



**Annual Report & Financial Statements
of the Parochial Church Council
of Angmering St. Margaret
for the year ended 31 December 2023**

**Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU**

**Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS**

**Independent Examiner:
Mr Paul Wright
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR**

**Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW**

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Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2023. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).

Curate: The Revd Benjamin Lucas (until August 2023).

Lay Reader: Mr John Roberts.

Churchwardens: Mr John Heaton, Mrs Ann Jones (until APCM 2023) and Mrs Jackie Johnson (from APCM 2023).

Deputy & Assistant Wardens: Mrs Jackie Johnson (until APCM 2023) and (from May 2023) Mrs Emily Dadson, Mrs Ann Jones, Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward.. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.

Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr John Heaton, Mrs Hannah Jones, Mrs Esther O'Toole (until APCM 2023), Mrs Tina Smith (until APCM 2023) and (from APCM 2023) Mr Alan Butler, Mrs Nicola Hockham and Mr John Reilly.

Elected members of the PCC: Mr John Bawler, Mr Robert Chambers, Mrs Hannah Knox, Mrs Leanne Kyte, Mrs Judith McMillan, Mrs Susan Pauley, Mr Stephen Rouse, Mr David Varney (until APCM 2023), Mr Christopher Wild, and (from APCM 2023) Mrs Marian Lovatt and Mr Christopher Snell.

Co-opted members of the PCC: Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.

Church Treasurer: Mr John Bawler.

Secretary to the PCC: Mrs Susan Pauley.

The full PCC met ten times during the year with an average level of attendance of 86%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2023 there were 367 names on the Electoral Roll (an increase of 10 from 2022). Of the total 44.4 % (2022: 42.3%) live inside the Parish boundary and 55.6% (2022: 57.7%) outside.

The average number of adult worshippers in church on a normal Sunday in 2023 was 195 compared to 171 in 2022. In addition to which many others were watching on line.

Financial review

Total income in the year increased to £404,000 (2022: £339,000) as a result of increases in grants of £31,000 (including £25,000 from The Bowerman Charitable Trust), donations of £22,000, deposit interest of £6,000, fund raising activities of £4,000 and in other trading activities (fees, lettings etc) of £2,000.

Total expenditure in the year increased to £340,000 (2022: £310,000) due to increases in missionary and charitable giving of £10,000, parish office salary costs of £6,000, utility costs of £7,000, youth and children's work costs of £4,000, fund raising activities of £3,000, trading activities of £2,000 and other costs of £5,000. This was offset by lower costs of repairs to buildings and equipment of £7,000.

The diocesan parish share was £87,000 (2022: £85,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £79,000 (2022:

£77,000). A donation of 10% of PMC amounting to £8,000 (2022: £8,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £64,000 (2022: £29,000).

A further £3,000 (2022: £3,000) was designated to cover the repair costs that are likely to arise following the 2024 Quinquennial Inspection of the church building.

The total funds carried forward at 31 December 2023 amount to £368,000 (2022: £304,000) made up of unrestricted general funds of £298,000 (2022: £258,000), unrestricted designated funds £44,000 (2022: £40,000) and restricted funds of £26,000 (2022: £6,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2023 this reserves policy equated to £122,000 (2022: £116,000). Free reserves at the current year end are in excess of this amount by approximately £218,000 (2022 £180,000) excluding reserves held as fixed assets. The PCC anticipate utilising these reserves over the next four years to contribute to the additional costs arising from the appointment of an Associate Vicar in 2024.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

2023 has been a good, though unusual, year for St Margaret's Church. It has included a 3 month sabbatical for the Rector during the Summer, the departure of our Curate for his next post at the end of his curacy, and much thought and prayer about the optimum staffing structure for our Church moving forward. Despite these staffing issues, there has been little visible diminution in our ministry both within the Church family and to the wider community. The gospel has advanced, we believe, and we are in good heart for 2024.

The year started with 4 Sunday morning sermons on the new strapline we had adopted for the Church, namely '*Sharing God's love*'. It was good to remind one another of the love of God, and to encourage one another to see that this love is to be embraced personally, and then shared widely in our community, country and world. This set the tone well for our ministry throughout the coming year.

January also saw a number of key events including the annual morning for women in the Church called 'The Vine'. The theme was '*Women of the Word who walk in the world*' with different speakers leading a variety of seminars. This was well attended and widely appreciated. We also had a men's breakfast with the title '*Men and work*', and this hugely practical theme was helpful to those who attended. The Alpha course continued, and a new 'Hope Explored' and 'Marriage Course' started. Together with the start up of our regular ministries, January was a busy, but positive, start to the year.

Our Church Council gave some attention in January and February to an issue that was being considered by the General Synod of the Church of England in February. This related to the proposal to allow churches to conduct services for same sex couples, praying for God's blessing on them. Historically, St Margaret's has not devoted much of its time to debate such issues, but we felt that we couldn't properly ignore this one. We spent time at two consecutive meetings discussing this sensitive matter in a calm, prayerful way, with everyone being given the opportunity to participate. By the end of February, it was clear that the majority of the PCC wanted to combine charity to all, with clarity about the issue in hand, and so we passed a resolution that St Margaret's Church '*would not be offering the services and prayers outlined in Prayers of Love and Faith, since we believe that such prayers are departing from Scripture*'. The vast majority of comments that we received from members of the Church family were wholly supportive of this stance.

During February and March, a considerable amount of time was devoted by the Rector to the planning of his sabbatical over the Summer, and the practical implications for ministry during his absence.

March included a number of significant events including a breakfast for women, and also an evangelistic 'curry and quiz' evening designed for men and their friends at a local pub. We have found that this format works well for men, whose friends often are more willing to accept an invitation to a neutral venue like a pub than a Church building. We also had a morning led by Robert Lovatt for all the leaders of the Homegroups in our church. It was good to spend time together, sharpening our

understanding of the role, learning how we can do it even better, and supporting one another.

April included Easter, and we were pleased by the way that we linked our All Age services from Palm Sunday through to Good Friday and then Easter Sunday, with over 300 coming to Church on Easter Sunday. It was also good to have a 'Passover type meal' on Maundy Thursday, with some excellent food and drink kindly provided by Jen Brown and Jo Noonan. We experimented with a '3 hours at the Cross' on Good Friday afternoon, instead of the normal 'Hour at the Cross' between 2 to 3pm, using members of the Church family to give devotional inputs. This was only a partial success, with light numbers for the first two hours, and much stronger numbers for the more familiar 2 to 3pm slot.

The Annual church meeting took place in April, after a Sunday morning service, and there was a receptive, united atmosphere evident, for which we give thanks.

April finished with the baptism of 2 adults who had come to faith during the Alpha course. It was wonderful to see people whose lives had so clearly been touched by the Spirit of God giving testimonies to their new faith in Christ, embracing the rich symbolism of baptism, and being warmly welcomed by their new brothers and sisters in Christ. It was a truly joyful occasion.

Between 24 April and 24 July, the Rector and his wife enjoyed a period of sabbatical leave. They used this for physical and spiritual refreshment, and their time included visits to 6 other Churches, study in the Psalms, walking much of the South Downs, and some holiday with their family. Whilst the Rector was away, the leadership of the Church was in the hands of our Curate, Rev Ben Lucas, ably supported by the staff team, Churchwardens and retired clergy. Ben rose well to this challenge, and the pace of ministry continued well throughout the Summer period.

May started with a special 'All Age' service to mark the coronations of King Charles 3rd and his wife, Camilla. Later in the month there was a weekend when our mission partners, Dave and Becky Waterman from Mission Aviation Fellowship, visited us. There was a visit by some of our women to the Creative Hearts venture in Littlehampton, and a men's breakfast.

June and July were very busy months for our Leader of Ministry to Under 18s and Families, Chris Wilson, in that in addition to his regular activities, both in the Church, Church Hall and the School, he also assisted at and gave talks at 2 residentials organised by our Church School, St Margaret's, off site. These are very valuable opportunities, and we give thanks to God that this door of opportunity is still wide open at this school, with regular assemblies, lunch clubs and residentials.

We were pleased in June to run another 'Fun Day' on Fletcher's Field. We estimate that approximately 800-1,000 attended, including at least 100 children who completed a craft activity in the main church building. This day gives us a brilliant opportunity to engage with our community, inviting them to a high quality, mostly free, day during which they can enjoy many activities, listen to music, eat burgers, enjoy a magic show given by a Christian magician, and meet other villagers and members of the Church community. It is always appreciated by the villagers, and raises our profile in the village, though it is of course hard to gauge its spiritual impact. We believe it is a very positive thing to do, and we aim to learn lessons each year how to do it even better in future years. Many thanks are due to Leanne Kyte for the key role

she played in delivering the Fun Day, together with other members of the staff team, and the 70 or so members of the church family who volunteered to help.

During the course of the Summer, Chris Wild and John Heaton did some very valuable work on how we can as a Church engage even better with our local community. We feel that we are strong at hosting services and events that people are warmly invited to come to, but perhaps less strong at getting involved with groups in our local community where we can 'shine like stars' and be 'salt and light.' The report encouraged us to think particularly about a possible collaboration with Arun Youth Project and also to think about how we might become a Church community hub, for example in being the base for an after-school club to be established by Family Support Work in due course. We are grateful to Chris and John for the many hours they invested in research, interviews, analysis and producing the report, which led to more thought and action when the Rector got back from his sabbatical and indeed throughout the Autumn.

June finished with a camping weekend for men (called 'Con-Tented') at a venue near Fontwell. This is a chance for men to get to know each other better, to enjoy some inspiring practical teaching, and to encourage each other in their Christian lives. Though attendance wasn't huge (mainly because men have so many other demands at weekends) it was a valuable time.

The main focus of July was preparation for the Holiday Club at the end of the month, where c90 children of primary school age gathered in Church to enjoy a space themed week. This could only happen due to the contributions of all the volunteers, so much thanks are due to them, and for Chris Wilson's hard work in planning the week in advance and delivering the programme during the week. It has been good to see many (largely unchurched) children coming to the Fun Day, then onto the Holiday Club, then on to the Light Party and then back at Christmas. We rejoice in this progression but would obviously love to see them become part of our regular Sunday ministry too.

July was also taken up with Ben Lucas handing over some of his responsibilities to others prior to moving onto his new role in Lindfield in August.

Then on 24 July, the Rector returned from his sabbatical to St Margaret's. It was widely noticed that he had benefitted from the time away, and he came back renewed with a fresh energy and zeal in ministry. He and Susan were very pleased to be back amongst the Church family and local community.

August was spent getting ready for the new term, conscious that we would miss Ben and Emily Lucas since they had both made such significant contributions to the life of St Margaret's during their 3 years with us. A small number of teenagers went to the Brymore Camp in Somerset, and clearly had a very happy and positive time on all fronts, including spiritually. It was good to baptise another adult at the 5pm service at the end of August.

September was a very busy month on many fronts. It started with the largest central prayer meeting we have had for years, as people were interested to hear the Rector's report on his sabbatical and insights gained from the Psalms and visits to other Churches. We started a sermon series based on the Psalms on Sunday mornings, and followed these sermons up in many of the Homegroups in Church,

and people generally found these very helpful. The sermons at the 5 on the very practical letter of James were also appreciated.

We had a breakfast for women in September to launch the new year under the inspiring title of '*The unchangeable God who changes lives*' and this led to some well attended evening talks for ladies on people whose lives were changed by God. There was a men's breakfast at which a church member who had been in the armed services spoke about his experiences. The Sussex Gospel Partnership started a new 2 year bible training course in Angmering and a number of our church members joined up, and are benefitting from it. We also started a new Alpha course, and we were delighted by the large numbers of spiritually interested people who signed up.

On top of all these other events, we also had another 'Church Weekend at Home', and we were pleased that a good proportion of our church family attended. Our speaker was Rev Ben Martin, a former member of staff at St Margaret's and now a curate at Bishop Hannington Church, Hove. Ben spoke powerfully and helpfully on the gifts that God lavishes on his Church from Romans 12 on the Saturday, and then on the same theme, but from a different part of the Scripture, on the Sunday. It was good to be together again, and be inspired by God's grace to use our gifts in his service and to his glory. Many thanks to David Boreham who led on the administration of this weekend.

At the Church Council in September, the Rector shared some good news with us, and presented us with a challenge to consider. The good news was that the Bishop of Chichester was now minded to grant us a curate for 2024 to succeed Ben Lucas. We had been told earlier in 2023 that we wouldn't get a curate until 2025 (at the earliest) so this news was very welcome indeed. It was subsequently announced that Nat Gillett from Littlehampton would be coming in June 2024 to be our next curate, and we look forward to his arrival. The challenge was to consider whether to appoint a further staff member to the team. During the sabbatical, the Rector had seen the benefits of a Church having an Associate Vicar on the team. This person could then invest his energies in a particular set of roles that hadn't been given the attention they needed. The particular roles identified at St Margaret's were outreach (due to the growth in population of the village in the last 2 decades) and families ministry (a 2nd appointment to support the work of Chris Wilson amongst the children and youth had been thought to be beneficial since the time Chris joined the team 2 years earlier).

Discussion in the staff team, wardens team and Church Council was all very positive, and at the end of September we decided to create this new post. Over the next 2.5 months, a candidate who had already been identified as ideal for this new role was formally interviewed, and offered the role, subject to sufficient finance being provided or pledged in response to Gift Sunday in mid November. The response to Gift Sunday was incredibly encouraging, with approximately £105,000 of extra money given or pledged for 2024, such sum giving us confidence that we could pay for the new staff member in 2024, and indeed for a further 3 years (given the pledges and unallocated reserves we hold and legacies we expect in the coming few years). In the light of all this good news, for which we are incredibly grateful to God and the Church family and to the Charitable Trust that provide a substantial grant, the PCC was able to approve a resolution asking the Bishop of Chichester to appoint Rev Ben Martin for an initial period of 4 years as our Associate Vicar, starting after Easter 2024. We look forward to Ben and Morag's arrival enormously.

It is fair to say that this process of appointing an Associate Vicar took up a considerable amount of time, attention and prayer on the part of staff, Church Council, Churchwardens and Finance Group. We are grateful to them all, especially perhaps to the Finance Group consisting of Neil Giles, John Bawler (our Treasurer) Many Dukes (our Planned Giving Officer) and Rector. They met regularly during the period from August 2023 to January 2024, analysing the figures over and over again.

It is right to record our gratitude for the response, but also to note that we will need to continue to work hard to inform the Church family of the need for continuing generosity if this post is to continue for longer than 4 years, which is our hope, in order to ensure maximum impact from the post.

Although the process took up much of our time, this didn't stop us from having a full programme of ministry and mission during the months of October through to December.

October started with a lively all age Harvest service. We enjoyed the visit of another of our mission partners, Alison and Paul Guinness, the following weekend. We invited those who have been bereaved to a special service on another weekend, and then had a church family lunch to mark the 60th birthdays of the Rector and his wife. This was such a happy occasion, and many thanks are due to Sue Tyler and her catering team. The month ended with c150 children and adults attending a 'Light Party' – a Christian alternative to Halloween, which was much enjoyed by all.

In November, we started the month with a special supper for Newcomers, and we were delighted to have 55 people there. Our records showed that about 50 people had joined the church in the previous 12 months, and that is clearly a very encouraging number of people. We pray that each would find a warm welcome, and their place in the Church family and opportunities to serve. We were also pleased to take a prominent part in delivering the Act of Remembrance at the village war memorial on Remembrance Day.

A number of the Church family went to a Sussex Gospel Partnership event on becoming more confident Christians. It was good to be encouraged in this way, and to feel part of this wider fellowship of Christians in Sussex. It was also good to pray together with our fellow Christians in the village this month, at a prayer meeting with friends from Angmering Baptist Church and Immanuel Church. We plan to do this again in 2024. Throughout November and December the Alpha course continued with a meal provided for all the course members.

The final month of the year was one of our busiest. In addition to regular ministry, and the final stages of the Associate Vicar process, we also had the opportunity to celebrate Christmas with our church family and village community. There were extraordinarily wide ways of doing this, including 'opening up' the Church on the 'Christmas at Angmering' event and welcoming about 200 people into the building. We staged a Pantomime- thanks to Emily Dadson and her incredible team for all they did over many months to do this. We had traditional Christmas Carol services, run by Malcolm Hawke for the last time, having done this for approximately 40 years. We also had very lively Children-focussed events, with some 355 attending the afternoon services on Christmas Eve. We were also able to visit the houses newly built in the last 12 months, stage a 'Carols by the Green' in our latest estate, Ecclesden Park,

and conducted services in places as different as Ham Manor Golf Club to Angmering Grange care home. Our Christmas events closed with a lively Christmas Day celebration, incorporating drama, carols, prayers and a talk focussing on the significance of Jesus' birth.

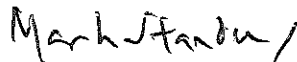
2023 has been an unusual year, but a full and exciting one too, with countless opportunities to share God's love with others, and to build up our fellow Christians in their precious faith. For all this we thank God and give him the glory.

We start this new year with gratitude, joy, and great anticipation of all the Lord will do amongst us in 2024, looking forward to the arrival of our new staff members to supplement our existing hard working team of Sara Spencer, David Boreham, Leanne Kyte and Chris Wilson, together with the invaluable contributions of our retired clergy Joy Harterink and Robert Lovatt and our Pastoral Coordinator John Roberts. We are enormously grateful to them and to countless other church family members who all work together in partnership to advance the gospel.

May Paul's great vision of the Church in his letter in Philippians 1v27 be true of us all in 2024 , and beyond:-

'Stiving together as one for the faith of the gospel'

On behalf of the PCC



The Revd Canon Mark Standen
Rector and Chairman
25 March 2024

St Margaret's Church, Angmering
Year Ended 31 December 2023
Statement of Financial Activities

Charity Registration Number:1131362

		Unrestricted		Restricted	TOTAL FUNDS	
	Note	General	Designated	Funds	2023	2022
		Funds	Funds			
		£	£	£	£	£
Income from:						
Donations & Legacies	2	323,728	-	52,017	375,745	319,177
Charitable activities		-	-	-	-	-
Other trading activities	3	20,231	-	-	20,231	17,938
Investments	4	5,927	1,493	925	8,345	2,285
Total income		349,886	1,493	52,942	404,321	339,400
Expenditure on:						
Raising funds	5	7,527	-	549	8,076	5,120
Charitable activities	6	295,159	-	31,955	327,114	302,180
Other trading activities	7	4,920	-	-	4,920	3,186
Total expenditure		307,606	-	32,504	340,110	310,486
Net income / (expenditure)		42,280	1,493	20,438	64,211	28,914
Transfers between funds	12	(3,000)	3,000	-	-	-
Net movement in funds		39,280	4,493	20,438	64,211	28,914
Reconciliation of funds:						
Total funds brought forward		258,455	40,154	5,513	304,122	275,208
Total funds carried forward	12	297,735	44,647	25,951	368,333	304,122

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.



The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering
As at 31 December 2023
Balance Sheet

Charity Registration Number:1131362

		Unrestricted		Restricted	TOTAL FUNDS	
	Note	General	Designated	Funds	2023	2022
		Funds	Funds			
		£	£	£	£	£
Fixed assets:						
Tangible assets	9	1,949	-	-	1,949	1,626
Total fixed assets		1,949	-	-	1,949	1,626
Current assets:						
Stocks		170	-	-	170	195
Debtors	10	12,869	297	737	13,903	13,247
Investments (short term)		231,043	44,350	24,049	299,442	222,882
Cash at bank and in hand		68,453	-	1,607	70,060	80,239
Total current assets		312,535	44,647	26,393	383,575	316,563
Current liabilities:						
Creditors: Amounts falling due within one year	11	16,749	-	442	17,191	14,067
Net current assets		295,786	44,647	25,951	366,384	302,496
Total assets less current liabilities		297,735	44,647	25,951	368,333	304,122
Total net assets	13	297,735	44,647	25,951	368,333	304,122
The funds of the charity:						
General funds		297,735	-	-	297,735	258,455
Designated funds		-	44,647	-	44,647	40,154
Total unrestricted funds		297,735	44,647	-	342,382	298,609
Restricted funds		-	-	25,951	25,951	5,513
Total charity funds	12	297,735	44,647	25,951	368,333	304,122

Approved by the PCC on 25 March 2024 and signed on its behalf by:

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage

Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment

Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	195,133	-	-	195,133	198,753
Mission partners	-	-	103	103	1,494
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	90	90	-
Rector's Discretionary Fund for Youth	-	-	102	102	-
Youth	-	-	1,850	1,850	1,300
	195,133	-	2,205	197,338	201,607
Collections at all services					
Cash & card - General	4,074	-	-	4,074	2,660
Cash & card - Mission partners	-	-	5,274	5,274	3,734
Cash & card - Rector's Discretionary Fund for Youth	-	-	239	239	-
	4,074	-	5,513	9,587	6,394
Other donation & appeals					
General	30,604	-	-	30,604	18,521
General - donated goods	5,587	-	-	5,587	-
Mission partners	-	-	6,932	6,932	4,004
Churchyard	-	-	1,624	1,624	1,194
Penny Giles Memorial Trust	-	-	230	230	-
Rector's Discretionary Fund for Youth	-	-	405	405	-
Youth	-	-	45	45	59
	36,191	-	9,236	45,427	23,778
Gift Aid recoverable					
General	45,211	-	-	45,211	44,789
Mission partners	-	-	1,337	1,337	1,570
Churchyard	-	-	195	195	165
Penny Giles Memorial Trust	-	-	25	25	-
Rector's Discretionary Fund for Youth	-	-	162	162	-
Youth	-	-	-	-	15
	45,211	-	1,719	46,930	46,539
Fund raising events					
Men's & Women's events and Pantomime	4,192	-	-	4,192	2,599
Church Weekend at Home	1,899	-	-	1,899	1,718
Holiday Club	-	-	526	526	346
Cameo	404	-	-	404	460
Sunday Roast	3,116	-	-	3,116	1,182
	9,611	-	526	10,137	6,305

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
Grants					
Chancel Trust	10	-	-	10	10
Listed Places of Worship Grant Scheme	-	-	400	400	2,110
Angmering Parish Council - Fun Day	250	-	-	250	500
The Bowerman Charitable Trust	25,000	-	-	25,000	-
St Margaret's Angmering Trust:					
Fun Day	-	-	-	-	255
General	1,588	-	-	1,588	-
Penny Giles Memorial Trust	-	-	4,285	4,285	-
Rector's Discretionary Fund for Youth	-	-	2,672	2,672	-
Youth camp costs	-	-	-	-	415
	26,848	-	7,357	34,205	3,290
Legacies					
General	6,660	-	-	6,660	31,264
Church Fabric	-	-	25,461	25,461	-
	6,660	-	25,461	32,121	31,264
Total donations and legacies	323,728	-	52,017	375,745	319,177
3 Other trading activities					
Bookstall	1,771	-	-	1,771	1,331
Catering	3,651	-	-	3,651	2,876
Church Hall lettings	7,263	-	-	7,263	5,390
Fees - Weddings & funerals, etc	4,032	-	-	4,032	5,067
Parish office income	72	-	-	72	-
Rent receivable	3,442	-	-	3,442	3,274
	20,231	-	-	20,231	17,938
4 Investments					
Deposit interest receivable	5,927	1,493	925	8,345	2,285
Total Income	349,886	1,493	52,942	404,321	339,400
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events and Pantomime	2,522	-	-	2,522	1,620
Church Weekend at Home	1,475	-	-	1,475	1,457
Holiday Club	-	-	549	549	279
Cameo	506	-	-	506	263
Sunday Roast	3,024	-	-	3,024	1,501
	7,527	-	549	8,076	5,120

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	24,330	-	-	24,330	23,060
Mission partners - monthly giving	-	-	15,147	15,147	8,267
Parish Contribution - Deanery donation	7,880	-	-	7,880	7,697
William Olders for St Margaret's School	6,810	-	-	6,810	6,456
Other charitable giving	-	-	2,000	2,000	936
	39,020	-	17,147	56,167	46,416
Ministry - Diocesan Parish Contribution	78,796	-	-	78,796	76,967
Ministry - Other clergy costs					
Rector's expenses	2,689	-	-	2,689	2,076
Rectory costs	4,830	-	-	4,830	4,447
Curate's expenses	1,377	-	-	1,377	637
Curate's accommodation	2,306	-	-	2,306	3,435
	11,202	-	-	11,202	10,595
Church running expenses					
Electricity, gas and water	11,905	-	-	11,905	6,877
Insurance	2,864	-	-	2,864	2,367
Other running costs	15,387	-	479	15,866	14,544
	30,156	-	479	30,635	23,788
Parish office costs					
Administrative salary costs	53,503	-	-	53,503	47,104
Other office costs	8,428	-	-	8,428	7,840
	61,931	-	-	61,931	54,944
Church maintenance & repairs					
Church - health & safety	2,454	-	3,156	5,610	4,389
Church - major repairs & renewals	16,153	-	5,527	21,680	30,389
	18,607	-	8,683	27,290	34,778
Upkeep of services					
Ex gratia payment - Verger	-	-	-	-	690
Service running costs	748	-	-	748	690
	748	-	-	748	1,380
Upkeep of Churchyard					
Churchyard - grass cutting	3,143	-	1,879	5,022	5,376

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
Youth/children's work costs					
Youth leader expenses	300	-	-	300	863
Youth leader salary costs	21,056	-	1,872	22,928	21,495
Youth leader accommodation	13,620	-	-	13,620	12,060
Sunday children's activities	-	-	585	585	62
Youth camp costs	-	-	1,310	1,310	415
Youth expensers	721	-	-	721	664
	35,697	-	3,767	39,464	35,559
Church halls running costs					
Church hall cleaning/other	3,241	-	-	3,241	2,986
Church hall electricity, gas and water	4,217	-	-	4,217	2,333
Vestry hall window cleaning/other	120	-	-	120	120
Vestry hall electricity	1,877	-	-	1,877	608
Insurance	2,088	-	-	2,088	1,958
	11,543	-	-	11,543	8,005
Bank charges	165	-	-	165	186
Depreciation	831	-	-	831	1,186
Governance Costs					
Independent examination fee	3,320	-	-	3,320	3,000
Total charitable activities	295,159	-	31,955	327,114	302,180
7 Other trading activities					
Bookstall	1,632	-	-	1,632	1,338
Catering	3,288	-	-	3,288	1,848
	4,920	-	-	4,920	3,186
Total expenditure	307,606	-	32,504	340,110	310,486

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	74,151	-	1,872	76,023	68,114
Social security costs	-	-	-	-	347
Pension costs (see Note 16)	3,208	-	-	3,208	2,797
Other employee benefits - accommodation and telephone allowance	13,860	-	-	13,860	12,300
	91,219	-	1,872	93,091	83,558

No employee received emoluments of more than £60,000.

Particulars of employees:

The average number of staff employed by the PCC during the financial year amounted to:

	2023	2022
Full and part time staff	5.0	4.9
Equivalent full time staff	2.9	2.8

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).

Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr David Boreham as part time Church Administrator received a salary of £20,875 and pension contributions of £866.

Mrs Leanne Kyte as part time Church Administrator received a salary of £18,120 and pension contributions of £815.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £21,941, pension contributions of £987, accommodation costing £13,620 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 12 members of the PCC amounting in total to £31,835 in respect of accommodation costs, travel, office expenses, service costs, church events, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings £	Church equipment £	TOTAL £
Cost			
At 1 January 2023	47,000	12,092	59,092
Additions in the year	-	1,154	1,154
At 31 December 2023	47,000	13,246	60,246
Depreciation			
At 1 January 2023	47,000	10,466	57,466
Provided in the year	-	831	831
At 31 December 2023	47,000	11,297	58,297
Net book amounts			
At 31 December 2023	-	1,949	1,949
At 31 December 2022	-	1,626	1,626

The freehold land and buildings comprise the Vestry Hall & Cottage.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	2022 £
10 Debtors					
Tax recoverable	5,314	-	449	5,763	5,349
Prepayments and accrued income	5,683	297	288	6,268	5,332
Other debtors	1,872	-	-	1,872	2,566
	12,869	297	737	13,903	13,247
11 Creditors: amounts falling due within one year					
Trade creditors	1,060	-	360	1,420	699
Accruals	12,069	-	82	12,151	10,831
Taxation and social security	3,620	-	-	3,620	2,537
	16,749	-	442	17,191	14,067

12 Fund movement

Unrestricted funds	General £	Designated £	TOTAL FUNDS £
Balance at 1 January 2023	258,455	40,154	298,609
Income	349,886	1,493	351,379
Expenditure	(307,606)	-	(307,606)
Transfer between funds	(3,000)	3,000	-
Balance at 31 December 2023	297,735	44,647	342,382

Designated funds	Quin- quennial inspection £	Church lighting £	TOTAL FUNDS £
Balance at 1 January 2023	12,543	27,611	40,154
Income	468	1,025	1,493
Expenditure	-	-	-
Transfer between funds	3,000	-	3,000
Balance at 31 December 2023	16,011	28,636	44,647

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. In 2021 £5,724 was spent on some of the work identified in the inspection. At 31 December 2023 no further commitments have been entered into. £12,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2023 no commitments have been entered into.

Transfers between funds

A further amount of £3,000 (2022: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Restricted funds	Mission partners £	Church yard £	All Youth activities £	Church fabric £	Rev Penny Giles Memorial Trust £	TOTAL FUNDS £
Balance at 1 January 2023	3,592	-	1,921	-	-	5,513
Income	13,646	1,879	6,132	26,601	4,684	52,942
Expenditure	(15,148)	(1,879)	(4,315)	(8,683)	(2,479)	(32,504)
Transfer between funds	(34)	-	34	-	-	-
Balance at 31 December 2023	2,056	-	3,772	17,918	2,205	25,951

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission partners as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard; graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday and, in 2023, the Rector's Discretionary Fund for Youth, which was previously part of St Margaret's Angmering Trust.

Fabric Fund - This fund was established during the year as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established some years ago as part of St Margaret's Angmering Trust to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely. It was transferred to the PCC in 2023.

Transfer between funds

£34 in the Mission Partners Fund at the beginning of the year related to the Rector's Discretionary Fund for Youth and was transferred to the All Youth Activities Fund on the establishment of a separate restricted fund.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2023	2022
					£	£
Fixed assets for church use	1,949	-	1,949	-	1,949	1,626
Current assets	312,535	44,647	357,182	26,393	383,575	316,563
Current liabilities	(16,749)	-	(16,749)	(442)	(17,191)	(14,067)
	297,735	44,647	342,382	25,951	368,333	304,122

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2027. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust was, until it closed in May 2023, connected to the PCC as it had parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees were members of the PCC. During the year donations of £nil (2022: £620) were made to the Trust and grants of £8,545 (2022: £670) were received from the Trust, in 2023 on its closure.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,810 (2022: £6,456) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £3,208 (2022: £2,797).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £2.0m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 25th March 2024,