PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales · Charity number 1131362

Details

Other names	SAINT MARGARET'S CHURCH
Status	Registered
Legal form	Previously excepted
Registered	2009-08-26
Register	View on the Charity Commission register

Contact

Address	St. Margarets Church Arundel Road Angmering Littlehampton BN16 4JS
Phone	01903784459
Email	info@stmargaretsangmering.church
Website	www.stmargaretsangmering.church

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Parish Church

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£431,726	£450,517	-	-
2024-12-31	£585,356	£397,482	£556,207	5
2023-12-31	£404,321	£340,110	-	-
2022-12-31	£339,400	£310,486	-	-
2021-12-31	£299,037	£269,816	-	-
2020-12-31	£292,779	£364,775	-	-

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Trustees

Name	Role	Appointed
Rev MARK JONATHAN STANDEN	Chair	
Alison Claire Faulkner		2026-05-10
Alison Joy Ward		2025-05-11
Andrea Hardisty		2026-05-10
Antony James Munday		2025-05-11
Clive Osmond		2025-05-11
Dr Christopher Paul Wild		2026-05-10
Dr Jacob Samuel White		2025-05-11
Duncan Robert Mackrill		2025-05-11
JOANNA SYLVIA MAXTED		2025-05-11
JOHN HAROLD ROBERTS		2014-04-28
Jacqueline Anne Johnson		2023-04-16
James Nicholl		2025-05-11
John BAWLER FCA		2012-06-15
Joseph Martin Wisener		2024-04-28
Moira Pauline Bernice Maun		2025-05-11
Nathanael Edmund Gillett		2024-06-24
Neil Eric Kenneth Giles		2025-05-11
Rev Benjamin Graham Martin		2024-04-14
Robert John Elvy Chambers		2022-04-24
Susan Mary Pauley		2020-10-25
Susan Stamp		2026-05-10

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PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2025

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mrs Sarah Alexander
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW

St Margaret's Church, Angmering Charity Registration Number: 1131362
Year Ended 31 December 2025
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2025
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2025. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2016.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Associate Vicar: The Revd Benjamin Martin.
Curate: The Revd Nathanael Gillett.
Lay Reader: Mr John Roberts.
Churchwardens: Mr John Heaton (until APCM 2025), Mrs Jackie Johnson, and Mr Neil Giles (from APCM 2025).
Deputy & Assistant Wardens: Mrs Emily Dadson, Mr John Heaton (from APCM 2025), Mrs Margaret Hobden, Mrs Ann Jones (until APCM 2025), Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Alan Butler, Mr John Heaton (until APCM 2025), Mrs Nicola Hockham, Mr Stephen Rouse and (from APCM 2025) Mr Neil Giles and Mr James Nicholl.
Elected members of the PCC: Mr John Bawler, Mr Robert Chambers (until APCM 2025), Mrs Hannah Knox (until APCM 2025), Mrs Leanne Kyte (until APCM 2025), Mrs Jude McMillan (until APCM 2025), Mrs Susan Pauley, Mr Stephen Rouse, Mr

Christopher Snell, Mr Joseph Wisener and (from APCM 2025) Mr Duncan Mackrill, Mrs Moira Maun, Mrs Joanna Maxted, Mr Antony Munday, Mr Clive Osmond, Mrs Alison Ward and Mr Jacob White.
Elected lay member of General Synod: Mr Robert Chambers (from APCM 2025)
Co-opted members of the PCC: Until APCM 2025 Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 81%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists to regularly review the finances of the Church and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2025 there were 358 names on the Electoral Roll (a decrease of 37 from 2024, arising mainly from the 6 year reapplication process that took place in 2025). Of the total 47 % (2024: 47%) live inside the Parish boundary and 53% (2024: 53%) outside.

The average number of adult worshippers in church on a normal Sunday in 2025 was 282 compared to 231 in 2024. In addition to which many others were watching online.

Financial review

Total income in the year decreased to £432,000 (2024: £585,000) arising primarily from decreases in grants of £75,000, legacies of £68,000 and planned giving, donations and related Gift Aid of £8,000.

Total expenditure in the year increased to £451,000 (2024: £397,000) due primarily to full year costs of our Associate Vicar and Curate £27,000 and increases in parish office salary and other support costs of £12,000, missionary and charitable giving of £5,000, church running costs of £3,000, children and youth leader salary and other costs £3,000 and Vestry Cottage costs of £3,000.

The net result for the year was a deficit of £19,000 (surplus in 2024: £188,000).

In 2024 a further £19,000 was designated to cover the estimated repair costs of items identified in the 2024 Quinquennial Inspection of the church premises. It is estimated that £8,000 is no longer required and has been transferred back to the general fund. But a further £3,000 has been designated to cover repair costs that may arise following the 2029 Quinquennial Inspection.

The total funds carried forward at 31 December 2025 amount to £537,000 (2024: £556,000) made up of unrestricted general funds of £399,000 (2024: £396,000), unrestricted designated funds £60,000 (2024: £65,000) and restricted funds of £78,000 (2024: £95,000).

Risks

The PCC has reviewed and assessed the risks relating to its activities and is satisfied that it has taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2025 this reserves policy equated to £163,000 (2024: £161,000). Free reserves at the current year end are in excess of this amount by approximately £280,000 (2024: £294,000) excluding reserves held as fixed assets. The PCC anticipate fully utilising these reserves over the next five years to contribute to projected operating deficits of £210,000 and the remaining cost of renovating the Vestry Cottage in 2026 of £70,000, which will be accounted for as a fixed asset.

Investment Policy

It is our policy to invest our fund balances in short and medium-term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

All investments or deposits of church funds will only be made with regulated national institutions who have published acceptable Environmental, Social and Governance policies.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable, but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing

any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

The Apostle Paul declared about God '*Oh, the depth of the riches of the wisdom and knowledge of God! How unsearchable his judgments, and his paths beyond tracing out.*' (Romans 11v33)

St Margaret's can echo Paul's words as we consider God's wisdom and kindness to us. For this year has been different from the previous 26 years in that our Rector has had to take some 'time out' to deal with some personal health issues. But God knew our needs even before we were aware of them and had so added to our staff team in 2024 that we were able to function, indeed, to flourish, without the Rector's help.

Indeed, there has been little evident slowing up of pace this year. The regular services and events have happened, and the occasional events (like the Fun Day, Holiday Club and Christmas ministry) have been bigger and better than in previous years. For this, we thank God, but also the whole staff team, wardens team and the large number of Church family members who have contributed in so many ways. Our thanks go to all those who have gone the extra mile this year.

The year started strongly with Sunday services based on 2 very different parts of the Bible – a Gospel in the mornings, and the Old Testament in the afternoons. We continue to believe it is right to hold family-friendly services in both the mornings and afternoons in order that people who are often busy with work, sporting and family commitments can have 2 options for Sunday worship.

In addition to our Homegroups, we ran two courses in January, namely the 'Life of Jesus' course (to which 40 went) and the Marriage Course (9 couples). We believe that these very different courses were helpful to those who attended them, and indeed we have become increasingly convinced of the value of such courses within the life of our Church.

At the end of January, the Rector was involved in the selection of a new Head Teacher for St Margaret's Church of England Primary School, upon the retirement of Mike Jee after 8 very busy years. The school is a key partner for our Church, with some 400 pupils and their families, so this was an important appointment for the village. We were delighted that the school was able to appoint Mr George Lumley to this post, a committed Christian as well as a strong educationalist. He took up his post in April and has made an excellent start as Head. We look forward to partnering in the gospel with him for many years to come, God-willing.

In February, a women's event called 'The Vine' took place with the title 'Faithful and Fruitful' and c80 attended. We are grateful to the 'Women's Together' team for planning and running this event, which we pray will result in all who attended becoming more faithful and fruitful.

We are also grateful to the Men's group that have run an imaginative programme of breakfasts, snooker evenings, 5-a-side football on Monday evenings, a camping weekend and an evangelistic supper throughout the year. A lot of hard work has gone into this ministry, which seeks to help men explore and grow in faith, so thanks are due to Nat Gillett and his committee.

On Shrove Tuesday, Chris Wilson held a 'Pancake Olympics' in the Church and Church Hall for mainly primary school age children and their families. About 150-200 came to the event. The aim of this was to continue to build links between the children from the local schools and encourage them to come to church both at special events and on Sundays. A lot of energy went into this event, and we are grateful to Chris and his large team of volunteers.

We ran a Lent course in March and April based on a book called 'The Soul Winning Church'. We were pleased that up to 100 people attended this course (either on an evening or morning) and indications were that people were stimulated by the course to think more about how they can be soul winners. Two 'take aways' from the course were a challenge to pray for 2 people (who don't yet know Christ) for 2 minutes a day, and to encourage people to come to pray before the Sunday morning service for it to be fruitful in helping people to come and know Jesus personally.

We ran another 'Church Weekend at Home' in late March – an opportunity for people from across the Church family to get to know one another better, and to think how we can 'share God's love' more effectively. This year, the teaching was given by our 'Home Team' of clergy, and this had the advantage of us being able to apply things very practically, but it meant that we didn't have the freshness of a new voice. It was a useful time and enjoyed by the 180 or so who came to it. We will plan another such weekend every 18 months.

We ran a sermon series in Lent on Sunday afternoons called 'Understanding the Cross' and we think this was helpful since many people continue to struggle to see why God's Son needed to die on a Cross for our salvation.

Holy Week included the normal patten of Sunday services and special additional services on Good Friday. All of these went well, and we were particularly pleased by the numbers on Easter Sunday morning (over 300 in Church). We added to the programme this year a Family Meal on Maundy Thursday, at which c100 people (including children) came to. This was appreciated, but we will think of a better start time and format for the event in 2026.

The Annual Parochial Church Meeting ('APCM') proceeded smoothly in May. Thanks are due to David Boreham who collated the new Electoral Roll, a time-consuming but important role that must take place every 6 years. The atmosphere at the APCM was calm, appreciative, positive and prayerful and some excellent people were elected to the various places on the Council. An 'action point' for us in 2026 is how we can make the meeting less passive and more interactive.

June is the month when we have our Fun Day in the field at the centre of the village. This happened again this year and it was bigger and better than before, with lots of free activities for the children, a BBQ and an effective guest speaker – a former 'Gladiator' from the TV series, who shared his testimony with the crowd. We estimate that about 1500 people were there at points over the 3 hours, and there was a wonderful atmosphere throughout with people appreciating this annual 'Gift to the

village'. Many thanks to Leanne Kyte who masterminded the event, and to the 80 or so members of the Church family who served in a variety of different ways throughout the day.

At the Fun Day, we had a gazebo designated to Alpha, so that people could see what this course involves and sign up for it. We positioned an Alpha course starting a few weeks later, since we felt in the past it was regrettable that there wasn't an Alpha type course coming up soon after the Fun Day. 15-20 guests came regularly to this course. We will continue to consider how we can properly include some elements within the day that point directly to Jesus.

Another highlight in June was the ordination of our Curate, Nat Gillett as a priest. Nat and his family have become much loved members of our Church family in their first year with us, and Nat's gifting and personality have been appreciated, on Sundays, but also in areas as diverse as men's ministry and pastoral coordination. A large crowd from St Margaret's went to celebrate this special service at St Peter's Church, Henfield, conducted by the Bishop of Horsham.

July included the baptism of one of our adults, who gave a very moving testimony to God's grace in her life and why she now felt ready to be baptised. It also included a picnic in the Rectory garden hosted by the Women's Together ministry. The month ended with another highlight, namely the Holiday Club which attracted its largest number of children for many years, with c100 attending most mornings, with many coming back to the Sunday service and BBQ afterwards. The children clearly enjoyed the whole week, and their parents appreciated this week, and we pray that many of the gospel seeds that were planted would bear fruit under God's mighty hand. Thanks are due to Chris Wilson and his team of about 40 volunteers, without whom the whole venture would not have been able to take place.

August was marked by a morning series in the little known, but beautiful story of Ruth in the Bible, which many people found very moving and thought-provoking. It reminded us of the value of studying the whole of the Bible, and it has been a delight to study this year parts of the Bible as diverse as Luke 16-19, John 21, Acts 1 to 4 and Genesis 1-12 in the mornings, and 2 Kings, 1 Peter and Revelation 1-7 in the afternoons.

Many people were away at points during August for holidays, and Christian events. We were pleased that some of our members went to Keswick, others to New Wine, some of our younger members went to the Youth holiday at Brymore in Somerset, and a good number went to the Big Church Festival at Wiston House. We pray that each person who went on these events will have been enriched in their faith through them.

September started with our clergy attending a conference for all stipendiary clergy in the Diocese of Chichester. This was a very useful time to get to know better our fellow gospel ministers, and to learn from one another.

September was a very busy month in the parish, with a popular women's 'Cheese and Chatter' evening, a 24 hour 'get away' for men from Church in Coldwaltham, with the theme 'Love, Hope and Strength', and it was great to have 42 men of all ages and stages of Christian maturity gathered together. Later in the month we hosted a party in the Rectory garden to welcome children from Reception year intake from St

Margaret's School (and their families) and around 70 people came (a record in recent years). How we pray for good links with these families in the coming years.

We also hosted another special service to bring comfort and hope to families that have suffered a bereavement in the recent past. One of our Church members shared his testimony of grief leading to him seeking comfort from the Church, and this led to a reflowering of his faith, and this testimony was really helpful. It led to some joining our Bereavement group, and the Bereavement Journey course in October. Many thanks to our excellent Bereavement team.

The pace of ministry continued in October, and we are grateful to our Associate Vicar, Ben Martin, for leading the staff team this month as our Rector was recuperating after a hospital procedure. The month included a celebration of Harvest, both on a Sunday, and for the children from St Margaret's School who came down to Church for this.

There was also another 'Parenting Together' session – an initiative of Ben Martin, one intended to help parents support each other in the vital task of parenting their young.

The month also included a breakfast for all the leaders of our Homegroups in Church, led by the new Homegroup coordinators, Tony and Nicola Mayes. We are indebted to our leaders of small groups, for the way they teach, encourage, care and pray for the 230 or so adults in our Church who attend such groups. It was good to support them in what can be a rather lonely and demanding role at times. We aim to add more groups in 2026 and are grateful to the Mayes for taking on this important role.

October finished on a lively note, with the Light Party, as a Christian alternative to Halloween. It was great to see approximately 250-300 there, enjoying the activities and hearing about how Jesus is and brings light and life, rather than darkness and fear. Thanks are due to Ben Martin and the team of volunteers who ran this event for us.

November was another busy month, as well as a time of intense planning and preparations for Christmas. We were pleased to see the large number of guests in Church for our Family Service on Remembrance Day (including a minibus from one of our new Care Homes in the village) and then a large intergenerational crowd of many hundreds at the War Memorial. We are blessed to have good relations with our Parish Council in staging such an important event.

We were glad to be able to put on an evening men's event at a new café in our village. We invited an evangelist called Martin Povey to give a brief, direct, entertaining after-supper talk on Jesus, and this was warmly received. It was good that we managed to pack out the café (56 people) of whom at least one quarter were not committed Christians. We pray that this event will have stimulated them to want to know more about Jesus.

The month also included our Gift Sunday, at which we presented an update on our finances for 2025, and our financial needs for 2026. It is good to be able to do this in an upfront and transparent way, rejoicing in the way God has blessed us financially in the past, but also being honest about the challenges ahead, including the need to pay for our additional staff members and to refurbish the Vestry Cottage in 2026. We were thrilled to see people responding generously over the following 2 months, the

impact of which is an additional income of £28,000 for 2025, and £25,000 for 2026. This is a considerable increase from the previous year, and is a tremendous result given the difficult economic conditions in the country. We praise God for this additional giving, and for the continued sacrificial giving of so many members of our Church family, realising that such giving shows an appreciation of God's grace. We are grateful to the Finance Group, and especially our Treasurer, John Bawler, and Planned Giving Officer, Mandy Dukes, for all their hard work on our behalf.

Then we come to December, a key month for outreach in the life of any Christian Church. This year, we did three things prior to our services that seem to have been effective in promoting interest and attendance. First, we honed down the theme of all services, namely the peace Christ offers. Secondly, we actively promoted a book 'The Missing Peace' for the Church family to read and give away to friends. Thirdly, we had a weekly video produced on the peace that various Church members have found and want to share with others. This third initiative took time to produce, and we are very grateful to Joel Nicholl for creating these videos.

The services were of a high quality and drew in large crowds. In particular, the numbers at Christingle were double the numbers from 2024, and the numbers at the first traditional carol service were 50% higher than 2024 (though the second one slightly lower). The combined numbers for the Nativity services were 424 (up from 300 in 2024). Numbers at Christmas Day were 236, again an increase from 2024. The only service that was a bit lower was the midnight communion (from 130 to 95). So, 1722 people attended special Christmas services this year, for which we give God great praise, but also pray that God would have opened peoples' hearts to the message of peace with God through Jesus Christ.

Safeguarding continues to be an important part of our ministry whereby we seek to raise the awareness and culture of safeguarding in the church through regular training and reporting. We wish to thank David Boreham, our Parish Safeguarding Officer, for his encouragement and advice. He has helped around 140 people to be trained, either through the online courses available or through several in-person training sessions that he has run, and through the new Dashboard has helped us to think about a wide range of activities. We trust that we will continue to give safeguarding its proper place and help all at St Margaret's to flourish.

And so, another busy year has closed, one in which we have seen many blessings from God, and so we want to finish on a note of praise and trust, as Paul did in that verse from Romans, saying about God *'For from him, and through him and for him are all things. To him be the glory for ever and ever! Amen'* (Romans 11v36).

On behalf of the PCC

Mark J Standen

The Revd Canon Mark Standen
Rector and Chairman
23 March 2026

St Margaret's Church, Angmering
Year Ended 31 December 2025
Statement of Financial Activities

Charity Registration Number:1131362

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Income from:						
Donations & Legacies	2	376,546	-	19,376	395,922	545,456
Charitable activities		-	-	-	-	-
Other trading activities	3	13,955	-	2,007	15,962	22,262
Investments	4	13,617	2,611	3,614	19,842	17,638
Total income		**404,118**	**2,611**	**24,997**	**431,726**	**585,356**
Expenditure on:						
Raising funds	5	9,309	-	1,253	10,562	8,254
Charitable activities	6	389,090	1,919	39,756	430,765	383,857
Other trading activities	7	7,987	-	1,203	9,190	5,371
Total expenditure		**406,386**	**1,919**	**42,212**	**450,517**	**397,482**
Net (expenditure)/income		(2,268)	692	(17,215)	(18,791)	187,874
Transfers between funds	12	5,000	(5,000)	-	-	-
Net movement in funds		**2,732**	**(4,308)**	**(17,215)**	**(18,791)**	**187,874**
Reconciliation of funds:						
Total funds brought forward		396,417	64,840	94,950	556,207	368,333
Total funds carried forward	12	**399,149**	**60,532**	**77,735**	**537,416**	**556,207**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**
As at 31 December 2025
Balance Sheet

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Fixed assets:						
Tangible assets	9	17,572	-	-	17,572	5,583
Total fixed assets		**17,572**	**-**	**-**	**17,572**	**5,583**
Current assets:						
Stocks		209	-	-	209	216
Debtors	10	16,337	430	1,470	18,237	20,050
Investments (short term)		341,566	60,102	76,243	477,911	490,703
Cash at bank and in hand		37,001	-	114	37,115	58,070
Total current assets		**395,113**	**60,532**	**77,827**	**533,472**	**569,039**
Current liabilities:						
Creditors: Amounts falling due within one year	11	13,536	-	92	13,628	18,415
Net current assets		**381,577**	**60,532**	**77,735**	**519,844**	**550,624**
Total assets less current liabilities		**399,149**	**60,532**	**77,735**	**537,416**	**556,207**
Total net assets	13	**399,149**	**60,532**	**77,735**	**537,416**	**556,207**
The funds of the charity:						
General funds		399,149	-	-	399,149	396,417
Designated funds		-	60,532	-	60,532	64,840
Total unrestricted funds		399,149	60,532	-	459,681	461,257
Restricted funds		-	-	77,735	77,735	94,950
Total charity funds	12	**399,149**	**60,532**	**77,735**	**537,416**	**556,207**

Approved by the PCC on 23 March 2026 and signed on its behalf by:

Mark J Standen

The Revd Mark Standen (Chairman)

J Bawler

John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering
Year Ended 31 December 2025
Statement of Cash Flows

Charity Registration Number:1131362

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Cash flows from operating activities:						
Net cash (used in)/provided by operating activities	17	**(16,647)**	**(1,919)**	**(21,179)**	**(39,745)**	**168,798**
Cash transfers between funds		**5,000**	**(5,000)**	**-**	**-**	**-**
Cash flows from investing activities:						
Interest received from investments		14,041	2,514	3,919	20,474	15,369
Purchase of tangible fixed assets		(14,476)	-	-	(14,476)	(4,896)
(Increase)/decrease in short term investments excluding no notice deposit		(11,283)	4,405	9,788	2,910	(6,909)
Net cash provided by/(used in) investing activities		**(11,718)**	**6,919**	**13,707**	**8,908**	**3,564**
Change in cash and cash equivalents in the reporting period		**(23,365)**	**-**	**(7,472)**	**(30,837)**	**172,362**
Cash and cash equivalents at the beginning of the reporting period		215,754	-	77,124	292,878	120,516
Cash and cash equivalents at the end of the reporting period		**192,389**	**-**	**69,652**	**262,041**	**292,878**
Analysis of cash and cash equivalents:						
Cash at bank and in hand		37,001	-	114	37,115	58,070
No notice deposit included in short term investments		155,388	-	69,538	224,926	234,808
		192,389	**-**	**69,652**	**262,041**	**292,878**

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2016.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

(b) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(d) *Expenditure*

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(e) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on individual fixed asset items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(f) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

(g) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The charity has no advanced financial instruments.

(h) Pensions

The charity operates a defined benefit pension scheme. Cotributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	245,441	-	-	245,441	240,389
Mission partners	-	-	1,100	1,100	-
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	304	304	120
Rector's Discretionary Fund for Youth	-	-	100	100	-
Youth	-	-	2,415	2,415	2,400
	245,441	**-**	**3,979**	**249,420**	**242,969**
Collections at all services					
Cash & card - General	7,261	-	-	7,261	6,173
Cash & card - Mission partners	-	-	4,125	4,125	3,363
Card - Penny Giles Memorial Trust	-	-	99	99	-
Cash & card - Rector's Discretionary Fund for Youth	-	-	418	418	265
	7,261	**-**	**4,642**	**11,903**	**9,801**
Other donation & appeals					
General	28,954	-	-	28,954	37,894
Mission partners	-	-	5,529	5,529	4,689
Churchyard	-	-	1,514	1,514	2,260
Penny Giles Memorial Trust	-	-	654	654	2,577
Financial & Other Support Fund	-	-	100	100	4,506
Rector's Discretionary Fund for Youth	-	-	300	300	150
Youth	65	-	50	115	-
	29,019	**-**	**8,147**	**37,166**	**52,076**
Gift Aid recoverable					
General	57,660	-	-	57,660	59,145
Mission partners	-	-	1,312	1,312	981
Churchyard	-	-	235	235	260
Penny Giles Memorial Trust	-	-	125	125	498
Rector's Discretionary Fund for Youth	-	-	134	134	67
Youth	-	-	4	4	-
	57,660	**-**	**1,810**	**59,470**	**60,951**
Fund raising events					
Men's & Women's events	5,038	-	-	5,038	4,965
Church Weekend at Home	1,839	-	-	1,839	-
Holiday Club	-	-	548	548	630
Cameo	577	-	-	577	573
Sunday Roast	3,109	-	-	3,109	3,286
	10,563	**-**	**548**	**11,111**	**9,454**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Grants					
Chancel Trust	11	-	-	11	10
Angmering Parish Council - Fun Day	-	-	250	250	250
Late church member's Residuary Estate Trust for Rector's Discretionary Fund	-	-	-	-	74,951
	11	**-**	**250**	**261**	**75,211**
Legacies					
General	26,591	-	-	26,591	94,994
	26,591	**-**	**-**	26,591	**94,994**
Total donations and legacies	**376,546**	**-**	**19,376**	**395,922**	**545,456**
3 Other trading activities					
Bookstall	2,878	-	-	2,878	2,223
Catering	946	-	2,007	2,953	2,582
Church Hall lettings	4,581	-	-	4,581	6,914
Fees - Weddings & funerals, etc	5,518	-	-	5,518	7,600
Parish office income	32	-	-	32	63
Rent on Vestry Cottage	-	-	-	-	2,880
	13,955	**-**	**2,007**	**15,962**	**22,262**
4 Investments					
Deposit interest receivable	**13,617**	**2,611**	**3,614**	**19,842**	**17,638**
Total Income	**404,118**	**2,611**	**24,997**	**431,726**	**585,356**
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events	4,078	-	-	4,078	3,339
Church Weekend at Home	1,336	-	-	1,336	-
Holiday Club	-	-	1,253	1,253	1,237
Cameo	559	-	-	559	447
Sunday Roast	3,336	-	-	3,336	3,231
	9,309	**-**	**1,253**	**10,562**	**8,254**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	26,320	-	-	26,320	25,550
Mission partners - monthly giving	-	-	11,981	11,981	10,861
William Olders for St Margaret's School	7,368	-	-	7,368	7,152
Other charitable giving	-	-	8,033	8,033	5,030
	33,688	**-**	**20,014**	**53,702**	**48,593**
Ministry - Diocesan Parish Contribution	**159,235**	**-**	**-**	**159,235**	**136,979**
Ministry - Other clergy costs					
Rector's expenses	1,955	-	-	1,955	2,242
Rectory costs	5,457	-	-	5,457	5,371
Associate Vicar expenses	1,349	-	-	1,349	786
Associate Vicar accommodation	4,640	-	-	4,640	2,867
Curate's expenses	974	-	-	974	227
Curate's accommodation	3,702	-	-	3,702	1,963
	18,077	**-**	**-**	**18,077**	**13,456**
Church running expenses					
Electricity, gas and water	8,390	-	-	8,390	7,986
Insurance	2,950	-	-	2,950	2,859
Other running costs	10,154	-	6,006	16,160	13,687
	21,494	**-**	**6,006**	**27,500**	**24,532**
Parish office costs					
Administrative salary costs	69,010	-	-	69,010	58,741
Other office costs	16,876	-	-	16,876	14,840
	85,886	**-**	**-**	**85,886**	**73,581**
Church maintenance & repairs					
Church - health & safety	1,916	-	4,122	6,038	7,303
Church - major repairs & renewals	5,619	1,919	3,848	11,386	12,523
	7,535	**1,919**	**7,970**	**17,424**	**19,826**
Upkeep of services					
Service running costs	1,088	-	-	1,088	1,622
	1,088	**-**	**-**	**1,088**	**1,622**
Upkeep of Churchyard					
Churchyard - grass cutting	**2,799**	**-**	**1,809**	**4,608**	**6,528**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
Youth/children's work costs					
Youth leader expenses	1,763	-	-	1,763	640
Youth leader salary costs	27,287	-	2,469	29,756	24,871
Youth leader accommodation	10,904	-	-	10,904	15,250
Sunday children's activities	570	-	607	1,177	854
Youth camp costs	-	-	492	492	450
Youth expensers	1,823	-	389	2,212	977
	42,347	**-**	**3,957**	**46,304**	**43,042**
Church halls running costs					
Church hall cleaning/other	3,778	-	-	3,778	3,198
Church hall electricity, gas and water	3,885	-	-	3,885	3,977
Vestry hall window cleaning	130	-	-	130	120
Vestry hall electricity	1,419	-	-	1,419	1,557
Insurance	1,443	-	-	1,443	2,007
	10,655	**-**	**-**	**10,655**	**10,859**
Bank charges	**99**	**-**	**-**	**99**	**157**
Depreciation	**2,487**	**-**	**-**	**2,487**	**1,262**
Governance Costs					
Independent examination fee	**3,700**	**-**	**-**	**3,700**	**3,420**
Total charitable activities	**389,090**	**1,919**	**39,756**	**430,765**	**383,857**
7 Other trading activities					
Bookstall	2,442	-	-	2,442	2,211
Catering	1,224	-	1,203	2,427	1,986
Vestry Cottage costs	4,321	-	-	4,321	1,174
	7,987	**-**	**1,203**	**9,190**	**5,371**
Total expenditure	**406,386**	**1,919**	**42,212**	**450,517**	**397,482**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2025	TOTAL FUNDS 2024
	£	£	£	£	£
8 Staff costs					
(a) Remuneration					
Salaries and wages	94,034	-	2,469	96,503	82,637
Social security costs	1,424	-	-	1,424	358
Pension & life assurance costs (see Note 16)	4,187	-	-	4,187	3,541
Other employee benefits - accommodation and telephone allowance	11,144	-	-	11,144	15,490
	110,789	**-**	**2,469**	**113,258**	**102,026**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2025	2024
Full and part time staff	**5.0**	**5.0**
Equivalent full time staff	**3.0**	**2.9**

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Revd Canon Mark Standen (Rector), The Revd Benjamin Martin (Associate Vicar) and The Revd Nathanael Gillett (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Three members of staff were also members of the PCC up to the APCM on 11 May 2025. In that period they received salaries and pension and life assurance contributions as follows:
Mr David Boreham as part time Church Administrator received a salary of £9,447 and pension and life assurance contributions of £425.
Mrs Leanne Kyte as part time Church Administrator received a salary of £9,027 and pension and life assurance contributions of £406.
Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £9,021, pension and life assurance contributions of £406, accommodation costing £5,679 and a telephone allowance of £87.

Expenses were reimbursed, or paid directly to third parties, for 13 members of the PCC amounting in total to £30,940 in respect of accommodation costs £19,622, office expenses £1,929, hospitality £604, travel £776, church activities £5,918, youth activities £632, clergy conference £900 and other clergy costs £559.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2025	47,000	15,567	**62,567**
Additions in the year	10,272	4,204	**14,476**
Disposals in the year	-	-	-
At 31 December 2025	57,272	19,771	**77,043**
Depreciation			
At 1 January 2025	47,000	9,984	**56,984**
Provided in the year	-	2,487	**2,487**
Disposals in the year	-	-	-
At 31 December 2025	47,000	12,471	**59,471**
Net book amounts			
At 31 December 2025	**10,272**	**7,300**	**17,572**
At 31 December 2024	-	5,583	5,583

The freehold land and buildings are the Vestry Hall and Vestry Cottage. The additions in the year of £10,272 are work in progress on the renovation of the Vestry Cottage.

	Unrestricted		Restricted	TOTAL FUNDS	
	General Funds	Designated Funds	Funds	2025	2024
	£	£	£	£	£
10 Debtors					
Tax recoverable	6,307	-	199	6,506	8,425
Prepayments	6,475	-	516	6,991	4,910
Accrued income	3,076	430	755	4,261	4,893
Other debtors	479	-	-	479	1,822
	16,337	**430**	**1,470**	**18,237**	**20,050**
11 Creditors: amounts falling due within one year					
Trade creditors	3,659	-	-	3,659	4,020
Accruals	8,011	-	92	8,103	12,949
Taxation and social security	1,866	-	-	1,866	1,446
	13,536	**-**	**92**	**13,628**	**18,415**

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2025	396,417	64,840	461,257
Income	404,118	2,611	406,729
Expenditure	(406,386)	(1,919)	(408,305)
Transfer between funds	5,000	(5,000)	-
Balance at 31 December 2025	**399,149**	**60,532**	**459,681**

Designated funds	Balance 1.1.25	Income	Expenditure	Transfers	Balance 31.12.25
	£	£	£	£	£
Quinquennial Inspection	34,970	1,408	(1,919)	(5,000)	29,459
Church Lighting	29,870	1,203	-	-	31,073
TOTAL FUNDS	**64,840**	**2,611**	**(1,919)**	**(5,000)**	**60,532**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2024 and the cost of the work that needs to be carried out in the next five years was estimated to amount to £34,970. In 2025 some work has been carried out and quotations obtained resulting in a release of £8,000 of this fund. At 31 December 2025 no further commitments have been entered into. £3,000 has been provided for any costs arising from the 2029 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work which has been placed on deposit. The work required is currently being scoped and quotations obtained. At 31 December 2025 no commitments have been entered into.

Transfers between funds

An amount of £8,000 has been released to (2024: £19,323 designated from) the general fund relating to the likely costs arising from the 2024 Quinquennial Inspection. A further £3,000 has been designated from the general fund towards the likely costs arising from the 2029 Quinquennial Inspection.

Resticted funds	Balance 1.1.25	Income	Expenditure	Balance 31.12.25
	£	£	£	£
Mission Partners	228	12,065	(11,980)	313
Churchyard	-	1,809	(1,809)	-
All Youth Activities	3,099	3,525	(3,957)	2,667
Church Fabric	10,977	258	(7,970)	3,265
Penny Giles Memorial Trust	2,582	1,223	(2,817)	988
Financial or Other Support Fund (formerly the Rector's Discretionary Fund)	78,064	6,117	(13,679)	70,502
TOTAL FUNDS	**94,950**	**24,997**	**(42,212)**	**77,735**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. Up to 2025 it includes the balance of a legacy for children's activities on a Sunday, now fully utilised, and, from 2023, the Rector's Discretionary Fund for Youth.

Church Fabric Fund - This fund was established in 2023 as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely.

Financial or Other Support Fund (formerly the Rector's Discretionary Fund) - This fund was established in 2024 as a result of receiving a grant of £74,951 for the Rector's Discretionary Fund from a Trust Fund containing the residuary estate of a late church member. In previous years the Rector's Discretionary Fund was held by the Rector and not included in these accounts. In 2024 the unspent balance still held by the Rector (£3,376) was transferred to the PCC and included in donations.The name of the fund has now been changed to reflect the purpose and practice of the fund. This is to provide financial or other support to the disabled son of the late church member, to those connected with St Margaret's Church in Angmering and for Gospel projects in Angmering and the local area such as FunDay, Marriage & Alpha Courses, Holiday Club, Light Party and Family Support Work After School Club.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS 2025	2024
	£	£	£	£	£	£
Fixed assets for church use	17,572	-	17,572	-	17,572	5,583
Current assets	395,113	60,532		77,827	77,827	569,039
Current liabilities	(13,536)	-	(13,536)	(92)	(13,628)	(18,415)
	399,149	**60,532**	**459,681**	**77,735**	**537,416**	**556,207**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2030. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £7,368 (2024: £7,152) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014 section.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £4,187 (2024: £3,541).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

17 Reconciliation of net (expenditure)/income to net cash flow from operating activities

	Unrestricted		Restricted	TOTAL FUNDS	
	General Funds	Designated Funds	Funds	2025	2024
	£	£	£	£	£
Net (expenditure)/income for the year	(2,268)	692	(17,215)	(18,791)	187,874
Adjustments for:					
Depreciation charges	2,487	-	-	2,487	1,262
Interest receivable from investments	(13,617)	(2,611)	(3,614)	(19,842)	(17,638)
(Decrease)/increase in accrued interest	(424)	97	(305)	(632)	2,269
Decrease/(increase) in stocks	7	-	-	7	(46)
Decrease/(increase) in debtors	1,969	(97)	(59)	1,813	(6,147)
(Decrease)/increase in creditors	(4,801)	-	14	(4,787)	1,224
Net cash (used in)/provided by operating activities	**(16,647)**	**(1,919)**	**(21,179)**	**(39,745)**	**168,798**

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 26 March 2026

PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2024

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mrs Sarah Alexander
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW

St Margaret's Church, Angmering Charity Registration Number: 1131362
Year Ended 31 December 2024
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2024
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2024. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2016.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Associate Vicar: The Revd Benjamin Martin (from April 2024)
Curate: The Revd Nathanael Gillett (from July 2024).
Lay Reader: Mr John Roberts.
Churchwardens: Mr John Heaton and Mrs Jackie Johnson.
Deputy & Assistant Wardens: Mrs Emily Dadson, Mrs Margaret Hobden (from APCM 2024), Mrs Ann Jones, Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Alan Butler, Mr John Heaton, Mrs Nicola Hockham, Mrs Hannah Jones (until September 2024), Mr John Reilly (until February 2024) and Mr Stephen Rouse (from APCM 2024).
Elected members of the PCC: Mr John Bawler, Mr Robert Chambers, Mrs Hannah Knox, Mrs Leanne Kyte, Mrs Marian Lovatt, Mrs Judith McMillan, Mrs Susan Pauley, Mr Stephen Rouse, Mr Christopher Snell, Mr Christopher Wild (until APCM 2024) and Mr Joseph Wisener (from APCM 2024).

Co-opted members of the PCC: Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 83%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists to regularly review the finances of the Church and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2024 there were 395 names on the Electoral Roll (an increase of 28 from 2023). Of the total 46.6 % (2023: 44.4%) live inside the Parish boundary and 53.4% (2023: 55.6%) outside.

The average number of adult worshippers in church on a normal Sunday in 2024 was 231 compared to 195 in 2023. In addition to which many others were watching online.

Financial review

During the year we received two substantial legacies amounting to £95,000 and a restricted grant for the Rector's Discretionary Fund of £75,000. Our planned giving and donations from the church family also increased significantly as a result of Gift Sunday appeals. So total income in the year increased to £585,000 (2023: £404,000) arising from increases in legacies of £63,000, grants of £41,000, planned giving, donations and related Gift Aid of £67,000, and deposit interest of £9,000.

Total expenditure in the year increased to £397,000 (2023: £340,000) due primarily to the additional cost of our newly appointed Associate Vicar £59,000, parish office salary and IT support costs of £12,000, offset by no donation to the Deanery £8,000 and lower costs of repairs to buildings and equipment of £7,000.

The net result for the year was a surplus of income over expenditure of £188,000 (2023: £64,000).

A further £19,000 (2023: £3,000) has been designated to cover the estimated repair costs of items identified in the 2024 Quinquennial Inspection of the church premises.

The total funds carried forward at 31 December 2024 amount to £556,000 (2023: £368,000) made up of unrestricted general funds of £396,000 (2023: £298,000), unrestricted designated funds £65,000 (2023: £44,000) and restricted funds of £95,000 (2023: £26,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2024 this reserves policy equated to £161,000 (2023: £122,000). Free reserves at the current year end are in excess of this amount by approximately £294,000 (2023 £218,000) excluding reserves held as fixed assets. The PCC anticipate fully utilising these reserves over the next five years to contribute to projected operating deficits and the cost of refurbishing the Vestry Cottage in 2025, which will be accounted for as a fixed asset.

Investment Policy

It is our policy to invest our fund balances in short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

All investments or deposits of church funds will only be made with regulated national institutions who have published acceptable Environmental, Social and Governance policies.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable, but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

In January, a senior member of the Church family sent the Rector a card to encourage us as we embarked on a new year. She had been very conscious of the busyness of the previous 6 months, and the exciting changes and opportunities in prospect for 2024, and she shared this verse with us: *'My presence will go with you, and I will give you rest'* (Exodus 33v14). This wonderful promise from God has been a great encouragement throughout the year.

On January 8 we were able to announce some tremendous news to the Church family. As a result of a very generous response to Gift Sunday in November 2023, we were in a position to announce the appointment of Rev Ben Martin to a newly created position of Associate Vicar of St Margaret's Church. The particular focus for his ministry will be the development of work amongst families, and outreach. Ben would be joining us after Easter, and then a new Curate, Nat Gillett, would be starting his ministry in June.

The news of both these appointments was received with thanksgiving, joy and excitement. People felt that a new chapter was opening up in 2024, in which new staff could help us to move forward in our desire to do more to help the Church family to grow in their relationship with Christ, and to reach more people in our community with the good news of Jesus Christ.

We were grateful both to the Church family for their generosity, but also to the Diocese of Chichester for their support in very practical ways during the process, including the purchase of 2 houses in the village for our new staff to occupy. It was heartening to see our Diocese encouraging us in our aspirations for ministry and mission at St Margaret's.

Much of the early part of 2024 was spent in preparing for the arrival of these 2 men, and their families. Though such preparations didn't stop us from engaging actively in ministry throughout the first 3 months of the year. On Sunday mornings, we studied the inspiring letter from St Paul to the Philippian Church, a letter that encourages us to 'join arms' with our fellow Christians to promote the gospel, whatever that should cost us, following the example of Christ himself. In the afternoons, we looked at an equally exciting book of the Bible, Joshua, as we saw God fulfilling his promises to bring his people into the land he had promised to them. This encouraged us to trust God, realising that none of his promises will ever fail.

There were a number of other highlights in this first 3 months of the year, including 7 professions of faith at an Alpha away day in January, 14 joining a new Hope Explored course in January, 9 couples benefitting from a Marriage Course, 50 at a men's breakfast and 101 ladies attending a women's breakfast at which a guest speaker shared how the grace of God had helped her cope with her own mental health struggles. As well as these special events in this period, our regular ministries started up again after Christmas, including Homegroups, evangelistic ministries like Cameo to parents and babies, ministry to children and youth in the village, and groups for seniors like Evergreen, Creating Company, Sunday Roast and the Bereavement group.

In February, we resumed offering both the bread and the cup of wine to people at Communion. During the post pandemic period, we offered bread dipped in wine ('Intinction') to all to mitigate any health risks, but we felt that now was the right time to resume the offering of cup and bread to all. This has been widely appreciated.

Another feature of the period was 2 initiatives linked to one of our mission partners, Family Support Work ('FSW'). In February, a monthly 'after school' initiative was launched, and children mostly from the local primary school were invited to our church hall for games and tea. This venture has continued most months since then. In March a concert in aid of FSW was held in Church, and some £1,000 was raised for FSW.

A substantial spring clean and decluttering exercise was undertaken by some of our staff and wardens. People appreciated what was done, and also that it led to some further seating becoming available.

In February, and then again in July and November, the General Synod of the Church of England continued to consider the authorisation of 'blessings' in Church of the union of same sex couples. Our Church Council has considered this contentious issue throughout the year and has repeatedly indicated that it will not approve such blessings at St Margaret's Church.

We were pleased to move from one Newcomers Supper per year to two suppers due to demand. A total of 35 people (including staff) attended such a supper in March, and was an effective way to welcome people, and to share our vision with them.

We were pleased by the way Holy Week proceeded this year, with 3 all age services on Palm Sunday, Good Friday and Easter Sunday with the theme '*Jesus - the way to Heaven*'. In addition to this, we had a reflective service on Maundy Thursday and an hour at the Cross on Good Friday. We added a communion service at 1130 on Easter Sunday for those who might like to take it on this special day, but 'take up' was low. It was good to finish Easter Sunday with an informal Easter Praise service at the 5pm.

In early April the Martin family moved into the village, and Ben's ministry started with a very uplifting service conducted by the Bishop of Horsham on April 14. Bishop Ruth warmly commended the congregation for rising to the financial challenge of this new appointment and encouraged us to work with Ben rather than expecting him to do all the work.

The APCM on 28 April proceeded in a calm, prayerful, purposeful manner, as we looked back with gratitude to the past year and looked forward to all that awaits us in the year to come.

The next phase of the year started in May, with people instantly noticing the benefits of Ben Martin's ministry amongst us, both on Sundays and mid-week. We resumed our preaching series based on Luke's gospel on Sunday mornings in May under the heading *'Travelling with Jesus'*, and this highly accessible teaching proved stimulating. In the afternoons, we turned to that wonderful letter to the Ephesians, one which calls us to understand, rejoice and live in the light of the gospel.

May was a very busy month on many different fronts, including gathering a team of people to help decorate the house in which Nat Gillett and his family would move at the end of the month. It also included our annual Saturday morning event for women called 'The Vine' at which Helen Thorne-Allenson spoke on the theme of 'Extraordinary Hope'. There was also a men's curry night, which included a quiz, a curry and a gospel talk by Ben Martin.

In May, we were very pleased to hear that under the provisions of the will of one of our former members, Madeleine Anson, the sum of c£75,000 was received for the Rector's Discretionary Fund. Terms of reference were crafted to govern the precise uses to which this substantial sum can be applied. We are excited and grateful to Madeleine for this generous grant, one which we can use to help people in need, but also to fund projects that will advance the gospel.

The main events of June were undoubtedly ordination of Nat at Chichester Cathedral on 22nd and the Fun Day on 29th. The first of these events was a very happy and meaningful service in the cathedral when Nat Gillett and his fellow candidates from across the Diocese were set aside to serve the gospel. It was followed by an opportunity for the Church family to welcome Nat over a picnic lunch on the Sunday. We remain grateful to God, and to the Bishop of Chichester, for giving us the privilege of Nat and Connie, and their children for the next 3 years. People have warmed to Nat and the family from Day 1, and we look forward to all that the Lord will bring to us through them.

The Fun Day was a great success, and many thanks to Leanne Kyte for overseeing it, and to the 80 Church members who contributed to it on the day. The attendance was higher than in previous years and our best guess is that c1,400 people attended at points throughout the day. There was a very strong sense of community spirit evident there, and we received many appreciative comments from villagers who were grateful that the entertainments were all free. We pray that seeds of the gospel were planted throughout the day, ones that bring people back to other events and services throughout the year and lead to some turning to Christ in repentance and faith. We have big plans for the Fun Day in 2025.

June and July were also very busy months for our Minister to Under 18s, Chris Wilson. He led a Youth service on June 9 and then spoke at residentials for children from year groups 4 and 6 from our church primary school later in the same month. What a wonderful 'open door' for the gospel! He was also busy planning for the Holiday Club at the end of July, catering practically and spiritually for the 100+ children who had booked in. He also had his own wedding in August to get ready for. The Holiday Club was a great success, with around 90+ children each day, and many children returned for the end of Club service and BBQ on the Sunday. It has been really heartening to see how the children and their families seem happy to come to events like Fun Days, Holiday Club, Light Parties and Christmas events. We rejoice in that, and long for these gospel seeds to lodge deep in their hearts, and bear fruit.

We were very grateful to Joseph Wisener for being willing to take on the role of 'Community Champion' over the Summer. Joseph has already started to build on previous work to make inroads into forging closer connections with the community, including liaising with the local parish council and being a conduit for information. However, Joseph has started a deeper work to help us to think as a church what genuine community engagement might look like and this is a natural overflow of the gospel. The next step is to bring community engagement into the overall strategy for

mission and consider practically what this might look for St. Margaret's given the resources and context we find ourselves in.

The Summer also marked the completion of the work on the 'Network Project'. We are so grateful to the team of volunteers from the Church (Dave and Ann Jones, Gareth McMillan, Paul Chapman, Tony Mayes, Ali Amini-Ahsan, Brian Smith, Barry Verroken, Joel Nicholl, John Heaton and David Fordham) who have worked on this important project. They re-cabled the church and church office, connecting the two areas together, which is very difficult to do in a church of this age and design. They replaced all the network equipment with new, more secure and robust equipment, including replaced WiFi which, among other things, enables secure guest access throughout the church. They built in the ability to expand the network further (including networking in the Vestry Hall and Church Hall), increased flexibility in the church so that video and sound equipment can be relocated to different parts of the church, and future-proofed both the network and AV (Audio/Video), enabling future expansion. Finally, they increased the cloud-based capability of the church office, improving both flexibility and security, all supported by a support partner that actively manages our security and availability of digital services. This was a major project for the Church, one that puts us in a healthy position for the age we are in, and we are grateful to the Network Project team for all their hard work in this achievement.

In August, a particularly happy day was 10th, when Chris Wilson and his fiancée Zillah got married in Winchester. A number of the Church family were able to participate in this event through it being livestreamed into the Church Hall. We are so pleased for the happy couple and have enjoyed welcoming Zillah into the Church family.

During the Summer, some members of our Church family were able to benefit from Christian holidays including New Wine, Brymore and Keswick. For those who remained, we were able to offer a full pattern of Sunday services as we continued to look at Luke in the morning, and some of the Psalms of Ascent in the afternoon service.

The third and final phase of the Church year began in September. We decided to continue studying Luke's gospel in the morning, since people had been finding it so profitable, and turned in the afternoon to less familiar territory – 1 and 2 Kings – as we saw human wickedness and God's grace.

A group of around 30 men went for a weekend together called 'Contented' at The Pines in Coldwaltham. The theme was *'Living like stars for God'* and many found this to be a really helpful time, where friendships started or deepened, some great talks were given and many honest conversations had. This weekend marked the beginning of Nat Gillett's leadership of the men's ministry in the Church.

Later in the same month, Morag Martin spoke on the theme of 'Faithfulness and Fruitfulness' at a women's breakfast. We were so grateful to Fernanda Curtis for all that she has contributed to our ministry to women over many years and wish her and her family well as she has started a new ministry in a Church in Cambridgeshire. The leadership of the Women Together ministry is now in the hands of an experienced committee, one that has warmly welcomed Morag to the team.

A new Alpha course started in late September, run by Ben Martin and some volunteers from Church and it was good that a number of genuine enquirers signed up, and have benefitted from the course.

We were pleased by the number of children from Reception Year at St Margaret's School who came with their families to a party at the Rectory in September and pray for fruitful links with them over the next 7 years.

Ben Martin ran the first 'Parenting Together 'evening, one which aims to gather parents from across the Church family to see how they can learn from one another in parenting their children well, and in a Godly way. This is going to be a regular feature of our ministry going forward.

We were grateful to the mission committee for all they do to promote the work of overseas mission, including monthly inputs, prayer and special events throughout the year, including a coffee morning for the Guiness family, and a cream tea to promote MAF.

October was another busy month, including a Homegroup leaders training morning, a men's breakfast with Nat Gillett setting out his vision for the work, an organ recital, a service to bring comfort and hope to those who have been bereaved, and a teaching series for women. This is in addition to all the regular activities and 5 funerals. The month finished off with a large crowd of children and their parents who came for a Light Party – a Christian alternative to Halloween - run by Ben Martin and a team of volunteers.

There was no reduction in pace in November, with a course called 'The Bereavement Journey' starting up. Nat Gillett started a football evening on Monday nights in order for Church men to invite their unchurched friends to a social event, rather than a service or upfront evangelistic event. This has made a good start. We also had our 2nd Newcomers Supper of the year, and 27 (including staff) attended. We led the Act of Remembrance in the village, and hundreds attended, which was heartening. We responded, we hope, constructively to the news about the resignation of the Archbishop of Canterbury this month, emphasising the very high priority we give to safeguarding at St Margaret's. A small group went to be part of the Sussex Gospel Partnership annual conference on the theme of '*Heaven*'.

November is the month when we encourage the Church family to review their financial giving to meet our ministry needs in the coming year. We were delighted by the response of the Church family, which led to an extra £37,000 of giving. This gives us great confidence as we move forward to 2025, and into the future.

At our Church Council in November, we approved the appointment of an 18-year-old Joel Nicholl to serve as a volunteer ministry trainee and have been thrilled to see what a blessing this had been to us, and to him. We also heard about some of the draft conclusions of a report into the role and responsibilities of Churchwardens – a big issue that many churches are wrestling with. Lastly, we started to discuss the various options we have regarding the use of a property known as 'The Vestry Cottage' which has now become vacant after almost 25 years. Our Council remains thoughtful, prayerful, purposeful and energetic. We are blessed to have them serving in this way.

December has been an extraordinarily busy months, with 1,605 adults and 333 under 16s recorded as attending services in the month. This excludes a huge crowd that visited the Church on the 'Angmering at Christmas' organised by the parish council at the beginning of the month. It was fantastic to see so many people coming and particular sources of joy were the Carols by Candlelight, the atmosphere at the Nativity and the large number of new faces at the Midnight Communion service. Also, it was good to add to those numbers years 1 to 6 of our Church School who came down for Christmas services, and Christmas events run by Cameo, Adventurers, Rooted, Sunday Roast, Creating Company and Evergreen. We were glad too to be invited to take Christmas carol services at local care homes and Ham Manor Golf Club. Finally, it was good to hear of home-grown initiatives, like carol singing by people in the area they live in, and a 'Carols by the Green' on one of our newer estates in the village

There was so much for which to give God thanks throughout the whole year, and not least December.

As we look forward into 2025, we take great confidence from God remaining faithful to that promise shared back in January – for God's presence to go with us, and to give us his rest. We know that promise will remain true in 2025, and so we look forward to:

- continuing to work deeply amongst all under 18s - that they may know, love and follow Christ;
- supporting and equipping parents in their vital role of nurturing their children in Christ;
- encouraging us all to be more outward focussed in reaching our contacts, and praying that they might turn to Christ;
- building on the links that have already begun to be established amongst the people who've moved into the new builds - that they may be intrigued by Christ, willing to explore him, and come to know Him;
- working amongst men and women - to see what we can do best separately and together;
- continuing to reach out to those over 60 - that they may know Christ and the life and hope that there is in him before their life here on earth ends.

We pray for God's grace that we might see more fruit in 2025, to God's glory.

On behalf of the PCC

Mark J Standen

The Revd Canon Mark Standen
Rector and Chairman
24 March 2025

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Income from:						
Donations & Legacies	2	447,679	-	97,777	545,456	375,745
Charitable activities		-	-	-	-	-
Other trading activities	3	22,262	-	-	22,262	20,231
Investments	4	13,239	1,926	2,473	17,638	8,345
Total income		**483,180**	**1,926**	**100,250**	**585,356**	**404,321**
Expenditure on:						
Raising funds	5	7,017	-	1,237	8,254	8,076
Charitable activities	6	352,787	1,056	30,014	383,857	327,114
Other trading activities	7	5,371	-	-	5,371	4,920
Total expenditure		**365,175**	**1,056**	**31,251**	**397,482**	**340,110**
Net income		118,005	870	68,999	187,874	64,211
Transfers between funds	12	(19,323)	19,323	-	-	-
Net movement in funds		**98,682**	**20,193**	**68,999**	**187,874**	**64,211**
Reconciliation of funds:						
Total funds brought forward		297,735	44,647	25,951	368,333	304,122
Total funds carried forward	12	**396,417**	**64,840**	**94,950**	**556,207**	**368,333**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 13 to 23 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**

As at 31 December 2024

Balance Sheet

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Fixed assets:						
Tangible assets	9	5,583	-	-	5,583	1,949
Total fixed assets		**5,583**	**-**	**-**	**5,583**	**1,949**
Current assets:						
Stocks		216	-	-	216	170
Debtors	10	18,306	333	1,411	20,050	13,903
Investments (short term)		332,572	64,507	93,624	490,703	299,442
Cash at bank and in hand		58,077	-	(7)	58,070	70,060
Total current assets		**409,171**	**64,840**	**95,028**	**569,039**	**383,575**
Current liabilities:						
Creditors: Amounts falling due within one year	11	18,337	-	78	18,415	17,191
Net current assets		**390,834**	**64,840**	**94,950**	**550,624**	**366,384**
Total assets less current liabilities		**396,417**	**64,840**	**94,950**	**556,207**	**368,333**
Total net assets	13	**396,417**	**64,840**	**94,950**	**556,207**	**368,333**
The funds of the charity:						
General funds		396,417	-	-	396,417	297,735
Designated funds		-	64,840	-	64,840	44,647
Total unrestricted funds		396,417	64,840	-	461,257	342,382
Restricted funds		-	-	94,950	94,950	25,951
Total charity funds	12	**396,417**	**64,840**	**94,950**	**556,207**	**368,333**

Approved by the PCC on 24 March 2025 and signed on its behalf by:

Mark J Standen

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 13 to 23 form part of these financial statements.

St Margaret's Church, Angmering
Year Ended 31 December 2024
Statement of Cash Flows

Charity Registration Number:1131362

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Cash flows from operating activities:						
Net cash provided by/(used in) operating activities	17	**103,480**	**(1,056)**	**66,374**	**168,798**	**60,442**
Cash transfers between funds		**(19,323)**	**19,323**	**-**	**-**	**-**
Cash flows from investing activities:						
Interest received from investments		11,892	1,890	1,587	15,369	7,093
Purchase of equipment		(4,896)	-	-	(4,896)	(1,154)
(Increase)/decrease in short term investments		5,692	(20,157)	7,556	(6,909)	(26,104)
Net cash provided by/(used in) investing activities		**12,688**	**(18,267)**	**9,143**	**3,564**	**(20,165)**
Change in cash and cash equivalents in the reporting period		**96,845**	**-**	**75,517**	**172,362**	**40,277**
Cash and cash equivalents at the beginning of the reporting period		118,909	-	1,607	120,516	80,239
Cash and cash equivalents at the end of the reporting period	**18**	**215,754**	**-**	**77,124**	**292,878**	**120,516**

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2016.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(c) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(d) ***Expenditure***

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(e) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(f) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	240,389	-	-	240,389	195,133
Mission partners	-	-	-	-	103
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	120	120	90
Rector's Discretionary Fund for Youth	-	-	-	-	102
Youth	-	-	2,400	2,400	1,850
	240,389	**-**	**2,580**	**242,969**	**197,338**
Collections at all services					
Cash & card - General	6,173	-	-	6,173	4,074
Cash & card - Mission partners	-	-	3,363	3,363	5,274
Cash & card - Rector's Discretionary Fund for Youth	-	-	265	265	239
	6,173	**-**	**3,628**	**9,801**	**9,587**
Other donation & appeals					
General	37,894	-	-	37,894	30,604
General - donated goods		-	-	-	5,587
Mission partners	-	-	4,689	4,689	6,932
Churchyard	-	-	2,260	2,260	1,624
Penny Giles Memorial Trust	-	-	2,577	2,577	230
Rector's Discretionary Fund	-	-	4,506	4,506	-
Rector's Discretionary Fund for Youth	-	-	150	150	405
Youth	-	-	-	-	45
	37,894	**-**	**14,182**	**52,076**	**45,427**
Gift Aid recoverable					
General	59,145	-	-	59,145	45,211
Mission partners	-	-	981	981	1,337
Churchyard	-	-	260	260	195
Penny Giles Memorial Trust	-	-	498	498	25
Rector's Discretionary Fund for Youth	-	-	67	67	162
	59,145	**-**	**1,806**	**60,951**	**46,930**
Fund raising events					
Men's & Women's events	4,965	-	-	4,965	4,192
Church Weekend at Home	-	-	-	-	1,899
Holiday Club	-	-	630	630	526
Cameo	573	-	-	573	404
Sunday Roast	3,286	-	-	3,286	3,116
	8,824	**-**	**630**	**9,454**	**10,137**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
Grants					
Chancel Trust	10	-	-	10	10
Listed Places of Worship Grant Scheme	-	-	-	-	400
Angmering Parish Council - Fun Day	250	-	-	250	250
The Bowerman Charitable Trust	-	-	-	-	25,000
St Margaret's Angmering Trust:					
for General	-	-	-	-	1,588
for Penny Giles Memorial Trust	-	-	-	-	4,285
for Rector's Discretionary Fund for Youth	-	-	-	-	2,672
Late church member's Residuary Estate Trust for Rector's Discretionary Fund	-	-	74,951	74,951	-
	260	**-**	**74,951**	**75,211**	**34,205**
Legacies					
General	94,994	-	-	94,994	6,660
Church Fabric	-	-	-	-	25,461
	94,994	**-**	**-**	94,994	**32,121**
Total donations and legacies	**447,679**	**-**	**97,777**	**545,456**	**375,745**
3 Other trading activities					
Bookstall	2,223	-	-	2,223	1,771
Catering	2,582	-	-	2,582	3,651
Church Hall lettings	6,914	-	-	6,914	7,263
Fees - Weddings & funerals, etc	7,600	-	-	7,600	4,032
Parish office income	63	-	-	63	72
Rent on Vestry Cottage	2,880	-	-	2,880	3,442
	22,262	**-**	**-**	**22,262**	**20,231**
4 Investments					
Deposit interest receivable	**13,239**	**1,926**	**2,473**	**17,638**	**8,345**
Total Income	**483,180**	**1,926**	**100,250**	**585,356**	**404,321**
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events	3,339	-	-	3,339	2,522
Church Weekend at Home	-	-	-	-	1,475
Holiday Club	-	-	1,237	1,237	549
Cameo	447	-	-	447	506
Sunday Roast	3,231	-	-	3,231	3,024
	7,017	**-**	**1,237**	**8,254**	**8,076**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	25,550	-	-	25,550	24,330
Mission partners - monthly giving	-	-	10,861	10,861	15,147
Parish Contribution - Deanery donation	-	-	-	-	7,880
William Olders for St Margaret's School	7,152	-	-	7,152	6,810
Other charitable giving	-	-	5,030	5,030	2,000
	32,702	**-**	**15,891**	**48,593**	**56,167**
Ministry - Diocesan Parish Contribution	**136,979**	**-**	**-**	**136,979**	**78,796**
Ministry - Other clergy costs					
Rector's expenses	2,242	-	-	2,242	2,689
Rectory costs	5,371	-	-	5,371	4,830
Associate Vicar expenses	786	-	-	786	-
Associate Vicar accommodation	2,867	-	-	2,867	-
Curate's expenses	227	-	-	227	1,377
Curate's accommodation	1,963	-	-	1,963	2,306
	13,456	**-**	**-**	**13,456**	**11,202**
Church running expenses					
Electricity, gas and water	7,986	-	-	7,986	11,905
Insurance	2,859	-	-	2,859	2,864
Other running costs	12,791	-	896	13,687	15,866
	23,636	**-**	**896**	**24,532**	**30,635**
Parish office costs					
Administrative salary costs	58,741	-	-	58,741	53,503
Other office costs	14,840	-	-	14,840	8,428
	73,581	**-**	**-**	**73,581**	**61,931**
Church maintenance & repairs					
Church - health & safety	2,346	1,056	3,901	7,303	5,610
Church - major repairs & renewals	8,874	-	3,649	12,523	21,680
	11,220	**1,056**	**7,550**	**19,826**	**27,290**
Upkeep of services					
Service running costs	1,622	-	-	1,622	748
	1,622	**-**	**-**	**1,622**	**748**
Upkeep of Churchyard					
Churchyard - grass cutting	**3,948**	**-**	**2,580**	**6,528**	**5,022**

	Unrestricted		Restricted	TOTAL FUNDS	
	General Funds	Designated Funds	Funds	2024	2023
	£	£	£	£	£
Youth/children's work costs					
Youth leader expenses	640	-	-	640	300
Youth leader salary costs	23,078	-	1,793	24,871	22,928
Youth leader accommodation	15,250	-	-	15,250	13,620
Sunday children's activities	-	-	854	854	585
Youth camp costs	-	-	450	450	1,310
Youth expensers	977	-	-	977	721
	39,945	**-**	**3,097**	**43,042**	**39,464**
Church halls running costs					
Church hall cleaning/other	3,198	-	-	3,198	3,241
Church hall electricity, gas and water	3,977	-	-	3,977	4,217
Vestry hall window cleaning/other	120	-	-	120	120
Vestry hall electricity	1,557	-	-	1,557	1,877
Insurance	2,007	-	-	2,007	2,088
	10,859	**-**	**-**	**10,859**	**11,543**
Bank charges	**157**	**-**	**-**	**157**	**165**
Depreciation	**1,262**	**-**	**-**	**1,262**	**831**
Governance Costs					
Independent examination fee	**3,420**	**-**	**-**	**3,420**	**3,320**
Total charitable activities	**352,787**	**1,056**	**30,014**	**383,857**	**327,114**
7 Other trading activities					
Bookstall	2,211	-	-	2,211	1,632
Catering	1,986	-	-	1,986	3,288
Vestry Cottage costs	1,174	-	-	1,174	-
	5,371	**-**	**-**	**5,371**	**4,920**
Total expenditure	**365,175**	**1,056**	**31,251**	**397,482**	**340,110**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2024 £	TOTAL FUNDS 2023 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	80,844	-	1,793	82,637	76,023
Social security costs	358	-	-	358	-
Pension & life assurance costs (see Note 16)	3,541	-	-	3,541	3,208
Other employee benefits - accommodation and telephone allowance	15,490	-	-	15,490	13,860
	100,233	**-**	**1,793**	**102,026**	**93,091**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2024	2023
Full and part time staff	**5.0**	**5.0**
Equivalent full time staff	**2.9**	**2.9**

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Revd Canon Mark Standen (Rector), The Revd Benjamin Martin (Associate Vicar) and The Revd Nathanael Gillett (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr David Boreham as part time Church Administrator received a salary of £22,940 and pension and life assurance contributions of £1,018.

Mrs Leanne Kyte as part time Church Administrator received a salary of £19,695 and pension and life assurance contributions of £886.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £23,686, pension and life assurance contributions of £1,066, accommodation costing £15,250 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 10 members of the PCC amounting in total to £35,636 in respect of accommodation costs £25,451, office expenses £2,666, hospitality £745, travel £572, church events £4,781, youth activities £1,264 and books £157.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2024	47,000	13,246	**60,246**
Additions in the year	-	4,896	**4,896**
Disposals in the year	-	(2,575)	**(2,575)**
At 31 December 2024	47,000	15,567	**62,567**
Depreciation			
At 1 January 2024	47,000	11,297	**58,297**
Provided in the year	-	1,262	**1,262**
Disposals in the year	-	(2,575)	**(2,575)**
At 31 December 2024	47,000	9,984	**56,984**
Net book amounts			
At 31 December 2024	**-**	**5,583**	**5,583**
At 31 December 2023	-	1,949	1,949

The freehold land and buildings comprise the Vestry Hall & Cottage.

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2024	TOTAL FUNDS 2023
	£	£	£	£	£
10 Debtors					
Tax recoverable	8,189	-	236	8,425	5,763
Prepayments	4,795	-	115	4,910	3,644
Accrued income	3,500	333	1,060	4,893	2,624
Other debtors	1,822	-	-	1,822	1,872
	18,306	**333**	**1,411**	**20,050**	**13,903**
11 Creditors: amounts falling due within one year					
Trade creditors	3,942	-	78	4,020	1,420
Accruals	12,949	-	-	12,949	12,151
Taxation and social security	1,446	-	-	1,446	3,620
	18,337	**-**	**78**	**18,415**	**17,191**

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2024	297,735	44,647	342,382
Income	483,180	1,926	485,106
Expenditure	(365,175)	(1,056)	(366,231)
Transfer between funds	(19,323)	19,323	-
Balance at 31 December 2024	**396,417**	**64,840**	**461,257**

Designated funds	Balance 1.1.24	Income	Expenditure	Transfers	Balance 31.12.24
	£	£	£	£	£
Quinquennial Inspection	16,011	692	(1,056)	19,323	34,970
Church Lighting	28,636	1,234	-	-	29,870
TOTAL FUNDS	**44,647**	**1,926**	**(1,056)**	**19,323**	**64,840**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2024 and the cost of the work that needs to be carried out in the next five years is estimated to amount to £34,970. At 31 December 2024 no commitments have been entered into.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work which has been placed on deposit. The work has not been fully scoped or quotations obtained. At 31 December 2024 no commitments have been entered into.

Transfers between funds

A further amount of £19,323 (2023: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Resticted funds	Balance 1.1.24	Income	Expenditure	Balance 31.12.24
	£	£	£	£
Mission Partners	2,056	9,033	(10,861)	228
Churchyard	-	2,580	(2,580)	-
All Youth Activities	3,772	3,661	(4,334)	3,099
Church Fabric	17,918	608	(7,549)	10,977
Rev. Penny Giles Memorial Trust	2,205	3,286	(2,909)	2,582
Financial or Other Support Fund (formerly the Rector's Discretionary Fund)	-	81,082	(3,018)	78,064
TOTAL FUNDS	**25,951**	**100,250**	**(31,251)**	**94,950**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday and, from 2023, the Rector's Discretionary Fund for Youth, which was previously part of St Margare't Angmering Trust.

Fabric Fund - This fund was established in 2023 as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established some years ago as part of St Margaret's Angmering Trust to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely. It was transferred to the PCC in 2023.

Financial or Other Support Fund (formerly the Rector's Discretionary Fund) - This fund was established in the year as a result of receiving a grant of £74,951 for the Rector's Discretionary Fund from a Trust Fund containing the residuary estate of a late church member. In previous years the Rector's Discretionary Fund was held by the Rector and not included in these accounts. The unspent balance still held by the Rector (£3,376) has been transferred to the PCC and included in donations.The name of the fund has now been changed to reflect the purpose and practice of the fund which is to provide financial or other support to the disabled son of the late church member, to those connected with St Margaret's Church in Angmering and for Gospel projects in Angmering and the local area.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS 2024	2023
	£	£	£	£	£	£
Fixed assets for church use	5,583	-	5,583	-	5,583	1,949
Current assets	409,171	64,840	474,011	95,028	569,039	383,575
Current liabilities	(18,337)	-	(18,337)	(78)	(18,415)	(17,191)
	396,417	**64,840**	**461,257**	**94,950**	**556,207**	**368,333**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2028. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £7,152 (2023: £6,810) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014 section.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £3,541 (2023: £3,208).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

17 Reconciliation of net income to net cash flow from operating activities

	Unrestricted		Restricted	TOTAL FUNDS	
	General Funds	Designated Funds	Funds	2024	2023
	£	£	£	£	£
Net income for the year	118,005	870	68,999	187,874	64,211
Adjustments for:					
Depreciation charges	1,262	-	-	1,262	831
Interest receivable from investments	(13,239)	(1,926)	(2,473)	(17,638)	(8,345)
Increase/(decrease) in accrued income	1,347	36	886	2,269	1,252
(Increase)/decrease in stocks	(46)	-	-	(46)	25
(Increase)/decrease in debtors	(5,437)	(36)	(674)	(6,147)	(656)
Increase/(decrease) in creditors	1,588	-	(364)	1,224	3,124
Net cash provided by/(used in) operating activities	**103,480**	**(1,056)**	**66,374**	**168,798**	**60,442**

18 Analysis of cash and cash equivalents

Cash in hand	58,077	-	(7)	58,070	70,060
No-notice investment deposit	157,677	-	77,131	234,808	50,456
Total cash and cash equivalents	**215,754**	**-**	**77,124**	**292,878**	**120,516**

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Sarah Alexander FCCA FCA
Lewis Brownlee (Chichester) Limited
Appledram Barns
Birdham Road
Chichester
West Sussex
PO20 7EQ

Date: 2.4.25

PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2023

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mr Paul Wright
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW

St Margaret's Church, Angmering Charity Registration Number: 1131362
Year Ended 31 December 2023
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2023
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2023. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Curate: The Revd Benjamin Lucas (until August 2023).
Lay Reader: Mr John Roberts.
Churchwardens: Mr John Heaton, Mrs Ann Jones (until APCM 2023) and Mrs Jackie Johnson (from APCM 2023).
Deputy & Assistant Wardens: Mrs Jackie Johnson (until APCM 2023) and (from May 2023) Mrs Emily Dadson, Mrs Ann Jones, Mr James Nicholl, Mrs Esther O'Toole, Mrs Christine Peskett, Mr Stephen Rouse and Mr David Ward.. At their request, the Deputy & Assistant Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr John Heaton, Mrs Hannah Jones, Mrs Esther O'Toole (until APCM 2023), Mrs Tina Smith (until APCM 2023) and (from APCM 2023) Mr Alan Butler, Mrs Nicola Hockham and Mr John Reilly.
Elected members of the PCC: Mr John Bawler, Mr Robert Chambers, Mrs Hannah Knox, Mrs Leanne Kyte, Mrs Judith McMillan, Mrs Susan Pauley, Mr Stephen Rouse, Mr David Varney (until APCM 2023), Mr Christopher Wild, and (from APCM 2023) Mrs Marian Lovatt and Mr Christopher Snell.

Co-opted members of the PCC: Mr David Boreham and Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mrs Susan Pauley.

The full PCC met ten times during the year with an average level of attendance of 86%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2023 there were 367 names on the Electoral Roll (an increase of 10 from 2022). Of the total 44.4 % (2022: 42.3%) live inside the Parish boundary and 55.6% (2022: 57.7%) outside.

The average number of adult worshippers in church on a normal Sunday in 2023 was 195 compared to 171 in 2022. In addition to which many others were watching on line.

Financial review

Total income in the year increased to £404,000 (2022: £339,000) as a result of increases in grants of £31,000 (including £25,000 from The Bowerman Charitable Trust), donations of £22,000, deposit interest of £6,000, fund raising activities of £4,000 and in other trading activities (fees, lettings etc) of £2,000.

Total expenditure in the year increased to £340,000 (2022: £310,000) due to increases in missionary and charitable giving of £10,000, parish office salary costs of £6,000, utility costs of £7,000, youth and children's work costs of £4,000, fund raising activities of £3,000, trading activities of £2,000 and other costs of £5,000. This was offset by lower costs of repairs to buildings and equipment of £7,000.

The diocesan parish share was £87,000 (2022: £85,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £79,000 (2022:

£77,000). A donation of 10% of PMC amounting to £8,000 (2022: £8,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £64,000 (2022: £29,000).

A further £3,000 (2022: £3,000) was designated to cover the repair costs that are likely to arise following the 2024 Quinquennial Inspection of the church building.

The total funds carried forward at 31 December 2023 amount to £368,000 (2022: £304,000) made up of unrestricted general funds of £298,000 (2022: £258,000), unrestricted designated funds £44,000 (2022: £40,000) and restricted funds of £26,000 (2022: £6,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months general payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2023 this reserves policy equated to £122,000 (2022: £116,000). Free reserves at the current year end are in excess of this amount by approximately £218,000 (2022 £180,000) excluding reserves held as fixed assets. The PCC anticipate utilising these reserves over the next four years to contribute to the additional costs arising from the appointment of an Associate Vicar in 2024.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

2023 has been a good, though unusual, year for St Margaret's Church. It has included a 3 month sabbatical for the Rector during the Summer, the departure of our Curate for his next post at the end of his curacy, and much thought and prayer about the optimum staffing structure for our Church moving forward. Despite these staffing issues, there has been little visible diminution in our ministry both within the Church family and to the wider community. The gospel has advanced, we believe, and we are in good heart for 2024.

The year started with 4 Sunday morning sermons on the new strapline we had adopted for the Church, namely *'Sharing God's love'*. It was good to remind one another of the love of God, and to encourage one another to see that this love is to be embraced personally, and then shared widely in our community, country and world. This set the tone well for our ministry throughout the coming year.

January also saw a number of key events including the annual morning for women in the Church called 'The Vine'. The theme was *'Women of the Word who walk in the world'* with different speakers leading a variety of seminars. This was well attended and widely appreciated. We also had a men's breakfast with the title *'Men and work'*, and this hugely practical theme was helpful to those who attended. The Alpha course continued, and a new 'Hope Explored' and 'Marriage Course' started. Together with the start up of our regular ministries, January was a busy, but positive, start to the year.

Our Church Council gave some attention in January and February to an issue that was being considered by the General Synod of the Church of Engand in February. This related to the proposal to allow churches to conduct services for same sex couples, praying for God's blessing on them. Historically, St Margaret's has not devoted much of its time to debate such issues, but we felt that we couldn't properly ignore this one. We spent time at two consecutive meetings discussing this sensitive matter in a calm, prayerful way, with everyone being given the opportunity to participate. By the end of February, it was clear that the majority of the PCC wanted to combine charity to all, with clarity about the issue in hand, and so we passed a resolution that St Margaret's Church *'would not be offering the services and prayers outlined in Prayers of Love and Faith, since we believe that such prayers are departing from Scripture'.* The vast majority of comments that we received from members of the Church family were wholly supportive of this stance.

During February and March, a considerable amount of time was devoted by the Rector to the planning of his sabbatical over the Summer, and the practical implications for ministry during his absence.

March included a number of significant events including a breakfast for women, and also an evangelistic 'curry and quiz' evening designed for men and their friends at a local pub. We have found that this format works well for men, whose friends often are more willing to accept an invitation to a neutral venue like a pub than a Church building. We also had a morning led by Robert Lovatt for all the leaders of the Homegroups in our church. It was good to spend time together, sharpening our

understanding of the role, learning how we can do it even better, and supporting one another.

April included Easter, and we were pleased by the way that we linked our All Age services from Palm Sunday through to Good Friday and then Easter Sunday, with over 300 coming to Church on Easter Sunday. It was also good to have a 'Passover type meal' on Maundy Thursday, with some excellent food and drink kindly provided by Jen Brown and Jo Noonan. We experimented with a '3 hours at the Cross' on Good Friday afternoon, instead of the normal 'Hour at the Cross' between 2 to 3pm, using members of the Church family to give devotional inputs. This was only a partial success, with light numbers for the first two hours, and much stronger numbers for the more familiar 2 to 3pm slot.

The Annual church meeting took place in April, after a Sunday morning service, and there was a receptive, united atmosphere evident, for which we give thanks.

April finished with the baptism of 2 adults who had come to faith during the Alpha course. It was wonderful to see people whose lives had so clearly been touched by the Spirit of God giving testimonies to their new faith in Christ, embracing the rich symbolism of baptism, and being warmly welcomed by their new brothers and sisters in Christ. It was a truly joyful occasion.

Between 24 April and 24 July, the Rector and his wife enjoyed a period of sabbatical leave. They used this for physical and spiritual refreshment, and their time included visits to 6 other Churches, study in the Psalms, walking much of the South Downs, and some holiday with their family. Whilst the Rector was away, the leadership of the Church was in the hands of our Curate, Rev Ben Lucas, ably supported by the staff team, Churchwardens and retired clergy. Ben rose well to this challenge, and the pace of ministry continued well throughout the Summer period.

May started with a special 'All Age' service to mark the coronations of King Charles 3rd and his wife, Camilla . Later in the month there was a weekend when our mission partners, Dave and Becky Waterman from Mission Aviation Fellowship, visited us. There was a visit by some of our women to the Creative Hearts venture in Littlehampton, and a men's breakfast.

June and July were very busy months for our Leader of Ministry to Under 18s and Families, Chris Wilson, in that in addition to his regular activities, both in the Church, Church Hall and the School, he also assisted at and gave talks at 2 residentials organised by our Church School, St Margaret's, off site. These are very valuable opportunities, and we give thanks to God that this door of opportunity is still wide open at this school, with regular assemblies, lunch clubs and residentials.

We were pleased in June to run another 'Fun Day' on Fletcher's Field. We estimate that approximately 800-1,000 attended, including at least 100 children who completed a craft activity in the main church building. This day gives us a brilliant opportunity to engage with our community, inviting them to a high quality, mostly free, day during which they can enjoy many activities, listen to music, eat burgers, enjoy a magic show given by a Christian magician, and meet other villagers and members of the Church community. It is always appreciated by the villagers, and raises our profile in the village, though it is of course hard to gauge its spiritual impact. We believe it is a very positive thing to do, and we aim to learn lessons each year how to do it even better in future years. Many thanks are due to Leanne Kyte for the key role

she played in delivering the Fun Day, together with other members of the staff team, and the 70 or so members of the church family who volunteered to help.

During the course of the Summer, Chris Wild and John Heaton did some very valuable work on how we can as a Church engage even better with our local community. We feel that we are strong at hosting services and events that people are warmly invited to come to, but perhaps less strong at getting involved with groups in our local community where we can 'shine like stars' and be 'salt and light.' The report encouraged us to think particularly about a possible collaboration with Arun Youth Project and also to think about how we might become a Church community hub, for example in being the base for an after-school club to be established by Family Support Work in due course. We are grateful to Chris and John for the many hours they invested in research, interviews, analysis and producing the report, which led to more thought and action when the Rector got back from his sabbatical and indeed throughout the Autumn.

June finished with a camping weekend for men (called 'Con-Tented') at a venue near Fontwell. This is a chance for men to get to know each other better, to enjoy some inspiring practical teaching, and to encourage each other in their Christian lives. Though attendance wasn't huge (mainly because men have so many other demands at weekends) it was a valuable time.

The main focus of July was preparation for the Holiday Club at the end of the month, where c90 children of primary school age gathered in Church to enjoy a space themed week. This could only happen due to the contributions of all the volunteers, so much thanks are due to them, and for Chris Wilson's hard work in planning the week in advance and delivering the programme during the week. It has been good to see many (largely unchurched) children coming to the Fun Day, then onto the Holiday Club, then on to the Light Party and then back at Christmas. We rejoice in this progression but would obviously love to see them become part of our regular Sunday ministry too.

July was also taken up with Ben Lucas handing over some of his responsibilities to others prior to moving onto his new role in Lindfield in August.

Then on 24 July, the Rector returned from his sabbatical to St Margaret's. It was widely noticed that he had benefitted from the time away, and he came back renewed with a fresh energy and zeal in ministry. He and Susan were very pleased to be back amongst the Church family and local community.

August was spent getting ready for the new term, conscious that we would miss Ben and Emily Lucas since they had both made such significant contributions to the life of St Margaret's during their 3 years with us. A small number of teenagers went to the Brymore Camp in Somerset, and clearly had a very happy and positive time on all fronts, including spiritually. It was good to baptise another adult at the 5pm service at the end of August.

September was a very busy month on many fronts. It started with the largest central prayer meeting we have had for years, as people were interested to hear the Rector's report on his sabbatical and insights gained from the Psalms and visits to other Churches. We started a sermon series based on the Psalms on Sunday mornings, and followed these sermons up in many of the Homegroups in Church,

and people generally found these very helpful. The sermons at the 5 on the very practical letter of James were also appreciated.

We had a breakfast for women in September to launch the new year under the inspiring title of '*The unchangeable God who changes lives'* and this led to some well attended evening talks for ladies on people whose lives were changed by God. There was a men's breakfast at which a church member who had been in the armed services spoke about his experiences. The Sussex Gospel Partnership started a new 2 year bible training course in Angmering and a number of our church members joined up, and are benefitting from it. We also started a new Alpha course, and we were delighted by the large numbers of spiritually interested people who signed up.

On top of all these other events, we also had another 'Church Weekend at Home', and we were pleased that a good proportion of our church family attended. Our speaker was Rev Ben Martin , a former member of staff at St Margaret's and now a curate at Bishop Hannington Church, Hove. Ben spoke powerfully and helpfully on the gifts that God lavishes on his Church from Romans 12 on the Saturday, and then on the same theme, but from a different part of the Scripture, on the Sunday. It was good to be together again, and be inspired by God's grace to use our gifts in his service and to his glory. Many thanks to David Boreham who led on the administration of this weekend.

At the Church Council in September, the Rector shared some good news with us, and presented us with a challenge to consider. The good news was that the Bishop of Chichester was now minded to grant us a curate for 2024 to succeed Ben Lucas. We had been told earlier in 2023 that we wouldn't get a curate until 2025 (at the earliest) so this news was very welcome indeed. It was subsequently announced that Nat Gillett from Littlehampton would be coming in June 2024 to be our next curate, and we look forward to his arrival. The challenge was to consider whether to appoint a further staff member to the team. During the sabbatical, the Rector had seen the benefits of a Church having an Associate Vicar on the team. This person could then invest his energies in a particular set of roles that hadn't been given the attention they needed. The particular roles identified at St Margaret's were outreach (due to the growth in population of the village in the last 2 decades) and families ministry (a 2nd appointment to support the work of Chris Wilson amongst the children and youth had been thought to be beneficial since the time Chris joined the team 2 years earlier).

Discussion in the staff team, wardens team and Church Council was all very positive, and at the end of September we decided to create this new post. Over the next 2.5 months, a candidate who had already been identified as ideal for this new role was formally interviewed, and offered the role, subject to sufficient finance being provided or pledged in response to Gift Sunday in mid November. The response to Gift Sunday was incredibly encouraging, with approximately £105,000 of extra money given or pledged for 2024, such sum giving us confidence that we could pay for the new staff member in 2024, and indeed for a further 3 years (given the pledges and unallocated reserves we hold and legacies we expect in the coming few years). In the light of all this good news, for which we are incredibly grateful to God and the Church family and to the Charitable Trust that provide a substantial grant, the PCC was able to approve a resolution asking the Bishop of Chichester to appoint Rev Ben Martin for an initial period of 4 years as our Associate Vicar, starting after Easter 2024. We look forward to Ben and Morag's arrival enormously.

It is fair to say that this process of appointing an Associate Vicar took up a considerable amount of time, attention and prayer on the part of staff, Church Council, Churchwardens and Finance Group. We are grateful to them all, especially perhaps to the Finance Group consisting of Neil Giles, John Bawler (our Treasurer) Many Dukes (our Planned Giving Officer) and Rector. They met regularly during the period from August 2023 to January 2024, analysing the figures over and over again.

It is right to record our gratitude for the response, but also to note that we will need to continue to work hard to inform the Church family of the need for continuing generosity if this post is to continue for longer than 4 years, which is our hope, in order to ensure maximum impact from the post.

Although the process took up much of our time, this didn't stop us from having a full programme of ministry and mission during the months of October through to December.

October started with a lively all age Harvest service. We enjoyed the visit of another of our mission partners, Alison and Paul Guinness, the following weekend. We invited those who have been bereaved to a special service on another weekend, and then had a church family lunch to mark the 60th birthdays of the Rector and his wife. This was such a happy occasion, and many thanks are due to Sue Tyler and her catering team. The month ended with c150 children and adults attending a 'Light Party' – a Christian alternative to Halloween, which was much enjoyed by all.

In November, we started the month with a special supper for Newcomers, and we were delighted to have 55 people there. Our records showed that about 50 people had joined the church in the previous 12 months, and that is clearly a very encouraging number of people. We pray that each would find a warm welcome, and their place in the Church family and opportunities to serve. We were also pleased to take a prominent part in delivering the Act of Remembrance at the village war memorial on Remembrance Day.

A number of the Church family went to a Sussex Gospel Partnership event on becoming more confident Christians. It was good to be encouraged in this way, and to feel part of this wider fellowship of Christians in Sussex. It was also good to pray together with our fellow Christians in the village this month, at a prayer meeting with friends from Angmering Baptist Church and Immanuel Church. We plan to do this again in 2024. Throughout November and December the Alpha course continued with a meal provided for all the course members.

The final month of the year was one of our busiest. In addition to regular ministry, and the final stages of the Associate Vicar process, we also had the opportunity to celebrate Christmas with our church family and village community. There were extraordinarily wide ways of doing this, including 'opening up' the Church on the 'Christmas at Angmering' event and welcoming about 200 people into the building. We staged a Pantomime- thanks to Emily Dadson and her incredible team for all they did over many months to do this. We had traditional Christmas Carol services, run by Malcolm Hawke for the last time, having done this for approximately 40 years. We also had very lively Children-focussed events, with some 355 attending the afternoon services on Christmas Eve. We were also able to visit the houses newly built in the last 12 months, stage a 'Carols by the Green' in our latest estate , Ecclesden Park,

and conducted services in places as different as Ham Manor Golf Club to Angmering Grange care home. Our Christmas events closed with a lively Christmas Day celebration, incorporating drama, carols, prayers and a talk focussing on the significance of Jesus' birth.

2023 has been an unusual year, but a full and exciting one too, with countless opportunities to share God's love with others, and to build up our fellow Christians in their precious faith. For all this we thank God and give him the glory.

We start this new year with gratitude, joy, and great anticipation of all the Lord will do amongst us in 2024, looking forward to the arrival of our new staff members to supplement our existing hard working team of Sara Spencer, David Boreham, Leanne Kyte and Chris Wilson, together with the invaluable contributions of our retired clergy Joy Harterink and Robert Lovatt and our Pastoral Coordinator John Roberts. We are enormously grateful to them and to countless other church family members who all work together in partnership to advance the gospel.

May Paul's great vision of the Church in his letter in Philippians 1v27 be true of us all in 2024 , and beyond:-

'Stiving together as one for the faith of the gospel'

On behalf of the PCC

Mark Standen

The Revd Canon Mark Standen
Rector and Chairman
25 March 2024

St Margaret's Church, Angmering
Year Ended 31 December 2023
Statement of Financial Activities

Charity Registration Number:1131362

	Note	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
		£	£	£	£	£
Income from:						
Donations & Legacies	2	323,728	-	52,017	375,745	319,177
Charitable activities		-	-	-	-	-
Other trading activities	3	20,231	-	-	20,231	17,938
Investments	4	5,927	1,493	925	8,345	2,285
Total income		**349,886**	**1,493**	**52,942**	**404,321**	**339,400**
Expenditure on:						
Raising funds	5	7,527	-	549	8,076	5,120
Charitable activities	6	295,159	-	31,955	327,114	302,180
Other trading activities	7	4,920	-	-	4,920	3,186
Total expenditure		**307,606**	**-**	**32,504**	**340,110**	**310,486**
Net income / (expenditure)		42,280	1,493	20,438	64,211	28,914
Transfers between funds	12	(3,000)	3,000	-	-	-
Net movement in funds		**39,280**	**4,493**	**20,438**	**64,211**	**28,914**
Reconciliation of funds:						
Total funds brought forward		258,455	40,154	5,513	304,122	275,208
Total funds carried forward	12	**297,735**	**44,647**	**25,951**	**368,333**	**304,122**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**
As at 31 December 2023
Balance Sheet

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Fixed assets:						
Tangible assets	9	1,949	-	-	1,949	1,626
Total fixed assets		**1,949**	**-**	**-**	**1,949**	**1,626**
Current assets:						
Stocks		170	-	-	170	195
Debtors	10	12,869	297	737	13,903	13,247
Investments (short term)		231,043	44,350	24,049	299,442	222,882
Cash at bank and in hand		68,453	-	1,607	70,060	80,239
Total current assets		**312,535**	**44,647**	**26,393**	**383,575**	**316,563**
Current liabilities:						
Creditors: Amounts falling due within one year	11	16,749	-	442	17,191	14,067
Net current assets		**295,786**	**44,647**	**25,951**	**366,384**	**302,496**
Total assets less current liabilities		**297,735**	**44,647**	**25,951**	**368,333**	**304,122**
Total net assets	13	**297,735**	**44,647**	**25,951**	**368,333**	**304,122**
The funds of the charity:						
General funds		297,735	-	-	297,735	258,455
Designated funds		-	44,647	-	44,647	40,154
Total unrestricted funds		297,735	44,647	-	342,382	298,609
Restricted funds		-	-	25,951	25,951	5,513
Total charity funds	12	**297,735**	**44,647**	**25,951**	**368,333**	**304,122**

Approved by the PCC on 25 March 2024 and signed on its behalf by:

Mark Standen /

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies
Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) *Expenditure*

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	195,133	-	-	195,133	198,753
Mission partners	-	-	103	103	1,494
Churchyard	-	-	60	60	60
Penny Giles Memorial Trust	-	-	90	90	-
Rector's Discretionary Fund for Youth	-	-	102	102	-
Youth	-	-	1,850	1,850	1,300
	195,133	**-**	**2,205**	**197,338**	**201,607**
Collections at all services					
Cash & card - General	4,074	-	-	4,074	2,660
Cash & card - Mission partners	-	-	5,274	5,274	3,734
Cash & card - Rector's Discretionary Fund for Youth	-	-	239	239	-
	4,074	**-**	**5,513**	**9,587**	**6,394**
Other donation & appeals					
General	30,604	-	-	30,604	18,521
General - donated goods	5,587	-	-	5,587	-
Mission partners	-	-	6,932	6,932	4,004
Churchyard	-	-	1,624	1,624	1,194
Penny Giles Memorial Trust	-	-	230	230	-
Rector's Discretionary Fund for Youth	-	-	405	405	-
Youth	-	-	45	45	59
	36,191	**-**	**9,236**	**45,427**	**23,778**
Gift Aid recoverable					
General	45,211	-	-	45,211	44,789
Mission partners	-	-	1,337	1,337	1,570
Churchyard	-	-	195	195	165
Penny Giles Memorial Trust	-	-	25	25	-
Rector's Discretionary Fund for Youth	-	-	162	162	-
Youth	-	-	-	-	15
	45,211	**-**	**1,719**	**46,930**	**46,539**
Fund raising events					
Men's & Women's events and Pantomime	4,192	-	-	4,192	2,599
Church Weekend at Home	1,899	-	-	1,899	1,718
Holiday Club	-	-	526	526	346
Cameo	404	-	-	404	460
Sunday Roast	3,116	-	-	3,116	1,182
	9,611	**-**	**526**	**10,137**	**6,305**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
Grants					
Chancel Trust	10	-	-	10	10
Listed Places of Worship Grant Scheme	-	-	400	400	2,110
Angmering Parish Council - Fun Day	250	-	-	250	500
The Bowerman Charitable Trust	25,000	-	-	25,000	-
St Margaret's Angmering Trust:					
Fun Day	-	-	-	-	255
General	1,588	-	-	1,588	-
Penny Giles Memorial Trust	-	-	4,285	4,285	-
Rector's Discretionary Fund for Youth	-	-	2,672	2,672	-
Youth camp costs	-	-	-	-	415
	26,848	**-**	**7,357**	**34,205**	**3,290**
Legacies					
General	6,660	-	-	6,660	31,264
Church Fabric	-	-	25,461	25,461	-
	6,660	**-**	**25,461**	32,121	**31,264**
Total donations and legacies	**323,728**	**-**	**52,017**	**375,745**	**319,177**
3 Other trading activities					
Bookstall	1,771	-	-	1,771	1,331
Catering	3,651	-	-	3,651	2,876
Church Hall lettings	7,263	-	-	7,263	5,390
Fees - Weddings & funerals, etc	4,032	-	-	4,032	5,067
Parish office income	72	-	-	72	-
Rent receivable	3,442	-	-	3,442	3,274
	20,231	**-**	**-**	**20,231**	**17,938**
4 Investments					
Deposit interest receivable	**5,927**	**1,493**	**925**	**8,345**	**2,285**
Total Income	**349,886**	**1,493**	**52,942**	**404,321**	**339,400**
Analysis of expenditure on:					
5 Raising funds					
Men's & Women's events and Pantomime	2,522	-	-	2,522	1,620
Church Weekend at Home	1,475	-	-	1,475	1,457
Holiday Club	-	-	549	549	279
Cameo	506	-	-	506	263
Sunday Roast	3,024	-	-	3,024	1,501
	7,527	**-**	**549**	**8,076**	**5,120**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	24,330	-	-	24,330	23,060
Mission partners - monthly giving	-	-	15,147	15,147	8,267
Parish Contribution - Deanery donation	7,880	-	-	7,880	7,697
William Olders for St Margaret's School	6,810	-	-	6,810	6,456
Other charitable giving	-	-	2,000	2,000	936
	39,020	**-**	**17,147**	**56,167**	**46,416**
Ministry - Diocesan Parish Contribution	**78,796**	**-**	**-**	**78,796**	**76,967**
Ministry - Other clergy costs					
Rector's expenses	2,689	-	-	2,689	2,076
Rectory costs	4,830	-	-	4,830	4,447
Curate's expenses	1,377	-	-	1,377	637
Curate's accommodation	2,306	-	-	2,306	3,435
	11,202	**-**	**-**	**11,202**	**10,595**
Church running expenses					
Electricity, gas and water	11,905	-	-	11,905	6,877
Insurance	2,864	-	-	2,864	2,367
Other running costs	15,387	-	479	15,866	14,544
	30,156	**-**	**479**	**30,635**	**23,788**
Parish office costs					
Administrative salary costs	53,503	-	-	53,503	47,104
Other office costs	8,428	-	-	8,428	7,840
	61,931	**-**	**-**	**61,931**	**54,944**
Church maintenance & repairs					
Church - health & safety	2,454	-	3,156	5,610	4,389
Church - major repairs & renewals	16,153	-	5,527	21,680	30,389
	18,607	**-**	**8,683**	**27,290**	**34,778**
Upkeep of services					
Ex gratia payment - Verger	-	-	-	-	690
Service running costs	748	-	-	748	690
	748	**-**	**-**	**748**	**1,380**
Upkeep of Churchyard					
Churchyard - grass cutting	**3,143**	**-**	**1,879**	**5,022**	**5,376**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
Youth/children's work costs					
Youth leader expenses	300	-	-	300	863
Youth leader salary costs	21,056	-	1,872	22,928	21,495
Youth leader accommodation	13,620	-	-	13,620	12,060
Sunday children's activities	-	-	585	585	62
Youth camp costs	-	-	1,310	1,310	415
Youth expensers	721	-	-	721	664
	35,697	**-**	**3,767**	**39,464**	**35,559**
Church halls running costs					
Church hall cleaning/other	3,241	-	-	3,241	2,986
Church hall electricity, gas and water	4,217	-	-	4,217	2,333
Vestry hall window cleaning/other	120	-	-	120	120
Vestry hall electricity	1,877	-	-	1,877	608
Insurance	2,088	-	-	2,088	1,958
	11,543	**-**	**-**	**11,543**	**8,005**
Bank charges	**165**	**-**	**-**	**165**	**186**
Depreciation	**831**	**-**	**-**	**831**	**1,186**
Governance Costs					
Independent examination fee	**3,320**	**-**	**-**	**3,320**	**3,000**
Total charitable activities	**295,159**	**-**	**31,955**	**327,114**	**302,180**
7 Other trading activities					
Bookstall	1,632	-	-	1,632	1,338
Catering	3,288	-	-	3,288	1,848
	4,920	**-**	**-**	**4,920**	**3,186**
Total expenditure	**307,606**	**-**	**32,504**	**340,110**	**310,486**

	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2023	TOTAL FUNDS 2022
	£	£	£	£	£
8 Staff costs					
(a) Remuneration					
Salaries and wages	74,151	-	1,872	76,023	68,114
Social security costs	-	-	-	-	347
Pension costs (see Note 16)	3,208	-	-	3,208	2,797
Other employee benefits - accommodation and telephone allowance	13,860	-	-	13,860	12,300
	91,219	**-**	**1,872**	**93,091**	**83,558**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2023	2022
Full and part time staff	**5.0**	**4.9**
Equivalent full time staff	**2.9**	**2.8**

During the year the PCC employed three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr David Boreham as part time Church Administrator received a salary of £20,875 and pension contributions of £866.

Mrs Leanne Kyte as part time Church Administrator received a salary of £18,120 and pension contributions of £815.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £21,941, pension contributions of £987, accommodation costing £13,620 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 12 members of the PCC amounting in total to £31,835 in respect of accommodation costs, travel, office expenses, service costs, church events, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings £	Church equipment £	TOTAL £
Cost			
At 1 January 2023	47,000	12,092	**59,092**
Additions in the year	-	1,154	**1,154**
At 31 December 2023	47,000	13,246	**60,246**
Depreciation			
At 1 January 2023	47,000	10,466	**57,466**
Provided in the year	-	831	**831**
At 31 December 2023	47,000	11,297	**58,297**
Net book amounts			
At 31 December 2023	**-**	**1,949**	**1,949**
At 31 December 2022	-	1,626	1,626

The freehold land and buildings comprise the Vestry Hall & Cottage.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
10 Debtors					
Tax recoverable	5,314	-	449	5,763	5,349
Prepayments and accrued income	5,683	297	288	6,268	5,332
Other debtors	1,872	-	-	1,872	2,566
	12,869	**297**	**737**	**13,903**	**13,247**
11 Creditors: amounts falling due within one year					
Trade creditors	1,060	-	360	1,420	699
Accruals	12,069	-	82	12,151	10,831
Taxation and social security	3,620	-	-	3,620	2,537
	16,749	**-**	**442**	**17,191**	**14,067**

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2023	258,455	40,154	298,609
Income	349,886	1,493	351,379
Expenditure	(307,606)	-	(307,606)
Transfer between funds	(3,000)	3,000	-
Balance at 31 December 2023	**297,735**	**44,647**	**342,382**

Designated funds	Quin-quennial inspection	Church lighting	TOTAL FUNDS
	£	£	£
Balance at 1 January 2023	12,543	27,611	40,154
Income	468	1,025	1,493
Expenditure	-	-	-
Transfer between funds	3,000	-	3,000
Balance at 31 December 2023	**16,011**	**28,636**	**44,647**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. In 2021 £5,724 was spent on some of the work identified in the inspection. At 31 December 2023 no further commitments have been entered into. £12,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2023 no commitments have been entered into.

Transfers between funds

A further amount of £3,000 (2022: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Resticted funds	Mission partners	Church yard	All Youth activities	Church fabric	Rev Penny Giles Memorial Trust	TOTAL FUNDS
	£	£	£	£	£	£
Balance at 1 January 2023	3,592	-	1,921	-	-	5,513
Income	13,646	1,879	6,132	26,601	4,684	52,942
Expenditure	(15,148)	(1,879)	(4,315)	(8,683)	(2,479)	(32,504)
Transfer between funds	(34)	-	34	-	-	-
Balance at 31 December 2023	**2,056**	**-**	**3,772**	**17,918**	**2,205**	**25,951**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family, legacies and grants for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday and, in 2023, the Rector's Discretionary Fund for Youth, which was previously part of St Margaret's Angmering Trust.

Fabric Fund - This fund was established during the year as a result of receiving a legacy, the use of which was restricted to the fabric of St Margaret's Church in Angmering.

Reverend Penny Giles Memorial Trust Fund - This fund was established some years ago as part of St Margaret's Angmering Trust to continue and to develop Penny Giles' vision for Christian Mission and her love for people in our community, both in the church family and of Angmering more widely. It was transferred to the PCC in 2023.

Transfer between funds

£34 in the Mission Partners Fund at the beginning of the year related to the Rector's Discretionary Fund for Youth and was transferred to the All Youth Activities Fund on the establishment of a separate restricted fund.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS 2023	2022
	£	£	£	£	£	£
Fixed assets for church use	1,949	-	1,949	-	1,949	1,626
Current assets	312,535	44,647	357,182	26,393	383,575	316,563
Current liabilities	(16,749)	-	(16,749)	(442)	(17,191)	(14,067)
	297,735	**44,647**	**342,382**	**25,951**	**368,333**	**304,122**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2027. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust was, until it closed in May 2023, connected to the PCC as it had parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees were members of the PCC. During the year donations of £nil (2022: £620) were made to the Trust and grants of £8,545 (2022: £670) were received from the Trust, in 2023 on its closure.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,810 (2022: £6,456) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £3,208 (2022: £2,797).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2022. The next valuation is due at 31 December 2025. For the Pension Builder 2014 section, the valuation at 31 December 2022 revealed a surplus of £2.0m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

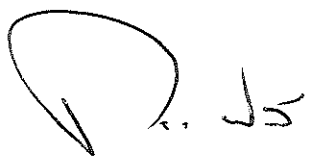
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 15th March 2024

PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2022

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mr Paul Wright
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW

St Margaret's Church, Angmering Charity Registration Number: 1131362
Year Ended 31 December 2022
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2022
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2022. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our church strapline is 'Sharing God's love'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Curate: The Revd Benjamin Lucas.
Lay Reader: Mr John Roberts.
Churchwardens: Mr David Boreham (until APCM 2022), Mrs Ann Jones and (from APCM 2022) Mr John Heaton.
Deputy Wardens: Mr Brian Herbert (until October 2022), Mrs Thelma Robinson (until May 2022) and (from May 2022) Mrs Jackie Johnson. At their request, the Deputy Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Mr Benjamin Bennett, Mr Derek Dainton (until October 2022), Mr John Heaton (until APCM 2022), Mrs Hannah Jones, Mrs Esther O'Toole and Mrs Tina Smith.
Elected members of the PCC: Mr John Bawler, Mrs Susan Pauley, Mr David Varney, Mr Christopher Wild, (until APCM 2022) Mr Steve Bentley, Mr Alan Butler, Mr David Fordham, Mrs Jackie Johnson, Mr Adrian Warburton, and (from APCM 2022) Robert Chambers, Hannah Knox, Leanne Kyte, Judith McMillan, Stephen Rouse.

Co-opted members of the PCC: Mr Christopher Harris (until March 2022), Mr Christopher Wilson and (from May 2022) Mr David Boreham.

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 88%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2022 there were 357 names on the Electoral Roll (an increase of 15 from 2021). Of the total 42.3 % (2021: 40.6%) live inside the Parish boundary and 57.7% (2021: 59.4%) outside.

The average number of adult worshippers in church on a normal Sunday in 2022 was 171 compared to 90 in 2021, when the church was only partially open due to Covid restrictions. In addition to which many others were watching on line.

Financial review

Total income in the year increased to £339,000 (2021: £299,000) as a result of receiving legacies of £31,000, together with increases in grants of £3,000, fund raising activities of £5,000 and in other trading activities (fees, lettings etc) of £5,000, offsetting a reduction in voluntary giving of £4,000.

Total expenditure in the year increased to £310,000 (2021: £270,000) due to increases in repairs to buildings and equipment £24,000, parish office salary costs £10,000, parish share including donation to deanery £7,000, outreach events £4,000, utility costs £5,000, fund raising activities £4,000, trading activities £2,000 and other costs of £6,000. This was offset by lower youth leader salary and accommodation costs of £5,000, church sound replacement cost in 2021 of £11,000 and Quinquennial Inspection repair costs in 2021 of £6,000.

The diocesan parish share was £85,000 (2021: £78,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £77,000 (2021:

£74,000). A donation of 10% (2021: 5%) of PMC amounting to £8,000 (2021: £4,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £29,000 (2021: £29,000).

A further £3,000 (2021: £3,000) was designated to cover the repair costs that are likely to arise following the 2024 Quinquennial Inspection of the church building.

The total funds carried forward at 31 December 2022 amount to £304,000 (2021: £275,000) made up of unrestricted general funds of £258,000 (2021: £235,000), unrestricted designated funds £40,000 (2021: £37,000) and restricted funds of £6,000 (2021: £3,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months regular payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2022 this reserves policy equated to £116,000 (2021: £99,000). Free reserves at the current year end are in excess of this amount by approximately £180,000 (2021 £172,000) excluding reserves held as fixed assets. The PCC will consider how to utilise the remaining excess reserves once there is less financial uncertainty resulting in higher costs and lower income.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as

well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

2022 has been a good year for St Margaret's Church, with us emerging from the dark clouds of the pandemic that cast such a dark shadow over 2020 and 2021. We have been able to resume some activities that had been suspended, start some new ones, continue to invest heavily in the spiritual lives of our members, and reach out with the life changing gospel of grace. There is so much that has happened this year for which we can give God our thanks.

The year started with a number of challenges. Omicron had affected our ministry in the last few months of 2021, and although the Government relaxed restrictions in late January, we were aware that Covid had not totally disappeared and we needed to remain vigilant to keep people as safe from it as possible in our services and other activities. We also realised that a number of people did not yet feel ready to return in person to Church life. We obviously hoped that confidence would return as the year progressed, but we realised that we would need to keep engaging with those who were not yet with us in person.

Another challenge we faced was the need to find a successor to our Senior Church Administrator, Chris Harris, who announced that he was going to step down in March. Chris had been on the staff team for 17 years, and had been a loyal and hard-working colleague, and we realised that he would be a hard act to follow. We were delighted to find that there were 2 members of the Church family, David Boreham and Leanne Kyte, who offered themselves to perform this role between them. They started work in early March and we have been very pleased how they have applied themselves to their new roles, and – together with Sara Spencer - they have served the Church family extremely well.

We have continued to offer 3 services each Sunday, namely 8am, 10am and 5pm, with the 10am service live-streamed. In the January to March period we studied the 'I am' sayings of Jesus from John's gospel, and people appreciated this series, concentrating on what Jesus offers to be for people. In March, we had 'Guest Services' throughout one Sunday, specially designed for people to bring friends who are not committed Christians, and these services blended testimony and sermon with music and prayer. They were appreciated by many, though we need to continue to work hard at getting the optimum format at these sorts of service. At 'The Five' we spent these months looking at the life of Joseph, and we were pleased to learn many lessons about God and his ways, and how we can trust him in each and every situation.

The period also included the annual morning of teaching and worship for women called 'The Vine' and an evangelistic curry and quiz night at a local pub for men. Both of these very different events went well, with a first rate speaker at the former, and the latter encouraging us to be more imaginative in our evangelism, conscious that some people will be more willing to come to an event at a place they feel more comfortable in than a Church building.

The other main event in this first quarter of the year was a Lent course, organised by our Curate Ben Lucas and called 'The Good God'. It was based on a book by Mike Reeves on God as Trinity. It was thought-provoking, but quite stretching in terms of

material. Some loved it, and got a lot out of it. Others found it quite difficult to understand. It made us realise that the choice of materials for such courses is important and needs careful thought and prayer.

It was very good to finish the first part of the year with an uplifting Holy Week, with very good services for Good Friday and Easter Sunday, with the church absolutely packed for the morning service on Easter Sunday. It was hugely encouraging to see the Church so full for one of the Church's 'red letter' days, as we celebrated Jesus' victory over death. It gave us hope as we looked forward to the rest of the year.

After Easter, and a smooth and united Annual Meeting, we set out on the Summer phase of ministry in the Church, and this ran from May to August. It was very full, and exciting and included of course Sunday ministry, as we studied the 10 Commandments at the 10am service and Hebrews and Luke's 'Sermon on the Plain' at the Five. The biblical, practical sermons, combined with uplifting music and expectant prayers, combined with a warmth of welcome, have continued to be appreciated features of our services in the year.

It was good at the end of May to reflect the national mood of celebration for the Queen's Platinum Jubilee in a special Sunday morning thanksgiving service. A full Church enjoyed hearing about the Queen's life and strong Christian faith, and we were challenged to follow her faith personally.

It was good also to be able to re-engage with our Church Primary School during 2022. Assemblies and our weekly Christian Union had been suspended during the pandemic, and the only input we'd been able to provide was the occasional online assembly. We were delighted when the Head Teacher invited us to take weekly assemblies at the school, and to offer the weekly Christian lunchtime meetings (now renamed 'Lighthouse') on Wednesdays and Thursdays. We were also very pleased to have special parties for the children from reception and year 1 in the Rectory garden. Our Leader of Ministry to Youth, Children and Families (Chris Wilson) has taken full advantage of these opportunities as well as attending residentials for children from Year 4 and Year 6 over the Summer period. We are grateful to God for re-opening this door of opportunity for the gospel for us.

June 18 was one of the best days of the year, as we hosted another 'Family Fun Day' for the village community. It had free activities for the children, free music and a Christian magician giving a magic show at which he shared his faith. God was very kind to us that day, with a tremendous crowd gathering (over 1,000 people) on Fletchers Field, good weather, a lovely atmosphere, no serious accidents, and lots of happy appreciative people leaving at the end of the day. Many thanks to Leanne Kyte who masterminded the event, and was able to pull together a high quality event in a very short period of time after she started her new role with us. Thanks too to the large group of volunteers without whom we wouldn't have been able to host it.

We did offer some follow up events for people to come and meet us and get to know more about the life of the Church. It has to be said that the results of these events were disappointing, and we'll need to think further about the optimum way to follow up such events in subsequent years. The really encouraging thing from June 18 was the number of families who signed up their children for the Holiday Club in July.

Another highlight of 2022 was July 10. Two men in their 30s (with no Christian background) had come to clear faith in Christ through Sunday ministry and '1 to 1' follow up, and they gave their testimonies in Church after which they were baptised by full immersion. This was so uplifting, and a great encouragement to us all to pray for even more to come to know, love and follow Jesus. In the Rector's absence (through Covid!) Ben Lucas led, baptised and preached really well in this wonderful service.

Over the Summer, the Rector did quite a lot of research on the membership list of the Church family, identifying the people who we had not yet seen back in Church. This was quite a significant number of people (113 to be precise). The Rector made contact with each of these people, offering them a range of services and events that they might feel willing to try in the coming months, including:

a) A monthly , traditional service on the first Sunday of the month starting at 1130am;
b) The resumption of the monthly Sunday Roast – on the same Sunday as the 1130am service;
c) A communion monthly service at 1100am on a Tuesday;
d) The resumption of the Daytime Fellowship Group, monthly on a Thursday.

It has been very pleasing to see people reconnecting with Church life through some of these initiatives, combined with a general increase in confidence in mixing with other people.

We were glad that it was possible to offer a Holiday Club for children of primary school age in the first week of the Summer Holiday. 70 booked in, and that was a very encouraging number for Chris Wilson's first such Club in Angmering. 'Epic Explorers' was a great success with energetic co-leading from the front by Chris Wilson and Emily Lucas, and with a great team of helpers. It was good to see children coming pretty regularly throughout the week, engaged and happy. Sadly, not many came to the end of Holiday Club service, but it was great to have them for the week, to sow gospel seeds, and to see a number of them back at other events we hosted later in the year. We pray that many of them might return to the next Holiday Club in July 2023!

We were pleased that Brymore Camps in Somerset offered a residential venture for teenagers in August, and 3 teens went to this with Chris Wilson, and found it both enjoyable and a great boost to their faith. We are hoping that they will invite their friends from the Church teen group to it in 2023, since these Summer ventures have been such a great source of blessing to many in past years.

The third section of the year (September to December) started on a rather solemn note with the death of HM the Queen on September 8. Although expected, this event caused understandable upset in Angmering and elsewhere. We opened the Church after the death for people to come and write in books of condolence, and reflected notes of grief, thanksgiving and prayer in Sunday services throughout September. How we praise God for her example of selfless service for 70 years, following the model set for her by Jesus. We now pray for King Charles as he takes up the baton from his late mother.

September was also marked by a range of very different but equally uplifting wedding services in Church. The Rector and his wife, Susan, were very grateful to the Church family for their prayers for their daughter Lucy who got married on September 10 in

Church. She has been loved and prayed for and supported by St Margaret's since the date of her birth, and the Rector and his wife were glad that so many either came in person or watched online her wedding service.

September marked the first of a new venture for us, namely a weekend camping trip near Fontwell for men in our church. The theme was how to become more contented in Christ, and it was a memorable weekend, one that we will hope to repeat in 2023.

On Sundays between September and November, we studied 2 Corinthians in the morning, and the prophecy of Jeremiah in the afternoon. Two very different portions of Scripture, but both enormously important and stimulating parts of God's word.

October was a very full month indeed. It started with 170 members of the Church family booked in for a 'Church Weekend at Home'. We had been hoping for such an event – regathering people from across the Church family - for the last year or so, but the pandemic meant that it had not hitherto been possible. It was excellent to have such a good proportion of the Church family together, listening to some excellent teaching on God's glory from a former curate, Tom Robson. It was super to see people interacting with one another during coffee, the BBQ lunch and in the afternoon activities and sessions. We look forward to the next one in 2023!

We started an Alpha course in October, which attracted a small number of applicants (7) but each was spiritually very curious and all of them have made definite spiritual progress with 2 of them wanting to get baptised in 2023.

We also had a service for those who have suffered a bereavement in the last year or so, and this gentle service was much appreciated by many who attended. Thanks are due to Sue Finlayson and her team of helpers.

We had a supper for those who have joined the Church in the last year or so, and we were pleased that 17 guests were able to join us (with an equal number sending their apologies). These events are so helpful in people getting to know others, and hearing more about our history, our ethos, what we offer and how they can get involved. Thanks are due to Sue Tyler and her amazing team of caterers.

Lastly, in October, Chris Wilson held a 'Light Party' on 31st , as a Christian alternative to the darkness of Halloween. It was super to see about 150 people in Church, mostly primary school children and their parents, enjoying the atmosphere and the activities and the food and drinks. Some of these families had been at the Funday, some at the Holiday Club, but others were new, drawn by the increasing presence we are having on social media. It was a brilliant evening - the only thing that we reflected on afterwards was how we can keep it light and fun and yet also maximise the Christian input. This is a common challenge to such events, indeed we asked ourselves the same questions after the Fun Day.

November was noteworthy for an event we haven't done before for a number of decades, namely a 10 day pilgrimage to Israel. One of our church members, Revd Robert Lovatt, organised the event and he and the Rector co-led a party of 29, the vast majority of whom were current St Margaret's members. It was an amazing time as we journeyed around this extraordinary country, so rich in history and theology. It is a complex country with so much significance to Christians, Jews and Muslims, and yet such a cauldron of tension. It is a visit that will not be forgotten by the pilgrims

and will have increased our love for God, our appetite for his word, and our need to pray for people in this land, and elsewhere.

On our return, we came back to a busy period in Church life, with Remembrance Day and then Gift Sunday in quick succession. We followed the same pattern as 2021 in terms of Remembrance Day, with a shorter service in Church followed by joining with the village at the War Memorial in time for the 2 minute silence. On Gift Sunday, we had a sermon on financial giving, followed by presentations from members of our Finance Group as to our situation in 2022 and the financial challenges for 2023. We are so grateful for the giving of our church members which has held up well in 2022, despite all the political and economic turmoil in our country and our world, and the responses to Gift Sunday that were heartening both for 2022 and 2023. Generosity is so often a sign of God's grace at work, and we are grateful for the generosity that has been apparent at St Margaret's for so many years. We are also grateful for all our finance team do, especially to John Bawler as Treasurer and Derek Dainton as Planned Giving Officer and Neil Giles as Chair of the Finance Group. We want to thank Derek for his 8 years in his role, and wish him well in his move to the East Midlands, and welcome Mandy Dukes to the role of Planned Giving Officer.

We would also like to pay tribute to our hard working wardens – before April to David Boreham and Ann Jones and, since April, Ann Jones and John Heaton. They have served us very well indeed, devoting much time, thought and prayer to their roles. A huge thank you to them, and their spouses who have released them for their service, and often contribute in many ways too - so thanks are due to Carol, Dave and Gill.

December was obviously dominated by our celebration of Christmas, and it was very good to be able to mark Christmas in a more normal way, after the rather muted services in 2020 and 2021 due to the pandemic and then Omicron. Special services like Christingle, Family Carol Service, Traditional Carol Services, Crib Service, Midnight Communion and Christmas Day all seemed fuller than previous years, and with a good spirit evident at each service. We thank all those who were involved in each service and pray on for fruit from these services, including those people who joined the new Hope Explored course in January 2023 .

2022 then has been a busy year, but a good and encouraging one. It's been a year of significant change in our staff team, but how grateful we are for all that David and Leanne have brought to the team. It's been a year in which we've seen a steady resumption of activities that had been suspended, new activities added, and a return by most to Church life in person, whilst the livestreams and personal contacts have helped those who are not yet ready for that step. We have built up the Church family in their holy faith, reached out to our community, and regularly supported our mission partners through our interest, giving and prayers. We have also taken the time to reflect upon our own sense of calling as God's people with a new strapline of 'Sharing God's love' to guide us.

We have also been thinking through the challenges for us in the new year, including:

a) Reaching our rapidly expanding village more effectively;
b) Engaging more fully with the needs of our community, becoming the caring heart at the centre of the village;
c) Extending and deepening even further our ministry to young people and their families.

As we look forward into 2023, we pray for ourselves that the Apostle Paul's prayer for Christians might more fully answered in us:-

'that you may have power to grasp how wide and long and high and deep is the love of Christ, and to know this love that surpasses knowledge - that you may be filled to the measure of all the fulness of God.' (Ephesians 3:18-19)

On behalf of the PCC

Mark J Standen

The Revd Canon Mark Standen
Rector and Chairman
27 March 2023

St Margaret's Church, Angmering **Charity Registration Number:1131362**
Year Ended 31 December 2022
Statement of Financial Activities

	Note	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£	£
Income from:						
Donations & Legacies	2	304,821	-	14,356	319,177	284,173
Charitable activities		-	-	-	-	-
Other trading activities	3	17,938	-	-	17,938	12,530
Investments	4	1,808	453	24	2,285	2,334
Total income		**324,567**	**453**	**14,380**	**339,400**	**299,037**
Expenditure on:						
Raising funds	5	4,841	-	279	5,120	1,354
Charitable activities	6	290,575	-	11,605	302,180	267,071
Other trading activities	7	3,186	-	-	3,186	1,391
Total expenditure		**298,602**	**-**	**11,884**	**310,486**	**269,816**
Net income / (expenditure)		25,965	453	2,496	28,914	29,221
Transfers between funds	12	(3,000)	3,000	-	-	-
Net movement in funds		**22,965**	**3,453**	**2,496**	**28,914**	**29,221**
Reconciliation of funds:						
Total funds brought forward		235,490	36,701	3,017	275,208	245,987
Total funds carried forward	12	**258,455**	**40,154**	**5,513**	**304,122**	**275,208**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 12 to 22 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**
As at 31 December 2022
Balance Sheet

	Note	Unrestricted General Funds	Unrestricted Designated Funds	Restricted Funds	TOTAL FUNDS 2022	TOTAL FUNDS 2021
		£	£	£	£	£
Fixed assets:						
Tangible assets	9	1,626	-	-	1,626	644
Total fixed assets		**1,626**	**-**	**-**	**1,626**	**644**
Current assets:						
Stocks		195	-	-	195	145
Debtors	10	12,325	173	749	13,247	10,548
Investments (short term)		180,988	39,981	1,913	222,882	205,178
Cash at bank and in hand		77,388	-	2,851	80,239	70,319
Total current assets		**270,896**	**40,154**	**5,513**	**316,563**	**286,190**
Current liabilities:						
Creditors: Amounts falling due within one year	11	14,067	-		14,067	11,626
Net current assets		**256,829**	**40,154**	**5,513**	**302,496**	**274,564**
Total assets less current liabilities		**258,455**	**40,154**	**5,513**	**304,122**	**275,208**
Total net assets	13	**258,455**	**40,154**	**5,513**	**304,122**	**275,208**
The funds of the charity:						
General funds		258,455	-	-	258,455	235,490
Designated funds		-	40,154	-	40,154	36,701
Total unrestricted funds		258,455	40,154	-	298,609	272,191
Restricted funds		-	-	5,513	5,513	3,017
Total charity funds	12	**258,455**	**40,154**	**5,513**	**304,122**	**275,208**

Approved by the PCC on 27 March 2023 and signed on its behalf by:

Mark J Stand

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 12 to 22 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) ***Expenditure***

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	198,753	-	-	198,753	207,033
Mission partners	-	-	1,494	1,494	-
Churchyard	-	-	60	60	100
Youth	-	-	1,300	1,300	1,200
	198,753	**-**	**2,854**	**201,607**	**208,333**
Collections at all services					
Cash - General	2,503	-	-	2,503	941
Cash - Mission partners	-	-	2,883	2,883	919
Contactless card - General	157	-	-	157	-
Contactless card - Mission partners	-	-	851	851	-
	2,660	**-**	**3,734**	**6,394**	**1,860**
Other donation & appeals					
General	18,521	-	-	18,521	18,895
Mission partners	-	-	4,004	4,004	5,654
Churchyard	-	-	1,194	1,194	1,315
Youth	-	-	59	59	123
	18,521	**-**	**5,257**	**23,778**	**25,987**
Gift Aid recoverable					
General	44,789	-	-	44,789	45,378
Mission partners	-	-	1,570	1,570	627
Churchyard	-	-	165	165	187
Youth	-	-	15	15	31
	44,789	**-**	**1,750**	**46,539**	**46,223**
Fund raising events					
Parish Church events	2,599	-	-	2,599	1,024
Church Weekend at Home	1,718	-	-	1,718	-
Holiday Club	-	-	346	346	-
Cameo	460	-	-	460	151
Sunday Roast	1,182	-	-	1,182	-
	5,959	**-**	**346**	**6,305**	**1,175**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Grants					
General - Chancel Trust	10	-	-	10	10
General - Listed Places of Worship Scheme	2,110	-	-	2,110	-
General - Fun Day	755	-	-	755	
General - Job Retention Scheme	-	-	-	-	485
Youth - Camp	-	-	415	415	-
	2,875	**-**	**415**	**3,290**	**495**
Legacies					
General	**31,264**	**-**	**-**	**31,264**	**100**
Total donations and legacies	**304,821**	**-**	**14,356**	**319,177**	**284,173**
3 Other trading activities					
Bookstall	1,331	-	-	1,331	1,079
Catering	2,876	-	-	2,876	486
Church Hall lettings	5,390	-	-	5,390	3,277
Fees - Weddings & funerals, etc	5,067	-	-	5,067	4,543
Parish office income	-	-	-	-	25
Rent receivable	3,274	-	-	3,274	3,120
	17,938	**-**	**-**	**17,938**	**12,530**
4 Investments					
Deposit interest receivable	**1,808**	**453**	**24**	**2,285**	**2,334**
Total Income	**324,567**	**453**	**14,380**	**339,400**	**299,037**
Analysis of expenditure on:					
5 Raising funds					
Parish Church events	1,620	-	-	1,620	1,004
Church Weekend at Home	1,457	-	-	1,457	-
Holiday Club	-	-	279	279	-
Cameo	263	-	-	263	318
Sunday Roast	1,501	-	-	1,501	32
	4,841	**-**	**279**	**5,120**	**1,354**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	23,060	-	-	23,060	22,070
Mission partners - monthly giving	-	-	8,267	8,267	7,363
Parish Contribution - Deanery donation	7,697	-	-	7,697	3,715
William Olders for St Margaret's School	6,456	-	-	6,456	6,180
Other charitable giving	936	-	-	936	-
	38,149	**-**	**8,267**	**46,416**	**39,328**
Ministry - Diocesan Parish Contribution	**76,967**	**-**	**-**	**76,967**	**74,300**
Ministry - Other clergy costs					
Rector's expenses	2,076	-	-	2,076	1,630
Rectory costs	4,447	-	-	4,447	4,300
Curate's expenses	637	-	-	637	1,095
Curate's accommodation	3,435	-	-	3,435	3,383
	10,595	**-**	**-**	**10,595**	**10,408**
Church running expenses					
Electricity, gas and water	6,877	-	-	6,877	3,730
Insurance	2,367	-	-	2,367	2,307
Other running costs	14,544	-	-	14,544	8,465
	23,788	**-**	**-**	**23,788**	**14,502**
Parish office costs					
Administrative salary costs	47,104	-	-	47,104	37,291
Other office costs	7,840	-	-	7,840	6,995
	54,944	**-**	**-**	**54,944**	**44,286**
Church maintenance & repairs					
Church - health & safety	4,389	-	-	4,389	5,390
Church - major repairs	30,389	-	-	30,389	6,623
Church - sound system	-	-	-	-	10,715
Quinquennial inspection	-	-	-	-	5,724
	34,778	**-**	**-**	**34,778**	**28,452**
Upkeep of services					
Ex gratia payment - Verger	690	-	-	690	650
Service running costs	690	-	-	690	1,132
	1,380	**-**	**-**	**1,380**	**1,782**
Upkeep of Churchyard					
Churchyard - grass cutting	**3,956**	**-**	**1,420**	**5,376**	**6,480**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
Youth/children's work costs					
Youth leader expenses	863	-	-	863	1,315
Youth leader salary costs	20,054	-	1,441	21,495	24,988
Youth leader accommodation	12,060	-	-	12,060	13,051
Kings Club expenses	-	-	62	62	224
Youth camp costs	-	-	415	415	-
Youth expensers	664	-	-	664	530
	33,641	**-**	**1,918**	**35,559**	**40,108**
Church halls running costs					
Church hall cleaning/other	2,986	-	-	2,986	2,528
Church hall electricity, gas and water	2,333	-	-	2,333	1,068
Vestry hall window cleaning/other	120	-	-	120	130
Vestry hall electricity	608	-	-	608	405
Insurance	1,958	-	-	1,958	1,878
	8,005	**-**	**-**	**8,005**	**6,009**
Bank charges	**186**	**-**	**-**	**186**	**(2,107)**
Depreciation	**1,186**	**-**	**-**	**1,186**	**643**
Governance Costs					
Independent examination fee	**3,000**	**-**	**-**	**3,000**	**2,880**
Total charitable activities	**290,575**	**-**	**11,605**	**302,180**	**267,071**
7 Other trading activities					
Bookstall	1,338	-	-	1,338	1,037
Catering	1,848	-	-	1,848	354
	3,186	**-**	**-**	**3,186**	**1,391**
Total expenditure	**298,602**	**-**	**11,884**	**310,486**	**269,816**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	66,673	-	1,441	68,114	61,222
Social security costs	347	-	-	347	942
Pension costs (see Note 16)	2,797	-	-	2,797	2,642
Other employee benefits - accommodation and telephone allowance	12,300	-	-	12,300	13,291
	82,117	**-**	**1,441**	**83,558**	**78,097**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2022	2021
Full and part time staff	**4.9**	**4.0**
Equivalent full time staff	**2.8**	**2.5**

At the start of the year the PCC employed two administrative staff in the parish office (one full time and one part time).During the year this was increased to three administrative staff, all of whom are part time. There is also one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Up to March 2022 Mr Chris Harris as Church Administrator received a salary of £5,987 and pension contributions of £269.

From March 2022 Mr David Boreham as Church Administrator received a salary of £14,484 and pension contributions of £635.

From March 2022 Mrs Leanne Kyte as Church Administrator received a salary of £13,301 and pension contributions of £489.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families received a salary of £20,433, pension contributions of £920 , accommodation costing £12,060 and a telephone allowance of £240.

Expenses were reimbursed, or paid directly to third parties, for 9 members of the PCC amounting in total to £27,149 in respect of accommodation costs, travel, office expenses, service costs, church events, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings	Church equipment	TOTAL
	£	£	£
Cost			
At 1 January 2022	47,000	9,924	**56,924**
Additions in the year	-	2,168	**2,168**
At 31 December 2022	47,000	12,092	**59,092**
Depreciation			
At 1 January 2022	47,000	9,280	**56,280**
Provided in the year	-	1,186	**1,186**
At 31 December 2022	47,000	10,466	**57,466**
Net book amounts			
At 31 December 2022	**-**	**1,626**	**1,626**
At 31 December 2021	-	644	644

The freehold land and buildings comprise the Vestry Hall/Cottage.

	Unrestricted		Restricted	TOTAL FUNDS	
	General Funds	Designated Funds	Funds	2022	2021
	£	£	£	£	£
10 Debtors					
Tax recoverable	4,608	-	741	5,349	4,480
Prepayments and accrued income	5,151	173	8	5,332	4,317
Other debtors	2,566	-	-	2,566	1,751
	12,325	**173**	**749**	**13,247**	**10,548**
11 Creditors: amounts falling due within one year					
Trade creditors	699	-	-	699	-
Accruals	10,831	-	-	10,831	9,709
Taxation and social security	2,537	-	-	2,537	1,917
	14,067	**-**	**-**	**14,067**	**11,626**

12 Fund movement

Unrestricted funds	**General**	**Designated**	**TOTAL FUNDS**
	£	**£**	**£**
Balance at 1 January 2022	235,490	36,701	272,191
Income	324,567	453	325,020
Expenditure	(298,602)	-	(298,602)
Transfer between funds	(3,000)	3,000	-
Balance at 31 December 2022	**258,455**	**40,154**	**298,609**

Designated funds	**Quin-quennial inspection**	**Church lighting**	**TOTAL FUNDS**
	£	**£**	**£**
Balance at 1 January 2022	9,425	27,276	**36,701**
Income	118	335	**453**
Expenditure	-	-	**-**
Transfer between funds	3,000	-	**3,000**
Balance at 31 December 2022	**12,543**	**27,611**	**40,154**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. In 2021 £5,724 was spent on some of the work identified in the inspection. At 31 December 2022 no further commitments have been entered into. £9,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2022 no commitments have been entered into.

Transfers between funds

A further amount of £3,000 (2021: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

Resticted funds	**Mission partners**	**Church yard**	**All Youth activities**	**TOTAL FUNDS**
	£	**£**	**£**	**£**
Balance at 1 January 2022	1,058	-	1,959	3,017
Income	10,801	1,420	2,159	14,380
Expenditure	(8,267)	(1,420)	(2,197)	(11,884)
Balance at 31 December 2022	**3,592**	**-**	**1,921**	**5,513**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday.

Resticted funds are generated by donations from church family members, combined with donations and grants from other third parties with an interest in St Margaret's Church.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS 2022	2021
	£	£	£	£	£	£
Fixed assets for church use	1,626	-	1,626	-	1,626	644
Current assets	270,896	40,154	311,050	5,513	316,563	286,190
Current liabilities	(14,067)	-	(14,067)	-	(14,067)	(11,626)
	258,455	**40,154**	**298,609**	**5,513**	**304,122**	**275,208**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2023. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust is connected to the PCC as it has parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees are members of the PCC. During the year donations of £620 (2021: £798) were made to the Trust and grants of £670 (2021: £nil) were received from the Trust.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,456 (2021: £6,180) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £2,797 (2021: £2,642).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out at 31 December 2019. The next valuation is due at 31 December 2022. For the Pension Builder 2014 section, the valuation at 31 December 2019 revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 27th March 2023.

PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2021

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mrs Amy Kensett
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Principal Bankers:
HSBC
16 Goring Road
Worthing
West Sussex
BN12 4AW

St Margaret's Church, Angmering Charity Registration Number: 1131362
Year Ended 31 December 2021
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2021
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2021. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our mission statement is 'to know Jesus better and to make him better known'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Curate: The Revd Benjamin Lucas.
Lay Reader: Mr John Roberts.
Churchwardens: Mr David Boreham and Mrs Ann Jones.
Deputy Wardens: Mr Brian Herbert and Mrs Thelma Robinson. At their request, the Deputy Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Mr Derek Dainton, Mr John Heaton, Mrs Hannah Jones, Mrs Esther O'Toole and Mrs Tina Smith, and (from APCM 2021) Mr Benjamin Bennett.
Elected members of the PCC: Mr John Bawler, Mr Steve Bentley, Mr Alan Butler, Mr David Fordham, Mrs Jackie Johnson, Mr Andrew Kyte (until APCM 2021), Mrs Susan Pauley, Mr Keith Varney, Mr Adrian Warburton, and (from APCM 2021) Mr Christopher Wild.

Co-opted members of the PCC: Mr Christopher Harris, Mr Matt Porter (until August 2021), Mr Roy Richardson (until May 2021) and (from September 2021) Mr Christopher Wilson.

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mr Roy Richardson (until May 2021) and (from May 2021) Mrs Susan Pauley.

The full PCC met nine times during the year with an average level of attendance of 90%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2021 there were 342 names on the Electoral Roll (a decrease of 26 from 2020). Of the total 40.6 % (2020: 41.3%) live inside the Parish boundary and 59.4% (2020: 58.7%) outside.

The average number of adult worshippers in church on a normal Sunday in 2021 when the church was open was 90, in addition to which many others were watching on line. In 2020 up to when Covid 19 restrictions started to operate the average number in church on a normal Sunday was 243.

Financial review

Total income in the year increased marginally to £299,000 (2020: £293,000) as a result of increases in donations of £2,000 and in other trading activities (fees, lettings etc) of £4,000. We are truly grateful that the level of our voluntary giving has remained stable during the period of the Covid 19 pandemic.

Total expenditure in the year decreased substantially to £270,000 (2020: £365,000) due to decreases in the cost of removal of churchyard trees £42,000, renewal of the church sound system £20,000, employment costs of a Ministry Assistant £24,000, costs of Ministry Trainees £14,000 and ex-youth leader training fees £6,000 offset by repair costs to the church building arising from the 2019 Quinquennial Inspection £6,000 and a net increase in all other costs of £5,000 .

The diocesan parish share was £78,000 (2020: £78,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £74,000 (2020: £74,000). A donation of 5% of PMC amounting to £4,000 (2020: £4,000) was made to support other parishes in the Deanery.

The net result for the year was a surplus of income over expenditure of £29,000 (2020: £72,000 deficit of income over expenditure).

The total funds carried forward at 31 December 2021 amount to £275,000 (2020: £246,000) made up of unrestricted general funds of £235,000 (2020: £193,000), unrestricted designated funds £37,000 (2020: £50,000) and restricted funds of £3,000 (2020: £3,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months regular payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2021 this reserves policy equated to £99,000 (2020: £121,000). Free reserves at the current year end are in excess of this amount by approximately £172,000 (2020 £121,000) excluding reserves held as fixed assets. The PCC will consider how to utilise the remaining excess reserves once there is less financial uncertainty that has arisen as a result of the Covid 19 crisis.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

As with the previous year, 2021 has been a year in which the global Coronavirus pandemic has affected all areas of life, including Church life. It started with the Prime Minister announcing a further full lockdown on 4 January and ended in December with the country under 'Plan B' due to the emerging Omicron variant. Between January and December, there was the Delta variant, and restrictions of varying intensity imposed upon the nation and the Church. It has been yet another challenging year for the Church, as indeed it has for all sections of society including education, work, the NHS and family life. It is not one, as the Queen famously said of a previous year, that we will look back on 'with unbridled affection'!

Having said that, we would want to say that there have been **many** bright spots in the life and ministry of St Margaret's Church, that we ought to record and for which we ought to give thanks to God.

(1) **Services.** We think that it is right to rejoice in the way that we have been able to provide uplifting Christ-centred services throughout the year. We have had to learn to be adaptable, as the guidance to Churches changed constantly.

In the first period of lockdown (between 4 January and 28 March) we were unable to hold 'in person' services, so we held these online, and were much encouraged by our studies from the book of Daniel that our God is in control, and that we can and should continue to trust him.

Then from Palm Sunday till 27 June we were able to welcome people back in Church (with social distancing, ventilation, face-coverings and no singing by the congregation) with pre-recorded services available online. We were stimulated to continue living in love and trust and holiness by insights from 1 John.

From July, we were allowed to start congregational singing again, and we know how much this was appreciated, and we started live-streaming our services, which helped the members of our congregation who were joining us online to feel part of a live celebration.

Lastly, from September onwards we reintroduced the much missed afternoon service at 5pm into the Sunday programme. So, from September, we were able to offer 3 services 'live' on Sunday (8am, 10am and 5pm) together with the 10am being live-streamed. We were stimulated by the way God rebuilt his Church in the days of Ezra, realising that there were many parallels between Ezra's day and our current experience.

Whereas Christmas 2020 was a fairly muted affair, Christmas 2021 seemed much more normal and celebratory with a full range of services such as Christingle, Crib, Carol services, Midnight Communion and Christmas Day. Though numbers of people in person were lower than pre-pandemic, for understandable reasons due to Omicron, a reasonable number came to Church in person, supplemented by healthy numbers online.

When we look back at what we've been able to do, albeit in challenging and constantly changing conditions, we are full of gratitude to all those who made it possible. Particularly to our musicians and singers, our 'tech' team who learned new

skills and honed them throughout the year, our team of leaders and preachers who had to learn to speak to camera, to our staff team who were constantly helpful and encouraging, to the Churchwardens for their insights, prayers and practical help. Thanks -above all- are due to God who made these services fruitful, sustaining the faith of Church members, and drawing unchurched people to learn about the gospel through the live-streams. A favourite 2021 story was of a man (who had previously been part of a sect) coming to our live-stream Sunday services, then attending an online Christianity Explored course, coming to faith in Jesus Christ, and then being baptised by immersion at a public service. Praise God for the way that He was pleased to bring people to faith during this year.

(2) **Mid-week Ministries.** Important though services are in the purposes of God, a healthy Church needs to provide more than simply services on a Sunday. It needs to provide other opportunities throughout the week to encourage the saints and reach out to the community. It is good therefore to record that there were many mid-week ministries that we were able to offer in 2021.

The first one that was appreciated was a Lenten one called '*Journeying with Jesus*'. We encouraged the Church family to come with us on a journey through the final part of Jesus' life as he journeyed towards the Cross. Most days in Lent, we had a short video input provided by members of the Church family (including but not limited to the staff) uploaded online so that members could watch and be stimulated by it at some convenient point in their days. It was quite a bit of work, but very worthwhile, as people enjoyed seeing and hearing the insights of people they were not able to see on Sundays.

Also appreciated were other video resources provided throughout the year by the Women's Together team called '*Bible Treasures*'. Here a woman was interviewed by another woman about her favourite Bible verse, and what it means to her. We know that many people (and not just women in the Church) enjoyed and appreciated these.

It was also good that both the *Women's Together* and *Men's Group* provided regular events throughout the year. These included breakfasts with speakers, and it was good as the year progressed that these could move from being online experiences to 'in person' ones. There was towards the end of the year an excellent evangelistic supper for women at Ham Manor Golf Club, organised by Ina Cahill. We are very grateful to Barbara Roberts for her inspiring and sensitive leadership of the Women's Together team for so many years, and also to Emily Lucas for 'taking on the baton' from Barbara during the 2nd half of the year. Also, to Ben Lucas for his fine leadership of the men's ministry, by encouraging events and also the development of the 'Impact Groups' which are designed to help men to meet regularly to learn together, to encourage each other in the Lord and to pray together.

Thanks are also due to Ben Lucas for hosting some 'Christianity Explored' courses during the year. These were held online, and for that reason there wasn't the normal opportunity to befriend and interact easily with people over a meal and throughout the evening. On the other hand, being online made it easier for some people to attend because they didn't have to worry about babysitting or going out at night. It was good to see some people make very definite progress in their understanding of Jesus, and commitment to him through these courses.

Some events sadly didn't happen during the year. There was insufficient interest in the Marriage course to make it viable, so this was postponed to 2022. Also, we were sad to note that there were not enough applications from non Church members to make an exciting course called 'Shaken or Stirred' viable. We were sad about this since it had been designed by two of our Church members to help people to reflect upon the lessons of the pandemic, and to see what lessons about life might be learned, and especially the place that God might have in our lives. Thanks are due to Chris and Heather Wild for the considerable thought and prayer they put into the planning of this course, including the training of leaders, and we do hope that some of these insights might be able to be used at some point in the future.

The main mid-week ministry throughout the course of the whole year has been our *Home Groups*, which have provided opportunities for bible study, fellowship and prayer. These had to function via zoom for the first part of the year, moving to in person experiences as the year has gone on. The benefits of these groups has been enormous, and one member has said that without the support of her Homegroup, she would have sunk into despair during the year. To have phone calls, visits (as allowed) and the weekly or fortnightly sessions has been a wonderful blessing to the large number of our Church family who are in such groups. Thanks are due to members for learning the 'tech' to be able to be attend meetings virtually, and for each leader, for their constant love and care for their members. This has been so helpful and very much appreciated in this year when it would be so easy to become disconnected. Thanks are also due to June Hawke for her important role as Homegroup Coordinator.

Groups that have run to serve our elderly (Evergreen, Sunday Roast and Holiday at Home) were not able to run in person meetings for most of the year. We are grateful though to the leaders of these groups who have kept in good touch with members of their groups through phone calls, cards and gifts. We know how much these have been appreciated by people since it has often been the elderly who have become most isolated and lonely during the pandemic. Thanks are also due to John Roberts who has met with the Rector regularly to coordinate support for people in our church family who need the help and prayers of the Church family. This is a significant and complex role in a large church, particularly in one affected by a global pandemic, so our gratitude is due to John and the church members who are so active and kind in supporting those in need.

We have been grateful to the Mission Group, under the chairmanship of Helen Gayler, to keep the opportunities and needs of our Mission Partners before our eyes. Technology has helped with this, and it has been good to hear from people in different places on Sundays and at prayer meetings through 'tech'. 2021 has been a year in which we haven't stood still in terms of mission support and it was good to take on 2 new mission partners, Dave and Becky Waterman (from Mission Aviation Fellowship and working in Africa) and Helen Sheridan (from Crosslinks and working in Ireland), each of them introduced to us through imaginatively designed weekends.

(3) **Staff changes**. 2021 has been a year in which we experienced one significant change of staff, and learned that another is imminent.

Towards the start of the year, we heard that Matt Porter (our Youth, Children and Families worker) was planning to move from us in August to start theological training at Oakhill College in London. We have been so grateful to Matt for his energetic, bible centred work amongst our under 18s, and for all that he has contributed to the

life of the Church family over his 4 years with us. Given how his leading and preaching has developed, we were not surprised that he was feeling a strong call to ordination, and we are excited about the prospect of him going on to lead churches for the next 3 to 4 decades. Our loss at St Margaret's is very much to the gain of the Church, and he, Sarah and Amelia left in August with our thanks, love and prayers.

We had a strong field of applicants to succeed Matt, and we were delighted to welcome Chris Wilson from a Church in London, where he'd served for 5 years, in late August to start his work amongst us in September. Chris has already made a strong start building up good relationships with children, youth, families and the Church family, so we look forward to his ministry amongst us over the coming years.

Then, in mid-December, we heard that Chris Harris is going to leave his role as Senior Church Administrator in March 2022 to take up a role as cabin crew with British Airways. He had hoped to take up this role a few years ago, but the pandemic prevented that being possible. Chris has been a very significant member of the staff team over the last 17 years and we are enormously grateful to him and to Deni for all that they have invested in the life of St Margaret's. We will miss Chris' depth of knowledge of Church life, his helpfulness and cheerfulness, and the strong faith in Christ that is so obvious in the way he has conducted himself over the years. We are particularly grateful to him for the way he has learned new skills (like video editing and livestreaming) over the last 2 years. This has been invaluable as we have sought to continue public ministry in such different conditions. We will miss Chris and Deni hugely, but they will remain in our hearts and prayers.

As at the date of writing, we are recruiting for Chris' successor, to work alongside Sara Spencer in the office. We have also been very grateful to Sara for all she has done to support the work of the Lord – cheerfully and well- during the course of 2022.

(4) **Generosity.** A number of Churches in our locality have found that the pandemic has had a significant impact on their finances. This has particularly affected Churches that rely on giving in the bags or plate on Sundays.

We are very grateful to God for the way that members have continued to indicate their support for our ministry by ongoing planned giving throughout the year. Due to this, and a generous response to our regular Gift Sunday in November, and a reduction in expenditure during the year due to the effect of the pandemic, we ended up with a significant surplus at the end of December. We also had enough money pledged for 2022 that we can approach this new year with confidence that, God-willing, we can fund the ministry we have planned, and make an increased contribution to the Diocese for the support of parishes that can't afford their full ministry costs.

Thanks are due to our finance team led by Neil Giles and in particular to our Treasurer, John Bawler and Planned Giving Officer Derek Dainton.

(5) **Personal news – Rector.** 2021 has been a difficult year personally for the Rector since it has included the illness and then death of his father in July, the move into a care home of his mother, and the deterioration in health and then move into a care home of his father in law. He is conscious that others in the church family have also experienced painful losses in this last year, some related to Covid, others not. The Rector and his wife Susan have been very grateful to the Church family for the

kindness and thoughtfulness and prayers of the Church family during this year of personal, as well as ministry, challenges. They have appreciated each message of support, and the way that the staff team and wardens in particular have been so willing to do things for them (whether it is chairing a PCC or taking a service at short notice). The experience of loss has made them even more conscious of the importance of the gospel, since it shows that what really matters in life is not possessions or honours, but a living relationship with Christ that gives us solid hope for the future beyond the grave.

2021 has also been a year when the Rector finally stepped down as Rural Dean of Arundel and Bognor deanery. The normal term of office for this is 5 years, and he had done 13 , and it has largely been interesting and fulfilling, whilst at times a struggle doing this as well as his primary role (and joy!) of being the Rector of St Margaret's. Prayers are sought for Revd Natalie Loveless, from Rustington, as she takes over from the Rector, together with the senior leadership of the diocese as they plan and pray for ministry post Covid. The Rector feels it will be good to be able to devote all of his energies to St Margaret's in 2022.

(6) **Mission Action Plans** ('MAP'). Each parish was encouraged in late 2021 to devise a MAP for 2022 to show what areas we hope to prioritise in the coming year. This was a good exercise, although it is a challenging one since we are not sure exactly how quickly the shadows of Covid will lift. At our final PCC of the year, we set an ambitious programme of activities for the year, together with the following 5 priorities:-

A) Post pandemic recovery
B) Outreach
C) Ministry to under 18s and families
D) Ministry to seniors
E) Ministry to people moving into new builds in the village

We would value your prayers as we move into this new year, with the encouraging words of St Paul in Philippians to inspire and direct us:
'One thing I do: Forgetting what is behind and straining towards what is ahead, I press on towards the goal to win the prize for which God has called me heavenwards in Christ Jesus' (Chapter 3vv13/14)

May 2022 be a year of energetic, prayerful 'pressing on' towards the future, not being daunted by the difficult past 2 years, but confident in the power of God through his Spirit to propel us forward.

On behalf of the PCC

Mark Standen

The Revd Canon Mark Standen
Rector and Chairman
28 March 2022

St Margaret's Church, Angmering **Charity Registration Number:1131362**
Year Ended 31 December 2021
Statement of Financial Activities

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Income from:						
Donations & Legacies	2	274,017	-	10,156	284,173	281,920
Charitable activities		-	-	-	-	-
Other trading activities	3	12,530	-	-	12,530	8,532
Investments	4	2,073	249	12	2,334	2,327
Total income		**288,620**	**249**	**10,168**	**299,037**	**292,779**
Expenditure on:						
Raising funds	5	1,354	-	-	1,354	988
Charitable activities	6	240,089	16,439	10,543	267,071	362,900
Other trading activities	7	1,391	-	-	1,391	887
Total expenditure		**242,834**	**16,439**	**10,543**	**269,816**	**364,775**
Net income / (expenditure)		45,786	(16,190)	(375)	29,221	(71,996)
Transfers between funds	12	(2,863)	2,863	-	-	-
Net movement in funds		**42,923**	**(13,327)**	**(375)**	**29,221**	**(71,996)**
Reconciliation of funds:						
Total funds brought forward		192,567	50,028	3,392	245,987	317,983
Total funds carried forward	12	**235,490**	**36,701**	**3,017**	**275,208**	**245,987**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 11 to 21 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**
As at 31 December 2021
Balance Sheet

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Fixed assets:						
Tangible assets	9	644	-	-	644	1,287
Total fixed assets		**644**	**-**	**-**	**644**	**1,287**
Current assets:						
Stocks		145	-	-	145	179
Debtors	10	10,395	30	123	10,548	13,873
Investments (short term)		166,549	36,671	1,958	205,178	175,133
Cash at bank and in hand		68,303	-	2,016	70,319	72,420
Total current assets		**245,392**	**36,701**	**4,097**	**286,190**	**261,605**
Current liabilities:						
Creditors: Amounts falling due within one year	11	10,546	-	1,080	11,626	16,905
Net current assets		**234,846**	**36,701**	**3,017**	**274,564**	**244,700**
Total assets less current liabilities		**235,490**	**36,701**	**3,017**	**275,208**	**245,987**
Total net assets	13	**235,490**	**36,701**	**3,017**	**275,208**	**245,987**
The funds of the charity:						
General funds		235,490	-	-	235,490	192,567
Designated funds		-	36,701	-	36,701	50,028
Total unrestricted funds		235,490	36,701	-	272,191	242,595
Restricted funds		-	-	3,017	3,017	3,392
Total charity funds	12	**235,490**	**36,701**	**3,017**	**275,208**	**245,987**

Approved by the PCC on 28 March 2022 and signed on its behalf by:

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 11 to 21 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies
Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income
All other income is recognised when it is receivable.

Gains and losses on investments
Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) ***Expenditure***

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	207,033	-	-	207,033	198,631
Mission partners	-	-	-	-	350
Churchyard	-	-	100	100	70
Youth	-	-	1,200	1,200	1,725
	207,033	**-**	**1,300**	**208,333**	**200,776**
Collections at all services					
General	941	-	-	941	1,100
Mission partners	-	-	919	919	250
	941	**-**	**919**	**1,860**	**1,350**
Other donation & appeals					
General	18,895	-	-	18,895	23,575
Mission partners	-	-	5,654	5,654	3,964
Churchyard	-	-	1,315	1,315	2,055
Youth	-	-	123	123	5
	18,895	**-**	**7,092**	**25,987**	**29,599**
Gift Aid recoverable					
General	45,378	-	-	45,378	46,768
Mission partners	-	-	627	627	1,283
Churchyard	-	-	187	187	241
Youth	-	-	31	31	94
	45,378	**-**	**845**	**46,223**	**48,386**
Fund raising events					
Parish Church events	1,024	-	-	1,024	-
Holiday Club	-	-	-	-	-
Cameo	151	-	-	151	130
Sunday Roast		-	-	-	673
	1,175	**-**	**-**	**1,175**	**803**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Grants					
General - Chancel Trust	10	-	-	10	21
General - Job Retention Scheme	485	-	-	485	985
	495	**-**	**-**	**495**	**1,006**
Legacies					
General	**100**	**-**	**-**	**100**	**-**
Total donations and legacies	**274,017**	**-**	**10,156**	**284,173**	**281,920**
3 Other trading activities					
Bookstall	1,079	-	-	1,079	508
Catering	486	-	-	486	363
Church Hall lettings	3,277	-	-	3,277	1,250
Fees - Weddings & funerals, etc	4,543	-	-	4,543	3,282
Parish office income	25	-	-	25	99
Rent receivable	3,120	-	-	3,120	3,030
	12,530	**-**	**-**	**12,530**	**8,532**
4 Investments					
Deposit interest receivable	**2,073**	**249**	**12**	**2,334**	**2,327**
Total Income	**288,620**	**249**	**10,168**	**299,037**	**292,779**
Analysis of expenditure on:					
5 Raising funds					
Parish Church events	1,004	-	-	1,004	-
Cameo	318	-	-	318	269
Sunday Roast	32	-	-	32	719
	1,354	**-**	**-**	**1,354**	**988**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	22,070	-	-	22,070	21,870
Mission partners - monthly giving	-	-	7,363	7,363	4,626
Parish Contribution - Deanery donation	3,715	-	-	3,715	3,702
William Olders for St Margaret's School	6,180	-	-	6,180	6,120
Ex Youth Leader training fees	-	-	-	-	5,822
Other charitable giving	-	-	-	-	11,470
	31,965	**-**	**7,363**	**39,328**	**53,610**
Ministry - Diocesan Parish Contribution	**74,300**	**-**	**-**	**74,300**	**74,035**
Ministry - Other clergy costs					
Rector's expenses	1,630	-	-	1,630	1,871
Rectory costs	4,300	-	-	4,300	4,026
Curate's expenses	1,095	-	-	1,095	294
Curate's accommodation	3,383	-	-	3,383	1,605
Ministry Assistant expenses	-	-	-	-	977
Ministry Assistant salary costs	-	-	-	-	11,901
Ministry Assistant accommodation	-	-	-	-	10,854
	10,408	**-**	**-**	**10,408**	**31,528**
Church running expenses					
Electricity, gas and water	3,730	-	-	3,730	3,401
Insurance	2,307	-	-	2,307	2,302
Other running costs	8,465	-	-	8,465	10,691
	14,502	**-**	**-**	**14,502**	**16,394**
Parish office costs					
Administrative salary costs	37,291	-	-	37,291	33,596
Other office costs	6,995	-	-	6,995	8,381
	44,286	**-**	**-**	**44,286**	**41,977**
Church maintenance & repairs					
Church - health & safety	5,390	-	-	5,390	4,895
Church - major repairs	6,623	-	-	6,623	7,473
Church - sound system	-	10,715	-	10,715	30,246
Churchyard - tree removal	-	-	-	-	41,610
Quinquennial inspection	-	5,724	-	5,724	-
	12,013	**16,439**	**-**	**28,452**	**84,224**
Upkeep of services					
Ex gratia payment - Verger	650	-	-	650	643
Service running costs	1,132	-	-	1,132	789
	1,782	**-**	**-**	**1,782**	**1,432**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Upkeep of Churchyard					
Churchyard - grass cutting	**4,878**	**-**	**1,602**	**6,480**	**5,400**
Youth/children's work costs					
Youth leader expenses	1,315	-	-	1,315	830
Youth leader salary costs	23,634	-	1,354	24,988	26,590
Youth leader accommodation	13,051	-	-	13,051	12,120
Ministry Trainees' expenses	-	-	-	-	3,203
Kings Club expenses	-	-	224	224	623
Youth camp costs	530	-	-	530	65
Youth expensers		-	-	-	738
	38,530	**-**	**1,578**	**40,108**	**44,169**
Church halls running costs					
Church hall cleaning/other	2,528	-	-	2,528	2,504
Church hall electricity, gas and water	1,068	-	-	1,068	1,146
Vestry hall window cleaning/other	130	-	-	130	120
Vestry hall electricity	405	-	-	405	848
Insurance	1,878	-	-	1,878	1,827
	6,009	**-**	**-**	**6,009**	**6,445**
Bank charges	**(2,107)**	**-**	**-**	**(2,107)**	**162**
Depreciation	**643**	**-**	**-**	**643**	**644**
Governance Costs					
Independent examination fee	**2,880**	**-**	**-**	**2,880**	**2,880**
Total charitable activities	**240,089**	**16,439**	**10,543**	**267,071**	**362,900**
7 Other trading activities					
Bookstall	1,037	-	-	1,037	422
Catering	354	-	-	354	465
	1,391	**-**	**-**	**1,391**	**887**
Total expenditure	**242,834**	**16,439**	**10,543**	**269,816**	**364,775**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	59,868	-	1,354	61,222	70,300
Social security costs	942	-	-	942	1,238
Pension costs (see Note 16)	2,642	-	-	2,642	3,048
Other employee benefits - accommodation and telephone allowance	13,291	-	-	13,291	23,374
	76,743	**-**	**1,354**	**78,097**	**97,960**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2021	2020
Full and part time staff	**4**	**4.7**
Equivalent full time staff	**2.5**	**3.1**

During the year the PCC employed two administrative staff in the parish office (one full time and one part time), one part time cleaner in the church halls and one full time Leader of Ministry to Under 18's & Families.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and The Reverend Benjamin Lucas (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr Chris Harris as Senior Church Administrator received a salary of £26,581 and pension contributions of £1,196.

Mr Matt Porter as Youth, Children & Families Minister (up to August 2021) received a salary of £16,800, pension contributions of £756, accommodation costing £9,032 and a telephone allowance of £160.

Mr Chris Wilson as Leader of Ministry to Under 18's & Families (from September 2021) received a salary of £6,667, pension contributions of £300, accommodation costing £4,020 and a telephone allowance of £80.

Expenses were reimbursed, or paid directly to third parties, for 8 members of the PCC amounting in total to £25,512 in respect of accommodation costs, travel, office expenses, service costs, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings £	Church equipment £	TOTAL £
Cost			
At 1 January 2021	47,000	9,924	**56,924**
Additions in the year	-	-	-
At 31 December 2021	47,000	9,924	**56,924**
Depreciation			
At 1 January 2021	47,000	8,637	**55,637**
Provided in the year	-	643	**643**
At 31 December 2021	47,000	9,280	**56,280**
Net book amounts			
At 31 December 2021	-	**644**	**644**
At 31 December 2020	-	1,287	1,287

The freehold land and buildings comprise the Vestry Hall/Cottage.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
10 Debtors					
Tax recoverable	4,359	-	121	4,480	4,994
Prepayments and accrued income	4,285	30	2	4,317	4,330
Other debtors	1,751	-	-	1,751	4,549
	10,395	**30**	**123**	**10,548**	**13,873**
11 Creditors: amounts falling due within one year					
Trade creditors	-	-	-	-	580
Accruals	8,629		1,080	9,709	13,982
Taxation and social security	1,917	-	-	1,917	2,343
	10,546		**1,080**	**11,626**	**16,905**

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2021	192,567	50,028	242,595
Income	288,620	249	288,869
Expenditure	(242,834)	(16,439)	(259,273)
Transfer between funds	(2,863)	2,863	-
Balance at 31 December 2021	**235,490**	**36,701**	**272,191**

Designated funds	Quin-quennial inspection	Church lighting	Church sound	TOTAL FUNDS
	£	£	£	£
Balance at 1 January 2021	12,083	27,121	10,824	**50,028**
Income	66	155	28	**249**
Expenditure	(5,724)	-	(10,715)	**(16,439)**
Transfer between funds	3,000	-	(137)	**2,863**
Balance at 31 December 2021	**9,425**	**27,276**	**-**	**36,701**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified. During the year £5,724 was spent on some of the work identified in the inspection. At 31 December 2021 no further commitments have been entered into. £6,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church and in 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2021 no commitments have been entered into.

In 2017 the PCC authorised in principle the replacement of the sound system in the Church and in 2020 a faculty was obtained from the Diocese to carry out this work. In prior years £40,793 was designated towards the cost of this work which was substantially completed in 2020. The final instalment due to the contractor and other costs were paid earlier this year.

Transfers between funds

A further amount of £3,000 (2020: £3,000) has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection.

An excess amount of £137 was transferred back to the general fund in respect of the costs arising from the replacement of the sound system in the Church (2020: a further amount of £4,550 was designated from the general fund).

Resticted funds	Mission partners £	Church yard £	All Youth activities £	TOTAL FUNDS £
Balance at 1 January 2021	1,221	-	2,171	3,392
Income	7,200	1,602	1,366	10,168
Expenditure	(7,363)	(1,602)	(1,578)	(10,543)
Balance at 31 December 2021	**1,058**	**-**	**1,959**	**3,017**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts.

Maintenance of Churchyard Fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All Youth Activities Fund - The restricted all youth activities fund was created by donations from within the church family for the Christian education and benefit of the youth within the parish. It includes the balance of a legacy for children's activities on a Sunday.

Resticted funds are generated by donations from church family members, combined with donations and grants from other third parties with an interest in St Margaret's Church.

13 Analysis of net assets by fund

	General Funds £	Unrestricted Designated Funds £	Total Funds £	Restricted Funds £	TOTAL FUNDS 2021 £	2020 £
Fixed assets for church use	644	-	644	-	644	1,287
Current assets	245,392	36,701	282,093	4,097	286,190	261,605
Current liabilities	(10,546)	-	(10,546)	(1,080)	(11,626)	(16,905)
	235,490	**36,701**	**272,191**	**3,017**	**275,208**	**245,987**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2023. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust is connected to the PCC as it has parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees are members of the PCC. During the year donations of £798 (2020: £11,470) were made to the Trust.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,180 (2020: £6,120) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared, is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable of £2,642 (2020: £3,048).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent recent was carried out at 31 December 2019. The next valuation is due at 31 December 2022. For the Pension Builder 2014 section, the valuation at 31 December 2019 revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Amy Kensett FMAAT FCCA
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 30/3/2022

PAROCHIAL CHURCH COUNCIL OF ANGMERING ST MARGARET

England & Wales - Charity number 1131362

Accounts

Charity Registration Number: 1131362

St Margaret's
CHURCH

Annual Report & Financial Statements of the Parochial Church Council of Angmering St. Margaret for the year ended 31 December 2020

Incumbent:
Revd Canon Mark Standen
The Rectory
Rectory Lane
Angmering
BN16 4JU

Principal Address:
St. Margaret's Church
Arundel Road
Angmering
West Sussex
BN16 4JS

Independent Examiner:
Mrs Amy Kensett
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Principal Bankers:
HSBC
146 The Street
Rustington
West Sussex
BN16 3DB

St Margaret's Church, Angmering
Year Ended 31 December 2020
Annual Report & Financial Statements

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St Margaret's Church, Angmering **Charity Registration Number: 1131362**
Year Ended 31 December 2020
Annual Report

Introduction

St Margaret's Church is situated in Angmering, West Sussex. It is part of the Diocese of Chichester within the Church of England.

The Parochial Church Council of Angmering St Margaret ('PCC') is a charity that registered with the Charity Commission during 2009. The registered charity number is 1131362.

The Members of the PCC present their report and the financial statements of the charity for the year ended 31 December 2020. The members have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Church Accounting Regulations 2006.

Aim and Purposes

The primary objective of St Margaret's Church, Angmering is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Canon Mark Standen, in promoting in the parish the whole mission of the Church pastoral, evangelistic, social and ecumenical.

Our mission statement is 'to know Jesus better and to make him better known'.

PCC Membership

Members are either ex officio, elected at the Annual Parochial Church Meeting ('APCM') or co-opted, all in accordance with the Church Representation Rules.

Incumbent: The Revd Canon Mark Standen (Chairman).
Curate: The Revd Benjamin Lucas (from July 2020).
Lay Reader: Mr John Roberts.
Churchwardens: Mrs Ann Jones, Mr James Nicholl (until APCM 2020) and Mr David Boreham (from APCM 2020).
Deputy Wardens: Mr Brian Herbert and Mrs Thelma Robinson. At their request, the Deputy Wardens have not been co-opted onto the PCC.
Representatives on the Deanery Synod: Until APCM 2020 Mrs Kathy Adams, Mr Peter Gayler, Mr David Guthrie, Mrs Patricia Jones and Mr Michael Stean. From APCM 2020 Mr Derek Dainton, Mr John Heaton, Mrs Hannah Jones, Mrs Esther O'Toole and Mrs Tina Smith.
Elected members of the PCC: Mr John Bawler, Mr Steve Bentley, Mr David Boreham (until APCM 2020), Mr Alan Butler, Mr David Fordham, Mrs Jackie Johnson, Mr Andrew Kyte, Mr Roy Richardson (until APCM 2020), Mrs Heather Varney (until APCM 2020), Mr Adrian Warburton, and (from APCM 2020) Mrs Sue Pauley and Mr Keith Varney.

Co-opted members of the PCC: Mr Chris Harris, Mr David Milnes (until August 2020), Mr Matt Porter and Mr Roy Richardson (from November 2020).

Chairman of the Finance Group: Mr Neil Giles.
Church Treasurer: Mr John Bawler.
Secretary to the PCC: Mr Roy Richardson.

The full PCC met nine times during the year with an average level of attendance of 89%. Committees met between meetings and minutes of their deliberations were received by the full PCC and discussed where necessary.

Committees

Standing Committee: This is the only committee required by law, and is made up of the Rector, Churchwardens, Church Treasurer and PCC Secretary. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Group: This exists in order to regularly review the finances of the Church, and make appropriate recommendations to the PCC.

Mission Group: This exists to educate and enthuse the church family as to how we can better support the spread of the gospel throughout the world. It maintains links with our mission partners and makes recommendations to PCC on how we can support them financially.

Church Attendance

At 31 December 2020 there were 368 names on the Electoral Roll (an increase of 6 from 2019). Of the total 41.3 % (2019: 41.2%) live inside the Parish boundary and 58.7% (2019: 58.8%) outside.

The average number of adult worshippers on a normal Sunday in 2020 up to when Covid 19 restrictions started to operate was 243 (2019 whole year: 239).

Financial review

Total income in the year decreased to £293,000 (2019: £329,000) as a result of a decrease in grants of £17,000, legacies of £11,000, income from church activities significantly reduced as a result of Covid 19 lockdown rules £13,000 and investment income £1,000, offset by the inclusion in the financial statements from this year of restricted giving to mission partners £6,000.

Total expenditure in the year increased to £365,000 (2019: £303,000) due to increases in the cost of removal of churchyard trees £41,000, renewal of the church sound system £28,000, employment costs of a Ministry Assistant £14,000, missionary and charitable giving of £6,000, offset by repair costs to the church bells in the prior year £9,000, lower depreciation £2,000 and a net reduction in other costs of £16,000 primarily as a result of reduced activities to comply with lockdown rules .

The diocesan parish share was £78,000 (2019: £76,000). The element of the parish share that relates directly to parish ministry costs (PMC) was £74,000 (2019:

£72,000). A donation of 5% of PMC amounting to £4,000 (2019: £4,000) was made to support other parishes in the Deanery.

The net result for the year was a deficit of income over expenditure of £72,000 (2019: £26,000 surplus of income over expenditure).

The total funds carried forward at 31 December 2020 amount to £246,000 (2019: £318,000) made up of unrestricted general funds of £193,000 (2019: £197,000), unrestricted designated funds £50,000 (2019: £113,000) and restricted funds of £3,000 (2019: £8,000).

Risks

The PCC have reviewed and assessed the risks relating to its activities and are satisfied that they have taken all reasonable steps to limit or provide cover for any major risks.

Reserves policy

The PCC reserves policy is to maintain a balance of unrestricted funds which equates to approximately 3 months regular payments plus designated amounts for known future repair projects to church premises and equipment.

At 31 December 2020 this reserves policy equated to £121,000 (2019: £185,000). Free reserves at the current year end are in excess of this amount by approximately £121,000 (2019 £123,000) excluding reserves held as fixed assets. The PCC will consider how to utilise the remaining excess reserves once there is less financial uncertainty that has arisen as a result of the Covid 19 crisis.

Investment Policy

It is our policy to invest our fund balances on short and medium term deposits with banks and financial institutions to maximise income returns whilst minimising investment risk.

Public Benefit

For many years the advancement of religion has automatically been accepted as charitable. Under the Charities Act 2011 this continues to be charitable but the Act contains an overarching requirement that there must be a public benefit.

The PCC has paid due regard to the Charity Commission's guidance on public benefit and strongly believe that the holding of services for the worship of God and the Lord Jesus Christ, preaching and expounding the Word of God, the Bible, holding classes for the instruction of adults and children in the Word of God, and providing any other activity which will promote the Word of God and lead people to faith in the Lord Jesus Christ as their Saviour is for public benefit.

We also believe that our many and varied activities as a church provide practical support and care for people living in the parish, from the youngest to the eldest, as well as providing financial support to other outreach organisations working in the UK and missionaries overseas.

Review of the year

We're sure that all would agree that 2020 was the most extraordinary year. The pandemic has brought many challenges, as well as offering us many opportunities.

As we look back at 2020, the year can be divided into 3 phases. The **first** was from January to March. We started by reminding the Church about the priority we had set for the year, namely that we should be **investing** in the spiritual life of members of the Church family. We spent time in staff, wardens and PCC meetings discussing how we could help Church members to put down deeper roots in their faith, how they could encourage each other to grow spiritually, and how we could reach out throughout the year into our local area with the gospel.

Although the media warned us during these first 3 months of the year about the risks of the Coronavirus pandemic, actual cases were relatively low in number, and we were able to hold services and other activities as normal, and we looked forward to continuing to invest in 2020. Work amongst our children and youth was very strong. A particular highlight in March was the Women's morning on 'The gift of blessing' by Kate Patterson. How timely this was for the women to hear before the challenges of the rest of the year.

The **second** phase started at the end of March, when the first national lockdown was declared. The effect upon church life was sudden and dramatic. For the first time in many centuries, church doors were shut, and nobody was allowed into the buildings to worship God, or even to come into Church for private prayer. Activities like Homegroups, and ministries to all ages – from mum and toddler groups to senior citizens, were all suspended until further notice. Baptisms and weddings were suspended, and funerals could only take place in small numbers at the graveside or crematorium, which was very hard for relatives.

This was a real shock to the Church family, and heralded the beginning of an extremely disorienting period. We realised how much we missed one another, and the chance to worship God and encourage one another in our faith, and we longed for the day when conditions eased.

We did not though in this period simply 'shut up shop' and cease functioning as a community of faith. One of the slogans that helped us in this period was the following '*Though our doors are closed, our church is very much alive.*' This was a really helpful reminder to us to make the very most of the opportunities that this new phase in Church life brought to us. As we learnt from our journey through 'Acts' on Sunday mornings from April to December, God closes some doors for us, but opens others.

One of the things that we did immediately was initiate the live-streaming of services. Many thanks are due to David Milnes who masterminded the livestreaming of services, initially from our respective homes, and then from the Church building. It was good to see the ministry of the Church extending from those who were physically willing and able to come into the building to those who were able to access our services from their computers, laptops, phones and other devices. Over the months it has been wonderful to see people coming along to our services who have not been with us before. Though people could not come to us, we could go to them via the livestreamed services, and for this we rejoice. We believe that we have got better over the months in crafting services that are appropriate to virtual services, and gratitude is due not just to David, but also to Chris Harris who has been principally

responsible for the livestreaming since the summer, and to Ben Lucas, Chris Hansen and Jonathan Stamp, who have been a great assistance.

Naturally, there are limitations to what we can do 'virtually' and we have missed the sense of 'togetherness' in the worship of God, and the mutual encouragement of one another, but there have been some lovely surprises in people joining us regularly on Sundays for the first time, and even with core members of the Church family coming more regularly. One committed member of the Church family told us that she had been able to come along every Sunday for 5 months, since she could attend - even when she was many miles from Angmering.

'Church' is of course not limited to attending services in Church. It also involves meeting up with people, and we were pleased to see the way that many church members adapted to the new situation with enthusiasm and thoughtfulness. Our Homegroups continued to meet, and many met even more frequently than before, but they met mainly through 'zoom' than in person. People were able to meet virtually for activities like breakfasts. Our older teenagers were able to meet virtually for bible study groups.

In addition to groups, we were grateful to many of our church family members who spent many hours each week ringing, texting, emailing, 'Face-Timing' others to keep in touch. This was really appreciated by those on their own, who felt particularly isolated and anxious over these dark months. A special 'thank you' is due to the leaders of our groups for seniors (Evergreen, Sunday Roast and Holiday at Home) who kept in touch with members of the groups by phone and even giving thoughtful presents, like cream teas in the summer and gifts at Christmas time.

We are also grateful to John Roberts for his sterling work as Pastoral Coordinator, helping us to care for those with pressing needs of all sorts. These needs are often met not just by John or the Rector, but by many caring people across the Church family. During this time we helped with shopping for those who were 'shielding'.

Throughout this second phase, we were constantly looking out for individuals who were at risk of falling 'below the radar'. There are a number of reasons for this (ie not able to access technology, not in a small group, not replying to phone calls) but we tried to reach out to all, conscious that all matter to God.

In a normal year, the months of July and August tend to be busy ones, with a residential camp for our teenagers in Somerset, a Holiday Club for primary aged children from the local school, a 2 day activity for our seniors called 'Holiday at Home', and some of our church members enjoying Christian holidays like Keswick and New Wine. Sadly, some of these activities had to be cancelled and others went online. Most people enjoyed 'Staycations' or holidayed in the UK rather than abroad.

Over the summer, there were some significant staff changes with our 2 ministry trainees , Lem Scheau and Brady Helme, returning to the US, and our ministry assistant, David Milnes, leaving us to start his ordination studies at Oakhill College. We are thankful to each of these 3 men for all they contributed to the life of our Church, especially given all the challenges of this year. Also, we were pleased to confirm Chris Harris in an enhanced role as our Senior Church Administrator, and we are very grateful for all that he and Sara Spencer have done for us this year. It was also very good to welcome Ben Lucas as our new curate, as he moved with his family to the village in July and was ordained in September. Ben and Emily have

already made a significant contribution to the life of the Church, and we look forward to their time with us.

Two other significant projects took place over the summer, namely the installation of a new sound system in Church, and the removal of a row of trees along the southern side of the Churchyard. We are grateful to the small group headed by David Weaver that masterminded the sound project, and for Chris Harris as he liaised with the contractor. We look forward to this system serving us well in the coming years. Thanks are also due to James Nicholl and Adrian Warburton for liaising with the contractor charged with removing the trees, and for Chris Harris overseeing this work.

As the summer months progressed, the restrictions on services and activities began to be lifted and as a PCC we agreed to reinstate 'in person' services from the beginning of September, and so began the **third** phase of this year.

After a questionnaire issued to all members of the Church family, we were aware that whilst some people felt ready to start attending Church, others didn't, or had significant reservations about doing so. So, we felt that it was important to offer what we called a 'mixed economy' of services, both online and in person.

From early September, there were 2 such services hosted each week, namely a 10am service on Wednesdays and Sundays. Due to the fact that we had to comply with social distancing restrictions, we felt only able to allow up to 40 people in Church on either of these days. We never got anywhere near reaching these limits with numbers on Wednesdays often in single figures, and only in the 20's on Sundays. Despite what had been said in the questionnaires, it seems that many elected to worship from home. This may have been due to the fact that a mixture of face masks, no singing and social distancing made 'in person' services not particularly attractive, together with the fact that many felt safer worshipping from the comfort of their homes. We regretted this, but understood it perfectly.

As September moved into October, the scale of activities increased with the men's ministry getting stronger – with around 30 men meeting regularly in 'Impact groups' to study Matthew's gospel. The men's ministry also held a virtual breakfast with Ben Lucas giving his testimony and a virtual 'Question Time'. The Womens Together team followed on from some bible studies earlier in the year on the attributes of God, led by Fernanda Curtis, with a testimony by Emily Lucas, and then a 3 part series on 'Contentment' led by Barbara Roberts, Emily Lucas and Susan Standen. Ben Lucas and Barbara Roberts also hosted a Christianity Explored online this month.

As well as these activities, Matt Porter began some gatherings in the Church Hall for young children and their parents. These were particularly appreciated by the children, all of whom were missing their normal Sunday groups, and not finding the normal Sunday services that satisfactory for them. Within a matter of weeks, we reached the capacity for families in the Hall, and Matt Porter encouraged the staff and wardens to consider a significant change to Sunday services from the beginning of November, namely that we would have 3 services from November 1:-
8am - Book of Common Prayer Holy Communion service in the Church Hall
9am - A gathering for families with young children in the Church
10.30am - Our Sunday morning service
The 8am and 9am service were to be in person only, with the 10.30am being in person and online.

The PCC approved this new pattern, and it was announced at the Annual Parochial Church meeting (held in late October rather than late April due to the pandemic) that this would start from November 1 and each of these services went really well, with the 8am community loving being able to take Communion again and many of our families attending the 9am. We seemed back on track, with many good events in October, and this new pattern starting in November.

But then we faced a further set back with the Government announcing a new national lockdown from the beginning of November for a month. It must be said that this was a real blow to us, as with other Churches, since it stopped in its tracks in person services, and meant that we became wholly online again on Sundays and Wednesdays. Some activities that had tentatively started to meet in October (like a hike for some of the older teenage boys with 2 leaders) had to stop again.

Around this time, it was decided that it was best for the new ministry trainee, Chris Hansen, to return to the States since the further lockdown, and indications that it might go on for many months to come, meant that many of our hopes for his ministry would be unlikely to be realised, and he should return home rather than stay in Angmering, unable to interact with others, as we'd hoped. This was a sadness, but the right decision for us, and for Chris himself.

So, November was not the month we hoped for. Nevertheless, we continued to offer as high quality services as we could, with some good services for Remembrance Day and Gift Sunday. We were particularly grateful to the Church family for their very generous response to Gift Sunday, with projected deficits of around £18,000 for 2020 and £5,000 for 2021 wholly met, indeed exceeded. In a pandemic year, this was an amazing response, for which we thank the Church family, and give God all the glory.

We were very pleased to be able to restart the pattern of 8am, 9am and 10.30am services at the beginning of December, once the November lockdown had finished. Once again, the 8am community really appreciated being able to take Holy Communion again, and most of our families with young children came back to the 9am. The 10.30am congregation seemed to appreciate the studies in Isaiah as we prepared for Christmas.

Christmas had to be marked slightly differently this year, but we tried to make the most of what we were allowed to do, rather than complain about what was not possible. Thanks are due to Ben Lucas for organising an Advent in Angmering programme, with a different display and bible text at different locations around the village. It was very good to be allowed to restart assemblies at the Primary School, and we gave to each family at the School an Advent Calendar, which was appreciated. We ran a Family Carol Service, Traditional Carol Service, 2 Christmas Eve Services and a Christmas Day service, which mainly were accessed online rather in person. This was a shame, since people could have attended in person in greater numbers, but this was understandable given the concern of the Government about people mixing, and the late change to how families could celebrate Christmas. Our reflection following December is that we did what we could in these rather testing conditions, and very much hope that we will be able to mark Christmas 2021 differently.

It was with more than a slight sense of relief when the curtain fell on 2020. It has been an unprecedented year, with the dark shadow of Coronavirus affecting us (as indeed the whole nation, and much of the world) for much of the year. There have been a number of blessings, particularly in the increase in access to our ministry through livestreams, and we have been grateful for the hard work of many of our church family in sustaining our ministry throughout the year. A particular thank you to Andy Hattersley, Gareth Jones, Fernanda Curtis, Malcolm Hawke and Brian Smith for the many hours they have invested in the music that has lifted our spirits, and has reminded us of the greatness of our God – his love and power and glory- the God who can be trusted and who gives us solid hope for the future.

As we look forward into 2021, we do so as people who belong to Jesus Christ, full of faith, love and hope, trusting God to walk with us, sustain us, use us to his glory.

'Praise be to the name of God for ever and ever; wisdom and power are his' (Daniel 2v20)

On behalf of the PCC

Mark Standen

The Revd Canon Mark Standen
Rector and Chairman
22 March 2021

St Margaret's Church, Angmering **Charity Registration Number:1131362**
Year Ended 31 December 2020
Statement of Financial Activities

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Income from:						
Donations & Legacies	2	271,883	-	10,037	281,920	311,391
Charitable activities		-	-	-	-	-
Other trading activities	3	8,532	-	-	8,532	14,889
Investments	4	1,409	865	53	2,327	3,178
Total income		**281,824**	**865**	**10,090**	**292,779**	**329,458**
Expenditure on:						
Raising funds	5	988	-	-	988	6,403
Charitable activities	6	275,783	71,856	15,261	362,900	294,423
Other trading activities	7	887	-	-	887	2,655
Total expenditure		**277,658**	**71,856**	**15,261**	**364,775**	**303,481**
Loss on investments		-	-	-	-	(266)
Net income / (expenditure)		4,166	(70,991)	(5,171)	(71,996)	25,711
Transfers between funds	12	(8,230)	8,230	-	-	-
Net movement in funds		**(4,064)**	**(62,761)**	**(5,171)**	**(71,996)**	**25,711**
Reconciliation of funds:						
Total funds brought forward		196,631	112,789	8,563	317,983	292,272
Total funds carried forward	12	**192,567**	**50,028**	**3,392**	**245,987**	**317,983**

All income and expenditure arises from continuing activities of the PCC

The PCC has no recognised gains or losses other than the results for the year as set out above.

The notes on pages 11 to 21 form part of these financial statements.

St Margaret's Church, Angmering **Charity Registration Number:1131362**

As at 31 December 2020

Balance Sheet

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Fixed assets:						
Tangible assets	9	1,287	-	-	1,287	1,931
Total fixed assets		**1,287**	**-**	**-**	**1,287**	**1,931**
Current assets:						
Stocks		179	-	-	179	193
Debtors	10	13,657	63	153	13,873	14,174
Investments (short term)		127,265	45,359	2,509	175,133	253,369
Cash at bank and in hand		62,689	8,660	1,071	72,420	59,365
Total current assets		**203,790**	**54,082**	**3,733**	**261,605**	**327,101**
Current liabilities:						
Creditors: Amounts falling due within one year	11	12,510	4,054	341	16,905	11,049
Net current assets		**191,280**	**50,028**	**3,392**	**244,700**	**316,052**
Total assets less current liabilities		**192,567**	**50,028**	**3,392**	**245,987**	**317,983**
Total net assets	13	**192,567**	**50,028**	**3,392**	**245,987**	**317,983**
The funds of the charity:						
General funds		192,567	-	-	192,567	196,631
Designated funds		-	50,028	-	50,028	112,789
Total unrestricted funds		192,567	50,028	-	242,595	309,420
Restricted funds		-	-	3,392	3,392	8,563
Total charity funds	12	**192,567**	**50,028**	**3,392**	**245,987**	**317,983**

Approved by the PCC on 22 March 2021 and signed on its behalf by:

Mark Standen

The Revd Mark Standen (Chairman)

John Bawler (Treasurer)

The notes on pages 11 to 21 form part of these financial statements.

1. Accounting policies

(a) Accounting convention

The financial statements of the charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', the Charities Act 2011 and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

(b) Financial Reporting Standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland': - the requirements of Section 7 Statement of Cash Flows.

(c) Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

(d) Income

All income is accounted for without deduction of any costs of receivability, is recognised when there is evidence of entitlement, receipt is probable, and the amount can be measured reliably.

Donations and legacies

Collections are recognised when received.
Planned giving receivable is recognised when there is evidence of entitlement, receipt is probable, and the amount accords with the Gift Aid declaration or other record of intention to donate.
Gift Aid recoverable is recognised when the income to which it is attached is recognised.
Grants and legacies are recognised when the formal offer in writing of the funding is received.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold.
Unrealised gains and losses are accounted for on revaluation at 31 December.

(e) ***Expenditure***

Expenditure is accounted for on an accruals basis and accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

Church activities

The Diocesan parish contribution is accounted for on an annual basis, reflecting the commitment made to our Deanery. Any parish contribution unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

(f) Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the financial statements by s.10(2)(a) of the Charities Act 2011

Moveable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are regarded as inalienable property. Therefore such assets are not included in the financial statements.

All expenditure on consecrated or beneficed buildings, inalienable property and individual items costing under £1,000 are written off in the year they were incurred.

Depreciation

Vestry hall & cottage
Depreciation is provided at the rate of 4% per annum on cost.

Other fixtures, fittings & equipment
Functional equipment that is used on a continuing basis for the work of the PCC is depreciated at the rate of 25% per annum on cost.

Investments

Investments are stated at market value at the balance sheet date.

(g) Current Assets

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Amounts owing to the PCC at 31 December in respect of grants, fees, rents or other income are shown a debtors less provision for amounts that may prove uncollectible.

Short-term investments include cash held on deposit with banks and financial institutions.

(h) Charitable Giving

In previous years the monthly restricted collections and occasional specific restricted collections and donations were paid directly to the relevant charities (2019: £7,133) and not included in these financial statements. From this year they are accounted for through a restricted Mission Partners Fund.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Analysis of income on:					
2 Donations and legacies					
Planned giving					
General	198,631	-	-	198,631	190,805
Mission partners	-	-	350	350	-
Churchyard	-	-	70	70	-
Youth	-	-	1,725	1,725	2,100
	198,631	**-**	**2,145**	**200,776**	**192,905**
Collections at all services					
General	1,100	-	-	1,100	4,743
Mission partners	-	-	250	250	-
	1,100	**-**	**250**	**1,350**	**4,743**
Other donation & appeals					
General	23,575	-	-	23,575	29,397
Mission partners	-	-	3,964	3,964	-
Churchyard	-	-	2,055	2,055	399
Youth	-	-	5	5	110
	23,575	**-**	**6,024**	**29,599**	**29,906**
Gift Aid recoverable					
General	46,768	-	-	46,768	46,550
Mission partners	-	-	1,283	1,283	-
Churchyard	-	-	241	241	20
Youth	-	-	94	94	375
	46,768	**-**	**1,618**	**48,386**	**46,945**
Fund raising events					
Parish Church events	-	-	-	-	3,889
Holiday Club	-	-	-	-	544
Cameo	130	-	-	130	478
Sunday Roast	673	-	-	673	2,932
	803	**-**	**-**	**803**	**7,843**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Grants					
Bell repairs	-	-	-	-	3,849
Church - major repairs	-	-	-	-	320
General - Chancel Trust	21	-	-	21	-
General - Job Retention Scheme	985	-	-	985	-
Youth camps	-	-	-	-	380
Youth work	-	-	-	-	13,500
	1,006	**-**	**-**	**1,006**	**18,049**
Legacies					
General	**-**	**-**	**-**	**-**	**11,000**
Total donations and legacies	**271,883**	**-**	**10,037**	**281,920**	**311,391**
3 Other trading activities					
Bookstall	508	-	-	508	839
Catering	363	-	-	363	2,067
Church Hall lettings	1,250	-	-	1,250	4,058
Fees - Weddings & funerals, etc	3,282	-	-	3,282	4,699
Parish office income	99	-	-	99	226
Rent receivable	3,030	-	-	3,030	3,000
	8,532	**-**	**-**	**8,532**	**14,889**
4 Investments					
Deposit interest receivable	**1,409**	**865**	**53**	**2,327**	**3,178**
Total Income	**281,824**	**865**	**10,090**	**292,779**	**329,458**
Analysis of expenditure on:					
5 Raising funds					
Parish Church events	-	-	-	-	3,147
Holiday Club	-	-	-	-	766
Cameo	269	-	-	269	681
Sunday Roast	719	-	-	719	1,809
	988	**-**	**-**	**988**	**6,403**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
6 Charitable activities					
Missionary & charitable giving					
Mission partners - annual support	19,870	-	-	19,870	19,980
Mission partners - monthly giving	-	-	4,626	4,626	-
Parish Contribution - Deanery donation	3,702	-	-	3,702	3,594
William Olders for St Margaret's School	6,120	-	-	6,120	6,000
Ex Youth Leader training fees	-	-	5,822	5,822	4,500
Other charitable giving	13,470	-	-	13,470	13,603
	43,162	**-**	**10,448**	**53,610**	**47,677**
Ministry - Diocesan Parish Contribution	**74,035**	**-**	**-**	**74,035**	**71,988**
Ministry - Other clergy costs					
Rector's expenses	1,871	-	-	1,871	2,425
Rectory costs	4,026	-	-	4,026	4,035
Curate's expenses	294	-	-	294	209
Curate's accommodation	1,605	-	-	1,605	2,166
Ministry Assistant expenses	977	-	-	977	306
Ministry Assistant salary costs	11,901	-	-	11,901	5,642
Ministry Assistant accommodation	10,854	-	-	10,854	4,200
	31,528	**-**	**-**	**31,528**	**18,983**
Church running expenses					
Electricity, gas and water	3,401	-	-	3,401	4,427
Insurance	2,302	-	-	2,302	2,558
Other running costs	10,691	-	-	10,691	15,264
	16,394	**-**	**-**	**16,394**	**22,249**
Parish office costs					
Administrative salary costs	33,596	-	-	33,596	30,044
Other office costs	8,381	-	-	8,381	11,710
	41,977	**-**	**-**	**41,977**	**41,754**
Church maintenance & repairs					
Church - bell repairs	-	-	-	-	9,180
Church - health & safety	4,895	-	-	4,895	3,696
Church - major repairs	7,473	-	-	7,473	7,091
Church - sound system	-	30,246	-	30,246	1,801
Churchyard - tree removal	-	41,610	-	41,610	420
Quinquennial inspection	-	-	-	-	858
	12,368	**71,856**	**-**	**84,224**	**23,046**
Upkeep of services					
Ex gratia payment - Verger	643	-	-	643	630
Service running costs	789	-	-	789	1,867
	1,432	**-**	**-**	**1,432**	**2,497**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
Upkeep of Churchyard					
Churchyard - grass cutting	**3,034**	-	**2,366**	**5,400**	**6,840**
Youth/children's work costs					
Youth worker expenses	830	-	-	830	890
Youth worker salary costs	24,766	-	1,824	26,590	25,942
Youth worker accommodation	12,120	-	-	12,120	12,893
Ministry Trainees' expenses	3,203	-	-	3,203	3,879
Kings Club expenses	-	-	623	623	677
Youth camp costs	65	-	-	65	1,224
Youth expensers	738	-	-	738	1,507
	41,722	-	**2,447**	**44,169**	**47,012**
Church halls running costs					
Church hall cleaning/other	2,504	-	-	2,504	1,667
Church hall electricity, gas and water	1,146	-	-	1,146	1,881
Vestry hall window cleaning/other	120	-	-	120	255
Vestry hall - electricity	848	-	-	848	1,222
Insurance	1,827	-	-	1,827	1,784
	6,445	-	-	**6,445**	**6,809**
Bank charges	**162**	-	-	**162**	**164**
Depreciation	**644**	-	-	**644**	**2,524**
Governance Costs					
Independent examination fee	**2,880**	-	-	**2,880**	**2,880**
Total charitable activities	**275,783**	**71,856**	**15,261**	**362,900**	**294,423**
7 Other trading activities					
Bookstall	422	-	-	422	725
Catering	465	-	-	465	1,930
	887	-	-	**887**	**2,655**
Total expenditure	**277,658**	**71,856**	**15,261**	**364,775**	**303,481**

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
8 Staff costs					
(a) Remuneration					
Salaries and wages	68,476	-	1,824	70,300	59,665
Social security costs	1,238	-	-	1,238	900
Pension costs (see Note 16)	3,048	-	-	3,048	2,607
Other employee benefits - accommodation and telephone allowance	23,374	-	-	23,374	17,413
	96,136	**-**	**1,824**	**97,960**	**80,585**

No employee received emoluments of more than £60,000.

Particulars of employees:
The average number of staff employed by the PCC during the financial year amounted to:

	2020	2019
Full and part time staff	4.7	4.3
Equivalent full time staff	3.1	2.7

During the year the PCC employed two administrative staff in the parish office (both part time until one became full time in July 2020), one part time cleaner in the church hall, one full time Youth, Children & Families Worker and until August 2020 a full time Ministry Assistant.

(b) Payments were made to members of the PCC

The members of the PCC during the year include The Reverend Canon Mark Standen (Rector) and from July 2020 The Reverend Benjamin Lucas (Curate).
Their stipends, social security costs, pension contributions and housing costs were paid by the Diocese and are included within the Parish Contribution to the Diocese.

Mr Chris Harris as Operations Manager received a salary of £23,110 and pension contributions of £1,040.

Mr Matt Porter as Youth, Children & Families Worker received a salary of £24,906, pension contributions of £1,121, accommodation costing £12,120 and a telephone allowance of £240.

Mr David Milnes as Ministry Assistant until August 2020 received a salary of £11,135, pension contributions of £501, accommodation costing £10,854 and a telephone allowance of £160.

Expenses were reimbursed, or paid directly to third parties, for 7 members of the PCC amounting in total to £34,560 in respect of accommodation costs, travel, office expenses, service costs, equipment, books and youth activities.

9 Fixed Assets

a) Tangible fixed assets

	Freehold land and buildings £	Church equipment £	TOTAL £
Cost			
At 1 January 2020	47,000	9,924	**56,924**
Additions in the year	-	-	-
At 31 December 2020	47,000	9,924	**56,924**
Depreciation			
At 1 January 2020	47,000	7,993	**54,993**
Provided in the year	-	644	**644**
At 31 December 2020	47,000	8,637	**55,637**
Net book amounts			
At 31 December 2020	**-**	**1,287**	**1,287**
At 31 December 2019	-	1,931	1,931

The freehold land and buildings comprise the Vestry Hall/Cottage.

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
10 Debtors					
Tax recoverable	4,845	-	149	4,994	5,461
Prepayments and accrued income	4,263	63	4	4,330	6,076
Other debtors	4,549	-	-	4,549	2,637
	13,657	**63**	**153**	**13,873**	**14,174**
11 Creditors: amounts falling due within one year					
Trade creditors	580	-	-	580	-
Accruals	9,587	4,054	341	13,982	10,257
Taxation and social security	2,343	-	-	2,343	792
	12,510	**4,054**	**341**	**16,905**	**11,049**

12 Fund movement

Unrestricted funds	General	Designated	TOTAL FUNDS
	£	£	£
Balance at 1 January 2020	196,631	112,789	309,420
Income	281,824	865	282,689
Expenditure	(277,658)	(71,856)	(349,514)
Transfer between funds	(8,230)	8,230	-
Balance at 31 December 2020	**192,567**	**50,028**	**242,595**

Designated funds	Quin-quennial inspection	Church lighting	Church sound	Churchyard trees	TOTAL FUNDS
	£	£	£	£	£
Balance at 1 January 2020	8,976	26,788	36,243	40,782	**112,789**
Income	107	333	277	148	**865**
Expenditure	-	-	(30,246)	(41,610)	**(71,856)**
Transfer between funds	3,000	-	4,550	680	**8,230**
Balance at 31 December 2020	**12,083**	**27,121**	**10,824**	**-**	**50,028**

Purpose of designated funds

Every five years the consecrated and beneficed church property is inspected by the diocese and any necessary maintenance work identified. An inspection was carried out in 2019 and £8,976 was designated towards the cost of the work identified in the inspection. At 31 December 2020 no commitments have been entered into.
A further £3,000 has been designated towards the likely cost of work arising from the 2024 inspection.

The PCC has authorised in principle the replacement of the lighting in the Church. In 2015 it designated £25,000 towards the cost of this work. The work has not been fully scoped or quotations obtained. At 31 December 2020 no commitments have been entered into.

The PCC authorised the replacement of the sound system in the Church and earlier in the year a faculty was obtained from the Diocese. In prior years £36,243 was designated towards the cost of this work and based on quotations received in the year this has been increased by £4,550. The work has been substantially completed during the year and at 31 December 2020 there is a commitment for the final instalment due to the contractor.

The PCC authorised the felling and replanting of certain trees in the churchyard and designated £40,782 in prior years towards the cost of this work. A faculty was obtained from the Diocese and the work was carried out in the year at an addional cost of £680.

Transfers between funds

An amount of £3,000 has been designated from the general fund towards the likely costs arising from the 2024 Quinquennial Inspection (2019: an excess amount of £21,457 was transferred back to the general fund in respect of the likely cost arising from the 2019 Quinquennial Inspection).

A further amount of £4,550 (2019: £2,475) has been designated from the general fund towards the cost arising from the replacement of the sound system in the Church.

A further amount of £680 (2019: £5,942) has been designated from the general fund towards the cost of felling and replanting certain trees in the churchyard.

Resticted funds	Mission partners	Church yard	All Youth activities	Total Funds
	£	£	£	£
Balance at 1 January 2020	-	-	8,563	8,563
Income	5,847	2,366	1,877	10,090
Expenditure	(4,626)	(2,366)	(8,269)	(15,261)
Balance at 31 December 2020	**1,221**	**-**	**2,171**	**3,392**

Purpose of restricted funds

Mission Partners Fund - The restricted mission partners fund was created during the year to account for donations received for our mission parters as a result of our monthly Mission of the Month appeals or other one-off gifts. In prior years these donations were excluded from the financial statements.

Maintenance of churchyard fund - The restricted churchyard fund was created to help with the maintenance of the churchyard, graves and grave stones. Annually a letter is sent to those families with relatives buried in the churchyard requesting donations towards the maintenance of their graves.

All youth activities fund - The restricted all youth activities fund was created by donations from within the church family for the Christian education and benefit of the youth within the parish. It includes donations for the ministry training cost of the previous youth leader (now fully paid) and the balance of a legacy for Kings Club.

Resticted funds are generated by donations from church family members, combined with donations and grants from other third parties with an interest in St Margaret's Church.

13 Analysis of net assets by fund

	General Funds	Unrestricted Designated Funds	Total Funds	Restricted Funds	TOTAL FUNDS 2020	2019
	£	£	£	£	£	£
Fixed assets for church use	1,287	-	1,287	-	1,287	1,931
Current assets	203,790	54,082	257,872	3,733	261,605	327,101
Current liabilities	(12,510)	(4,054)	(16,564)	(341)	(16,905)	(11,049)
	192,567	**50,028**	**242,595**	**3,392**	**245,987**	**317,983**

14 Going Concern

The PCC have projected expected income and expenses for the period to December 2022. Over this period, based on current levels of charitable income, the PCC expects required expenses will be fully funded on an annual basis or from available reserves.

15 Connected Charities

St Margaret's Angmering Trust is connected to the PCC as it has parallel objects in respect of the upkeep of St Margaret's Church buildings and fabric, as well as supporting work amongst youth, and a number of the trustees are members of the PCC. During the year grants of £nil (2019: £380) were received from the Trust and donations of £11,470 (2019: £10,300) were made to the Trust.

The William Older School Charity is connected to the PCC as the Church Wardens and the Reverend Canon Mark Standen are trustees. During the year £6,120 (2019: £6,000) was donated to this charity for St Margaret's Church of England Primary School.

16 Pension Scheme

The PCC participates in the Pension Builder Scheme section of the Church Workers Pension Fund for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the PCC and the other participating employers.

The Pension Builder Scheme is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. The PCC participates in the Pension Builder 2014

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the SOFA in the year are the contributions payable (2020: £3,048, 2019: £2,607).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent recent was carried out at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020. For the Pension Builder 2014 section, the valuation at 31 December 2016 revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the Scheme is such that if another employer fails, the PCC could become responsible for paying a share of that employer's pension liabilities.

Report of the Independent Examiner to the Parochial Church Council (PCC) of St Margaret's Church, Angmering

Charity Registration Number: 1131362

Independent examiner's report to the trustees of The Parochial Church Council (PCC) of St Margaret's Church Angmering

I report to the charity trustees on my examination of the accounts of the The Parochial Church Council (PCC) of St Margaret's Church Angmering for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Amy Kensett FMAAT FCCA
Sheen Stickland
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 24/3/2021