



**Annual Report & Financial Statements
of the Parochial Church Council
of Angmering St. Margaret
for the year ended 31 December 2021**

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CONTENTS

	PAGE
Annual Report	1
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	
Accounting Policies	11
Detailed SOFA	13
Notes to the Balance Sheet	18
Independent Examiner's Report	22

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2021. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our mission statement is 'to know Jesus better and to make him better known'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).

Curate: The Revd Benjamin Lucas.

Lay Reader: Mr John Roberts.

Churchwardens: Mr David Boreham and Mrs Ann Jones.

Deputy Wardens: Mr Brian Herbert and Mrs Thelma Robinson. At their request, the Deputy Wardens have not been co-opted onto the PCC.

Representatives on the Deanery Synod: Mr Derek Dainton, Mr John Heaton, Mrs Hannah Jones, Mrs Esther O'Toole and Mrs Tina Smith, and (from APCM 2021) Mr Benjamin Bennett.

Elected members of the PCC: Mr John Bawler, Mr Steve Bentley, Mr Alan Butler, Mr David Fordham, Mrs Jackie Johnson, Mr Andrew Kyte (until APCM 2021), Mrs Susan Pauley, Mr Keith Varney, Mr Adrian Warburton, and (from APCM 2021) Mr Christopher Wild.

Co-opted members of the PCC: Mr Christopher Harris, Mr Matt Porter (until August 2021), Mr Roy Richardson (until May 2021) and (from September 2021) Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.

Church Treasurer: Mr John Bawler.

Secretary to the PCC: Mr Roy Richardson (until May 2021) and (from May 2021) Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 90%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2021 there were 342 names on the Electoral Roll (a decrease of 26 from 2020). Of the total 40.6 % (2020: 41.3%) live inside the Parish boundary and 59.4% (2020: 58.7%) outside.

The average number of adult worshippers in church on a normal Sunday in 2021 when the church was open was 90, in addition to which many others were watching on line. In 2020 up to when Covid 19 restrictions started to operate the average number in church on a normal Sunday was 243.

Financial review

Total income in the year increased marginally to £299,000 (2020: £293,000) as a result of increases in donations of £2,000 and in other trading activities (fees, lettings etc) of £4,000. We are truly grateful that the level of our voluntary giving has remained stable during the period of the Covid 19 pandemic.

Total expenditure in the year decreased substantially to £270,000 (2020: £365,000) due to decreases in the cost of removal of churchyard trees £42,000, renewal of the church sound system £20,000, employment costs of a Ministry Assistant £24,000, costs of Ministry Trainees £14,000 and ex-youth leader training fees £6,000 offset by repair costs to the church building arising from the 2019 Quinquennial Inspection £6,000 and a net increase in all other costs of £5,000 .

The diocesan parish share was £78,000 (2020: £78,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £74,000 (2020: £74,000). A donation of 5% of PMC amounting to £4,000 (2020: £4,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £29,000 (2020: £72,000 deficit of income over expenditure).

The total funds carried forward at 31 December 2021 amount to £275,000 (2020: £246,000) made up of unrestricted general funds of £235,000 (2020: £193,000), unrestricted designated funds £37,000 (2020: £50,000) and restricted funds of £3,000 (2020: £3,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months regular payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2021 this reserves policy equated to £99,000 (2020: £121,000). Free reserves at the current year end are in excess of this amount by approximately £172,000 (2020 £121,000) excluding reserves held as fixed assets. The PCC will consider how to utilise the remaining excess reserves once there is less financial uncertainty that has arisen as a result of the Covid 19 crisis.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

As with the previous year, 2021 has been a year in which the global Coronavirus pandemic has affected all areas of life, including Church life. It started with the Prime Minister announcing a further full lockdown on 4 January and ended in December with the country under 'Plan B' due to the emerging Omicron variant. Between January and December, there was the Delta variant, and restrictions of varying intensity imposed upon the nation and the Church. It has been yet another challenging year for the Church, as indeed it has for all sections of society including education, work, the NHS and family life. It is not one, as the Queen famously said of a previous year, that we will look back on 'with unbridled affection'!

Having said that, we would want to say that there have been **many** bright spots in the life and ministry of St Margaret's Church, that we ought to record and for which we ought to give thanks to God.

(1) **Services.** We think that it is right to rejoice in the way that we have been able to provide uplifting Christ-centred services throughout the year. We have had to learn to be adaptable, as the guidance to Churches changed constantly.

In the first period of lockdown (between 4 January and 28 March) we were unable to hold 'in person' services, so we held these online, and were much encouraged by our studies from the book of Daniel that our God is in control, and that we can and should continue to trust him.

Then from Palm Sunday till 27 June we were able to welcome people back in Church (with social distancing, ventilation, face-coverings and no singing by the congregation) with pre-recorded services available online. We were stimulated to continue living in love and trust and holiness by insights from 1 John.

From July, we were allowed to start congregational singing again, and we know how much this was appreciated, and we started live-streaming our services, which helped the members of our congregation who were joining us online to feel part of a live celebration.

Lastly, from September onwards we reintroduced the much missed afternoon service at 5pm into the Sunday programme. So, from September, we were able to offer 3 services 'live' on Sunday (8am, 10am and 5pm) together with the 10am being live-streamed. We were stimulated by the way God rebuilt his Church in the days of Ezra, realising that there were many parallels between Ezra's day and our current experience.

Whereas Christmas 2020 was a fairly muted affair, Christmas 2021 seemed much more normal and celebratory with a full range of services such as Christingle, Crib, Carol services, Midnight Communion and Christmas Day. Though numbers of people in person were lower than pre-pandemic, for understandable reasons due to Omicron, a reasonable number came to Church in person, supplemented by healthy numbers online.

When we look back at what we've been able to do, albeit in challenging and constantly changing conditions, we are full of gratitude to all those who made it possible. Particularly to our musicians and singers, our 'tech' team who learned new

skills and honed them throughout the year, our team of leaders and preachers who had to learn to speak to camera, to our staff team who were constantly helpful and encouraging, to the Churchwardens for their insights, prayers and practical help. Thanks -above all- are due to God who made these services fruitful, sustaining the faith of Church members, and drawing unchurched people to learn about the gospel through the live-streams. A favourite 2021 story was of a man (who had previously been part of a sect) coming to our live-stream Sunday services, then attending an online Christianity Explored course, coming to faith in Jesus Christ, and then being baptised by immersion at a public service. Praise God for the way that He was pleased to bring people to faith during this year.

(2) **Mid-week Ministries.** Important though services are in the purposes of God, a healthy Church needs to provide more than simply services on a Sunday. It needs to provide other opportunities throughout the week to encourage the saints and reach out to the community. It is good therefore to record that there were many mid-week ministries that we were able to offer in 2021.

The first one that was appreciated was a Lenten one called '*Journeying with Jesus*'. We encouraged the Church family to come with us on a journey through the final part of Jesus' life as he journeyed towards the Cross. Most days in Lent, we had a short video input provided by members of the Church family (including but not limited to the staff) uploaded online so that members could watch and be stimulated by it at some convenient point in their days. It was quite a bit of work, but very worthwhile, as people enjoyed seeing and hearing the insights of people they were not able to see on Sundays.

Also appreciated were other video resources provided throughout the year by the Women's Together team called '*Bible Treasures*'. Here a woman was interviewed by another woman about her favourite Bible verse, and what it means to her. We know that many people (and not just women in the Church) enjoyed and appreciated these.

It was also good that both the *Women's Together* and *Men's Group* provided regular events throughout the year. These included breakfasts with speakers, and it was good as the year progressed that these could move from being online experiences to 'in person' ones. There was towards the end of the year an excellent evangelistic supper for women at Ham Manor Golf Club, organised by Ina Cahill. We are very grateful to Barbara Roberts for her inspiring and sensitive leadership of the Women's Together team for so many years, and also to Emily Lucas for 'taking on the baton' from Barbara during the 2nd half of the year. Also, to Ben Lucas for his fine leadership of the men's ministry, by encouraging events and also the development of the 'Impact Groups' which are designed to help men to meet regularly to learn together, to encourage each other in the Lord and to pray together.

Thanks are also due to Ben Lucas for hosting some 'Christianity Explored' courses during the year. These were held online, and for that reason there wasn't the normal opportunity to befriend and interact easily with people over a meal and throughout the evening. On the other hand, being online made it easier for some people to attend because they didn't have to worry about babysitting or going out at night. It was good to see some people make very definite progress in their understanding of Jesus, and commitment to him through these courses.

Some events sadly didn't happen during the year. There was insufficient interest in the Marriage course to make it viable, so this was postponed to 2022. Also, we were sad to note that there were not enough applications from non Church members to make an exciting course called 'Shaken or Stirred' viable. We were sad about this since it had been designed by two of our Church members to help people to reflect upon the lessons of the pandemic, and to see what lessons about life might be learned, and especially the place that God might have in our lives. Thanks are due to Chris and Heather Wild for the considerable thought and prayer they put into the planning of this course, including the training of leaders, and we do hope that some of these insights might be able to be used at some point in the future.

The main mid-week ministry throughout the course of the whole year has been our *Home Groups*, which have provided opportunities for bible study, fellowship and prayer. These had to function via zoom for the first part of the year, moving to in person experiences as the year has gone on. The benefits of these groups has been enormous, and one member has said that without the support of her Homegroup, she would have sunk into despair during the year. To have phone calls, visits (as allowed) and the weekly or fortnightly sessions has been a wonderful blessing to the large number of our Church family who are in such groups. Thanks are due to members for learning the 'tech' to be able to be attend meetings virtually, and for each leader, for their constant love and care for their members. This has been so helpful and very much appreciated in this year when it would be so easy to become disconnected. Thanks are also due to June Hawke for her important role as Homegroup Coordinator.

Groups that have run to serve our elderly (Evergreen, Sunday Roast and Holiday at Home) were not able to run in person meetings for most of the year. We are grateful though to the leaders of these groups who have kept in good touch with members of their groups through phone calls, cards and gifts. We know how much these have been appreciated by people since it has often been the elderly who have become most isolated and lonely during the pandemic. Thanks are also due to John Roberts who has met with the Rector regularly to coordinate support for people in our church family who need the help and prayers of the Church family. This is a significant and complex role in a large church, particularly in one affected by a global pandemic, so our gratitude is due to John and the church members who are so active and kind in supporting those in need.

We have been grateful to the Mission Group, under the chairmanship of Helen Gayler, to keep the opportunities and needs of our Mission Partners before our eyes. Technology has helped with this, and it has been good to hear from people in different places on Sundays and at prayer meetings through 'tech'. 2021 has been a year in which we haven't stood still in terms of mission support and it was good to take on 2 new mission partners, Dave and Becky Waterman (from Mission Aviation Fellowship and working in Africa) and Helen Sheridan (from Crosslinks and working in Ireland), each of them introduced to us through imaginatively designed weekends.

(3) Staff changes. 2021 has been a year in which we experienced one significant change of staff, and learned that another is imminent.

Towards the start of the year, we heard that Matt Porter (our Youth, Children and Families worker) was planning to move from us in August to start theological training at Oakhill College in London. We have been so grateful to Matt for his energetic, bible centred work amongst our under 18s, and for all that he has contributed to the

life of the Church family over his 4 years with us. Given how his leading and preaching has developed, we were not surprised that he was feeling a strong call to ordination, and we are excited about the prospect of him going on to lead churches for the next 3 to 4 decades. Our loss at St Margaret's is very much to the gain of the Church, and he, Sarah and Amelia left in August with our thanks, love and prayers.

We had a strong field of applicants to succeed Matt, and we were delighted to welcome Chris Wilson from a Church in London, where he'd served for 5 years, in late August to start his work amongst us in September. Chris has already made a strong start building up good relationships with children, youth, families and the Church family, so we look forward to his ministry amongst us over the coming years.

Then, in mid-December, we heard that Chris Harris is going to leave his role as Senior Church Administrator in March 2022 to take up a role as cabin crew with British Airways. He had hoped to take up this role a few years ago, but the pandemic prevented that being possible. Chris has been a very significant member of the staff team over the last 17 years and we are enormously grateful to him and to Deni for all that they have invested in the life of St Margaret's. We will miss Chris' depth of knowledge of Church life, his helpfulness and cheerfulness, and the strong faith in Christ that is so obvious in the way he has conducted himself over the years. We are particularly grateful to him for the way he has learned new skills (like video editing and livestreaming) over the last 2 years. This has been invaluable as we have sought to continue public ministry in such different conditions. We will miss Chris and Deni hugely, but they will remain in our hearts and prayers.

As at the date of writing, we are recruiting for Chris' successor, to work alongside Sara Spencer in the office. We have also been very grateful to Sara for all she has done to support the work of the Lord – cheerfully and well- during the course of 2022.

(4) Generosity. A number of Churches in our locality have found that the pandemic has had a significant impact on their finances. This has particularly affected Churches that rely on giving in the bags or plate on Sundays.

We are very grateful to God for the way that members have continued to indicate their support for our ministry by ongoing planned giving throughout the year. Due to this, and a generous response to our regular Gift Sunday in November, and a reduction in expenditure during the year due to the effect of the pandemic, we ended up with a significant surplus at the end of December. We also had enough money pledged for 2022 that we can approach this new year with confidence that, God-willing, we can fund the ministry we have planned, and make an increased contribution to the Diocese for the support of parishes that can't afford their full ministry costs.

Thanks are due to our finance team led by Neil Giles and in particular to our Treasurer, John Bawler and Planned Giving Officer Derek Dainton.

(5) Personal news – Rector. 2021 has been a difficult year personally for the Rector since it has included the illness and then death of his father in July, the move into a care home of his mother, and the deterioration in health and then move into a care home of his father in law. He is conscious that others in the church family have also experienced painful losses in this last year, some related to Covid, others not. The Rector and his wife Susan have been very grateful to the Church family for the

kindness and thoughtfulness and prayers of the Church family during this year of personal, as well as ministry, challenges. They have appreciated each message of support, and the way that the staff team and wardens in particular have been so willing to do things for them (whether it is chairing a PCC or taking a service at short notice). The experience of loss has made them even more conscious of the importance of the gospel, since it shows that what really matters in life is not possessions or honours, but a living relationship with Christ that gives us solid hope for the future beyond the grave.

2021 has also been a year when the Rector finally stepped down as Rural Dean of Arundel and Bognor deanery. The normal term of office for this is 5 years, and he had done 13, and it has largely been interesting and fulfilling, whilst at times a struggle doing this as well as his primary role (and joy!) of being the Rector of St Margaret's. Prayers are sought for Revd Natalie Loveless, from Rustington, as she takes over from the Rector, together with the senior leadership of the diocese as they plan and pray for ministry post Covid. The Rector feels it will be good to be able to devote all of his energies to St Margaret's in 2022.

(6) Mission Action Plans ('MAP'). Each parish was encouraged in late 2021 to devise a MAP for 2022 to show what areas we hope to prioritise in the coming year. This was a good exercise, although it is a challenging one since we are not sure exactly how quickly the shadows of Covid will lift. At our final PCC of the year, we set an ambitious programme of activities for the year, together with the following 5 priorities:-

- A) Post pandemic recovery
- B) Outreach
- C) Ministry to under 18s and families
- D) Ministry to seniors
- E) Ministry to people moving into new builds in the village

We would value your prayers as we move into this new year, with the encouraging words of St Paul in Philippians to inspire and direct us:

'One thing I do: Forgetting what is behind and straining towards what is ahead, I press on towards the goal to win the prize for which God has called me heavenwards in Christ Jesus' (Chapter 3vv13/14)

May 2022 be a year of energetic, prayerful 'pressing on' towards the future, not being daunted by the difficult past 2 years, but confident in the power of God through his Spirit to propel us forward.

On behalf of the PCC



The Revd Canon Mark Standen
Rector and Chairman
28 March 2022

St Margaret's Church, Angmering
Year Ended 31 December 2021
Statement of Financial Activities

Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General Funds	Designated Funds	2021	2020
		£	£	£	£
Income from:					
Donations & Legacies	2	274,017	-	10,156	284,173
Charitable activities		-	-	-	-
Other trading activities	3	12,530	-	-	12,530
Investments	4	2,073	249	12	2,334
Total income		288,620	249	10,168	299,037
Expenditure on:					
Raising funds	5	1,354	-	-	1,354
Charitable activities	6	240,089	16,439	10,543	267,071
Other trading activities	7	1,391	-	-	1,391
Total expenditure		242,834	16,439	10,543	269,816
Net income / (expenditure)		45,786	(16,190)	(375)	29,221
Transfers between funds	12	(2,863)	2,863	-	-
Net movement in funds		42,923	(13,327)	(375)	29,221
Reconciliation of funds:					
Total funds brought forward		192,567	50,028	3,392	245,987
Total funds carried forward	12	235,490	36,701	3,017	275,208

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 11 to 21 form part of these financial statements.

St Margaret's Church, Angmering
As at 31 December 2021
Balance Sheet

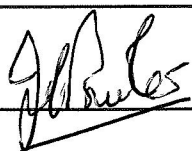
Charity Registration Number:1131362

		Unrestricted	Restricted	TOTAL FUNDS	
	Note	General	Designated	2021	2020
		Funds	Funds		
		£	£	£	£
Fixed assets:					
Tangible assets	9	644	-	644	1,287
Total fixed assets		644	-	644	1,287
Current assets:					
Stocks		145	-	145	179
Debtors	10	10,395	30	10,548	13,873
Investments (short term)		166,549	36,671	205,178	175,133
Cash at bank and in hand		68,303	-	70,319	72,420
Total current assets		245,392	36,701	286,190	261,605
Current liabilities:					
Creditors: Amounts falling due within one year	11	10,546	-	11,626	16,905
Net current assets		234,846	36,701	274,564	244,700
Total assets less current liabilities		235,490	36,701	275,208	245,987
Total net assets	13	235,490	36,701	275,208	245,987
The funds of the charity:					
General funds		235,490	-	235,490	192,567
Designated funds		-	36,701	36,701	50,028
Total unrestricted funds		235,490	36,701	272,191	242,595
Restricted funds		-	-	3,017	3,392
Total charity funds	12	235,490	36,701	275,208	245,987

Approved by the PCC on 28 March 2022 and signed on its behalf by:



The Revd Mark Standen (Chairman)



John Bawler (Treasurer)

The notes on pages 11 to 21 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.

Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.

Gift Aid recoverable is recognised when the income to which it is attached is recognised.

Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.

Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) Expenditure

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage

Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment

Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	207,033	-	-	207,033	198,631
Mission partners	-	-	-	-	350
Churchyard	-	-	100	100	70
Youth	-	-	1,200	1,200	1,725
	207,033	-	1,300	208,333	200,776
Collections at all services					
General	941	-	-	941	1,100
Mission partners	-	-	919	919	250
	941	-	919	1,860	1,350
Other donation & appeals					
General	18,895	-	-	18,895	23,575
Mission partners	-	-	5,654	5,654	3,964
Churchyard	-	-	1,315	1,315	2,055
Youth	-	-	123	123	5
	18,895	-	7,092	25,987	29,599
Gift Aid recoverable					
General	45,378	-	-	45,378	46,768
Mission partners	-	-	627	627	1,283
Churchyard	-	-	187	187	241
Youth	-	-	31	31	94
	45,378	-	845	46,223	48,386
Fund raising events					
Parish Church events	1,024	-	-	1,024	-
Holiday Club	-	-	-	-	-
Cameo	151	-	-	151	130
Sunday Roast	-	-	-	-	673
	1,175	-	-	1,175	803

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
Grants					
General - Chancel Trust	10	-	-	10	21
General - Job Retention Scheme	485	-	-	485	985
	495	-	-	495	1,006
Legacies					
General	100	-	-	100	-
Total donations and legacies	274,017	-	10,156	284,173	281,920
3 Other trading activities					
Bookstall	1,079	-	-	1,079	508
Catering	486	-	-	486	363
Church Hall lettings	3,277	-	-	3,277	1,250
Fees - Weddings & funerals, etc	4,543	-	-	4,543	3,282
Parish office income	25	-	-	25	99
Rent receivable	3,120	-	-	3,120	3,030
	12,530	-	-	12,530	8,532
4 Investments					
Deposit interest receivable	2,073	249	12	2,334	2,327
Total Income	288,620	249	10,168	299,037	292,779
Analysis of expenditure on:					
5 Raising funds					
Parish Church events	1,004	-	-	1,004	-
Cameo	318	-	-	318	269
Sunday Roast	32	-	-	32	719
	1,354	-	-	1,354	988

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	22,070	-	-	22,070	21,870
Mission partners - monthly giving	-	-	7,363	7,363	4,626
Parish Contribution - Deanery donation	3,715	-	-	3,715	3,702
William Olders for St Margaret's School	6,180	-	-	6,180	6,120
Ex Youth Leader training fees	-	-	-	-	5,822
Other charitable giving	-	-	-	-	11,470
	31,965	-	7,363	39,328	53,610
Ministry - Diocesan Parish Contribution	74,300	-	-	74,300	74,035
Ministry - Other clergy costs					
Rector's expenses	1,630	-	-	1,630	1,871
Rectory costs	4,300	-	-	4,300	4,026
Curate's expenses	1,095	-	-	1,095	294
Curate's accommodation	3,383	-	-	3,383	1,605
Ministry Assistant expenses	-	-	-	-	977
Ministry Assistant salary costs	-	-	-	-	11,901
Ministry Assistant accommodation	-	-	-	-	10,854
	10,408	-	-	10,408	31,528
Church running expenses					
Electricity, gas and water	3,730	-	-	3,730	3,401
Insurance	2,307	-	-	2,307	2,302
Other running costs	8,465	-	-	8,465	10,691
	14,502	-	-	14,502	16,394
Parish office costs					
Administrative salary costs	37,291	-	-	37,291	33,596
Other office costs	6,995	-	-	6,995	8,381
	44,286	-	-	44,286	41,977
Church maintenance & repairs					
Church - health & safety	5,390	-	-	5,390	4,895
Church - major repairs	6,623	-	-	6,623	7,473
Church - sound system	-	10,715	-	10,715	30,246
Churchyard - tree removal	-	-	-	-	41,610
Quinquennial inspection	-	5,724	-	5,724	-
	12,013	16,439	-	28,452	84,224
Upkeep of services					
Ex gratia payment - Verger	650	-	-	650	643
Service running costs	1,132	-	-	1,132	789
	1,782	-	-	1,782	1,432

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
Upkeep of Churchyard					
Churchyard - grass cutting	4,878	-	1,602	6,480	5,400
Youth/children's work costs					
Youth leader expenses	1,315	-	-	1,315	830
Youth leader salary costs	23,634	-	1,354	24,988	26,590
Youth leader accommodation	13,051	-	-	13,051	12,120
Ministry Trainees' expenses	-	-	-	-	3,203
Kings Club expenses	-	-	224	224	623
Youth camp costs	530	-	-	530	65
Youth expensers	-	-	-	-	738
	38,530	-	1,578	40,108	44,169
Church halls running costs					
Church hall cleaning/other	2,528	-	-	2,528	2,504
Church hall electricity, gas and water	1,068	-	-	1,068	1,146
Vestry hall window cleaning/other	130	-	-	130	120
Vestry hall electricity	405	-	-	405	848
Insurance	1,878	-	-	1,878	1,827
	6,009	-	-	6,009	6,445
Bank charges	(2,107)	-	-	(2,107)	162
Depreciation	643	-	-	643	644
Governance Costs					
Independent examination fee	2,880	-	-	2,880	2,880
Total charitable activities	240,089	16,439	10,543	267,071	362,900
7 Other trading activities					
Bookstall	1,037	-	-	1,037	422
Catering	354	-	-	354	465
	1,391	-	-	1,391	887
Total expenditure	242,834	16,439	10,543	269,816	364,775

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	59,868	-	1,354	61,222	70,300
Social security costs	942	-	-	942	1,238
Pension costs (see Note 16)	2,642	-	-	2,642	3,048
Other employee benefits - accommodation and telephone allowance	13,291	-	-	13,291	23,374
	76,743	-	1,354	78,097	97,960

No employee received emoluments of more than £60,000.

Particulars of employees:

The average number of staff employed by the PCC during the financial year amounted to:

	2021	2020
Full and part time staff	4	4.7
Equivalent full time staff	2.5	3.1

During the year the PCC employed two administrative staff in the parish office (one full time and one part time), one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).

Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr Chris Harris as Senior Church Administrator received a salary of £26,581 and pension contributions of £1,196.

Mr Matt Porter as Youth, Children & Families Minister (up to August 2021) received a salary of £16,800, pension contributions of £756, accommodation costing £9,032 and a telephone allowance of £160.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families (from September 2021) received a salary of £6,667, pension contributions of £300, accommodation costing £4,020 and a telephone allowance of £80.

Expenses were reimbursed, or paid directly to third parties, for 8 members of the PCC amounting in total to £25,512 in respect of accommodation costs, travel, office expenses, service costs, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings £	Church equipment £	TOTAL £
Cost			
At 1 January 2021	47,000	9,924	56,924
Additions in the year	-	-	-
At 31 December 2021	47,000	9,924	56,924
Depreciation			
At 1 January 2021	47,000	8,637	55,637
Provided in the year	-	643	643
At 31 December 2021	47,000	9,280	56,280
Net book amounts			
At 31 December 2021	-	644	644
At 31 December 2020	-	1,287	1,287

The freehold land and buildings comprise the Vestry Hall/Cottage.

	Unrestricted General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
10 Debtors					
Tax recoverable	4,359	-	121	4,480	4,994
Prepayments and accrued income	4,285	30	2	4,317	4,330
Other debtors	1,751	-	-	1,751	4,549
	10,395	30	123	10,548	13,873
11 Creditors: amounts falling due within one year					
Trade creditors	-	-	-	-	580
Accruals	8,629	-	1,080	9,709	13,982
Taxation and social security	1,917	-	-	1,917	2,343
	10,546		1,080	11,626	16,905

12 Fund movement

Unrestricted funds

	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2021	192,567	50,028	242,595
Income	288,620	249	288,869
Expenditure	(242,834)	(16,439)	(259,273)
Transfer between funds	(2,863)	2,863	-
Balance at 31 December 2021	235,490	36,701	272,191

Designated funds

	Quin- quennial inspection	Church lighting	Church sound	TOTAL FUNDS
	£	£	£	£
Balance at 1 January 2021	12,083	27,121	10,824	50,028
Income	66	155	28	249
Expenditure	(5,724)	-	(10,715)	(16,439)
Transfer between funds	3,000	-	(137)	2,863
Balance at 31 December 2021	9,425	27,276	-	36,701

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. During the year £5,724 was spent on some of the work identified in the inspection. At 31 December 2021 no further commitments have been entered into. £6,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2021 no commitments have been entered into.

In 2017 the PCC authorised in principle the replacement of the sound system in the Church and in 2020 a faculty was obtained from the Diocese to carry out this work. In prior years £40,793 was designated towards the cost of this work which was substantially completed in 2020. The final instalment due to the contractor and other costs were paid earlier this year.

Transfers between funds

A further amount of £3,000 (2020: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

An excess amount of £137 was transferred back to the general fund in respect of the costs arising from the replacement of the sound system in the Church (2020: a further amount of £4,550 was designated from the general fund).

Restricted funds

	Mission partners	Church yard	All Youth activities	TOTAL FUNDS
	£	£	£	£
Balance at 1 January 2021	1,221	-	2,171	3,392
Income	7,200	1,602	1,366	10,168
Expenditure	(7,363)	(1,602)	(1,578)	(10,543)
Balance at 31 December 2021	1,058	-	1,959	3,017

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission partners as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday.

Restricted funds are generated by donations from church family members, combined with donations and grants from other third parties with an interest in St Margaret's Church.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	£	2021	2020
					£	£
Fixed assets for church use	644	-	644	-	644	1,287
Current assets	245,392	36,701	282,093	4,097	286,190	261,605
Current liabilities	(10,546)	-	(10,546)	(1,080)	(11,626)	(16,905)
	235,490	36,701	272,191	3,017	275,208	245,987

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2023. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust is connected to the PCC as it has parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees are members of the PCC. During the year donations of £798 (2020: £11,470) were made to the Trust.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,180 (2020: £6,120) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £2,642 (2020: £3,048).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent recent was carried out at 31 December 2019. The next valuation is due at 31 December 2022. For the Pension Builder 2014 section, the valuation at 31 December 2019 revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Amy Kensett FMAAT FCCA
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Date: 30/3/2022