

**PAROCHIAL CHURCH COUNCIL
OF THE
PARISH OF STANLEY AND
SOUTH MOOR
CHARITY No. 1131369**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF
STANLEY AND SOUTH MOOR

Independent Examiner's Report to the Parish of Stanley and South Moor

This report on the accounts of the PCC for the year ended 31st December 2023 is in respect of an examination carried out under Regulation 3 (3) of the Church Accounting Regulations 2011 and section 43 of the Charities Act 2011.

As the members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3 (3) of the Church Accounting Regulations 2011 and Section 43 (2) of the Charities Act 2011 do not apply.

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43 (7)(b) of the Act and to be found in the guidance from the C.B.F. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts. In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the act; and to prepare accounts which accord with the accounting records and to comply with the requirements of the Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Smith & Co Accountants

Unit G2 Tanfield Lea Business Centre

Stanley

Co. Durham DH9 9DB

Signed :



Date:

07/05/2024

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF
STANLEY and SOUTH MOOR.

CHARITY INFORMATION

TRUSTEES:

MRS. K.J. ROBSON (SECRETARY/ CHURCHWARDEN)

MR. R. BLAND(CHURCHWARDEN)

MRS K. HETHERINGTON (TREASURER)

MRS. C. KING

MR. R HINDHAUGH

MRS. J STOKER

MR D. PATTISON

MRS C. PERKINS

MRS. A. HINDHAUGH

MRS. B. RAMAGE

MRS M. ROBINSON

MRS M MOSCARDINI

CHARITY No. 1131369

OFFICE: ST. ANDREW'S CHURCH
CHURCH BANK
STANLEY
DURHAM DH9 0DU

ACCOUNTANT: SMITH & CO ACCOUNTANTS LTD
UNIT G2 TANFIELD LEA BUSINESS CENTRE
STANLEY
DURHAM DH9 9DB

BANKERS: LLOYDS BANK PLC
VICTORIA (309950) BRANCH
P.O. BOX 1000
BX1 1LT

SOLICITORS: SMITH RODDAM
56 BONDGATE
BISHOP AUCKLAND
DURHAM DL14 7PG

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF
STANLEY AND SOUTH MOOR

The Trustees present their annual report and financial statements for the year ended 31st December 2023.

The Charity No. is 1131369

Governing Document: The Charities Act 2011 and the P.C.C. (Powers) Measure 2006.

The Parish was created by the amalgamation of the former parishes of St. Andrew, Stanley and of St. George, South Moor.

Objects:

To promote in the parish the pastoral, evangelistic, social and ecumenical mission of the Church.

The council reports a deficit for the year of £9,413.

The Parish has not met the Quota commitment in full in 2023, £48,449.

N.B. £36337 was paid in 2023 with the balance paid in 2024 because of problems with the bank account.

The accounts show reserves of £133,709, of which £32,578 is unrestricted and being maintained as per note 6a, of the Financial Statement. Restricted funds are held as per note 6b of Financial Statement.

Due to the enthusiasm and hard work of the parishioners, the Church continues to play an important Part in the community such as arranging School Carol services, fetes, other fellowship activities as well as working in partnership with the local town council.

The mission reaches out to all people providing a Christian presence via regular worship services. It continues to serve the wider community with a significant amount of occasional offices.

Trustees Responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Church and of the profit or loss of the Church for that period. In preparing those financial statements, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent;

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Church and to enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the P.C.C.:

Kathryn J. Robson

Date:

9th May 2024

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Statement of Financial Activities for the Year Ended 31st December 2023

Balance Sheet at 31 December 2023

<u>Current Assets:</u>	<u>Note</u>	<u>2023</u>	<u>2022</u>
Central Board of Finance	4a	104767	101003
Cash at Bank and in hand	4a	28942	39148
Debtors	4b	0	3212
		<hr/>	<hr/>
		133709	143363
 <u>Creditors</u>	 5		
Amount due within 1 year		0	241
Net Current Assets		133709	143122
 Total Assets		 <u>133709</u>	 <u>143122</u>
 <u>Funds</u>	 6		
Unrestricted	6a	32578	45934
Restricted	6b	101131	97188
		 133709	 143122

The Financial Statements were approved by the Parochial Church Council on :-

DATE :

	<u>Chair</u>	<u>Churchwarden</u>	<u>Churchwarden</u>
Signed	Katrina J. Lister	R. B. B. B. B.	pp. K. H. H. H.
Date	9/5/24	09.04.2024	9/4/24

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Statement of Financial Activities for the Year Ended 31st December 2023

Note

2	<u>Incoming Resources</u>	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Total 2022
	Donations, Legacies and Fetes	26067		26067	29670
	Grants	0		0	0
	Investment Income	0	3943	3943	1185
	Miscellaneous	23289		23289	23148
	Total Incoming Resources	49356	3943	53299	54003
3	<u>Resources Expended</u>				
	Direct Expenditure	44566		44566	56144
	Grants and Missions	0		0	0
	Management & Administration	<u>18146</u>		18146	<u>17499</u>
	Total Resources Expended	<u>62712</u>	<u>0</u>	<u>62712</u>	<u>73643</u>
	Net Income for year	<u>-13356</u>	<u>3943</u>	<u>-9413</u>	<u>-19640</u>
	Transfers	0	0		0
	<u>Net Movement in Funds</u>	<u>-13356</u>	<u>3943</u>	<u>-9413</u>	<u>-19640</u>
	Total Funds B/F	45934	97188	143122	162762
	 Total C/F	 32578	 101131	 133709	 143122

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Statement of Financial Activities for the Year Ended 31st December 2023

	<u>2023</u>		<u>2022</u>	
<u>Income:</u>				
Collections: Gift Aided	12707		18265	
Other Collections	11794		9960	
Income Tax over paid	0		0	
Fetes	0		1142	
Legacies (Carole Christopher)	0		0	
Donations	1566		303	
Special Appeals	0	<u>26067</u>	0	<u>29670</u>
Grants :	0		0	
		<u>0</u>		<u>0</u>
Sundry Income: Fees	20975		21442	
Rent	2314		1707	
		<u>23289</u>		<u>23149</u>
Investment Income:				
Central Board of Finance	3790		1174	
Business Premium Interest	153		11	
		<u>3943</u>		<u>1185</u>
<u>Total Income</u>		<u>53299</u>		<u>54004</u>

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Statement of Financial Activities for the Year Ended 31st December 2023

<u>Expenditure</u>	<u>2023</u>		<u>2022</u>	
Direct : Ministry				
Parish Offering	36337		48449	
DBF/Clergy Fees	7959		7130	
Fund Raising	<u>270</u>	44566	<u>565</u>	56144
Grants, Missions:				
Overseas Missions	0		0	
Home Missions	0		0	
Secular	<u>0</u>	0	<u>0</u>	0
Administration:				
Organist	2755		3046	
Heat, Light, Water	5070		3678	
Cost of Services	1453		1401	
Repairs, Renewals	1658		143	
Insurance, Maintenance	5335		6123	
Equipment	0		0	
Bank Charges	0		0	
Junior Church	0		53	
Support Costs	0		0	
Sundries	1475		1755	
Grass Cutting	400		800	
Quinquennial Survey	0		500	
		<u>18146</u>		<u>17499</u>
<u>Total Expenditure</u>		<u>62712</u>		<u>73643</u>

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Notes to the financial Statements for the year ended 31 December 2023

1/ Accounting Policies :

Note

The financial statements have been prepared under the historical cost convention.
The accounts have been prepared in accordance with applicable accounting standards and Church Accounting Regulations 2006.

2

Income :

Charges and receipts are accounted for on an accrual basis.
Voluntary income is brought into the accounts when received.
Investment income is dealt with on an accrual basis.
Grants are dealt with on an accrual basis.

Resources Expended :

Expenses are accounted for on an accrual basis.

2/ & 3/ See appended sheets.

4/	<u>Current Accounts</u>	2023	2022
a/	Central Board of Finance	104767	101003
	Cash in Current Account	12213	24624
	Business Premium Account	11995	11842
	H.I.B.I Account	2707	2682
	Cash	2027	0
	Cash in Hand	133709	140151
b/	<u>Debtors :</u>		
	Income Tax Recoverable	0	3212
	Gas Refund	0	0
	Electric refund	0	0
	Payments in advance	0	0
	Interest Accrued	0	0
		<u>0</u>	<u>3212</u>

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF STANLEY AND SOUTH MOOR

Charity No. 1131369

Notes to the financial Statements for the year ended 31 December 2023

Note
3

	<u>2023</u>	<u>2022</u>
5/ Creditors		
Electric & Water & Gas	0	0
Fees and Telephone	0	241
	<u>0</u>	<u>0</u>
		241

6/a Unrestricted Funds :

These funds are maintained for the Church to meet the running needs of the Parish and further the mission of the Church.

b/ Restricted Funds :

	<u>Interest</u>	<u>Income</u>	<u>W/D</u>	<u>W/D</u>	<u>TFR</u>	<u>2023</u>	<u>2022</u>
Young Christians Fund						0	0
Curates Fund						0	0
St. Stephen's Trust	26					2707	2681
Fabric Fund						0	0
Rev. J. Williamson Fund						0	0
St. Andrew's Trust	3632				0	85219	81587
St. George's Trust	132					3002	2870
Peace Trust						10050	10050
	<u>3790</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>100978</u>	<u>97188</u>

7/ Capital commitments : There are no capital commitments.

8/ St. Andrew Church Assets :

These are as per an Inventory and confirmed by the Church Wardens.

9/ No person connected with the council has been, or is being paid, remuneration or other benefit from Church funds.