



**Annual Report & Financial Statements
of the Parochial Church Council
of Angmering St. Margaret
for the year ended 31 December 2025**

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Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2025. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2016.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).

Associate Vicar: The Revd Benjamin Martin.

Curate: The Revd Nathanael Gillett.

Lay Reader: Mr John Roberts.

Churchwardens: Mr John Heaton (until APCM 2025), Mrs Jackie Johnson, and Mr Neil Giles (from APCM 2025).

Deputy & Assistant Wardens: Mrs Emily Dadson, Mr John Heaton (from APCM 2025), Mrs Margaret Hobden, Mrs Ann Jones (until APCM 2025), Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.

Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Alan Butler, Mr John Heaton (until APCM 2025), Mrs Nicola Hockham, Mr Stephen Rouse and (from APCM 2025) Mr Neil Giles and Mr James Nicholl.

Elected members of the PCC: Mr John Bawler, Mr Robert Chambers (until APCM 2025), Mrs Hannah Knox (until APCM 2025), Mrs Leanne Kyte (until APCM 2025), Mrs Jude McMillan (until APCM 2025), Mrs Susan Pauley, Mr Stephen Rouse, Mr

Christopher Snell, Mr Joseph Wisener and (from APCM 2025) Mr Duncan Mackrill, Mrs Moira Maun, Mrs Joanna Maxted, Mr Antony Munday, Mr Clive Osmond, Mrs Alison Ward and Mr Jacob White.

Elected lay member of General Synod: Mr Robert Chambers (from APCM 2025)

Co-opted members of the PCC: Until APCM 2025 Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.

Church Treasurer: Mr John Bawler.

Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 81%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists to regularly review the finances of the Church and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2025 there were 358 names on the Electoral Roll (a decrease of 37 from 2024, arising mainly from the 6 year reapplication process that took place in 2025). Of the total 47 % (2024: 47%) live inside the Parish boundary and 53% (2024: 53%) outside.

The average number of adult worshippers in church on a normal Sunday in 2025 was 282 compared to 231 in 2024. In addition to which many others were watching online.

Financial review

Total income in the year decreased to £432,000 (2024: £585,000) arising primarily from decreases in grants of £75,000, legacies of £68,000 and planned giving, donations and related Gift Aid of £8,000.

Total expenditure in the year increased to £451,000 (2024: £397,000) due primarily to full year costs of our Associate Vicar and Curate £27,000 and increases in parish office salary and other support costs of £12,000, missionary and charitable giving of £5,000, church running costs of £3,000, children and youth leader salary and other costs £3,000 and Vestry Cottage costs of £3,000.

The net result for the year was a deficit of £19,000 (surplus in 2024: £188,000).

In 2024 a further £19,000 was designated to cover the estimated repair costs of items identified in the 2024 Quinquennial Inspection of the church premises. It is estimated that £8,000 is no longer required and has been transferred back to the general fund. But a further £3,000 has been designated to cover repair costs that may arise following the 2029 Quinquennial Inspection.

The total funds carried forward at 31 December 2025 amount to £537,000 (2024: £556,000) made up of unrestricted general funds of £399,000 (2024: £396,000), unrestricted designated funds £60,000 (2024: £65,000) and restricted funds of £78,000 (2024: £95,000).

Risks

The PCC has reviewed and assessed the risks relating to its activities and is satisfied that it has taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2025 this reserves policy equated to £163,000 (2024: £161,000). Free reserves at the current year end are in excess of this amount by approximately £280,000 (2024: £294,000) excluding reserves held as fixed assets. The PCC anticipate fully utilising these reserves over the next five years to contribute to projected operating deficits of £210,000 and the remaining cost of renovating the Vestry Cottage in 2026 of £70,000, which will be accounted for as a fixed asset.

Investment Policy

It is our policy to invest our fund balances in short and medium-term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

All investments or deposits of church funds will only be made with regulated national institutions who have published acceptable Environmental, Social and Governance policies.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable, but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing

any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

The Apostle Paul declared about God *'Oh, the depth of the riches of the wisdom and knowledge of God! How unsearchable his judgments, and his paths beyond tracing out.'* (Romans 11v33)

St Margaret's can echo Paul's words as we consider God's wisdom and kindness to us. For this year has been different from the previous 26 years in that our Rector has had to take some 'time out' to deal with some personal health issues. But God knew our needs even before we were aware of them and had so added to our staff team in 2024 that we were able to function, indeed, to flourish, without the Rector's help.

Indeed, there has been little evident slowing up of pace this year. The regular services and events have happened, and the occasional events (like the Fun Day, Holiday Club and Christmas ministry) have been bigger and better than in previous years. For this, we thank God, but also the whole staff team, wardens team and the large number of Church family members who have contributed in so many ways. Our thanks go to all those who have gone the extra mile this year.

The year started strongly with Sunday services based on 2 very different parts of the Bible – a Gospel in the mornings, and the Old Testament in the afternoons. We continue to believe it is right to hold family-friendly services in both the mornings and afternoons in order that people who are often busy with work, sporting and family commitments can have 2 options for Sunday worship.

In addition to our Homegroups, we ran two courses in January, namely the 'Life of Jesus' course (to which 40 went) and the Marriage Course (9 couples). We believe that these very different courses were helpful to those who attended them, and indeed we have become increasingly convinced of the value of such courses within the life of our Church.

At the end of January, the Rector was involved in the selection of a new Head Teacher for St Margaret's Church of England Primary School, upon the retirement of Mike Jee after 8 very busy years. The school is a key partner for our Church, with some 400 pupils and their families, so this was an important appointment for the village. We were delighted that the school was able to appoint Mr George Lumley to this post, a committed Christian as well as a strong educationalist. He took up his post in April and has made an excellent start as Head. We look forward to partnering in the gospel with him for many years to come, God-willing.

In February, a women's event called 'The Vine' took place with the title 'Faithful and Fruitful' and c80 attended. We are grateful to the 'Women's Together' team for planning and running this event, which we pray will result in all who attended becoming more faithful and fruitful.

We are also grateful to the Men's group that have run an imaginative programme of breakfasts, snooker evenings, 5-a-side football on Monday evenings, a camping weekend and an evangelistic supper throughout the year. A lot of hard work has gone into this ministry, which seeks to help men explore and grow in faith, so thanks are due to Nat Gillett and his committee.

On Shrove Tuesday, Chris Wilson held a 'Pancake Olympics' in the Church and Church Hall for mainly primary school age children and their families. About 150-200 came to the event. The aim of this was to continue to build links between the children from the local schools and encourage them to come to church both at special events and on Sundays. A lot of energy went into this event, and we are grateful to Chris and his large team of volunteers.

We ran a Lent course in March and April based on a book called 'The Soul Winning Church'. We were pleased that up to 100 people attended this course (either on an evening or morning) and indications were that people were stimulated by the course to think more about how they can be soul winners. Two 'take aways' from the course were a challenge to pray for 2 people (who don't yet know Christ) for 2 minutes a day, and to encourage people to come to pray before the Sunday morning service for it to be fruitful in helping people to come and know Jesus personally.

We ran another 'Church Weekend at Home' in late March – an opportunity for people from across the Church family to get to know one another better, and to think how we can 'share God's love' more effectively. This year, the teaching was given by our 'Home Team' of clergy, and this had the advantage of us being able to apply things very practically, but it meant that we didn't have the freshness of a new voice. It was a useful time and enjoyed by the 180 or so who came to it. We will plan another such weekend every 18 months.

We ran a sermon series in Lent on Sunday afternoons called 'Understanding the Cross' and we think this was helpful since many people continue to struggle to see why God's Son needed to die on a Cross for our salvation.

Holy Week included the normal pattern of Sunday services and special additional services on Good Friday. All of these went well, and we were particularly pleased by the numbers on Easter Sunday morning (over 300 in Church). We added to the programme this year a Family Meal on Maundy Thursday, at which c100 people (including children) came to. This was appreciated, but we will think of a better start time and format for the event in 2026.

The Annual Parochial Church Meeting ('APCM') proceeded smoothly in May. Thanks are due to David Boreham who collated the new Electoral Roll, a time-consuming but important role that must take place every 6 years. The atmosphere at the APCM was calm, appreciative, positive and prayerful and some excellent people were elected to the various places on the Council. An 'action point' for us in 2026 is how we can make the meeting less passive and more interactive.

June is the month when we have our Fun Day in the field at the centre of the village. This happened again this year and it was bigger and better than before, with lots of free activities for the children, a BBQ and an effective guest speaker – a former 'Gladiator' from the TV series, who shared his testimony with the crowd. We estimate that about 1500 people were there at points over the 3 hours, and there was a wonderful atmosphere throughout with people appreciating this annual 'Gift to the

village'. Many thanks to Leanne Kyte who masterminded the event, and to the 80 or so members of the Church family who served in a variety of different ways throughout the day.

At the Fun Day, we had a gazebo designated to Alpha, so that people could see what this course involves and sign up for it. We positioned an Alpha course starting a few weeks later, since we felt in the past it was regrettable that there wasn't an Alpha type course coming up soon after the Fun Day. 15-20 guests came regularly to this course. We will continue to consider how we can properly include some elements within the day that point directly to Jesus.

Another highlight in June was the ordination of our Curate, Nat Gillett as a priest. Nat and his family have become much loved members of our Church family in their first year with us, and Nat's gifting and personality have been appreciated, on Sundays, but also in areas as diverse as men's ministry and pastoral coordination. A large crowd from St Margaret's went to celebrate this special service at St Peter's Church, Henfield, conducted by the Bishop of Horsham.

July included the baptism of one of our adults, who gave a very moving testimony to God's grace in her life and why she now felt ready to be baptised. It also included a picnic in the Rectory garden hosted by the Women's Together ministry. The month ended with another highlight, namely the Holiday Club which attracted its largest number of children for many years, with c100 attending most mornings, with many coming back to the Sunday service and BBQ afterwards. The children clearly enjoyed the whole week, and their parents appreciated this week, and we pray that many of the gospel seeds that were planted would bear fruit under God's mighty hand. Thanks are due to Chris Wilson and his team of about 40 volunteers, without whom the whole venture would not have been able to take place.

August was marked by a morning series in the little known, but beautiful story of Ruth in the Bible, which many people found very moving and thought-provoking. It reminded us of the value of studying the whole of the Bible, and it has been a delight to study this year parts of the Bible as diverse as Luke 16-19, John 21, Acts 1 to 4 and Genesis 1-12 in the mornings, and 2 Kings, 1 Peter and Revelation 1-7 in the afternoons.

Many people were away at points during August for holidays, and Christian events. We were pleased that some of our members went to Keswick, others to New Wine, some of our younger members went to the Youth holiday at Brymore in Somerset, and a good number went to the Big Church Festival at Wiston House. We pray that each person who went on these events will have been enriched in their faith through them.

September started with our clergy attending a conference for all stipendiary clergy in the Diocese of Chichester. This was a very useful time to get to know better our fellow gospel ministers, and to learn from one another.

September was a very busy month in the parish, with a popular women's 'Cheese and Chatter' evening, a 24 hour 'get away' for men from Church in Coldwaltham, with the theme 'Love, Hope and Strength', and it was great to have 42 men of all ages and stages of Christian maturity gathered together. Later in the month we hosted a party in the Rectory garden to welcome children from Reception year intake from St

Margaret's School (and their families) and around 70 people came (a record in recent years). How we pray for good links with these families in the coming years.

We also hosted another special service to bring comfort and hope to families that have suffered a bereavement in the recent past. One of our Church members shared his testimony of grief leading to him seeking comfort from the Church, and this led to a reflowering of his faith, and this testimony was really helpful. It led to some joining our Bereavement group, and the Bereavement Journey course in October. Many thanks to our excellent Bereavement team.

The pace of ministry continued in October, and we are grateful to our Associate Vicar, Ben Martin, for leading the staff team this month as our Rector was recuperating after a hospital procedure. The month included a celebration of Harvest, both on a Sunday, and for the children from St Margaret's School who came down to Church for this.

There was also another 'Parenting Together' session – an initiative of Ben Martin, one intended to help parents support each other in the vital task of parenting their young.

The month also included a breakfast for all the leaders of our Homegroups in Church, led by the new Homegroup coordinators, Tony and Nicola Mayes. We are indebted to our leaders of small groups, for the way they teach, encourage, care and pray for the 230 or so adults in our Church who attend such groups. It was good to support them in what can be a rather lonely and demanding role at times. We aim to add more groups in 2026 and are grateful to the Mayes for taking on this important role.

October finished on a lively note, with the Light Party, as a Christian alternative to Halloween. It was great to see approximately 250-300 there, enjoying the activities and hearing about how Jesus is and brings light and life, rather than darkness and fear. Thanks are due to Ben Martin and the team of volunteers who ran this event for us.

November was another busy month, as well as a time of intense planning and preparations for Christmas. We were pleased to see the large number of guests in Church for our Family Service on Remembrance Day (including a minibus from one of our new Care Homes in the village) and then a large intergenerational crowd of many hundreds at the War Memorial. We are blessed to have good relations with our Parish Council in staging such an important event.

We were glad to be able to put on an evening men's event at a new café in our village. We invited an evangelist called Martin Povey to give a brief, direct, entertaining after-supper talk on Jesus, and this was warmly received. It was good that we managed to pack out the café (56 people) of whom at least one quarter were not committed Christians. We pray that this event will have stimulated them to want to know more about Jesus.

The month also included our Gift Sunday, at which we presented an update on our finances for 2025, and our financial needs for 2026. It is good to be able to do this in an upfront and transparent way, rejoicing in the way God has blessed us financially in the past, but also being honest about the challenges ahead, including the need to pay for our additional staff members and to refurbish the Vestry Cottage in 2026. We were thrilled to see people responding generously over the following 2 months, the

impact of which is an additional income of £28,000 for 2025, and £25,000 for 2026. This is a considerable increase from the previous year, and is a tremendous result given the difficult economic conditions in the country. We praise God for this additional giving, and for the continued sacrificial giving of so many members of our Church family, realising that such giving shows an appreciation of God's grace. We are grateful to the Finance Group, and especially our Treasurer, John Bawler, and Planned Giving Officer, Mandy Dukes, for all their hard work on our behalf.

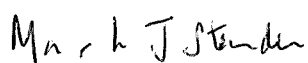
Then we come to December, a key month for outreach in the life of any Christian Church. This year, we did three things prior to our services that seem to have been effective in promoting interest and attendance. First, we honed down the theme of all services, namely the peace Christ offers. Secondly, we actively promoted a book 'The Missing Peace' for the Church family to read and give away to friends. Thirdly, we had a weekly video produced on the peace that various Church members have found and want to share with others. This third initiative took time to produce, and we are very grateful to Joel Nicholl for creating these videos.

The services were of a high quality and drew in large crowds. In particular, the numbers at Christingle were double the numbers from 2024, and the numbers at the first traditional carol service were 50% higher than 2024 (though the second one slightly lower). The combined numbers for the Nativity services were 424 (up from 300 in 2024). Numbers at Christmas Day were 236, again an increase from 2024. The only service that was a bit lower was the midnight communion (from 130 to 95). So, 1722 people attended special Christmas services this year, for which we give God great praise, but also pray that God would have opened peoples' hearts to the message of peace with God through Jesus Christ.

Safeguarding continues to be an important part of our ministry whereby we seek to raise the awareness and culture of safeguarding in the church through regular training and reporting. We wish to thank David Boreham, our Parish Safeguarding Officer, for his encouragement and advice. He has helped around 140 people to be trained, either through the online courses available or through several in-person training sessions that he has run, and through the new Dashboard has helped us to think about a wide range of activities. We trust that we will continue to give safeguarding its proper place and help all at St Margaret's to flourish.

And so, another busy year has closed, one in which we have seen many blessings from God, and so we want to finish on a note of praise and trust, as Paul did in that verse from Romans, saying about God *'For from him, and through him and for him are all things. To him be the glory for ever and ever! Amen'* (Romans 11v36).

On behalf of the PCC



The Revd Canon Mark Standen
Rector and Chairman
23 March 2026

		Unrestricted	Restricted	TOTAL FUNDS	
		General	Designated	2025	2024
	Note	Funds	Funds		
		£	£	£	£
Income from:					
Donations & Legacies	2	376,546	-	19,376	395,922
Charitable activities		-	-	-	-
Other trading activities	3	13,955	-	2,007	15,962
Investments	4	13,617	2,611	3,614	19,842
Total income		404,118	2,611	24,997	431,726
Expenditure on:					
Raising funds	5	9,309	-	1,253	10,562
Charitable activities	6	389,090	1,919	39,756	430,765
Other trading activities	7	7,987	-	1,203	9,190
Total expenditure		406,386	1,919	42,212	450,517
Net (expenditure)/income		(2,268)	692	(17,215)	(18,791)
Transfers between funds	12	5,000	(5,000)	-	-
Net movement in funds		2,732	(4,308)	(17,215)	(18,791)
Reconciliation of funds:					
Total funds brought forward		396,417	64,840	94,950	556,207
Total funds carried forward	12	399,149	60,532	77,735	537,416

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering
As at 31 December 2025
Balance Sheet

Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
		General	Designated	2025	2024
	Note	Funds	Funds		
		£	£	£	£
Fixed assets:					
Tangible assets	9	17,572	-	17,572	5,583
Total fixed assets		17,572	-	17,572	5,583
Current assets:					
Stocks		209	-	209	216
Debtors	10	16,337	430	18,237	20,050
Investments (short term)		341,566	60,102	477,911	490,703
Cash at bank and in hand		37,001	-	37,115	58,070
Total current assets		395,113	60,532	533,472	569,039
Current liabilities:					
Creditors: Amounts falling due within one year	11	13,536	-	13,628	18,415
Net current assets		381,577	60,532	519,844	550,624
Total assets less current liabilities		399,149	60,532	537,416	556,207
Total net assets	13	399,149	60,532	537,416	556,207
The funds of the charity:					
General funds		399,149	-	399,149	396,417
Designated funds		-	60,532	60,532	64,840
Total unrestricted funds		399,149	60,532	459,681	461,257
Restricted funds		-	-	77,735	94,950
Total charity funds	12	399,149	60,532	537,416	556,207

Approved by the PCC on 23 March 2026 and signed on its behalf by:

Mark J Standen

The Revd Mark Standen (Chairman)

John Bawler

John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering
Year Ended 31 December 2025
Statement of Cash Flows

Charity Registration Number:1131362

	Note	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
Cash flows from operating activities:						
Net cash (used in)/provided by operating activities	17	(16,647)	(1,919)	(21,179)	(39,745)	168,798
Cash transfers between funds		5,000	(5,000)	-	-	-
Cash flows from investing activities:						
Interest received from investments		14,041	2,514	3,919	20,474	15,369
Purchase of tangible fixed assets		(14,476)	-	-	(14,476)	(4,896)
(Increase)/decrease in short term investments excluding no notice deposit		(11,283)	4,405	9,788	2,910	(6,909)
Net cash provided by/(used in) investing activities		(11,718)	6,919	13,707	8,908	3,564
Change in cash and cash equivalents in the reporting period		(23,365)	-	(7,472)	(30,837)	172,362
Cash and cash equivalents at the beginning of the reporting period		215,754	-	77,124	292,878	120,516
Cash and cash equivalents at the end of the reporting period		192,389	-	69,652	262,041	292,878
Analysis of cash and cash equivalents:						
Cash at bank and in hand		37,001	-	114	37,115	58,070
No notice deposit included in short term investments		155,388	-	69,538	224,926	234,808
		192,389	-	69,652	262,041	292,878

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2016.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

(d) Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(e) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on individual fixed asset items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage

Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment

Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(f) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

(g) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The charity has no advanced financial instruments.

(h) Pensions

The charity operates a defined benefit pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
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Analysis of income on:

2 Donations and legacies

Planned giving

General	245,441	-	-	245,441	240,389
Mission partners	-	-	1,100	1,100	-
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	304	304	120
Rector's Discretionary Fund for Youth	-	-	100	100	-
Youth	-	-	2,415	2,415	2,400
	245,441	-	3,979	249,420	242,969

Collections at all services

Cash & card - General	7,261	-	-	7,261	6,173
Cash & card - Mission partners	-	-	4,125	4,125	3,363
Card - Penny Giles Memorial Trust	-	-	99	99	-
Cash & card - Rector's Discretionary Fund for Youth	-	-	418	418	265
	7,261	-	4,642	11,903	9,801

Other donation & appeals

General	28,954	-	-	28,954	37,894
Mission partners	-	-	5,529	5,529	4,689
Churchyard	-	-	1,514	1,514	2,260
Penny Giles Memorial Trust	-	-	654	654	2,577
Financial & Other Support Fund	-	-	100	100	4,506
Rector's Discretionary Fund for Youth	-	-	300	300	150
Youth	65	-	50	115	-
	29,019	-	8,147	37,166	52,076

Gift Aid recoverable

General	57,660	-	-	57,660	59,145
Mission partners	-	-	1,312	1,312	981
Churchyard	-	-	235	235	260
Penny Giles Memorial Trust	-	-	125	125	498
Rector's Discretionary Fund for Youth	-	-	134	134	67
Youth	-	-	4	4	-
	57,660	-	1,810	59,470	60,951

Fund raising events

Men's & Women's events	5,038	-	-	5,038	4,965
Church Weekend at Home	1,839	-	-	1,839	-
Holiday Club	-	-	548	548	630
Cameo	577	-	-	577	573
Sunday Roast	3,109	-	-	3,109	3,286
	10,563	-	548	11,111	9,454

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
Grants					
Chancel Trust	11	-	-	11	10
Angmering Parish Council - Fun Day	-	-	250	250	250
Late church member's Residuary Estate					
Trust for Rector's Discretionary Fund	-	-	-	-	74,951
	11	-	250	261	75,211
Legacies					
General	26,591	-	-	26,591	94,994
	26,591	-	-	26,591	94,994
Total donations and legacies	376,546	-	19,376	395,922	545,456
3 Other trading activities					
Bookstall	2,878	-	-	2,878	2,223
Catering	946	-	2,007	2,953	2,582
Church Hall lettings	4,581	-	-	4,581	6,914
Fees - Weddings & funerals, etc	5,518	-	-	5,518	7,600
Parish office income	32	-	-	32	63
Rent on Vestry Cottage	-	-	-	-	2,880
	13,955	-	2,007	15,962	22,262
4 Investments					
Deposit interest receivable	13,617	2,611	3,614	19,842	17,638
Total Income	404,118	2,611	24,997	431,726	585,356
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events	4,078	-	-	4,078	3,339
Church Weekend at Home	1,336	-	-	1,336	-
Holiday Club	-	-	1,253	1,253	1,237
Cameo	559	-	-	559	447
Sunday Roast	3,336	-	-	3,336	3,231
	9,309	-	1,253	10,562	8,254

6 Charitable activities

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
Missionary & charitable giving					
Mission partners - annual support	26,320	-	-	26,320	25,550
Mission partners - monthly giving	-	-	11,981	11,981	10,861
William Olders for St Margaret's School	7,368	-	-	7,368	7,152
Other charitable giving	-	-	8,033	8,033	5,030
	33,688	-	20,014	53,702	48,593
Ministry - Diocesan Parish Contribution	159,235	-	-	159,235	136,979
Ministry - Other clergy costs					
Rector's expenses	1,955	-	-	1,955	2,242
Rectory costs	5,457	-	-	5,457	5,371
Associate Vicar expenses	1,349	-	-	1,349	786
Associate Vicar accommodation	4,640	-	-	4,640	2,867
Curate's expenses	974	-	-	974	227
Curate's accommodation	3,702	-	-	3,702	1,963
	18,077	-	-	18,077	13,456
Church running expenses					
Electricity, gas and water	8,390	-	-	8,390	7,986
Insurance	2,950	-	-	2,950	2,859
Other running costs	10,154	-	6,006	16,160	13,687
	21,494	-	6,006	27,500	24,532
Parish office costs					
Administrative salary costs	69,010	-	-	69,010	58,741
Other office costs	16,876	-	-	16,876	14,840
	85,886	-	-	85,886	73,581
Church maintenance & repairs					
Church - health & safety	1,916	-	4,122	6,038	7,303
Church - major repairs & renewals	5,619	1,919	3,848	11,386	12,523
	7,535	1,919	7,970	17,424	19,826
Upkeep of services					
Service running costs	1,088	-	-	1,088	1,622
	1,088	-	-	1,088	1,622
Upkeep of Churchyard					
Churchyard - grass cutting	2,799	-	1,809	4,608	6,528

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
Youth/children's work costs					
Youth leader expenses	1,763	-	-	1,763	640
Youth leader salary costs	27,287	-	2,469	29,756	24,871
Youth leader accommodation	10,904	-	-	10,904	15,250
Sunday children's activities	570	-	607	1,177	854
Youth camp costs	-	-	492	492	450
Youth expensers	1,823	-	389	2,212	977
	42,347	-	3,957	46,304	43,042
Church halls running costs					
Church hall cleaning/other	3,778	-	-	3,778	3,198
Church hall electricity, gas and water	3,885	-	-	3,885	3,977
Vestry hall window cleaning	130	-	-	130	120
Vestry hall electricity	1,419	-	-	1,419	1,557
Insurance	1,443	-	-	1,443	2,007
	10,655	-	-	10,655	10,859
Bank charges	99	-	-	99	157
Depreciation	2,487	-	-	2,487	1,262
Governance Costs					
Independent examination fee	3,700	-	-	3,700	3,420
Total charitable activities	389,090	1,919	39,756	430,765	383,857
7 Other trading activities					
Bookstall	2,442	-	-	2,442	2,211
Catering	1,224	-	1,203	2,427	1,986
Vestry Cottage costs	4,321	-	-	4,321	1,174
	7,987	-	1,203	9,190	5,371
Total expenditure	406,386	1,919	42,212	450,517	397,482

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	2024 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	94,034	-	2,469	96,503	82,637
Social security costs	1,424	-	-	1,424	358
Pension & life assurance costs (see Note 16)	4,187	-	-	4,187	3,541
Other employee benefits - accommodation and telephone allowance	11,144	-	-	11,144	15,490
	110,789	-	2,469	113,258	102,026

No employee received emoluments of more than £60,000.

Particulars of employees:

The average number of staff employed by the PCC during the financial year amounted to:

	2025	2024
Full and part time staff	5.0	5.0
Equivalent full time staff	3.0	2.9

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Revd Canon Mark Standen (Rector), The Revd Benjamin Martin (Associate Vicar) and The Revd Nathanael Gillett (Curate). Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Three members of staff were also members of the PCC up to the APCM on 11 May 2025. In that period they received salaries and pension and life assurance contributions as follows:

Mr David Boreham as part time Church Administrator received a salary of £9,447 and pension and life assurance contributions of £425.

Mrs Leanne Kyte as part time Church Administrator received a salary of £9,027 and pension and life assurance contributions of £406.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £9,021, pension and life assurance contributions of £406, accommodation costing £5,679 and a telephone allowance of £87.

Expenses were reimbursed, or paid directly to third parties, for 13 members of the PCC amounting in total to £30,940 in respect of accommodation costs £19,622, office expenses £1,929, hospitality £604, travel £776, church activities £5,918, youth activities £632, clergy conference £900 and other clergy costs £559.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2025	47,000	15,567	62,567
Additions in the year	10,272	4,204	14,476
Disposals in the year	-	-	-
At 31 December 2025	57,272	19,771	77,043
Depreciation			
At 1 January 2025	47,000	9,984	56,984
Provided in the year	-	2,487	2,487
Disposals in the year	-	-	-
At 31 December 2025	47,000	12,471	59,471
Net book amounts			
At 31 December 2025	10,272	7,300	17,572
At 31 December 2024	-	5,583	5,583

The freehold land and buildings are the Vestry Hall and Vestry Cottage. The additions in the year of £10,272 are work in progress on the renovation of the Vestry Cottage.

	Unrestricted General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS 2025	2024
	£	£	£	£	£
10 Debtors					
Tax recoverable	6,307	-	199	6,506	8,425
Prepayments	6,475	-	516	6,991	4,910
Accrued income	3,076	430	755	4,261	4,893
Other debtors	479	-	-	479	1,822
	16,337	430	1,470	18,237	20,050
11 Creditors: amounts falling due within one year					
Trade creditors	3,659	-	-	3,659	4,020
Accruals	8,011	-	92	8,103	12,949
Taxation and social security	1,866	-	-	1,866	1,446
	13,536	-	92	13,628	18,415

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2025	396,417	64,840	461,257
Income	404,118	2,611	406,729
Expenditure	(406,386)	(1,919)	(408,305)
Transfer between funds	5,000	(5,000)	-
Balance at 31 December 2025	399,149	60,532	459,681

Designated funds	Balance 1.1.25 £	Income £	Expenditure £	Transfers £	Balance 31.12.25 £
Quinquennial Inspection	34,970	1,408	(1,919)	(5,000)	29,459
Church Lighting	29,870	1,203	-	-	31,073
TOTAL FUNDS	64,840	2,611	(1,919)	(5,000)	60,532

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2024 and the cost of the work that needs to be carried out in the next five years was estimated to amount to £34,970. In 2025 some work has been carried out and quotations obtained resulting in a release of £8,000 of this fund. At 31 December 2025 no further commitments have been entered into. £3,000 has been provided for any costs arising from the 2029 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work which has been placed on deposit. The work required is currently being scoped and quotations obtained. At 31 December 2025 no commitments have been entered into.

Transfers between funds

An amount of £8,000 has been released to (2024: £19,323 designated from) the general fund relating to the likely costs arising from the 2024 Quinquennial Inspection. A further £3,000 has been designated from the general fund towards the likely costs arising from the 2029 Quinquennial Inspection.

Restricted funds	Balance 1.1.25 £	Income £	Expenditure £	Balance 31.12.25 £
Mission Partners	228	12,065	(11,980)	313
Churchyard	-	1,809	(1,809)	-
All Youth Activities	3,099	3,525	(3,957)	2,667
Church Fabric	10,977	258	(7,970)	3,265
Penny Giles Memorial Trust	2,582	1,223	(2,817)	988
Financial or Other Support Fund (formerly the Rector's Discretionary Fund)	78,064	6,117	(13,679)	70,502
TOTAL FUNDS	94,950	24,997	(42,212)	77,735

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission partners as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. Up to 2025 it includes the balance of a legacy for children's activities on a Sunday, now fully utilised, and, from 2023, the Rector's Discretionary Fund for Youth.

Church Fabric Fund - This fund was established in 2023 as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely.

Financial or Other Support Fund (formerly the Rector's Discretionary Fund) - This fund was established in 2024 as a result of receiving a grant of £74,951 for the Rector's Discretionary Fund from a Trust Fund containing the residuary estate of a late church member. In previous years the Rector's Discretionary Fund was held by the Rector and not included in these accounts. In 2024 the unspent balance still held by the Rector (£3,376) was transferred to the PCC and included in donations. The name of the fund has now been changed to reflect the purpose and practice of the fund. This is to provide financial or other support to the disabled son of the late church member, to those connected with St Margaret's Church in Angmering and for Gospel projects in Angmering and the local area such as FunDay, Marriage & Alpha Courses, Holiday Club, Light Party and Family Support Work After School Club.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2025 £	2024 £
Fixed assets for church use	17,572	-	17,572	-	17,572	5,583
Current assets	395,113	60,532		77,827	77,827	569,039
Current liabilities	(13,536)	-	(13,536)	(92)	(13,628)	(18,415)
	399,149	60,532	459,681	77,735	537,416	556,207

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2030. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £7,368 (2024: £7,152) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014 section.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £4,187 (2024: £3,541).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

17 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Unrestricted General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS 2025	2024
	£	£	£	£	£
Net (expenditure)/income for the year	(2,268)	692	(17,215)	(18,791)	187,874
Adjustments for:					
Depreciation charges	2,487	-	-	2,487	1,262
Interest receivable from investments	(13,617)	(2,611)	(3,614)	(19,842)	(17,638)
(Decrease)/increase in accrued interest	(424)	97	(305)	(632)	2,269
Decrease/(increase) in stocks	7	-	-	7	(46)
Decrease/(increase) in debtors	1,969	(97)	(59)	1,813	(6,147)
(Decrease)/increase in creditors	(4,801)	-	14	(4,787)	1,224
Net cash (used in)/provided by operating activities	(16,647)	(1,919)	(21,179)	(39,745)	168,798

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 26 March 2026