

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2024
END OF THE FINANCIAL YEAR	31 December 2024
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	Dan Tyler (Appointed 1st June 2024)
OTHER TRUSTEES	J Batchelor R Biersteker (Resigned 14th January 2025) F McLachlan J Perrett (Treasurer) D Ruddock (Secretary) D Thomas A Thompson D Kirby (Appointed 22nd May 2024)
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham, PO18 8NF

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities in 2024

In 2024, the church text of the year was from Psalm 46:10 "Be still, and know that I am God". This verse was significant for the church family during a year that started with a ministerial vacancy and inspired a period of teaching on trusting God through times of uncertainty.

This year the church has seen steady growth as God draws people to Himself and into a worshipping community. As in recent years, rarely has there been a week where we have not seen a new face on our Sunday morning. Our popular monthly Café church continues to draw all ages together with a mixture of creative worship and storytelling, together with a shared breakfast and time for fellowship.

The church supports several community partnerships. Every Tuesday evening the church is used as a venue for 'The Feast', an initiative run by another local church to provide friendship and meals to vulnerable people. The Baby Drop-In group provides a facility for parents to weight their babies and to provide community support.

Every Thursday the church opens its doors with a community café called Hope Café. Hope Café provides tea, coffee and cake on a voluntary donation basis, and provides space for participation. The café is registered as a 'Places of Welcome', a Church Urban Fund initiative. This year a newly formed Art Club has started to meet at Hope Café each week and once a month on Saturday, providing a space for creativity and relationship building.

As a community of followers of Jesus, we are dedicated to outreach and a holistic mission in reaching the lost for Jesus. We have run two Alpha courses over the year for people to explore the excitement, challenge and joy of following Christ.

Our Children and Families Worker continues to be instrumental in developing our work with families in the local area. Over the year we have held Family Fun on Mondays in the summer holidays and a kids Light Party in October.

There are dedicated small groups for members of our community. A men's group offers activities such as men's breakfast, target shooting, walks and curry nights. Our women's group held a Quiet Day on "Nourish the Soul" in Easter, an Advent discussion group and socials such as a chinese meal. Our mid-week fellowship groups provide a space for discipleship with bible-study, prayer and pastoral care along with time for fellowship and socials.

Ignite is a group for Reception to Year 6 that meets on a Tuesday after school during term time. Fortify is a youth group for students in school years 7 – 13 that meets every Friday for clubnights and outings, on Sunday evening for a bible study, and in the summer attended the Newday youth festival in Norfolk showground.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities in 2024 (continued)

Options is a group for our older friends (over 55s) and church members. They have a varied programme, with speakers, quizzes, musical afternoons, chair aerobics set to music, and more. They always have tea and homemade cakes and a spiritual thought for the week.

We continue to support elderly members of the community, to share God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved.

The church was present at Haywards Heath Town Day, engaging in many conversations with people keen to explore faith and connect with a local community. There have been two newcomer lunches to welcome those who have recently joined our community. Over the summer we held a summer program with beach trips, walk and BBQ. In the Autumn we hosted invitation events by UCB about their work with Prayerline, Tough Talk charity presented an inspirational gospel message, and November the women's group hosted a wreath making workshop.

Over the year we have supported BMS link workers in Chad. We continue to support Cathy Hine, a mission worker in North Africa linked to Interserve who joined us for a Harvest mission supper in the Autumn. The church supports Amigos in a four-year partnership to support their work in Uganda that provides practical and holistic life skills for communities to thrive. In the run up to Christmas we supported the work of Link for Hope with their shoebox appeal for Eastern Europe.

The church family continues to respond to emergency appeals for humanitarian relief. Our Harvest appeal this year raised £729 for BMS work in Bangladesh, along with donations towards Haywards Heath Food Bank.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Ministry

In 2024, the church was pleased to call Dan Tyler and his family to minister at HHBC. Dan has over 14 years' experience as a pastor and we are confident in God's leading our church family to call him in to a new season for the church.

In the summer of 2024, it was with deep gratitude that we thanked Rev. Susan Stevenson for her faithfully service to HHBC as moderator during our pastoral vacancy. As a retired minister, former Regional Minister and current moderator to the national Ministerial Recognition Committee, she brought a wealth of experience to the church family and to ministerial Search team.

Sharing the good news of the gospel has been our focus with many gifted members of the church continuing and developing their own ministries. Most of the congregation meet in person, though we continue to have a small number joining via Zoom on a Sunday morning who are unable to attend in person. We have regular opportunities to meet for prayer in-person and on Zoom, and this year we re-established a monthly church family prayer meeting. We were delighted to have four baptisms in 2024.

We continue to be supported by the work of a part time Children and Families Worker who leads and continues to develop our work with local families. Our part time Church Administrator supports the leadership and volunteers throughout the year and has been a welcoming presence for visitors from the local community.

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. During the period of ministerial vacancy there was no paid stipend.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that these needs continued focus, planning and outreach to mitigate the potential impact.

Total income for the year was £266,890 (2023: £522,806). The church was also fortunate to receive donations this year of £243,759 (2023: £183,709). Total expenditure for the year was £203,681 (2023: £141,004). Total funds at the balance sheet date were £2,370,319 (2023: £2,307,110).

The Building Funds brought forward Restricted value has been reclassified from Restricted to Unrestricted Building Fund and the building has been purchased and paid off in full within this financial year, this movement is now shown in the balance sheet note 4 & 9 and accurately reflects the buildings belong to the charity. The Church building will continue to be used for fulfilling its charitable purpose.

Within unrestricted funds were £2,307,828 tied up in tangible fixed assets leaving £62,490 of free reserves. The trustees consider the charity to be a viable going concern.

Total income dropped compared to 2023 due to the sale of 14 Pinewood Way in 2023. Excluding this, the Church saw donations for the year increased by £60,050 mainly contributable to a gift day held in March 2024 to pay off the manse mortgage.

Expenditure rose in 2024 with the church returning to 3 paid staff with the appointment of our lead minister mid-way through the year.

In January 2024, the purchase of a manse 60 Bruce Close was completed. The new manse is in an ideal location, has good size and layout, and has ample parking. The purchase was financed using proceeds from the sale of the previous manse, together with excess cash reserves that had accrued during the ministerial vacancy, and a £75k loan from the Baptist Union Corporation. This loan was fully paid off in 2024. The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. This will continue to be reviewed considering the prevailing financial circumstances.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 13th May 2025 and signed on their behalf by:

David Ruddock, Church Secretary



HAYWARDS HEATH BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYWARDS HEATH BAPTIST CHURCH**

I report to the trustees on my examination of the charity for the year ended 31 December 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Dell Lane
Bosham
West Sussex
PO18 8NF



Date: 19.5.25

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
INCOME					
Donations, legacies and Grants	2a	240,857	2,902	243,759	183,709
Income from charitable activities	2b	5,726	-	5,726	2,250
Income from investments	2c	2,727	-	2,727	13,358
Other income	2d	14,678	-	14,678	323,489
TOTAL INCOME		263,988	2,902	266,890	522,806
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	18,804	1,750	20,554	19,402
Direct costs of activities in furtherance of the charity's objects	3b	98,469	-	98,469	47,549
Support costs	3c	33,004	-	33,004	29,167
Expenses for managing and administering the charity	3d	51,654	-	51,654	44,886
TOTAL EXPENDITURE		201,931	1,750	203,681	141,004
NET INCOME / EXPENDITURE		62,057	1,152	63,209	381,802
Net transfer between funds	9	1,539,305	(1,539,305)	-	-
Net movement in funds		1,601,362	(1,538,153)	63,209	381,802
Total funds brought forward		767,040	1,540,070	2,307,110	1,925,309
TOTAL FUNDS CARRIED FORWARD		2,368,402	1,917	2,370,319	2,307,110

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	31 December 2024		31 December 2023	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,307,829		1,669,649
Current assets					
Debtors	6	7,562		664,387	
Cash at bank and in hand	5	75,363		50,680	
		<u>82,925</u>		<u>715,067</u>	
Creditors: amounts falling due within one year	7	(20,436)		(7,606)	
NET CURRENT ASSETS			62,490		707,461
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,370,319</u>		<u>2,377,110</u>
Creditors: amounts falling due in more than one year	8		-		(70,000)
NET ASSETS			<u>2,370,319</u>		<u>2,307,110</u>
CAPITAL AND RESERVES					
			31 December 2024		31 December 2023
Income funds:					
Unrestricted funds			2,368,402		767,040
Restricted funds	9		1,917		1,540,070
			<u>2,370,319</u>		<u>2,307,110</u>

Approved by the trustees on 13th May 2025 and signed on their behalf by:



David Ruddock
Church Secretary

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

1. ACCOUNTING POLICIES (continued)

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers	25%
Equipment	10%

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

n) Employee Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
a) Donations and legacies				
Donations & Offerings	200,284	2,902	203,186	150,329
Income tax recovered	40,573	-	40,573	33,380
Grants			-	-
	<u>240,857</u>	<u>2,902</u>	<u>243,759</u>	<u>183,709</u>
<i>2023 fund split</i>	<i>144,616</i>	<i>39,093</i>	<i>183,709</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	768	-	768	736
Youth Groups	705	-	705	161
Hope Café	1,530	-	1,530	-
Options	<u>2,724</u>	<u>-</u>	<u>2,724</u>	<u>1,353</u>
	<u>5,726</u>	<u>-</u>	<u>5,726</u>	<u>2,250</u>
<i>2023 fund split</i>	<i>2,250</i>	<i>-</i>	<i>2,250</i>	
c) Income from investments				
Interest	<u>2,727</u>	<u>-</u>	<u>2,727</u>	<u>13,358</u>
	<u>2,727</u>	<u>-</u>	<u>2,727</u>	<u>13,358</u>
<i>2023 fund split</i>	<i>13,358</i>	<i>-</i>	<i>13,358</i>	
d) Other income				
Rental	14,678	-	14,678	8,940
Profit on Sale of Manse	<u>-</u>	<u>-</u>	<u>-</u>	<u>314,549</u>
	<u>14,678</u>	<u>-</u>	<u>14,678</u>	<u>323,489</u>
<i>2023 fund split</i>	<i>323,489</i>	<i>-</i>	<i>323,489</i>	

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
Amigos International	1,560		1,560	978
BMS World Mission	7,257		7,257	6,528
BU Home Mission	6,000		6,000	6,000
Interserve (Cathy Hine)	2,002		2,002	-
Link Missionary			-	2,000
Samaritans Purse	-		-	2,611
Other	1,985		1,985	415
Gifts from fellowship fund		1,750	1,750	870
	<u>18,804</u>	<u>1,750</u>	<u>20,554</u>	<u>19,402</u>
<i>2023 fund split</i>	<i>19,402</i>		<i>19,402</i>	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	59,811	-	59,811	29,360
Pension contributions payable	6,092	-	6,092	2,948
Pension deficit adjustment	10	-	10	-
Travel	9,388	-	9,388	3,843
Telephone	363	-	363	734
Manse expenses	3,417	-	3,417	933
Manse maintenance	-	-	-	109
Other ministry	3,116	-	3,116	7,280
Property/ Refurbishment costs	10,214	-	10,214	-
Organisations:				
Chatterbox	786	-	786	790
Youth Groups	1,567	-	1,567	156
Hope Café	1,384	-	1,384	-
Options	2,320	-	2,320	1,396
	<u>98,469</u>	<u>-</u>	<u>98,469</u>	<u>47,549</u>
<i>2023 fund split</i>	<i>47,549</i>	<i>-</i>	<i>47,549</i>	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2024	Total 2023
c) Support costs				
	£	£	£	£
Premises:				
Gas / Electricity	8,448	-	8,448	7,295
Water	1,294	-	1,294	1,380
Insurance	4,297	-	4,297	4,177
Telephone/internet	1,353	-	1,353	388
Cleaning, maintenance and repairs	17,613	-	17,613	15,927
	33,004	-	33,004	29,167
<i>2023 fund split</i>	<i>29,167</i>	<i>-</i>	<i>29,167</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	398	-	398	180
Delegates and subscriptions	6,193	-	6,193	3,343
Catering	2,964	-	2,964	2,063
Church material	649	-	649	1,036
Publicity	314	-	314	977
Copyright licence	1,731	-	1,731	1,496
Sundry equipment	3,424	-	3,424	2,642
Depreciation	29,662	-	29,662	28,350
Professional fees	831	-	831	3,576
Independent examination fee	1,200	-	1,200	-
Miscellaneous	1,924	-	1,924	1,000
Finance costs:				
Mortgage interest	2,244	-	2,244	223
Bank Charges	120	-	120	-
	51,654	-	51,654	44,886
<i>2023 fund split</i>	<i>16,536</i>	<i>28,350</i>	<i>44,886</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

4 TANGIBLE FIXED ASSETS

		Buildings £	Equipment £	Total £
Cost	01-Jan-24	1,811,388	141,476	1,952,864
Additions		654,841	13,000	667,841
Disposals		-	-	-
Cost at	31-Dec-24	<u>2,466,229</u>	<u>154,477</u>	<u>2,620,706</u>
Depreciation	01-Jan-24	141,750	141,465	283,215
Charge		28,350	1,312	29,662
Depreciation at	31-Dec-24	<u>170,100</u>	<u>142,777</u>	<u>312,877</u>
Net book value	31-Dec-24	2,296,129	11,700	2,307,829
Net book value	31-Dec-23	1,669,638	11	1,669,649

The church is the beneficial owner of two freehold properties in Haywards Heath, the church in Sussex Road, and 9 Sussex Road. The manse at 14 Pinewood Way was sold in 2023 and a replacement manse was acquired in January 2024. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

	31 December 2024 £	31 December 2023 £
5 CASH AT BANK AND IN HAND		
Bank accounts	47,079	22,794
BU Corporation Deposit accounts	26,002	25,422
Cash float	150	-
Organisations	<u>2,132</u>	<u>2,464</u>
	<u>75,363</u>	<u>50,680</u>
6 DEBTORS AND PREPAYMENTS		
	31 December 2024 £	31 December 2023 £
Tax recoverable	2,797	6,347
Prepayments and accrued income	4,766	3,199
Anthony Collins Solicitors	<u>-</u>	<u>654,841</u>
	<u>7,562</u>	<u>664,387</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

	31 December 2024	31 December 2023
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Accruals	4,436	1,239
Other creditors	16,000	1,144
Baptist Union Corporation	-	5,223
	<u>20,436</u>	<u>7,606</u>

	31 December 2024	31 December 2023
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	-	70,000
	<u>-</u>	<u>70,000</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
Baptist Union Corporation	75,223	-	2,244	77,467	-

The Baptist Union Corporation mortgage was fully paid off on 15th August 2024.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

9 RESTRICTED FUNDS

	Fellowship £	Total restricted £
Balance at 1 January 2024	765	765
Income:		
Donations & Grants	2,902	2,902
Tax recovered	-	-
Interest	-	-
Total income	2,902	2,903
Transfer from general fund	-	-
Sub total	3,667	3,667
Expenditure	1,750	1,750
Balance at 31 December 2024	1,917	1,917

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Chatterbox	914	768	786	895
Youth Groups	1,248	705	1,567	386
Hope Café	-	1,530	1,384	146
Options	300	2,724	2,320	704
	<u>2,463</u>	<u>5,726</u>	<u>6,057</u>	<u>2,132</u>

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	31 December 2024 Total	31-Dec-23 Total
	£	£	£	£
Fixed assets and investments	2,307,829	-	2,307,829	1,669,649
Monetary assets	60,574	1,917	62,491	707,461
Liabilities (due in more than one year)	-	-	-	(70,000)
	<u>2,368,402</u>	<u>1,917</u>	<u>2,370,319</u>	<u>2,307,110</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

J Batchelor	£	138
R Biersteker	£	-
F Mclachlan	£	-
D Ruddock	£	2,507
D Thomas	£	1,017

Ministers	2024	2023
The following payments were made to ministers:	£	£
Stipend	4,440	-
Expenses and travel	11,432	3,843
	<u>15,872</u>	<u>3,843</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers)

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS	2024	2023
	£	£
Gross salaries	59,811	29,360
Employer's national insurance costs	4,907	2,756
Employment allowance	-	(2,756)
Employer's pension contributions payable	6,102	2,948
	<u>70,820</u>	<u>32,308</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	3	2

There were no employees who received employee benefits of more than £60,000 in either year.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

15 PENSIONS

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments of £1 per month to cover the costs of past service of its staff withing the scheme. The church understands that it would have cost £48,500 to settle its statutory obligations to the scheme at the year end. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

