

Company Registration Number: 05695511
Charity Registration Number: 1131360

K.C.U LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024

K.C.U LTD
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR YEAR END 31st MARCH 2024

INDEX	Page Number
Management Information	1
Director's Report	2 – 6
Director's Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Principal Accounting Policies	11 – 12
Notes to the Financial Statements	13 - 17

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2024

Registered Company Number: 05695511

Registered Charity Number: 1131360

Registered Office: 51 Gold Street
Kettering
Northants
NN16 8JB

Directors/Trustees:

Victoria Boulton (appointed 04.07.23)
Simon Cox
Patricia Dewar (appointed 04.07.23)
Dennis Fawkes (appointed 04.07.23; resigned 27.02.24)
Ruth Groome (resigned 06.09.23)
Julian Payne (appointed 26.10.23)
Victoria Perry
Ian Watts – secretary
Stephen Watts (resigned 06.09.23)

Bankers: HSBC
9 High Street,
Kettering
NN16 8ST

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report and the unaudited accounts of the Charity for the year ended 31st March 2024.

Objectives, priorities, and activities

KCU exists to relieve and prevent social and economic disadvantage through the provision of support, advice, and services. Our charitable objects underpin everything we do. These are:

- a) Provide a place or places where unwaged, unemployed and people on low incomes can meet for social, cultural, and educational purposes and have access to other supportive services that assist them and help them escape from or avoid social exclusion and isolation.
- b) Provide information, guidance, advice, counselling, advocacy, and other support relevant to the problems of those using the facilities provided.
- c) Secure or provide the fullest possible range of opportunities and ancillary services for learning, creativity, and self-expression.
- d) Enable and support users of the facilities provided to represent their views and interests for the wider community and other agencies.

To support achievement of our charitable objects, our revised strategic plan priorities (2024-2027) are:

- I. **Focus on work to help address poverty and the causes of poverty** by continuing to provide access to food, essential household goods and clothing for those in genuine need; through the provision of mentoring/befriending support and by offering education and learning opportunities alongside opportunities to gain skills and experience through volunteering
- II. **Continue our education and learning provision** by maintaining and building on KCU's partnership with key education and learning providers to offer a range of courses/workshops including approaches to support confidence and better mental health and wellbeing; researching potential funding opportunities to continue providing ESOL (English for Speakers of Other Languages), mentor/befriender and upcycling courses delivered directly by KCU; seeking funding to improve community use computers
- III. **Continue our journey to become a fully inclusive organisation** by responding to the needs of young people through mentoring/befriending; continuing support for refugees; increasing volunteer engagement to better represent our community; using our principles to respond to an ever-changing environment, to guide and justify decision making and to underpin flexibility to adapt
- IV. **Take opportunities to promote and practice work to reduce the negative impacts of climate change** by increasing our contribution to address negative impacts on our environment through upcycling/recycling workshops; seeking funding to sustain upcycling/recycling activity to keep items out of landfill.

To deliver our objects and subsequent strategic priorities, we provide a range of crisis and transitional services to help people move to a better place in their lives. We also aim to be a provider of choice and our partners tell us to 'keep doing what you are doing and in the way that you do it'. To retain our focus on 'the way we do things' as well as 'the what we do', we reflect on our principles to evaluate activities and to inform decision making. These are:

FOR THE YEAR ENDED 31ST MARCH 2024

- We want people to feel safe, welcomed and that they belong.
- We want to work side by side with everyone.
- We will listen.
- We want to build open and honest relationships, trusting others and being trustworthy ourselves.
- We want people to feel valued, included and respected.
- We want to support each individual on their own journey of growth and aspirations.
- We are clear and realistic, we are facilitators, offering space to grow within appropriate boundaries, guidance and resources.
- We will be persistent, flexible and resilient, continuously learning to inform and improve, sharing that learning with others.

Our main services and initiatives are summarised below.

Food with dignity

Our non-traditional food provision operates a 'hub and spoke' model. People do not have to get a food voucher, take this to an identifiable foodbank in their community then have to tell their story again. Food parcels (packed by volunteers in our central hub) are delivered to partner organisations (e.g. services across benefits and debt; children and families; housing/homelessness; credit union). People are hence treated with dignity through discreet access to food at the first point of contact, while also getting the support of the relevant organisation to help address the reasons why they needed food support in the first place. During the year, we continued discreet food support for staff at our local hospital who are struggling to make ends meet as a result of the economic crisis.

Dignity in crisis services

Building on our dignity model, the Project provides essential household goods and clothing for those in genuine need (e.g. survivors of domestic abuse who have fled with nothing; homeless and rough sleepers; relocating refugees who have limited resources). Referred by partners, people are treated as customers and given essential goods at no cost or at a price they can afford. Through the Project we also partner with Citizens Advice Service, Corby and Kettering (CASCK) to provide discreet 'access to advice' outside the main CASCK offices. With Groundwork Northamptonshire, we deliver a 'Holiday Rangers' club at their community allotment for families who fall into food insecurity during school holidays. Children learn about the environment, wildlife, engage in physical and educational activities, increase their networks and are fed during the day. While there, they cook a family meal to take home and are provided with a duplicate set of ingredients to practice recipes. This means families experiencing 'holiday hunger' receive 2 cooked meals each week in addition to food parcels where needed. Children (aged 8-16 years) of families known to fall into food insecurity are discreetly referred by schools.

Upcycling/recycling

We operate an upcycling/recycling project from our charity shops. Free workshops are also provided where individuals learn and practice upcycling/recycling skills. This reduces items taken to landfill, with students either keeping their work or the items are sold through our shops.

FOR THE YEAR ENDED 31ST MARCH 2024

Mentoring/befriending

Our mentoring/befriending supports vulnerable people and those with complex needs to deal with issues to get the most from their volunteering or work experience (befriending), then when ready, helps them achieve and find solutions to their own work and life goals (mentoring). Through building competence and confidence, this enables people to reach their full potential who might not be given such opportunities elsewhere.

Education and learning centre

In partnership with other education and learning providers, we provide free courses for those on low income or unemployed. Delivered in a 'non-institutional' environment, this attracts people who have not had good experiences of formal educational settings in the past. Mentors/befrienders support individuals who need extra help to engage fully in their learning. Courses during the year focused on IT skills as more services are online since the pandemic and through local government reform. ESOL (English for Speakers of Other Languages) courses assist with the increasing number of refugees in the area. During the year we also started courses for volunteers to gain qualifications.

Volunteering and work experience

Supported by our Volunteer Engagement Manager and Operations Director, we continue our journey to become a fully inclusive organisation, offering volunteering and work experience to help people reach their potential, including for those who might not be given such opportunities elsewhere due to the complexity of their needs.

Achievements and performance

The year continued to bring challenges as a legacy of the pandemic and then the economic crisis affecting people's financial stability and subsequent health and wellbeing. This not only increased demands on our services, but also reduced donations of food and household goods, as more people struggle to make ends meet. Despite the challenges, the year brought opportunities for support to help meet those demands. For example, the Household Support Fund (HSF) devolved to local authorities for distribution, enabled us to secure further financial support towards the end of the year to meet increased demands for food and through expanding our essential white goods support across North Northamptonshire.

Many beneficiaries access more than one of KCU services to achieve desired outcomes. During the year, we calculate around 10,000 different people benefited from our services. This figure reflects some are multi-service users due to the complexity of their needs.

Achieving public benefit keeps us focused on why we are here and helps assess the value and impact of our work. Many of our volunteers are users of one or more of our services. We find our approach to helping people while they also help others in their community through volunteering has developed stronger relationships and a feeling of pride. For many, their engagement as service users has seen them move on to becoming volunteers with us. Others have increased confidence and/or experience to gain employment and/or move into further education.

FOR THE YEAR ENDED 31ST MARCH 2024

Through our Dignity in Crisis Project, we continued to partner with CASCK to improve pathways to address financial hardship. The year, saw £62,374.24 income generated (e.g benefits) for local people and £456,734.15 debt being managed. Our discreet food support continues. In year, 3-day food parcels were supplied to 4,225 people (of which 2,678 were adults and 1,547 were children). In addition, 359 vouchers for food and/or fuel were distributed through HSF funding.

The Project also saw an increase in referrals for household furniture and white goods (151 referrals) providing essential items for 306 people in households supported. As a result of our crisis provision, we continue to help people access other services both internally and those of our specialist partners where needed. In addition to the Project figures, HSF enabled us to provide 180 new white goods items.

Our non-institutionalised education and learning provision helps re-engage adults in learning with feedback stating they would not attend formal institutions due to past negative experiences. Through mentoring/befriending, service users and volunteers are often helped to reach their full potential by providing additional support often not available in other settings. In the year, 304 student places were filled through 40 courses.

During the year, a new approach to engaging and retaining volunteers was adopted. In February 2024, a grant from Northamptonshire County Council supported our recruitment and retention activities. We now have 86 individuals in our volunteer pool. Our volunteering profile continues to diversify, with more young people having been recruited.

Towards the end of the year (through a grant from The National Lottery's Awards For All funding) we were able to replace 15 computers used by our community, alongside the main office computer and laptop. Our old desktops/laptop did not have the capability to upgrade and hence students had lesser quality provision and there were also security risks. This funding has also improved internet security and provides 2 years IT support.

We continue to develop and learn from what we offer and how we deliver our services and have shared this learning with partners. We continue to implement a programme of activity (started last year) to future-proof KCU to continue to achieve strategic priorities and objects in a changing and turbulent environment. This includes work streams reflecting on governance, financial sustainability and stability, human resources (staff/volunteers) and marketing and communications.

Future plans

Our future plans include delivery of our strategic plan priorities previously noted, while retaining quality, safe and impactful services. Our reflections on the year have further reinforced the importance of an integrated services and partnerships approach to enable flexibility to meet our objects and the diverse needs of those we support. We continue to work towards becoming a fully inclusive organisation, part of which is to give opportunities to those who are socially and economically marginalised.

FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

Our finances remained positive through grants, public and company donations and a return to pre-pandemic shop income. However, Trustees are mindful there are a number of short-term and multi-year grants coming to an end in financial year 2024/2025. A new Funding Strategy has recently been adopted to support delivery of the Strategic Plan. This looks back at the previous strategy, presents a financial analysis of funding sources over the last 3 years, followed by key actions for longer-term sustainability. Trustees as part of good financial management set aside from unrestricted free reserves a General Reserve of a minimum six months running costs of the Charity. Due to increased costs, this will continue to be reviewed annually.

Reserves policy

The Trustees as part of good financial management set aside from unrestricted free reserves a General Reserve of a minimum six months running costs of the Charity. The reserve level will be reviewed annually.

Structure, governance, and management

KCU is a company limited by guarantee as defined by the Companies Act 2006. Trustees are directors of the company and have director's responsibilities. Also a registered charity, Trustees have duties as set out by the Charity Commission. KCU operates within its Memorandum and Articles of Association (reviewed in 2021). Trustees recognise their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission guidelines and to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The election process for a Trustee is by nomination at a Board meeting and being seconded by an existing trustee. A vote is then taken where a majority is required. Trustees are from a variety of backgrounds relevant to supporting the work of the Charity and re-election takes place at the AGM.

During the year the new Senior Management Team (SMT) structure and systems/processes have continued to be implemented. Trustees also retain lead roles to work alongside and support the SMT. These include governance, financial, safeguarding, marketing and communications and human resource focuses.

Risk management.

Risk management continues to be applied to everything we do. This includes both strategic and operational risks. As part of the review of the Strategic Plan, the major risks to which KCU will or might face were identified. A risk assessment and management approach is in place and as previously, will be reviewed at least annually. This includes activity to mitigate risks where appropriate. The SMT discuss these risks (and any emerging risks) including reporting to the Board of Trustees where actions have been taken under delegated responsibility or to seek endorsement for action where new risks are identified.

FOR THE YEAR ENDED 31ST MARCH 2024

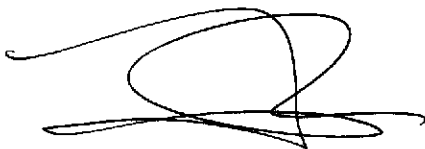
Director's Responsibilities

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently.
- make adjustments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Presented and approved by the board of trustees on 16th July 2024 and signed on their behalf.



Julian Payne

Director



Independent Examiner's Report to the Trustees of:

K. C. U. LTD

Page 8

Registered Charity Number: 1131360

I report on the accounts of the company for the year ended 31st March 2024, which are set out on the attached pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' *which is not a matter considered as part of an independent examination*; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
7TH October 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donation & legacies	1	41,901	-	41,901	68,591	-	68,591
Charitable activities	2	45,591	257,414	303,005	67,654	176,439	244,093
Investment income		4,228	-	4,228	1,070	-	1,070
Total Income		91,720	257,414	349,134	137,315	176,439	313,754
Expenditure on:							
Charitable Activities	3	124,847	211,321	336,168	95,216	133,134	228,350
Total expenditure		124,847	211,321	336,168	95,216	133,134	228,350
Net gains/losses on investments							
		-	-	-	-	-	-
Net income/(expenditure)		(33,127)	46,093	12,966	42,099	43,305	85,404
Transfer between funds							
		-	-	-	-	-	-
Net movements in funds		(33,127)	46,093	12,966	42,099	43,305	85,404
Reconciliation of funds:							
Total funds brought forward		152,833	122,906	275,739	110,734	79,601	190,335
Total funds carried forward		119,706	168,999	288,705	152,833	122,906	275,739

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Fixed Assets	5	195	-	195	260	-	260
		195	-	195	260	-	260
Current Assets							
Debtors	6	6,734	-	6,734	3,376	28	3,404
Cash at Bank and in Hand		120,196	168,999	289,195	153,622	123,388	277,010
		126,930	168,999	295,929	156,998	123,416	280,414
Creditors - Amounts falling due within one year	7	(7,419)	-	(7,419)	(4,425)	(510)	(4,935)
Net current assets/(liabilities)		119,511	168,999	288,510	152,573	122,906	275,479
Net assets/(liabilities)		119,706	168,999	288,705	152,833	122,906	275,739
Charity Funds:							
Unrestricted/ designated reserves	8	119,706	-	119,706	152,833	-	152,833
Restricted Funds	9	-	168,999	168,999	-	122,906	122,906
		119,706	168,999	288,705	152,833	122,906	275,739

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

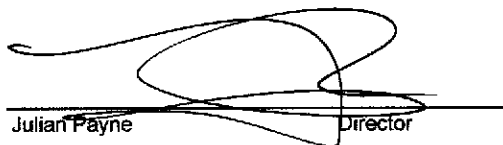
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024, in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Executive Committee on 16th July 2024, and signed on their behalf by:


Julian Payne Director

The notes on page 11 to page 17 form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2024**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees or donor for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Charitable Activities include expenditure associated with direct services and membership support.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2024

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Computer/IT equipment	25% straight line basis
Fixtures and fittings	25% reducing balance basis

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The Trustees as part of good financial management have decided to set aside from unrestricted free reserves a General Reserve of a minimum of nine months running costs of the Charity.

The reserve level will be reviewed yearly.

1 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Donations, legacies & similar incoming resources	41,901	-	41,901	68,591	-	68,591
	41,901	-	41,901	68,591	-	68,591

2 Charitable activities:

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Grants						
Kettering Town Council	-	-	-	4,000	-	4,000
North Northamptonshire Council	-	128,525	128,525	4,490	20,000	24,490
NNC HFS3	-	6,000	6,000	-	40,000	40,000
Henry Smith	-	-	-	-	36,500	36,500
Tudor Trust	-	20,000	20,000	-	22,000	22,000
National Lottery - Dignity In Crisis	-	58,681	58,681	-	57,939	57,939
National Lottery - IT	-	18,708	18,708	-	-	-
Other - Dignity In Crisis	-	500	500	-	-	-
Garfield Weston	-	25,000	25,000	-	-	-
Fundraising Events	-	-	-	-	-	-
Shop Income	33,868	-	33,868	56,904	-	56,904
Room Hire	-	-	-	1,952	-	1,952
Other	11,723	-	11,723	308	-	308
	45,591	257,414	303,005	67,654	176,439	244,093

3 Expenditure on charitable activities:

		2024			2023		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Employment Costs	4	91,133	19,283	110,416	55,636	78,892	134,528
Telephone		12,892	1,175	14,067	7,172	1379	8,551
Office costs, running costs		3,199	1,102	4,301	3,446	1651	5,097
Sundries		925	-	925	2,384	1,859	4,243
Volunteer & Staff Training		13	1,185	1,198	-	-	-
Volunteer Expenses		758	5,475	6,233	919	3428	4,347
DBS Checks		51	2	53	28	56	84
Course expenses¹		24	3,858	3,882	600	3,325	3,925
Other Grant expenditure		152	126,683	126,835	4,546	5,132	9,678
Vehicle Hire, van etc.		-	3,427	3,427	960	3,997	4,957
Foodbank		-	-	-	6,130	986	7,116
Premises rent & room hire		6,302	15,390	21,692	6,521	17,669	24,190
Travel, subsistence & mileage		-	400	400	547	-	547
Equipment - Including Computer		355	18,917	19,272	1,637	316	1,953
Repairs & Renewals		-	239	239	-	769	769
Bank, and other Charges		87	-	87	82	-	82
Rates and Water		965	-	965	277	-	277
Professional fees		720	10,000	10,720	-	10,000	10,000
Insurance		907	-	907	-	-	-
Heat, light, cleaning		4,349	3,555	7,904	2,475	2,895	5,370
Independent Examination, accounting		1,950	630	2,580	1,500	330	1,830
Payroll Fees		-	-	-	270	450	720
Depreciation		65	-	65	86	-	86
		124,847	211,321	336,168	95,216	133,134	228,350

4 Trustees and Employees:

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wages and salaries	87,436	18,187	105,623	52,767	76,450	129,217
Employer national insurance	2,143	810	2,953	1,472	1,885	3,357
Employer pensions	1,554	286	1,840	1,397	557	1,954
Recruitment costs	-	-	-	-	-	-
	91,133	19,283	110,416	55,636	78,892	134,528

The equivalent number of full time employees 5 (2023:5).

During the year the trustees received no remuneration (2023: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2023:£nil).

No employee earned in excess of £60,000 during the year.

5 Tangible Fixed assets

	Fixture and Fittings £	Computer Equipment Unrestricted £	Computer Equipment Restricted £	£
Cost				
At 1 April 20223	12,374	13,676	9,281	35,331
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	<u>12,374</u>	<u>13,676</u>	<u>9,281</u>	<u>35,331</u>
Depreciation				
At April 2023	12,114	13,676	9,281	35,071
Charge for year	65	-	-	65
At 31 March 2024	<u>12,179</u>	<u>13,676</u>	<u>9,281</u>	<u>35,136</u>
Net Book Value				
At 31 March 2024	<u>195</u>	<u>-</u>	<u>-</u>	<u>195</u>
At 31 March 2023	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
6 Debtors:						
Trade debtors	-	-	-	-	-	-
Other	6,048	-	6,048	2,773	-	2,773
Prepayments	686	-	686	603	28	631
	<u>6,734</u>	<u>-</u>	<u>6,734</u>	<u>3,376</u>	<u>28</u>	<u>3,404</u>

7 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Other creditors	(3,350)	-	(3,350)	(1,391)	(25)	(1,416)
Accruals	(2,231)	-	(2,231)	(1,500)	(485)	(1,985)
HMRC	(1,838)	-	(1,838)	(1,534)	-	(1,534)
	<u>(7,419)</u>	<u>-</u>	<u>(7,419)</u>	<u>(4,425)</u>	<u>(510)</u>	<u>(4,935)</u>

8 Unrestricted/ Designated Funds:

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
Unrestricted Reserve	34,114	55,672	(124,315)	34,529	-
General Reserve	47,500	-	-	(15,500)	32,000
Foodbank	71,219	36,048	(532)	(19,029)	87,706
	<u>152,833</u>	<u>91,720</u>	<u>(124,847)</u>	<u>-</u>	<u>119,706</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

Unrestricted/ Designated Funds:

	At 01.04.22	Incoming Resources	2023 Outgoing Resources	Transfers	At 31.03.23
	£	£	£	£	£
Unrestricted Reserve	65,685	70,611	(88,682)	(13,500)	34,114
General Fund	34,000	-	-	13,500	47,500
Designated funds: Foodbank	11,049	66,704	(6,534)	-	71,219
	<u>110,734</u>	<u>137,315</u>	<u>(95,216)</u>	<u>-</u>	<u>152,833</u>

Restricted Funds:

9

	At 01.04.23	Incoming Resources In year	Outgoing Resources In year	Transfers	At 31.03.24
	£	£	£	£	£
NCC Upcycling etc.	6,187	134,525	(138,597)	40,000	42,115
National Lottery - Dignity In Crisis	47,334	59,181	(46,947)	-	59,568
National Lottery Community Support Fur	-	18,708	(18,802)	-	(94)
Henry Smith	5,350	-	(6,336)	-	(986)
Garfield Weston	-	25,000	-	-	25,000
NNC - HSF3	40,000	-	-	(40,000)	-
Tudor Trust	24,035	20,000	(639)	-	43,396
	<u>122,906</u>	<u>257,414</u>	<u>(211,321)</u>	<u>-</u>	<u>168,999</u>

	At 01.04.22	Incoming Resources In year	2023 Outgoing Resources in year	Transfers	Restated At 31.03.2023
	£	£	£	£	£
Recycle/Upcycling Fund	5,540	20,000	(19,353)	-	6,187
National Lottery - Dignity In Crisis	48,627	57,939	(59,232)	-	47,334
Henry Smith	6,923	36,500	(38,073)	-	5,350
NNC - HSF3	-	40,000	-	-	40,000
Tudor Trust	18,511	22,000	(16,476)	-	24,035
	<u>79,601</u>	<u>176,439</u>	<u>(133,134)</u>	<u>-</u>	<u>122,906</u>

North Northamptonshire Council - grant to keep items out of landfill and providing low cost furniture.

National Lottery Community Support Fund- For the purchase of IT Equipment

Garfield Weston - to provide running cost support.

Henry Smith - to provide running costs support.

Tudor Trust - Improve access to support networks through a person centred volunteering model increasing opportunities for volunteers with more complex needs to reach their full potential

National Lottery - Holiday Rangers fund is to provide children during the summer holidays a chance to grow and cook meals in a holiday club.

NNC HSF3 - to enable support, food, fuel etc to be provide across the NNC area.

Ultimate Controlling Party:

- 10 The company is under the ultimate control of its Executive Committee, the members of which are shown at the front of these financial statements.