

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2023
END OF THE FINANCIAL YEAR	31 December 2023
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	Currently vacant
OTHER TRUSTEES	J Batchelor R Biersteker L Goodchild (Resigned 28th September 2023) P Jenkins (Resigned 28th September 2023) B Ludlow (Resigned 28th September 2023) F Mclachlan J Perrett (Treasurer) (Appointed 28th September 2023) D Ruddock (Secretary) D Thomas (Appointed 28th September 2023) A Thompson
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham, PO18 8NF

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities in 2023

In 2023, the church text of the year was from Psalm 145:3 “Great is the Lord! He is worthy of praise! No one can measure His greatness”. This verse underpinned a series of teaching on how incomparable God is; the church family can testify to His greatness and goodness to us over the year.

This year the church has seen continued growth as God draws people to Himself and into a worshipping community. Rarely has there been a week where we have not seen a new face on our Sunday morning. After a review of how to make our services more accessible, the church services introduced live transcript technology to allow those who are hard of hearing to fully engage with the spoken word and time of prayer. Our popular monthly Café church continues to draw all ages together with a mixture of creative worship and storytelling, together with a shared breakfast and time for fellowship.

The church continued to support several community partnerships. At the end of 2022 and into 2023 the church opened a Warm Space to help our local community with the cost of living and loneliness. Every Tuesday evening the church is used as a venue for ‘The Feast’, an initiative run by another local church to provide friendship and meals to vulnerable people. In February, a Baby Drop in was launched to provide a facility for parents to weigh their babies and to provide community support.

Every Thursday the church opens its doors with a community café called Hope Café. This year the café registered to be part of ‘Places of Welcome’, a Church Urban Fund initiative that has established a network of community groups that offer a cafe space to welcome all people. Hope Café provides tea, coffee and cake on a voluntary donation basis, and provides space for participation with space for knitting and puzzle making.

As a community of followers of Jesus, we are dedicated to outreach and a holistic mission in reaching the lost for Jesus. We ran Alpha at the beginning of year to give space for people to explore the excitement, challenge and joy of following Christ. In the Autumn the church family took part in a Talking Jesus survey to help benchmark our evangelism and to develop confident as we share our faith.

Our Children and Families Worker continues to be instrumental in developing our work with families in the local area. Over the year we have held Family Fun on Mondays in the Easter and summer holidays, together with a Family Christmas Craft Making morning for families with children aged 0-11 years. This year we also ran a parenting course on Wednesday evenings.

There are dedicated small groups for members of our community. A men’s group offers activities such as men’s breakfast, target shooting, walks and curry nights. Our women’s group held a Saturday Lent group in the lead up to Easter and enjoyed a Chinese meal social. Our mid-week fellowship groups provide a space for discipleship with bible-study, prayer and pastoral care along with time for fellowship and socials.

Ignite is a group for Reception to Year 6 that meets on a Tuesday after school during term time. Fortify is a youth group for students in school years 7 – 13 that meets every Friday for clubnights, outings and in the summer attended the Newday youth festival in Norfolk showround.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities in 2023 (continued)

Options is a group for our older friends (over 55s) and church members. They have a varied programme, with speakers, quizzes, musical afternoons, chair aerobics set to music, and more. They always have tea and homemade cakes and a spiritual thought for the week.

We continue to support elderly members of the community, to share God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved. Macmillan's held a fundraising and awareness session with coffee and cake in the church premises.

We have also held many one-off community events this year including a Coronation Tea in May to celebrate the coronation of King Charles III. There have been two newcomer lunches to welcome those who have recently joined our community. In September we held a church family barbecue, and in November a wreath making workshop.

Over the year we have supported BMS link workers in Chad. The year we also supported Cathy Hine, a mission worker in North Africa linked to Interserve. At a mission supper in the Autumn, we enjoyed hearing about the work of Amigos and the outcome of the borehole funding from our Harvest giving in 2022. This year the church committed to a four year partnership with Amigos to support their work in Uganda that provides practical and holistic life skills for communities to thrive. In the run up to Christmas we supported the work of Link for Hope with their shoebox appeal for Eastern Europe. Also at Christmas, we hosted a gift service in partnership with Bentswood Hub to support those who are struggling in the local community

The church family continues to respond to emergency appeals for humanitarian relief. We supported a partner church in Zaporizhzhia, Ukraine in their support for their local community impacted by conflict. In February, the church supported the work of Samaritans Purse with £2,611 towards in their appeal to response to the Earthquake in Turkey.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Ministry

In 2023, we were blessed by the support of Rev. Susan Stevenson as our moderator while HHBC had a ministerial vacancy. As a retired minister, former Regional Minister and current moderator to the national Ministerial Recognition Committee, she brings a wealth of experience to the church family. The ministerial Search team established in 2022 continued to actively seeking God's leading in identifying a minister to lead us forward under God's direction, to serve each other and our community.

Sharing the good news of the gospel has been our focus with many gifted members of the church continuing and developing their own ministries. Most of the congregation meet in person, though we continue to have a small number joining via Zoom on a Sunday morning who are unable to attend in person. We have regular opportunities to meet for prayer in-person and on Zoom, and this year we re-established a monthly church family prayer meeting. We were delighted to have three baptisms in 2023.

We continue to be supported by the work of a part time Children and Families Worker who leads and develop our work in this area. Our part time Church Administrator continues to support the leadership and volunteers throughout the year and has been a welcoming presence for visitors from the local community.

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. The Minister is remunerated by an agreed Stipend.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that this needs continued focus, planning and outreach in order to mitigate the potential impact.

Total income for the year was £522,806 (2022: £244,569). The church was also fortunate to receive donations this year of £183,709 (2022: £219,538). Total income increased due to the sale of 14 Pinewood Way during 2023.

Total expenditure for the year was £141,004 (2022: £134,796).

Total funds at the balance sheet date were £2,307,110 (2022: £1,925,309). Of these £1,540,070 (2022: £1,534,201) were held as restricted funds and unrestricted funds were £767,040 (2022: £391,108).

The trustees are seeking a replacement minister, and expect expenditure in 2024 to increasing back to former levels seen in 2022. The trustees consider the charity to be a viable going concern.

In May 2023, the sale of the previous manse at 14 Pinewood Way completed and in August the offer on 60 Bruce Close was accepted - with the sale nearly complete at the end of year. The new manse is in an ideal location, has good size and layout, and has ample parking. The purchase was financed using proceeds from the sale of the previous manse, together with excess cash reserves that had accrued during the ministerial vacancy, and a £75,000 loan from the Baptist Union Corporation.

The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. This will continue to be reviewed in light of the prevailing financial circumstances.

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 13th August 2024 and signed on their behalf by:



David Ruddock
Church Secretary

HAYWARDS HEATH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYWARDS HEATH BAPTIST CHURCH

I report to the trustees on my examination of the charity for the year ended 31 December 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Dell Lane
Bosham
West Sussex
PO18 8NF



Date: 28.8.24

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
INCOME					
Donations, legacies and Grants	2a	144,616	39,093	183,709	219,538
Income from charitable activities	2b	2,250	-	2,250	1,286
Income from investments	2c	13,358	-	13,358	595
Other income	2d	323,489	-	323,489	23,150
TOTAL INCOME		483,713	39,093	522,806	244,569
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	-	19,402	19,402	25,914
Direct costs of activities in furtherance of the charity's objects	3b	47,549	-	47,549	46,995
Support costs	3c	29,167	-	29,167	19,474
Expenses for managing and administering the charity	3d	16,536	28,350	44,886	42,413
TOTAL EXPENDITURE		93,252	47,752	141,004	134,796
NET INCOME / EXPENDITURE		390,461	(8,659)	381,802	109,773
Net transfer between funds	9	(14,528)	14,528	-	-
Net movement in funds		375,933	5,869	381,802	109,773
Total funds brought forward		391,108	1,534,201	1,925,309	1,815,536
TOTAL FUNDS CARRIED FORWARD		767,040	1,540,070	2,307,111	1,925,309

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,669,649		1,775,939
Current assets					
Debtors	6	664,387		6,080	
Cash at bank and in hand	5	50,680		146,403	
		<u>715,067</u>		<u>152,483</u>	
Creditors: amounts falling due within one year	7	(7,606)		(3,113)	
NET CURRENT ASSETS			707,461		149,370
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,377,110</u>		<u>1,925,309</u>
Creditors: amounts falling due in more than one year	8		(70,000)		-
NET ASSETS			<u>2,307,110</u>		<u>1,925,309</u>
CAPITAL AND RESERVES					
Income funds:					
General funds			767,040		391,108
Restricted funds	9		1,540,070		1,534,201
			<u>2,307,110</u>		<u>1,925,309</u>

Approved by the trustees on 13th August 2024 and signed on their behalf by:



David Ruddock
Church Secretary

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in Sterling (£) and rounded to the nearest £1. A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1. ACCOUNTING POLICIES (continued)

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers and equipment	25%
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k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

n) Employee Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
a) Donations and legacies				
Weekly offerings	13,842	-	13,842	12,710
Donations	105,135	31,352	136,487	164,144
Income tax recovered	25,639	7,741	33,380	40,243
Legacies	-	-	-	1,000
Grants	-	-	-	1,440
	<u>144,616</u>	<u>39,093</u>	<u>183,709</u>	<u>219,538</u>
<i>2022 fund split</i>	<i>149,899</i>	<i>69,639</i>	<i>219,538</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	736	-	736	637
Youth Groups	161	-	161	-
Women's fellowship	-	-	-	-
Options	1,353	-	1,353	649
	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>1,286</u>
<i>2022 fund split</i>	<i>1,286</i>	<i>-</i>	<i>1,286</i>	
c) Income from investments				
Interest	13,358	-	13,358	595
	<u>13,358</u>	<u>-</u>	<u>13,358</u>	<u>595</u>
<i>2022 fund split</i>	<i>595</i>		<i>595</i>	
d) Other income				
Rental	8,940	-	8,940	23,150
Profit on Sale of Manse	314,549	-	314,549	-
	<u>323,489</u>	<u>-</u>	<u>323,489</u>	<u>23,150</u>
<i>2022 fund split</i>	<i>23,150</i>	<i>-</i>	<i>23,150</i>	

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2023	Total 2022 (restated)
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
Amigos International	-	978	978	3,052
BMS World Mission	-	6,528	6,528	6,528
BMS World Mission Ukraine Appeal	-	-	-	2,388
BU Home Mission	-	6,000	6,000	6,000
International Needs	-	-	-	1,368
Link to Hope	-	-	-	1,369
Link Missionary	-	2,000	2,000	-
Prison Fellowship	-	-	-	2,158
Samaritans Purse	-	2,611	2,611	-
South East Baptist Association	-	-	-	2,000
Other	-	415	415	200
Gifts from fellowship fund	-	870	870	851
	-	19,402	19,402	25,914
<i>2022 fund split</i>	-	25,914	25,914	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	29,360	-	29,360	40,254
National insurance	-	-	-	-
Pension contributions payable	2,948	-	2,948	1,921
Pension deficit adjustment	-	-	-	(21,056)
Expenses	-	-	-	33
Travel	3,843	-	3,843	555
Telephone	734	-	734	1,057
Manse rent	-	-	-	10,125
Manse expenses	933	-	933	2,916
Manse maintenance	109	-	109	6,431
Other ministry	7,280	-	7,280	2,700
Property/ Refurbishment costs	-	-	-	-
Organisations:				
Chatterbox	790	-	790	533
Junior church	-	-	-	-
Youth Groups	156	-	156	808
Women's fellowship	-	-	-	-
Options	1,396	-	1,396	718
	47,549	-	47,549	46,995
<i>2022 fund split</i>	46,995	-	46,995	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2023	Total 2022
c) Support costs	£	£	£	£
Premises:				
Gas	3,524	-	3,524	1,091
Electricity	3,771	-	3,771	3,421
Water	1,380	-	1,380	487
Insurance	4,177	-	4,177	3,993
Telephone/internet	388	-	388	1,332
Cleaning, maintenance and repairs	15,927	-	15,927	9,150
	<hr/> 29,167	<hr/> -	<hr/> 29,167	<hr/> 19,474
<i>2022 fund split</i>	<i>19,474</i>	<i>-</i>	<i>19,474</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	180	-	180	(119)
Delegates and subscriptions	3,343	-	3,343	2,953
Catering	2,063	-	2,063	1,663
Church material	1,036	-	1,036	797
Publicity	977	-	977	770
Copyright licence	1,496	-	1,496	1,367
Sundry equipment	2,642	-	2,642	416
Depreciation	-	28,350	28,350	29,900
Professional fees	3,576	-	3,576	3,041
Independent examination fee	-	-	-	-
Miscellaneous	1,000	-	1,000	1,183
Finance costs:				
Mortgage interest	223	-	223	-
Pension liability interest cost	-	-	-	442
	<hr/> 16,536	<hr/> 28,350	<hr/> 44,886	<hr/> 42,413
<i>2022 fund split</i>	<i>12,513</i>	<i>29,900</i>	<i>42,413</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 TANGIBLE FIXED ASSETS

		Premises Unrestricted funds £	Premises Restricted funds £	Equipment Unrestricted funds £	Equipment Restricted funds	Total £
Cost	01-Jan-23	199,000	1,690,328	43,095	98,381	2,030,804
Additions		1,060	-			1,060
Disposals		79,000	-	-		79,000
Cost at	31-Dec-23	121,060	1,690,328	43,095	98,381	1,952,864
Depreciation	01-Jan-23	-	113,400	43,084	98,381	254,865
Charge		-	28,350	-	-	28,350
Depreciation at	31-Dec-23	-	141,750	43,084	98,381	283,215
Net book value	31-Dec-23	121,060	1,548,578	11	-	1,669,649
Net book value	31-Dec-22	199,000	1,576,928	11	-	1,775,939

The church is the beneficial owner of two freehold properties in Haywards Heath, the church in Sussex Road, and 9 Sussex Road. The manse at 14 Pinewood Way was sold in 2023 and a replacement manse was acquired in January 2024. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

5 CASH AT BANK AND IN HAND

	31 December 2023 £	31 December 2022 £
Bank accounts	22,794	43,602
BU Corporation Deposit accounts	25,422	100,246
Building society accounts	-	-
Organisations	2,464	2,555
	<u>50,680</u>	<u>146,403</u>

6 DEBTORS AND PREPAYMENTS

	31 December 2023 £	31 December 2022 £
Tax recoverable	6,347	2,728
Prepayments and accrued income	3,199	3,352
Anthony Collins Solicitors	654,841	-
	<u>664,387</u>	<u>6,080</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

	31 December 2023	31 December 2022
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Accruals	1,239	453
Accrued pension deficit recovery payments	-	-
Other creditors	1,144	2,660
Baptist Union Corporation	5,223	-
South East Baptist Association	-	-
	<u>7,606</u>	<u>3,113</u>

	31 December 2023	31 December 2022
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	70,000	-
South East Baptist Association	-	-
Members Loans	-	-
Accrued pension deficit recovery payments	-	-
	<u>70,000</u>	<u>-</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
Baptist Union Corporation	-	75,000	223		75,223

The Baptist Union Corporation mortgage is for a term of 15 years and attracts a variable interest rate, which was 7.75% as at 31st December 2023.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

9 RESTRICTED FUNDS

	Mission £	Fellowship £	Building £	Total restricted £
Balance at 1 January 2023	4,058	1,635	1,528,508	1,534,201
Income:				
Donations & Grants	3,064	-	28,287	31,352
Tax recovered	427	-	7,313	7,740
Interest	-	-	-	-
Total income	3,491	-	35,601	39,092
Transfer from general fund	14,528	-	-	14,528
Sub total	22,078	1,635	1,564,109	1,587,822
Expenditure	18,532	870	28,350	47,752
Balance at 31 December 2023	3,546	765	1,535,759	1,540,070

Mission fund

The mission fund is used to receive gifts made specifically for mission causes or for named beneficiaries involved in mission work, which can be individuals or organisations, and to distribute such monies to beneficiaries (or as directed by them, unless such direction is contrary to the stated wishes of the donor). The fund is also the vehicle through which the church's budgeted giving to mission is effected, a transfer from general fund of £14,528 was made, in respect of 2023

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

Building fund

The purpose of this fund is to allow Haywards Heath Baptist Church (HHBC) to obtain a building or buildings for use by HHBC or HHBC organisations for Christian worship and church activities and/or for community service. Such buildings can be obtained on a freehold or leasehold basis and can be for a shared purpose approved by HHBC. If a congregation planted by HHBC wishes to become a member of the Baptist Union as an independent church, HHBC can decide suitable terms by which to transfer to that congregation the building that it is using. For clarity, the term 'building' includes the provision of equipment such as seats, catering facilities etc. which enables it to fulfil its function. The fund is not available to meet running costs of buildings.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2023	Income	Expenditure	At 31 December 2023
	£	£	£	£
Chatterbox	968	736	790	914
Youth Groups	1,243	161	156	1,248
Options	343	1,353	1,396	300
	<u>2,555</u>	<u>2,250</u>	<u>2,342</u>	<u>2,463</u>

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	31 December 2023 Total	31 December 2022 Total
	£	£	£	£
Fixed assets and investments	121,071	1,548,578	1,669,649	1,775,939
Monetary assets	715,969	(8,508)	707,461	149,370
Liabilities (due in more than one year)	(70,000)	-	(70,000)	-
	<u>767,040</u>	<u>1,540,070</u>	<u>2,307,110</u>	<u>1,925,309</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

J Batchelor	£	420
R Biersteker	£	15
L Goodchild	£	516
F Mclachlan	£	160
D Ruddock	£	2,144
D Thomas	£	50

Ministers	2023	2022
The following payments were made to ministers:	£	£
Stipend	-	20,205
Expenses and travel	3,843	588
	<u>3,843</u>	<u>20,793</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers) During the interregnum, no stipend has accrued, Minister expenses and travel costs relate to the expenses incurred in recruiting a new minister.

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS	2023	2022
	£	£
Gross salaries	29,360	40,254
Employer's national insurance costs	2,756	2,756
Employment allowance	(2,756)	(2,756)
Employer's pension contributions payable	2,948	1,921
Pension deficit adjustment (see note 15)	-	(21,056)
	<u>32,308</u>	<u>21,119</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	2	3

There were no employees who received employee benefits of more than £60,000 in either year.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

15 PENSIONS

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments of £1 per month to cover the costs of past service of its staff withing the scheme. The church understands that it would have cost £48,500 to settle its statutory obligations to the scheme at the year end. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

16 CAPITAL COMMITMENTS

There were outstanding capital commitments of £658,071 as at 31st December 2023, of which £654,841 related to the purchase of a ministers manse at 60 Bruce Close, Haywards Heath.