



**Annual Report & Financial Statements
of the Parochial Church Council
of Angmering St. Margaret
for the year ended 31 December 2024**

**Incumbent:
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Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2024. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2016.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).

Associate Vicar: The Revd Benjamin Martin (from April 2024)

Curate: The Revd Nathanael Gillett (from July 2024).

Lay Reader: Mr John Roberts.

Churchwardens: Mr John Heaton and Mrs Jackie Johnson.

Deputy & Assistant Wardens: Mrs Emily Dadson, Mrs Margaret Hobden (from APCM 2024), Mrs Ann Jones, Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.

Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Alan Butler, Mr John Heaton, Mrs Nicola Hockham, Mrs Hannah Jones (until September 2024), Mr John Reilly (until February 2024) and Mr Stephen Rouse (from APCM 2024).

Elected members of the PCC: Mr John Bawler, Mr Robert Chambers, Mrs Hannah Knox, Mrs Leanne Kyte, Mrs Marian Lovatt, Mrs Judith McMillan, Mrs Susan Pauley, Mr Stephen Rouse, Mr Christopher Snell, Mr Christopher Wild (until APCM 2024) and Mr Joseph Wisener (from APCM 2024).

Co-opted members of the PCC: Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.

Church Treasurer: Mr John Bawler.

Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 83%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists to regularly review the finances of the Church and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2024 there were 395 names on the Electoral Roll (an increase of 28 from 2023). Of the total 46.6 % (2023: 44.4%) live inside the Parish boundary and 53.4% (2023: 55.6%) outside.

The average number of adult worshippers in church on a normal Sunday in 2024 was 231 compared to 195 in 2023. In addition to which many others were watching online.

Financial review

During the year we received two substantial legacies amounting to £95,000 and a restricted grant for the Rector's Discretionary Fund of £75,000. Our planned giving and donations from the church family also increased significantly as a result of Gift Sunday appeals. So total income in the year increased to £585,000 (2023: £404,000) arising from increases in legacies of £63,000, grants of £41,000, planned giving, donations and related Gift Aid of £67,000, and deposit interest of £9,000.

Total expenditure in the year increased to £397,000 (2023: £340,000) due primarily to the additional cost of our newly appointed Associate Vicar £59,000, parish office salary and IT support costs of £12,000, offset by no donation to the Deanery £8,000 and lower costs of repairs to buildings and equipment of £7,000.

The net result for the year was a surplus of income over expenditure of £188,000 (2023: £64,000).

A further £19,000 (2023: £3,000) has been designated to cover the estimated repair costs of items identified in the 2024 Quinquennial Inspection of the church premises.

The total funds carried forward at 31 December 2024 amount to £556,000 (2023: £368,000) made up of unrestricted general funds of £396,000 (2023: £298,000), unrestricted designated funds £65,000 (2023: £44,000) and restricted funds of £95,000 (2023: £26,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2024 this reserves policy equated to £161,000 (2023: £122,000). Free reserves at the current year end are in excess of this amount by approximately £294,000 (2023: £218,000) excluding reserves held as fixed assets. The PCC anticipate fully utilising these reserves over the next five years to contribute to projected operating deficits and the cost of refurbishing the Vestry Cottage in 2025, which will be accounted for as a fixed asset.

Investment Policy

It is our policy to invest our fund balances in short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

All investments or deposits of church funds will only be made with regulated national institutions who have published acceptable Environmental, Social and Governance policies.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable, but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

In January, a senior member of the Church family sent the Rector a card to encourage us as we embarked on a new year. She had been very conscious of the busyness of the previous 6 months, and the exciting changes and opportunities in prospect for 2024, and she shared this verse with us: *'My presence will go with you, and I will give you rest'* (Exodus 33v14). This wonderful promise from God has been a great encouragement throughout the year.

On January 8 we were able to announce some tremendous news to the Church family. As a result of a very generous response to Gift Sunday in November 2023, we were in a position to announce the appointment of Rev Ben Martin to a newly created position of Associate Vicar of St Margaret's Church. The particular focus for his ministry will be the development of work amongst families, and outreach. Ben would be joining us after Easter, and then a new Curate, Nat Gillett, would be starting his ministry in June.

The news of both these appointments was received with thanksgiving, joy and excitement. People felt that a new chapter was opening up in 2024, in which new staff could help us to move forward in our desire to do more to help the Church family to grow in their relationship with Christ, and to reach more people in our community with the good news of Jesus Christ.

We were grateful both to the Church family for their generosity, but also to the Diocese of Chichester for their support in very practical ways during the process, including the purchase of 2 houses in the village for our new staff to occupy. It was heartening to see our Diocese encouraging us in our aspirations for ministry and mission at St Margaret's.

Much of the early part of 2024 was spent in preparing for the arrival of these 2 men, and their families. Though such preparations didn't stop us from engaging actively in ministry throughout the first 3 months of the year. On Sunday mornings, we studied the inspiring letter from St Paul to the Philippian Church, a letter that encourages us to 'join arms' with our fellow Christians to promote the gospel, whatever that should cost us, following the example of Christ himself. In the afternoons, we looked at an equally exciting book of the Bible, Joshua, as we saw God fulfilling his promises to bring his people into the land he had promised to them. This encouraged us to trust God, realising that none of his promises will ever fail.

There were a number of other highlights in this first 3 months of the year, including 7 professions of faith at an Alpha away day in January, 14 joining a new Hope Explored course in January, 9 couples benefitting from a Marriage Course, 50 at a men's breakfast and 101 ladies attending a women's breakfast at which a guest speaker shared how the grace of God had helped her cope with her own mental health struggles. As well as these special events in this period, our regular ministries started up again after Christmas, including Homegroups, evangelistic ministries like Cameo to parents and babies, ministry to children and youth in the village, and groups for seniors like Evergreen, Creating Company, Sunday Roast and the Bereavement group.

In February, we resumed offering both the bread and the cup of wine to people at Communion. During the post pandemic period, we offered bread dipped in wine ('Intinction') to all to mitigate any health risks, but we felt that now was the right time to resume the offering of cup and bread to all. This has been widely appreciated.

Another feature of the period was 2 initiatives linked to one of our mission partners, Family Support Work ('FSW'). In February, a monthly 'after school' initiative was launched, and children mostly from the local primary school were invited to our church hall for games and tea. This venture has continued most months since then. In March a concert in aid of FSW was held in Church, and some £1,000 was raised for FSW.

A substantial spring clean and decluttering exercise was undertaken by some of our staff and wardens. People appreciated what was done, and also that it led to some further seating becoming available.

In February, and then again in July and November, the General Synod of the Church of England continued to consider the authorisation of 'blessings' in Church of the union of same sex couples. Our Church Council has considered this contentious issue throughout the year and has repeatedly indicated that it will not approve such blessings at St Margaret's Church.

We were pleased to move from one Newcomers Supper per year to two suppers due to demand. A total of 35 people (including staff) attended such a supper in March, and was an effective way to welcome people, and to share our vision with them.

We were pleased by the way Holy Week proceeded this year, with 3 all age services on Palm Sunday, Good Friday and Easter Sunday with the theme '*Jesus - the way to Heaven*'. In addition to this, we had a reflective service on Maundy Thursday and an hour at the Cross on Good Friday. We added a communion service at 1130 on Easter Sunday for those who might like to take it on this special day, but 'take up' was low. It was good to finish Easter Sunday with an informal Easter Praise service at the 5pm.

In early April the Martin family moved into the village, and Ben's ministry started with a very uplifting service conducted by the Bishop of Horsham on April 14. Bishop Ruth warmly commended the congregation for rising to the financial challenge of this new appointment and encouraged us to work with Ben rather than expecting him to do all the work.

The APCM on 28 April proceeded in a calm, prayerful, purposeful manner, as we looked back with gratitude to the past year and looked forward to all that awaits us in the year to come.

The next phase of the year started in May, with people instantly noticing the benefits of Ben Martin's ministry amongst us, both on Sundays and mid-week. We resumed our preaching series based on Luke's gospel on Sunday mornings in May under the heading '*Travelling with Jesus*', and this highly accessible teaching proved stimulating. In the afternoons, we turned to that wonderful letter to the Ephesians, one which calls us to understand, rejoice and live in the light of the gospel.

May was a very busy month on many different fronts, including gathering a team of people to help decorate the house in which Nat Gillett and his family would move at the end of the month. It also included our annual Saturday morning event for women called 'The Vine' at which Helen Thorne-Allenson spoke on the theme of 'Extraordinary Hope'. There was also a men's curry night, which included a quiz, a curry and a gospel talk by Ben Martin.

In May, we were very pleased to hear that under the provisions of the will of one of our former members, Madeleine Anson, the sum of c£75,000 was received for the Rector's Discretionary Fund. Terms of reference were crafted to govern the precise uses to which this substantial sum can be applied. We are excited and grateful to Madeleine for this generous grant, one which we can use to help people in need, but also to fund projects that will advance the gospel.

The main events of June were undoubtedly ordination of Nat at Chichester Cathedral on 22nd and the Fun Day on 29th. The first of these events was a very happy and meaningful service in the cathedral when Nat Gillett and his fellow candidates from across the Diocese were set aside to serve the gospel. It was followed by an opportunity for the Church family to welcome Nat over a picnic lunch on the Sunday. We remain grateful to God, and to the Bishop of Chichester, for giving us the privilege of Nat and Connie, and their children for the next 3 years. People have warmed to Nat and the family from Day 1, and we look forward to all that the Lord will bring to us through them.

The Fun Day was a great success, and many thanks to Leanne Kyte for overseeing it, and to the 80 Church members who contributed to it on the day. The attendance was higher than in previous years and our best guess is that c1,400 people attended at points throughout the day. There was a very strong sense of community spirit evident there, and we received many appreciative comments from villagers who were grateful that the entertainments were all free. We pray that seeds of the gospel were planted throughout the day, ones that bring people back to other events and services throughout the year and lead to some turning to Christ in repentance and faith. We have big plans for the Fun Day in 2025.

June and July were also very busy months for our Minister to Under 18s, Chris Wilson. He led a Youth service on June 9 and then spoke at residential for children from year groups 4 and 6 from our church primary school later in the same month. What a wonderful 'open door' for the gospel! He was also busy planning for the Holiday Club at the end of July, catering practically and spiritually for the 100+ children who had booked in. He also had his own wedding in August to get ready for. The Holiday Club was a great success, with around 90+ children each day, and many children returned for the end of Club service and BBQ on the Sunday. It has been really heartening to see how the children and their families seem happy to come to events like Fun Days, Holiday Club, Light Parties and Christmas events. We rejoice in that, and long for these gospel seeds to lodge deep in their hearts, and bear fruit.

We were very grateful to Joseph Wisener for being willing to take on the role of 'Community Champion' over the Summer. Joseph has already started to build on previous work to make inroads into forging closer connections with the community, including liaising with the local parish council and being a conduit for information. However, Joseph has started a deeper work to help us to think as a church what genuine community engagement might look like and this is a natural overflow of the gospel. The next step is to bring community engagement into the overall strategy for

mission and consider practically what this might look for St. Margaret's given the resources and context we find ourselves in.

The Summer also marked the completion of the work on the 'Network Project'. We are so grateful to the team of volunteers from the Church (Dave and Ann Jones, Gareth McMillan, Paul Chapman, Tony Mayes, Ali Amini-Ahsan, Brian Smith, Barry Verroken, Joel Nicholl, John Heaton and David Fordham) who have worked on this important project. They re-cabled the church and church office, connecting the two areas together, which is very difficult to do in a church of this age and design. They replaced all the network equipment with new, more secure and robust equipment, including replaced WiFi which, among other things, enables secure guest access throughout the church. They built in the ability to expand the network further (including networking in the Vestry Hall and Church Hall), increased flexibility in the church so that video and sound equipment can be relocated to different parts of the church, and future-proofed both the network and AV (Audio/Video), enabling future expansion. Finally, they increased the cloud-based capability of the church office, improving both flexibility and security, all supported by a support partner that actively manages our security and availability of digital services. This was a major project for the Church, one that puts us in a healthy position for the age we are in, and we are grateful to the Network Project team for all their hard work in this achievement.

In August, a particularly happy day was 10th, when Chris Wilson and his fiancée Zillah got married in Winchester. A number of the Church family were able to participate in this event through it being livestreamed into the Church Hall. We are so pleased for the happy couple and have enjoyed welcoming Zillah into the Church family.

During the Summer, some members of our Church family were able to benefit from Christian holidays including New Wine, Brymore and Keswick. For those who remained, we were able to offer a full pattern of Sunday services as we continued to look at Luke in the morning, and some of the Psalms of Ascent in the afternoon service.

The third and final phase of the Church year began in September. We decided to continue studying Luke's gospel in the morning, since people had been finding it so profitable, and turned in the afternoon to less familiar territory – 1 and 2 Kings – as we saw human wickedness and God's grace.

A group of around 30 men went for a weekend together called 'Contented' at The Pines in Coldwaltham. The theme was '*Living like stars for God*' and many found this to be a really helpful time, where friendships started or deepened, some great talks were given and many honest conversations had. This weekend marked the beginning of Nat Gillett's leadership of the men's ministry in the Church.

Later in the same month, Morag Martin spoke on the theme of 'Faithfulness and Fruitfulness' at a women's breakfast. We were so grateful to Fernanda Curtis for all that she has contributed to our ministry to women over many years and wish her and her family well as she has started a new ministry in a Church in Cambridgeshire. The leadership of the Women Together ministry is now in the hands of an experienced committee, one that has warmly welcomed Morag to the team.

A new Alpha course started in late September, run by Ben Martin and some volunteers from Church and it was good that a number of genuine enquirers signed up, and have benefitted from the course.

We were pleased by the number of children from Reception Year at St Margaret's School who came with their families to a party at the Rectory in September and pray for fruitful links with them over the next 7 years.

Ben Martin ran the first 'Parenting Together' evening, one which aims to gather parents from across the Church family to see how they can learn from one another in parenting their children well, and in a Godly way. This is going to be a regular feature of our ministry going forward.

We were grateful to the mission committee for all they do to promote the work of overseas mission, including monthly inputs, prayer and special events throughout the year, including a coffee morning for the Guinness family, and a cream tea to promote MAF.

October was another busy month, including a Homegroup leaders training morning, a men's breakfast with Nat Gillett setting out his vision for the work, an organ recital, a service to bring comfort and hope to those who have been bereaved, and a teaching series for women. This is in addition to all the regular activities and 5 funerals. The month finished off with a large crowd of children and their parents who came for a Light Party – a Christian alternative to Halloween - run by Ben Martin and a team of volunteers.

There was no reduction in pace in November, with a course called 'The Bereavement Journey' starting up. Nat Gillett started a football evening on Monday nights in order for Church men to invite their unchurched friends to a social event, rather than a service or upfront evangelistic event. This has made a good start. We also had our 2nd Newcomers Supper of the year, and 27 (including staff) attended. We led the Act of Remembrance in the village, and hundreds attended, which was heartening. We responded, we hope, constructively to the news about the resignation of the Archbishop of Canterbury this month, emphasising the very high priority we give to safeguarding at St Margaret's. A small group went to be part of the Sussex Gospel Partnership annual conference on the theme of 'Heaven'.

November is the month when we encourage the Church family to review their financial giving to meet our ministry needs in the coming year. We were delighted by the response of the Church family, which led to an extra £37,000 of giving. This gives us great confidence as we move forward to 2025, and into the future.

At our Church Council in November, we approved the appointment of an 18-year-old Joel Nicholl to serve as a volunteer ministry trainee and have been thrilled to see what a blessing this had been to us, and to him. We also heard about some of the draft conclusions of a report into the role and responsibilities of Churchwardens – a big issue that many churches are wrestling with. Lastly, we started to discuss the various options we have regarding the use of a property known as 'The Vestry Cottage' which has now become vacant after almost 25 years. Our Council remains thoughtful, prayerful, purposeful and energetic. We are blessed to have them serving in this way.

December has been an extraordinarily busy months, with 1,605 adults and 333 under 16s recorded as attending services in the month. This excludes a huge crowd that visited the Church on the 'Angmering at Christmas' organised by the parish council at the beginning of the month. It was fantastic to see so many people coming and particular sources of joy were the Carols by Candlelight, the atmosphere at the Nativity and the large number of new faces at the Midnight Communion service. Also, it was good to add to those numbers years 1 to 6 of our Church School who came down for Christmas services, and Christmas events run by Cameo, Adventurers, Rooted, Sunday Roast, Creating Company and Evergreen. We were glad too to be invited to take Christmas carol services at local care homes and Ham Manor Golf Club. Finally, it was good to hear of home-grown initiatives, like carol singing by people in the area they live in, and a 'Carols by the Green' on one of our newer estates in the village

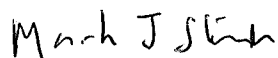
There was so much for which to give God thanks throughout the whole year, and not least December.

As we look forward into 2025, we take great confidence from God remaining faithful to that promise shared back in January – for God's presence to go with us, and to give us his rest. We know that promise will remain true in 2025, and so we look forward to:

- continuing to work deeply amongst all under 18s - that they may know, love and follow Christ;
- supporting and equipping parents in their vital role of nurturing their children in Christ;
- encouraging us all to be more outward focussed in reaching our contacts, and praying that they might turn to Christ;
- building on the links that have already begun to be established amongst the people who've moved into the new builds - that they may be intrigued by Christ, willing to explore him, and come to know Him;
- working amongst men and women - to see what we can do best separately and together;
- continuing to reach out to those over 60 - that they may know Christ and the life and hope that there is in him before their life here on earth ends.

We pray for God's grace that we might see more fruit in 2025, to God's glory.

On behalf of the PCC



The Revd Canon Mark Standen
Rector and Chairman
24 March 2025

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General Funds	Designated Funds	2024	2023
		£	£	£	£
Income from:					
Donations & Legacies	2	447,679	-	97,777	545,456
Charitable activities		-	-	-	-
Other trading activities	3	22,262	-	-	22,262
Investments	4	13,239	1,926	2,473	17,638
Total income		483,180	1,926	100,250	585,356
Expenditure on:					
Raising funds	5	7,017	-	1,237	8,254
Charitable activities	6	352,787	1,056	30,014	383,857
Other trading activities	7	5,371	-	-	5,371
Total expenditure		365,175	1,056	31,251	397,482
Net income		118,005	870	68,999	187,874
Transfers between funds	12	(19,323)	19,323	-	-
Net movement in funds		98,682	20,193	68,999	187,874
Reconciliation of funds:					
Total funds brought forward		297,735	44,647	25,951	368,333
Total funds carried forward	12	396,417	64,840	94,950	368,333

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 13 to 23 form part of these financial statements.

St Margaret's Church, Angmering
As at 31 December 2024
Balance Sheet

Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General	Designated	2024	2023
		Funds	Funds		
		£	£	£	£
Fixed assets:					
Tangible assets	9	5,583	-	5,583	1,949
Total fixed assets		5,583	-	5,583	1,949
Current assets:					
Stocks		216	-	216	170
Debtors	10	18,306	333	20,050	13,903
Investments (short term)		332,572	64,507	490,703	299,442
Cash at bank and in hand		58,077	-	58,070	70,060
Total current assets		409,171	64,840	569,039	383,575
Current liabilities:					
Creditors: Amounts falling due within one year	11	18,337	-	18,415	17,191
Net current assets		390,834	64,840	550,624	366,384
Total assets less current liabilities		396,417	64,840	556,207	368,333
Total net assets	13	396,417	64,840	556,207	368,333
The funds of the charity:					
General funds		396,417	-	396,417	297,735
Designated funds		-	64,840	64,840	44,647
Total unrestricted funds		396,417	64,840	461,257	342,382
Restricted funds		-	-	94,950	25,951
Total charity funds	12	396,417	64,840	556,207	368,333

Approved by the PCC on 24 March 2025 and signed on its behalf by:

Mark J Standen

The Revd Mark Standen (Chairman)

John Bawler

John Bawler (Treasurer)

The notes on pages 13 to 23 form part of these financial statements.

	Note	Unrestricted General Funds £	Restricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Cash flows from operating activities:						
Net cash provided by/(used in) operating activities	17	103,480	(1,056)	66,374	168,798	60,442
Cash transfers between funds		(19,323)	19,323	-	-	-
Cash flows from investing activities:						
Interest received from investments		11,892	1,890	1,587	15,369	7,093
Purchase of equipment		(4,896)	-	-	(4,896)	(1,154)
(Increase)/decrease in short term investments		5,692	(20,157)	7,556	(6,909)	(26,104)
Net cash provided by/(used in) investing activities		12,688	(18,267)	9,143	3,564	(20,165)
Change in cash and cash equivalents in the reporting period		96,845	-	75,517	172,362	40,277
Cash and cash equivalents at the beginning of the reporting period		118,909	-	1,607	120,516	80,239
Cash and cash equivalents at the end of the reporting period	18	215,754	-	77,124	292,878	120,516

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2016.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

(d) Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(e) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage

Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment

Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(f) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	240,389	-	-	240,389	195,133
Mission partners	-	-	-	-	103
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	120	120	90
Rector's Discretionary Fund for Youth	-	-	-	-	102
Youth	-	-	2,400	2,400	1,850
	240,389	-	2,580	242,969	197,338
Collections at all services					
Cash & card - General	6,173	-	-	6,173	4,074
Cash & card - Mission partners	-	-	3,363	3,363	5,274
Cash & card - Rector's Discretionary Fund for Youth	-	-	265	265	239
	6,173	-	3,628	9,801	9,587
Other donation & appeals					
General	37,894	-	-	37,894	30,604
General - donated goods	-	-	-	-	5,587
Mission partners	-	-	4,689	4,689	6,932
Churchyard	-	-	2,260	2,260	1,624
Penny Giles Memorial Trust	-	-	2,577	2,577	230
Rector's Discretionary Fund	-	-	4,506	4,506	-
Rector's Discretionary Fund for Youth	-	-	150	150	405
Youth	-	-	-	-	45
	37,894	-	14,182	52,076	45,427
Gift Aid recoverable					
General	59,145	-	-	59,145	45,211
Mission partners	-	-	981	981	1,337
Churchyard	-	-	260	260	195
Penny Giles Memorial Trust	-	-	498	498	25
Rector's Discretionary Fund for Youth	-	-	67	67	162
	59,145	-	1,806	60,951	46,930
Fund raising events					
Men's & Women's events	4,965	-	-	4,965	4,192
Church Weekend at Home	-	-	-	-	1,899
Holiday Club	-	-	630	630	526
Cameo	573	-	-	573	404
Sunday Roast	3,286	-	-	3,286	3,116
	8,824	-	630	9,454	10,137

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Grants					
Chancel Trust	10	-	-	10	10
Listed Places of Worship Grant Scheme	-	-	-	-	400
Angmering Parish Council - Fun Day	250	-	-	250	250
The Bowerman Charitable Trust	-	-	-	-	25,000
St Margaret's Angmering Trust:					
for General	-	-	-	-	1,588
for Penny Giles Memorial Trust	-	-	-	-	4,285
for Rector's Discretionary Fund for Youth	-	-	-	-	2,672
Late church member's Residuary Estate	-	-	-	-	-
Trust for Rector's Discretionary Fund	-	-	74,951	74,951	-
	260	-	74,951	75,211	34,205
Legacies					
General	94,994	-	-	94,994	6,660
Church Fabric	-	-	-	-	25,461
	94,994	-	-	94,994	32,121
Total donations and legacies	447,679	-	97,777	545,456	375,745
3 Other trading activities					
Bookstall	2,223	-	-	2,223	1,771
Catering	2,582	-	-	2,582	3,651
Church Hall lettings	6,914	-	-	6,914	7,263
Fees - Weddings & funerals, etc	7,600	-	-	7,600	4,032
Parish office income	63	-	-	63	72
Rent on Vestry Cottage	2,880	-	-	2,880	3,442
	22,262	-	-	22,262	20,231
4 Investments					
Deposit interest receivable	13,239	1,926	2,473	17,638	8,345
Total Income	483,180	1,926	100,250	585,356	404,321
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events	3,339	-	-	3,339	2,522
Church Weekend at Home	-	-	-	-	1,475
Holiday Club	-	-	1,237	1,237	549
Cameo	447	-	-	447	506
Sunday Roast	3,231	-	-	3,231	3,024
	7,017	-	1,237	8,254	8,076

6 Charitable activities

Missionary & charitable giving

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Mission partners - annual support	25,550	-	-	25,550	24,330
Mission partners - monthly giving	-	-	10,861	10,861	15,147
Parish Contribution - Deanery donation	-	-	-	-	7,880
William Olders for St Margaret's School	7,152	-	-	7,152	6,810
Other charitable giving	-	-	5,030	5,030	2,000
	32,702	-	15,891	48,593	56,167

Ministry - Diocesan Parish Contribution

	136,979	-	-	136,979	78,796
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Ministry - Other clergy costs

Rector's expenses	2,242	-	-	2,242	2,689
Rectory costs	5,371	-	-	5,371	4,830
Associate Vicar expenses	786	-	-	786	-
Associate Vicar accommodation	2,867	-	-	2,867	-
Curate's expenses	227	-	-	227	1,377
Curate's accommodation	1,963	-	-	1,963	2,306
	13,456	-	-	13,456	11,202

Church running expenses

Electricity, gas and water	7,986	-	-	7,986	11,905
Insurance	2,859	-	-	2,859	2,864
Other running costs	12,791	-	896	13,687	15,866
	23,636	-	896	24,532	30,635

Parish office costs

Administrative salary costs	58,741	-	-	58,741	53,503
Other office costs	14,840	-	-	14,840	8,428
	73,581	-	-	73,581	61,931

Church maintenance & repairs

Church - health & safety	2,346	1,056	3,901	7,303	5,610
Church - major repairs & renewals	8,874	-	3,649	12,523	21,680
	11,220	1,056	7,550	19,826	27,290

Upkeep of services

Service running costs	1,622	-	-	1,622	748
	1,622	-	-	1,622	748

Upkeep of Churchyard

Churchyard - grass cutting	3,948	-	2,580	6,528	5,022
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	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Youth/children's work costs					
Youth leader expenses	640	-	-	640	300
Youth leader salary costs	23,078	-	1,793	24,871	22,928
Youth leader accommodation	15,250	-	-	15,250	13,620
Sunday children's activities	-	-	854	854	585
Youth camp costs	-	-	450	450	1,310
Youth expensers	977	-	-	977	721
	39,945	-	3,097	43,042	39,464
Church halls running costs					
Church hall cleaning/other	3,198	-	-	3,198	3,241
Church hall electricity, gas and water	3,977	-	-	3,977	4,217
Vestry hall window cleaning/other	120	-	-	120	120
Vestry hall electricity	1,557	-	-	1,557	1,877
Insurance	2,007	-	-	2,007	2,088
	10,859	-	-	10,859	11,543
Bank charges	157	-	-	157	165
Depreciation	1,262	-	-	1,262	831
Governance Costs					
Independent examination fee	3,420	-	-	3,420	3,320
Total charitable activities	352,787	1,056	30,014	383,857	327,114
7 Other trading activities					
Bookstall	2,211	-	-	2,211	1,632
Catering	1,986	-	-	1,986	3,288
Vestry Cottage costs	1,174	-	-	1,174	-
	5,371	-	-	5,371	4,920
Total expenditure	365,175	1,056	31,251	397,482	340,110

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	80,844	-	1,793	82,637	76,023
Social security costs	358	-	-	358	-
Pension & life assurance costs (see Note 16)	3,541	-	-	3,541	3,208
Other employee benefits - accommodation and telephone allowance	15,490	-	-	15,490	13,860
	100,233	-	1,793	102,026	93,091

No employee received emoluments of more than £60,000.

Particulars of employees:

The average number of staff employed by the PCC during the financial year amounted to:

	2024	2023
Full and part time staff	5.0	5.0
Equivalent full time staff	2.9	2.9

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Revd Canon Mark Standen (Rector), The Revd Benjamin Martin (Associate Vicar) and The Revd Nathanael Gillett (Curate).

Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr David Boreham as part time Church Administrator received a salary of £22,940 and pension and life assurance contributions of £1,018.

Mrs Leanne Kyte as part time Church Administrator received a salary of £19,695 and pension and life assurance contributions of £886.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £23,686, pension and life assurance contributions of £1,066, accommodation costing £15,250 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 10 members of the PCC amounting in total to £35,636 in respect of accommodation costs £25,451, office expenses £2,666, hospitality £745, travel £572, church events £4,781, youth activities £1,264 and books £157.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2024	47,000	13,246	60,246
Additions in the year	-	4,896	4,896
Disposals in the year	-	(2,575)	(2,575)
At 31 December 2024	47,000	15,567	62,567
Depreciation			
At 1 January 2024	47,000	11,297	58,297
Provided in the year	-	1,262	1,262
Disposals in the year	-	(2,575)	(2,575)
At 31 December 2024	47,000	9,984	56,984
Net book amounts			
At 31 December 2024	-	5,583	5,583
At 31 December 2023	-	1,949	1,949

The freehold land and buildings comprise the Vestry Hall & Cottage.

	Unrestricted General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2024	2023
	£	£	£	£	£
10 Debtors					
Tax recoverable	8,189	-	236	8,425	5,763
Prepayments	4,795	-	115	4,910	3,644
Accrued income	3,500	333	1,060	4,893	2,624
Other debtors	1,822	-	-	1,822	1,872
	18,306	333	1,411	20,050	13,903
11 Creditors: amounts falling due within one year					
Trade creditors	3,942	-	78	4,020	1,420
Accruals	12,949	-	-	12,949	12,151
Taxation and social security	1,446	-	-	1,446	3,620
	18,337	-	78	18,415	17,191

12 Fund movement

Unrestricted funds	General £	Designated £	TOTAL FUNDS £
Balance at 1 January 2024	297,735	44,647	342,382
Income	483,180	1,926	485,106
Expenditure	(365,175)	(1,056)	(366,231)
Transfer between funds	(19,323)	19,323	-
Balance at 31 December 2024	396,417	64,840	461,257

Designated funds	Balance 1.1.24 £	Income £	Expenditure £	Transfers £	Balance 31.12.24 £
Quinquennial Inspection	16,011	692	(1,056)	19,323	34,970
Church Lighting	28,636	1,234	-	-	29,870
TOTAL FUNDS	44,647	1,926	(1,056)	19,323	64,840

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2024 and the cost of the work that needs to be carried out in the next five years is estimated to amount to £34,970. At 31 December 2024 no commitments have been entered into.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work which has been placed on deposit. The work has not been fully scoped or quotations obtained. At 31 December 2024 no commitments have been entered into.

Transfers between funds

A further amount of £19,323 (2023: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Restricted funds	Balance 1.1.24 £	Income £	Expenditure £	Balance 31.12.24 £
Mission Partners	2,056	9,033	(10,861)	228
Churchyard	-	2,580	(2,580)	-
All Youth Activities	3,772	3,661	(4,334)	3,099
Church Fabric	17,918	608	(7,549)	10,977
Rev. Penny Giles Memorial Trust	2,205	3,286	(2,909)	2,582
Financial or Other Support Fund (formerly the Rector's Discretionary Fund)	-	81,082	(3,018)	78,064
TOTAL FUNDS	25,951	100,250	(31,251)	94,950

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission partners as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday and, from 2023, the Rector's Discretionary Fund for Youth, which was previously part of St Margaret's Angmering Trust.

Fabric Fund - This fund was established in 2023 as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established some years ago as part of St Margaret's Angmering Trust to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely. It was transferred to the PCC in 2023.

Financial or Other Support Fund (formerly the Rector's Discretionary Fund) - This fund was established in the year as a result of receiving a grant of £74,951 for the Rector's Discretionary Fund from a Trust Fund containing the residuary estate of a late church member. In previous years the Rector's Discretionary Fund was held by the Rector and not included in these accounts. The unspent balance still held by the Rector (£3,376) has been transferred to the PCC and included in donations. The name of the fund has now been changed to reflect the purpose and practice of the fund which is to provide financial or other support to the disabled son of the late church member, to those connected with St Margaret's Church in Angmering and for Gospel projects in Angmering and the local area.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2024	2023
					£	£
Fixed assets for church use	5,583	-	5,583	-	5,583	1,949
Current assets	409,171	64,840	474,011	95,028	569,039	383,575
Current liabilities	(18,337)	-	(18,337)	(78)	(18,415)	(17,191)
	396,417	64,840	461,257	94,950	556,207	368,333

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2028. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £7,152 (2023: £6,810) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014 section.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £3,541 (2023: £3,208).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

17 Reconciliation of net income to net cash flow from operating activities

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	2023 £
Net income for the year	118,005	870	68,999	187,874	64,211
Adjustments for:					
Depreciation charges	1,262	-	-	1,262	831
Interest receivable from investments	(13,239)	(1,926)	(2,473)	(17,638)	(8,345)
Increase/(decrease) in accrued income	1,347	36	886	2,269	1,252
(Increase)/decrease in stocks	(46)	-	-	(46)	25
(Increase)/decrease in debtors	(5,437)	(36)	(674)	(6,147)	(656)
Increase/(decrease) in creditors	1,588	-	(364)	1,224	3,124
Net cash provided by/(used in) operating activities	103,480	(1,056)	66,374	168,798	60,442

18 Analysis of cash and cash equivalents

Cash in hand	58,077	-	(7)	58,070	70,060
No-notice investment deposit	157,677	-	77,131	234,808	50,456
Total cash and cash equivalents	215,754	-	77,124	292,878	120,516

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

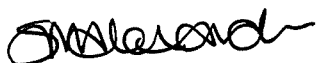
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date:24.25.....