



**Annual Report & Financial Statements
of the Parochial Church Council
of Angmering St. Margaret
for the year ended 31 December 2022**

**Incumbent:
Revd Canon Mark Standen
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BN16 4JU**

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Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2022. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).

Curate: The Revd Benjamin Lucas.

Lay Reader: Mr John Roberts.

Churchwardens: Mr David Boreham (until APCM 2022), Mrs Ann Jones and (from APCM 2022) Mr John Heaton.

Deputy Wardens: Mr Brian Herbert (until October 2022), Mrs Thelma Robinson (until May 2022) and (from May 2022) Mrs Jackie Johnson. At their request, the Deputy Wardens have not been co-opted onto the PCC.

Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Derek Dainton (until October 2022), Mr John Heaton (until APCM 2022), Mrs Hannah Jones, Mrs Esther O'Toole and Mrs Tina Smith.

Elected members of the PCC: Mr John Bawler, Mrs Susan Pauley, Mr David Varney, Mr Christopher Wild, (until APCM 2022) Mr Steve Bentley, Mr Alan Butler, Mr David Fordham, Mrs Jackie Johnson, Mr Adrian Warburton, and (from APCM 2022) Robert Chambers, Hannah Knox, Leanne Kyte, Judith McMillan, Stephen Rouse.

Co-opted members of the PCC: Mr Christopher Harris (until March 2022), Mr Christopher Wilson and (from May 2022) Mr David Boreham.

Chairman of the Finance Group: Mr Neil Giles.

Church Treasurer: Mr John Bawler.

Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 88%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2022 there were 357 names on the Electoral Roll (an increase of 15 from 2021). Of the total 42.3 % (2021: 40.6%) live inside the Parish boundary and 57.7% (2021: 59.4%) outside.

The average number of adult worshippers in church on a normal Sunday in 2022 was 171 compared to 90 in 2021, when the church was only partially open due to Covid restrictions. In addition to which many others were watching on line.

Financial review

Total income in the year increased to £339,000 (2021: £299,000) as a result of receiving legacies of £31,000, together with increases in grants of £3,000, fund raising activities of £5,000 and in other trading activities (fees, lettings etc) of £5,000, offsetting a reduction in voluntary giving of £4,000.

Total expenditure in the year increased to £310,000 (2021: £270,000) due to increases in repairs to buildings and equipment £24,000, parish office salary costs £10,000, parish share including donation to deanery £7,000, outreach events £4,000, utility costs £5,000, fund raising activities £4,000, trading activities £2,000 and other costs of £6,000. This was offset by lower youth leader salary and accommodation costs of £5,000, church sound replacement cost in 2021 of £11,000 and Quinquennial Inspection repair costs in 2021 of £6,000.

The diocesan parish share was £85,000 (2021: £78,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £77,000 (2021:

£74,000). A donation of 10% (2021: 5%) of PMC amounting to £8,000 (2021: £4,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £29,000 (2021: £29,000).

A further £3,000 (2021: £3,000) was designated to cover the repair costs that are likely to arise following the 2024 Quinquennial Inspection of the church building.

The total funds carried forward at 31 December 2022 amount to £304,000 (2021: £275,000) made up of unrestricted general funds of £258,000 (2021: £235,000), unrestricted designated funds £40,000 (2021: £37,000) and restricted funds of £6,000 (2021: £3,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months regular payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2022 this reserves policy equated to £116,000 (2021: £99,000). Free reserves at the current year end are in excess of this amount by approximately £180,000 (2021: £172,000) excluding reserves held as fixed assets. The PCC will consider how to utilise the remaining excess reserves once there is less financial uncertainty resulting in higher costs and lower income.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

2022 has been a good year for St Margaret's Church, with us emerging from the dark clouds of the pandemic that cast such a dark shadow over 2020 and 2021. We have been able to resume some activities that had been suspended, start some new ones, continue to invest heavily in the spiritual lives of our members, and reach out with the life changing gospel of grace. There is so much that has happened this year for which we can give God our thanks.

The year started with a number of challenges. Omicron had affected our ministry in the last few months of 2021, and although the Government relaxed restrictions in late January, we were aware that Covid had not totally disappeared and we needed to remain vigilant to keep people as safe from it as possible in our services and other activities. We also realised that a number of people did not yet feel ready to return in person to Church life. We obviously hoped that confidence would return as the year progressed, but we realised that we would need to keep engaging with those who were not yet with us in person.

Another challenge we faced was the need to find a successor to our Senior Church Administrator, Chris Harris, who announced that he was going to step down in March. Chris had been on the staff team for 17 years, and had been a loyal and hard-working colleague, and we realised that he would be a hard act to follow. We were delighted to find that there were 2 members of the Church family, David Boreham and Leanne Kyte, who offered themselves to perform this role between them. They started work in early March and we have been very pleased how they have applied themselves to their new roles, and – together with Sara Spencer - they have served the Church family extremely well.

We have continued to offer 3 services each Sunday, namely 8am, 10am and 5pm, with the 10am service live-streamed. In the January to March period we studied the 'I am' sayings of Jesus from John's gospel, and people appreciated this series, concentrating on what Jesus offers to be for people. In March, we had 'Guest Services' throughout one Sunday, specially designed for people to bring friends who are not committed Christians, and these services blended testimony and sermon with music and prayer. They were appreciated by many, though we need to continue to work hard at getting the optimum format at these sorts of service. At 'The Five' we spent these months looking at the life of Joseph, and we were pleased to learn many lessons about God and his ways, and how we can trust him in each and every situation.

The period also included the annual morning of teaching and worship for women called 'The Vine' and an evangelistic curry and quiz night at a local pub for men. Both of these very different events went well, with a first rate speaker at the former, and the latter encouraging us to be more imaginative in our evangelism, conscious that some people will be more willing to come to an event at a place they feel more comfortable in than a Church building.

The other main event in this first quarter of the year was a Lent course, organised by our Curate Ben Lucas and called 'The Good God'. It was based on a book by Mike Reeves on God as Trinity. It was thought-provoking, but quite stretching in terms of

material. Some loved it, and got a lot out of it. Others found it quite difficult to understand. It made us realise that the choice of materials for such courses is important and needs careful thought and prayer.

It was very good to finish the first part of the year with an uplifting Holy Week, with very good services for Good Friday and Easter Sunday, with the church absolutely packed for the morning service on Easter Sunday. It was hugely encouraging to see the Church so full for one of the Church's 'red letter' days, as we celebrated Jesus' victory over death. It gave us hope as we looked forward to the rest of the year.

After Easter, and a smooth and united Annual Meeting, we set out on the Summer phase of ministry in the Church, and this ran from May to August. It was very full, and exciting and included of course Sunday ministry, as we studied the 10 Commandments at the 10am service and Hebrews and Luke's 'Sermon on the Plain' at the Five. The biblical, practical sermons, combined with uplifting music and expectant prayers, combined with a warmth of welcome, have continued to be appreciated features of our services in the year.

It was good at the end of May to reflect the national mood of celebration for the Queen's Platinum Jubilee in a special Sunday morning thanksgiving service. A full Church enjoyed hearing about the Queen's life and strong Christian faith, and we were challenged to follow her faith personally.

It was good also to be able to re-engage with our Church Primary School during 2022. Assemblies and our weekly Christian Union had been suspended during the pandemic, and the only input we'd been able to provide was the occasional online assembly. We were delighted when the Head Teacher invited us to take weekly assemblies at the school, and to offer the weekly Christian lunchtime meetings (now renamed 'Lighthouse') on Wednesdays and Thursdays. We were also very pleased to have special parties for the children from reception and year 1 in the Rectory garden. Our Leader of Ministry to Youth, Children and Families (Chris Wilson) has taken full advantage of these opportunities as well as attending residentials for children from Year 4 and Year 6 over the Summer period. We are grateful to God for re-opening this door of opportunity for the gospel for us.

June 18 was one of the best days of the year, as we hosted another 'Family Fun Day' for the village community. It had free activities for the children, free music and a Christian magician giving a magic show at which he shared his faith. God was very kind to us that day, with a tremendous crowd gathering (over 1,000 people) on Fletchers Field, good weather, a lovely atmosphere, no serious accidents, and lots of happy appreciative people leaving at the end of the day. Many thanks to Leanne Kyte who masterminded the event, and was able to pull together a high quality event in a very short period of time after she started her new role with us. Thanks too to the large group of volunteers without whom we wouldn't have been able to host it.

We did offer some follow up events for people to come and meet us and get to know more about the life of the Church. It has to be said that the results of these events were disappointing, and we'll need to think further about the optimum way to follow up such events in subsequent years. The really encouraging thing from June 18 was the number of families who signed up their children for the Holiday Club in July.

Another highlight of 2022 was July 10. Two men in their 30s (with no Christian background) had come to clear faith in Christ through Sunday ministry and '1 to 1' follow up, and they gave their testimonies in Church after which they were baptised by full immersion. This was so uplifting, and a great encouragement to us all to pray for even more to come to know, love and follow Jesus. In the Rector's absence (through Covid!) Ben Lucas led, baptised and preached really well in this wonderful service.

Over the Summer, the Rector did quite a lot of research on the membership list of the Church family, identifying the people who we had not yet seen back in Church. This was quite a significant number of people (113 to be precise). The Rector made contact with each of these people, offering them a range of services and events that they might feel willing to try in the coming months, including:

- a) A monthly , traditional service on the first Sunday of the month starting at 1130am;
- b) The resumption of the monthly Sunday Roast – on the same Sunday as the 1130am service;
- c) A communion monthly service at 1100am on a Tuesday;
- d) The resumption of the Daytime Fellowship Group, monthly on a Thursday.

It has been very pleasing to see people reconnecting with Church life through some of these initiatives, combined with a general increase in confidence in mixing with other people.

We were glad that it was possible to offer a Holiday Club for children of primary school age in the first week of the Summer Holiday. 70 booked in, and that was a very encouraging number for Chris Wilson's first such Club in Angmering. 'Epic Explorers' was a great success with energetic co-leading from the front by Chris Wilson and Emily Lucas, and with a great team of helpers. It was good to see children coming pretty regularly throughout the week, engaged and happy. Sadly, not many came to the end of Holiday Club service, but it was great to have them for the week, to sow gospel seeds, and to see a number of them back at other events we hosted later in the year. We pray that many of them might return to the next Holiday Club in July 2023!

We were pleased that Brymore Camps in Somerset offered a residential venture for teenagers in August, and 3 teens went to this with Chris Wilson, and found it both enjoyable and a great boost to their faith. We are hoping that they will invite their friends from the Church teen group to it in 2023, since these Summer ventures have been such a great source of blessing to many in past years.

The third section of the year (September to December) started on a rather solemn note with the death of HM the Queen on September 8. Although expected, this event caused understandable upset in Angmering and elsewhere. We opened the Church after the death for people to come and write in books of condolence, and reflected notes of grief, thanksgiving and prayer in Sunday services throughout September. How we praise God for her example of selfless service for 70 years, following the model set for her by Jesus. We now pray for King Charles as he takes up the baton from his late mother.

September was also marked by a range of very different but equally uplifting wedding services in Church. The Rector and his wife, Susan, were very grateful to the Church family for their prayers for their daughter Lucy who got married on September 10 in

Church. She has been loved and prayed for and supported by St Margaret's since the date of her birth, and the Rector and his wife were glad that so many either came in person or watched online her wedding service.

September marked the first of a new venture for us, namely a weekend camping trip near Fontwell for men in our church. The theme was how to become more contented in Christ, and it was a memorable weekend, one that we will hope to repeat in 2023.

On Sundays between September and November, we studied 2 Corinthians in the morning, and the prophecy of Jeremiah in the afternoon. Two very different portions of Scripture, but both enormously important and stimulating parts of God's word.

October was a very full month indeed. It started with 170 members of the Church family booked in for a 'Church Weekend at Home'. We had been hoping for such an event – regathering people from across the Church family - for the last year or so, but the pandemic meant that it had not hitherto been possible. It was excellent to have such a good proportion of the Church family together, listening to some excellent teaching on God's glory from a former curate, Tom Robson. It was super to see people interacting with one another during coffee, the BBQ lunch and in the afternoon activities and sessions. We look forward to the next one in 2023!

We started an Alpha course in October, which attracted a small number of applicants (7) but each was spiritually very curious and all of them have made definite spiritual progress with 2 of them wanting to get baptised in 2023.

We also had a service for those who have suffered a bereavement in the last year or so, and this gentle service was much appreciated by many who attended. Thanks are due to Sue Finlayson and her team of helpers.

We had a supper for those who have joined the Church in the last year or so, and we were pleased that 17 guests were able to join us (with an equal number sending their apologies). These events are so helpful in people getting to know others, and hearing more about our history, our ethos, what we offer and how they can get involved. Thanks are due to Sue Tyler and her amazing team of caterers.

Lastly, in October, Chris Wilson held a 'Light Party' on 31st, as a Christian alternative to the darkness of Halloween. It was super to see about 150 people in Church, mostly primary school children and their parents, enjoying the atmosphere and the activities and the food and drinks. Some of these families had been at the Funday, some at the Holiday Club, but others were new, drawn by the increasing presence we are having on social media. It was a brilliant evening - the only thing that we reflected on afterwards was how we can keep it light and fun and yet also maximise the Christian input. This is a common challenge to such events, indeed we asked ourselves the same questions after the Fun Day.

November was noteworthy for an event we haven't done before for a number of decades, namely a 10 day pilgrimage to Israel. One of our church members, Revd Robert Lovatt, organised the event and he and the Rector co-led a party of 29, the vast majority of whom were current St Margaret's members. It was an amazing time as we journeyed around this extraordinary country, so rich in history and theology. It is a complex country with so much significance to Christians, Jews and Muslims, and yet such a cauldron of tension. It is a visit that will not be forgotten by the pilgrims

and will have increased our love for God, our appetite for his word, and our need to pray for people in this land, and elsewhere.

On our return, we came back to a busy period in Church life, with Remembrance Day and then Gift Sunday in quick succession. We followed the same pattern as 2021 in terms of Remembrance Day, with a shorter service in Church followed by joining with the village at the War Memorial in time for the 2 minute silence. On Gift Sunday, we had a sermon on financial giving, followed by presentations from members of our Finance Group as to our situation in 2022 and the financial challenges for 2023. We are so grateful for the giving of our church members which has held up well in 2022, despite all the political and economic turmoil in our country and our world, and the responses to Gift Sunday that were heartening both for 2022 and 2023. Generosity is so often a sign of God's grace at work, and we are grateful for the generosity that has been apparent at St Margaret's for so many years. We are also grateful for all our finance team do, especially to John Bawler as Treasurer and Derek Dainton as Planned Giving Officer and Neil Giles as Chair of the Finance Group. We want to thank Derek for his 8 years in his role, and wish him well in his move to the East Midlands, and welcome Mandy Dukes to the role of Planned Giving Officer.

We would also like to pay tribute to our hard working wardens – before April to David Boreham and Ann Jones and, since April, Ann Jones and John Heaton. They have served us very well indeed, devoting much time, thought and prayer to their roles. A huge thank you to them, and their spouses who have released them for their service, and often contribute in many ways too - so thanks are due to Carol, Dave and Gill.

December was obviously dominated by our celebration of Christmas, and it was very good to be able to mark Christmas in a more normal way, after the rather muted services in 2020 and 2021 due to the pandemic and then Omicron. Special services like Christingle, Family Carol Service, Traditional Carol Services, Crib Service, Midnight Communion and Christmas Day all seemed fuller than previous years, and with a good spirit evident at each service. We thank all those who were involved in each service and pray on for fruit from these services, including those people who joined the new Hope Explored course in January 2023 .

2022 then has been a busy year, but a good and encouraging one. It's been a year of significant change in our staff team, but how grateful we are for all that David and Leanne have brought to the team. It's been a year in which we've seen a steady resumption of activities that had been suspended, new activities added, and a return by most to Church life in person, whilst the livestreams and personal contacts have helped those who are not yet ready for that step. We have built up the Church family in their holy faith, reached out to our community, and regularly supported our mission partners through our interest, giving and prayers. We have also taken the time to reflect upon our own sense of calling as God's people with a new strapline of 'Sharing God's love' to guide us.

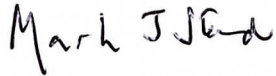
We have also been thinking through the challenges for us in the new year, including:

- a) Reaching our rapidly expanding village more effectively;
- b) Engaging more fully with the needs of our community, becoming the caring heart at the centre of the village;
- c) Extending and deepening even further our ministry to young people and their families.

As we look forward into 2023, we pray for ourselves that the Apostle Paul's prayer for Christians might more fully answered in us:-

'that you may have power to grasp how wide and long and high and deep is the love of Christ, and to know this love that surpasses knowledge - that you may be filled to the measure of all the fulness of God.' (Ephesians 3:18-19)

On behalf of the PCC

A handwritten signature in black ink, appearing to read 'Mark Standen'.

The Revd Canon Mark Standen
Rector and Chairman
27 March 2023

St Margaret's Church, Angmering
Year Ended 31 December 2022
Statement of Financial Activities

Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General Funds	Designated Funds	2022	2021
		£	£	£	£
Income from:					
Donations & Legacies	2	304,821	-	14,356	319,177
Charitable activities		-	-	-	-
Other trading activities	3	17,938	-	-	17,938
Investments	4	1,808	453	24	2,285
Total income		324,567	453	14,380	339,400
Expenditure on:					
Raising funds	5	4,841	-	279	5,120
Charitable activities	6	290,575	-	11,605	302,180
Other trading activities	7	3,186	-	-	3,186
Total expenditure		298,602	-	11,884	310,486
Net income / (expenditure)		25,965	453	2,496	28,914
Transfers between funds	12	(3,000)	3,000	-	-
Net movement in funds		22,965	3,453	2,496	28,914
Reconciliation of funds:					
Total funds brought forward		235,490	36,701	3,017	275,208
Total funds carried forward	12	258,455	40,154	5,513	304,122

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

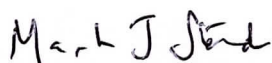
The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering
As at 31 December 2022
Balance Sheet

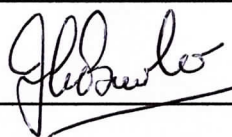
Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General	Designated	2022	2021
		Funds	Funds		
		£	£	£	£
Fixed assets:					
Tangible assets	9	1,626	-	1,626	644
Total fixed assets		1,626	-	1,626	644
Current assets:					
Stocks		195	-	195	145
Debtors	10	12,325	173	13,247	10,548
Investments (short term)		180,988	39,981	222,882	205,178
Cash at bank and in hand		77,388	-	80,239	70,319
Total current assets		270,896	40,154	316,563	286,190
Current liabilities:					
Creditors: Amounts falling due within one year	11	14,067	-	14,067	11,626
Net current assets		256,829	40,154	302,496	274,564
Total assets less current liabilities		258,455	40,154	304,122	275,208
Total net assets	13	258,455	40,154	304,122	275,208
The funds of the charity:					
General funds		258,455	-	258,455	235,490
Designated funds		-	40,154	40,154	36,701
Total unrestricted funds		258,455	40,154	298,609	272,191
Restricted funds		-	-	5,513	3,017
Total charity funds	12	258,455	40,154	304,122	275,208

Approved by the PCC on 27 March 2023 and signed on its behalf by:



The Revd Mark Standen (Chairman)



John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage

Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment

Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	198,753	-	-	198,753	207,033
Mission partners	-	-	1,494	1,494	-
Churchyard	-	-	60	60	100
Youth	-	-	1,300	1,300	1,200
	198,753	-	2,854	201,607	208,333
Collections at all services					
Cash - General	2,503	-	-	2,503	941
Cash - Mission partners	-	-	2,883	2,883	919
Contactless card - General	157	-	-	157	-
Contactless card - Mission partners	-	-	851	851	-
	2,660	-	3,734	6,394	1,860
Other donation & appeals					
General	18,521	-	-	18,521	18,895
Mission partners	-	-	4,004	4,004	5,654
Churchyard	-	-	1,194	1,194	1,315
Youth	-	-	59	59	123
	18,521	-	5,257	23,778	25,987
Gift Aid recoverable					
General	44,789	-	-	44,789	45,378
Mission partners	-	-	1,570	1,570	627
Churchyard	-	-	165	165	187
Youth	-	-	15	15	31
	44,789	-	1,750	46,539	46,223
Fund raising events					
Parish Church events	2,599	-	-	2,599	1,024
Church Weekend at Home	1,718	-	-	1,718	-
Holiday Club	-	-	346	346	-
Cameo	460	-	-	460	151
Sunday Roast	1,182	-	-	1,182	-
	5,959	-	346	6,305	1,175

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
Grants					
General - Chancel Trust	10	-	-	10	10
General - Listed Places of Worship Scheme	2,110	-	-	2,110	-
General - Fun Day	755	-	-	755	-
General - Job Retention Scheme	-	-	-	-	485
Youth - Camp	-	-	415	415	-
	2,875	-	415	3,290	495
Legacies					
General	31,264	-	-	31,264	100
Total donations and legacies	304,821	-	14,356	319,177	284,173
3 Other trading activities					
Bookstall	1,331	-	-	1,331	1,079
Catering	2,876	-	-	2,876	486
Church Hall lettings	5,390	-	-	5,390	3,277
Fees - Weddings & funerals, etc	5,067	-	-	5,067	4,543
Parish office income	-	-	-	-	25
Rent receivable	3,274	-	-	3,274	3,120
	17,938	-	-	17,938	12,530
4 Investments					
Deposit interest receivable	1,808	453	24	2,285	2,334
Total Income	324,567	453	14,380	339,400	299,037
Analysis of expenditure on:					
5 Raising funds					
Parish Church events	1,620	-	-	1,620	1,004
Church Weekend at Home	1,457	-	-	1,457	-
Holiday Club	-	-	279	279	-
Cameo	263	-	-	263	318
Sunday Roast	1,501	-	-	1,501	32
	4,841	-	279	5,120	1,354

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	23,060	-	-	23,060	22,070
Mission partners - monthly giving	-	-	8,267	8,267	7,363
Parish Contribution - Deanery donation	7,697	-	-	7,697	3,715
William Olders for St Margaret's School	6,456	-	-	6,456	6,180
Other charitable giving	936	-	-	936	-
	38,149	-	8,267	46,416	39,328
Ministry - Diocesan Parish Contribution	76,967	-	-	76,967	74,300
Ministry - Other clergy costs					
Rector's expenses	2,076	-	-	2,076	1,630
Rectory costs	4,447	-	-	4,447	4,300
Curate's expenses	637	-	-	637	1,095
Curate's accommodation	3,435	-	-	3,435	3,383
	10,595	-	-	10,595	10,408
Church running expenses					
Electricity, gas and water	6,877	-	-	6,877	3,730
Insurance	2,367	-	-	2,367	2,307
Other running costs	14,544	-	-	14,544	8,465
	23,788	-	-	23,788	14,502
Parish office costs					
Administrative salary costs	47,104	-	-	47,104	37,291
Other office costs	7,840	-	-	7,840	6,995
	54,944	-	-	54,944	44,286
Church maintenance & repairs					
Church - health & safety	4,389	-	-	4,389	5,390
Church - major repairs	30,389	-	-	30,389	6,623
Church - sound system	-	-	-	-	10,715
Quinquennial inspection	-	-	-	-	5,724
	34,778	-	-	34,778	28,452
Upkeep of services					
Ex gratia payment - Verger	690	-	-	690	650
Service running costs	690	-	-	690	1,132
	1,380	-	-	1,380	1,782
Upkeep of Churchyard					
Churchyard - grass cutting	3,956	-	1,420	5,376	6,480

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
Youth/children's work costs					
Youth leader expenses	863	-	-	863	1,315
Youth leader salary costs	20,054	-	1,441	21,495	24,988
Youth leader accommodation	12,060	-	-	12,060	13,051
Kings Club expenses	-	-	62	62	224
Youth camp costs	-	-	415	415	-
Youth expensers	664	-	-	664	530
	33,641	-	1,918	35,559	40,108
Church halls running costs					
Church hall cleaning/other	2,986	-	-	2,986	2,528
Church hall electricity, gas and water	2,333	-	-	2,333	1,068
Vestry hall window cleaning/other	120	-	-	120	130
Vestry hall electricity	608	-	-	608	405
Insurance	1,958	-	-	1,958	1,878
	8,005	-	-	8,005	6,009
Bank charges	186	-	-	186	(2,107)
Depreciation	1,186	-	-	1,186	643
Governance Costs					
Independent examination fee	3,000	-	-	3,000	2,880
Total charitable activities	290,575	-	11,605	302,180	267,071
7 Other trading activities					
Bookstall	1,338	-	-	1,338	1,037
Catering	1,848	-	-	1,848	354
	3,186	-	-	3,186	1,391
Total expenditure	298,602	-	11,884	310,486	269,816

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	2021 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	66,673	-	1,441	68,114	61,222
Social security costs	347	-	-	347	942
Pension costs (see Note 16)	2,797	-	-	2,797	2,642
Other employee benefits - accommodation and telephone allowance	12,300	-	-	12,300	13,291
	82,117	-	1,441	83,558	78,097

No employee received emoluments of more than £60,000.

Particulars of employees:

The average number of staff employed by the PCC during the financial year amounted to:

	2022	2021
Full and part time staff	4.9	4.0
Equivalent full time staff	2.8	2.5

At the start of the year the PCC employed two administrative staff in the parish office (one full time and one part time). During the year this was increased to three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).

Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Up to March 2022 Mr Chris Harris as Church Administrator received a salary of £5,987 and pension contributions of £269.

From March 2022 Mr David Boreham as Church Administrator received a salary of £14,484 and pension contributions of £635.

From March 2022 Mrs Leanne Kyte as Church Administrator received a salary of £13,301 and pension contributions of £489.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £20,433, pension contributions of £920, accommodation costing £12,060 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 9 members of the PCC amounting in total to £27,149 in respect of accommodation costs, travel, office expenses, service costs, church events, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2022	47,000	9,924	56,924
Additions in the year	-	2,168	2,168
At 31 December 2022	47,000	12,092	59,092
Depreciation			
At 1 January 2022	47,000	9,280	56,280
Provided in the year	-	1,186	1,186
At 31 December 2022	47,000	10,466	57,466
Net book amounts			
At 31 December 2022	-	1,626	1,626
At 31 December 2021	-	644	644

The freehold land and buildings comprise the Vestry Hall/Cottage.

	Unrestricted General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2022	2021
	£	£	£	£	£
10 Debtors					
Tax recoverable	4,608	-	741	5,349	4,480
Prepayments and accrued income	5,151	173	8	5,332	4,317
Other debtors	2,566	-	-	2,566	1,751
	12,325	173	749	13,247	10,548
11 Creditors: amounts falling due within one year					
Trade creditors	699	-	-	699	-
Accruals	10,831	-	-	10,831	9,709
Taxation and social security	2,537	-	-	2,537	1,917
	14,067	-	-	14,067	11,626

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2022	235,490	36,701	272,191
Income	324,567	453	325,020
Expenditure	(298,602)	-	(298,602)
Transfer between funds	(3,000)	3,000	-
Balance at 31 December 2022	258,455	40,154	298,609

Designated funds	Quin- quennial inspection	Church lighting	TOTAL FUNDS
	£	£	£
Balance at 1 January 2022	9,425	27,276	36,701
Income	118	335	453
Expenditure	-	-	-
Transfer between funds	3,000	-	3,000
Balance at 31 December 2022	12,543	27,611	40,154

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. In 2021 £5,724 was spent on some of the work identified in the inspection. At 31 December 2022 no further commitments have been entered into. £9,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2022 no commitments have been entered into.

Transfers between funds

A further amount of £3,000 (2021: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Restricted funds	Mission partners	Church yard	All Youth activities	TOTAL FUNDS
	£	£	£	£
Balance at 1 January 2022	1,058	-	1,959	3,017
Income	10,801	1,420	2,159	14,380
Expenditure	(8,267)	(1,420)	(2,197)	(11,884)
Balance at 31 December 2022	3,592	-	1,921	5,513

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission partners as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday.

Restricted funds are generated by donations from church family members, combined with donations and grants from other third parties with an interest in St Margaret's Church.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2022	2021
					£	£
Fixed assets for church use	1,626	-	1,626	-	1,626	644
Current assets	270,896	40,154	311,050	5,513	316,563	286,190
Current liabilities	(14,067)	-	(14,067)	-	(14,067)	(11,626)
	258,455	40,154	298,609	5,513	304,122	275,208

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2023. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust is connected to the PCC as it has parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees are members of the PCC. During the year donations of £620 (2021: £798) were made to the Trust and grants of £670 (2021: £nil) were received from the Trust.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,456 (2021: £6,180) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £2,797 (2021: £2,642).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2019. The next valuation is due at 31 December 2022. For the Pension Builder 2014 section, the valuation at 31 December 2019 revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA
Sheen Stickland
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Chichester
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PO19 1TR

Date: 27th March 2023.