
| | Expenditure | | |
| | Transfer to Church Running Costs | - | - 12,103 |
| | Closing Balance | 6,362 | 2,391 |

| | | | Balance 01/01/24 | Income | Expenditure | Transfers | Balance 31/12/24 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|------------------|-----------------------------|
| Note 14 | Restricted Funds - PCC Managed | Note | £ | £ | £ | | £ |
| | Restricted Collections | 9 | 0 | 6,369 | -6,369 | | 0 |
| | St James Toddlers | | 2,170 | 0 | 0 | | 2,170 |
| | Choir Fund | | 663 | 0 | 0 | | 663 |
| | Other Legacies and Bequests | 14a | 24,248 | 2,467 | -2,000 | | 24,715 |
| | Parish Conference Support | | 3,475 | 0 | 0 | | 3,475 |
| | Breakfast Church | | 56 | 0 | 0 | | 56 |
| | Fees | | 0 | 5,699 | -5,699 | | 0 |
| | Warden's projects | | 27 | 296 | -221 | | 102 |
| | Soup Run | | 16 | 0 | 0 | | 16 |
| | Friday Lunches | | 645 | 0 | 0 | | 645 |
| | Light Party | | 26 | 126 | -9 | | 143 |
| | Open the Book | | 31 | 0 | 0 | | 31 |
| | Holiday Club | | 360 | 286 | -450 | | 196 |
| | Youth | | 0 | 0 | 0 | 616 | 616 |
| | Keevil | | 0 | 612 | -612 | | 0 |
| | Outreach | | 255 | 0 | 0 | | 255 |
| | Grounds Fund | | 506 | 100 | 0 | | 606 |
| | Book Fund | | 123 | 0 | 0 | | 123 |
| | Total Restricted Funds - PCC Managed | | 32,601 | 15,955 | -15,359 | 616 | 33,812 |

| Note 14a | | | Balance 01/01/24 | Income | Expenditure | Balance 31/12/24 |
|-----------------|--|--|-----------------------------|---------------|--------------------|-----------------------------|
| | Other Legacies and Bequests | | £ | £ | £ | £ |
| | Ron Craft | | 144 | | | 144 |
| | Jean Wright | | 100 | | | 100 |
| | Eddie Maidment | | 60 | | | 60 |
| | Roger Hooper | | 121 | | | 121 |
| | Anthony Jones | | 1,500 | | | 1,500 |
| | Lilian Bainton | | 1,985 | | | 1,985 |
| | Jean Potter | | 18,337 | | -2,000 | 16,337 |
| | Sheila King | | 2,000 | | | 2,000 |
| | Ron Coleman | | | 908 | | 908 |
| | Sidney Pepler | | | 1,559 | | 1,559 |
| | Total other Legacies and Bequests | | 24,247 | 2,467 | -2,000 | 24,715 |

| Note 15 | Restricted Funds - Group Managed | | Balance 01/01/24 | Income | Expenditure | Transfers | Balance 31/12/24 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|------------------|-----------------------------|
| | | Note | £ | £ | £ | | £ |
| | St James Bellringers (Group Bank account) | 15a | 1,255 | 0 | 0 | 180 | 1,435 |
| | St James Players (PCC Bank account) | 15b | 345 | 410 | -410 | | 345 |
| | St James Flower Fund (PCC Bank Account) | 15d | 558 | 0 | -98 | | 459 |
| | Ladies Catering Group (PCC Bank Account) | 15e | 47 | 0 | 0 | | 47 |
| | Total Restricted Funds - Group Managed | | 2,205 | 410 | -508 | 180 | 2,287 |

| Note 15a | St James Bellringers | 2024 | 2023 |
|-----------------|-----------------------------|--------------|--------------|
| | | £ | £ |
| | Opening Balance | 1,255 | 1113 |
| | Income | | |
| | Donations | 180 | 180 |
| | Expenditure | | |
| | Payment to ringers a/c | | -38 |
| | Closing Balance | 1,435 | 1,255 |

| Note 15b | St James Players | 2024 | 2023 |
|-----------------|---------------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 345 | 345 |
| | Income | | |
| | Collections | 410 | 562 |
| | Expenditure | | |
| | Donation to Freewheelers | -205 | -281 |
| | Donation to The Vineyard Church | -205 | -281 |
| | Closing Balance | 345 | 345 |

| Note 15c | St James Flower Fund | 2024 | 2023 |
|----------|------------------------|------|------|
| | | £ | £ |
| | Opening Balance | 558 | 685 |
| | Income | | |
| | Donations | 0 | 212 |
| | Expenditure | | |
| | Flowers | -98 | -340 |
| | Closing Balance | 459 | 558 |

| Note 16 | Designated Endowment Funds | Balance | Income | Expenditure | Transfers | Balance |
|---------|---|----------|--------|-------------|-----------|----------|
| | | 01/01/24 | | | | 31/12/24 |
| | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | 60,352 | 992 | | | 61,344 |
| | Mason Memorial Fund: Capital | 69,446 | 1,998 | | | 71,444 |
| | Crossley Memorial Fund: Capital | 80,959 | 1,245 | | | 82,204 |
| | Luckman Memorial Fund: Capital | 17,228 | 268 | | | 17,496 |
| | Wickham Memorial Fund: Capital | 167,721 | 6,920 | | | 174,641 |
| | Gunning Fund Capital | 101,710 | 1,560 | | | 103,270 |
| | Total Designated Endowment Funds | 497,416 | 12,983 | 0 | 0 | 510,399 |

| Note 17 | Permanent Endowment Funds | Balance | Increase | Decrease | Balance |
|---------|--|----------|----------|----------|----------|
| | | 01/01/24 | | | 31/12/24 |
| | | £ | £ | £ | £ |
| | Saxty Fund Capital | 79,639 | 1,823 | | 81,461 |
| | Total Permanent Endowment Funds | 79,639 | 1,823 | 0 | 81,461 |

The PCC also benefits from funding from the Garlick and Evans Trusts for major Church repairs and improvements which is drawn down as required. These 2 Trust funds have separate audited accounts and therefore are not reported in the PCC accounts except for any amount drawn down during the year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF TROWBRIDGE ST JAMES

On accounts for the year
ended

31st December, 2024

Charity no
(if any)

1131370

Set out on pages

Accounts are included as separate document on page 2 to 16.
(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2024**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of
ACCA (Association of Certified Accountants).

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Jahanzab arshad

Date:

08/04/2025

Name:

Jahanzab Arshad

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Ground Floor, Ascot Court, Whitehorse Business Park,
Trowbridge,
BA14 0XE

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There is no material point or governance issue has been identified to report here.

Accounts

TROWBRIDGE ST JAMES' PAROCHIAL CHURCH COUNCIL

Annual Report for the year ended 31 December 2023

(This document is the companion to the Finance Report, which together form a single report)

Objective. The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This parish forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC (24 in total, noting the adjustment below for Chris Hicks and John Joy, who each appear in two categories)

Ex officio

- Rector: Jake Eggertsen
- Churchwardens: Richard Clarke, John Joy
- Deanery Synod members: Derek Cavill, Carol Dix, Anne Pinner, Pam Wort (*max 4*), and Chris Hicks and John Joy (*ex-officio, as Diocesan Synod members*)
- Lay Worker Licensed to the Parish: Tom Bullock (resigned 31 August 2023)
- Diocesan Synod members: Chris Hicks and John Joy (*Lay chair of Deanery Synod*)

Total 8

Elected members (*max 15. Three-year terms; after six years one year off before re-election*)

- Retire 2026: Ann Cook, Wendy Darwin, Janet Hammond, Jefferey Morris, Helen Pickett, (5)
- Retire 2025: Angela Giddings, Andrew King, Hazel Shaw, Julian Walker, David Wildman, (5)
- Retire 2024: Daren Gale, Wendy Hervin, John Horsey, Barbara King, Rachel Yorke, (5)

Total 15

Co-opted members (*max 3*)

- None

PCC Honorary Secretary: Helen Pickett

Business of the PCC. The Council met for scheduled meetings seven times during the year (17 January, 14 March, 25 April (*APCM*), 9 May, 4 July, 16 September (*Away Day*), 21 November). Much of the PCC's detailed work was delegated to committees, whose recommendations are decided upon by the PCC, as follows:

- **Standing Committee** (chaired by the Rector) met once on 5 September. The standing committee transacts the business of the PCC when necessary between its meetings subject to the directions of the Council.
- **Property Committee** (chaired by Richard Clarke) oversaw the maintenance of the church, hall and other properties, working hard on practical matters throughout the year.
- **Finance Committee** (chaired by our Treasurer, Wendy Hervin) oversaw the church's finances and advised the PCC.
- **Accessibility Advisory Group** is overseen by Tom Bullock and raises awareness and encourages practical initiatives within St James' to make us more accessible to those with extra needs.

Safeguarding and Compliance. Our Parish Safeguarding Officer is Pam Wort, to whom we express our gratitude for her advice, training and updating the records. During the year, the PCC maintained safeguarding arrangements in line with developing Diocesan guidelines including use of the Safeguarding Dashboard. We hold an Ofcom wireless telegraphy licence for our radio microphones, and licences from Christian Copyright Licensing International Ltd for performance of music and reproduction of music and words. We're grateful to John Horsey, who administers these for us.

Public Worship. Our style of worship and Bible-based preaching consistently draws around 100 adults to worship at the Sunday morning services. Thanks to our dedicated AV team, we continue to live-stream the services which are watched on-line by 12 or so people and recordings are also distributed. We were sad to say goodbye to Tom Bullock, our previous Children and Families Worker, and wish him well in future endeavours. With his departure, and falling attendance, the Breakfast and Teatime "Fresh Expression" services have been discontinued. This has given the opportunity for new initiatives with the introduction on alternate Sunday afternoons at 4.30 pm of Adult Sunday School and informal Family Fellowship. The Seekers Team provide activities for younger children during the Sunday morning services and meet in the Lansdown Room. Offering the "common cup" at Communion Services has been re-introduced in line with guidance from the bishops, and whilst intinction has been discontinued, for those who are medically vulnerable communion is offered in one kind only.

Serving our Community.

The Open the Book team have a regular programme of school visits and they lead the occasional school assembly. The Rector has regularly conducted collective worship at Bellefield, Newtown, and Keevil schools. Nearly 1000 pupils from local schools came to their Carol Services in the Church. The "Easter Experience" run during Lent was supported by 7 schools each bringing around 40 year 5 and 6 pupils to hear the events of Holy Week explained by our wonderful teachers and the tableaux they created. We await the arrival of our newly appointed Children and Families Ministry Leader, Nick Lambert, along with his family, but in the meantime our outreach to families continues with willing volunteers. Mini Stay and Play holds a weekly session in the Hall and Mini Church similarly continues to run in the Church.

One of our two Commissioned Lay Pioneers Sue Burton moved away during the year, but Pam Wort continues to support various activities in the parish along with monitoring flora and fauna in the churchyard and the church's carbon footprint.

We continued to donate provisions to the Storehouse Food Bank and have two teams supporting the joint churches' Soup Run twice a month. One of our members works in the Debt Advisory Service; another is a Street Pastor and one of our LPAs is part of the Town Centre Chaplaincy. We make some visits to the local residential homes and offer home communions. The Christmas Tree Festival was again hugely successful with even more organisations from the town taking part. We take a leading role in the St James' Trust which supports local charities with grants. Two of our PCC members are School Governors.

We are grateful to the volunteers who open the church three mornings a week to provide a warm and welcoming space and offer tea and coffee and where needed listening ear.

St James' Civic Role. We welcomed the Mayor to his Civic Service in July. The Battle of Britain anniversary was commemorated in September at a morning service with the attendance of retired RAF personnel. The church was filled to capacity with uniformed groups and civic representatives for the Remembrance Day Service conducted by the Rector who participated in the town's act of remembrance at the War Memorial in the Town Park subsequent to the service. The church played a part in the Christmas Lantern Parade organised by the Town Council by offering a quiet space to visitors.

Ministry.

As the Rector also has to lead services at St. Leonard's, we are grateful that we have those who can support the ministry with their gifts: Rev Andy Yorke; Rev Richard East; and Helen Pickett who is a worship leader and in training as a Licensed Lay Minister. John Horsey, our organist, leads our Sunday worship with both traditional and modern hymns, supported by a pianist. The band of six or seven plays at the first Sunday morning service of the month.

Barbara King coordinates our pastoral ministry with a team of LPAs and we express our gratitude to them all. We keep in touch with those unable to get to church each week by the distribution of CDs and DVDs of our services, or a printed copy of the sermon, for those without internet, and to offer practical help if necessary.

The Holiday Club which has now been running for 11 years for took place in the church at the end of July and was a great success with 50 children attending. Called "Waste Watchers", the theme of recycling helped us to look at the transforming power of God.

Under the leadership of Wendy Darwin The Mothers' Union continues to thrive and boasts the largest group in the Diocese.

St James' Players performed their Holy Week play, The People's Prophet, originally written by Peter English and adapted for the new cast by Angela Giddings who directed the production.

The Bell Ringers have a committed team who ring every week and enthusiastically ring peals to celebrate special occasions.

The contribution of our Office Manager, Clair Matthews, is essential to the parish organisation. Her management of the content of the website and production of the monthly newsletter promote a very attractive and welcoming picture of St James' fellowship. Helen Pickett faithfully uploads the C of E Prayer for the Day to our Facebook worship space every day.

Management of our finances is essential to support the ministry and we are grateful to our Treasurer Wendy Herwin for her skills and dedication to her responsibilities, along with the support of the finance team.

Prayer. Prayer is the essential foundation of the life and witness of the Church. Our emergency prayer chain continues to serve us all whenever needed. Prayer ministry is offered during communion services and our benefice monthly prayer diary lists everyone on our Electoral Roll, helping us pray for every member at least once a month.

Teaching and Preaching. Small groups are an important part of the church's life, offering opportunities to grow in friendship, faith and understanding by studying God's Word together. We're very grateful to the leaders of our home groups and other small groups in St James'. There are three bible study groups meeting at home or in church every fortnight. They are growing in number and deepening in fellowship. Nicola Eggertsen has taken on the leadership of YF (formerly Youth Fellowship) and is supported by a small team to lead the activities every fortnight. These usually includes games, Bible study, and discussion. To help build team spirit an evening was spent paddle boarding for the brave and another ice skating.

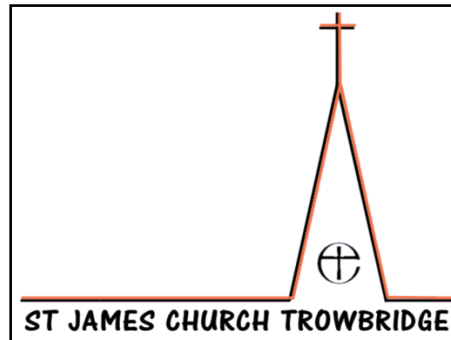
Occasional Offices.

Numbers of services in 2023 were as follows:

| | | | |
|---------------------------------------|---|-------------------------------------|---|
| Baptisms: | 5 | Confirmations: | 0 |
| Marriages: | 3 | Funerals in church: | 8 |
| Funerals (crem, cemetery chapel etc): | 5 | Memorial services in church: | 0 |
| Interments: | 0 | Burials of ashes in the churchyard: | 1 |

THE PARISH OF ST JAMES
TROWBRIDGE

Registered Charity Number 1131370



FINANCIAL REPORT

TO THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDING 31ST DECEMBER 2023

Incumbent – Reverend Jake Eggertsen

Wendy Hervin CPFA

Honorary Treasurer

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2023 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: *Johanzab Arshad*

19 April 2024

**Johanzab Arshad FCCA
Easy Accounts & Tax
Northgate House, Upper Borough Walls, Bath BA1 1RG**

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 31st December 2023

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|--|------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 116,329 | 0 | 8,683 | 0 | 0 | 125,012 | 146,008 |
| Activities for generating funds | | 15,627 | 0 | 2,399 | 0 | 0 | 18,026 | 14,660 |
| Income from investments | | 27,309 | 22,049 | 0 | 0 | 0 | 49,358 | 51,910 |
| Church activities | | 6,529 | 0 | 0 | 0 | 0 | 6,529 | 7,483 |
| Other incoming resources | | 331 | 0 | 0 | 0 | 0 | 331 | 315 |
| TOTAL INCOMING RESOURCES | | 166,125 | 22,049 | 11,082 | 0 | 0 | 199,256 | 220,377 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -191,735 | -3,429 | -6,683 | 0 | 0 | -201,847 | -189,552 |
| Cost of generating voluntary income | | -238 | 0 | -2,936 | 0 | 0 | -3,175 | -1,421 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -192,693 | -3,429 | -9,620 | 0 | 0 | -205,742 | -191,693 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | -26,568 | 18,620 | 1,462 | 0 | 0 | -6,486 | 28,684 |
| GROSS TRANSFERS BETWEEN FUNDS | | 24,265 | -13,881 | -10,384 | 0 | | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | -2,304 | 4,739 | -8,921 | 0 | 0 | -6,486 | 28,684 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 25,573 | 6,848 | 32,421 | 43,098 |
| NET MOVEMENT IN FUNDS | | -2,304 | 4,739 | -8,921 | 25,573 | 6,848 | 25,935 | 71,782 |
| Balances b/fwd 1 January 2023 | | 10,706 | 181,034 | 43,725 | 471,843 | 72,790 | 780,097 | 708,315 |
| Balances c/fwd 31 December 2023 | 11 | 8,402 | 185,773 | 34,804 | 497,415 | 79,638 | 806,032 | 780,097 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 2,156,518 | | | | | 2,156,518 | 1,988,097 |
| Balances c/f incl Fixed Assets | | 2,164,920 | 185,773 | 34,804 | 497,415 | 79,638 | 2,962,550 | 2,768,194 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

**BALANCE SHEET
as at 31st December 2023**

| | Note | 2023 £ | 2022 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 2,156,518 | 1,988,097 |
| | | <u>2,156,518</u> | <u>1,988,097</u> |
| CURRENT ASSETS | | | |
| Investments | 16 & 17 | 577,054 | 544,633 |
| Debtors & Prepayments | | 23,829 | 15,055 |
| Cash at Bank and in Hand | | 236,308 | 244,358 |
| | | <u>837,191</u> | <u>804,046</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -31,159 | -23,949 |
| | | <u>-31,159</u> | <u>-23,949</u> |
| NET CURRENT ASSETS | | <u>806,032</u> | <u>780,097</u> |
| NET ASSETS | | <u>2,962,550</u> | <u>2,768,194</u> |
| PARISH FUNDS | | | |
| Unrestricted General | 4,5,&12 | 2,164,920 | 1,998,803 |
| Designated | 13 | 185,773 | 181,034 |
| Restricted | 14 & 15 | 34,804 | 43,725 |
| Designated Endowment | 16 | 497,415 | 471,843 |
| Permanent Endowment | 17 | 79,638 | 72,790 |
| | | <u>2,962,550</u> | <u>2,768,194</u> |

Approved by the Parochial Church Council and signed on its behalf by

The Revd Jake Eggertsen (PCC Chairman).



23 April 2024

The notes on pages 4 to 17 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

Note 2

INCOMING RESOURCES

for the year ending 31st December 2023

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---|-------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 79,568 | | | | | 79,568 | 79,364 |
| Tax Recoverable | 10 | 17,353 | | 290 | | | 17,642 | 19,880 |
| Loose Plate Collections | | 4,215 | | | | | 4,215 | 2,656 |
| Special Collections | | | | 6,393 | | | 6,393 | 5,776 |
| Donations | | 6,221 | | | | | 6,221 | 1,532 |
| Offertory Boxes | | 45 | | | | | 45 | 49 |
| Legacies | | | | 2,000 | | | 2,000 | 30,706 |
| Grants | | 8,927 | | | | | 8,927 | 6,046 |
| | | 116,329 | 0 | 8,683 | 0 | 0 | 125,012 | 146,008 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 15,627 | | | | | 15,627 | 14,353 |
| Fund Raising (groups) | 14&15 | | | 2,399 | | | 2,399 | 307 |
| | | 15,627 | 0 | 2,399 | 0 | 0 | 18,026 | 14,660 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 16,449 | | | | 16,449 | 21,419 |
| Bank Interest | | 2,808 | | | | | 2,808 | 401 |
| Rent from Land & Buildings owned by PCC | | 24,501 | 5,600 | | | | 30,101 | 30,090 |
| | | 27,309 | 22,049 | 0 | 0 | 0 | 49,358 | 51,910 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 2,064 | | | | | 2,064 | 2,860 |
| Book Sales | | 746 | | | | | 746 | 724 |
| Coffee Sales | | 1,488 | | | | | 1,488 | 575 |
| Children & Families Activities | | 2,230 | | | | | 2,230 | 3,325 |
| Other | | | | | | | 0 | 0 |
| | | 6,529 | 0 | 0 | 0 | 0 | 6,529 | 7,483 |
| Other Incoming Resources | | | | | | | | |
| Insurance Claims | | 331 | | | | | 331 | 315 |
| | | 331 | 0 | 0 | 0 | 0 | 331 | 315 |
| TOTAL INCOMING RESOURCES | | 166,125 | 22,049 | 11,082 | 0 | 0 | 199,256 | 220,377 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2023

| Note 3 | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2023 | Total Funds 2022 |
|---------------------------------|-----------------------------------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | | | | | | | | |
| Church Activities | | | | | | | | |
| | Parish Share | -53,991 | | | | | -53,991 | -52,419 |
| | Church Running Expenses | 6 -89,630 | -3,429 | | | | -93,060 | -87,749 |
| | Hall Running Expenses | 7 -37,763 | | | | | -37,763 | -32,750 |
| | Church Major Repairs | | | | | | 0 | 0 |
| | Cottages & Lansdown Room Expenses | 8 -6,451 | | | | | -6,451 | -6,622 |
| | Mission Giving and Donations | 9 -3,900 | | -6,683 | | | -10,583 | -10,012 |
| | | -191,735 | -3,429 | -6,683 | 0 | 0 | -201,847 | -189,552 |
| Cost of Generating Funds | | | | | | | | |
| | Fund Raising (Groups) | 14&15 | | -2,936 | | | -2,936 | -1,392 |
| | Costs of Stewardship | | -238 | | | | -238 | -29 |
| | | | -238 | 0 | -2,936 | 0 | -3,175 | -1,421 |
| Governance Costs | | | | | | | | |
| | Independent Examination Costs | | -720 | | | | -720 | -720 |
| | | | -720 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | | -192,693 | -3,429 | -9,620 | 0 | -205,742 | -191,693 |

| Note 4 | | 2023 | Increase | Decrease | 2022 |
|----------------|---|-------------|-----------------|-----------------|-------------|
| | Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| | Church Hall | 1,159,012 | 78,855 | | 1,080,157 |
| | Vestry House | 485,714 | 33,046 | | 452,668 |
| | 18 & 19 Church Street | 511,792 | 56,520 | | 455,272 |
| | Total | 2,156,518 | 168,421 | 0 | 1,988,097 |
| | 2023 Valuations included as indicated in insurance documents. | | | | |
| Note 5 | Ministry Share | | | | |
| | The reduced level of Ministry Share is due to the phasing in of the PCC funding responsibility for the Children & Families Worker. | | | | |
| Note 6a | | 2023 | | 2022 | |
| | Church Running Expenses | £ | | £ | |
| | Salaries | -28,652 | | -36,450 | |
| | Rectors Expenses | -697 | | -1,219 | |
| | Organists & Choirmaster fees | -1,269 | | -1,103 | |
| | | -30,617 | | -38,771 | |
| | Reverend Eggertsen received expense reimbursements during the year. | | | | |
| | PCC member Mr J Horsey received expenses during the year in his capacity as organist and Choirmaster. | | | | |
| | The PCC became responsible for the employment of the Children & Families Worker on 1st January 2022 and also employs an Office Manager. | | | | |
| | Gross Salaries | 21,793 | | | |
| | Social Security Costs | 2,413 | | | |
| | Pension Costs | 3,958 | | | |
| | | 28,164 | | | |
| | Associated payroll costs | 488 | | | |
| | | 28,652 | | | |
| | Average number of employees during year = 1 | | | | |

Church Workers Pension Fund (CWPF) FRS102 Statement - December 2023 Year End

The PCC of St James Trowbridge participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The Pension Builder Scheme has two subsections;

- a. a deferred annuity section known as Pension Builder Classic, and,
- b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

The PCC subscribes to the Pension Builder 2014 which is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2023: £3958.28**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **the PCC** could become responsible for paying a share of the failed employer's pension liabilities.

| Note 6b | | 2023 | 2022 |
|----------------|---|----------------|----------------|
| | Support for Parish Activities | £ | £ |
| | Children & Family activities and resources | -990 | -2,414 |
| | Music including piano tuning | -177 | -223 |
| | Welcome Lunches | -62 | 0 |
| | Social | -62 | -19 |
| | St James Friends | 0 | 0 |
| | Prayer Chain | 0 | 0 |
| | | -1,290 | -2,656 |
| | | | |
| | | | |
| Note 6c | | 2023 | 2022 |
| | Parish Office and Administration Costs | £ | £ |
| | Post | -12 | -56 |
| | Reprographics - Lease | -1,224 | -1,056 |
| | Reprographics- copy costs | -1,933 | -1,198 |
| | Stationery & Materials | -920 | -710 |
| | Telephone (Office) | -425 | -753 |
| | Equipment | -175 | -75 |
| | Copyright | -1,210 | -1,143 |
| | Admin of properties | -350 | -60 |
| | | -6,248 | -5,052 |
| | | | |
| Note 6d | | 2023 | 2022 |
| | Church Costs | £ | £ |
| | Heating & Lighting | -11,486 | -9,921 |
| | Cleaning | -2,764 | -2,209 |
| | Water Rates | -126 | -85 |
| | Insurance | -10,459 | -9,849 |
| | Telephone (Church) | -484 | -399 |
| | Licence for Sound System | -75 | -75 |
| | Roof alarm | -1,120 | -1,333 |
| | Repairs | -12,326 | -8,288 |
| | Equipment | -6,673 | -1,492 |
| | Waste | -48 | -233 |
| | Washroom | -445 | -372 |
| | Maintenance | -1,672 | -2,297 |
| | | -47,678 | -36,552 |

| Note 6 e) | | 2023 | | 2022 |
|------------------|---|----------------|--|----------------|
| | Other Church Running Costs | £ | | £ |
| | Gardening Support | -100 | | -170 |
| | Books, candles and wine | -1,368 | | -1,664 |
| | Coffee | -597 | | -314 |
| | Sundries | -1,732 | | -410 |
| | | -3,797 | | -2,558 |
| | | | | |
| | | | | |
| | | | | |
| | Total Church Running Expenses | -89,630 | | -85,588 |
| | | | | |
| | | | | |
| Note 7 | | 2023 | | 2022 |
| | Hall & Car Park running expenses | £ | | £ |
| | Water Rates | -323 | | 227 |
| | Insurance | -2,124 | | -1,999 |
| | Heat & Light | -3,161 | | -3,059 |
| | Cleaning | -4,044 | | -3,319 |
| | Maintenance | -1,936 | | -1,312 |
| | Washroom | -475 | | -372 |
| | Waste | -567 | | -348 |
| | Repairs/Improvements | -25,133 | | -22,568 |
| | | | | |
| | | -37,763 | | -32,750 |
| | | | | |
| | | | | |
| Note 8 | | 2023 | | 2022 |
| | Cottage & Lansdown Room Expenses | £ | | £ |
| | Insurance | -1,712 | | -1,598 |
| | Heat & Light | -347 | | -195 |
| | Maintenance | -631 | | -90 |
| | Repairs/Improvements | -3,761 | | -4,740 |
| | | -6,451 | | -6,622 |

| Note 9 | | | General Fund | Restricted | Restricted | Total | Total |
|--|--|--|---------------------|-------------------|-------------------|---------------|--------------|
| Donations - General Fund and Restricted Funds | | | PCC Donation | Funds | Funds | 2023 | 2022 |
| | | | | Donations | Gift Aid | | |
| | | | | | Element | | |
| | | | £ | £ | £ | £ | £ |
| Breakthrough Trowbridge | | | 200 | 988 | 73 | 1,261 | 1,294 |
| Bible Society | | | | 296 | | 296 | |
| Christian Aid | | | 400 | 395 | 40 | 835 | 721 |
| The Church in the Sudan | | | | 5 | | 5 | 15 |
| Earthquake | | | | 1,015 | | 1,015 | |
| Freewheelers | | | | 281 | | 281 | |
| Open Doors | | | 900 | 690 | 61 | 1,651 | 1,442 |
| Mothers Union Literacy Project | | | | 717 | | 717 | - |
| Peace Primary School | | | | | | - | 561 |
| Scripture Union | | | 400 | 401 | 12 | 813 | 843 |
| Stand by me | | | 200 | 1,455 | 73 | 1,727 | 1,936 |
| Storehouse | | | | 281 | | 281 | |
| Tear Fund | | | 900 | 432 | 31 | 1,363 | 1,425 |
| Ukraine Appeal | | | | | | - | 1,021 |
| | | | | | | | |
| Total for Year | | | 3,000 | 6,956 | 290 | 10,245 | 9,257 |

£900 of PPC budget for donations was unallocated in 2023 and will be distributed during 2024.

| Note 10 | Gift Aid Tax Refund | |
|----------------|---|--|
| | | |
| | Gift aid is shown in the year the donations were received. | |

| Note 11 | | | Balance 01/01/23 | Income | Expenditure | Transfers | Balance 31/12/23 |
|---------|----------------------------|---------|---------------------|----------------|-----------------|-----------|---------------------|
| | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 12 | 10,706 | 166,125 | -192,693 | 24,265 | 8,402 |
| | Designated Funds | 13 | 181,035 | 22,049 | -3,429 | -13,881 | 185,774 |
| | Restricted Funds | 14 & 15 | 43,723 | 11,082 | -9,620 | -10,384 | 34,802 |
| | Designated Endowment Funds | 16 | 471,843 | 25,573 | 0 | 0 | 497,416 |
| | Permanent Endowment Funds | 17 | 72,790 | 6,848 | 0 | | 79,638 |
| | Total Fund Balances | | 780,097 | 231,677 | -205,742 | 0 | 806,032 |

| Note 12 | | 2023 | 2022 |
|---------|---|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 8,588 | 4,943 |
| | Planned Giving | 75,195 | 77,077 |
| | Gift Aid tax refund | 17,353 | 19,569 |
| | Funeral & Wedding Fees (PCC element) | 2,064 | 2,860 |
| | Children & Family activities and events | 2,230 | 3,325 |
| | Alms & Sales Income | 2,280 | 1,347 |
| | Bank Interest | 2,808 | 401 |
| | Sundry & Donations | 1,657 | 1,532 |
| | Grant towards Church Costs | 13,491 | 6,046 |
| | Property Rent & Lettings | 40,459 | 62,129 |
| | Total Income | <u>166,125</u> | <u>179,229</u> |
| | <u>Expenditure</u> | | |
| | Staff | -30,717 | -38,941 |
| | Ministry Contribution | -53,991 | -52,419 |
| | Charity Donations (PCC) | -3,900 | -3,925 |
| | Alms & Sales Expenditure | -1,965 | -1,978 |
| | Support for Parish activities | -1,290 | -2,656 |
| | Administration | -5,898 | -4,992 |
| | Audit | -720 | -720 |
| | Administration of properties | -350 | -60 |
| | Church Costs | -47,678 | -36,552 |
| | Other Property Costs | -44,213 | -39,373 |
| | Other | -1,970 | -439 |
| | Total Expenditure | <u>-192,693</u> | <u>-182,054</u> |

Categories for PCC monitoring reports are as above as this reflects day to day financial management. The categories required for the Charity Commission End of Year Statements are different but Total Income and Expenditure are the same.

| Note 13 | Designated Funds | Note | Balance | Income | Expenditure | Transfer | Balance |
|---------|------------------------------------|------|----------------|---------------|---------------|----------------|----------------|
| | | | 01/01/23 | | | | 31/12/23 |
| | | | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 13a | 73,525 | 5,600 | 0 | -4,042 | 75,083 |
| | Church Development Fund | 13b | 32,918 | 0 | 0 | 30,000 | 62,918 |
| | Saxty Revenue Fund | 13c | 7,562 | 2,177 | -713 | | 9,025 |
| | Mason Revenue Fund | 13c | 8,402 | 2,162 | -1,522 | | 9,042 |
| | Graham Jack Revenue Fund | 13c | 7,522 | 1,516 | -1,194 | | 7,844 |
| | Crossley Revenue Fund | 13d | 3,393 | 2,960 | 0 | -6,353 | 0 |
| | Luckman Revenue Fund | 13e | 861 | 632 | 0 | | 1,493 |
| | Wickham Revenue Fund | 13f | 36,108 | 3,253 | 0 | -21,383 | 17,978 |
| | Gunning | 13g | 10,744 | 3,750 | 0 | -12,103 | 2,391 |
| | Total Designated Funds | | 181,035 | 22,049 | -3,429 | -13,881 | 185,773 |

| Note 13a | Building Repair & Improvement Fund | 2023 | 2022 |
|----------|---------------------------------------|---------------|---------------|
| | | £ | £ |
| | Opening Balance | 73,525 | 68,889 |
| | Rental income | 5,600 | 13,800 |
| | Expenditure | | |
| | Contribution to Rectory Refurbishment | | -4,444 |
| | Contribution to Vestry House Projects | -3,031 | -3,912 |
| | Contribution to Cottage Projects | -1,012 | -808 |
| | Closing Balance | 75,083 | 73,525 |

| Note 13b | Church Development Fund | 2023 | 2022 |
|----------|--------------------------------|---------------|---------------|
| | | £ | £ |
| | Opening Balance | 32,918 | 32,918 |
| | Contribution from General Fund | 30,000 | |
| | Expenditure | | |
| | | 0 | |
| | Closing Balance | 62,918 | 32,918 |

Church Development Fund providing safety net for transition phase of Children & Family Worker funding responsibility moving from the Diocese to the PCC.

| Note 13c | Saxty Revenue Fund (Training) | 2023 | 2022 |
|----------|-------------------------------|--------------|--------------|
| | | £ | £ |
| | Opening Balance | 7,563 | 6,359 |
| | Income | | |
| | Investments | 2,177 | 2,165 |
| | Expenditure | | |
| | Recruitment | - 350 | - 961 |
| | Lay Ministry Training | - 363 | |
| | Closing Balance | 9,026 | 7,563 |

| Note 13d | Mason Revenue Fund (Outreach) | 2023 | 2022 |
|----------|--------------------------------|--------------|--------------|
| | | £ | £ |
| | Opening Balance | 8,402 | 7,132 |
| | Income | | |
| | Investments | 2,162 | 2,058 |
| | Expenditure | | |
| | C&FW expenses | - 92 | - 4 |
| | Resources for C&F work | 18 | 253 |
| | Other Volunteer expenses | - 59 | - |
| | Breakfast and Teatime Catering | - 108 | - 149 |
| | Holiday Club | - | - 239 |
| | CATA | - 100 | - 100 |
| | Youth | - 62 | - 43 |
| | Further Training/Outreach | - 1,120 | - |
| | Closing Balance | 9,042 | 8,402 |

PCC member Tom Bullock received expenses in his capacity as Children & Families Worker.
Other PCC members received travel expenses in connection with outreach and training.

| | | | |
|-----------------|---|---------------|---------------|
| Note 13e | Graham Jack Revenue Fund (Mission) | 2023 | 2022 |
| | | £ | £ |
| | Opening Balance | 7,522 | 6,181 |
| | Income | | |
| | Investments | 1,516 | 1,688 |
| | Expenditure | | |
| | C&FW expenses | - 92 | - 4 |
| | Resources for C&F work | 18 | 253 |
| | Further Training/Outreach | - 1,120 | - 90 |
| | Closing Balance | 7,844 | 7,522 |
| | PCC member Tom Bullock received expenses in his capacity as Children & Families Worker. | | |
| Note 13f | Crossley Revenue Fund (Admin Support) | 2023 | 2022 |
| | | £ | £ |
| | Opening Balance | 3,393 | 2,197 |
| | Income | | |
| | Investments | 2,960 | 1,196 |
| | Expenditure | | |
| | Transfer to General Fund - Admin support | - 6,353 | |
| | Closing Balance | - 0 | 3,393 |
| Note 13g | Luckman Revenue Fund (Training) | 2023 | 2022 |
| | | £ | £ |
| | Opening Balance | 861 | - 230 |
| | Income | | |
| | Investments | 632 | 1,156 |
| | Expenditure | | |
| | Training | - | - 65 |
| | Closing Balance | 1,493 | 861 |
| Note 13h | Wickham Revenue Fund (Property Hall) | 2023 | 2022 |
| | | £ | £ |
| | Opening Balance | 36,108 | 55,230 |
| | Income | | |
| | Investments | 3,253 | 2,412 |
| | Expenditure | | |
| | Hall & Kitchen flooring | - | - 21,534 |
| | Hall Improvements | - 21,383 | |
| | Closing Balance | 17,978 | 36,108 |
| Note 13i | Gunning Revenue Fund (Property Church) | 2023 | 2022 |
| | | £ | £ |
| | Opening Balance | 10,744 | - |
| | Income | | |
| | Transfer in of Trust Revenue Fund | - | 9,001 |
| | Investments | 3,750 | 1,743 |
| | Expenditure | | |
| | Transfer to Church Running Costs | - 12,103 | - |
| | Closing Balance | 2,391 | 10,744 |

| | | | Balance 01/01/23 | Income | Expenditure | Transfer | Balance 31/12/23 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|-----------------|-----------------------------|
| Note 14 | Restricted Funds - PCC Managed | Note | £ | £ | £ | | £ |
| | Restricted Collections | 9 | 0 | 6,683 | -6,683 | | 0 |
| | St James Toddlers | 14d | 2,170 | 0 | 0 | | 2,170 |
| | Choir Fund | | 663 | 0 | 0 | | 663 |
| | Other Legacies and Bequests | 14a | 32,631 | 2,000 | 0 | -10,384 | 24,248 |
| | Parish Conference Support | 14b | 3,475 | 0 | 0 | | 3,475 |
| | Breakfast Church | | 43 | 75 | -62 | | 56 |
| | Warden's projects | | 0 | 339 | -312 | | 27 |
| | Soup Run | | 16 | 0 | 0 | | 16 |
| | Friday Lunches | 14c | 1,507 | 0 | -862 | | 645 |
| | Light Party | | 77 | 0 | -51 | | 26 |
| | Open the Book | | 31 | 0 | 0 | | 31 |
| | Holiday Club | | 117 | 491 | -247 | | 360 |
| | Keevil | | 0 | 440 | -440 | | 0 |
| | Outreach | | 277 | 0 | -22 | | 255 |
| | Grounds Fund | | 406 | 100 | 0 | | 506 |
| | Book Fund | | 123 | 0 | 0 | | 123 |
| | Total Restricted Funds - PCC Managed | | 41,537 | 10,128 | -8,680 | -10,384 | 32,601 |

| | | | Balance 01/01/23 | Income | Transfers | Balance 31/12/23 |
|-----------------|--|--|-----------------------------|---------------|------------------|-----------------------------|
| Note 14a | Other Legacies and Bequests | | £ | £ | £ | £ |
| | Ron Craft | | 144 | | | 144 |
| | Jean Wright | | 100 | | | 100 |
| | Eddie Maidment | | 60 | | | 60 |
| | Roger Hooper | | 121 | | 0 | 121 |
| | Anthony Jones | | 1,500 | | | 1,500 |
| | Lilian Bainton | | 5,706 | 0 | -3,721 | 1,985 |
| | Jean Potter | | 25,000 | 0 | -6,663 | 18,337 |
| | Sheila King | | 0 | 2,000 | | 2,000 |
| | Total other Legacies and Bequests | | 32,631 | 2,000 | -10,384 | 24,247 |

| Note 15 | Restricted Funds - Group Managed | | Balance 01/01/23 | Income | Expenditure | Balance 31/12/23 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|-----------------------------|
| | | Note | £ | £ | £ | £ |
| | St James Bellringers (Group Bank account) | 15a | 1,113 | 180 | -38 | 1,255 |
| | St James Players (PCC Bank account) | 15b | 345 | 562 | -562 | 345 |
| | St James Flower Fund (PCC Bank Account) | 15d | 685 | 212 | -340 | 558 |
| | Ladies Catering Group (PCC Bank Account) | 15e | 47 | 0 | 0 | 47 |
| | Total Restricted Funds - Group Managed | | 2,190 | 954 | -940 | 2,205 |

| Note 15a | St James Bellringers | | 2023 | 2022 |
|-----------------|-----------------------------|--|--------------|--------------|
| | | | £ | £ |
| | Opening Balance | | 1,113 | 933 |
| | Income | | | |
| | Donations | | 180 | 580 |
| | Expenditure | | | |
| | Payment to ringers a/c | | -38 | -400 |
| | Closing Balance | | 1,255 | 1,113 |

| Note 15b | St James Players | | 2023 | 2022 |
|-----------------|--------------------------|--|-------------|-------------|
| | | | £ | £ |
| | Opening Balance | | 345 | 345 |
| | Income | | | |
| | Collections | | 562 | 263 |
| | Expenditure | | | |
| | Donation to Freewheelers | | -281 | -131 |
| | Donation to Storehouse | | -281 | -131 |
| | | | 15 | |
| | Closing Balance | | 345 | 345 |

| Note 15c | St James Flower Fund | 2023 | 2022 |
|----------|------------------------|------|------|
| | | £ | £ |
| | Opening Balance | 685 | 902 |
| | Income | | |
| | Donations | 212 | |
| | Expenditure | | |
| | Flowers | -340 | -217 |
| | Closing Balance | 558 | 685 |

| Note 16 | Designated Endowment Funds | Balance 01/01/23 | Increase | Decrease | Transfers | Balance 31/12/23 |
|---------|---|---------------------|----------|----------|-----------|---------------------|
| | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | 55,732 | 4,620 | | | 60,352 |
| | Mason Memorial Fund: Capital | 67,082 | 2,364 | | | 69,446 |
| | Crossley Memorial Fund: Capital | 80,297 | 662 | | | 80,959 |
| | Luckman Memorial Fund: Capital | 17,083 | 145 | | | 17,228 |
| | Wickham Memorial Fund: Capital | 155,240 | 12,481 | | | 167,721 |
| | Gunning Fund Capital | 96,409 | 5,301 | | | 101,710 |
| | Total Designated Endowment Funds | 471,843 | 25,573 | 0 | 0 | 497,416 |

| Note 17 | Permanent Endowment Funds | Balance 01/01/23 | Increase | Decrease | Balance 31/12/23 |
|---------|--|---------------------|----------|----------|---------------------|
| | | £ | £ | £ | £ |
| | Saxty Fund Capital | 72,790 | 6,848 | | 79,638 |
| | Total Permanent Endowment Funds | 72,790 | 6,848 | 0 | 79,638 |

The PCC also benefits from funding from the Garlick and Evans Trusts for Church repairs and improvements which is drawn down as required. These 2 Trust funds have separate audited accounts and therefore are not reported in the PCC accounts except for any amount drawn down during the year.

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2023 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: *Johanzab Arshad*

19 April 2024

**Johanzab Arshad FCCA
Easy Accounts & Tax
Northgate House, Upper Borough Walls, Bath BA1 1RG**

Accounts

TROWBRIDGE ST JAMES' PAROCHIAL CHURCH COUNCIL
Annual Report for the year ended 31 December 2022

(This document is the companion to the Finance Report, which together form a single report)

Objective. The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This parish forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC (25 in total, noting the adjustment below for Chris Hicks and John Joy, who each appear in two categories)

Ex officio

- Rector: Jake Eggertsen (licensed 11 September)
- Churchwardens: Richard Clarke, Barbara King
- Deanery Synod members: Kim Brown, Carol Dix, Carrie McBride and the late Jean Potter (*max 4*), and Chris Hicks and John Joy (*ex-officio, as Diocesan Synod members*)
- Lay Worker Licensed to the Parish: Tom Bullock
- Diocesan Synod members: Chris Hicks and John Joy Total 7

Elected members (*max 15. Three-year terms; after six years one year off before re-election*)

- Retire 2023: Ann Cook, Wendy Darwin, Janet Hammond, Jefferey Morris, Veronica Shaw (5)
- Retire 2024: Daren Gale, Kerry Davies, Wendy Hervin, John Horsey, Anna Pawley, (5)
- Retire 2025: Andrew King, Hazel Shaw, Julian Walker, Pam Wort, Dilys Beckett (5) Total 15

Co-opted members (*max 3*)

- None

PCC Honorary Secretary: Dilys Beckett

Business of the PCC. The Council met for scheduled meetings seven times during the year (11 January, 15 March, 5 April, 17 May, 19 July, 13 September, 15 November). An extraordinary meeting was held on 26 October to discuss the appointment of a part-time Church Office Manger.

Much of the PCC's detailed work was delegated to committees, whose recommendations are decided upon by the PCC, as follows:

- **Standing Committee** (chaired by the Rector) did not need to meet in the year. It transacts the business of the PCC when necessary between its meetings subject to the directions of the Council.
- **Property Committee** (chaired by Julian Walker) oversaw the maintenance of the church, hall and other properties, working hard on practical matters throughout the year. This included the replacement of the vinyl tiles in the Church Hall.
- **Finance Committee** (chaired by our Treasurer, Wendy Hervin) oversaw the church's finances and advised the PCC.
- **Accessibility Advisory Group** is overseen by Tom Bullock and raises awareness and encourages practical initiatives within St James' to make us more accessible to those with extra needs.

We are grateful for the extra support to help with the responsibilities of the Treasurer. David Wildman manages the book-keeping spread sheet and Mike Perry makes BACS payments to settle our suppliers' bills promptly. Andrew King keeps the confidential planned giving records.

Safeguarding and Compliance. Our Parish Safeguarding Officer is Kerry Davies, to whom we express our gratitude for her advice, training and updating the records. During the year, the PCC maintained safeguarding arrangements in line with developing Diocesan guidelines.

We hold an Ofcom wireless telegraphy licence for our radio microphones, and licences from Christian Copyright Licensing International Ltd for performance of music and reproduction of music and words. We're grateful to John Horsey, who administers these for us.

Public Worship. After the restrictions and precautions taken during the Covid pandemic, it is pleasing to see that most of our church members have been able to join us again to worship in church. Thanks to our committed AV team, live-streaming has continued throughout the year so that our whole congregation and other visitors, whether attending the church building or participating in the service from home, have been able to worship simultaneously. We welcome families to the Tea Time services in church and the monthly Breakfast Church in the hall. The Seekers Team providing activities for younger children during the Sunday morning services now meets in the Lansdown Room. The Christingle and Crib services saw the church nearly full.

The “common cup” at Communion Services has been reintroduced alongside the opportunity to take Communion by intinction. This is appreciated by the congregation.

Serving our Community.

The Open the Book team have a regular programme of school visits and we lead the occasional school assembly. Since arriving, Jake has regularly conducted collective worship at Bellefield, Newtown, and Keevil schools, and it’s been a joy to welcome

many of the local schools into St James’ for the main annual festivals. Two of our PCC members are School Governors. Our ministry with children and families led by our Children and Families Worker continues to thrive and two sessions for Mini Melodies and Mini Stay and Play are now run over two morning sessions. Attendance at Mini Church Services on Thursday mornings launched in April 2021 is growing and from these weekly contacts we have seen some families coming to Tea Time and Breakfast Services and the Sunday services.

Our two Commissioned Lay Pioneers Sue Burton and Pam Wort support various activities in the parish monitoring flora in the churchyard and the church’s carbon footprint.

We continue to support the Storehouse Food Bank and have two teams supporting the joint churches’ Soup Run twice a month. We take a leading role in the St James’ Trust; one of our members is a Street Pastor, another works in the Debt Advisory Service which we also support financially, and one of our LPAs is part of the Town Centre Chaplaincy. We make some visits to the local residential homes and offer home communions. The Christmas Tree Festival was again highly successful.

St James’ Civic Role. We welcomed the Mayor to the Civic Service in July. Following the death of Her Late Majesty QE II, there was no service to mark The Battle of Britain anniversary in 2022. The church was filled to capacity with uniformed groups and civic representatives for the Remembrance Day Service conducted by the new Rector who participated in the town’s act of remembrance at the War Memorial in the Town Park subsequent to the service. The church played a part in the Christmas Lantern Parade organised by the Town Council by offering a quiet space to visitors.

Ministry.

We are exceptionally grateful for our ministry team, and especially to those who led worship, served, and organised things during the interregnum of 13 months. Along with a committed team of volunteers, our Youth, Children’s and Families’ Worker Tom Bullock has developed the ministry to young families in creative ways. We appreciate Rev Richard East’s wise advice from his many years in ministry and his preaching. It is a great help to have two Lay Worship Leaders Helen Pickett and Veronica Shaw ready to share in leading Sunday Services.

John Horsey, our organist, leads our Sunday worship with both traditional and modern hymns, supported by a pianist. The band of six or seven plays at the first Sunday morning service of the month.

The response to our annual stewardship review was very encouraging and we are very grateful for everyone who continued to give generously even when the church was closed. In particular we thank God for the regular giving of the 100 current members of our planned giving scheme.

John Joy coordinates our pastoral ministry with a team of LPAs and we express our gratitude to them all. The buddy system continues to help those still unable to return to church to keep in touch with St James’ by the weekly distribution of CDs and DVDs of our services, or a printed copy of the sermon, for those without internet, and to offer practical help if necessary.

The Holiday Club taking place in the church at the end of July was a great success with 40 children attending and under the banner of “Rocky’s Plaiice” brought some Bible characters to life.

Under the leadership of Wendy Darwin The Mothers’ Union continues to thrive and boasts the largest group in the Diocese.

On the death of H.M. Queen Elizabeth II, a book of condolence was opened in church and a memorial service took place on the Sunday after the State funeral. The bell ringers ran a muffled peal marking the passing of the Queen and another peal announcing the accession of King Charles III; there were also quarter peals for other events and the celebration of the arrival of the new Rector.

We welcomed our new Rector Jake and his wife Nicola and three daughters in September and are especially grateful to the Rev Richard East for his guidance during the interregnum and taking many services, along with retired ministers in the Deanery. With permission of the Bishop, our Lay Worship Leader Helen Pickett was able to offer communion by extension at the Friday morning services.

St James’ Players performed their Holy Week play, once again, in Church. They were pleased to be back and rehearsing together to bring the play, adapted by Angela Giddings from Peter English’s original script, to the stage after the restrictions of Covid.

Jake Eggertsen was installed as Rector in September. He set out his priorities for the first year (prayer, preaching and pastoral visiting).

Joining the staff team at the end of 2022, Clair Matthews is our new Office Manager, and we're grateful for her skills and expertise, which has already made an impact on our parish organisation.

Prayer. Prayer is the essential foundation of the life and witness of the Church. Our emergency prayer chain continued to serve us all whenever needed. Prayer for healing is an important part of our ministry; our benefice monthly prayer diary lists everyone on our Electoral Roll, helping us pray for every member at least once a month. We also pray during the week for those parents and their children with whom we have had contact at Breakfast and Tea Time services.

Teaching and Preaching. There are three bible study groups meeting at home or in church every fortnight. They are growing in number and deepening in fellowship. Jake and Nicola have run a short Christianity Explored course in the Rectory, especially to encourage the deeper commitment of new Christians.

Small groups are an important part of the church's life, offering opportunities to grow in friendship, faith and understanding by studying God's Word together. We're very grateful to the leaders of our home groups and other small groups in St James'.

The Youth Fellowship has shrunk in the number of young people attending but is led by a dedicated team. YF meets twice a month and usually includes games, Bible study, discussion and probably the best hot chocolates in Wiltshire. In December, Nicola Eggertsen agreed to take a lead of the group and plans are being made to relaunch and rebrand YF in September 2023.

Internet and Social Media. Thanks go to Clair Matthews who manages our web pages to make them user-friendly and keeps the information up-to-date along with our church Facebook page. Helen Pickett faithfully uploads the C of E Prayer for the Day to our Facebook worship space every day.

Occasional Offices.

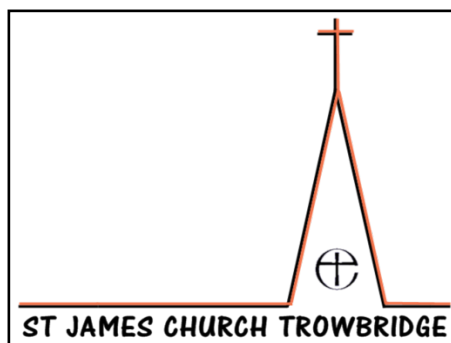
Numbers of services in 2022 were as follows:

| | | | |
|---------------------------------------|----|-------------------------------------|----|
| Baptisms: | 7 | Confirmations: | 0 |
| Marriages: | 2 | Funerals in church: | 10 |
| Funerals (crem, cemetery chapel etc): | 10 | Memorial services in church: | 0 |
| Interments: | | Burials of ashes in the churchyard: | 1 |

10 March 2023

THE PARISH OF ST JAMES TROWBRIDGE

Registered Charity Number 1131370



FINANCIAL REPORT

TO THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDING 31ST DECEMBER 2022

Incumbent – Reverend Jake Eggertsen

Wendy Hervin CPFA
Honorary Treasurer

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 31st December 2022

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|--|------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 109,215 | 0 | 36,793 | 0 | 0 | 146,008 | 146,302 |
| Activities for generating funds | | 14,353 | 0 | 307 | 0 | 0 | 14,660 | 12,411 |
| Income from investments | | 16,691 | 35,219 | 0 | 0 | 0 | 51,910 | 39,718 |
| Church activities | | 7,483 | 0 | 0 | 0 | 0 | 7,483 | 5,057 |
| Other incoming resources | | 315 | 0 | 0 | 0 | 0 | 315 | 296 |
| TOTAL INCOMING RESOURCES | | 148,058 | 35,219 | 37,100 | 0 | 0 | 220,377 | 203,784 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -181,304 | -2,161 | -6,087 | 0 | 0 | -189,552 | -151,539 |
| Cost of generating voluntary income | | -29 | 0 | -1,392 | 0 | 0 | -1,421 | -3,894 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -182,054 | -2,161 | -7,478 | 0 | 0 | -191,693 | -156,153 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | -33,995 | 33,058 | 29,621 | 0 | 0 | 28,684 | 47,631 |
| GROSS TRANSFERS BETWEEN FUNDS | | 31,170 | -30,698 | -473 | 0 | 0 | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | -2,825 | 2,361 | 29,149 | 0 | 0 | 28,684 | 47,631 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 52,810 | -9,712 | 43,098 | 47,701 |
| NET MOVEMENT IN FUNDS | | -2,825 | 2,361 | 29,149 | 52,810 | -9,712 | 71,782 | 95,332 |
| Balances b/fwd 1 January 2022 | | 13,531 | 178,673 | 14,576 | 419,033 | 82,502 | 708,315 | 612,983 |
| Balances c/fwd 31 December 2022 | 11 | 10,706 | 181,034 | 43,725 | 471,843 | 72,790 | 780,097 | 708,315 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 1,988,097 | | | | | 1,988,097 | 1,795,181 |
| Balances c/f incl Fixed Assets | | 1,998,803 | 181,034 | 43,725 | 471,843 | 72,790 | 2,768,194 | 2,503,496 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

**BALANCE SHEET
as at 31st December 2022**

| | Note | 2022 £ | 2021 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 1,988,097 | 1,795,181 |
| | | <u>1,988,097</u> | <u>1,795,181</u> |
| CURRENT ASSETS | | | |
| Investments | 16 & 17 | 544,633 | 501,535 |
| Debtors & Prepayments | | 15,055 | 20,711 |
| Cash at Bank and in Hand | | 244,358 | 215,622 |
| | | <u>804,046</u> | <u>737,868</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -23,949 | -29,553 |
| | | <u>-23,949</u> | <u>-29,553</u> |
| NET CURRENT ASSETS | | <u>780,097</u> | <u>708,315</u> |
| NET ASSETS | | <u>2,768,194</u> | <u>2,503,496</u> |
| PARISH FUNDS | | | |
| Unrestricted General | 4 & 12 | 1,998,803 | 1,808,712 |
| Designated | 13 | 181,034 | 178,673 |
| Restricted | 14 & 15 | 43,725 | 14,576 |
| Designated Endowment | 16 | 471,843 | 419,033 |
| Permanent Endowment | 17 | 72,790 | 82,502 |
| | | <u>2,768,194</u> | <u>2,503,496</u> |

Approved by the Parochial Church Council on 25 April 2023 and signed on its behalf by:

The Revd Jake Eggertsen (PCC Chairman)



The Independent Examiner's report on the accounts forms a separate document.

The notes on pages 3 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

Note 2

INCOMING RESOURCES

for the year ending 31st December 2022

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|---|---------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 79,364 | | | | | 79,364 | 80,391 |
| Tax Recoverable | 10 & 14 | 19,569 | | 311 | | | 19,880 | 17,044 |
| Loose Plate Collections | | 2,656 | | | | | 2,656 | 3,448 |
| Special Collections | 14 | | | 5,776 | | | 5,776 | 7,585 |
| Donations | | 1,532 | | | | | 1,532 | 4,210 |
| Offertory Boxes | | 49 | | | | | 49 | 0 |
| Legacies | 14 | | | 30,706 | | | 30,706 | 23,962 |
| Grants | | 6,046 | | | | | 6,046 | 12,273 |
| | | 109,215 | 0 | 36,793 | 0 | 0 | 146,008 | 148,913 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 14,353 | | | | | 14,353 | 12,023 |
| Fund Raising (groups) | 14&15 | | | 307 | | | 307 | 388 |
| | | 14,353 | 0 | 307 | 0 | 0 | 14,660 | 12,411 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 21,419 | | | | 21,419 | 12,458 |
| Bank Interest | | 401 | | | | | 401 | 15 |
| Rent from Land & Buildings owned by PCC | | 16,290 | 13,800 | | | | 30,090 | 27,245 |
| | | 16,691 | 35,219 | 0 | 0 | 0 | 51,910 | 39,718 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 2,860 | | | | | 2,860 | 1,646 |
| Book Sales | | 724 | | | | | 724 | 768 |
| Coffee Sales | | 575 | | | | | 575 | 1 |
| Children & Families Activities | | 3,325 | | | | | 3,325 | |
| Other | | 0 | | | | | 0 | 2,641 |
| | | 7,483 | 0 | 0 | 0 | 0 | 7,483 | 5,057 |
| Other Incoming Resources | | | | | | | | |
| Transfer | | 0 | | | | | 0 | 2,586 |
| Insurance Recharge | | 315 | | | | | 315 | 296 |
| | | 315 | 0 | 0 | 0 | 0 | 315 | 2,882 |
| TOTAL INCOMING RESOURCES | | 148,058 | 35,219 | 37,100 | 0 | 0 | 220,377 | 208,982 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2022

| Note 3 | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2022 | Total Funds 2021 |
|-----------------------------------|-------------|-------------------------------|-----------------------------|-----------------------------|---|--|---------------------------------|---------------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Church Activities | | | | | | | | |
| Parish Share | | -52,419 | | | | | -52,419 | -87,670 |
| Church Running Expenses | 6 | -85,588 | -2,161 | | | | -87,749 | -40,546 |
| Hall Running Expenses | 7 | -32,750 | | | | | -32,750 | -11,815 |
| Church Major Repairs | | | | | | | 0 | 0 |
| Cottages & Lansdown Room Expenses | 8 | -6,622 | | | | | -6,622 | -2,968 |
| Mission Giving and Donations | 9 & 14 | -3,925 | | -6,087 | | | -10,012 | -11,126 |
| | | <u>-181,304</u> | <u>-2,161</u> | <u>-6,087</u> | <u>0</u> | <u>0</u> | <u>-189,552</u> | <u>-154,125</u> |
| Cost of Generating Funds | | | | | | | | |
| Fund Raising (Groups) | 14&15 | | | -1,392 | | | -1,392 | -3,774 |
| Costs of Stewardship | | -29 | | | | | -29 | -120 |
| | | <u>-29</u> | <u>0</u> | <u>-1,392</u> | <u>0</u> | <u>0</u> | <u>-1,421</u> | <u>-3,894</u> |
| Governance Costs | | | | | | | | |
| Independent Examination Costs | | -720 | | | | | -720 | -720 |
| | | <u>-720</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>-720</u> | <u>-720</u> |
| TOTAL RESOURCES EXPENDED | | <u>-182,054</u> | <u>-2,161</u> | <u>-7,478</u> | <u>0</u> | <u>0</u> | <u>-191,693</u> | <u>-158,739</u> |

| Note 4 | | 2022 | Increase | Decrease | 2021 |
|----------------|--|------------------|-----------------|-----------------|------------------|
| | Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| | Church Hall | 1,080,157 | 104,416 | | 975,741 |
| | Vestry House | 452,668 | 43,758 | | 408,910 |
| | 18 & 19 Church Street | 455,272 | 44,742 | | 410,530 |
| | | | | | |
| | Total | 1,988,097 | 192,916 | 0 | 1,795,181 |
| | 2022 Valuations included as indicated in insurance documents. | | | | |
| | | | | | |
| | | 2022 | | 2021 | |
| | | £ | | £ | |
| Note 5 | Ministry Share | -52,419 | | -87,670 | |
| | The reduction in Ministry Share is due to the phasing in of the PCC funding responsibility for the Children & Families Worker | | | | |
| | | | | | |
| | | | | | |
| Note 6a | | 2022 | | 2021 | |
| | Church Running Expenses | £ | | £ | |
| | Gross Salaries (incl employee NI & Pension) | -36,450 | | 0 | |
| | Rectors Expenses | -1,219 | | -904 | |
| | Organists & Choirmaster fees | -1,103 | | -488 | |
| | | -38,771 | | -1,392 | |
| | Reverend Eggertsen received expense reimbursements during the year. | | | | |
| | PCC member Mr J Horsey received expenses during the year in his capacity as Director of Music. | | | | |
| | The PCC became responsible for the employment of the Children & Families Worker on 1st January 2022 and employed an Office Manager part way through December 2022. | | | | |
| | | | | | |
| | Gross Salary | 28,327 | | | |
| | Social Security Costs | 2,780 | | | |
| | Pension Costs | 5,077 | | | |
| | | 36,183 | | | |
| | Associated payroll costs | 267 | | | |
| | | 36,450 | | | |
| | Average number of employees during year = 1 | | | | |

Church Workers Pension Fund (CWPF) FRS102 Statement - December 2022 Year End

The PCC of St James Trowbridge participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

The Pension Builder Scheme has two subsections;

- a. a deferred annuity section known as Pension Builder Classic, and,
- b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

The PCC subscribes to the Pension Builder 2014 which is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (**2022: £5803.12**).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, **the PCC** could become responsible for paying a share of the failed employer's pension liabilities.

| Note 6b | | 2022 | 2021 |
|----------------|---|---------------|---------------|
| | Support for Parish Activities | £ | £ |
| | Children & Family activities and resources | -2,414 | -2,218 |
| | Music including piano tuning | -223 | -126 |
| | Social | -19 | -8 |
| | St James Friends | 0 | 0 |
| | Prayer Chain | 0 | -75 |
| | | -2,656 | -2,427 |
| | | | |
| | | | |
| Note 6c | | 2022 | 2021 |
| | Parish Office and Administration Costs | £ | £ |
| | Post | -56 | -45 |
| | Reprographics - Lease | -1,056 | -1,056 |
| | Reprographics- copy costs | -1,198 | -918 |
| | Stationery & Materials | -710 | -637 |
| | Telephone (Office) | -753 | -573 |
| | Equipment | -75 | -65 |
| | Copyright | -1,143 | -844 |
| | Admin of properties | -60 | -174 |
| | | -5,052 | -4,312 |

| | | | |
|----------------|---|----------------|----------------|
| Note 6d | | 2022 | 2021 |
| | Church Costs | £ | £ |
| | Heating & Lighting | -9,921 | -6,085 |
| | Cleaning | -2,209 | -1,664 |
| | Water Rates | -85 | -82 |
| | Insurance | -9,849 | -9,544 |
| | Telephone (Church) | -399 | -391 |
| | Licence for Sound System | -75 | -1,211 |
| | Roof alarm | -1,333 | -1,306 |
| | Repairs | -8,288 | -3,846 |
| | Equipment | -1,492 | -3,109 |
| | Waste | -233 | -166 |
| | Washroom | -372 | -482 |
| | Maintenance | -2,297 | -2,068 |
| | | -36,552 | -29,956 |
| | | | |
| Note 6e | | 2022 | 2021 |
| | Other Church Running Costs | £ | £ |
| | Gardening Support | -170 | -260 |
| | Books, candles and wine | -1,664 | -719 |
| | Coffee | -314 | 0 |
| | Sundries | -410 | -356 |
| | | -2,558 | -1,335 |
| | | | |
| | | | |
| | Total Church Running Expenses | -85,588 | -39,421 |
| | | | |
| Note 7 | | 2022 | 2021 |
| | Hall & Car Park running expenses | £ | £ |
| | Water Rates | 227 | -212 |
| | Insurance | -1,999 | -1,923 |
| | Heat & Light | -3,059 | -2,131 |
| | Cleaning | -3,319 | -1,866 |
| | Maintenance | -1,312 | -2,705 |
| | Washroom | -372 | -701 |
| | Waste | -348 | -158 |
| | Repairs/Improvements | -22,568 | -2,120 |
| | | -32,750 | -11,815 |
| | | | |
| Note 8 | | 2022 | 2021 |
| | Cottage & Lansdown Room Expenses | £ | £ |
| | Insurance | -1,598 | -1,518 |
| | Heat & Light | -195 | -263 |
| | Maintenance | -90 | -92 |
| | Repairs/Improvements | -4,740 | -1,095 |
| | | -6,622 | -2,968 |

| | | | Balance 01/01/22 | Income | Expenditure | Transfers | Balance 31/12/22 |
|----------------|----------------------------|-------------|-----------------------------|----------------|--------------------|------------------|-----------------------------|
| Note 11 | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 12 | 13,531 | 148,058 | -182,054 | 31,170 | 10,706 |
| | Designated Funds | 13 | 178,674 | 35,219 | -2,161 | -30,698 | 181,035 |
| | Restricted Funds | 14 & 15 | 14,574 | 37,100 | -7,478 | -473 | 43,723 |
| | Designated Endowment Funds | 16 | 419,033 | 109,718 | -56,908 | 0 | 471,843 |
| | Permanent Endowment Funds | 17 | 82,502 | 0 | -9,712 | | 72,790 |
| | Total Fund Balances | | 708,314 | 330,095 | -258,313 | 0 | 780,096 |

| Note 12 | | 2022 | 2021 |
|----------------|---|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 4,943 | 4,462 |
| | Planned Giving | 77,077 | 79,378 |
| | Gift Aid tax refund | 19,569 | 16,759 |
| | Funeral & Wedding Fees (PCC element) | 2,860 | 1,646 |
| | Children & Family activities and events | 3,325 | 2,641 |
| | Alms & Sales Income | 1,347 | 770 |
| | Bank Interest | 401 | 15 |
| | Sundry & Donations | 1,532 | 3,962 |
| | Grant towards Church Costs | 6,046 | 12,273 |
| | Property Rent & Lettings | 62,129 | 33,305 |
| | Total Income | 179,229 | 155,211 |
| | <u>Expenditure</u> | | |
| | Staff | -38,941 | -1,652 |
| | Ministry Contribution | -52,419 | -87,670 |
| | Charity Donations (PCC) | -3,925 | -3,900 |
| | Alms & Sales Expenditure | -1,978 | -719 |
| | Support for Parish activities | -2,656 | -2,427 |
| | Administration | -4,992 | -4,138 |
| | Audit | -720 | -720 |
| | Administration of properties | -60 | -174 |
| | Church Costs | -36,552 | -29,956 |
| | Other Property Costs | -39,373 | -14,783 |
| | Other | -439 | -476 |
| | Total Expenditure | -182,054 | -146,615 |

Categories for PCC monitoring reports are as above as this reflects day to day financial management. The categories required for the Charity Commission End of Year Statements are different but Total Income and Expenditure are the same.

| | | | Balance 01/01/22 | Income | Expenditure | Transfer | Balance 31/12/22 |
|-----------------|--|-------------|-----------------------------|---------------|--------------------|-----------------|-----------------------------|
| Note 13 | Designated Funds | Note | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 13a | 68,889 | 13,800 | | -9,164 | 73,525 |
| | Church Development Fund | 13b | 32,918 | 0 | 0 | | 32,918 |
| | Saxty Revenue Fund | 13c | 6,359 | 2,165 | -961 | | 7,562 |
| | Mason Revenue Fund | 13c | 7,132 | 2,058 | -788 | | 8,402 |
| | Graham Jack Revenue Fund | 13c | 6,181 | 1,688 | -347 | | 7,522 |
| | Crossley Revenue Fund | 13d | 2,197 | 1,196 | 0 | | 3,393 |
| | Luckman Revenue Fund | 13e | -230 | 1,156 | -65 | | 861 |
| | Wickham Revenue Fund | 13f | 55,230 | 2,412 | | -21,534 | 36,108 |
| | Gunning Revenue Fund | 13g | 0 | 10,744 | 0 | | 10,744 |
| | Total Designated Funds | | 178,674 | 35,219 | -2,161 | -30,698 | 181,035 |
| Note 13a | Building Repair & Improvement Fund | | 2022 | | 2021 | | |
| | | | £ | | £ | | |
| | Opening Balance | | 68,889 | | 62,031 | | |
| | Adjustment for Cottage Deposit | | | | 600 | | |
| | Rental income | | 13,800 | | 8,844 | | |
| | Expenditure | | | | | | |
| | Contribution to Hall Projects | | 0 | | -786 | | |
| | Contribution to Rectory Refurbishment | | -4,444 | | -715 | | |
| | Contribution to Vestry House Projects | | -3,912 | | 0 | | |
| | Contribution to Cottage Projects | | -808 | | -1,085 | | |
| | Closing Balance | | 73,525 | | 68,889 | | |
| Note 13b | Church Development Fund | | | | | | |
| | Church Development Fund providing safety net for transition phase of Childrent& Family Worker funding responsibility moving from the Diocese to the PCC. | | | | | | |
| Note 13c | Saxty Revenue Fund (Training) | | 2022 | | 2021 | | |
| | | | £ | | £ | | |
| | Opening Balance | | 6,359 | | 4,265 | | |
| | Income | | | | | | |
| | Investments | | 2,165 | | 2,094 | | |
| | Expenditure | | | | | | |
| | Rector Recruitment | - | 961 | | | | |
| | Closing Balance | | 7,563 | | 6,359 | | |
| Note 13d | Mason Revenue Fund (Outreach) | | 2022 | | 2021 | | |
| | | | £ | | £ | | |
| | Opening Balance | | 7,132 | | 4,590 | | |
| | Income | | | | | | |
| | Investments | | 2,058 | | 3,196 | | |
| | Expenditure | | | | | | |
| | C&FW expenses | - | 4 | | 52 | | |
| | Resources for C&F work | - | 253 | | 188 | | |
| | Other Volunteer expenses | | | | 165 | | |
| | Breakfast and Teatime Catering | - | 149 | | 228 | | |
| | Holiday Club | - | 239 | | | | |
| | CATA | - | 100 | | | | |
| | Youth | - | 43 | | | | |
| | Further Training/Outreach | | | | 22 | | |
| | Closing Balance | | 8,402 | | 7,132 | | |
| | PCC member Tom Bullock received expenses in his capacity as Children & Families Worker. | | | | | | |
| | Other PCC members received travel expenses in connection with outreach and training. | | | | | | |

| | | | |
|-----------------|---|---------------|---------------|
| Note 13e | Graham Jack Revenue Fund (Mission) | 2022 | 2021 |
| | | £ | £ |
| | Opening Balance | 6,181 | 4,679 |
| | Income | | |
| | Investments | 1,688 | 1,742 |
| | Expenditure | | |
| | C&FW expenses | - 4 | - 52 |
| | Resources for C&F work | - 253 | - 188 |
| | Further Training/Outreach | - 90 | |
| | Closing Balance | 7,522 | 6,181 |
| | PCC member Tom Bullock received expenses in his capacity as Children & Families Worker. | | |
| Note 13f | Crossley Revenue Fund (Admin Support) | 2022 | 2021 |
| | | £ | £ |
| | Opening Balance | 2,197 | - |
| | Income | | |
| | Investments | 1,196 | 2,197 |
| | Expenditure | | |
| | Closing Balance | 3,393 | 2,197 |
| Note 13g | Luckman Revenue Fund (Training) | 2022 | 2021 |
| | | £ | £ |
| | Opening Balance | - 230 | - |
| | Income | | |
| | Investments | 1,156 | |
| | Expenditure | | |
| | Training | - 65 | - 230 |
| | Closing Balance | 861 | - 230 |
| Note 13h | Wickham Revenue Fund (Property Hall) | 2022 | 2021 |
| | | £ | £ |
| | Opening Balance | 55,230 | 28,099 |
| | Income | | |
| | Investments | 2,412 | 3,170 |
| | Final installment - bequest | | 23,962 |
| | Expenditure | | |
| | Hall & Kitchen flooring | - 21,534 | |
| | Closing Balance | 36,108 | 55,230 |
| Note 13i | Gunning Revenue Fund (Property Church) | 2022 | 2021 |
| | | £ | £ |
| | Opening Balance | - | - |
| | Income | | |
| | Transfer in of Trust Revenue Fund | 9,001 | |
| | Investments | 1,743 | |
| | Expenditure | | |
| | | - | |
| | Closing Balance | 10,744 | - |
| | The Gunning Fund was previously part of a separate Trust but transferred to the PCC at the start of the year. | | |

| | | | Balance 01/01/22 | Income | Expenditure | Transfer | Balance 31/12/22 |
|---------|---|------|---------------------|---------------|---------------|-------------|---------------------|
| Note 14 | Restricted Funds - PCC Managed | Note | £ | £ | £ | | £ |
| | Restricted Collections | 9 | 0 | 6,087 | -6,087 | | 0 |
| | St James Toddlers | | 2,170 | 0 | 0 | | 2,170 |
| | Choir Fund | | 663 | 0 | 0 | | 663 |
| | Other Legacies and Bequests | 14a | 2,398 | 30,706 | 0 | -473 | 32,631 |
| | Parish Conference Support | | 3,475 | 0 | 0 | | 3,475 |
| | Breakfast Church | | 25 | 38 | -20 | | 43 |
| | Warden's Projects | | 0 | 292 | -292 | | 0 |
| | Soup Run | | 16 | 0 | 0 | | 16 |
| | Friday Lunches | | 2,648 | -1,141 | 0 | | 1,507 |
| | Light Party | | 80 | 0 | -3 | | 77 |
| | Open the Book | | 31 | 0 | 0 | | 31 |
| | Holiday Club | | 117 | 0 | 0 | | 117 |
| | Keevil | | 0 | 175 | -175 | | 0 |
| | Outreach | | 299 | 0 | -22 | | 277 |
| | Grounds Fund | | 306 | 100 | 0 | | 406 |
| | Book Fund | | 123 | 0 | 0 | | 123 |
| | Total Restricted Funds - PCC Managed | | 12,351 | 36,257 | -6,599 | -473 | 41,537 |

| Note 14a | | | Balance 01/01/22 | Income | Transfers | Balance 31/12/22 |
|----------|--|--|---------------------|---------------|-------------|---------------------|
| | Other Legacies and Bequests | | £ | £ | £ | £ |
| | Ron Craft | | 144 | | | 144 |
| | Jean Wright | | 100 | | | 100 |
| | Eddie Maidment | | 60 | | | 60 |
| | Roger Hooper | | 594 | | -473 | 121 |
| | Anthony Jones | | 1,500 | | | 1,500 |
| | Lilian Bainton | | | 5,706 | | 5,706 |
| | Jean Potter | | | 25,000 | | 25,000 |
| | Total other Legacies and Bequests | | 2,398 | 30,706 | -473 | 32,631 |

| Note 15 | Restricted Funds - Group Managed | | Balance 01/01/22 | Income | Expenditure | Balance 31/12/22 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|-----------------------------|
| | | Note | £ | £ | £ | £ |
| | St James Bellringers (Group Bank account) | 15a | 933 | 580 | -400 | 1,113 |
| | St James Players (PCC Bank account) | 15b | 345 | 263 | -263 | 345 |
| | St James Flower Fund (PCC Bank Account) | 15c | 902 | 0 | -217 | 685 |
| | Ladies Catering Group (PCC Bank Account) | | 47 | 0 | 0 | 47 |
| | Total Restricted Funds - Group Managed | | 2,227 | 843 | -880 | 2,190 |

| Note 15a | St James Bellringers | | 2022 | 2021 |
|-----------------|-----------------------------|--|--------------|-------------|
| | | | £ | £ |
| | Opening Balance | | 933 | 748 |
| | Income | | | |
| | Donations | | 580 | 185 |
| | Expenditure | | | |
| | Payment to ringers a/c | | -400 | |
| | Closing Balance | | 1,113 | 933 |

| Note 15b | St James Players | | 2022 | 2021 |
|-----------------|-------------------------|--|-------------|-------------|
| | | | £ | £ |
| | Opening Balance | | 345 | 345 |
| | Income | | | |
| | Collections | | 263 | |
| | Expenditure | | | |
| | Donation to Ruksak | | -131 | |
| | Donation to Storehouse | | -131 | |
| | Closing Balance | | 345 | 345 |

| Note 15c | St James Flower Fund | | 2022 | 2021 |
|-----------------|-----------------------------|--|-------------|-------------|
| | | | £ | £ |
| | Opening Balance | | 902 | 902 |
| | Income | | | |
| | Donations | | 0 | |
| | Expenditure | | | |
| | Flowers | | -217 | |
| | Closing Balance | | 685 | 902 |

| Note 16 | Designated Endowment Funds | | | | | | |
|----------------|---|--|-----------------|-----------------|-----------------|------------------|-----------------|
| | | | Balance | Increase | Decrease | Transfers | Balance |
| | | | 01/01/22 | | | | 31/12/22 |
| | | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | | 64,356 | | -8,624 | | 55,732 |
| | Mason Memorial Fund: Capital | | 74,954 | | -7,872 | | 67,082 |
| | Crossley Memorial Fund: Capital | | 85,892 | | -5,595 | | 80,297 |
| | Luckman Memorial Fund: Capital | | 18,337 | | -1,254 | | 17,083 |
| | Wickham Memorial Fund: Capital | | 175,494 | | -20,254 | | 155,240 |
| | Gunning Fund Capital * | | 0 | 109,718 | -13,309 | | 96,409 |
| | Total Designated Endowment Funds | | 419,033 | 109,718 | -56,908 | 0 | 471,843 |

* Gunning capital was previously part of a separate Trust managed by the Rector and Church Wardens.

| Note 17 | Permanent Endowment Funds | | | | | |
|----------------|--|--|-----------------|-----------------|-----------------|-----------------|
| | | | Balance | Increase | Decrease | Balance |
| | | | 01/01/22 | | | 31/12/22 |
| | | | £ | £ | £ | £ |
| | Saxty Fund Capital | | 82,502 | | -9,712 | 72,790 |
| | Total Permanent Endowment Funds | | 82,502 | 0 | -9,712 | 72,790 |

The PCC also benefits from funding from the Garlick and Evans Trusts for Church repairs and improvements which is drawn down as required. These 2 Trust funds have separate audited accounts and therefore are not reported in the PCC accounts except for any amount drawn down during the year.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Parochial Church Council of the Ecclesiastical Parish of Trowbridge St
James

On accounts for the year
ended

31st Dec,2022

Charity no
(if any)

1131370

Set out on pages

Accounts are included as separate document.

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended **31/12/2022**

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I am qualified to undertake the examination by being a qualified member of
ACCA (Association of Certified Accountants).

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *Jahanzab arshad*

Date: 21/04/2023

Name: Jahanzab Arshad

Relevant professional
qualification(s) or body
(if any):

ACCA

Address:

Ground Floor, Ascot Court, Whitehorse Business Park,

Trowbridge,

BA14 0XE

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

There is no material point or governance issue has been identified to report here.

Accounts

TROWBRIDGE ST JAMES' PAROCHIAL CHURCH COUNCIL
Annual Report for the year ended 31 December 2021

(This document is the companion to the Finance Report, which together form a single report)

Objective. The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This parish forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC (23 in total, noting the adjustment below for Chris Hicks and John Joy, who each appear in two categories)

Ex officio

- Rector: Rob Thomas (retired 31 August)
- Churchwardens: Richard Clarke, Barbara King
- Deanery Synod members: Carol Dix, Jean Potter and Dilys Beckett (resigned 16 November) (*max 4*), and Chris Hicks and John Joy (*ex-officio, as Diocesan Synod members*)
- Licensed Lay Minister: Marilyn Thomas (resigned 31 August)
- Lay Worker Licensed to the Parish: Tom Bullock
- Diocesan Synod members: Chris Hicks and John Joy Total 7

Elected members (*max 15. Three-year terms; after six years one year off before re-election*)

- Retire 2022: Andrew King, Hazel Shaw, Julian Walker, Pam Wort, Phil Senior (5)
- Retire 2023: Ann Cook, Wendy Darwin, Janet Hammond, Jefferey Morris, Veronica Shaw (5)
- Retire 2024: Daren Gale, Kerry Davies, Wendy Hervin, John Horsey, Anna Pawley, (5) Total 15

Co-opted members (*max 3*)

- Dilys Beckett 16 November) Total 1

PCC Honorary Secretary: Dilys Beckett

Business of the PCC. The Council met for scheduled meetings six times during the year (23 Feb, 30 March, 18 May, 29 June, 5 October, 16 November). Also, two extraordinary meetings were held to review the opening of the church for worship in the light of Covid regulations. Several of the meetings used remote conferencing technology (Zoom) as large gatherings at that time were not permitted. On the retirement of the Rector, it was agreed that Richard Clarke should chair the PCC.

A joint meeting of the PCCs of St James' and St Leonard's was held on 7 Sept when the Archdeacon came to set in motion the procedures for the interregnum and seeking a new rector. It was agreed that the two churchwardens should be the Parish Representatives in this process.

Much of the PCC's detailed work was delegated to committees, whose recommendations are decided upon by the PCC, as follows:

- **Standing Committee** (chaired by the Rector) did not need to meet in the year. It transacts the business of the PCC when necessary between its meetings subject to the directions of the Council.
- **Property Committee** (chaired by Julian Walker) oversaw the maintenance of the church, hall and other properties, working hard on practical matters throughout the year. Church Cottage No. 18 was redecorated and re-let. A car park management company was appointed to deter unauthorised parking.
- **Finance Committee** (chaired by our Treasurer, Wendy Hervin) oversaw the church's finances and advised the PCC.
- **Accessibility Committee** (originally led by Holly Newton and then reformed as the Accessibility Advisory Group, overseen by Tom Bullock) sought to raise awareness and encourage practical initiatives within St James' to make us more accessible to those with extra needs. This included an Accessibility Awareness training event, held online due to a Covid lockdown

We are so grateful to Michael Edwardes now in Canada for developing the AV system so at Sunday services all the words of hymns, prayers, readings and responses appear on the screens and can be live streamed. The skills of Tom Bullock and the AV team have become essential to our worship and they are very much valued.

Safeguarding and Compliance. Our Parish Safeguarding Officer is Kerry Davies, to whom we express our gratitude for her advice, training and updating the records. During the year, the PCC maintained safeguarding arrangements in line with developing Diocesan guidelines. A serious incident occurred in December when a child attending Mini Stay and Play with their mother briefly left the hall unsupervised. At the time a lock which formed part of the risk assessment had not been

fitted. The incident was reported to the Diocesan Safeguarding team and other authorities who were satisfied with the action we had taken to upgrade security by fitting a magnetic door lock.

We hold an Ofcom wireless telegraphy licence for our radio microphones, and licences from Christian Copyright Licensing International Ltd for performance of music and reproduction of music and words. We're grateful to John Horsey, who administers these for us.

Public Worship. The worldwide Covid pandemic which began in March 2020 continued throughout the year with fluctuating levels of infections rates. PCC decided the church should close again after the Christmas 2020 services and did not re-open until Ash Wednesday by when infection levels had fallen. Live-streaming has continued throughout the year so that our whole congregation, whether attending the church building or participating in the service from home, have been able to worship simultaneously. The restrictions on singing in church were eventually lifted, albeit with the recommendation to sing wearing a mask. With adaptations to meet the Government guidance and good practice, Tea Time services were able to resume having been inter-actively streamed. Breakfast Church in the hall also restarted. The Seekers Team provided activities for children to use at home during the live-streamed services when the church was closed, and then used the Lansdown Room for the children to meet and stay in their bubbles. By the time the Christmas season arrived, there was less regard for social distancing and the Christingle and Crib services saw the church nearly full.

Until July, taking the "common cup" at Communion had not been permitted but the PCC felt it unwise to re-introduce it. Although being mindful of the restrictions in Canon Law, it was agreed that the flagons of wine should be consecrated and poured into individual cups in front of each communicant. This has been appreciated by the congregation.

Serving our Community.

Our two Commissioned Lay Pioneers Sue Burton and Pam Wort started a drop-in afternoon at the town hall and craft sessions including the Life Explored videos in the church hall, but numbers were restricted by Covid regulations. After the lengthy periods of lockdown, the Open the Book team has been able to go back into schools and involvement in some school assemblies has restarted. Two of our PCC members are School Governors and Marilyn Thomas was an Academy Councillor. Our ministry with children and families led by our Children and Families Worker continued with adaptations for Covid throughout the year and latterly the attendance at Mini Melodies and Mini Stay and Play is high, to the point that both groups now run two sessions. Mini Church Services on Thursday mornings were finally launched in April as restrictions lifted and from these contacts we have seen some families coming to Tea Time and Breakfast Services.

St James Young Wives was formed in 1946 and was then affiliated to the Mothers' Union. It has also been called St James Guild, Young Mothers' Guild and Young Wives Fellowship. As other churches started Toddler groups and Playgroups opened, membership declined. The members at St James grew older and so it was renamed Wives Group. Meetings were held in member's homes instead of the Church Hall. Over the years the group has raised many hundreds of pounds for local charities. During the Covid pandemic it became impossible to meet and the decision was taken to cease to be an official church group. The remaining funds were divided between Dorothy House and the Air Ambulance. It is hoped that the group will be able to meet informally from time to time for coffee and chat at suitable outdoor locations.

We have a group of around 10 young people who meet twice a month for Youth Fellowship – which usually includes once for games, Bible study, discussion and probably the best hot chocolates in Wiltshire. Recently the group met weekly when we ran the CY Course, using materials produced by Christianity Explored. This has helped increase the young people's awareness of the basics of Christianity and gain a greater understanding of how God's word revealed in the Bible can be applied to their own lives.

We are grateful to those who helped us by making creative use of the internet during lockdown, including Richard East for his Maundy Thursday service and Angela Giddings and the Players for their remarkable video production of the Holy Week play.

We continued to support the Storehouse Food Bank and have two teams supporting the joint churches' Soup Run twice a month. We take a leading role in the St James' Trust; one of our members is a Street Pastor, another works in the Debt Advisory Service which we also support financially, and one of our LPAs is part of the Town Centre Chaplaincy. Our work in the local residential homes had to be halted because of the pandemic, but some visits have resumed. After a gap of a year, the Christmas Tree Festival was again highly successful.

St James' Civic Role. We welcomed the Mayor to her Civic Service in July. Because of social distancing limiting the size of the congregation, Bishop Andrew led a pared down Remembrance Day Service in church and subsequently at the War Memorial in the Town Park. Due to bad weather the Christmas Lantern Parade organised by the Town Council could not take place so the church was crammed with lanterns and people and children listening to a Military Wives Choir. The Rector has led the chaplaincy team to Wiltshire Council.

Ministry. After being with us for 11 years, Rob Thomas retired in August. His Bible teaching has been greatly appreciated and he has encouraged people to exercise many different gifts in service to the Lord. In this time he has supported two in their vocation to full-time ministry and has mentored two curates.

We are grateful for our ministry team. We miss the contributions to our worship and Bible study of Marilyn Thomas, our LLM now with Rob in retirement, and Holly Newton who was our Ordinand training in the benefice and now a curate in Westbury. Along with a committed team of volunteers, our Children's and Families' Worker Tom Bullock has developed the ministry to young families in creative ways to adapt to restrictions on gatherings. The Revd Richard East has been a tremendous support during the interregnum in giving wise advice and leading and preaching at many services. We appreciated also the ministry of our Lay Worship Leaders Helen Pickett and Veronica Shaw who have shared the leading of Sunday Services since the start of the interregnum. Bishop Nicholas granted permission for Marilyn Thomas and Helen Pickett to conduct Communion by Extension, and they have led Friday Communion services. We are grateful to the retired clergy with PtO who have taken services for us during the interregnum.

When singing was not permitted during the pandemic, we followed worship hymns on the screens, but as the restrictions were relaxed we had soloists accompanied by the organ and eventually the congregation was able to sing wearing masks.

The response to our annual stewardship review was very encouraging and we are very grateful for everyone who continued to give generously even when the church was closed. In particular we thank God for the regular giving of the 100 current members of our planned giving scheme.

John Joy coordinates our pastoral ministry with a team of LPAs and we express our gratitude to them all. The buddy system continues to help those still unable to return to church to keep in touch with St James' by the weekly distribution of CDs and DVDs of our services, or a printed copy of the sermon, for those without internet, and to offer practical help if necessary.

The Holiday Club taking place in the church at the end of July was a great success in adapting to the restrictions with 30 children attending and being amazed by the experiments in the "Wonder Zone."

The bell ringers have resumed ringing and have rung peals on the death of Prince Philip, for Rob on his retirement and other special anniversaries.

Prayer. Prayer is the essential foundation of the life and witness of the Church. Our faithful small group has continued to meet weekly for 30 minutes on Saturday mornings by zoom when they pray for St James' and for St Leonard's. Our emergency prayer chain continued to serve us all whenever needed. Prayer for healing is an important part of our ministry, but our normal practice of offering this at our main morning Communion services had to be curtailed for Covid safety reasons. Our benefice monthly prayer diary lists everyone on our Electoral Roll, helping us pray for every member at least once a month. We also pray during the week for those parents and their children with whom we have had contact at Breakfast and Tea Time services.

Teaching and Preaching. With homegroups being unable to meet because of the limitation on numbers gathering together indoors, zoom meetings were initially arranged. Eventually some groups met in church and continue to do so. 70 people joined in the Luke Lent Course. The preaching theme for the period of Trinity was the gospel of Mark.

Small groups are an important part of the church's life, offering opportunities to grow in friendship, faith and understanding by studying God's Word together. We're very grateful to the leaders of our home groups and other small groups in St James'.

Internet and Social Media. Thanks go to Clair Matthews who has redesigned our web pages to make them user-friendly and keeps the information up-to-date along with our church Facebook page. Helen Pickett faithfully uploads the C of E Prayer for the Day to our Facebook worship space every day.

Benefice Awayday. It was a great disappointment that we could have neither a fellowship weekend away at Brunel Manor nor a Saturday at Ammerdown Conference Centre with visiting speakers.

Occasional Offices. Some of our baptisms and all our weddings were postponed because of the pandemic. Numbers of services in 2021 were as follows:

Baptisms: 4 and 1 Dedication

Marriages: 0

Funerals (crem, cemetery chapel etc): 8

Interments: 1

Confirmations: 2

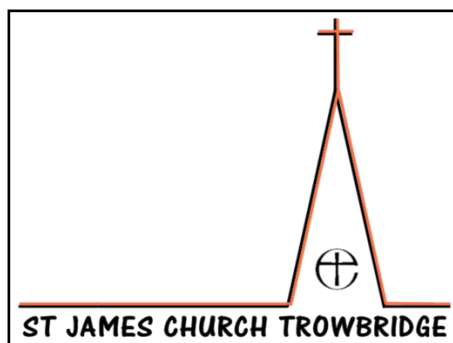
Funerals in church: 5

Memorial services in church: 0

Burials of ashes in the churchyard: 3

THE PARISH OF ST JAMES TROWBRIDGE

Registered Charity Number 1131370



FINANCIAL REPORT

TO THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDING 31ST DECEMBER 2021

Incumbent - Interregnum

Wendy Hervin CPFA
Honorary Treasurer

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2021 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12th April 2022

**Alan Patmore FCA
Patmore & Co
Isabella Mews, The Avenue, Combe Down, Bath BA2 5EH**

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

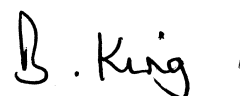
for the year ending 31st December 2021

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|--|------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 114,222 | 23,962 | 8,119 | 0 | 0 | 146,302 | 192,856 |
| Activities for generating funds | | 12,023 | 0 | 388 | 0 | 0 | 12,411 | 11,354 |
| Income from investments | | 22,260 | 17,458 | 0 | 0 | 0 | 39,718 | 27,626 |
| Church activities | | 5,057 | 0 | 0 | 0 | 0 | 5,057 | 3,212 |
| Other incoming resources | | 296 | 0 | 0 | 0 | 0 | 296 | 290 |
| TOTAL INCOMING RESOURCES | | 153,858 | 41,420 | 8,507 | 0 | 0 | 203,784 | 235,337 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -145,775 | -1,125 | -4,639 | 0 | 0 | -151,539 | -220,869 |
| Cost of generating voluntary income | | -120 | 0 | -3,774 | 0 | 0 | -3,894 | -4,720 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -146,615 | -1,125 | -8,413 | 0 | 0 | -156,153 | -226,308 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | 7,243 | 40,294 | 93 | 0 | 0 | 47,631 | 9,028 |
| GROSS TRANSFERS BETWEEN FUNDS | | -5,647 | 8,259 | -2,611 | 0 | | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | 1,596 | 48,553 | -2,518 | 0 | 0 | 47,631 | 9,028 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 37,376 | 10,325 | 47,701 | 21,841 |
| NET MOVEMENT IN FUNDS | | 1,596 | 48,553 | -2,518 | 37,376 | 10,325 | 95,332 | 30,870 |
| Balances b/fwd 1 January 2021 | | 11,935 | 130,120 | 17,094 | 381,657 | 72,177 | 612,983 | 582,113 |
| Balances c/fwd 31 December 2021 | 10 | 13,531 | 178,673 | 14,576 | 419,033 | 82,502 | 708,315 | 612,983 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 1,795,181 | | | | | 1,795,181 | 1,750,555 |
| Balances c/f incl Fixed Assets | | 1,808,712 | 178,673 | 14,576 | 419,033 | 82,502 | 2,503,496 | 2,363,538 |

Approved by the Parochial Church Council on 5th April 2022 and signed on its behalf by:



Richard Clarke
Church Warden



Barbara King
Church Warden

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

BALANCE SHEET
as at 31st December 2021

| | Note | 2021 £ | 2020 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 1,795,181 | 1,750,555 |
| | | <u>1,795,181</u> | <u>1,750,555</u> |
| CURRENT ASSETS | | | |
| Investments | 15 & 16 | 501,535 | 453,834 |
| Debtors & Prepayments | | 20,711 | 16,917 |
| Cash at Bank and in Hand | | 215,622 | 157,116 |
| | | <u>737,868</u> | <u>627,867</u> |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -29,553 | -14,884 |
| | | <u>-29,553</u> | <u>-14,884</u> |
| NET CURRENT ASSETS | | <u>708,315</u> | <u>612,983</u> |
| NET ASSETS | | <u>2,503,496</u> | <u>2,363,538</u> |
| PARISH FUNDS | | | |
| Unrestricted General | 4,5,&11 | 1,808,712 | 1,762,490 |
| Designated | 12 | 178,673 | 130,120 |
| Restricted | 13 & 14 | 14,576 | 17,094 |
| Designated Endowment | 15 | 419,033 | 381,657 |
| Permanent Endowment | 16 | 82,502 | 72,177 |
| | | <u>2,503,496</u> | <u>2,363,538</u> |

The notes on pages 4 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2021

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

Note 2

INCOMING RESOURCES

for the year ending 31st December 2021

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2021 | Total Funds 2020 |
|--|-------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 80,391 | | | | | 80,391 | 76,250 |
| Tax Recoverable | 9 | 16,759 | | 285 | | | 17,044 | 17,941 |
| Loose Plate Collections | | 3,448 | | | | | 3,448 | 3,778 |
| Special Collections | | | | 7,585 | | | 7,585 | 2,342 |
| Donations | | 3,962 | | 248 | | | 4,210 | 6,008 |
| Offertory Boxes | | 0 | | | | | 0 | 99 |
| Legacies | 12f | | 23,962 | 0 | | | 23,962 | 1,500 |
| Grants | | 12,273 | | | | | 12,273 | 84,939 |
| | | 116,833 | 23,962 | 8,119 | 0 | 0 | 148,913 | 192,856 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 12,023 | | | | | 12,023 | 7,555 |
| Fund Raising (groups) | 14&15 | | | 388 | | | 388 | 3,799 |
| | | 12,023 | 0 | 388 | 0 | 0 | 12,411 | 11,354 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 12,458 | | | | 12,458 | 10,091 |
| Bank Interest | | 15 | | | | | 15 | 110 |
| Rent from Land & Buildings owned by PCC | | 22,245 | 5,000 | | | | 27,245 | 17,424 |
| | | 22,260 | 17,458 | 0 | 0 | 0 | 39,718 | 27,626 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 1,646 | | | | | 1,646 | 895 |
| Book Sales | | 768 | | | | | 768 | 727 |
| Coffee Sales | | 1 | | | | | 1 | 331 |
| Children and Family work income | | 2,641 | | | | | 2,641 | 1,258 |
| | | 5,057 | 0 | 0 | 0 | 0 | 5,057 | 3,212 |
| Other Incoming Resources | | | | | | | | |
| Income from Building Repair & Improvement Fund | | 2,586 | | | | | 2,586 | 5,568 |
| Insurance Claims | | 296 | | | | | 296 | 290 |
| | | 2,882 | 0 | 0 | 0 | 0 | 2,882 | 5,858 |
| TOTAL INCOMING RESOURCES | | 159,055 | 41,420 | 8,507 | 0 | 0 | 208,982 | 240,905 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2021

| Note 3 | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated | Permanent | Total | Total | |
|---------------------------------|-----------------------------------|-----------------------|---------------------|---------------------|--------------------|--------------------|---------------|---------------|----------|
| | | | | | Endowment Funds | Endowment Funds | Funds 2021 | Funds 2020 | |
| | Note | £ | £ | £ | £ | £ | £ | £ | |
| Church Activities | | | | | | | | | |
| | Parish Share | -87,670 | | | | | -87,670 | -87,451 | |
| | Church Running Expenses | 5 -39,421 | -1,125 | | | | -40,546 | -109,337 | |
| | Hall Running Expenses | 6 -11,815 | | | | | -11,815 | -12,368 | |
| | Cottages & Lansdown Room Expenses | 7 -2,968 | | | | | -2,968 | -4,873 | |
| | Mission Giving and Donations | 8 -3,900 | -2,586 | -4,639 | | | -11,126 | -6,840 | |
| | | | | | | | | | |
| | | -145,775 | -3,711 | -4,639 | 0 | 0 | -154,125 | -220,869 | |
| Cost of Generating Funds | | | | | | | | | |
| | Fund Raising (Groups) | 13&14 | | -3,774 | | | -3,774 | -4,613 | |
| | Costs of Stewardship | | -120 | | | | -120 | -107 | |
| | | | -120 | 0 | -3,774 | 0 | 0 | -3,894 | |
| | | | | | | | | | |
| Governance Costs | | | | | | | | | |
| | Independent Examination Costs | | -720 | | | | -720 | -720 | |
| | | | -720 | 0 | 0 | 0 | 0 | -720 | |
| | | | | | | | | | |
| | | | | | | | | | |
| | TOTAL RESOURCES EXPENDED | | -146,615 | -3,711 | -8,413 | 0 | 0 | -158,739 | -226,308 |

| Note 4 | 2021 | Increase | Decrease | 2020 |
|---|-------------|-----------------|-----------------|-------------|
| Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| Church Hall | 975,741 | 31,160 | | 944,581 |
| Vestry House | 408,910 | 13,058 | | 395,852 |
| 18 & 19 Church Street | 410,530 | 408 | | 410,122 |
| | | | | |
| Total | 1,795,181 | 44,626 | 0 | 1,750,555 |
| | | | | |
| 2021 Valuations included as indicated in insurance documents. | | | | |
| | | | | |
| Note 5a | 2021 | | 2020 | |
| Church Running Expenses | £ | | £ | |
| Salaries | 0 | | -3,238 | |
| Rectors Expenses | -904 | | -1,323 | |
| Organists & Choirmaster fees | -488 | | -430 | |
| | -1,392 | | -4,991 | |
| | | | | |
| Reverend Thomas received expense reimbursements during the year. | | | | |
| PCC member Mr J Horsey received expenses during the year in his capacity as organist and Choirmaster. | | | | |
| | | | | |
| Note 5b | 2021 | | 2020 | |
| Support for Parish Activities | £ | | £ | |
| Children & Family activities and resources | -2,218 | | -899 | |
| Music including piano tuning | -126 | | -236 | |
| Social | -8 | | 0 | |
| St James Friends | 0 | | 0 | |
| Prayer Chain | -75 | | -75 | |
| Welcome Lunches | 0 | | 0 | |
| | -2,427 | | -1,210 | |
| | | | | |
| | | | | |
| Note 5c | 2021 | | 2020 | |
| Parish Office and Administration Costs | £ | | £ | |
| Post | -45 | | -101 | |
| Reprographics - Lease | -1,056 | | -1,056 | |
| Reprographics- copy costs | -918 | | -523 | |
| Stationery & Materials | -637 | | -510 | |
| Telephone (Office) | -573 | | -565 | |
| Equipment | -65 | | -71 | |
| Copyright | -844 | | -696 | |
| Admin of properties | -174 | | -70 | |
| | -4,312 | | -3,593 | |

| | | | |
|----------------|---|----------------|-----------------|
| Note 5d | | 2021 | 2020 |
| | Church Costs | £ | £ |
| | Heating & Lighting | -6,085 | -4,547 |
| | Cleaning | -1,664 | -1,344 |
| | Water Rates | -82 | -81 |
| | Insurance | -9,544 | -9,407 |
| | Telephone (Church) | -391 | -243 |
| | Sound System | -1,211 | -75 |
| | Roof alarm | -1,306 | -1,451 |
| | Repairs | -3,846 | -77,140 |
| | Equipment | -3,109 | -300 |
| | Waste | -166 | -129 |
| | Washroom | -482 | -361 |
| | Maintenance | -2,068 | -1,683 |
| | | -29,956 | -96,761 |
| | | | |
| Note 5e | | 2021 | 2020 |
| | Other Church Running Costs | £ | £ |
| | Gardening Support | -260 | 0 |
| | Books, candles and wine | -719 | -1,166 |
| | Coffee | 0 | -128 |
| | Sundries | -356 | -364 |
| | | -1,335 | -1,658 |
| | | | |
| | | | |
| | Total Church Running Expenses | -39,421 | -108,213 |
| | | | |
| Note 6 | | 2021 | 2020 |
| | Hall & Car Park running expenses | £ | £ |
| | Water Rates | -212 | -200 |
| | Insurance | -1,923 | -1,891 |
| | Heat & Light | -2,131 | -2,203 |
| | Cleaning | -1,866 | -1,983 |
| | Maintenance | -2,705 | -2,062 |
| | Washroom | -701 | -361 |
| | Waste | -158 | -129 |
| | Repairs/Improvements | -2,120 | -3,539 |
| | | -11,815 | -12,368 |
| | | | |
| Note 7 | | 2021 | 2020 |
| | Cottage & Lansdown Room Expenses | £ | £ |
| | Insurance | -1,518 | -1,671 |
| | Heat & Light | -263 | -527 |
| | Maintenance | -92 | -501 |
| | Repairs/Improvements | -1,095 | -2,124 |
| | | -2,968 | -4,823 |
| | | | |

| Note 8 | General Fund | Restricted | Restricted | Total | Total |
|---|--------------|--------------|------------|--------------|--------------|
| Donations - General Fund and Restricted | PCC Donation | Funds | Funds | 2021 | 2020 |
| | | Donations | Gift Aid | | |
| | | | Element | | |
| | £ | £ | £ | £ | £ |
| Bradford Deanery - Kadugli | 400 | | | 400 | |
| Breakthrough Trowbridge | 200 | 760 | 26 | 985 | - |
| Cancer UK | | 100 | | 100 | - |
| Children's Hospice South West | | | | - | 250 |
| Christian Aid | 400 | 514 | 78 | 992 | 668 |
| The Church in the Sudan | | 104 | - | 104 | - |
| Dorothy House Hospice Care | | 113 | | 113 | 195 |
| Mothers Union project | | 710 | | 710 | - |
| Sudan Kadugli Walk | | | | - | 111 |
| Open Doors | 900 | 380 | 8 | 1,288 | 1,633 |
| Peace Primary School Sudan | 400 | | | 400 | |
| Royal British Legion | | 211 | - | 211 | - |
| Scripture Union | 400 | 185 | 31 | 616 | 977 |
| Stand by me | 200 | 750 | 26 | 975 | 1,065 |
| Tear Fund | 900 | 877 | 140 | 1,917 | 2,086 |
| Trowbridge Debt Advice Service | 250 | | | 250 | 300 |
| Trowbridge Food Bank | 250 | | | 250 | - |
| Wiltshire Air Ambulance | | 113 | | 113 | - |
| | | | | | |
| Total for Year | 3,900 | 4,816 | 308 | 9,024 | 7,285 |

| Note 9 | Gift Aid Tax Refund | |
|--------|--|--|
| | | |
| | Gift aid is shown in the year the donations were received. | |

| Note 10 | | | Balance 01/01/21 | Income | Expenditure | Transfers | Balance 31/12/21 |
|---------|----------------------------|---------|---------------------|----------------|-----------------|-----------|---------------------|
| | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 11 | 11,935 | 150,013 | -142,770 | -5,647 | 13,531 |
| | Designated Funds | 12 | 130,120 | 41,420 | -1,125 | 8,259 | 178,674 |
| | Restricted Funds | 13 & 14 | 17,092 | 8,507 | -8,413 | -2,611 | 14,574 |
| | Designated Endowment Funds | 15 | 381,657 | 37,376 | 0 | 0 | 419,033 |
| | Permanent Endowment Funds | 16 | 72,177 | 10,325 | 0 | | 82,502 |
| | Total Fund Balances | | 612,982 | 247,640 | -152,308 | 0 | 708,314 |

| Note 11 | | 2021 | 2020 |
|---------|--|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 4,462 | 5,465 |
| | Planned Giving | 79,378 | 74,563 |
| | Gift Aid tax refund | 16,759 | 17,643 |
| | Funeral & Wedding Fees (PCC element) | 1,646 | 895 |
| | Children & Family activities and events | 2,641 | 1,258 |
| | Alms & Sales Income | 770 | 1,158 |
| | Bank Interest | 15 | 110 |
| | Sundry & Donations | 3,962 | 4,978 |
| | Grant towards Church Costs | 12,273 | 84,939 |
| | Property Rent & Lettings | 33,305 | 25,837 |
| | Total Income | 155,210 | 216,845 |
| | <u>Expenditure</u> | | |
| | Staff | -1,652 | -4,991 |
| | Ministry Contribution | -87,670 | -87,451 |
| | Charity Donations (PCC) | -3,900 | -4,200 |
| | Alms & Sales Expenditure | -719 | -1,294 |
| | Support for Parish activities | -2,427 | -1,210 |
| | Administration | -4,138 | -3,523 |
| | Audit | -720 | -720 |
| | Administration of properties | -174 | -70 |
| | Church Costs | -29,956 | -96,761 |
| | Other Property Costs | -14,783 | -17,241 |
| | Other | -476 | -471 |
| | Total Expenditure | -146,615 | -217,932 |
| | Categories for PCC monitoring reports are as above as this reflects day to day financial management. These figures include transfers between the General and Other Funds. The SOFA shows transfers separately. | | |

Covid Pandemic

2021 saw the continuation of the global pandemic (Covid-19). This resulted in many of the Church and income generating activities being curtailed. The majority of Planned Giving Scheme members continued with their offerings and there were a number of generous one-off donations.

| | | | Balance 01/01/21 | Income | Expenditure | Transfer | Balance 31/12/21 |
|-----------------|--|-------------|--------------------------------|--------------------------------|---------------------------|-----------------------------|---------------------|
| Note 12 | Designated Funds | Note | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 12a | 62,631 | 5,000 | 0 | 1,259 | 68,889 |
| | Church Development Fund | 12b | 25,858 | 60 | 0 | 7,000 | 32,918 |
| | Saxty Revenue Fund | 12c | 4,265 | 2,094 | 0 | | 6,359 |
| | Mason Revenue Fund | 12c | 4,590 | 3,196 | -655 | | 7,132 |
| | Graham Jack Revenue Fund | 12c | 4,679 | 1,742 | -240 | | 6,181 |
| | Crossley Revenue Fund | 12d | 0 | 2,197 | 0 | | 2,197 |
| | Luckman Revenue Fund | 12e | 0 | 0 | -230 | | -230 |
| | Wickham Revenue Fund | 12f | 28,099 | 27,131 | 0 | | 55,230 |
| | Total Designated Funds | | 130,121 | 41,420 | -1,125 | 8,259 | 178,674 |
| Note 12a | Building Repair & Improvement Fund | | 2021 | | | | 2020 |
| | | | £ | | | | £ |
| | Opening Balance | | 62,031 | | | | 63,199 |
| | Rental income | | 8,845 | | 5,000 | | |
| | Expenditure | | | | | | |
| | Cottage Deposit refund | | | | -600 | | |
| | Contribution to Hall Projects | | -786 | | -3,367 | | |
| | Contribution to Car Park Projects | | -715 | | -624 | | |
| | Contribution to Vestry House Projects | | 0 | | -729 | | |
| | Contribution to Cottage Projects | | -1,085 | | -848 | | |
| | Closing Balance | | 68,290 | | 62,031 | | |
| Note 12b | Church Development Fund | | | | | | |
| | £7,000 added to church development to provide a safety net for the transfer of funding responsibility for the Children and Families Worker from the Diocese to the PCC | | | | | | |
| Note 12c | Saxty, Mason & Jack Revenue Funds | | | | | | |
| | | | 2021 | | | | |
| | | | Saxty Revenue (Training) | Mason Revenue (Outreach) | Jack Revenue (Mission) | Crossley (Administrator) | |
| | | Note | £ | £ | £ | | |
| | Opening Balance | | 4,265 | 4,590 | 4,679 | 0 | |
| | Income | | | | | | |
| | Investments | | 2,094 | 3,196 | 1,742 | 2197 | |
| | Expenditure | | | | | | |
| | C&FW expenses | | | -52 | -52 | | |
| | Resources for C&F work | | | -188 | -188 | | |
| | LLM's & LPA's | | | 0 | | | |
| | Other Volunteer expenses | | | -165 | | | |
| | Breakfast and Teatime Catering | | | -228 | | | |
| | Youth | | | | 0 | | |
| | Further Training/Outreach | | | -22 | | | |
| | Closing Balance | | 6,359 | 7,132 | 6,181 | 2,197 | |
| | PCC member Tom Bullock received expenses in his capacity as Children & Families Worker. | | | | | | |
| | Other PCC members received travel expenses in connection with outreach and training. | | | | | | |

| | | | | | | | |
|-----------------|---|--|--|--|--|--|--|
| | | | | | | | |
| Note 12d | Crossley Fund | | | | | | |
| | | | | | | | |
| | The PCC invested this bequest as a designated endowment fund. | | | | | | |
| | The income from this investment is earmarked for admin support. | | | | | | |
| | | | | | | | |
| Note 12e | Luckman Fund | | | | | | |
| | | | | | | | |
| | The PCC has invested this bequest as a designated endowment fund. | | | | | | |
| | The income from this investment will be earmarked for training. Revenue income for 2021 was retained in the capital fund | | | | | | |
| | Expenditure was £230 | | | | | | |
| Note 12f | Wickham Fund | | | | | | |
| | | | | | | | |
| | The PCC has invested £150,000 of this bequest as a designated endowment fund and a further £25,000 is earmarked for improvements / repairs to the hall. A further £23,962 was received during 2021 from this bequest as well as £3,170 income from the investments. | | | | | | |
| | | | | | | | |

| Note 14 | Restricted Funds - Group Managed | | Balance 01/01/21 | Income | Expenditure | Balance 31/12/21 |
|---|---|--------------|-----------------------------|---------------|--------------------|-----------------------------|
| | Note | £ | £ | £ | £ | £ |
| St James Bellringers (Group Bank account) | 14a | 748 | 185 | 0 | 933 | |
| St James Players (PCC Bank account) | | 345 | 0 | 0 | 345 | |
| St James Wives (PCC Bank Account) | 14b | 151 | 74 | -225 | 0 | |
| St James Flower Fund (PCC Bank Account) | 14c | 902 | 0 | 0 | 902 | |
| Ladies Catering Group (PCC Bank Account) | 14d | 47 | 0 | 0 | 47 | |
| Total Restricted Funds - Group Managed | | 2,193 | 259 | -225 | 2,227 | |

| Note 14a | St James Bellringers | 2021 | 2020 |
|-----------------|-----------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 748 | 563 |
| | Income | | |
| | Ringing Fees | | 180 |
| | Donations from PCC | 185 | 467 |
| | Expenditure | | |
| | | 0 | -462 |
| | Closing Balance | 933 | 748 |

Bellringers hold another account which collects the fees they are paid for weddings. This other account does not form part of these accounts.

| Note 14b | St James Wives | 2021 | 2020 |
|-----------------|--|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 150 | 246 |
| | Income | | |
| | Fund raising | 74 | 269 |
| | Expenditure | | |
| | Donation to Wiltshire Air Ambulance | -113 | -195 |
| | Donation to Dorothy House Hospice Care | -113 | -170 |
| | Closing Balance Cash & bank | -1 | 150 |
| | This group closed during 2021 | | |

| Note 14c | St James Flower Fund | 2021 | 2020 |
|-----------------|-----------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 902 | 902 |
| | Income | | |
| | Donations | | |
| | Fund raising | | |
| | Expenditure | | |
| | Flowers | | |
| | Closing Balance | 902 | 902 |

| Note 14d | Ladies Catering Group | 2021 | 2020 |
|-----------------|------------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 47 | 47 |
| | Income | | |
| | Expenditure | | |
| | Closing Balance | 47 | 47 |

| Note 15 | Designated Endowment Funds | | | | | |
|----------------|---|-----------------|-----------------|-----------------|------------------|-----------------|
| | | Balance | Increase | Decrease | Transfers | Balance |
| | | 01/01/21 | | | | 31/12/21 |
| | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | 58,655 | 5,701 | | | 64,356 |
| | Mason Memorial Fund: Capital | 66,157 | 8,797 | | | 74,954 |
| | Crossley Memorial Fund: Capital | 81,330 | 4,562 | | | 85,892 |
| | Luckman Memorial Fund: Capital | 18,229 | 108 | | | 18,337 |
| | Wickham Memorial Fund: Capital | 157,286 | 18,208 | | | 175,494 |
| | Total Designated Endowment Funds | 381,657 | 37,376 | 0 | 0 | 419,033 |

| Note 16 | Permanent Endowment Funds | | | | |
|----------------|--|-----------------|-----------------|-----------------|-----------------|
| | | Balance | Increase | Decrease | Balance |
| | | 01/01/21 | | | 31/12/21 |
| | | £ | £ | £ | £ |
| | Saxty Fund Capital | 72,177 | 10,325 | | 82,502 |
| | Total Permanent Endowment Funds | 72,177 | 10,325 | 0 | 82,502 |

Money held in the Garlick, Gunning, and Evans funds is accounted for and audited separately. These funds are restricted for use only on the Church building.

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2021 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



12th April 2022

Alan Patmore FCA
Patmore & Co
Isabella Mews, The Avenue, Combe Down, Bath BA2 5EH

Accounts

TROWBRIDGE ST JAMES' PAROCHIAL CHURCH COUNCIL
Annual Report for the year ended 31 December 2020

(This document is the companion to the Finance Report, which together form a single report)

Objective. The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In accordance with the PCC (Powers) Measure 1956, the PCC is to co-operate with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. This parish forms part of the Benefice of Trowbridge St James' and St Leonard's Keevil.

Membership of the PCC (27 in total, noting the adjustment below for Chris Hicks and John Joy, who each appear in two categories)

Ex officio

- Rector: Rob Thomas
- Churchwardens: Richard Clarke, Barbara King
- Deanery Synod members: Carol Dix, Jean Potter and Dilys Beckett (*max 4*), and Chris Hicks and John Joy (*ex-officio, as Diocesan Synod members*)
- Licensed Lay Minister: Marilyn Thomas
- Lay Worker Licensed to the Parish: Tom Bullock
- Diocesan Synod members: Chris Hicks and John Joy Total 10

Elected members (*max 15. Three-year terms; after six years one year off before re-election*)

- Retire 2021: Daren Gale, John Horsey, Peter Martin, James Searle, Phil Senior (5)
- Retire 2022: Andrew King, Holly Newton, Hazel Shaw, Julian Walker, Pam Wort (5)
- Retire 2023: Ann Cook, Wendy Darwin, Janet Hammond, Jefferey Morris, Veronica Shaw (5) Total 15

Co-opted members (*max 3*)

- Wendy Hervin, Anna Pawley Total 2

PCC Honorary Secretary: Dawn Farmer until August 2020; Jean Potter from August 2020

Business of the PCC. The Council met for scheduled meetings six times during the year (25 Feb, 27 July, 29 Sept, 20 Oct, 8 Dec), one other scheduled meeting having had to be cancelled because of the pandemic. Also, three extraordinary meetings were held, two of which were for deciding about opening the church for worship in the light of regulations. Several of the meetings used remote conferencing technology (Zoom) to enable participation by members who needed to remain at home. Much of the PCC's detailed work was delegated to committees, whose recommendations are decided upon by the PCC, as follows:

- **Standing Committee** (chaired by the Rector) transacted the business of the PCC when necessary between its meetings subject to the directions of the Council.
- **Property Committee** (chaired by Julian Walker) oversaw the maintenance of the church, hall and other properties, working hard on practical matters throughout the year. The major project in the year was the replacement of the church and hall lighting with more energy-efficient units.
- **Finance Committee** (chaired by our Treasurer, Wendy Hervin) oversaw the church's finances and advised the PCC.
- **Accessibility Committee** (chaired by Holly Newton) sought to raise awareness and encourage practical initiatives within St James' to make us more accessible to those with extra needs.

We are indebted to Tom Bullock and Michael Edwardes who made it possible for us to provide a service every Sunday and to take full advantage of our new audio-visual system, developing and refining it through the year to produce good quality live-streamed services.

Safeguarding and Compliance. Our safeguarding team consisted of our Parish Safeguarding Officer, Anna Pawley, to whom we express our gratitude. During the year, the PCC maintained safeguarding arrangements in line with developing Diocesan guidelines. We hold an Ofcom wireless telegraphy licence for our radio microphones, and licences from Christian Copyright Licensing International Ltd for performance of music and reproduction of music and words. We're grateful to John Horsey, who administers these for us.

Public Worship. 2020 was dominated by a world pandemic which began in March and continued throughout the year. For the first time ever the Church of England closed its churches for public worship. As a result of pandemic regulations, the church was closed for public worship for 16 weeks from 22 March to 5 July inclusive, and again for four weeks from 8 to 29 November inclusive. Through June and July, when opening the church for private prayer was all that was permitted, we did so every week, and these opportunities were well attended. Despite the restrictions, the ministry team recorded a service every week during lockdown, uploading it to the Internet. Activities for children were emailed to families by the Seekers Team. In much of the first lockdown the services were recorded entirely in people's homes as even the Rector was not permitted to lead worship in the building. Once that restriction was lifted the ministry team were able to make use of our audio-visual system to record services in the

We are grateful to those who helped us by making creative use of the internet during lockdown, including Richard East for his Maundy Thursday service recorded in St James' and St Leonard's, Angela Giddings and the Players for their Easter play, and Wendy Darwin for the Mothers' Union walk around Coventry!

church, incorporating readings and prayers sent in as recordings by members of the congregation isolating at home. The broadband in St James' was upgraded ahead of the return to live services in July. This enabled us to live-stream the services so that our whole congregation, whether attending the church building or participating in the service from home were able to worship simultaneously. During the second lockdown in November services were live-streamed from the Church

building without a physical congregation. Singing in church remained forbidden, and so most of our music had been played from pre-recorded material but we are grateful to our organist and choirmaster John Horsey and to our music group who contributed to our worship whenever possible during the pandemic.

We held a breakfast church between the first and second lockdown and also some live Tea Time services in the building with the congregation sitting in the pews. We even enjoyed socially distanced Christingle and Crib Services in December. We became accustomed to sitting in a socially distanced way and to using hand sanitiser as we entered and left the building, with face coverings being worn throughout.

A big question for us during the year has been, 'What is the Lord bringing about for His Church?' Perhaps one answer is for us to see more clearly beyond the church walls. We've found a new understanding emerging of one congregation in two places – in the church building and at home. This has extended our reach to people near and far, and this will be a lasting benefit as we continue to live-stream our services in the future.

Serving our Community. For the first three months of the year we continued to contribute to the well being of our community in many ways. First, throughout, was through our public witness to Jesus Christ and God's offer of new life in Him. Inevitably, our ministry during the rest of the year was reshaped considerably by the pandemic and the resulting restrictions. Before the shut-down we led assemblies in eight schools including Bellefield. Subsequently, whole-school assemblies having been put on hold, the Open the Book team recorded Bible stories in a socially distanced way and

sent them to all the schools for their use. We provided three School Governors and Academy Councillors. Our ministry with children and families got off to a flying start in 2020 with increasing numbers attending Mini Melodies and our Toddler Group, and our team did a great job in adapting our arrangements to accommodate these increasing numbers safely. Our Children and Families Worker continued to provide weekly support to children at Longmeadow School at the start of 2020 and later in the year between the first and second lockdown. During the first lockdown Mini Melodies took place virtually and we provided other online materials, including crafts and song times, but were glad to return to real life activities in the Summer, including open-air Mini Melodies shows, a two-day fun club, and open-air crafts, all with strict Covid-safe measures in place. In September we continued to run Mini Melodies in person (in a new "show" format to accommodate social distancing) and launched a temporary group called "Toddler Hub" to provide Covid-safe activities in place of our usual toddler group. Plans to launch "Mini Church" services for toddlers on Thursdays had to be postponed until 2021.

Members of our congregation continued wherever possible to support local charities including Alzheimer's Support and Dorothy House. We continued to support the Storehouse Food Bank and, except from March to September when it was not possible to send a team out, we continued to support the joint churches' Soup Run twice a month. We take a leading role in the St James' Trust; one of our members is a Street Pastor, another works in the Debt Advisory Service which we also support financially, and one of our LPAs is part of the Town Centre Chaplaincy. Our

work in the local residential homes had to be halted temporarily because of the pandemic, and for the same reason we were unable to continue with our monthly Friday lunches.

We weren't able to conduct our annual stewardship review this year. But we are very grateful for everyone who continued to give generously even when the church was closed. In particular we thank God for the regular giving of the 100 current members of our planned giving scheme.

St James' Civic Role. Civic events were cancelled in the year but we are making plans for their resumption.

Ministry. We are grateful for our ministry team of our LLM Marilyn Thomas, the Revd Richard East, Holly Newton our Ordinand training in the benefice, and our Children's and Families' Worker Tom Bullock. We appreciated also the ministry of our Lay Worship Leaders Helen Pickett and Veronica Shaw. We were pleased that in February Bishop Nicholas granted permission for Marilyn Thomas and Helen Pickett to conduct Communion by Extension with a view to leading Friday Communion services, sadly prevented by the lockdown. Our ministry

team now includes our valued technicians who operate the audio-visual system for us. In February, John Joy succeeded Barbara King as the coordinator of our pastoral ministry, and we express our gratitude to both of them. Our ordinand Katie Jackson set up a buddy system in March where our Lay Pastoral Assistants and a good number of others were allocated a group to stay in touch with and to offer practical help if necessary. In June, when Katie left to begin her Curacy, oversight passed to Marilyn Thomas and the buddy system continued to support everyone during lockdown, including by weekly distribution of CDs and DVDs of our services, or a printed copy of the sermon, for those without internet. The pandemic silenced our bell ringers for most of the year; we look forward to their resumption.

Prayer. Prayer is the essential foundation of the life and witness of the Church. At our weekly Saturday morning meeting in the Rectory we prayed for St James' and for St Leonard's. Our emergency prayer chain continued to serve us all whenever needed. Prayer for healing is an important part of our ministry, but our normal practice of offering this at our main morning Communion services had to be curtailed for much of the year for Covid safety reasons. Our benefice monthly prayer diary lists everyone on our Electoral Roll, helping us pray for every member at least once a month.

Small groups are an important part of the church's life, offering opportunities to grow in friendship, faith and understanding by studying God's Word together. We're very grateful to the leaders of our home groups and other small groups in St James'.

Teaching and Preaching. Our annual "Questions of Christian Faith" course was started in the Rectory in the first quarter of 2020 but was unable to complete because of lockdown. During Trinity we preached through the Gospel according to Matthew, with the home groups studying the same material.

Benefice Awayday. Our Ammerdown day, at which Preb Ian

Lewis was to have spoken, had to be postponed.

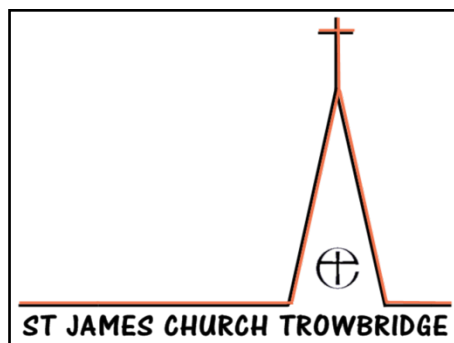
Occasional Offices. Most of our baptisms and all our weddings were postponed because of the pandemic. Numbers of services in 2020 were as follows.

- | | |
|---|---------------------------------------|
| Baptisms: 4 | Confirmations: 0 |
| Marriages: 0 | Funerals in church: 5 |
| Funerals (crem, cemetery chapel etc): 8 | Memorial services in church: 0 |
| Interments: 1 | Burials of ashes in the churchyard: 3 |

26 March 2021

THE PARISH OF ST JAMES
TROWBRIDGE

Registered Charity Number 1131370



FINANCIAL REPORT

TO THE PAROCHIAL CHURCH COUNCIL

FOR THE YEAR ENDING 31ST DECEMBER 2020

Incumbent Revd Dr R Thomas

Wendy Hervin CPFA
Honorary Treasurer

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2020 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

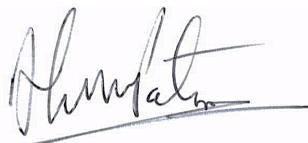
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Alan Patmore FCA
Patmore & Co
Isabella Mews, The Avenue, Combe Down, Bath BA2 5EH

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES

for the year ending 31st December 2020

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2020 | Total Funds 2019 |
|--|------|-----------------------|---------------------|---------------------|----------------------------------|---------------------------------|------------------------|------------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| INCOMING RESOURCES | | | | | | | | |
| Voluntary income | | 187,686 | 1,030 | 4,140 | 0 | 0 | 192,856 | 326,943 |
| Activities for generating funds | | 7,555 | 0 | 3,799 | 0 | 0 | 11,354 | 27,363 |
| Income from investments | | 12,534 | 15,091 | 0 | 0 | 0 | 27,626 | 38,288 |
| Church activities | | 3,212 | 0 | 0 | 0 | 0 | 3,212 | 4,264 |
| Other incoming resources | | 290 | 0 | 0 | 0 | 0 | 290 | 326 |
| TOTAL INCOMING RESOURCES | | 211,277 | 16,121 | 7,939 | 0 | 0 | 235,337 | 397,183 |
| RESOURCES EXPENDED | | | | | | | | |
| Church activities | | -217,105 | -1,124 | -2,640 | 0 | 0 | -220,869 | -169,434 |
| Cost of generating voluntary income | | -107 | 0 | -4,613 | 0 | 0 | -4,720 | -17,325 |
| Governance Costs | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | -217,932 | -1,124 | -7,253 | 0 | 0 | -226,308 | -187,479 |
| NET INCOMING (OUTGOING) RESOURCES BEFORE TRANSFERS | | -6,655 | 14,998 | 686 | 0 | 0 | 9,028 | 209,704 |
| GROSS TRANSFERS BETWEEN FUNDS | | 5,568 | -5,568 | 0 | 0 | | 0 | 0 |
| NET INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES | | -1,087 | 9,430 | 686 | 0 | 0 | 9,028 | 209,704 |
| OTHER RECOGNISED GAINS | | | | | | | | |
| Gains/loss on investment assets | | | | | 17,197 | 4,644 | 21,841 | 21,918 |
| NET MOVEMENT IN FUNDS | | -1,087 | 9,430 | 686 | 17,197 | 4,644 | 30,870 | 231,622 |
| Balances b/fwd 1 January 2020 | | 13,022 | 120,690 | 16,408 | 364,460 | 67,533 | 582,113 | 350,491 |
| Balances c/fwd 31 December 2020 | 10 | 11,935 | 130,120 | 17,094 | 381,657 | 72,177 | 612,983 | 582,113 |
| VALUE OF FIXED ASSETS | | | | | | | | |
| Buildings | 4 | 1,750,555 | | | | | 1,750,555 | 1,638,837 |
| Balances c/f incl Fixed Assets | | 1,762,490 | 130,120 | 17,094 | 381,657 | 72,177 | 2,363,538 | 2,220,950 |


PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

BALANCE SHEET

as at 31st December 2020

| | Note | 2020 £ | 2019 £ |
|---|---------|------------------|------------------|
| FIXED ASSETS | | | |
| Buildings | 4 | 1,750,555 | 1,638,837 |
| | | 1,750,555 | 1,638,837 |
| CURRENT ASSETS | | | |
| Investments | 15 & 16 | 453,834 | 431,993 |
| Debtors & Prepayments | | 16,917 | 26,223 |
| Cash at Bank and in Hand | | 157,116 | 141,859 |
| | | 627,867 | 600,074 |
| LIABILITIES | | | |
| Creditors - amounts falling due within one year | | -14,884 | -17,961 |
| | | -14,884 | -17,961 |
| NET CURRENT ASSETS | | 612,983 | 582,113 |
| NET ASSETS | | 2,363,538 | 2,220,950 |
| PARISH FUNDS | | | |
| Unrestricted General | 4,5,&11 | 1,762,490 | 1,651,859 |
| Designated | 12 | 130,120 | 120,690 |
| Restricted | 13 & 14 | 17,094 | 16,408 |
| Designated Endowment | 15 | 381,657 | 364,460 |
| Permanent Endowment | 16 | 72,177 | 67,533 |
| | | 2,363,538 | 2,220,950 |

Approved by the Parochial Church Council on 31st March 2021 and signed on its behalf by:


 Churchwarden

The notes on pages 4 to 16 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of Financial Statements

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing in accordance with applicable accounting standards and the current Statement of Recommended Practice Accounting and Reporting by Charities (SORP (FRS102)).

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body.

Fund Accounting

Unrestricted Funds – This is the General Fund which represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC.

Designated Funds – are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only. Designated funds remain unrestricted and the PCC will move any surplus to other general funds.

Restricted Funds – are those funds that must be spent on the restricted purposes intended by the donor.

Endowment Funds – are funds, the capital of which must be retained either permanently or at the PCC's Discretion; the income from the endowment is to be used either as restricted or unrestricted income funds depending on the purpose for which the endowment was established in the first place.

Incoming Resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are reliably quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer. All incoming resources are accounted for gross.

Resources Expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share expected to be paid over is accounted for when due. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed Assets

Buildings – belonging to or used by the PCC are included as Fixed Assets. These are included at insurance values. The Hall, Vestry House, and Cottages are owned by the PCC, although the Diocese must be consulted as to their use. The PCC receives rent and incurs expenditure on some of these properties. This income is included in the Statement of Financial Activity. Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Moveable Church Furniture & Fittings - These are included if:

- a. They were acquired by the Church within the last 10 years
- b. They have an individual value of at least £1,000.

No value is placed on moveable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement is written off as expenditure in the Statement of Financial Activity and separately disclosed.

Equipment used within the church premises is depreciated on a straight-line basis over five years. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

Investments are valued at market value at 31st December.

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

Note 2

INCOMING RESOURCES

for the year ending 31st December 2020

| | | Unrestricted Funds | Designated Funds | Restricted Funds | Designated Endowment Funds | Permanent Endowment Funds | Total Funds 2020 | Total Funds 2019 |
|--|-------|--------------------|------------------|------------------|----------------------------|---------------------------|------------------|------------------|
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Voluntary Income | | | | | | | | |
| Planned Giving: | | 76,250 | | | | | 76,250 | 79,903 |
| Tax Recoverable | 9 | 17,643 | | 298 | | | 17,941 | 18,309 |
| Loose Plate Collections | | 3,778 | | | | | 3,778 | 4,379 |
| Special Collections | | | | 2,342 | | | 2,342 | 7,639 |
| Donations | | 4,978 | 1,030 | | | | 6,008 | 1,621 |
| Offertory Boxes | | 99 | | | | | 99 | 403 |
| Legacies | | | | 1,500 | | | 1,500 | 198,618 |
| Grants | | 84,939 | | | | | 84,939 | 14,652 |
| Audio Visual Project | | | | 0 | | | 0 | 1,420 |
| | | 187,686 | 1,030 | 4,140 | 0 | 0 | 192,856 | 326,943 |
| Activities for Generating Funds | | | | | | | | |
| Hall Lettings | | 7,555 | | | | | 7,555 | 9,515 |
| Fund Raising (groups) | 13&14 | | | 3,799 | | | 3,799 | 17,848 |
| | | 7,555 | 0 | 3,799 | 0 | 0 | 11,354 | 27,363 |
| Investment Income | | | | | | | | |
| Dividends and Interest | | | 10,091 | | | | 10,091 | 6,019 |
| Bank Interest | | 110 | | | | | 110 | 494 |
| Rent from Land & Buildings owned by PCC | | 12,424 | 5,000 | | | | 17,424 | 31,775 |
| | | 12,534 | 15,091 | 0 | 0 | 0 | 27,626 | 38,288 |
| Church Activities | | | | | | | | |
| Fees for Weddings and Funerals | | 895 | | | | | 895 | 1,774 |
| Book Sales | | 727 | | | | | 727 | 1,054 |
| Coffee Sales | | 331 | | | | | 331 | 1,436 |
| Children and Family work income | | 1,258 | | | | | 1,258 | 0 |
| | | 3,212 | 0 | 0 | 0 | 0 | 3,212 | 4,264 |
| Other Incoming Resources | | | | | | | | |
| Income from Building Repair & Improvement Fund | | 5,568 | | | | | 5,568 | 4,975 |
| Insurance Contribution (Lower Vestry) | | 290 | | | | | 290 | 326 |
| | | 5,858 | 0 | 0 | 0 | 0 | 5,858 | 5,301 |
| TOTAL INCOMING RESOURCES | | 216,845 | 16,121 | 7,939 | 0 | 0 | 240,905 | 402,158 |

PAROCHIAL CHURCH COUNCIL OF ST JAMES, TROWBRIDGE

RESOURCES EXPENDED

for the year ending 31st December 2020

| Note 3 | | Unrestricted | Designated | Restricted | Designated | Permanent | Total | Total |
|---------------------------------|-----------------------------------|--------------|------------|------------|------------|-----------|----------|----------|
| | | Funds | Funds | Funds | Endowment | Endowment | Funds | Funds |
| | | | | | Funds | Funds | 2020 | 2019 |
| | Note | £ | £ | £ | £ | £ | £ | £ |
| Church Activities | | | | | | | | |
| | Parish Share | -87,451 | | | | | -87,451 | -84,525 |
| | Church Running Expenses | 5 -108,213 | -1,124 | | | | -109,337 | -55,279 |
| | Hall Running Expenses | 6 -12,368 | | | | | -12,368 | -14,179 |
| | Cottages & Lansdown Room Expenses | 7 -4,873 | | | | | -4,873 | -3,204 |
| | Mission Giving and Donations | 8 -4,200 | | -2,640 | | | -6,840 | -12,247 |
| | | -217,105 | -1,124 | -2,640 | 0 | 0 | -220,869 | -169,434 |
| Cost of Generating Funds | | | | | | | | |
| | Fund Raising (Groups) | 13&14 | | -4,613 | | | -4,613 | -17,153 |
| | Costs of Stewardship | -107 | | | | | -107 | -171 |
| | | -107 | 0 | -4,613 | 0 | 0 | -4,720 | -17,325 |
| Governance Costs | | | | | | | | |
| | Independent Examination Costs | -720 | | | | | -720 | -720 |
| | | -720 | 0 | 0 | 0 | 0 | -720 | -720 |
| TOTAL RESOURCES EXPENDED | | | | | | | | |
| | | -217,932 | -1,124 | -7,253 | 0 | 0 | -226,308 | -187,479 |

| Note 4 | | 2020 | Increase | Decrease | 2019 |
|----------------|--|------------------|-----------------|-----------------|------------------|
| | Valuation of Buildings (General Fund) | £ | £ | £ | £ |
| | Church Hall | 944,581 | 13,971 | | 930,610 |
| | Vestry House | 395,852 | 5,855 | | 389,997 |
| | 18 & 19 Church Street | 410,122 | 91,892 | | 318,230 |
| | Total | 1,750,555 | 111,718 | 0 | 1,638,837 |
| | 2020 Valuations included as indicated in insurance documents. | | | | |
| Note 5a | | 2020 | | 2019 | |
| | Church Running Expenses | £ | | £ | |
| | Salaries | -3,238 | | -4,484 | |
| | Rectors Expenses | -1,323 | | -1,286 | |
| | Organists & Choirmaster fees | -430 | | -1,381 | |
| | | -4,991 | | -7,151 | |
| | Reverend Thomas received expense reimbursements during the year. | | | | |
| | PCC member Mr J Horsey received expenses during the year in his capacity as organist and Choirmaster. | | | | |
| Note 5b | | 2020 | | 2019 | |
| | Support for Parish Activities | £ | | £ | |
| | Seekers | 0 | | -40 | |
| | Children & Family activities and resources | -899 | | 0 | |
| | Music including piano tuning | -236 | | -514 | |
| | Social | 0 | | -233 | |
| | St James Friends | 0 | | 0 | |
| | Prayer Chain | -75 | | -75 | |
| | Welcome Lunches | 0 | | 0 | |
| | | -1,210 | | -862 | |
| | Children & Family activities shown as General Fund activity rather than individual group activities as shown in previous years | | | | |
| Note 5c | | 2020 | | 2019 | |
| | Parish Office and Administration Costs | £ | | £ | |
| | Post | -101 | | -30 | |
| | Reprographics - Lease | -1,056 | | -1,056 | |
| | Reprographics- copy costs | -523 | | -1,018 | |
| | Stationery & Materials | -510 | | -539 | |
| | Telephone (Office) | -565 | | -675 | |
| | Equipment | -71 | | -624 | |
| | Copyright | -696 | | -666 | |
| | Admin of properties | -70 | | -248 | |
| | | -3,593 | | -4,856 | |

| Note 5d | | 2020 | 2019 |
|------------------|---|-----------------|----------------|
| | Church Costs | £ | £ |
| | Heating & Lighting | -4,547 | -7,280 |
| | Cleaning | -1,344 | -1,725 |
| | Water Rates | -81 | -79 |
| | Insurance | -9,407 | -9,153 |
| | Telephone (Church) | -243 | -101 |
| | Licence for Sound System | -75 | -75 |
| | Roof alarm | -1,451 | -1,384 |
| | Repairs | -77,140 | -11,012 |
| | Equipment | -300 | -216 |
| | Waste | -129 | -237 |
| | Washroom | -361 | -368 |
| | Maintenance | -1,683 | -2,078 |
| | | -96,761 | -33,707 |
| | | | |
| | | | |
| Note 5 e) | | 2020 | 2019 |
| | Other Church Running Costs | £ | £ |
| | Gardening Support | 0 | -30 |
| | Books, candles and wine | -1,166 | -2,313 |
| | Coffee | -128 | -280 |
| | Sundries | -364 | -162 |
| | | -1,658 | -2,785 |
| | | | |
| | | | |
| | Total Church Running Expenses | -108,213 | -49,362 |
| | | | |
| | | | |
| Note 6 | | 2020 | 2019 |
| | Hall & Car Park running expenses | £ | £ |
| | Water Rates | -200 | -204 |
| | Insurance | -1,891 | -1,949 |
| | Heat & Light | -2,203 | -2,716 |
| | Cleaning | -1,983 | -2,388 |
| | Maintenance | -2,062 | -2,275 |
| | Washroom | -361 | -368 |
| | Waste | -129 | -237 |
| | Repairs/Improvements | -3,539 | -4,042 |
| | | -12,368 | -14,179 |
| | | | |
| | | | |
| Note 7 | | 2020 | 2019 |
| | Cottage & Lansdown Room Expenses | £ | £ |
| | Insurance | -1,671 | -1,424 |
| | Heat & Light | -527 | -193 |
| | Maintenance | -501 | -254 |
| | Repairs/Improvements | -2,124 | -1,303 |
| | | -4,823 | -3,174 |

| Note 8 | | | General Fund | Restricted | Restricted | Total | Total |
|--|----------------------|-------|---------------------|-------------------|-------------------|--------------|---------------|
| Donations - General Fund and Restricted Funds | PCC Donations | | | Funds | Funds | 2020 | 2019 |
| | | | | Donations | Gift Aid | | |
| | | | | | Element | | |
| | | | £ | £ | £ | £ | £ |
| The Amber Foundation | | | | | | - | 662 |
| Breakthrough Trowbridge | | | | | | - | 1,856 |
| Deanery Training visit to Kadugli Diocese | | | | | | - | 697 |
| Children's Hospice South West | | 250 | | | | 250 | 245 |
| Christian Aid | | 620 | | 40 | 8 | 668 | 717 |
| The Church in the Sudan | | | | | | - | 181 |
| Dorothy House | | | | 195 | | 195 | - |
| Grace Medical Centre Kadugli Diocese | | | | | | - | 840 |
| (Sudan) Kadugli Walk | | | | 105 | 6 | 111 | - |
| Link to Hope | | | | 170 | | 170 | - |
| Mayor of Trowbridge Charities | | | | | | - | 687 |
| Open Doors | | 1,120 | | 481 | 32 | 1,633 | 1,420 |
| Open the Book | | | | | | - | 264 |
| Royal British Legion | | | | | | - | 884 |
| Scripture Union | | 620 | | 303 | 54 | 977 | 553 |
| Stand by me | | 420 | | 560 | 85 | 1,065 | 1,839 |
| Tear Fund | | 1,120 | | 853 | 113 | 2,086 | 1,288 |
| Textile Garden | | | | | | - | 60 |
| Trowbridge Debt Advice Service | | 300 | | | | 300 | 300 |
| Wiltshire Air Ambulance | | | | | | - | 500 |
| | | | | | | | |
| Total for Year | | | 4,450 | 2,707 | 298 | 7,455 | 12,994 |

| Note 9 | Gift Aid Tax Refund | |
|---------------|--|--|
| | | |
| | Gift aid is shown in the year the donations were received. | |

| Note 10 | | | Balance 01/01/20 | Income | Expenditure | Transfers | Balance 31/12/20 |
|---------|----------------------------|---------|---------------------|----------------|-----------------|-----------|---------------------|
| | Fund Balances | Note | £ | £ | £ | | £ |
| | Unrestricted Funds | 11 | 13,022 | 211,277 | -217,932 | 5,568 | 11,935 |
| | Designated Funds | 12 | 120,690 | 16,121 | -1,724 | -5,568 | 129,520 |
| | Restricted Funds | 13 & 14 | 16,407 | 7,939 | -7,253 | 0 | 17,092 |
| | Designated Endowment Funds | 15 | 364,460 | 17,588 | -391 | 0 | 381,657 |
| | Permanent Endowment Funds | 16 | 67,533 | 0 | 0 | 0 | 67,533 |
| | Total Fund Balances | | 582,112 | 252,925 | -227,299 | 0 | 607,738 |

| Note 11 | | 2020 | 2019 |
|---------|---|-----------------|-----------------|
| | Unrestricted funds | £ | £ |
| | <u>Income</u> | | |
| | Collections | 5,465 | 6,795 |
| | Planned Giving | 74,563 | 77,487 |
| | Gift Aid tax refund | 17,643 | 17,901 |
| | Funeral & Wedding Fees (PCC element) | 895 | 1,774 |
| | Children & Family activities and events | 1,258 | 0 |
| | Alms & Sales Income | 1,158 | 2,893 |
| | Bank Interest | 110 | 494 |
| | Sundry & Donations | 4,978 | 1,621 |
| | Grant towards Church Costs | 84,939 | 15,492 |
| | Property Rent & Lettings | 25,837 | 32,111 |
| | Total Income | 216,845 | 156,567 |
| | <u>Expenditure</u> | | |
| | Staff | -4,991 | -7,181 |
| | Ministry Contribution | -87,451 | -84,525 |
| | Charity Donations (PCC) | -4,200 | -4,200 |
| | Alms & Sales Expenditure | -1,294 | -2,594 |
| | Support for Parish activities | -1,210 | -862 |
| | Administration | -3,523 | -4,608 |
| | Audit | -720 | -720 |
| | Administration of properties | -70 | -248 |
| | Church Costs | -96,761 | -33,707 |
| | Other Property Costs | -17,241 | -17,383 |
| | Other | -471 | -333 |
| | Total Expenditure | -217,932 | -156,361 |
| | Categories for PCC monitoring reports are as above as this reflects day to day financial management. The categories required for the Charity Commission End of Year Statements are different but Total Income and Expenditure are the same. | | |

Covid Pandemic

2020 saw a global pandemic (Covid-19). This resulted in a general lockdown of the country in March 2020 which included churches and their associated activities. For the remainder of the year churches were only open for a few weeks. The majority of Planned Giving Scheme members continued with their offerings and there were a number of generous one-off donations. The hall and car park had very little income but this was partially offset by a saving of staff salaries and other expenses.

| Note 12 | | | Balance 01/01/20 | Income | Expenditure | Transfer | Balance 31/12/20 |
|-----------------|---|-------------|--------------------------------|--------------------------------|---------------------------|---------------|---------------------|
| | Designated Funds | Note | £ | £ | £ | | £ |
| | Building Repair & Improvement Fund | 12a | 63,199 | 5,000 | -600 | -5,568 | 62,031 |
| | Church Development Fund | 12b | 24,828 | 1,030 | 0 | | 25,858 |
| | Saxty Revenue Fund | 12c | 2,254 | 2,022 | -11 | | 4,265 |
| | Mason Revenue Fund | 12c | 2,987 | 2,282 | -679 | | 4,590 |
| | Graham Jack Revenue Fund | 12c | 2,424 | 2,689 | -434 | | 4,679 |
| | Crossley Revenue Fund | 12d | 0 | 0 | 0 | | 0 |
| | Luckman Revenue Fund | 12e | 0 | 0 | 0 | | 0 |
| | Wickham Revenue Fund | 12f | 25,000 | 3,099 | 0 | | 28,099 |
| | Total Designated Funds | | 120,691 | 16,121 | -1,724 | -5,568 | 129,521 |
| Note 12a | Building Repair & Improvement Fund | | 2020 | | 2019 | | |
| | | | £ | | £ | | |
| | Opening Balance | | 63,199 | | 53,697 | | |
| | Rental income | | 5,000 | | 13,880 | | |
| | Expenditure | | | | | | |
| | Cottage Deposit refund | | -600 | | | | |
| | Contribution to Hall Projects | | -3,367 | | -4,272 | | |
| | Contribution to Car Park Projects | | -624 | | 0 | | |
| | Contribution to Vestry House Projects | | -729 | | -368 | | |
| | Contribution to Cottage Projects | | -848 | | -335 | | |
| | Closing Balance | | 62,031 | | 62,602 | | |
| Note 12b | Church Development Fund | | | | | | |
| | £1030 added to church development fund to reduce Contribution to AV System | | | | | | |
| Note 12c | Saxty, Mason & Jack Revenue Funds | | | | | | |
| | | | 2020 | | | | |
| | | | Saxty Revenue (Training) | Mason Revenue (Outreach) | Jack Revenue (Mission) | | |
| | | Note | £ | £ | £ | | |
| | Opening Balance | | 2,254 | 2,987 | 2,424 | | |
| | Income | | | | | | |
| | Investments | | 2,022 | 2,282 | 2,689 | | |
| | Expenditure | | | | | | |
| | C&FW expenses | | | -420 | -420 | | |
| | Conference Support | | 0 | | | | |
| | Resources for C&F work | | | -9 | -9 | | |
| | Training | | -11 | -64 | -5 | | |
| | LLM's & LPA's | | | -10 | | | |
| | Other Volunteer expenses | | | -92 | | | |
| | Breakfast and Teatime Catering | | | -83 | | | |
| | Youth | | | | 0 | | |
| | CATA subs | | | 0 | | | |
| | Closing Balance | | 4,265 | 4,590 | 4,679 | | |
| | PCC member Tom Bullock received expenses in his capacity as Children & Families Worker. | | | | | | |
| | Other PCC members received travel expenses in connection with outreach and training. | | | | | | |

| | | | | | | | |
|-----------------|---|--|--|--|--|--|--|
| Note 12d | Crossley Fund | | | | | | |
| | The PCC invested this bequest as a designated endowment fund. | | | | | | |
| | The income from this investment will be earmarked for admin support. Revenue income for 2020 was retained in the capital fund | | | | | | |
| Note 12e | Luckman Fund | | | | | | |
| | The PCC has invested this bequest as a designated endowment fund. | | | | | | |
| | The income from this investment will be earmarked for training. Revenue income for 2020 was retained in the capital fund | | | | | | |
| Note 12f | Wickham Fund | | | | | | |
| | The PCC decided to invest £150,000 of this bequest as a designated endowment fund . | | | | | | |
| | The remaining £25,000 of the bequest and income from the investment will be earmarked for improvements/repairs to the hall. £3,099 revenue income was received during 2020 | | | | | | |
| | | | | | | | |

| | | | Balance 01/01/20 | Income | Expenditure | Transfer | Balance 31/12/20 |
|----------|---|------|--------------------------|--------------|------------------|----------|--------------------------|
| Note 13 | Restricted Funds - PCC Managed | Note | £ | £ | £ | | £ |
| | Restricted Collections | 8 | 0 | 2,640 | -2,640 | | 0 |
| | St James Toddlers | 13d | 2,170 | 0 | 0 | | 2,170 |
| | Choir Fund | | 635 | 0 | 28 | | 663 |
| | Other Legacies and Bequests | 13a | 5,304 | 1,500 | -1,795 | | 5,009 |
| | Parish Conference Support | 13b | 2,875 | 852 | -252 | | 3,475 |
| | Breakfast Church | | 59 | 6 | 0 | | 65 |
| | Ordination | | 0 | 1,151 | -1,151 | | 0 |
| | Soup Run | | 16 | 0 | 0 | | 16 |
| | Friday Lunches | 13c | 2,394 | 253 | 0 | | 2,648 |
| | Light Party | | 80 | 0 | 0 | | 80 |
| | Open the Book | | 31 | 0 | 0 | | 31 |
| | Holiday Club | | 117 | 0 | 0 | | 117 |
| | Keevil | | 0 | 521 | -521 | | 0 |
| | Outreach | | 299 | 0 | 0 | | 299 |
| | Grounds Fund | | 201 | 100 | -95 | | 206 |
| | Book Fund | | 123 | 0 | 0 | | 123 |
| | Total Restricted Funds - PCC Managed | | 14,305 | 7,023 | -6,426 | 0 | 14,902 |
| | | | | | | | |
| Note 13a | Other Legacies and Bequests | | Balance 01/01/20 £ | Income £ | Expenditure £ | | Balance 31/12/20 £ |
| | Ron Craft | | 144 | | | | 144 |
| | Jean Wright | | 100 | | | | 100 |
| | Eddie Maidment | | 60 | | | | 60 |
| | Roger Hooper | | 5,000 | | -1,795 | | 3,205 |
| | Anthony Jones | | | 1,500 | | | 1,500 |
| | Total other Legacies and Bequests | | 5,304 | 1,500 | -1,795 | | 5,009 |
| Note 13b | Parish Conference Support | | 2020 £ | | 2019 £ | | |
| | Opening Balance | | 2,875 | | 3,457 | | |
| | Income | | 852 | | 10,178 | | |
| | Expenditure | | | | | | |
| | Brunel Manor | | -252 | | -10,760 | | |
| | Closing Balance | | 3,475 | | 2,875 | | |
| Note 13c | St James Friday Lunches | | 2020 £ | | 2019 £ | | |
| | Opening Balance | | 2,394 | | 1,572 | | |
| | Income | | 253 | | 1,857 | | |
| | Expenditure | | | | | | |
| | Lunches | | 0 | | -960 | | |
| | Safer Food training | | 0 | | -14 | | |
| | Donation to oven cleaning | | 0 | | -60 | | |
| | Closing Balance | | 2,647 | | 2,394 | | |
| | Corresponding figures in note 14 above record only transactions through PCC bank account. | | | | | | |
| Note 13d | St James' Toddlers | | 2020 £ | | 2019 £ | | |
| | Opening Balance | | 2,169 | | 2,060 | | |
| | Income | | | | | | |
| | Subscriptions | | - | | 1,176 | | |
| | Expenditure | | | | | | |
| | Resources & Refreshments | | | | -894 | | |
| | Books | | | | -173 | | |
| | Closing Balance | | 2,169 | | 2,169 | | |

| Note 14 | Restricted Funds - Group Managed | | Balance 01/01/20 | Income | Expenditure | Balance 31/12/20 |
|----------------|---|-------------|-----------------------------|---------------|--------------------|-----------------------------|
| | | Note | £ | £ | £ | £ |
| | St James Bellringers (Group Bank account) | 14a | 563 | 647 | -462 | 748 |
| | St James Players (PCC Bank account) | 14b | 345 | 0 | 0 | 345 |
| | St James Wives (PCC Bank Account) | 14c | 246 | 269 | -365 | 150 |
| | St James Flower Fund (PCC Bank Account) | 14d | 902 | 0 | 0 | 902 |
| | Ladies Catering Group (PCC Bank Account) | 14e | 47 | 0 | 0 | 47 |
| | Total Restricted Funds - Group Managed | | 2,103 | 916 | -827 | 2,192 |

| Note 14a | St James Bellringers | 2020 | 2019 |
|-----------------|-----------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 563 | 331 |
| | Income | | |
| | Donations | 180 | 427 |
| | Ringing Fees | - | 223 |
| | Transfer from GGE | 467 | 681 |
| | Expenditure | | |
| | Publications | 0 | -83 |
| | Ropes | 0 | -681 |
| | Repairs | -462 | -335 |
| | Closing Balance | 748 | 563 |

Bellringers hold another account which collects the fees they are paid for weddings. This other account does not form part of these accounts.

| Note 14b | St James Players | 2020 | 2019 |
|-----------------|-------------------------|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 345 | 178 |
| | Income | | |
| | Collections | 0 | 367 |
| | Expenditure | | |
| | Lighting and Materials | 0 | -200 |
| | Closing Balance | 345 | 345 |

| Note 14c | St James Wives | 2020 | 2019 |
|-----------------|--|-------------|-------------|
| | | £ | £ |
| | Opening Balance | 246 | 306 |
| | Income | | |
| | Subscriptions and Donations | | 86 |
| | Fund raising | 269 | 447 |
| | Expenditure | | |
| | Refreshments | | -18 |
| | Boxes for Romania | | -18 |
| | Speakers/tours | | -15 |
| | Donation to Wiltshire Air Ambulance | | -542 |
| | Dorothy House | -195 | |
| | Donation to Link to Hope | -170 | |
| | Closing Balance Cash & bank | 150 | 246 |

| | | | | | |
|-----------------|-----------------------------|--|-------------|-------------|--|
| Note 14d | St James Flower Fund | | 2020 | 2019 | |
| | | | £ | £ | |
| | Opening Balance | | 902 | 829 | |
| | Income | | | | |
| | Donations | | | 476 | |
| | Fund raising | | | 894 | |
| | Expenditure | | | | |
| | Flowers | | | -1,297 | |
| | Closing Balance | | 902 | 902 | |

| | | | | | |
|-----------------|------------------------------|--|-------------|-------------|--|
| Note 14e | Ladies Catering Group | | 2020 | 2019 | |
| | | | £ | £ | |
| | Opening Balance | | 47 | 60 | |
| | Income | | | | |
| | Expenditure | | | | |
| | Equipment | | | -13 | |
| | Closing Balance | | 47 | 47 | |

| | | | | | | | |
|----------------|---|--|-----------------|-----------------|-----------------|------------------|-----------------|
| Note 15 | Designated Endowment Funds | | | | | | |
| | | | Balance | Increase | Decrease | Transfers | Balance |
| | | | 01/01/20 | | | | 31/12/20 |
| | | | £ | £ | £ | £ | £ |
| | Graham Jack Memorial Fund : Capital | | 55,340 | 3,315 | | | 58,655 |
| | Mason Memorial Fund: Capital | | 63,663 | 2,494 | | | 66,157 |
| | Crossley Memorial Fund: Capital | | 77,538 | 3,792 | | | 81,330 |
| | Luckman Memorial Fund: Capital | | 18,620 | | -391 | | 18,229 |
| | Wickham Memorial Fund: Capital | | 149,299 | 7,987 | | | 157,286 |
| | Total Designated Endowment Funds | | 364,460 | 17,588 | -391 | 0 | 381,657 |

| | | | | | | |
|----------------|--|--|-----------------|-----------------|-----------------|-----------------|
| Note 16 | Permanent Endowment Funds | | | | | |
| | | | Balance | Increase | Decrease | Balance |
| | | | 01/01/20 | | | 31/12/20 |
| | | | £ | £ | £ | £ |
| | Saxty Fund Capital | | 67,533 | 4,644 | | 72,177 |
| | Total Permanent Endowment Funds | | 67,533 | 4,644 | 0 | 72,177 |

Independent Examiner's Report to the Trustees of St James' Parochial Church Council

I report on the accounts of the church for the year ended 31st December 2020 which are set out on pages 1 to 3.

Respective responsibilities of trustees and examiner.

As members of the PCC you are trustees and as such are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination enables a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matters have come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements
 - i. To keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii. To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



20/4/2021

Alan Patmore FCA
Patmore & Co
Isabella Mews, The Avenue, Combe Down, Bath BA2 5EH