

HAYWARDS HEATH BAPTIST CHURCH

England & Wales · Charity number 1131365

Details

Other names HHBC

Status Registered

Legal form Other

Registered 2009-08-26

Register [View on the Charity Commission register](#)

Contact

Address Haywards Heath Baptist Church
Sussex Road
Haywards Heath
RH16 4DZ

Phone 01444 451480

Email admin@hnbchurch.org.uk

Website www.hnbchurch.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: BAPTIST CHURCH

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£266,890	£203,681	-	-
2023-12-31	£522,806	£141,004	£2,307,110	2
2022-12-31	£244,569	£134,796	-	-
2021-12-31	£194,773	£173,293	-	-
2020-12-31	£225,828	£181,719	-	-

Trustees

Name	Role	Appointed
David Bruce Kirby		2024-05-22
David John Ruddock		2020-09-10
Deborah Thomas		2023-09-28
James Peter Allan Perrett		2023-09-28
John Batchelor		2022-11-16
Sarah Akuoni		2025-05-01

HAYWARDS HEATH BAPTIST CHURCH

England & Wales - Charity number 1131365

Accounts

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2024

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2024
END OF THE FINANCIAL YEAR	31 December 2024
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	Dan Tyler (Appointed 1st June 2024)
OTHER TRUSTEES	J Batchelor R Biersteker (Resigned 14th January 2025) F McLachlan J Perrett (Treasurer) D Ruddock (Secretary) D Thomas A Thompson D Kirby (Appointed 22nd May 2024)
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham, PO18 8NF

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities in 2024

In 2024, the church text of the year was from Psalm 46:10 "Be still, and know that I am God". This verse was significant for the church family during a year that started with a ministerial vacancy and inspired a period of teaching on trusting God through times of uncertainty.

This year the church has seen steady growth as God draws people to Himself and into a worshipping community. As in recent years, rarely has there been a week where we have not seen a new face on our Sunday morning. Our popular monthly Café church continues to draw all ages together with a mixture of creative worship and storytelling, together with a shared breakfast and time for fellowship.

The church supports several community partnerships. Every Tuesday evening the church is used as a venue for 'The Feast', an initiative run by another local church to provide friendship and meals to vulnerable people. The Baby Drop-In group provides a facility for parents to weight their babies and to provide community support.

Every Thursday the church opens its doors with a community café called Hope Café. Hope Café provides tea, coffee and cake on a voluntary donation basis, and provides space for participation. The café is registered as a 'Places of Welcome', a Church Urban Fund initiative. This year a newly formed Art Club has started to meet at Hope Café each week and once a month on Saturday, providing a space for creativity and relationship building.

As a community of followers of Jesus, we are dedicated to outreach and a holistic mission in reaching the lost for Jesus. We have run two Alpha courses over the year for people to explore the excitement, challenge and joy of following Christ.

Our Children and Families Worker continues to be instrumental in developing our work with families in the local area. Over the year we have held Family Fun on Mondays in the summer holidays and a kids Light Party in October.

There are dedicated small groups for members of our community. A men's group offers activities such as men's breakfast, target shooting, walks and curry nights. Our women's group held a Quiet Day on "Nourish the Soul" in Easter, an Advent discussion group and socials such as a chinese meal. Our mid-week fellowship groups provide a space for discipleship with bible-study, prayer and pastoral care along with time for fellowship and socials.

Ignite is a group for Reception to Year 6 that meets on a Tuesday after school during term time. Fortify is a youth group for students in school years 7 – 13 that meets every Friday for clubnights and outings, on Sunday evening for a bible study, and in the summer attended the Newday youth festival in Norfolk showground.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Review of activities in 2024 (continued)

Options is a group for our older friends (over 55s) and church members. They have a varied programme, with speakers, quizzes, musical afternoons, chair aerobics set to music, and more. They always have tea and homemade cakes and a spiritual thought for the week.

We continue to support elderly members of the community, to share God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved.

The church was present at Haywards Heath Town Day, engaging in many conversations with people keen to explore faith and connect with a local community. There have been two newcomer lunches to welcome those who have recently joined our community. Over the summer we held a summer program with beach trips, walk and BBQ. In the Autumn we hosted invitation events by UCB about their work with Prayerline, Tough Talk charity presented an inspirational gospel message, and November the women's group hosted a wreath making workshop.

Over the year we have supported BMS link workers in Chad. We continue to support Cathy Hine, a mission worker in North Africa linked to Interserve who joined us for a Harvest mission supper in the Autumn. The church supports Amigos in a four-year partnership to support their work in Uganda that provides practical and holistic life skills for communities to thrive. In the run up to Christmas we supported the work of Link for Hope with their shoebox appeal for Eastern Europe.

The church family continues to respond to emergency appeals for humanitarian relief. Our Harvest appeal this year raised £729 for BMS work in Bangladesh, along with donations towards Haywards Heath Food Bank.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Ministry

In 2024, the church was pleased to call Dan Tyler and his family to minister at HHBC. Dan has over 14 years' experience as a pastor and we are confident in God's leading our church family to call him in to a new season for the church.

In the summer of 2024, it was with deep gratitude that we thanked Rev. Susan Stevenson for her faithfully service to HHBC as moderator during our pastoral vacancy. As a retired minister, former Regional Minister and current moderator to the national Ministerial Recognition Committee, she brought a wealth of experience to the church family and to ministerial Search team.

Sharing the good news of the gospel has been our focus with many gifted members of the church continuing and developing their own ministries. Most of the congregation meet in person, though we continue to have a small number joining via Zoom on a Sunday morning who are unable to attend in person. We have regular opportunities to meet for prayer in-person and on Zoom, and this year we re-established a monthly church family prayer meeting. We were delighted to have four baptisms in 2024.

We continue to be supported by the work of a part time Children and Families Worker who leads and continues to develop our work with local families. Our part time Church Administrator supports the leadership and volunteers throughout the year and has been a welcoming presence for visitors from the local community.

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. During the period of ministerial vacancy there was no paid stipend.

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HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that these needs continued focus, planning and outreach to mitigate the potential impact.

Total income for the year was £266,890 (2023: £522,806). The church was also fortunate to receive donations this year of £243,759 (2023: £183,709). Total expenditure for the year was £203,681 (2023: £141,004). Total funds at the balance sheet date were £2,370,319 (2023: £2,307,110).

The Building Funds brought forward Restricted value has been reclassified from Restricted to Unrestricted Building Fund and the building has been purchased and paid off in full within this financial year, this movement is now shown in the balance sheet note 4 & 9 and accurately reflects the buildings belong to the charity. The Church building will continue to be used for fulfilling its charitable purpose.

Within unrestricted funds were £2,307,828 tied up in tangible fixed assets leaving £62,490 of free reserves. The trustees consider the charity to be a viable going concern.

Total income dropped compared to 2023 due to the sale of 14 Pinewood Way in 2023. Excluding this, the Church saw donations for the year increased by £60,050 mainly contributable to a gift day held in March 2024 to pay off the manse mortgage.

Expenditure rose in 2024 with the church returning to 3 paid staff with the appointment of our lead minister mid-way through the year.

In January 2024, the purchase of a manse 60 Bruce Close was completed. The new manse is in an ideal location, has good size and layout, and has ample parking. The purchase was financed using proceeds from the sale of the previous manse, together with excess cash reserves that had accrued during the ministerial vacancy, and a £75k loan from the Baptist Union Corporation. This loan was fully paid off in 2024. The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. This will continue to be reviewed considering the prevailing financial circumstances.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 13th May 2025 and signed on their behalf by:

David Ruddock, Church Secretary



HAYWARDS HEATH BAPTIST CHURCH

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HAYWARDS HEATH BAPTIST CHURCH**

I report to the trustees on my examination of the charity for the year ended 31 December 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Dell Lane
Bosham
West Sussex
PO18 8NF



Date: 19.5.25

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
INCOME					
Donations, legacies and Grants	2a	240,857	2,902	243,759	183,709
Income from charitable activities	2b	5,726	-	5,726	2,250
Income from investments	2c	2,727	-	2,727	13,358
Other income	2d	14,678	-	14,678	323,489
TOTAL INCOME		263,988	2,902	266,890	522,806
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	18,804	1,750	20,554	19,402
Direct costs of activities in furtherance of the charity's objects	3b	98,469	-	98,469	47,549
Support costs	3c	33,004	-	33,004	29,167
Expenses for managing and administering the charity	3d	51,654	-	51,654	44,886
TOTAL EXPENDITURE		201,931	1,750	203,681	141,004
NET INCOME / EXPENDITURE		62,057	1,152	63,209	381,802
Net transfer between funds	9	1,539,305	(1,539,305)	-	-
Net movement in funds		1,601,362	(1,538,153)	63,209	381,802
Total funds brought forward		767,040	1,540,070	2,307,110	1,925,309
TOTAL FUNDS CARRIED FORWARD		2,368,402	1,917	2,370,319	2,307,110

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	31 December 2024		31 December 2023	
		£	£	£	£
Fixed assets					
Tangible assets	4		2,307,829		1,669,649
Current assets					
Debtors	6	7,562		664,387	
Cash at bank and in hand	5	75,363		50,680	
		<u>82,925</u>		<u>715,067</u>	
Creditors: amounts falling due within one year	7	(20,436)		(7,606)	
NET CURRENT ASSETS			62,490		707,461
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,370,319</u>		<u>2,377,110</u>
Creditors: amounts falling due in more than one year	8		-		(70,000)
NET ASSETS			<u>2,370,319</u>		<u>2,307,110</u>
CAPITAL AND RESERVES					
			31 December 2024		31 December 2023
Income funds:					
Unrestricted funds			2,368,402		767,040
Restricted funds	9		1,917		1,540,070
			<u>2,370,319</u>		<u>2,307,110</u>

Approved by the trustees on 13th May 2025 and signed on their behalf by:



David Ruddock
Church Secretary

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in Sterling (£) and rounded to the nearest £1.

A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

1. ACCOUNTING POLICIES (continued)

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers	25%
Equipment	10%

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)**

n) Employee Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
a) Donations and legacies				
Donations & Offerings	200,284	2,902	203,186	150,329
Income tax recovered	40,573	-	40,573	33,380
Grants			-	-
	<u>240,857</u>	<u>2,902</u>	<u>243,759</u>	<u>183,709</u>
<i>2023 fund split</i>	<i>144,616</i>	<i>39,093</i>	<i>183,709</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	768	-	768	736
Youth Groups	705	-	705	161
Hope Café	1,530	-	1,530	-
Options	<u>2,724</u>	<u>-</u>	<u>2,724</u>	<u>1,353</u>
	<u>5,726</u>	<u>-</u>	<u>5,726</u>	<u>2,250</u>
<i>2023 fund split</i>	<i>2,250</i>	<i>-</i>	<i>2,250</i>	
c) Income from investments				
Interest	<u>2,727</u>	<u>-</u>	<u>2,727</u>	<u>13,358</u>
	<u>2,727</u>	<u>-</u>	<u>2,727</u>	<u>13,358</u>
<i>2023 fund split</i>	<i>13,358</i>	<i>-</i>	<i>13,358</i>	
d) Other income				
Rental	14,678	-	14,678	8,940
Profit on Sale of Manse	<u>-</u>	<u>-</u>	<u>-</u>	<u>314,549</u>
	<u>14,678</u>	<u>-</u>	<u>14,678</u>	<u>323,489</u>
<i>2023 fund split</i>	<i>323,489</i>	<i>-</i>	<i>323,489</i>	

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2024	Total 2023
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
Amigos International	1,560		1,560	978
BMS World Mission	7,257		7,257	6,528
BU Home Mission	6,000		6,000	6,000
Interserve (Cathy Hine)	2,002		2,002	-
Link Missionary			-	2,000
Samaritans Purse	-		-	2,611
Other	1,985		1,985	415
Gifts from fellowship fund		1,750	1,750	870
	<u>18,804</u>	<u>1,750</u>	<u>20,554</u>	<u>19,402</u>
<i>2023 fund split</i>	<i>19,402</i>		<i>19,402</i>	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	59,811	-	59,811	29,360
Pension contributions payable	6,092	-	6,092	2,948
Pension deficit adjustment	10	-	10	-
Travel	9,388	-	9,388	3,843
Telephone	363	-	363	734
Manse expenses	3,417	-	3,417	933
Manse maintenance	-	-	-	109
Other ministry	3,116	-	3,116	7,280
Property/ Refurbishment costs	10,214	-	10,214	-
Organisations:				
Chatterbox	786	-	786	790
Youth Groups	1,567	-	1,567	156
Hope Café	1,384	-	1,384	-
Options	2,320	-	2,320	1,396
	<u>98,469</u>	<u>-</u>	<u>98,469</u>	<u>47,549</u>
<i>2023 fund split</i>	<i>47,549</i>	<i>-</i>	<i>47,549</i>	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2024	Total 2023
c) Support costs				
	£	£	£	£
Premises:				
Gas / Electricity	8,448	-	8,448	7,295
Water	1,294	-	1,294	1,380
Insurance	4,297	-	4,297	4,177
Telephone/internet	1,353	-	1,353	388
Cleaning, maintenance and repairs	17,613	-	17,613	15,927
	33,004	-	33,004	29,167
<i>2023 fund split</i>	<i>29,167</i>	<i>-</i>	<i>29,167</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	398	-	398	180
Delegates and subscriptions	6,193	-	6,193	3,343
Catering	2,964	-	2,964	2,063
Church material	649	-	649	1,036
Publicity	314	-	314	977
Copyright licence	1,731	-	1,731	1,496
Sundry equipment	3,424	-	3,424	2,642
Depreciation	29,662	-	29,662	28,350
Professional fees	831	-	831	3,576
Independent examination fee	1,200	-	1,200	-
Miscellaneous	1,924	-	1,924	1,000
Finance costs:				
Mortgage interest	2,244	-	2,244	223
Bank Charges	120	-	120	-
	51,654	-	51,654	44,886
<i>2023 fund split</i>	<i>16,536</i>	<i>28,350</i>	<i>44,886</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

4 TANGIBLE FIXED ASSETS

		Buildings £	Equipment £	Total £
Cost	01-Jan-24	1,811,388	141,476	1,952,864
Additions		654,841	13,000	667,841
Disposals		-	-	-
Cost at	31-Dec-24	<u>2,466,229</u>	<u>154,477</u>	<u>2,620,706</u>
Depreciation	01-Jan-24	141,750	141,465	283,215
Charge		28,350	1,312	29,662
Depreciation at	31-Dec-24	<u>170,100</u>	<u>142,777</u>	<u>312,877</u>
Net book value	31-Dec-24	2,296,129	11,700	2,307,829
Net book value	31-Dec-23	1,669,638	11	1,669,649

The church is the beneficial owner of two freehold properties in Haywards Heath, the church in Sussex Road, and 9 Sussex Road. The manse at 14 Pinewood Way was sold in 2023 and a replacement manse was acquired in January 2024. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

	31 December 2024 £	31 December 2023 £
5 CASH AT BANK AND IN HAND		
Bank accounts	47,079	22,794
BU Corporation Deposit accounts	26,002	25,422
Cash float	150	-
Organisations	<u>2,132</u>	<u>2,464</u>
	<u>75,363</u>	<u>50,680</u>
6 DEBTORS AND PREPAYMENTS		
	31 December 2024 £	31 December 2023 £
Tax recoverable	2,797	6,347
Prepayments and accrued income	4,766	3,199
Anthony Collins Solicitors	<u>-</u>	<u>654,841</u>
	<u>7,562</u>	<u>664,387</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

	31 December 2024	31 December 2023
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Accruals	4,436	1,239
Other creditors	16,000	1,144
Baptist Union Corporation	-	5,223
	<u>20,436</u>	<u>7,606</u>

	31 December 2024	31 December 2023
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	-	70,000
	<u>-</u>	<u>70,000</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
Baptist Union Corporation	75,223	-	2,244	77,467	-

The Baptist Union Corporation mortgage was fully paid off on 15th August 2024.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

9 RESTRICTED FUNDS

	Fellowship £	Total restricted £
Balance at 1 January 2024	765	765
Income:		
Donations & Grants	2,902	2,902
Tax recovered	-	-
Interest	-	-
Total income	2,902	2,903
Transfer from general fund	-	-
Sub total	3,667	3,667
Expenditure	1,750	1,750
Balance at 31 December 2024	1,917	1,917

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2024	Income	Expenditure	At 31 December 2024
	£	£	£	£
Chatterbox	914	768	786	895
Youth Groups	1,248	705	1,567	386
Hope Café	-	1,530	1,384	146
Options	300	2,724	2,320	704
	<u>2,463</u>	<u>5,726</u>	<u>6,057</u>	<u>2,132</u>

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	31 December 2024 Total	31-Dec-23 Total
	£	£	£	£
Fixed assets and investments	2,307,829	-	2,307,829	1,669,649
Monetary assets	60,574	1,917	62,491	707,461
Liabilities (due in more than one year)	-	-	-	(70,000)
	<u>2,368,402</u>	<u>1,917</u>	<u>2,370,319</u>	<u>2,307,110</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

J Batchelor	£	138
R Biersteker	£	-
F Mclachlan	£	-
D Ruddock	£	2,507
D Thomas	£	1,017

Ministers	2024	2023
The following payments were made to ministers:	£	£
Stipend	4,440	-
Expenses and travel	11,432	3,843
	<u>15,872</u>	<u>3,843</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers)

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS	2024	2023
	£	£
Gross salaries	59,811	29,360
Employer's national insurance costs	4,907	2,756
Employment allowance	-	(2,756)
Employer's pension contributions payable	6,102	2,948
	<u>70,820</u>	<u>32,308</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	3	2

There were no employees who received employee benefits of more than £60,000 in either year.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

15 PENSIONS

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments of £1 per month to cover the costs of past service of its staff withing the scheme. The church understands that it would have cost £48,500 to settle its statutory obligations to the scheme at the year end. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

HAYWARDS HEATH BAPTIST CHURCH

England & Wales - Charity number 1131365

Accounts

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2023

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2023
END OF THE FINANCIAL YEAR	31 December 2023
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	Currently vacant
OTHER TRUSTEES	J Batchelor R Biersteker L Goodchild (Resigned 28th September 2023) P Jenkins (Resigned 28th September 2023) B Ludlow (Resigned 28th September 2023) F Mclachlan J Perrett (Treasurer) (Appointed 28th September 2023) D Ruddock (Secretary) D Thomas (Appointed 28th September 2023) A Thompson
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham, PO18 8NF

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities in 2023

In 2023, the church text of the year was from Psalm 145:3 “Great is the Lord! He is worthy of praise! No one can measure His greatness”. This verse underpinned a series of teaching on how incomparable God is; the church family can testify to His greatness and goodness to us over the year.

This year the church has seen continued growth as God draws people to Himself and into a worshipping community. Rarely has there been a week where we have not seen a new face on our Sunday morning. After a review of how to make our services more accessible, the church services introduced live transcript technology to allow those who are hard of hearing to fully engage with the spoken word and time of prayer. Our popular monthly Café church continues to draw all ages together with a mixture of creative worship and storytelling, together with a shared breakfast and time for fellowship.

The church continued to support several community partnerships. At the end of 2022 and into 2023 the church opened a Warm Space to help our local community with the cost of living and loneliness. Every Tuesday evening the church is used as a venue for ‘The Feast’, an initiative run by another local church to provide friendship and meals to vulnerable people. In February, a Baby Drop in was launched to provide a facility for parents to weigh their babies and to provide community support.

Every Thursday the church opens its doors with a community café called Hope Café. This year the café registered to be part of ‘Places of Welcome’, a Church Urban Fund initiative that has established a network of community groups that offer a cafe space to welcome all people. Hope Café provides tea, coffee and cake on a voluntary donation basis, and provides space for participation with space for knitting and puzzle making.

As a community of followers of Jesus, we are dedicated to outreach and a holistic mission in reaching the lost for Jesus. We ran Alpha at the beginning of year to give space for people to explore the excitement, challenge and joy of following Christ. In the Autumn the church family took part in a Talking Jesus survey to help benchmark our evangelism and to develop confident as we share our faith.

Our Children and Families Worker continues to be instrumental in developing our work with families in the local area. Over the year we have held Family Fun on Mondays in the Easter and summer holidays, together with a Family Christmas Craft Making morning for families with children aged 0-11 years. This year we also ran a parenting course on Wednesday evenings.

There are dedicated small groups for members of our community. A men’s group offers activities such as men’s breakfast, target shooting, walks and curry nights. Our women’s group held a Saturday Lent group in the lead up to Easter and enjoyed a Chinese meal social. Our mid-week fellowship groups provide a space for discipleship with bible-study, prayer and pastoral care along with time for fellowship and socials.

Ignite is a group for Reception to Year 6 that meets on a Tuesday after school during term time. Fortify is a youth group for students in school years 7 – 13 that meets every Friday for clubnights, outings and in the summer attended the Newday youth festival in Norfolk showround.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Review of activities in 2023 (continued)

Options is a group for our older friends (over 55s) and church members. They have a varied programme, with speakers, quizzes, musical afternoons, chair aerobics set to music, and more. They always have tea and homemade cakes and a spiritual thought for the week.

We continue to support elderly members of the community, to share God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved. Macmillan's held a fundraising and awareness session with coffee and cake in the church premises.

We have also held many one-off community events this year including a Coronation Tea in May to celebrate the coronation of King Charles III. There have been two newcomer lunches to welcome those who have recently joined our community. In September we held a church family barbecue, and in November a wreath making workshop.

Over the year we have supported BMS link workers in Chad. The year we also supported Cathy Hine, a mission worker in North Africa linked to Interserve. At a mission supper in the Autumn, we enjoyed hearing about the work of Amigos and the outcome of the borehole funding from our Harvest giving in 2022. This year the church committed to a four year partnership with Amigos to support their work in Uganda that provides practical and holistic life skills for communities to thrive. In the run up to Christmas we supported the work of Link for Hope with their shoebox appeal for Eastern Europe. Also at Christmas, we hosted a gift service in partnership with Bentswood Hub to support those who are struggling in the local community

The church family continues to respond to emergency appeals for humanitarian relief. We supported a partner church in Zaporizhzhia, Ukraine in their support for their local community impacted by conflict. In February, the church supported the work of Samaritans Purse with £2,611 towards in their appeal to response to the Earthquake in Turkey.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Ministry

In 2023, we were blessed by the support of Rev. Susan Stevenson as our moderator while HHBC had a ministerial vacancy. As a retired minister, former Regional Minister and current moderator to the national Ministerial Recognition Committee, she brings a wealth of experience to the church family. The ministerial Search team established in 2022 continued to actively seeking God's leading in identifying a minister to lead us forward under God's direction, to serve each other and our community.

Sharing the good news of the gospel has been our focus with many gifted members of the church continuing and developing their own ministries. Most of the congregation meet in person, though we continue to have a small number joining via Zoom on a Sunday morning who are unable to attend in person. We have regular opportunities to meet for prayer in-person and on Zoom, and this year we re-established a monthly church family prayer meeting. We were delighted to have three baptisms in 2023.

We continue to be supported by the work of a part time Children and Families Worker who leads and develop our work in this area. Our part time Church Administrator continues to support the leadership and volunteers throughout the year and has been a welcoming presence for visitors from the local community.

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. The Minister is remunerated by an agreed Stipend.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that this needs continued focus, planning and outreach in order to mitigate the potential impact.

Total income for the year was £522,806 (2022: £244,569). The church was also fortunate to receive donations this year of £183,709 (2022: £219,538). Total income increased due to the sale of 14 Pinewood Way during 2023.

Total expenditure for the year was £141,004 (2022: £134,796).

Total funds at the balance sheet date were £2,307,110 (2022: £1,925,309). Of these £1,540,070 (2022: £1,534,201) were held as restricted funds and unrestricted funds were £767,040 (2022: £391,108).

The trustees are seeking a replacement minister, and expect expenditure in 2024 to increasing back to former levels seen in 2022. The trustees consider the charity to be a viable going concern.

In May 2023, the sale of the previous manse at 14 Pinewood Way completed and in August the offer on 60 Bruce Close was accepted - with the sale nearly complete at the end of year. The new manse is in an ideal location, has good size and layout, and has ample parking. The purchase was financed using proceeds from the sale of the previous manse, together with excess cash reserves that had accrued during the ministerial vacancy, and a £75,000 loan from the Baptist Union Corporation.

The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. This will continue to be reviewed in light of the prevailing financial circumstances.

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 13th August 2024 and signed on their behalf by:



David Ruddock
Church Secretary

HAYWARDS HEATH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYWARDS HEATH BAPTIST CHURCH

I report to the trustees on my examination of the charity for the year ended 31 December 2023 which are set out on pages 10 to 23.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Independent Examiner

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Dell Lane
Bosham
West Sussex
PO18 8NF



Date: 28.8.24

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
INCOME					
Donations, legacies and Grants	2a	144,616	39,093	183,709	219,538
Income from charitable activities	2b	2,250	-	2,250	1,286
Income from investments	2c	13,358	-	13,358	595
Other income	2d	323,489	-	323,489	23,150
TOTAL INCOME		483,713	39,093	522,806	244,569
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	-	19,402	19,402	25,914
Direct costs of activities in furtherance of the charity's objects	3b	47,549	-	47,549	46,995
Support costs	3c	29,167	-	29,167	19,474
Expenses for managing and administering the charity	3d	16,536	28,350	44,886	42,413
TOTAL EXPENDITURE		93,252	47,752	141,004	134,796
NET INCOME / EXPENDITURE		390,461	(8,659)	381,802	109,773
Net transfer between funds	9	(14,528)	14,528	-	-
Net movement in funds		375,933	5,869	381,802	109,773
Total funds brought forward		391,108	1,534,201	1,925,309	1,815,536
TOTAL FUNDS CARRIED FORWARD		767,040	1,540,070	2,307,111	1,925,309

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	31 December 2023		31 December 2022	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,669,649		1,775,939
Current assets					
Debtors	6	664,387		6,080	
Cash at bank and in hand	5	50,680		146,403	
		<u>715,067</u>		<u>152,483</u>	
Creditors: amounts falling due within one year	7	(7,606)		(3,113)	
NET CURRENT ASSETS			707,461		149,370
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,377,110</u>		<u>1,925,309</u>
Creditors: amounts falling due in more than one year	8		(70,000)		-
NET ASSETS			<u>2,307,110</u>		<u>1,925,309</u>
CAPITAL AND RESERVES					
Income funds:					
General funds			767,040		391,108
Restricted funds	9		1,540,070		1,534,201
			<u>2,307,110</u>		<u>1,925,309</u>

Approved by the trustees on 13th August 2024 and signed on their behalf by:



David Ruddock
Church Secretary

The notes on pages 12 to 23 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in Sterling (£) and rounded to the nearest £1. A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

1. ACCOUNTING POLICIES (continued)

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers and equipment	25%
-------------------------	-----

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)**

n) Employee Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans. Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
a) Donations and legacies				
Weekly offerings	13,842	-	13,842	12,710
Donations	105,135	31,352	136,487	164,144
Income tax recovered	25,639	7,741	33,380	40,243
Legacies	-	-	-	1,000
Grants	-	-	-	1,440
	<u>144,616</u>	<u>39,093</u>	<u>183,709</u>	<u>219,538</u>
<i>2022 fund split</i>	<i>149,899</i>	<i>69,639</i>	<i>219,538</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	736	-	736	637
Youth Groups	161	-	161	-
Women's fellowship	-	-	-	-
Options	1,353	-	1,353	649
	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>1,286</u>
<i>2022 fund split</i>	<i>1,286</i>	<i>-</i>	<i>1,286</i>	
c) Income from investments				
Interest	13,358	-	13,358	595
	<u>13,358</u>	<u>-</u>	<u>13,358</u>	<u>595</u>
<i>2022 fund split</i>	<i>595</i>		<i>595</i>	
d) Other income				
Rental	8,940	-	8,940	23,150
Profit on Sale of Manse	314,549	-	314,549	-
	<u>323,489</u>	<u>-</u>	<u>323,489</u>	<u>23,150</u>
<i>2022 fund split</i>	<i>23,150</i>	<i>-</i>	<i>23,150</i>	

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2023	Total 2022 (restated)
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
Amigos International	-	978	978	3,052
BMS World Mission	-	6,528	6,528	6,528
BMS World Mission Ukraine Appeal	-	-	-	2,388
BU Home Mission	-	6,000	6,000	6,000
International Needs	-	-	-	1,368
Link to Hope	-	-	-	1,369
Link Missionary	-	2,000	2,000	-
Prison Fellowship	-	-	-	2,158
Samaritans Purse	-	2,611	2,611	-
South East Baptist Association	-	-	-	2,000
Other	-	415	415	200
Gifts from fellowship fund	-	870	870	851
	-	19,402	19,402	25,914
<i>2022 fund split</i>	-	25,914	25,914	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	29,360	-	29,360	40,254
National insurance	-	-	-	-
Pension contributions payable	2,948	-	2,948	1,921
Pension deficit adjustment	-	-	-	(21,056)
Expenses	-	-	-	33
Travel	3,843	-	3,843	555
Telephone	734	-	734	1,057
Manse rent	-	-	-	10,125
Manse expenses	933	-	933	2,916
Manse maintenance	109	-	109	6,431
Other ministry	7,280	-	7,280	2,700
Property/ Refurbishment costs	-	-	-	-
Organisations:				
Chatterbox	790	-	790	533
Junior church	-	-	-	-
Youth Groups	156	-	156	808
Women's fellowship	-	-	-	-
Options	1,396	-	1,396	718
	47,549	-	47,549	46,995
<i>2022 fund split</i>	46,995	-	46,995	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2023	Total 2022
c) Support costs	£	£	£	£
Premises:				
Gas	3,524	-	3,524	1,091
Electricity	3,771	-	3,771	3,421
Water	1,380	-	1,380	487
Insurance	4,177	-	4,177	3,993
Telephone/internet	388	-	388	1,332
Cleaning, maintenance and repairs	15,927	-	15,927	9,150
	<u>29,167</u>	<u>-</u>	<u>29,167</u>	<u>19,474</u>
<i>2022 fund split</i>	<i>19,474</i>	<i>-</i>	<i>19,474</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	180	-	180	(119)
Delegates and subscriptions	3,343	-	3,343	2,953
Catering	2,063	-	2,063	1,663
Church material	1,036	-	1,036	797
Publicity	977	-	977	770
Copyright licence	1,496	-	1,496	1,367
Sundry equipment	2,642	-	2,642	416
Depreciation	-	28,350	28,350	29,900
Professional fees	3,576	-	3,576	3,041
Independent examination fee	-	-	-	-
Miscellaneous	1,000	-	1,000	1,183
Finance costs:				
Mortgage interest	223	-	223	-
Pension liability interest cost	-	-	-	442
	<u>16,536</u>	<u>28,350</u>	<u>44,886</u>	<u>42,413</u>
<i>2022 fund split</i>	<i>12,513</i>	<i>29,900</i>	<i>42,413</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

4 TANGIBLE FIXED ASSETS

		Premises Unrestricted funds £	Premises Restricted funds £	Equipment Unrestricted funds £	Equipment Restricted funds	Total £
Cost	01-Jan-23	199,000	1,690,328	43,095	98,381	2,030,804
Additions		1,060	-			1,060
Disposals		79,000	-	-		79,000
Cost at	31-Dec-23	121,060	1,690,328	43,095	98,381	1,952,864
Depreciation	01-Jan-23	-	113,400	43,084	98,381	254,865
Charge		-	28,350	-	-	28,350
Depreciation at	31-Dec-23	-	141,750	43,084	98,381	283,215
Net book value	31-Dec-23	121,060	1,548,578	11	-	1,669,649
Net book value	31-Dec-22	199,000	1,576,928	11	-	1,775,939

The church is the beneficial owner of two freehold properties in Haywards Heath, the church in Sussex Road, and 9 Sussex Road. The manse at 14 Pinewood Way was sold in 2023 and a replacement manse was acquired in January 2024. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

5 CASH AT BANK AND IN HAND

	31 December 2023 £	31 December 2022 £
Bank accounts	22,794	43,602
BU Corporation Deposit accounts	25,422	100,246
Building society accounts	-	-
Organisations	2,464	2,555
	<u>50,680</u>	<u>146,403</u>

6 DEBTORS AND PREPAYMENTS

	31 December 2023 £	31 December 2022 £
Tax recoverable	6,347	2,728
Prepayments and accrued income	3,199	3,352
Anthony Collins Solicitors	654,841	-
	<u>664,387</u>	<u>6,080</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

	31 December 2023	31 December 2022
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	£	£
Accruals	1,239	453
Accrued pension deficit recovery payments	-	-
Other creditors	1,144	2,660
Baptist Union Corporation	5,223	-
South East Baptist Association	-	-
	<u>7,606</u>	<u>3,113</u>

	31 December 2023	31 December 2022
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	70,000	-
South East Baptist Association	-	-
Members Loans	-	-
Accrued pension deficit recovery payments	-	-
	<u>70,000</u>	<u>-</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
Baptist Union Corporation	-	75,000	223		75,223

The Baptist Union Corporation mortgage is for a term of 15 years and attracts a variable interest rate, which was 7.75% as at 31st December 2023.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

9 RESTRICTED FUNDS

	Mission £	Fellowship £	Building £	Total restricted £
Balance at 1 January 2023	4,058	1,635	1,528,508	1,534,201
Income:				
Donations & Grants	3,064	-	28,287	31,352
Tax recovered	427	-	7,313	7,740
Interest	-	-	-	-
Total income	3,491	-	35,601	39,092
Transfer from general fund	14,528	-	-	14,528
Sub total	22,078	1,635	1,564,109	1,587,822
Expenditure	18,532	870	28,350	47,752
Balance at 31 December 2023	3,546	765	1,535,759	1,540,070

Mission fund

The mission fund is used to receive gifts made specifically for mission causes or for named beneficiaries involved in mission work, which can be individuals or organisations, and to distribute such monies to beneficiaries (or as directed by them, unless such direction is contrary to the stated wishes of the donor). The fund is also the vehicle through which the church's budgeted giving to mission is effected, a transfer from general fund of £14,528 was made, in respect of 2023

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

Building fund

The purpose of this fund is to allow Haywards Heath Baptist Church (HHBC) to obtain a building or buildings for use by HHBC or HHBC organisations for Christian worship and church activities and/or for community service. Such buildings can be obtained on a freehold or leasehold basis and can be for a shared purpose approved by HHBC. If a congregation planted by HHBC wishes to become a member of the Baptist Union as an independent church, HHBC can decide suitable terms by which to transfer to that congregation the building that it is using. For clarity, the term 'building' includes the provision of equipment such as seats, catering facilities etc. which enables it to fulfil its function. The fund is not available to meet running costs of buildings.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2023 £	Income £	Expenditure £	At 31 December 2023 £
Chatterbox	968	736	790	914
Youth Groups	1,243	161	156	1,248
Options	343	1,353	1,396	300
	<u>2,555</u>	<u>2,250</u>	<u>2,342</u>	<u>2,463</u>

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	31 December 2023 Total £	31 December 2022 Total £
Fixed assets and investments	121,071	1,548,578	1,669,649	1,775,939
Monetary assets	715,969	(8,508)	707,461	149,370
Liabilities (due in more than one year)	(70,000)	-	(70,000)	-
	<u>767,040</u>	<u>1,540,070</u>	<u>2,307,110</u>	<u>1,925,309</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

J Batchelor	£	420
R Biersteker	£	15
L Goodchild	£	516
F Mclachlan	£	160
D Ruddock	£	2,144
D Thomas	£	50

Ministers	2023	2022
The following payments were made to ministers:	£	£
Stipend	-	20,205
Expenses and travel	3,843	588
	<u>3,843</u>	<u>20,793</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers) During the interregnum, no stipend has accrued, Minister expenses and travel costs relate to the expenses incurred in recruiting a new minister.

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS	2023	2022
	£	£
Gross salaries	29,360	40,254
Employer's national insurance costs	2,756	2,756
Employment allowance	(2,756)	(2,756)
Employer's pension contributions payable	2,948	1,921
Pension deficit adjustment (see note 15)	-	(21,056)
	<u>32,308</u>	<u>21,119</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	2	3

There were no employees who received employee benefits of more than £60,000 in either year.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

15 PENSIONS

The church is a participating employer within the Defined Benefit section of the Baptist Pension scheme and has been making ongoing deficit payments of £1 per month to cover the costs of past service of its staff withing the scheme. The church understands that it would have cost £48,500 to settle its statutory obligations to the scheme at the year end. The church has no plan to leave the scheme and expects to continue to make payments to the scheme in line with the recovery plan.

16 CAPITAL COMMITMENTS

There were outstanding capital commitments of £658,071 as at 31st December 2023, of which £654,841 related to the purchase of a ministers manse at 60 Bruce Close, Haywards Heath.

HAYWARDS HEATH BAPTIST CHURCH

England & Wales - Charity number 1131365

Accounts

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2022

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2022
END OF THE FINANCIAL YEAR	31 December 2022
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	Currently vacant
OTHER TRUSTEES	J Batchelor (Appointed 16th November 2022) R Biersteker (Appointed 28th April 2022) L Goodchild (Secretary) P Jenkins B Ludlow F Mclachlan D Ruddock (Treasurer) A Thompson L Viney (Resigned 16th November 2022)
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Brian Jacobs ACA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Review of activities in 2022

During 2022 we continued to encourage the church family to meet in-person as all COVID regulations ended. The truth found in our church text for the year from 2 Timothy 1:9 'God has saved us and called us to a holy life – not because of anything we have done but because of his own purpose and grace' encouraged us to share the hope of the gospel with those who were struggling in the aftermath of a global pandemic. By God's grace the church family supported each other as we came to terms with the toll COVID had taken individually and as a community of God's people. The church family continued to share God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved. With God's strength we started to rebuild our groups serving people from across the age spectrum and reaching out to the wider local community.

Our partnership with Food Bank continued with the option to collect supplies from the premises, which was ceased during COVID, re-starting. A food donation point was well used and regular Foodbank Trustee meetings were held on the premises. 'The Feast', an initiative run by another local church to provide friendship and meals to vulnerable people, continued to be hosted each week at the church cafe and is supported by some volunteers who are members of the church.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Review of activities in 2022 (continued)

The church hosted a Jubilee Tea to celebrate the Queen's 70th anniversary on the throne and 50 older folk met to enjoy scones, sandwiches, music and a short reflection on the Queen's own faith in her King – Jesus Christ. Sadly, later in the year, our local Town Day event was cancelled due to the death of her Majesty.

We were delighted to appoint a part time Children and Families Worker to develop this important work and provide support to families, some of whom struggle for various reasons. A new group for Primary aged children, Ignite, was launched and has a good core group attending. A Light Party was held in October which was well attended with children from the church inviting their friends along. Café Church continues to bring those across the age range into our caring and supportive fellowship. In November, we held a Newcomers' Lunch to welcome new folk and we are keen to repeat this enjoyable event.

Options, a group providing a supportive space for the elderly continued and enjoyed a full programme of events with many of the members being from the local community. For Silver Sunday we held a very popular Songs of Praise service and to equip us to further serve the older generation we invited a charity 'Faith In Later Life' to lead a workshop.

During the year we ran a Restored Lives course that offered support and skills to help recovery from the breakdown of a serious relationship. We also ran an online discipleship course, Discipleship Explored, to help those attending explore the excitement, challenge and joy of following Christ.

Towards the end of the year we opened a Warm Space to help our local community with the cost of living soaring and fears around electricity costs. This space provides a free, warm, welcoming and safe environment for people who wish to come on a Monday or Wednesday during the winter - to save on heating costs, to share community, use the wifi or to work from. In the run up to Christmas the church family again supported Link to Hope, an initiative to provide Christmas presents to the most marginalised and disadvantaged in Romania, Bulgaria, Moldova and Ukraine. The Christmas services saw regulars and visitors alike coming to celebrate Jesus' birth.

Most of our mid-week homegroups met in person through the year with some use of Zoom remaining if the group members were particularly vulnerable. These offered support and care as we seek to learn from our Lord and discern his will for us.

The church continues to respond to humanitarian disasters and appeals that are in line with its own charitable purposes, providing members the opportunity to express the love of Christ through their financial donations. The church also supports Baptist denominational mission and other individuals engaged in mission. During 2022, total grants of £25,914 were made to causes including responding to the conflict in Ukraine through BMS and forming a partnership with a local evangelistic church in Zaporizhzhia. Our harvest offering was directed to supporting the construction of a borewell by supporting Amigos International.

Ministry

In July our minister left to undertake further study and we are actively seeking God's provision for a minister to lead us forward under God's direction to serve each other and our community.

Sharing the good news of the gospel has been our focus with many gifted members of the church continuing and developing their own ministries. The majority of the congregation have now returned to meeting in person but we still have a small number joining via Zoom on a Sunday morning. We have regular opportunities to meet for in-person prayer, our Prayer and Praise service launched in 2021, continues and a monthly prayer meeting is held via Zoom. Our youth leaders ran a baptism course and the church family and many visitors celebrated with several of the young people as they were baptised.

As mentioned above, we were delighted to appoint a part time Children and Families Worker to lead and develop our work in this area. Our part time Church Administrator continues to support the leadership and volunteers throughout the year and has been a welcoming presence for visitors from the local community.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. The Minister is remunerated by an agreed Stipend.

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that this needs continued focus, planning and outreach in order to mitigate the potential impact.

Total income for the year was £244,569 (2021: 194,773). The church was also fortunate to receive donations this year of £164,144 (2021: £144,393).

Total expenditure for the year was £134,796 (2021: £173,293).

Total funds at the balance sheet date were £1,925,309 (2021: £1,815,536). Of these £1,534,201 (2021: £1,504,248) were held as restricted funds. Within unrestricted funds were £199,011 (2021: £199,011) tied up in tangible fixed assets leaving £192,097 (2021: £112,277) of free reserves.

Total income for the year increased by £50k due to an increase in donations and associated gift aid (£30k) and rental income (£20k) due to the letting of the vacant manse. The trustees and church membership have decided that the manse is no longer suitable for purpose and intend to sell in 2023. See reserves note above. Due to the resignation of the senior minister and the minister in training completing the training period, total expenditure reduced by £39k. The trustees are seeking a replacement minister, and expect a similar level of expenditure in 2023 increasing back to former levels in 2024. The trustees consider the charity to be a viable going concern.

The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. This will continue to be reviewed in light of the prevailing financial circumstances.

The current level of reserves are now significantly in excess of the churches requirements. The trustees have decided that the excess reserves will be utilised to part finance the purchase of a new manse that will cost significantly more than the proceeds realised from the sale of the existing building.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

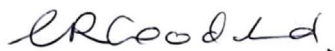
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 11th April 2023 and signed on their behalf by:



Lydia Goodchild
Church Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYWARDS HEATH BAPTIST CHURCH

I report to the trustees on my examination of the charity for the year ended 31 December 2022 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Jacobs ACA.

B. D. Jacobs

Date:

30 April 23
2023

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
INCOME					
Donations, legacies and Grants	2a	149,899	69,639	219,538	190,779
Income from charitable activities	2b	1,286	-	1,286	117
Income from investments	2c	595	-	595	4
Other income	2d	23,150	-	23,150	3,873
TOTAL INCOME		174,930	69,639	244,569	194,773
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	-	25,914	25,914	19,159
Direct costs of activities in furtherance of the charity's objects	3b	46,995	-	46,995	75,011
Support costs	3c	19,474	-	19,474	16,117
Expenses for managing and administering the charity	3d	12,513	29,900	42,413	63,006
TOTAL EXPENDITURE		78,982	55,814	134,796	173,293
NET INCOME / EXPENDITURE		95,948	13,825	109,773	21,480
Net transfer between funds	9	(16,128)	16,128	-	-
Net movement in funds		79,820	29,953	109,773	21,480
Total funds brought forward		311,288	1,504,248	1,815,536	1,794,056
TOTAL FUNDS CARRIED FORWARD		391,108	1,534,201	1,925,309	1,815,536

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 11 to 22 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	31 December 2022		31 December 2021	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,775,939		1,805,839
Current assets					
Debtors	6	6,080		10,555	
Cash at bank and in hand	5	<u>146,403</u>		<u>67,135</u>	
		152,483		77,690	
Creditors: amounts falling due within one year	7	(3,113)		(25,503)	
NET CURRENT ASSETS			149,370		52,187
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,925,309</u>		<u>1,858,026</u>
Creditors: amounts falling due in more than one year	8		-		(42,490)
NET ASSETS			<u>1,925,309</u>		<u>1,815,536</u>
CAPITAL AND RESERVES					
Income funds:					
General funds			391,108		311,288
Restricted funds	9		<u>1,534,201</u>		<u>1,504,248</u>
			1,925,309		1,815,536

Approved by the trustees on 11th April 2023 and signed on their behalf by:


Lydia Goodchild
Church Secretary

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) updated in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in Sterling (£) and rounded to the nearest £1. A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

1. ACCOUNTING POLICIES (continued)

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers and equipment 25%

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Employee Benefits

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in an independently administered fund.

Prior to 2012 pension provision was made through multi-employer defined benefit pension plans.

Where it is not possible for the charity to obtain sufficient information to enable it to account for a plan as a defined benefit plan, it accounts for the plan as a defined contribution plan.

Where the plan is in deficit and where the charity has agreed, with the plan, to participate in a deficit funding arrangement, the charity recognises a liability for this obligation. The amount recognised is the net present value of the contributions payable under the agreement that relate to the deficit. The unwinding of the discount is recognised as a finance cost and any other change in the measurement of this liability is expensed to the Statement of Financial Activities

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
a) Donations and legacies				
Weekly offerings	12,309	401	12,710	9,638
Donations	108,373	55,771	164,144	144,393
Income tax recovered	27,777	12,466	40,243	35,320
Legacies	-	1,000	1,000	1,428
Grants	1,440	-	1,440	-
	<u>149,899</u>	<u>69,639</u>	<u>219,538</u>	<u>190,779</u>
<i>2021 fund split</i>	<i>130,422</i>	<i>60,357</i>	<i>190,779</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	637	-	637	1
Youth Groups	-	-	-	-
Women's fellowship	-	-	-	-
Options	649	-	649	116
	<u>1,286</u>	<u>-</u>	<u>1,286</u>	<u>117</u>
<i>2021 fund split</i>	<i>117</i>	<i>-</i>	<i>117</i>	
c) Income from investments				
Interest	595	-	595	4
	<u>595</u>	<u>-</u>	<u>595</u>	<u>4</u>
<i>2021 fund split</i>	<i>4</i>		<i>4</i>	
d) Other income				
Rental	23,150	-	23,150	3,873
	<u>23,150</u>	<u>-</u>	<u>23,150</u>	<u>3,873</u>
<i>2021 fund split</i>	<i>3,873</i>	<i>-</i>	<i>3,873</i>	

HAYWARDS HEATH BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2022	Total 2021 (restated)
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
Amigos International	-	3,052	3,052	6,942
BMS World Mission	-	6,528	6,528	9,593
BNS World Mission Ukraine Appeal	-	2,388	2,388	-
BU Home Mission	-	6,000	6,000	500
International Needs	-	1,368	1,368	500
Link To Hope	-	1,369	1,369	
Prison Fellowship	-	2,158	2,158	
South East Baptist Association	-	2,000	2,000	
Other	-	200	200	
Gifts from fellowship fund	-	851	851	1,624
	-	25,914	25,914	19,159
<i>2021 fund split</i>	-	19,159	19,159	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	40,254	-	40,254	42,787
National insurance	-	-	-	-
Pension contributions payable	1,921	-	1,921	1,311
Pension deficit adjustment (note 15)	(21,056)	-	(21,056)	(1,069)
Expenses	33	-	33	1,656
Travel	555	-	555	243
Telephone	1,057	-	1,057	1,307
Manse rent	10,125	-	10,125	13,320
Manse expenses	2,916	-	2,916	5,819
Manse maintenance	6,431	-	6,431	6,934
Other ministry	2,700	-	2,700	1,439
Property/ Refurbishment costs	-	-	-	776
Organisations:				
Chatterbox	533	-	533	130
Junior church	-	-	-	-
Youth Groups	808	-	808	267
Women's fellowship	-	-	-	-
Options	718	-	718	91
	46,995	-	46,995	75,011
<i>2021 fund split</i>	74,771	240	75,011	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2022	Total 2021
c) Support costs				
	£	£	£	£
Premises:				
Gas	1,091	-	1,091	1,108
Electricity	3,421	-	3,421	2,593
Water	487	-	487	388
Insurance	3,993	-	3,993	3,729
Telephone/internet	1,332	-	1,332	967
Cleaning, maintenance and repairs	9,150	-	9,150	7,332
	<u>19,474</u>	<u>-</u>	<u>19,474</u>	<u>16,117</u>
<i>2021 fund split</i>	<i>16,117</i>	<i>-</i>	<i>16,117</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	(119)	-	(119)	11
Delegates and subscriptions	2,953	-	2,953	1,495
Catering	1,663	-	1,663	629
Church material	797	-	797	151
Publicity	770	-	770	663
Copyright licence	1,367	-	1,367	1,285
Sundry equipment	416	-	416	1,680
Depreciation	-	29,900	29,900	52,945
Professional fees	3,041	-	3,041	3,516
Independent examination fee	-	-	-	-
Miscellaneous	1,183	-	1,183	263
Finance costs:				
Mortgage interest	-	-	-	-
Pension liability interest cost (note 15)	442	-	442	368
	<u>12,513</u>	<u>29,900</u>	<u>42,413</u>	<u>63,006</u>
<i>2021 fund split</i>	<i>10,061</i>	<i>52,945</i>	<i>63,006</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

4 TANGIBLE FIXED ASSETS

		Premises Unrestricted funds £	Premises Restricted funds £	Equipment Unrestricted funds £	Equipment Restricted funds £	Total £
Cost	01-Jan-22	199,000	1,690,328	43,095	98,381	2,030,804
Additions		-	-	-	-	-
Disposals		-	-	-	-	-
Cost at	31-Dec-22	199,000	1,690,328	43,095	98,381	2,030,804
Depreciation	01-Jan-22	-	85,050	43,084	96,831	224,965
Charge		-	28,350	-	1,550	29,900
Depreciation at	31-Dec-22	-	113,400	43,084	98,381	254,865
Net book value	31-Dec-22	199,000	1,576,928	11	(0)	1,775,939
Net book value	31-Dec-21	199,000	1,605,278	11	1,550	1,805,839

The church is the beneficial owner of the following freehold properties in Haywards Heath: church premises in Sussex Road, 9 Sussex Road and a manse at 14 Pinewood Way. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

	31 December 2022 £	31 December 2021 £
5 CASH AT BANK AND IN HAND		
Bank accounts	43,602	61,872
BU Corporation Deposit accounts	100,246	-
Building society accounts	-	2,085
Organisations	2,555	3,178
	<u>146,403</u>	<u>67,135</u>

	31 December 2022 £	31 December 2021 £
6 DEBTORS AND PREPAYMENTS		
Tax recoverable	2,728	2,613
Prepayments and accrued income	3,352	7,942
	<u>6,080</u>	<u>10,555</u>

	31 December 2022 £	31 December 2021 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	453	6,621
Accrued pension deficit recovery payments (note 15)	-	5,110
Other creditors	2,660	9,772
Baptist Union Corporation	-	-
South East Baptist Association	-	4,000
	<u>3,113</u>	<u>25,503</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

	31 December 2022	31 December 2021
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	-	-
South East Baptist Association	-	24,000
Members Loans	-	-
Accrued pension deficit recovery payments (note 15)	-	18,490
	<u>-</u>	<u>42,490</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
South East Baptist Assoc.	28,000	-	-	28,000	-

The South East Baptist Association loan is interest free and is repayable over 7 years.

9 RESTRICTED FUNDS

	Mission £	Fellowship £	Building £	Total restricted £
Balance at 1 January 2022	2,202	2,085	1,499,961	1,504,248
Income:				
Donations & Grants	8,837	401	47,934	57,172
Tax recovered	1,953	-	10,513	12,466
Interest	-	-	-	-
Total income	10,790	401	58,447	69,639
Transfer from general fund	16,128	-	-	16,128
Sub total	29,121	2,486	1,558,408	1,590,015
Expenditure	25,063	851	29,900	55,814
Balance at 31 December 2022	4,058	1,635	1,528,508	1,534,201

Mission fund

The mission fund is used to receive gifts made specifically for mission causes or for named beneficiaries involved in mission work, which can be individuals or organisations, and to distribute such monies to beneficiaries (or as directed by them, unless such direction is contrary to the stated wishes of the donor). The fund is also the vehicle through which the church's budgeted giving to mission is effected, a transfer from general fund of £16,128 was made, in respect of 2022

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

9 RESTRICTED FUNDS (continued)

Building fund

The purpose of this fund is to allow Haywards Heath Baptist Church (HHBC) to obtain a building or buildings for use by HHBC or HHBC organisations for Christian worship and church activities and/or for community service. Such buildings can be obtained on a freehold or leasehold basis and can be for a shared purpose approved by HHBC. If a congregation planted by HHBC wishes to become a member of the Baptist Union as an independent church, HHBC can decide suitable terms by which to transfer to that congregation the building that it is using. For clarity, the term 'building' includes the provision of equipment such as seats, catering facilities etc. which enables it to fulfil its function. The fund is not available to meet running costs of buildings.

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2022	Income	Expenditure	At 31 December 2022
	£	£	£	£
Chatterbox	864	637	533	968
Youth Groups	1,901	-	658	1,243
Options	412	649	718	343
	<u>3,178</u>	<u>1,286</u>	<u>1,909</u>	<u>2,555</u>
Payments by church:				
Junior church			-	
Awaken / Fortify			150	
			<u>2,059</u>	

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Restricted funds	31 December 2022 Total	31 December 2021 Total
	£	£	£	£
Fixed assets and investments	199,011	1,576,928	1,775,939	1,805,839
Monetary assets	192,097	(42,727)	149,370	52,187
Liabilities (due in more than one year)	-	-	-	(42,490)
	<u>391,108</u>	<u>1,534,201</u>	<u>1,925,309</u>	<u>1,815,536</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

L Goodchild	£	75
F Mclachlan	£	200
David Ruddock	£	2,133

Ministers

	2022	2021
	£	£
The following payments were made to ministers:		
Stipend	20,205	33,927
Expenses and travel	588	1,899
	<u>20,793</u>	<u>35,826</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers) and do not include salary payments to a part-time youth worker.

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

The church paid rent of £10,125 (2021: £13,320) to F Norden, wife of C Norden, for use of her property as a manse as part of ministers' manse provision.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS

	2022	2021
	£	£
Gross salaries	40,254	50,146
Salaries recovered from Insurers	-	(7,360)
Employer's national insurance costs	2,756	3,018
Employment allowance	(2,756)	(3,018)
Employer's pension contributions payable	1,921	3,253
Pension contributions recovered from Insurers	-	(1,941)
Pension deficit adjustment (see note 15)	(21,056)	(1,069)
	<u>21,119</u>	<u>43,029</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	3	4

There were no employees who received employee benefits of more than £60,000 in either year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

15 PENSIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

15 PENSIONS (continued)

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30th September 2020, deficiency contributions are payable until 30th June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July and 31 December 2020.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2022 £	31 December 2021 £
Balance sheet liability at start of year	23,600	29,337
Deficiency contributions paid in year	(2,986)	(5,036)
Interest cost (note 3d)	442	368
Remaining change to balance sheet liability* (note 3b)	(21,056)	(1,069)
Balance sheet liability at year end	0	23,600

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

15 PENSIONS (continued)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December 2022	31 December	
		2021	2020
Discount rate	5.30%	2.0%	1.4%
Future increases to Minimum Pensionable Income		4.1%	3.2%

Consequent upon the departure of the Minister from the church in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability shown is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

16 CAPITAL COMMITMENTS

There were no outstanding capital commitments as at 31st December 2022

HAYWARDS HEATH BAPTIST CHURCH

England & Wales - Charity number 1131365

Accounts

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2021

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2021
END OF THE FINANCIAL YEAR	31 December 2021
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	C Norden
OTHER TRUSTEES	L Goodchild (Secretary) P Jenkins B Ludlow F Mclachlan D Ruddock (Treasurer) A Thompson L Viney
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Brian Jacobs ACA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Review of activities in 2021

2021 continued to be a year of upheaval due to the COVID-19 pandemic. Despite continued challenges and disruption, by God's grace the church was able to support and encourage one another in the church family and the wider local community through challenging times. We shared the hope of the gospel and often came back to our church text for the year from Isaiah 43 v19 'See I am doing a new thing! Now it springs up; do you not perceive it?'

The church invested time and energy into communicating, connecting and supporting those in particular need. Our Minister and church family shared God's love and comfort with those at the end of their earthly journey and provided continuing care to the bereaved. Our partnership with Food Bank grew with a member of the church joining the Board of Trustees. We now host 'The Feast', which is an initiative run by another local church to provide friendship and meals to vulnerable members of the local community.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Review of activities in 2021 (continued)

Town Day 2021 saw us in the local park providing free Christian resources, games and snacks for over 70 children and their families. It has been a challenge to build up our children and youth work and in September we began a new monthly initiative 'Café Church' providing all age worship along with breakfast! This has proved popular and we have welcomed new people from across the age spectrum.

Options, a group providing a caring community for the elderly, restarted in person meeting in the church café each month. Several senior people on the fringe of the church have returned to a warm welcome.

A new Ladies Group was formed with the first outing being a breakfast together in November and future outreach events, such as a pottery workshop, are planned in the year ahead.

In the run up to Christmas we provided a group for primary aged children with craft, snacks and teaching about Jesus being enjoyed. The church family supported Link to Hope, an initiative to provide Christmas presents to the most marginalised and disadvantaged in Romania, Bulgaria, Moldova and Ukraine. Gifts were also collected for 'Christmas Cheer' a charity supporting those in need in the Brighton area. A Christmas Wreath Making Workshop especially welcoming non-church people, was well attended. The Christmas services saw regulars and visitors alike coming to celebrate Jesus' birth.

During the year online church prayer meetings have continued on Zoom and in-person, once permitted, with a new Prayer and Praise format being started on a Sunday evening once a month. Mid-week homegroups have returned in person or continue to benefit from Zoom depending on the vulnerability of the group members. These are integral to our sense of family and community.

God has indeed been doing new things!

The church continues to respond to humanitarian disasters and appeals that are in line with its own charitable purposes, providing members the opportunity to express the love of Christ through their financial donations. The church also supports Baptist denominational mission and other individuals engaged in mission. During 2021, total grants of £17,535 were made to causes including Release International and the local Brighton and Hove City Mission.

Ministry

It has always been the primary focus of the church to preach the good news of Jesus Christ. This has continued Sunday by Sunday throughout the year, both in person and online, by our ministers and other gifted members of the church.

We ran two online evangelistic courses, Alpha, for those seeking to know more of the Gospel.

It has been a time of change in staffing levels with our second minister, whose focus was on family and community work, leaving in the summer to undertake a full time Ministerial position. Sadly, our Youth Worker left our employ in November due to long-term sickness.

We were delighted to employ a Part Time Administrator who began work in August 2021.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. The Minister is remunerated by an agreed Stipend.

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that this needs continued focus, planning and outreach in order to mitigate the potential impact.

Total income for the year was £194,773 (2020: £225,828), of which £144,394 (20120: £170,524) were receive as donations.

Total expenditure for the year was £173,293 (2020: £181,719).

Total funds at the balance sheet date were £1,815,536 (2020: £1,754,096). Of these £1,504,248 (2020: £1,489,773) were held as restricted funds. Within unrestricted funds were £199,011 (2020: £199,011) tied up in tangible fixed assets leaving £112,277 (2020: £105,272) of free reserves.

Due to the Covid 19 in force during the year, weekly offerings usually made at services have not been collected for the majority of the year. This has lead to a continued reduction in income. However regular donations through standing orders have held up well, which together with reduced expenditure resulting from the continued cessation of some activities lead the trustees to firmly believe the charity to be a viable going concern.

The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. Given the current commitments in respect of the redevelopment of the church building, the trustees consider it appropriate to hold free reserves at the current level. This will be reviewed in light of the prevailing financial circumstances.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 10th May 2022 and signed on their behalf by:



Lydia Goodchild
Church Secretary

HAYWARDS HEATH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYWARDS HEATH BAPTIST CHURCH

I report to the trustees on my examination of the charity for the year ended 31 December 2021 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

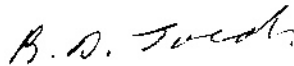
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Jacobs ACA.



Date: 17 May 2022

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
INCOME					
Donations, legacies and Grants	2a	130,422	60,357	190,779	224,797
Income from charitable activities	2b	117	-	117	1,003
Income from investments	2c	4	-	4	28
Other income	2d	3,873	-	3,873	-
TOTAL INCOME		134,416	60,357	194,773	225,828
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	-	19,159	19,159	18,394
Direct costs of activities in furtherance of the charity's objects	3b	74,771	240	75,011	81,336
Support costs	3c	16,117	-	16,117	18,218
Expenses for managing and administering the charity	3d	10,061	52,945	63,006	63,771
TOTAL EXPENDITURE		100,949	72,344	173,293	181,719
NET INCOME / EXPENDITURE		33,467	(11,987)	21,480	44,109
Net transfer between funds	9	(26,462)	26,462	-	-
Net movement in funds		7,005	14,475	21,480	44,109
Total funds brought forward		304,283	1,489,773	1,794,056	1,749,947
TOTAL FUNDS CARRIED FORWARD		311,288	1,504,248	1,815,536	1,794,056

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

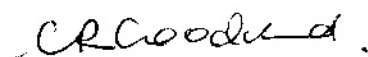
The notes on pages 11 to 22 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2021

	Notes	31 December 2021	31 December 2020
		£	£
Fixed assets			
Tangible assets	4	1,805,839	1,858,784
Current assets			
Debtors	6	10,555	11,014
Cash at bank and in hand	5	<u>67,135</u>	<u>49,662</u>
		77,690	60,676
Creditors: amounts falling due within one year	7	(25,503)	(46,216)
NET CURRENT ASSETS		52,187	14,460
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,858,026</u>	<u>1,873,244</u>
Creditors: amounts falling due in more than one year	8	(42,490)	(79,188)
NET ASSETS		<u>1,815,536</u>	<u>1,794,056</u>
CAPITAL AND RESERVES			
Income funds:			
General funds		311,288	304,283
Restricted funds	9	<u>1,504,248</u>	<u>1,489,773</u>
		1,815,536	1,794,056

Approved by the trustees on 10th May 2022 and signed on their behalf by:



Lydia Goodchild
Church Secretary

The notes on pages 11 to 22 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in Sterling (£) and rounded to the nearest £1. A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

1. ACCOUNTING POLICIES (continued)

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers and equipment 25%

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

The charity participates in a funded multi-employer defined benefit scheme. It has not been possible to identify the share of underlying assets and liabilities belonging to individual participating employers. The charge to the income and expenditure represents the employer contribution payable to the scheme for the accounting period. Contributions payable from the charity to the scheme under the terms of its funding agreement for past deficits are recognised as a liability within provisions in the balance sheet.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
a) Donations and legacies				
Weekly offerings	9,455	183	9,638	14,655
Donations	96,137	48,257	144,394	170,524
Income tax recovered	23,402	11,918	35,320	39,618
Legacies	1,428		1,428	-
	<u>130,422</u>	<u>60,357</u>	<u>190,779</u>	<u>224,797</u>
<i>2020 fund split</i>	<i>136,085</i>	<i>88,712</i>	<i>224,797</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	1	-	1	443
Youth Groups	-	-	-	253
Women's fellowship	-	-	-	-
Options	116	-	116	307
	<u>117</u>	<u>-</u>	<u>117</u>	<u>1,003</u>
<i>2020 fund split</i>	<i>1,003</i>	<i>-</i>	<i>1,003</i>	
c) Income from investments				
Interest	4	-	4	28
	<u>4</u>	<u>-</u>	<u>4</u>	<u>28</u>
<i>2020 fund split</i>	<i>28</i>		<i>28</i>	
d) Other income				
Rental Income	3,873	-	3,873	-
	<u>3,873</u>	<u>-</u>	<u>3,873</u>	<u>-</u>
<i>2020 fund split</i>	<i>-</i>	<i>-</i>	<i>-</i>	

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2021	Total 2020
a) Grants payable in furtherance of the charity's objects	£	£	£	£
Given to other causes:				
BU Home Mission	-	6,942	6,942	6,318
BMS World Mission	-	9,593	9,593	7,974
Link missionaries	-	-	-	1,336
Release International	-	500	500	500
Brighton & Hove City Mission	-	500	500	500
Other	-	-	-	1,200
Gifts from fellowship fund	-	1,624	1,624	566
	-	19,159	19,159	18,394
<i>2020 fund split</i>	-	18,394	18,394	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	42,787	-	42,787	36,725
National insurance	-	-	-	483
Pension contributions payable	1,311	-	1,311	1,353
Pension deficit adjustment (note 15)	(1,069)	-	(1,069)	(14,672)
Expenses	1,656	-	1,656	3,797
Travel	243	-	243	829
Telephone	1,307	-	1,307	1,212
Manse rent	13,320	-	13,320	13,044
Manse expenses	5,819	-	5,819	5,884
Manse maintenance	6,934	-	6,934	-
Other ministry	1,199	240	1,439	1,123
Property/ Refurbishment costs	776	-	776	30,574
Organisations:				
Chatterbox	130	-	130	326
Junior church	-	-	-	-
Youth Groups	267	-	267	302
Women's fellowship	-	-	-	-
Options	91	-	91	356
	74,771	240	75,011	81,336
<i>2020 fund split</i>	61,391	19,945	81,336	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2021	Total 2020
c) Support costs				
	£	£	£	£
Premises:				
Gas	1,108	-	1,108	461
Electricity	2,593	-	2,593	2,700
Water	388	-	388	(125)
Insurance	3,729	-	3,729	3,596
Telephone/internet	967	-	967	1,242
Cleaning, maintenance and repairs	7,332	-	7,332	10,344
	<u>16,117</u>	<u>-</u>	<u>16,117</u>	<u>18,218</u>
<i>2020 fund split</i>	<i>18,218</i>	<i>-</i>	<i>18,218</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	11	-	11	415
Delegates and subscriptions	1,495	-	1,495	1,260
Catering	629	-	629	524
Church material	151	-	151	679
Publicity	663	-	663	175
Copyright licence	1,285	-	1,285	1,454
Sundry equipment	1,680	-	1,680	3,308
Depreciation	-	52,945	52,945	53,148
Professional fees	3,516	-	3,516	1,214
Independent examination fee	-	-	-	-
Miscellaneous	263	-	263	91
Finance costs:				
Mortgage interest	-	-	-	736
Pension liability interest cost (note 15)	368	-	368	767
	<u>10,061</u>	<u>52,945</u>	<u>63,006</u>	<u>63,771</u>
<i>2020 fund split</i>	<i>10,090</i>	<i>53,681</i>	<i>63,771</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

4 TANGIBLE FIXED ASSETS

		Premises Unrestricted funds £	Premises Restricted funds £	Equipment Unrestricted funds £	Equipment Restricted funds £	Total £
Cost	01-Jan-21	199,000	1,690,328	43,095	98,381	2,030,804
Additions		-	-	-	-	-
Disposals		-	-	-	-	-
Cost at	31-Dec-21	199,000	1,690,328	43,095	98,381	2,030,804
Depreciation	01-Jan-21	-	56,700	43,084	72,236	172,020
Charge		-	28,350	-	24,595	52,945
Depreciation at	31-Dec-21	-	85,050	43,084	96,831	224,965
Net book value	31-Dec-21	199,000	1,605,278	11	1,550	1,805,839
Net book value	31-Dec-20	199,000	1,633,628	11	26,145	1,858,784

The church is the beneficial owner of the following freehold properties in Haywards Heath: church premises in Sussex Road, 9 Sussex Road and a manse at 14 Pinewood Way. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

	31 December 2021 £	31 December 2020 £
5 CASH AT BANK AND IN HAND		
Bank accounts	61,872	42,704
BU Corporation Deposit accounts	-	-
Building society accounts	2,085	3,527
Organisations	3,178	3,431
	<u>67,135</u>	<u>49,662</u>

	31 December 2021 £	31 December 2020 £
6 DEBTORS AND PREPAYMENTS		
Tax recoverable	2,613	3,116
Prepayments and accrued income	7,942	7,898
	<u>10,555</u>	<u>11,014</u>

	31 December 2021 £	31 December 2020 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	6,621	5,769
Accrued pension deficit recovery payments (note 15)	5,110	4,949
Other creditors	9,772	298
Baptist Union Corporation	-	-
South East Baptist Association	4,000	4,000
Members Loans	-	31,200
	<u>25,503</u>	<u>46,216</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

	31 December 2021	31 December 2020 (restated)
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	-	-
South East Baptist Association	24,000	28,000
Members Loans	-	26,800
Accrued pension deficit recovery payments (note 15)	18,490	24,388
	<u>42,490</u>	<u>79,188</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
South East Baptist Assoc.	32,000	-	-	4,000	28,000
Members Loans	58,000	-	-	58,000	-

The South East Baptist Association loan is interest free and is repayable over 7 years.

9 RESTRICTED FUNDS

	Mission £	Fellowship £	Building £	Total restricted £
Balance at 1 January 2021	2,441	3,527	1,483,805	1,489,773
Income:				
Donations & Grants	880	183	47,377	48,440
Tax recovered	193	-	11,725	11,918
Interest	-	-	-	-
Total income	1,072	183	59,102	60,357
Transfer from general fund	16,462	-	10,000	26,462
Sub total	19,976	3,709	1,552,907	1,576,592
Expenditure	17,775	1,624	52,945	72,344
Balance at 31 December 2021	2,201	2,085	1,499,962	1,504,248

Mission fund

The mission fund is used to receive gifts made specifically for mission causes or for named beneficiaries involved in mission work, which can be individuals or organisations, and to distribute such monies to beneficiaries (or as directed by them, unless such direction is contrary to the stated wishes of the donor). The fund is also the vehicle through which the church's budgeted giving to mission is effected, a transfer from general fund of £16,462 was made, in respect of 2021.

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

9 RESTRICTED FUNDS (continued)

Building fund

The purpose of this fund is to allow Haywards Heath Baptist Church (HHBC) to obtain a building or buildings for use by HHBC or HHBC organisations for Christian worship and church activities and/or for community service. Such buildings can be obtained on a freehold or leasehold basis and can be for a shared purpose approved by HHBC. If a congregation planted by HHBC wishes to become a member of the Baptist Union as an independent church, HHBC can decide suitable terms by which to transfer to that congregation the building that it is using. For clarity, the term 'building' includes the provision of equipment such as seats, catering facilities etc. which enables it to fulfil its function. The fund is not available to meet running costs of buildings.

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Chatterbox	994	1	131	864
Youth Groups	2,048	-	147	1,901
Womens Fellowship	-			
Options	388	116	92	412
	<u>3,431</u>	<u>117</u>	<u>370</u>	<u>3,178</u>
Payments by church:				
Junior church			-	
Youth Groups			-	
			<u>370</u>	

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	31 December 2021 Total £	31 December 2020 Total £
Fixed assets and investments	199,011	1,606,828	1,805,839	1,858,784
Monetary assets	130,767	(78,580)	52,187	14,460
Liabilities (due in more than one year)	(18,490)	(24,000)	(42,490)	(79,188)
	<u>311,288</u>	<u>1,504,248</u>	<u>1,815,536</u>	<u>1,794,056</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

L Goodchild	£	127
David Ruddock	£	2,453
L Viney	£	18

Ministers

	2021	2020
The following payments were made to ministers:	£	£
Stipend	33,927	38,316
Expenses and travel	<u>1,899</u>	<u>4,626</u>
	<u>35,826</u>	<u>42,942</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers) and do not include salary payments to a part-time youth worker.

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

The church paid rent of £13,0320 (2020: £13,044) to F Norden, wife of C Norden, for use of her property as a manse as part of ministers' manse provision.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS

	2021	2020
	£	£
Gross salaries	50,146	45,132
Salaries recovered from Insurers	(7,360)	(6,826)
Employer's national insurance costs	3,018	3,239
Employment allowance	(3,018)	(2,756)
Employer's pension contributions payable	3,253	3,673
Pension contributions recovered from Insurers	(1,941)	(2,320)
Pension deficit adjustment (see note 15)	<u>(1,069)</u>	<u>14,672</u>
	<u>43,029</u>	<u>54,814</u>

The staff costs above are included within note 3b.

The charity employed four people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	4	4

There were no employees who received employee benefits of more than £60,000 in either year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

15 PENSIONS

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Minister(s) (and some members of the church staff) is / are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

15 PENSIONS (continued)

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increase adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post-retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus .5% pa)	1.70
Minimum Pensionable Income increases (CPI plus .5% pa)	3.20
Deferred pension increases (based on RPI)	
- Pre April 2009	3.20
- Post April 2009	2.50

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan

Under the current Recovery Plan signed in September 2020, deficiency contributions are payable until June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2021 £	31 December 2020 £
Balance sheet liability at start of year	29,337	46,954
Deficiency contributions paid in year	(5,036)	(3,712)
Interest cost (note 3d)	368	767
Remaining change to balance sheet liability* (note 3b)	(1,069)	(14,672)
Balance sheet liability at year end	<u>23,600</u>	<u>29,337</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021 (continued)**

15 PENSIONS (continued)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31 December	31	
		<i>December</i>	<i>31 December</i>
	2021	2020	2019
Discount rate	2.0%	1.4%	2.1%
Future increases to Minimum Pensionable Income	4.1%	3.2%	3.3%

Consequent upon the departure of the Minister from the church in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability shown is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

16 CAPITAL COMMITMENTS

The deacons have committed to improvement works to the church manse at 14 Pinewood Way of £6,000

HAYWARDS HEATH BAPTIST CHURCH

England & Wales - Charity number 1131365

Accounts

HAYWARDS HEATH BAPTIST CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020

CHARITY REGISTRATION No: 1131365

HAYWARDS HEATH BAPTIST CHURCH

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Page 4	Report of the trustees
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HAYWARDS HEATH BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

START OF THE FINANCIAL YEAR	1 January 2020
END OF THE FINANCIAL YEAR	31 December 2020
CUSTODIAN TRUSTEE	The Baptist Union Corporation Limited
CUSTODIAN TRUSTEE ADDRESS	PO Box 44 129, Broadway, Didcot Oxfordshire OX11 8RT
CHURCH LEADERSHIP:	
MINISTER	C Norden
OTHER TRUSTEES	R Biersteker (resigned 10th September 2020) P Gilbert (resigned 15th July 2020)) L Goodchild (Secretary) (appointed 10th September 2020) P Jenkins (appointed 10th September 2020) B Ludlow F Mclachlan C Pearson (resigned 10th September 2020) A Rockett (Secretary) (resigned 1st October 2020) D Ruddock (Treasurer)(appointed 10th September 2020)) A Thompson L Viney
REGISTERED CHARITY	Registration number 1131365
PURPOSE	The church exists to advance the Christian faith according to the principles of the Baptist denomination and to serve the local community through its work and witness. It may also advance education and carry out other charitable purposes in the UK and other parts of the world.
ADDRESS	Sussex Road Haywards Heath West Sussex RH16 4DZ
PRIMARY BANKER	CAF Bank plc 25 Kings Hill Avenue West Malling Kent, ME19 4JQ
INDEPENDENT EXAMINER	Brian Jacobs ACA

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing Statement of the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

Objectives and activities for the public benefit

The principal purpose of the church is the advancement of the Christian faith according to the principles of the Baptist denomination. The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

In fulfilling its purpose, the church will engage in a range of activities, either on its own or with others, that will vary from time to time, with activities being initiated, expanded or closed, as appropriate. These activities may include but are not restricted to:

- regular public worship, prayer, bible study, preaching and teaching;
- baptism, as defined in the Baptist Union's declaration of principle;
- the communion of the Lord's supper on a regular basis;
- evangelism and mission, locally, regionally, nationally and internationally;
- the teaching, encouragement, welcome and inclusion of young people;
- nurture and growth of Christian disciples;
- education and training for Christian and community service;
- giving and encouraging pastoral care;
- supporting and encouraging charitable social action in the United Kingdom and abroad;
- encouraging relationships with and supporting baptists and other Christians.

The charity acknowledges its requirements to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the review of activities below.

The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Review of activities in 2020

2020, as for many churches in the UK, was a year of unprecedented change due the COVID-19 pandemic. Despite unexpected challenges and disruption, by God's grace the church was able to support and encourage one another in the church family and the wider local community through challenging times. Throughout the year we have held onto the church text for the year from Romans 12:12 encouraging us to be "Joyful in hope, patient in affliction and faithful in prayer" selected in December 2019 that has been a prophetic message for a difficult year.

Haywards Heath Baptist Church started the year with a renewed focus on those new to the church family. We had over 40 people committing to and being trained on the Integrate initiative to ensure that the church family was welcoming and inclusive of everyone— no matter their background, age or how long they had been part of the church family.

A musical fund raiser for those effected by Australian bushfires was organised and held by the youth within the church.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Review of activities in 2019 (continued)

In March 2020, due to the national lockdown resulting to limit the spread of COVID-19 pandemic, the church building was closed for communal gatherings. However, despite this challenge the church was still open! Many of the gatherings moved online during this period and the church family was able to welcome new people from more distant locations from Glasgow to South Africa, as well as keeping in regular contact with people isolated by needing to shield for their own safety.

Weekly church meetings were hosted live online using the Zoom video conferencing and were regularly attended by over 100 households either online or, for those without internet access, by phone. Towards the end of 2020, our online meetings were able to be live transcribed for those in the community who are deaf or hard of hearing. The church family was able to support one another by continuing during a time of enforced distancing to see each other on a regular basis, worship and pray together. Including creative and inspiring virtual choirs.

Over the year the online weekly church prayer meeting and the mid-week homegroups has continued to grow and for many in the church family it has been a time of deepened faith.

During both national lockdowns, the church family was pleased to be able to offer Haywards Heath Foodbank the use of the main building to safely meet the needs of increasing number of people who relied on the Foodbank to help provide food during challenging times and to warehouse the huge volume of donations that were given by the local community.

Not all areas of church life were able to continue during 2020. It has been a difficult year for some parts of the church family - particularly for children and youth, who have sorely missed being able to meet up face-to-face, and from the more senior people on the fringe of the church, who were unable to join groups such as Options that aimed at providing a caring community for the elderly.

In the second half of 2020 there were a few short periods where communal gatherings were able to meet in person and the church was able to hold socially distanced communion services and a few in person youth group activities.

The church continues to respond to humanitarian disasters and appeals that are in line with its own charitable purposes, providing members the opportunity to express the love of Christ through their financial donations. The church also supports Baptist denominational mission and other individuals engaged in mission. During 2020, total grants of £17,828 were made to such causes.

Ministry

It has always been the primary focus of the church to preach the good news of Jesus Christ. This has continued Sunday by Sunday throughout the year, both in person and online, by our ministers and other gifted members of the church. In the summer the church held a well-attended online Alpha course which has allowed the gospel to be spread despite having to communicate differently. The excellent video course and format transitioned well to the online format and provided an environment so people seeking Jesus and exploring questions could do so from the security of their own homes.

For part of the year our second minister, whose focus is on family and community work, was placed on the UK Government furlough scheme. Unfortunately, during this period our ministry to young people has been hampered by our youth worker's absence due to long-term sickness.

After a review of current activities, the church leaders and members have agreed to recruit an operations manager in order to better fulfil the vision of the church. The role was advertised and interviews were conducted, but the role was not filled.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Governance

The church is governed by its constitution.

The minister and deacons are the church trustees providing spiritual leadership, pastoral oversight and the administration of the church. All trustees are elected by the church meeting, requiring a minimum vote of two thirds of the members voting, to secure election. Deacons are eligible to serve two three-year terms, followed by a vacant year when they are not eligible for election.

The trustees meet twice each month, once specifically for prayer and once to conduct the business of the church. A typical business meeting agenda covers pastoral matters, ministry, finance, child and vulnerable adult protection, health and safety, premises and administrative issues.

No remuneration is paid to Trustees for their role as Trustees. The Minister is remunerated by an agreed Stipend.

Financial Review

The trustees maintain a register of financial and operational risks that are regularly reviewed to manage risks that the church is exposed to. The Trustees consider that the major risk facing the church is failure to reach new generation. They have recognised that this needs continued focus, planning and outreach in order to mitigate the potential impact.

Total income for the year was £225,828 (2019: £361,902). The church was also fortunate to receive donations this year of £170,524 (2019: £257,234).

Total expenditure for the year was £181,719 (2019: £255,292). This included a further £19,547 (2019: £50,834) of property and refurbishment costs in connection with the rebuild of the Sussex Road church which were incurred in the year.

Total funds at the balance sheet date were £1,754,096 (2019: £1,749,947). Of these £1,489,773 (2019: £1,476,582) were held as restricted funds. Within unrestricted funds were £199,011 (2019: £199,214) tied up in tangible fixed assets leaving £105,272 (2019: £74,151) of free reserves.

The church has been unable to meet since the Covid 19 Lockdown in March 2020. This has meant that weekly offerings usually made at services have not been collected, which has led to a reduction in income. However regular donations through standing orders have continued almost unchanged and together with reduced expenditure resulting from the cessation of some activities, the trustees consider the charity to be a viable going concern.

The trustees have considered the level of reserves they wish to retain appropriate to the size of the church, its needs and financial commitments. The trustees' objective is to ensure there are sufficient resources for the church to meet its financial commitments in the event of a temporary shortfall in income or unexpected expenditure. Given the current commitments in respect of the redevelopment of the church building, the trustees consider it appropriate to hold free reserves at the current level. This will be reviewed in light of the prevailing financial circumstances.

(continued)

HAYWARDS HEATH BAPTIST CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Fund Raising Policy

The church receives donations from the congregation and members through weekly offerings, specific appeals and one off donations.

Due to the limited nature of the fundraising activities currently undertaken, the church does not formally monitor compliance with the Code of Fundraising Practice. The church does not consider that any of its fundraising activities constitute unreasonable intrusion on a person's privacy, unreasonably persistent approaches or undue pressure to give and has not received any complaints in respect of this during the year. Requests are only made to those who are already members and supporters of the church and people can unsubscribe at anytime. The church does not work with any commercial participators or professional fundraisers.

Approved by the trustees on 8 June 2021 and signed on their behalf by:



Lydia Goodchild
Church Secretary

HAYWARDS HEATH BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAYWARDS HEATH BAPTIST CHURCH

I report to the trustees on my examination of the charity for the year ended 31 December 2020 which are set out on pages 9 to 22.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Brian Jacobs ACA.

B. D. Jacobs

Date: 21 June 2021

HAYWARDS HEATH BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
INCOME					
Donations, legacies and Grants	2a	136,085	88,712	224,797	356,560
Income from charitable activities	2b	1,003	-	1,003	5,262
Income from investments	2c	28	-	28	80
Other income	2d	-	-	-	-
TOTAL INCOME		137,116	88,712	225,828	361,902
EXPENDITURE					
Charitable expenditure:					
Grants payable in furtherance of the charity's objects	3a	-	18,394	18,394	31,833
Direct costs of activities in furtherance of the charity's objects	3b	61,391	19,945	81,336	141,679
Support costs	3c	18,218	-	18,218	12,495
Expenses for managing and administering the charity	3d	10,090	53,681	63,771	69,285
TOTAL EXPENDITURE		89,699	92,020	181,719	255,292
NET INCOME / EXPENDITURE		47,417	(3,308)	44,109	106,610
Net transfer between funds	9	(16,499)	16,499	-	-
Net movement in funds		30,918	13,191	44,109	106,610
Total funds brought forward		273,365	1,476,582	1,749,947	1,643,337
TOTAL FUNDS CARRIED FORWARD		304,283	1,489,773	1,794,056	1,749,947

Movements on all reserves and all recognised gains and losses are shown above. All the charity's operations are classed as continuing.

The notes on pages 11 to 22 form part of these financial statements.

HAYWARDS HEATH BAPTIST CHURCH

BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	31 December 2020		31 December 2019	
		£	£	£	£
Fixed assets					
Tangible assets	4		1,858,784		1,911,932
Current assets					
Debtors	6	11,014		4,538	
Cash at bank and in hand	5	<u>49,662</u>		<u>47,560</u>	
		60,676		52,098	
Creditors: amounts falling due within one year	7	(46,216)		(60,612)	
NET CURRENT ASSETS			14,460		(8,514)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,873,244</u>		<u>1,903,418</u>
Creditors: amounts falling due in more than one year	8		(79,188)		(153,471)
NET ASSETS			<u>1,794,056</u>		<u>1,749,947</u>
CAPITAL AND RESERVES					
Income funds:					
General funds			304,283		273,365
Restricted funds	9		<u>1,489,773</u>		<u>1,476,582</u>
			1,794,056		1,749,947

Approved by the trustees on 8 June 2021 and signed on their behalf by:



Lydia Goodchild
Church Secretary

The notes on pages 11 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

General information

Haywards Heath Baptist Church is an unincorporated charity limited by guarantee and registered in England and Wales. The registered address and charity number of the charity can be found in the legal and administrative information page.

a) Basis of preparation

The financial statements have been prepared on the historical cost basis of accounting in accordance with the Charities Act 2011 and in accordance with applicable accounting standards.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair" view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Haywards Heath Baptist Church meets the definition of a public benefit entity under FRS 102. The financial statements are prepared in Sterling (£) and rounded to the nearest £1. A summary of the significant accounting policies is set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Donations

Donations are accounted for gross when received.

c) Legacies

Legacies are accounted for when their receipt is probable and can be properly quantified.

d) Investment income

Investment income is included in the accounts in the year it is receivable.

e) Fund raising and publicity costs

The church does not make formal appeals for funds; expenditure on these items is therefore not material.

f) Grants payable

The church makes grants to other organisations whose charitable objects complement its work. They are accounted for in the year in which they are paid as no legal or constructive obligation arises prior to this.

g) Costs of charitable activities

These are the costs incurred on running the charity's operations. They include the direct costs of the ministry and organisations as well as the premises support costs and the administration costs. Expenditure is shown inclusive of VAT.

h) Governance costs

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the statement of financial activities since there is no measurable cost to volunteers for their service.

i) Fixed assets

The church and manse premises are included in the balance sheet at cost. Furniture in the church premises is included at cost or net realisable value.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

1. ACCOUNTING POLICIES (continued)

j) Depreciation

Depreciation has not historically been charged on church or manse premises because, in the opinion of the trustees, the residual value of the asset is not less than the original cost price. Following the completion of the new church building, the cost less the land will be depreciated over the estimated useful life of 50 years

Depreciation on other fixed assets is calculated to write off the cost on a straight line basis over their expected useful life at the following rates:

Computers and equipment 25%

k) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

l) Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to continue as a going concern.

m) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

n) Pensions

The charity participates in a funded multi-employer defined benefit scheme. It has not been possible to identify the share of underlying assets and liabilities belonging to individual participating employers. The charge to the income and expenditure represents the employer contribution payable to the scheme for the accounting period. Contributions payable from the charity to the scheme under the terms of its funding agreement for past deficits are recognised as a liability within provisions in the balance sheet.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

2 INCOME	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
a) Donations and legacies				
Weekly offerings	14,144	511	14,655	18,894
Donations	97,971	72,553	170,524	257,234
Income tax recovered	23,970	15,648	39,618	50,282
Legacies	-	-	-	-
Grants		-	-	30,150
	<u>136,085</u>	<u>88,712</u>	<u>224,797</u>	<u>356,560</u>
<i>2019 fund split</i>	<i>146,952</i>	<i>209,608</i>	<i>356,560</i>	
b) Income from charitable activities				
Organisations:				
Chatterbox	443	-	443	1,990
Youth Groups	253	-	253	2,009
Women's fellowship	-	-	-	-
Options	307	-	307	1,263
	<u>1,003</u>	<u>-</u>	<u>1,003</u>	<u>5,262</u>
<i>2019 fund split</i>	<i>5,262</i>	<i>-</i>	<i>5,262</i>	
c) Income from investments				
Interest	28	-	28	80
	<u>28</u>	<u>-</u>	<u>28</u>	<u>80</u>
<i>2019 fund split</i>	<i>80</i>		<i>80</i>	
d) Other income				
Other	-	-	-	2
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2</u>
<i>2019 fund split</i>	<i>2</i>	<i>-</i>	<i>2</i>	

HAYWARDS HEATH BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

3 EXPENSES	Unrestricted funds	Restricted funds	Total 2020	Total 2019 (restated)
	£	£	£	£
a) Grants payable in furtherance of the charity's objects				
Given to other causes:				
BU Home Mission	-	6,318	6,318	6,235
BMS World Mission	-	7,974	7,974	7,176
Link missionaries	-	1,336	1,336	4,007
Tearfund (Syrian refugees)	-	-	-	2,379
YWAM Mozambique	-	-	-	1,185
Tearfund (Mozambique)	-	-	-	1,185
International Bible Training Institute	-	-	-	3,084
Brighton & Hove City Mission	-	500	500	316
Other	-	1,700	1,700	3,816
Gifts from fellowship fund	-	566	566	2,450
	-	18,394	18,394	31,833
<i>2019 fund split</i>	-	31,833	31,833	
b) Costs of activities in furtherance of the charity's objects				
Ministry:				
Ministers' stipends and other salaries	36,725	-	36,725	51,278
National insurance	483	-	483	1,083
Pension contributions payable	1,353	-	1,353	2,209
Pension deficit adjustment (note 15)	(14,672)	-	(14,672)	661
Expenses	3,797	-	3,797	2,506
Travel	829	-	829	1,713
Telephone	1,212	-	1,212	1,325
Manse rent	13,044	-	13,044	12,744
Manse expenses	5,884	-	5,884	5,429
Manse maintenance	-	-	-	2,239
Other ministry	725	398	1,123	4,401
Property/ Refurbishment costs	11,027	19,547	30,574	50,834
Organisations:				
Chatterbox	326	-	326	1,901
Junior church	-	-	-	446
Youth Groups	302	-	302	1,802
Women's fellowship	-	-	-	-
Options	356	-	356	1,107
	61,391	19,945	81,336	141,679
<i>2019 fund split</i>	89,680	51,999	141,679	

Manse rent expenses were incurred in order to provide a suitable ministers' manse.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

3 EXPENSES (continued)	Unrestricted funds	Restricted funds	Total 2020	Total 2019 (restated)
	£	£	£	£
c) Support costs				
Premises:				
Gas	461	-	461	846
Electricity	2,700	-	2,700	304
Water	(125)	-	(125)	358
Insurance	3,596	-	3,596	1,342
Telephone/internet	1,242	-	1,242	383
Cleaning, maintenance and repairs	10,344	-	10,344	722
Transition Costs	-	-	-	6,327
	<u>18,218</u>	<u>-</u>	<u>18,218</u>	<u>10,282</u>
<i>2019 fund split</i>	<i>10,282</i>	<i>-</i>	<i>10,282</i>	
d) Expenses for managing and administering the charity				
Administration:				
Photocopier	415	-	415	288
Minibus	-	-	-	25
Delegates and subscriptions	1,260	-	1,260	2,246
Catering	524	-	524	486
Church material	679	-	679	238
Publicity	175	-	175	751
Copyright licence	1,454	-	1,454	920
Sundry equipment	3,308	-	3,308	7,669
Depreciation	203	52,945	53,148	24,224
Professional fees	1,214	-	1,214	251
Independent examination fee	-	-	-	1,860
Miscellaneous	91	-	91	399
Finance costs:				
Mortgage interest	-	736	736	602
Pension liability interest cost (note 15)	767	-	767	1,888
	<u>10,090</u>	<u>53,681</u>	<u>63,771</u>	<u>41,847</u>
<i>2019 fund split</i>	<i>17,428</i>	<i>24,419</i>	<i>41,847</i>	

All church expenses are in support of its activities as a whole and it is not appropriate to relate them to any particular category of income.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

4 TANGIBLE FIXED ASSETS

		Premises Unrestricted funds £	Premises Restricted funds £	Equipment Unrestricted funds £	Equipment Restricted funds £	Total £
Cost	01-Jan-20	199,000	1,690,328	43,095	98,381	2,030,804
Additions		-	-	-	-	-
Disposals		-	-	-	-	-
Cost at	31-Dec-20	199,000	1,690,328	43,095	98,381	2,030,804
Depreciation	01-Jan-20	-	28,350	42,881	47,641	118,872
Charge		-	28,350	203	24,595	53,148
Depreciation at	31-Dec-20	-	56,700	43,084	72,236	172,020
Net book value	31-Dec-20	199,000	1,633,628	11	26,145	1,858,784
Net book value	31-Dec-19	199,000	1,661,978	214	50,740	1,911,932

The church is the beneficial owner of the following freehold properties in Haywards Heath: church premises in Sussex Road, 9 Sussex Road and a manse at 14 Pinewood Way. The church uses the combined site in Sussex Road for its work and ministry in the local community. All three properties are held in trust on behalf of the church by The Baptist Union Corporation Limited.

The church has no annual commitments under non-cancelling operating leases.

	31 December 2020 £	31 December 2019 £
5 CASH AT BANK AND IN HAND		
Bank accounts	42,704	53,884
BU Corporation Deposit accounts	-	-
Building society accounts	3,527	4,054
Organisations	3,431	2,195
	<u>49,662</u>	<u>60,133</u>

	31 December 2020 £	31 December 2019 £
6 DEBTORS AND PREPAYMENTS		
Tax recoverable	3,116	11,459
Prepayments and accrued income	7,898	1,843
	<u>11,014</u>	<u>13,302</u>

	31 December 2020 £	31 December 2019 £
7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Accruals	5,769	1,892
Accrued pension deficit recovery payments (note 15)	4,949	4,842
Other creditors	298	112,293
Baptist Union Corporation	-	10,080
South East Baptist Association	4,000	4,000
Members Loans	31,200	-
	<u>46,216</u>	<u>133,107</u>

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

	31 December 2020	31 December 2019 (restated)
8 CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR		
	£	£
Baptist Union Corporation	-	63,359
South East Baptist Association	28,000	32,000
Members Loans	26,800	16,000
Accrued pension deficit recovery payments (note 15)	24,388	42,112
	<u>79,188</u>	<u>153,471</u>

8a LOANS

	Balance £	Drawdown £	Interest £	Repayment £	Balance £
Baptist Union Corporation	67,884	37,062	736	105,682	-
South East Baptist Assoc.	36,000	-	-	4,000	32,000
Members Loans	16,000	69,000	-	27,000	58,000

The Baptist Union Corporation loan was repaid in July 2020

The South East Baptist Association loan is interest free and is repayable over 8 years.

Members Loans are interest free and repayable over 2 years.

9 RESTRICTED FUNDS

	Mission £	Fellowship £	Building £	Total restricted £
Balance at 1 January 2020	2,819	3,582	1,470,180	1,476,582
Income:				
Donations & Grants	1,150	511	71,403	73,064
Tax recovered	198	-	15,450	15,648
Interest	-	-	-	-
Total income	1,348	511	86,853	88,712
Transfer from general fund	16,499	-	-	16,499
Sub total	20,667	4,093	1,557,033	1,581,793
Expenditure	18,226	566	73,228	92,020
Balance at 31 December 2020	2,441	3,527	1,483,805	1,489,773

Mission fund

The mission fund is used to receive gifts made specifically for mission causes or for named beneficiaries involved in mission work, which can be individuals or organisations, and to distribute such monies to beneficiaries (or as directed by them, unless such direction is contrary to the stated wishes of the donor). The fund is also the vehicle through which the church's budgeted giving to mission is effected, a transfer from general fund of £21,502 was made, in respect of 2019.

Fellowship fund

Gifts for this fund are to assist any church member or regular attender who is in short-term financial need. Disbursements from this fund are made at the discretion of the members appointed from time to time for this purpose by the church meeting.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

9 RESTRICTED FUNDS (continued)

Building fund

The purpose of this fund is to allow Haywards Heath Baptist Church (HHBC) to obtain a building or buildings for use by HHBC or HHBC organisations for Christian worship and church activities and/or for community service. Such buildings can be obtained on a freehold or leasehold basis and can be for a shared purpose approved by HHBC. If a congregation planted by HHBC wishes to become a member of the Baptist Union as an independent church, HHBC can decide suitable terms by which to transfer to that congregation the building that it is using. For clarity, the term 'building' includes the provision of equipment such as seats, catering facilities etc. which enables it to fulfil its function. The fund is not available to meet running costs of buildings.

10 ORGANISATIONS (DESIGNATED FUNDS)

	At 1 January 2020 £	Income £	Expenditure £	At 31 December 2020 £
Chatterbox	877	443	326	994
Youth Groups	2,098	253	302	2,049
Womens Fellowship	-			
Options	437	307	356	388
	<u>3,412</u>	<u>1,003</u>	<u>984</u>	<u>3,431</u>
Payments by church:				
Junior church			-	
Awaken / Fortify			-	
			<u>984</u>	

Of the £5,256 an amount of £1,212 was expended from the church's general funds

11 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds £	Restricted funds £	31 December 2020 Total £	31 December 2019 Total £
Fixed assets and investments	199,011	1,659,773	1,858,784	1,911,932
Monetary assets	129,660	(115,200)	14,460	(8,515)
Liabilities (due in more than one year)	(24,388)	(54,800)	(79,188)	(153,471)
	<u>304,283</u>	<u>1,489,773</u>	<u>1,794,056</u>	<u>1,749,946</u>

12 RELATED PARTIES

The custodian trustee of the church is The Baptist Union Corporation Limited which is a registered charity (no. 249635) and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain and the South Eastern Baptist Association. The Home Mission Fund is the principal working fund of that Union.

HAYWARDS HEATH BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

13 PAYMENTS TO TRUSTEES AND MINISTERS

Trustees

The Church made donations to the Baptist Union Home Mission Fund as set out in note 3a.

The following trustees were reimbursed for expenditure incurred on behalf of the church.

Paul Gilbert	£	1,685
Carl Pearson	£	72
David Ruddock	£	1,912

Ministers

	2020	2019
The following payments were made to ministers:	£	£
Stipend	38,316	41,168
Expenses and travel	4,626	4,219
	<u>42,942</u>	<u>45,387</u>

The stipend figures shown above are not in addition to those in note 14 (Staff costs and numbers) and do not include salary payments to a part-time youth worker.

The church uses a payroll service provided by West of England Baptist Association to operate a PAYE scheme in respect of staff costs. The church paid into a pension scheme on behalf of its ministers and also paid certain manse costs.

The church paid rent of £13,044 (2019: £12,744) to F Norden, wife of C Norden, for use of her property as a manse as part of ministers' manse provision.

No other payments were made to ministers or any persons connected with them during this financial period. No other material transaction took place between the charity and a minister or any person connected with them.

14 STAFF COSTS AND NUMBERS

	2020	2019
	£	£
Gross salaries	45,132	53,095
Salaries recovered from Insurers	(6,826)	(1,818)
Employer's national insurance costs	3,239	3,839
Employment allowance	(2,756)	(2,756)
Employer's pension contributions payable	3,673	2,209
Pension contributions recovered from Insurers	(2,320)	(618)
Pension deficit adjustment (see note 15)	14,672	661
	<u>54,814</u>	<u>54,613</u>

The staff costs above are included within note 3b.

The charity employed three people during the year as follows.

	No.	No.
Activities in furtherance of the charity's objects	3	3

There were no employees who received employee benefits of more than £60,000 in either year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

15 PENSIONS

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Ministers and some members of the church staff are eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva plc. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

15 PENSIONS (continued)

The key assumptions underlying the valuation were as follows:

Type of financial assumption	% pa
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

Post-retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 30th September 2020, deficiency contributions are payable until 30th June 2026. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustees and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July and 31 December 2020.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

Accounting date (year ending):	31 December 2020 £	31 December 2019 £
Balance sheet liability at start of year	46,954	49,993
Deficiency contributions paid in year	(3,712)	(4,842)
Interest cost (note 3d)	767	1,142
Remaining change to balance sheet liability* (note 3b)	(14,672)	661
Balance sheet liability at year end	<u>29,337</u>	<u>46,954</u>

* Comprises any change in agreed deficit recovery plan and change in assumptions between year-ends.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)**

15 PENSIONS (continued)

This liability represents the present value of the deficit contributions agreed as at the accounting date and has been valued using the following assumptions set by reference to the duration of the deficit recovery payments:

Accounting date	31		
	31 December	December	31 December
	2020	2019	2018
Discount rate	0.4%	1.7%	2.4%
Future increases to Minimum Pensionable Income	3.0%	3.2%	3.3%

Consequent upon the departure of the Minister from the church in 2007, the Church had a cessation event under Section 75 of the Pensions Act 1995. This makes the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme. At present the Church is paying the ongoing deficiency contributions outlined above, and the balance sheet liability shown is based on those deficiency contributions. However, the Pension Scheme Trustee has the right to quantify and seek payment of the debt at any time.

16 CAPITAL COMMITMENTS

There were no outstanding capital commitments as at 31st December 2020