

K.C.U. LTD

England & Wales · Charity number 1131360

Details

Status	Registered
Legal form	Charitable company
Company number	05695511
Registered	2009-08-26
Register	View on the Charity Commission register

Contact

Address	Kcu Ltd 51 Gold Street Kettering Northamptonshire NN16 8JB
Phone	01536481989
Email	lynn.chapman@kcultd.org.uk
Website	www.kcultd.co.uk

Activities

Objects: TO RELIEVE POVERTY, UNEMPLOYMENT AND ADVANCE EDUCATION IN NORTHAMPTONSHIRE BY THE PROVISION OF INFORMATION, GUIDANCE, ADVICE, TRAINING AND RELATED SERVICES. TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.

Activities: KCU (Kettering Community Unit) is a community support charity providing the following - Free training and education courses to support people into employment or to improve their quality of life - Furniture re-cycling, low cost household goods to those in need via our charity shops - Food bank operations to support those in food poverty Our ethos is that everyone in our community matters .

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- **Area of benefit:** NORTHAMPTONSHIRE
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£260,598	£319,911	-	-
2024-03-31	£349,134	£336,168	-	-
2023-03-31	£313,754	£228,350	-	-
2022-03-31	£215,756	£209,658	-	-
2021-03-31	£327,156	£184,747	-	-

Trustees

Name	Role	Appointed
Jessica Jade Scrimshaw		2024-07-16
Julian Antony Payne		2023-10-26
Simon Cox		2020-11-19
Victoria Anne Boulton		2023-07-04
Victoria Jane Perry		2022-09-29

K.C.U. LTD

England & Wales - Charity number 1131360

Accounts

Company registration number: 05695511

Charity registration number: 1131360

K.C.U. Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

David Turner - AIMS Accountancy
32 Caxton House
Northampton Science Park
Kings Park Road, Moulton Park
Northampton
NN3 6LG

K.C.U. Ltd

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K.C.U. Ltd

Reference and Administrative Details

Trustees	Victoria Boulton, (Chairperson) Simon Cox Patricia Dewar Scott Edwards (appointed 16 July 2024) Julian Payne, (Treasurer) Victoria Perry Jessica Scrimshaw (appointed 16 July 2024) Ian Watts (resigned 8 May 2024)
Principal Office	51 Gold Street Kettering Northamptonshire NN16 8JB
Company Registration Number	05695511
Charity Registration Number	1131360
Independent Examiner	David Turner - AIMS Accountancy 32 Caxton House Northampton Science Park Kings Park Road, Moulton Park Northampton NN3 6LG

K.C.U. Ltd

Strategic Report for the Year Ended 31 March 2025

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2025, in compliance with s414C of the Companies Act 2006.

Objectives, priorities and activities

KCU exists to relieve and prevent social and economic disadvantage through the provision of support, advice and services. Our charitable objects underpin everything we do. These are:

- a) Provide a place or places where unwaged, unemployed and people on low incomes can meet for social, cultural, and educational purposes and have access to other supportive services that assist them and help them escape from or avoid social exclusion and isolation
- b) Provide information, guidance, advice, counselling, advocacy and other support relevant to the problems of those using the facilities provided
- c) Secure or provide the fullest possible range of opportunities and ancillary services for learning, creativity, and self-expression
- d) Enable and support users of the facilities provided to represent their views and interests for the wider community and other agencies

To support achievement of our charitable objects, our revised strategic plan priorities (2024-2027) are:

- I. **Focus on work to help address poverty and the causes of poverty** by continuing to provide access to food, specialist debt and benefit support, and supporting the most vulnerable through the provision of mentoring/befriending, volunteering roles and by offering education and learning opportunities alongside opportunities to gain skills and experience through various volunteering roles.
- II. **Continue our education and learning provision** by maintaining and building on KCU's partnership with key education and learning providers to offer a range of courses/workshops including approaches to support confidence and better mental health and wellbeing; researching potential funding opportunities to continue providing ESOL (English for Speakers of Other Languages), mentor/befriender and upcycling courses delivered directly by KCU; seeking funding to improve community use computers.
- III. **Continue our journey to become a fully inclusive organisation** by responding to the needs of all who use our service through mentoring/befriending; continuing support for refugees and asylum seekers; increasing volunteer engagement to better represent our community; using our principles to respond to an ever-changing environment, to guide and justify decision making and to underpin flexibility to adapt.
- IV. **Take opportunities to promote and practice work to reduce the negative impacts of climate change** by increasing our contribution to address negative impacts on our environment through upcycling/recycling workshops, reducing food waste through cooking classes and seeking funding to sustain upcycling/recycling activity to keep items out of landfill.

To deliver our objects and subsequent strategic priorities, we provide a range of crisis and transitional services to help people move to a better place in their lives. We also aim to be a provider of choice, and our partners continually tell us to 'keep doing what you are doing and in the way that you do it'. To retain our focus on 'the way we do things' as well as 'what we do', we reflect on our principles to evaluate activities and to inform decision making. These are:

K.C.U. Ltd

Strategic Report for the Year Ended 31 March 2025

- We want people to feel safe, welcomed and that they belong
- We want to work side by side with everyone
- We will listen
- We want to build open and honest relationships, trusting others and being trustworthy ourselves
- We want people to feel valued, included and respected
- We want to support each individual on their own journey of growth and aspirations
- We are clear and realistic, we are facilitators, offering space to grow within appropriate boundaries, guidance and resources
- We will be persistent, flexible and resilient, continuously learning to inform and improve, sharing that learning with others

Our main services and initiatives are summarised below.

Food with dignity

Our non-traditional food provision operates a 'hub and spoke' model. People do not have to get a food voucher, take this to an identifiable foodbank in their community then repeat their story again. Food parcels (packed by volunteers in our central hub) are delivered to partner organisations (e.g. providing services across benefits and debt; children and families; housing/homelessness; credit union). People are hence treated with dignity through discreet access to food at the first point of contact, whilst also getting the support of the relevant organisation to help address the reasons why they needed food support in the first place. During the year, we continued discreet food support for staff at our local hospital who are struggling to make ends meet as a result of the economic crisis also where the needs presented, we added specialist support, financial inclusion and expanded our provision to meet the needs of those who seek food support from 10 partners to 14.

Holiday Rangers

Building on our dignity model, with Groundwork Northamptonshire, we deliver a 'Holiday Rangers' club at their community allotment for families who fall into food insecurity during school holidays. Children learn about the environment, wildlife, engage in physical and educational activities, increase their networks and are fed during the day. Whilst there, they cook a family meal to take home and are provided with a duplicate set of ingredients to practice recipes. This means families experiencing 'holiday hunger' receive 2 cooked meals each week in addition to food parcels where needed. Children (aged 8-16 years) of families known to fall into food insecurity are discreetly referred by schools. Through funding we have developed the Dignity Project which previously provided a pre-owned appliances to homes in the Kettering district, to a county wide model (Home Improvement Project) which provide appliances to households across Northamptonshire.

Upcycling/recycling

We operate an upcycling/recycling project from our charity shops. Free learner workshops are also provided where individuals learn and practice upcycling/recycling skills, with Maths embedded to enable functional maths to become more accessible to the user. Our Upcycling model reduces the number of items taken to landfill, with students either keeping their work or the items being sold through our shops and new skills are learned to 'have a go' at home-based projects.

K.C.U. Ltd

Strategic Report for the Year Ended 31 March 2025

Mentoring/befriending

Our mentoring/befriending supports vulnerable people and those with complex needs to deal with issues to get the most from their volunteering or work experience (befriending), then when ready, helps them achieve and find solutions to their own work and life goals (mentoring). Through building competence and confidence, this enables people to reach their full potential who might not be given such opportunities elsewhere.

Education and learning centre

In partnership with other education and learning providers, we provide free courses for those on low income or unemployed. Delivered in a 'non-institutional' environment, this attracts people who have not had good experiences of formal educational settings in the past. Mentors/befrienders support individuals who need extra help to engage fully in their learning. Courses during the year focus on IT skills as more services are online since the pandemic and through local government reform. ESOL (English for Speakers of Other Languages) courses assist with the increasing number of refugees in the area. During the year we have also started courses for volunteers to develop their soft skills, building confidence to tackle issues in their role and in their home.

Volunteering and work experience

Supported by our Volunteer Engagement Manager and the wider staff team, we continue our journey to become a fully inclusive organisation, offering volunteering and work experience to help people reach their potential, including for those who might not be given such opportunities elsewhere due to the complexity of their needs.

The strategic report was approved by the trustees of the charity on 10/09/2025 and signed on its behalf by:



Julian Payne
Trustee

K.C.U. Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

Achievements and performance

The year continued to bring challenges with the change in government, cost of living crisis affecting people's financial stability and subsequent health and wellbeing. This not only created ongoing demands on our services, but also reduced donations of food and household goods, as more people struggled to make ends meet and become more reliant on our services. Despite the challenges, the year brought opportunities for support to help meet those demands. For example, the Household Support Fund (HSF) devolved to local authorities for distribution, enabling us to secure further financial support throughout the year to meet ongoing demands for food and through expanding our essential white goods support across North Northamptonshire.

Many beneficiaries access more than one KCU service to achieve their desired outcomes. During the year, we calculate around 11,000 different people benefited from our services. This figure reflects some are multi-service users due to the complexity of their needs.

For many, their engagement as service users has led them to become volunteers with us. Others have gained the confidence and experience to secure employment, pursue further education, or even start their own projects with KCU initiatives that have evolved alongside their needs, such as moving from wellbeing drop-ins to initiatives like 'Mood Food' and 'Gratitude Art'.

We continued to partner with CANN to improve pathways to address financial hardship. The year, saw £197,153 income generated (e.g. benefits) for local people and £134,366 debt being managed. Our discreet food support continues. In the year, 2276 3-day food parcels were supplied to 3616 people (of which 2710 were adults and 906 were children). In addition, vouchers for food and/or fuel were distributed through Cadent, as part of the Trussell partnership.

The Project also saw an increase in referrals for white goods (129 referrals) - providing essential appliances for 306 people in households supported. As a result of our wrap around provision, we continue to help people access other services both internally and those of our specialist partners where needed.

Our non-institutionalised education and learning provision helps re-engage adults back into learning (with feedback stating they would not attend formal institutions due to past negative experiences). Through mentoring/befriending, service users and volunteers are often helped to reach their full potential by providing additional support often not available in other settings. In the year, 323 student places were filled through 43 courses.

We now have 86 individuals in our volunteer pool. Our volunteering profile continues to diversify, with more young people joining us. Additional funding has enabled us to recruit more volunteers to support these young people through our mentoring service. Targeted training focused on youth mental health, community engagement, and trauma-informed care has equipped our mentors to provide effective, empathetic support as they walk alongside the young people they serve.

We continue to develop and learn from what we offer and how we deliver our services and have shared this learning with partners. We continue to implement a programme of activity (started last year) to future-proof KCU to continue to achieve strategic priorities and objects in a changing and turbulent environment. This includes work streams reflecting on governance, financial sustainability and stability, human resources (staff/volunteers) and marketing and communications.

K.C.U. Ltd

Trustees' Report

Future plans

Our future plans include delivery of our strategic plan priorities previously noted, while retaining effective services. Our reflections on the year have further reinforced the importance of an integrated services and partnership approach to enable flexibility to meet our objectives and the diverse needs of those we support. We continue to work towards becoming a fully inclusive organisation co-producing internal workshops for volunteers to enhance their lives, part of which is to give opportunities to those who are socially and economically marginalised.

Financial review

Our finances remained strong through grants, public and company donations and maintaining pre-pandemic shop income. A new Funding Strategy was rolled out and has recently been adopted to support delivery of the Strategic Plan. This looks back at the previous strategy, presents a financial analysis of funding sources over previous years, followed by key actions for longer-term sustainability. Trustees (as part of good financial management) set aside from unrestricted free reserves a General Reserve of a minimum of 6 months running costs of the Charity. Due to increased costs, this will continue to be reviewed annually.

Structure, governance and management

KCU is a company limited by guarantee as defined by the Companies Act 2006. Trustees are directors of the company and have directors' responsibilities. Also, as a registered charity, Trustees have duties set out by the Charity Commission. KCU operates within its Memorandum and Articles of Association (reviewed in 2021). Trustees recognise their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission guidelines and to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The election process for a Trustee is by nomination at a Board meeting and being seconded by an existing trustee. A vote is then taken where a majority is required. Trustees are from a variety of backgrounds relevant to supporting the work of the Charity, and re-election takes place at the AGM.

During the year, the new Senior Management Team (SMT) structure and systems continued to be implemented, transitioning from a two-director model to a single CEO. Trustees also continue to hold lead roles that support and work alongside the CEO. These roles focus on areas such as governance, finance, safeguarding, marketing and communications, and human resources.

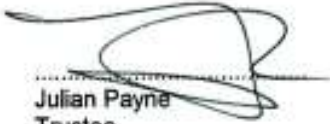
Risk management

Risk management continues to be embedded in all aspects of our work, covering both strategic and operational risks. As part of the Strategic Plan review, key risks that KCU may currently face or could face in the future were identified. A formal risk assessment and management approach is in place and, as before, is reviewed at least annually. This includes actions to mitigate risks where appropriate. Risk matters are regularly discussed, and updates, including emerging risks, are reported to the Board of Trustees. Where actions have been taken under delegated authority or where new risks require attention, Board endorsement is sought as needed.

K.C.U. Ltd

Trustees' Report

The annual report was approved by the trustees of the charity on 10/09/2015 and signed on its behalf by:



Julian Payne
Trustee

K.C.U. Ltd

Statement of Trustees' Responsibilities

The trustees (who are also the directors of K.C.U. Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 10/09/2025 and signed on its behalf by:



Julian Payne
Trustee

K.C.U. Ltd

Independent Examiner's Report to the trustees of K.C.U. Ltd

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 10 to 22.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

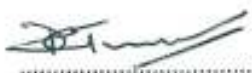
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Turner, AIMS Accountancy
the Institute of Chartered Accountants in England and Wales

32 Caxton House
Northampton Science Park
Kings Park Road, Moulton Park
Northampton
NN3 6LG

Date: 10/09/2025

K.C.U. Ltd

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	23,859	19,370	43,229
Charitable activities	4	57,219	156,276	213,495
Investment income	5	3,874	-	3,874
Total Income		84,952	175,646	260,598
Expenditure on:				
Charitable activities	6	(190,465)	(129,446)	(319,911)
Total Expenditure		(190,465)	(129,446)	(319,911)
Net (expenditure)/income		(105,513)	46,200	(59,313)
Transfers between funds		69,605	(69,605)	-
Net movement in funds		(35,908)	(23,405)	(59,313)
Reconciliation of funds				
Total funds brought forward		119,706	168,999	288,705
Total funds carried forward	12	83,798	145,594	229,392
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	41,901	-	41,901
Charitable activities	4	45,591	257,414	303,005
Investment income	5	4,228	-	4,228
Total Income		91,720	257,414	349,134
Expenditure on:				
Charitable activities	6	(124,847)	(211,321)	(336,168)
Total Expenditure		(124,847)	(211,321)	(336,168)
Net (expenditure)/income		(33,127)	46,093	12,966
Net movement in funds		(33,127)	46,093	12,966
Reconciliation of funds				
Total funds brought forward		152,833	122,906	275,739
Total funds carried forward	12	119,706	168,999	288,705

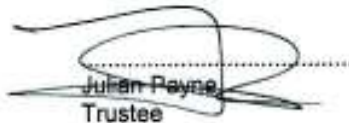
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 12.

K.C.U. Ltd

(Registration number: 05695511)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	9	147	195
Current assets			
Debtors	10	16,514	6,734
Cash at bank and in hand		<u>218,521</u>	<u>289,195</u>
		235,035	295,929
Creditors: Amounts falling due within one year	11	<u>(5,790)</u>	<u>(7,419)</u>
Net current assets		<u>229,245</u>	<u>288,510</u>
Net assets		<u>229,392</u>	<u>288,705</u>
Funds of the charity:			
Restricted funds		145,594	168,999
Unrestricted income funds			
Unrestricted funds		<u>83,798</u>	<u>119,706</u>
Total funds	12	<u>229,392</u>	<u>288,705</u>

The financial statements on pages 10 to 22 were approved by the trustees, and authorised for issue on 10/09/2025 and signed on their behalf by:


Julian Payne
Trustee

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

K.C.U. Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and equipment

Depreciation method and rate

25% reducing balance basis

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Financial Instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Donations and legacies;				
Donations from individuals	23,859	19,370	43,229	41,901
	<u>23,859</u>	<u>19,370</u>	<u>43,229</u>	<u>41,901</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
North Northamptonshire Council	-	-	-	128,525
NNC HFS3	-	-	-	6,000
Tudor trust	-	-	-	20,000
National Lottery - Dignity in Crisis	-	67,201	67,201	58,681
National Lottery - IT	-	-	-	18,708
Other - Dignity in Crisis	-	-	-	500
Garfield Weston	-	-	-	25,000
Shop Income	45,253	-	45,253	33,868
Other	5,788	-	5,788	11,723

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
The Trussell Trust	6,178	41,185	47,363	-
Warm Spaces	-	1,500	1,500	-
Course Support Fund	-	8,644	8,644	-
Daylight Centre	-	35,000	35,000	-
Ground Works	-	2,746	2,746	-
	<u>57,219</u>	<u>156,276</u>	<u>213,495</u>	<u>303,005</u>

5 Investment income

	Unrestricted funds	Total 2025	Total 2024
	General £	£	£
Other investment income	<u>3,874</u>	<u>3,874</u>	<u>4,228</u>

6 Expenditure on charitable activities

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	General £	£	£	£
Staff costs	117,010	1,260	118,270	110,416
Allocated support costs	9,007	111,936	120,943	126,835
Governance costs	<u>64,448</u>	<u>16,250</u>	<u>80,698</u>	<u>98,917</u>
	<u>190,465</u>	<u>129,446</u>	<u>319,911</u>	<u>336,168</u>
	Activity undertaken directly £	Grant funding of activity £	Total 2025 £	Total 2024 £
Employment Costs	117,010	1,260	118,270	110,416
Telephone	14,095	96	14,191	14,067
Office Costs, Running Costs	2,340	129	2,469	4,301
Sundries	3,742	-	3,742	925
Volunteer & Staff Training	-	-	-	1,198
Volunteer Expenses	-	-	-	6,233
DBS Checks	-	-	-	53
Course Expenses	1,000	8,642	9,642	3,882
Other Grant Expenditure	9,007	111,936	120,943	126,835

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

	Activity undertaken directly £	Grant funding of activity £	Total 2025 £	Total 2024 £
Vehicle Hire	-	-	-	3,427
Premises Rent & Room Hire	12,953	3,237	16,190	21,692
Travel, subsistence & mileage	3,541	2,083	5,624	400
Equipment - Including Computer	1,448	-	1,448	19,272
Repairs and Renewals	2,592	1,271	3,863	239
Bank and other Charges	816	11	827	87
Rates and Water	4,406	470	4,876	965
Professional Fees	40	-	40	10,720
Insurance	1,574	-	1,574	907
Heat, Lighting, Cleaning	10,412	-	10,412	7,904
Independent Examination, and Accounting	1,536	-	1,536	2,580
Depreciation	48	-	48	65
Advertising	130	-	130	-
Trade Subscriptions	3,775	311	4,086	-
	<u>190,465</u>	<u>129,446</u>	<u>319,911</u>	<u>336,168</u>

£190,465 (2024 - £124,847) of the above expenditure was attributable to unrestricted funds and £129,446 (2024 - £211,321) to restricted funds.

7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	112,149	105,623
Social security costs	3,990	2,953
Pension costs	2,131	1,840
	<u>118,270</u>	<u>110,416</u>

The equivalent number of full time employees: 5 (2024: 5)

During the year the trustees received no remuneration (2024: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2024: £nil).

No employee received emoluments of more than £60,000 during the year.

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	35,331	35,331
At 31 March 2025	35,331	35,331
Depreciation		
At 1 April 2024	35,136	35,136
Charge for the year	48	48
At 31 March 2025	35,184	35,184
Net book value		
At 31 March 2025	147	147
At 31 March 2024	195	195

10 Debtors

	2025 £	2024 £
Prepayments	604	686
Other debtors	15,910	6,048
	16,514	6,734

11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	-	3,350
Other taxation and social security	-	1,838
Other creditors	4,453	-
Accruals	1,337	2,231
	5,790	7,419

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General	(115,729)	(84,952)	190,465	(69,605)	(79,821)
Designated	<u>(3,977)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,977)</u>
Total unrestricted funds	(119,706)	(84,952)	190,465	(69,605)	(83,798)
Restricted funds	<u>(168,999)</u>	<u>(175,646)</u>	<u>129,446</u>	<u>69,605</u>	<u>(145,594)</u>
Total funds	<u>(288,705)</u>	<u>(260,598)</u>	<u>319,911</u>	<u>-</u>	<u>(229,392)</u>

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	(152,833)	(91,720)	124,847	(119,706)
Restricted funds	<u>(122,906)</u>	<u>(257,414)</u>	<u>211,321</u>	<u>(168,999)</u>
Total funds	<u>(275,739)</u>	<u>(349,134)</u>	<u>336,168</u>	<u>(288,705)</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds £
Tangible fixed assets	(147)	-	(147)
Current assets	(89,441)	(145,594)	(235,035)
Current liabilities	<u>5,790</u>	<u>-</u>	<u>5,790</u>
Total net assets	<u>(83,798)</u>	<u>(145,594)</u>	<u>(229,392)</u>

K.C.U. Ltd

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Analysis of net funds

	At 1 April 2024 £	Cash flow £	At 31 March 2025 £
Cash at bank and in hand	289,195	(70,674)	218,521
Net debt	<u>289,195</u>	<u>(70,674)</u>	<u>218,521</u>

K.C.U. LTD

England & Wales - Charity number 1131360

Accounts

Company Registration Number: 05695511
Charity Registration Number: 1131360

K.C.U LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2024

K.C.U LTD
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR YEAR END 31st MARCH 2024

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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2024

Registered Company Number: 05695511

Registered Charity Number: 1131360

Registered Office: 51 Gold Street
Kettering
Northants
NN16 8JB

Directors/Trustees:

Victoria Boulton (appointed 04.07.23)
Simon Cox
Patricia Dewar (appointed 04.07.23)
Dennis Fawkes (appointed 04.07.23; resigned 27.02.24)
Ruth Groome (resigned 06.09.23)
Julian Payne (appointed 26.10.23)
Victoria Perry
Ian Watts – secretary
Stephen Watts (resigned 06.09.23)

Bankers: HSBC
9 High Street,
Kettering
NN16 8ST

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their report and the unaudited accounts of the Charity for the year ended 31st March 2024.

Objectives, priorities, and activities

KCU exists to relieve and prevent social and economic disadvantage through the provision of support, advice, and services. Our charitable objects underpin everything we do. These are:

- a) Provide a place or places where unwaged, unemployed and people on low incomes can meet for social, cultural, and educational purposes and have access to other supportive services that assist them and help them escape from or avoid social exclusion and isolation.
- b) Provide information, guidance, advice, counselling, advocacy, and other support relevant to the problems of those using the facilities provided.
- c) Secure or provide the fullest possible range of opportunities and ancillary services for learning, creativity, and self-expression.
- d) Enable and support users of the facilities provided to represent their views and interests for the wider community and other agencies.

To support achievement of our charitable objects, our revised strategic plan priorities (2024-2027) are:

- I. **Focus on work to help address poverty and the causes of poverty** by continuing to provide access to food, essential household goods and clothing for those in genuine need; through the provision of mentoring/befriending support and by offering education and learning opportunities alongside opportunities to gain skills and experience through volunteering
- II. **Continue our education and learning provision** by maintaining and building on KCU's partnership with key education and learning providers to offer a range of courses/workshops including approaches to support confidence and better mental health and wellbeing; researching potential funding opportunities to continue providing ESOL (English for Speakers of Other Languages), mentor/befriender and upcycling courses delivered directly by KCU; seeking funding to improve community use computers
- III. **Continue our journey to become a fully inclusive organisation** by responding to the needs of young people through mentoring/befriending; continuing support for refugees; increasing volunteer engagement to better represent our community; using our principles to respond to an ever-changing environment, to guide and justify decision making and to underpin flexibility to adapt
- IV. **Take opportunities to promote and practice work to reduce the negative impacts of climate change** by increasing our contribution to address negative impacts on our environment through upcycling/recycling workshops; seeking funding to sustain upcycling/recycling activity to keep items out of landfill.

To deliver our objects and subsequent strategic priorities, we provide a range of crisis and transitional services to help people move to a better place in their lives. We also aim to be a provider of choice and our partners tell us to 'keep doing what you are doing and in the way that you do it'. To retain our focus on 'the way we do things' as well as 'the what we do', we reflect on our principles to evaluate activities and to inform decision making. These are:

FOR THE YEAR ENDED 31ST MARCH 2024

- We want people to feel safe, welcomed and that they belong.
- We want to work side by side with everyone.
- We will listen.
- We want to build open and honest relationships, trusting others and being trustworthy ourselves.
- We want people to feel valued, included and respected.
- We want to support each individual on their own journey of growth and aspirations.
- We are clear and realistic, we are facilitators, offering space to grow within appropriate boundaries, guidance and resources.
- We will be persistent, flexible and resilient, continuously learning to inform and improve, sharing that learning with others.

Our main services and initiatives are summarised below.

Food with dignity

Our non-traditional food provision operates a 'hub and spoke' model. People do not have to get a food voucher, take this to an identifiable foodbank in their community then have to tell their story again. Food parcels (packed by volunteers in our central hub) are delivered to partner organisations (e.g. services across benefits and debt; children and families; housing/homelessness; credit union). People are hence treated with dignity through discreet access to food at the first point of contact, while also getting the support of the relevant organisation to help address the reasons why they needed food support in the first place. During the year, we continued discreet food support for staff at our local hospital who are struggling to make ends meet as a result of the economic crisis.

Dignity in crisis services

Building on our dignity model, the Project provides essential household goods and clothing for those in genuine need (e.g. survivors of domestic abuse who have fled with nothing; homeless and rough sleepers; relocating refugees who have limited resources). Referred by partners, people are treated as customers and given essential goods at no cost or at a price they can afford. Through the Project we also partner with Citizens Advice Service, Corby and Kettering (CASCK) to provide discreet 'access to advice' outside the main CASCK offices. With Groundwork Northamptonshire, we deliver a 'Holiday Rangers' club at their community allotment for families who fall into food insecurity during school holidays. Children learn about the environment, wildlife, engage in physical and educational activities, increase their networks and are fed during the day. While there, they cook a family meal to take home and are provided with a duplicate set of ingredients to practice recipes. This means families experiencing 'holiday hunger' receive 2 cooked meals each week in addition to food parcels where needed. Children (aged 8-16 years) of families known to fall into food insecurity are discreetly referred by schools.

Upcycling/recycling

We operate an upcycling/recycling project from our charity shops. Free workshops are also provided where individuals learn and practice upcycling/recycling skills. This reduces items taken to landfill, with students either keeping their work or the items are sold through our shops.

FOR THE YEAR ENDED 31ST MARCH 2024

Mentoring/befriending

Our mentoring/befriending supports vulnerable people and those with complex needs to deal with issues to get the most from their volunteering or work experience (befriending), then when ready, helps them achieve and find solutions to their own work and life goals (mentoring). Through building competence and confidence, this enables people to reach their full potential who might not be given such opportunities elsewhere.

Education and learning centre

In partnership with other education and learning providers, we provide free courses for those on low income or unemployed. Delivered in a 'non-institutional' environment, this attracts people who have not had good experiences of formal educational settings in the past. Mentors/befrienders support individuals who need extra help to engage fully in their learning. Courses during the year focused on IT skills as more services are online since the pandemic and through local government reform. ESOL (English for Speakers of Other Languages) courses assist with the increasing number of refugees in the area. During the year we also started courses for volunteers to gain qualifications.

Volunteering and work experience

Supported by our Volunteer Engagement Manager and Operations Director, we continue our journey to become a fully inclusive organisation, offering volunteering and work experience to help people reach their potential, including for those who might not be given such opportunities elsewhere due to the complexity of their needs.

Achievements and performance

The year continued to bring challenges as a legacy of the pandemic and then the economic crisis affecting people's financial stability and subsequent health and wellbeing. This not only increased demands on our services, but also reduced donations of food and household goods, as more people struggle to make ends meet. Despite the challenges, the year brought opportunities for support to help meet those demands. For example, the Household Support Fund (HSF) devolved to local authorities for distribution, enabled us to secure further financial support towards the end of the year to meet increased demands for food and through expanding our essential white goods support across North Northamptonshire.

Many beneficiaries access more than one of KCU services to achieve desired outcomes. During the year, we calculate around 10,000 different people benefited from our services. This figure reflects some are multi-service users due to the complexity of their needs.

Achieving public benefit keeps us focused on why we are here and helps assess the value and impact of our work. Many of our volunteers are users of one or more of our services. We find our approach to helping people while they also help others in their community through volunteering has developed stronger relationships and a feeling of pride. For many, their engagement as service users has seen them move on to becoming volunteers with us. Others have increased confidence and/or experience to gain employment and/or move into further education.

FOR THE YEAR ENDED 31ST MARCH 2024

Through our Dignity in Crisis Project, we continued to partner with CASCK to improve pathways to address financial hardship. The year, saw £62,374.24 income generated (e.g benefits) for local people and £456,734.15 debt being managed. Our discreet food support continues. In year, 3-day food parcels were supplied to 4,225 people (of which 2,678 were adults and 1,547 were children). In addition, 359 vouchers for food and/or fuel were distributed through HSF funding.

The Project also saw an increase in referrals for household furniture and white goods (151 referrals) providing essential items for 306 people in households supported. As a result of our crisis provision, we continue to help people access other services both internally and those of our specialist partners where needed. In addition to the Project figures, HSF enabled us to provide 180 new white goods items.

Our non-institutionalised education and learning provision helps re-engage adults in learning with feedback stating they would not attend formal institutions due to past negative experiences. Through mentoring/befriending, service users and volunteers are often helped to reach their full potential by providing additional support often not available in other settings. In the year, 304 student places were filled through 40 courses.

During the year, a new approach to engaging and retaining volunteers was adopted. In February 2024, a grant from Northamptonshire County Council supported our recruitment and retention activities. We now have 86 individuals in our volunteer pool. Our volunteering profile continues to diversify, with more young people having been recruited.

Towards the end of the year (through a grant from The National Lottery's Awards For All funding) we were able to replace 15 computers used by our community, alongside the main office computer and laptop. Our old desktops/laptop did not have the capability to upgrade and hence students had lesser quality provision and there were also security risks. This funding has also improved internet security and provides 2 years IT support.

We continue to develop and learn from what we offer and how we deliver our services and have shared this learning with partners. We continue to implement a programme of activity (started last year) to future-proof KCU to continue to achieve strategic priorities and objects in a changing and turbulent environment. This includes work streams reflecting on governance, financial sustainability and stability, human resources (staff/volunteers) and marketing and communications.

Future plans

Our future plans include delivery of our strategic plan priorities previously noted, while retaining quality, safe and impactful services. Our reflections on the year have further reinforced the importance of an integrated services and partnerships approach to enable flexibility to meet our objects and the diverse needs of those we support. We continue to work towards becoming a fully inclusive organisation, part of which is to give opportunities to those who are socially and economically marginalised.

FOR THE YEAR ENDED 31ST MARCH 2024

Financial review

Our finances remained positive through grants, public and company donations and a return to pre-pandemic shop income. However, Trustees are mindful there are a number of short-term and multi-year grants coming to an end in financial year 2024/2025. A new Funding Strategy has recently been adopted to support delivery of the Strategic Plan. This looks back at the previous strategy, presents a financial analysis of funding sources over the last 3 years, followed by key actions for longer-term sustainability. Trustees as part of good financial management set aside from unrestricted free reserves a General Reserve of a minimum six months running costs of the Charity. Due to increased costs, this will continue to be reviewed annually.

Reserves policy

The Trustees as part of good financial management set aside from unrestricted free reserves a General Reserve of a minimum six months running costs of the Charity. The reserve level will be reviewed annually.

Structure, governance, and management

KCU is a company limited by guarantee as defined by the Companies Act 2006. Trustees are directors of the company and have director's responsibilities. Also a registered charity, Trustees have duties as set out by the Charity Commission. KCU operates within its Memorandum and Articles of Association (reviewed in 2021). Trustees recognise their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission guidelines and to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The election process for a Trustee is by nomination at a Board meeting and being seconded by an existing trustee. A vote is then taken where a majority is required. Trustees are from a variety of backgrounds relevant to supporting the work of the Charity and re-election takes place at the AGM.

During the year the new Senior Management Team (SMT) structure and systems/processes have continued to be implemented. Trustees also retain lead roles to work alongside and support the SMT. These include governance, financial, safeguarding, marketing and communications and human resource focuses.

Risk management.

Risk management continues to be applied to everything we do. This includes both strategic and operational risks. As part of the review of the Strategic Plan, the major risks to which KCU will or might face were identified. A risk assessment and management approach is in place and as previously, will be reviewed at least annually. This includes activity to mitigate risks where appropriate. The SMT discuss these risks (and any emerging risks) including reporting to the Board of Trustees where actions have been taken under delegated responsibility or to seek endorsement for action where new risks are identified.

FOR THE YEAR ENDED 31ST MARCH 2024

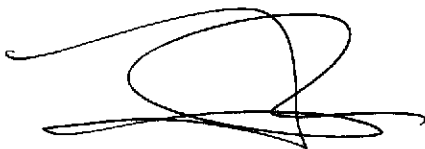
Director's Responsibilities

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently.
- make adjustments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Presented and approved by the board of trustees on 16th July 2024 and signed on their behalf.



Julian Payne

Director



Independent Examiner's Report to the Trustees of:

K. C. U. LTD

Page 8

Registered Charity Number: 1131360

I report on the accounts of the company for the year ended 31st March 2024, which are set out on the attached pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' *which is not a matter considered as part of an independent examination*; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
7TH October 2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income from:							
Donation & legacies	1	41,901	-	41,901	68,591	-	68,591
Charitable activities	2	45,591	257,414	303,005	67,654	176,439	244,093
Investment income		4,228	-	4,228	1,070	-	1,070
Total Income		91,720	257,414	349,134	137,315	176,439	313,754
Expenditure on:							
Charitable Activities	3	124,847	211,321	336,168	95,216	133,134	228,350
Total expenditure		124,847	211,321	336,168	95,216	133,134	228,350
Net gains/losses on investments							
		-	-	-	-	-	-
Net income/(expenditure)		(33,127)	46,093	12,966	42,099	43,305	85,404
Transfer between funds							
		-	-	-	-	-	-
Net movements in funds		(33,127)	46,093	12,966	42,099	43,305	85,404
Reconciliation of funds:							
Total funds brought forward		152,833	122,906	275,739	110,734	79,601	190,335
Total funds carried forward		119,706	168,999	288,705	152,833	122,906	275,739

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Fixed Assets	5	195	-	195	260	-	260
		195	-	195	260	-	260
Current Assets							
Debtors	6	6,734	-	6,734	3,376	28	3,404
Cash at Bank and in Hand		120,196	168,999	289,195	153,622	123,388	277,010
		126,930	168,999	295,929	156,998	123,416	280,414
Creditors - Amounts falling due within one year	7	(7,419)	-	(7,419)	(4,425)	(510)	(4,935)
Net current assets/(liabilities)		119,511	168,999	288,510	152,573	122,906	275,479
Net assets/(liabilities)		119,706	168,999	288,705	152,833	122,906	275,739
Charity Funds:							
Unrestricted/ designated reserves	8	119,706	-	119,706	152,833	-	152,833
Restricted Funds	9	-	168,999	168,999	-	122,906	122,906
		119,706	168,999	288,705	152,833	122,906	275,739

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024

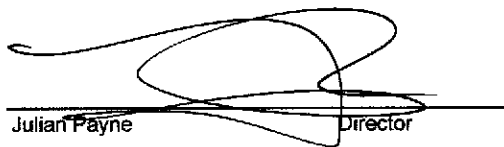
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2024, in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Executive Committee on 16th July 2024, and signed on their behalf by:


Julian Payne Director

The notes on page 11 to page 17 form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2024**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees or donor for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Charitable Activities include expenditure associated with direct services and membership support.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2024

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Computer/IT equipment	25% straight line basis
Fixtures and fittings	25% reducing balance basis

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The Trustees as part of good financial management have decided to set aside from unrestricted free reserves a General Reserve of a minimum of nine months running costs of the Charity.

The reserve level will be reviewed yearly.

1 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Donations, legacies & similar incoming resources	41,901	-	41,901	68,591	-	68,591
	41,901	-	41,901	68,591	-	68,591

2 Charitable activities:

	Unrestricted Funds £	Restricted Funds £	2024 Total £	Unrestricted Funds £	Restricted Funds £	2023 Total £
Grants						
Kettering Town Council	-	-	-	4,000	-	4,000
North Northamptonshire Council	-	128,525	128,525	4,490	20,000	24,490
NNC HFS3	-	6,000	6,000	-	40,000	40,000
Henry Smith	-	-	-	-	36,500	36,500
Tudor Trust	-	20,000	20,000	-	22,000	22,000
National Lottery - Dignity In Crisis	-	58,681	58,681	-	57,939	57,939
National Lottery - IT	-	18,708	18,708	-	-	-
Other - Dignity In Crisis	-	500	500	-	-	-
Garfield Weston	-	25,000	25,000	-	-	-
Fundraising Events	-	-	-	-	-	-
Shop Income	33,868	-	33,868	56,904	-	56,904
Room Hire	-	-	-	1,952	-	1,952
Other	11,723	-	11,723	308	-	308
	45,591	257,414	303,005	67,654	176,439	244,093

3 Expenditure on charitable activities:

		2024			2023		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Employment Costs	4	91,133	19,283	110,416	55,636	78,892	134,528
Telephone		12,892	1,175	14,067	7,172	1379	8,551
Office costs, running costs		3,199	1,102	4,301	3,446	1651	5,097
Sundries		925	-	925	2,384	1,859	4,243
Volunteer & Staff Training		13	1,185	1,198	-	-	-
Volunteer Expenses		758	5,475	6,233	919	3428	4,347
DBS Checks		51	2	53	28	56	84
Course expenses¹		24	3,858	3,882	600	3,325	3,925
Other Grant expenditure		152	126,683	126,835	4,546	5,132	9,678
Vehicle Hire, van etc.		-	3,427	3,427	960	3,997	4,957
Foodbank		-	-	-	6,130	986	7,116
Premises rent & room hire		6,302	15,390	21,692	6,521	17,669	24,190
Travel, subsistence & mileage		-	400	400	547	-	547
Equipment - Including Computer		355	18,917	19,272	1,637	316	1,953
Repairs & Renewals		-	239	239	-	769	769
Bank, and other Charges		87	-	87	82	-	82
Rates and Water		965	-	965	277	-	277
Professional fees		720	10,000	10,720	-	10,000	10,000
Insurance		907	-	907	-	-	-
Heat, light, cleaning		4,349	3,555	7,904	2,475	2,895	5,370
Independent Examination, accounting		1,950	630	2,580	1,500	330	1,830
Payroll Fees		-	-	-	270	450	720
Depreciation		65	-	65	86	-	86
		124,847	211,321	336,168	95,216	133,134	228,350

4 Trustees and Employees:

	2024			2023		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wages and salaries	87,436	18,187	105,623	52,767	76,450	129,217
Employer national insurance	2,143	810	2,953	1,472	1,885	3,357
Employer pensions	1,554	286	1,840	1,397	557	1,954
Recruitment costs	-	-	-	-	-	-
	91,133	19,283	110,416	55,636	78,892	134,528

The equivalent number of full time employees 5 (2023:5).

During the year the trustees received no remuneration (2023: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2023:£nil).

No employee earned in excess of £60,000 during the year.

5 Tangible Fixed assets

	Fixture and Fittings £	Computer Equipment Unrestricted £	Computer Equipment Restricted £	£
Cost				
At 1 April 20223	12,374	13,676	9,281	35,331
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2024	12,374	13,676	9,281	35,331
Depreciation				
At April 2023	12,114	13,676	9,281	35,071
Charge for year	65	-	-	65
At 31 March 2024	12,179	13,676	9,281	35,136
Net Book Value				
At 31 March 2024	195	-	-	195
At 31 March 2023	260	-	-	260

6 Debtors:

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Trade debtors	-	-	-	-	-	-
Other	6,048	-	6,048	2,773	-	2,773
Prepayments	686	-	686	603	28	631
	6,734	-	6,734	3,376	28	3,404

7 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2024 Total £	Unrestricted £	Restricted £	2023 Total £
Other creditors	(3,350)	-	(3,350)	(1,391)	(25)	(1,416)
Accruals	(2,231)	-	(2,231)	(1,500)	(485)	(1,985)
HMRC	(1,838)	-	(1,838)	(1,534)	-	(1,534)
	(7,419)	-	(7,419)	(4,425)	(510)	(4,935)

8 Unrestricted/ Designated Funds:

	At 01.04.23 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.24 £
Unrestricted Reserve	34,114	55,672	(124,315)	34,529	-
General Reserve	47,500	-	-	(15,500)	32,000
Foodbank	71,219	36,048	(532)	(19,029)	87,706
	152,833	91,720	(124,847)	-	119,706

NOTES TO THE FINANCIAL STATEMENTS (continued)

Unrestricted/ Designated Funds:

	At 01.04.22	Incoming Resources	2023 Outgoing Resources	Transfers	At 31.03.23
	£	£	£	£	£
Unrestricted Reserve	65,685	70,611	(88,682)	(13,500)	34,114
General Fund	34,000	-	-	13,500	47,500
Designated funds: Foodbank	11,049	66,704	(6,534)	-	71,219
	<u>110,734</u>	<u>137,315</u>	<u>(95,216)</u>	<u>-</u>	<u>152,833</u>

Restricted Funds:

9

	At 01.04.23	Incoming Resources In year	Outgoing Resources In year	Transfers	At 31.03.24
	£	£	£	£	£
NCC Upcycling etc.	6,187	134,525	(138,597)	40,000	42,115
National Lottery - Dignity In Crisis	47,334	59,181	(46,947)	-	59,568
National Lottery Community Support Fur	-	18,708	(18,802)	-	(94)
Henry Smith	5,350	-	(6,336)	-	(986)
Garfield Weston	-	25,000	-	-	25,000
NNC - HSF3	40,000	-	-	(40,000)	-
Tudor Trust	24,035	20,000	(639)	-	43,396
	<u>122,906</u>	<u>257,414</u>	<u>(211,321)</u>	<u>-</u>	<u>168,999</u>

	At 01.04.22	Incoming Resources In year	2023 Outgoing Resources in year	Transfers	Restated At 31.03.2023
	£	£	£	£	£
Recycle/Upcycling Fund	5,540	20,000	(19,353)	-	6,187
National Lottery - Dignity In Crisis	48,627	57,939	(59,232)	-	47,334
Henry Smith	6,923	36,500	(38,073)	-	5,350
NNC - HSF3	-	40,000	-	-	40,000
Tudor Trust	18,511	22,000	(16,476)	-	24,035
	<u>79,601</u>	<u>176,439</u>	<u>(133,134)</u>	<u>-</u>	<u>122,906</u>

North Northamptonshire Council - grant to keep items out of landfill and providing low cost furniture.

National Lottery Community Support Fund- For the purchase of IT Equipment

Garfield Weston - to provide running cost support.

Henry Smith - to provide running costs support.

Tudor Trust - Improve access to support networks through a person centred volunteering model increasing opportunities for volunteers with more complex needs to reach their full potential

National Lottery - Holiday Rangers fund is to provide children during the summer holidays a chance to grow and cook meals in a holiday club.

NNC HSF3 - to enable support, food, fuel etc to be provide across the NNC area.

Ultimate Controlling Party:

- 10 The company is under the ultimate control of its Executive Committee, the members of which are shown at the front of these financial statements.

K.C.U. LTD

England & Wales - Charity number 1131360

Accounts

Company Registration Number: 05695511
Charity Registration Number: 1131360

K.C.U LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2023

K.C.U LTD
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR YEAR END 31st MARCH 2023

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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2023

Registered Company Number: 05695511

Registered Charity Number: 1131360

Registered Office: 51 Gold Street
Kettering
Northants
NN16 8JB

Directors/Trustees: Mrs R Groome - Chair
Mrs M Don (resigned 14.02.23)
Mr S Cox
Ms V Perry (appointed 29.09.22)
Mr I Watts – secretary
Mr S Watts – treasurer

Bankers: HSBC
9 High St,
Kettering
NN16 8ST

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

FOR THE YEAR ENDED 31ST MARCH 2023

The trustees are pleased to present their report and the unaudited accounts of the Charity for the year ended 31st March 2023.

Objectives, priorities, and activities

KCU exists to relieve and prevent social and economic disadvantage through the provision of support, advice, and services. Our charitable objects underpin everything we do. These are:

- a) Provide a place or places where unwaged, unemployed and people on low incomes can meet for social, cultural, and educational purposes and have access to other supportive services that assist them and help them escape from or avoid social exclusion and isolation.
- b) Provide information, guidance, advice, counselling, advocacy, and other support relevant to the problems of those using the facilities provided.
- c) Secure or provide the fullest possible range of opportunities and ancillary services for learning, creativity, and self-expression.
- d) Enable and support users of the facilities provided to represent their views and interests for the wider community and other agencies.

To support achievement of our charitable objects, our current strategic plan priorities are:

- I. **Focus on work to help address poverty and the causes of poverty** by continuing to provide access to food, essential household goods and clothing for those in genuine need; through the provision of mentoring/befriending support and by offering education and learning opportunities alongside opportunities to gain skills and experience through volunteering.
- II. **Continue our education and learning provision** exploring a 'blended' learning approach and through researching potential funding opportunities to expand provision.
- III. **Continue our journey to become a fully inclusive organisation** by responding also to the needs of young people, providing support for refugees, and increasing volunteer engagement to better represent our community.
- IV. **Further develop our principles approach to learning and decision-making** using them to guide and justify activity in an ever-changing environment, and to underpin our flexibility to adapt by completing our principles focused evaluation of mentoring/befriending support.
- V. **Adapt our approach to inequalities and improving health and wellbeing** by engaging with place based/levelling up agendas and where possible, addressing the impact of the pandemic, Brexit, increased inflation on peoples social and financial position.
- VI. **Take opportunities to promote and practice work to reduce the negative impacts of climate change** by continuing awareness raising through upcycling/recycling workshops.

To deliver our objects and subsequent strategic priorities, we provide a range of crisis and transitional services to help people move to a better place in their lives. We also aim to be a provider of choice and our partners tell us to 'keep doing what you are doing and in the way that you do it.' To retain our focus on 'the way we do things' as well as 'the what we do,' we reflect on our principles to evaluate activities and to inform decision making. These are:

FOR THE YEAR ENDED 31ST MARCH 2023

- We want people to feel safe, welcomed and that they belong.
- We want to work side by side with everyone.
- We will listen.
- We want to build open and honest relationships, trusting others and being trustworthy ourselves.
- We want people to feel valued, included, and respected.
- We want to support each individual on their own journey of growth and aspirations.
- We are clear and realistic, we are facilitators, offering space to grow within appropriate boundaries, guidance, and resources.
- We will be persistent, flexible, and resilient, continuously learning to inform and improve, sharing that learning with others.

Our main services and initiatives are summarised below.

Food with dignity

Our non-traditional food provision operates a 'hub and spoke' model. People do not have to get a food voucher, take this to an identifiable foodbank in their community then have to tell their story again. Food parcels (packed by volunteers in our central hub) are delivered to partner organisations (e.g., services across benefits and debt; children and families; housing/homelessness; credit union). People are hence treated with dignity through discreet access to food at the first point of contact, while also getting the support of the relevant organisation to help address the reasons why they needed food support in the first place. During the year, we also established discreet food support for staff at our local hospital who are struggling to make ends meet as a result of the economic crisis.

Dignity in crisis services

Building on our dignity model, the Project provides essential household goods and clothing for those in genuine need (e.g., survivors of domestic abuse who have fled with nothing; homeless and rough sleepers; relocating refugees who have limited resources). Referred by partners, people are treated as customers and given essential goods at no cost or at a price they can afford. Through the Project we also partner with Citizens Advice Service, Corby, and Kettering (CASCK) to provide discreet 'access to advice' outside the main CASCK offices. With Groundwork Northamptonshire, we deliver a 'Holiday Rangers' club at their community allotment for families who fall into food insecurity during holidays. Children learn about the environment, wildlife, engage in physical and educational activities, increase their networks, and are fed during the day. While there, they cook a family meal to take home and are provided with a duplicate set of ingredients to practice recipes. This means families experiencing 'holiday hunger' receive 2 cooked meals each week in addition to food parcels where needed. Children (aged 8-16 years) of families known to fall into food insecurity are discreetly referred by schools. During the year, we expanded our dignity support to include a Babybank in response to increasing family needs.

Upcycling/recycling

We operate an upcycling/recycling project from our charity shops. Free workshops are also provided where individuals learn and practice upcycling/recycling skills. This reduces items taken to landfill, with students either keeping their work or the items are sold through our shops.

FOR THE YEAR ENDED 31ST MARCH 2023

Mentoring/befriending

Our mentoring/befriending supports vulnerable people and those with complex needs to deal with issues to get the most from their volunteering or work experience (befriending), then when ready, helps them achieve and find solutions to their own work and life goals (mentoring). Through building competence and confidence, this enables people to reach their full potential who might not be given such opportunities elsewhere.

Education and learning centre

In partnership with other education and learning providers, we provide free courses for those on low income or unemployed. Delivered in a 'non-institutional' environment, this attracts people who have not had good experiences of formal educational settings in the past. Mentors/befrienders support individuals who need extra help to engage fully in their learning. Courses during the year focused on IT skills as more services are online since the pandemic and through local government reform. ESOL (English for Speakers of Other Languages) courses assist with the increasing number of refugees in the area. During the year we also started courses for volunteers to gain qualifications.

Volunteering and work experience

Supported by our Volunteer Engagement Manager and Operations Director, we continue our journey to become a fully inclusive organisation, offering volunteering and work experience to help people reach their potential, including for those who might not be given such opportunities elsewhere due to the complexity of their needs.

Achievements and performance

The year continued to bring challenges as a legacy of the pandemic and then the economic crisis affecting people's financial stability and subsequent health and wellbeing. This not only increased demands on our services, but also reduced donations of food and household goods, as more people struggle to make ends meet. Despite the challenges, the year brought opportunities for support to help meet those demands. For example, the Household Support Fund (HSF) devolved to local authorities for distribution, enabled us to secure financial support towards the end of the year to meet increased demands for food and through expanding our essential white goods support across North Northamptonshire.

Many beneficiaries access more than one of KCU services to achieve desired outcomes. During the year, we calculate around 9,133 different people benefited from our services. This figure reflects some are multi-service users due to the complexity of their needs.

Achieving public benefit keeps us focused on why we are here and helps assess the value and impact of our work. Many of our volunteers are users of one or more of our services. We find our approach to helping people while they also help others in their community through volunteering has developed stronger relationships and a feeling of pride. For many, their engagement as service users has seen them move on to becoming volunteers with us. Others have increased confidence and/or experience to gain employment and/or move into further education.

FOR THE YEAR ENDED 31ST MARCH 2023

Through our Dignity in Crisis Project, we continue to partner with CASCK to improve pathways to address financial hardship. The year, saw £211,565.21 income generated (e.g., benefits) for local people and £146,828.68 debt being successfully managed. Our discreet food support significantly increased from the previous year, feeding over 6,000 adults and children. The Project also saw an increase in referrals for household furniture and white goods (146 referrals) providing essential items for 335 people in households supported. As a result of our crisis provision, we continue to help people access other services both internally and those of our specialist partners where needed.

Our non-institutionalised education and learning provision helps re-engage adults in learning with feedback stating they would not attend formal institutions due to past negative experiences. Through mentoring/befriending, service users and volunteers are often helped to reach their full potential by providing additional support often not available in other settings. In the year, 227 student places were filled through 29 courses.

During the year, a new approach to engaging and retaining volunteers was adopted. Through our Engagement Manager supported by the Operations Director, we saw a return to our 60-65 volunteer pool numbers, which significantly reduced during the pandemic. Our volunteering profile has diversified, with more young people and refugees. Like adults, young people have wider needs requiring additional support to get the most from their volunteering/work experience. To address this, we have invested in appropriate training for staff and provided placements for University students studying youth and community programmes. Language can also be a barrier for refugees; however, we have used a translation App called 'say Hi' alongside many attending our ESOL classes. This has helped reduce isolation and is beginning to create a sense of belonging.

We continue to develop and learn from what we offer and how we deliver our services and have shared this learning with partners. For example, we completed our Principles Focused Evaluation pilot using our mentoring/befriending initiative. From this, we produced a toolkit based on our approach and learning for sharing with other similar sized non-profits, should they wish to adopt this approach. We also began a programme of activity to future-proof KCU to continue to achieve strategic priorities and objects in a changing and turbulent environment. This has resulted in better clarity of strategic and operational responsibilities through a new Senior Management Team (SMT) and a comprehensive work programme with work streams reflecting on governance, financial sustainability and stability, human resources (staff/volunteers) and marketing and communications.

Future plans

Our future plans include delivery of our strategic plan priorities while retaining quality, safe and impactful services. This will be during a continued environment of increasing demands for support. We will further review and embed our new management structure and workstreams with trustee support. Expansion of our Dignity in Crisis essential household items will be delivered and monitored (beyond Kettering to include North Northamptonshire). We will learn from this and share that learning internally and externally. Our reflections on the year have helped reinforce the importance of an integrated services and partnerships approach to enable flexibility to meet our objects and the diverse needs of those we support. We continue to work towards becoming a fully inclusive organisation, part of which is to give opportunities to those who are socially and economically marginalised. This will be supported by ensuring application of our principles in strategic and operational decision making.

FOR THE YEAR ENDED 31ST MARCH 2023

Resources are an important part of achieving objectives and we continue to diversify our finances to enable flexibility to meet the needs of those we support, while remaining true to why we exist. Subject to funding, we will extend our education and learning provision with a focus on alternative approaches to help people improve basic skills. We will also retain investment in the development and support of staff, volunteers, and service users, alongside drawing on their lived experiences to help inform our future services and approach.

Financial review

Our finances remained positive through grants, public and company donations and a return to pre-pandemic shop income. However, Trustees are mindful there are a number of short-term and multi-year grants coming to an end next year and the following year. The Funding and Income Generation Strategy continues to be implemented and is reviewed early where significant risks are identified.

Reserves policy

The Trustees as part of good financial management set aside from unrestricted free reserves a General Reserve of a minimum six months running costs of the Charity. The reserve level will be reviewed annually.

Structure, governance, and management

KCU is a company limited by guarantee as defined by the Companies Act 2006. Trustees are directors of the company and have director's responsibilities. Also, a registered charity, Trustees have duties as set out by the Charity Commission. KCU operates within its Memorandum and Articles of Association (reviewed in 2021). Trustees recognise their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission guidelines and to have due regard to the Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

The election process for a Trustee is by nomination at a Board meeting and being seconded by an existing trustee. A vote is then taken where a majority is required. Trustees are from a variety of backgrounds relevant to supporting the work of the Charity and re-election takes place at the AGM.

During the year, the new Senior Management Team (SMT) structure was agreed by trustees. The Chief Executive Officer (CEO) part-time role ceased on retirement of the postholder, being replaced by a part-time Strategic Director and full-time Operations Director. The changed structure was reviewed by Trustees in November 2022. As part of the changes, Trustees agreed a number of Trustee lead roles to work alongside and support the SMT. These include governance, financial, safeguarding, marketing and communications and human resource focuses.

Risk management

Risk management continues to be applied to everything we do. This includes both strategic and operational risks. As part of the review of the Strategic Plan, the major risks to which KCU will or might face were identified. A risk assessment and management approach is in place and as previously, will be reviewed at least annually. This includes activity to mitigate risks where appropriate. The SMT discuss these risks (and any emerging risks) including reporting to the Board of Trustees where actions have been taken under delegated responsibility or to seek endorsement for action where new risks are identified.

FOR THE YEAR ENDED 31ST MARCH 2023

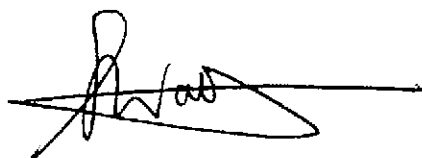
Director's Responsibilities

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently.
- make adjustments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Presented and approved by the board of trustees on 4th July 2023 and signed on their behalf.



Stephen Watts

Director



**Independent Examiner's Report to the Trustees of:
K.C.U. LTD**

Page 8

Registered Charity Number: 1131360

I report on the accounts of the company for the year ended 31st March 2023, which are set out on the attached pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view," and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with the Companies section 386 of the 2006 Act: or
- the accounts do not accord with these records: or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination: or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
10th July 2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Income from:							
Donation & legacies	1	68,591	-	68,591	11,914	90	12,004
Charitable activities	2	67,654	176,439	244,093	64,176	139,551	203,727
Investment income		1,070	-	1,070	25	-	25
Total Income		137,315	176,439	313,754	76,115	139,641	215,756
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable Activities	3	95,216	133,134	228,350	66,977	142,681	209,658
Total expenditure		95,216	133,134	228,350	66,977	142,681	209,658
Net gains/losses on investments							
		-	-	-	-	-	-
Net income/(expenditure)		42,099	43,305	85,404	9,138	(3,040)	6,098
Transfer between funds		-	-	-	3,009	(3,009)	-
Net movements in funds		42,099	43,305	85,404	12,147	(6,049)	6,098
Reconciliation of funds:							
Total funds brought forward		110,734	79,601	190,335	98,587	85,650	184,237
Total funds carried forward		152,833	122,906	275,739	110,734	79,601	190,335

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year

STATEMENT OF FINANCIAL POSITION AS AT 31ST MARCH 2023

Company Number: 05695511

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Fixed Assets	5	260		260	346		346
		260		260	346		346
Current Assets							
Debtors	6	3,376	28	3,404	2,340		2,340
Cash at Bank and in Hand		153,622	123,388	277,010	111,735	79,989	191,724
		156,998	123,416	280,414	114,075	79,989	194,064
Creditors - Amounts falling due within one year	7	(4,425)	(510)	(4,935)	(3,687)	(388)	(4,075)
Net current assets/(liabilities)		152,573	122,906	275,479	110,388	79,601	189,989
Net assets/(liabilities)		152,833	122,906	275,739	110,734	79,601	190,335
Charity Funds:							
Unrestricted/ designated reserves	8	152,833		152,833	110,734	-	110,734
Restricted Funds	9		122,906	122,906		79,601	79,601
		152,833	122,906	275,739	110,734	79,601	190,335

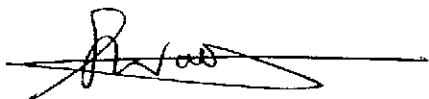
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022, in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Executive Committee on 4th July 2023, and signed on their behalf by:



Stephen Watts

Director

The notes on page 11 to page 17 form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2023**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees or donor for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2023

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Computer/IT equipment	25% straight line basis
Fixtures and fittings	25% reducing balance basis

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The Trustees as part of good financial management have decided to set aside from unrestricted free reserves a General Reserve of a minimum of six months running costs of the Charity.

The reserve level will be reviewed yearly.

Risk

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

1 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Donations, legacies & similar incoming resources	68,591	-	68,591	11,914	90	12,004
	68,591	-	68,591	11,914	90	12,004

2 Charitable activities:

	Unrestricted Funds £	Restricted Funds £	2023 Total £	Unrestricted Funds £	Restricted Funds £	2022 Total £
Grants						
Kettering Town Council	4,000	-	4,000	-	-	-
North Northamptonshire Council	4,490	20,000	24,490	-	20,000	20,000
NNC HFS3	-	40,000	40,000	-	-	-
Henry Smith	-	36,500	36,500	-	35,800	35,800
Tudor Trust	-	22,000	22,000	-	26,666	26,666
National Lottery - Dignity In Crisis	-	57,939	57,939	-	57,085	57,085
Other	-	-	-	-	-	-
 Fundraising Events	-	-	-	-	-	-
Shop Income	56,904	-	56,904	61,449	-	61,449
Room Hire	1,952	-	1,952	780	-	780
Other	308	-	308	1,947	-	1,947
	67,654	176,439	244,093	64,176	139,551	203,727

3 Expenditure on charitable activities:

		2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Employment Costs	4	55,636	78,892	134,528	33,551	79,066	112,617
Telephone		7,172	1,379	8,551	3,985	1424	5,409
Office costs, running costs		3,446	1,651	5,097	1,448	4145	5,593
Sundries		2,384	1,859	4,243	2,960	(40)	2,920
Volunteer & Staff Training		-	-	-	-	1,799	1,799
Volunteer Expenses		919	3,428	4,347	668	1837	2,505
DBS Checks		28	56	84	-	12	12
Course expenses'		600	3,325	3,925	-	1,000	1,000
Other Grant expenditure		4,546	5,132	9,678	9,082	15,183	24,265
Vehicle Hire, van etc.		960	3,997	4,957	-	2,629	2,629
Foodbank		6,130	986	7,116	4,528	-	4,528
Premises rent & room hire		6,521	17,669	24,190	4,950	15,224	20,174
Travel, subsistence & mileage		547	-	547	-	-	-
Equipment - Including Computer		1,637	316	1,953	1,953	745	2,698
Repairs & Renewals		-	769	769	-	1,288	1,288
Bank, and other Charges		82	-	82	72	-	72
Rates and Water		277	-	277	951	-	951
Professional fees		-	10,000	10,000	-	10,000	10,000
Insurance		-	-	-	559	300	859
Heat, light, cleaning		2,475	2,895	5,370	1,255	4,258	5,513
Independent Examination, accounting		1,500	330	1,830	900	3,108	4,008
Payroll Fees		270	450	720	-	703	703
Depreciation		86	-	86	115	-	115
		95,216	133,134	228,350	66,977	142,681	209,658

4 Trustees and Employees:

		2023			2022		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		£	£	£	£	£	£
Wages and salaries		52,767	76,450	129,217	29,957	76,947	106,904
Employer national insurance		1,472	1,885	3,357	2,492	1,350	3,842
Employer pensions		1,397	557	1,954	1,102	739	1,841
Recruitment costs		-	-	0	-	30	30
		55,636	78,892	134,528	33,551	79,066	112,617

The equivalent number of full time employees 5.5 (2022 4).

During the year the trustees received no remuneration (2022: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2022:£nil).

No employee earned in excess of £60,000 during the year.

5 Tangible Fixed assets

	Fixture and Fittings £	Computer Equipment Unrestricted £	Computer Equipment Restricted £	£
Cost				
At 1 April 2022	12,374	13,676	9,281	35,331
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2023	<u>12,374</u>	<u>13,676</u>	<u>9,281</u>	<u>35,331</u>
Depreciation				
At April 2022	12,028	13,676	9,281	34,985
Charge for year	86	-	-	86
At 31 March 2023	<u>12,114</u>	<u>13,676</u>	<u>9,281</u>	<u>35,071</u>
Net Book Value				
At 31 March 2023	<u>260</u>	<u>-</u>	<u>-</u>	<u>260</u>
At 31 March 2022	<u>346</u>	<u>-</u>	<u>-</u>	<u>346</u>

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
6 Debtors:						
Trade debtors	-	-	-	-	-	-
Other	2,773	-	2,773	1,553	-	1,553
Prepayments	603	28	631	787	-	787
	<u>3,376</u>	<u>28</u>	<u>3,404</u>	<u>2,340</u>	<u>-</u>	<u>2,340</u>

7 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2023 Total £	Unrestricted £	Restricted £	2022 Total £
Other creditors	(1,391)	(25)	(1,416)	(851)	(388)	(1,239)
Accruals	(1,500)	(485)	(1,985)	(1,072)	-	(1,072)
HMRC	(1,534)	-	(1,534)	(1,764)	-	(1,764)
	<u>(4,425)</u>	<u>(510)</u>	<u>(4,935)</u>	<u>(3,687)</u>	<u>(388)</u>	<u>(4,075)</u>

8 Unrestricted/ Designated Funds:

	At 01.04.22 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.23 £
Unrestricted Reserve	65,685	70,611	(88,682)	(13,500)	34,114
General Reserve	34,000	-	-	13,500	47,500
Foodbank	11,049	66,704	(6,534)	-	71,219
	<u>110,734</u>	<u>137,315</u>	<u>(95,216)</u>	<u>-</u>	<u>152,833</u>

Unrestricted/ Designated Funds:

	At 01.04.21	Incoming Resources £	2022 Outgoing Resources £	Transfers £	At 31.03.22 £
Unrestricted Reserve	89,315	69,810	(62,449)	(30,991)	65,685
General Fund	-	-	-	34,000	34,000
Designated funds: Foodbank	9,272	6,305	(4,528)	-	11,049
	98,587	76,115	(66,977)	3,009	110,734

Restricted Funds:

9

	At 01.04.22	Incoming Resources £ in year	Outgoing Resources £ In year	Transfers £	At 31.03.23 £
Recycle/Upcycling Fund	5,540	20,000	(19,353)	-	6,187
Holiday Rangers	1,315	-	-	-	1,315
National Lottery - Dignity In Crisis	47,312	57,939	(59,232)	-	46,019
Henry Smith	6,923	36,500	(38,073)	-	5,350
NNC - HSF3	-	40,000	-	-	40,000
Tudor Trust	18,511	22,000	(16,476)	-	24,035
	79,601	176,439	(133,134)	-	122,906

	At 01.04.21	Incoming Resources £ in year	Outgoing Resources £ in year	Transfers £	At 31.03.2022 £
Dig Deep	741	-	-	(741)	-
Recycle/Upcycling Fund	8,045	20,000	(22,505)	-	5,540
Garfield Weston	15,172	-	(15,172)	-	-
National Lottery - Covid-19	2,480	-	(212)	(2,268)	-
Holiday Rangers	4,795	90	(5,570)	2,000	1,315
National Lottery - Dignity In Crisis	31,627	57,085	(41,400)	-	47,312
Henry Smith	7,834	35,800	(34,711)	(2,000)	6,923
Tudor Trust	14,956	26,666	(23,111)	-	18,511
	85,650	139,641	(142,681)	(3,009)	79,601

Dig Deep - Project to improve wellbeing and increase confidence working on an allotment

North Northamptonshire Council - grant to keep items out of landfill and providing low cost furniture.

National Lottery Fund - For the purchase of IT Equipment

Garfield Weston - to provide running cost support.

Henry Smith - to provide running costs support.

Tudor Trust - Improve access to support networks through a person centred volunteering model increasing opportunities for volunteers with more complex needs to reach their full potential

National Lottery - Holiday Rangers fund is to provide children during the summer holidays a chance to grow and cook meals in a holiday club.

NNC HSF3 - to enable support, food, fuel etc to be provide across the NNC area.

Ultimate Controlling Party:

- 10** The company is under the ultimate control of its Executive Committee, the members of which are shown at the front of these financial statements.

K.C.U. LTD

England & Wales - Charity number 1131360

Accounts

Company Registration Number: 05695511
Charity Registration Number: 1131360

K.C.U LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2022

K.C.U LTD

(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR YEAR END 31st MARCH 2022

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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

Registered Company Number: 05695511

Registered Charity Number: 1131360

Registered Office: 51 Gold Street
Kettering
Northants
NN16 8JB

Directors/Trustees: Mr M Scrimshaw (resigned 28.10.21)
Mrs R Groome - Chair
Mrs M Don
Mr S Cox
Mr I Watts – secretary
Mr S Watts – treasurer
Mr D Wilson (resigned 28.10.21)

Bankers: HSBC
9 High St,
Kettering
NN16 8ST

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

DIRECTORS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31st March 2022.

Governance

KCU is a company limited by guarantee as defined by the Companies Act 2006. Trustees are directors of the company and have director's responsibilities. As a registered charity also, Trustees have duties as set out by the Charity Commission. KCU operates within its Memorandum and Articles of Association. Trustees recognise that their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission guidelines. During the year Trustees took the decision to review our governing document to better reflect activities. This work was carried out by Dentons Solicitors, London, through LawWorks pro bono support (adopted by special resolution on 28th October 2021).

The election process for a trustee is by nomination at a Board meeting, is seconded by an existing trustee, then a vote is taken where a majority is required. Trustees are from a variety of backgrounds relevant to the work of the Charity and re-election takes place at the AGM. During the year, Mick Scrimshaw had to step down from his position as chair of the Trustee Board. Trustees would like to recognise the significant contribution he gave to KCU for over 25 years. Mick sadly passed away in August 2022 and sincere condolences have been sent to his family.

Structure and management

In December 2021, Paul Jackson (Chief Executive Officer - CEO) informed Trustees of his intention to retire at the end of December 2022. Trustees subsequently reviewed and agreed a new structure going forward, which will be two directors reporting directly to the Board, covering strategic requirements (Lynn Chapman) and operational activities (Sylvia McLevy). This restructure provides a more robust management position and was made possible through some of the significant achievements during Paul's 12 years as CEO. This has included securing increased space to accommodate students (hence increasing the number and range of courses offered). KCU has also expanded the number of partners worked with to enhance public benefit. During the year, Paul became chair of the Kettering Futures Partnership and leaves behind a legacy of an inclusive and non-judgemental culture, which will help the new Directors to continue KCU's journey to become a fully inclusive organisation.

Managing risks

During the year, a new 3-year Strategic Plan was developed and adopted by Trustees (April 2022 – March 2025). This included conducting a review of the major risks to which KCU will or might face. A risk assessment and management approach is in place and as previously, will be reviewed at least annually. This includes activity to mitigate risks where appropriate. The CEO and Management Team discuss these

DIRECTORS REPORT

FOR THE YEAR ENDED 31st MARCH 2022

risks (and any other that emerge) through regular reports to the Board of Trustees, highlighting actions taken or that need to be taken.

Potential risks to funding were also addressed during the year, leading to KCU's Funding and Income Generation Strategy being revised early, with a continued approach to diversification of funding streams and to include core cost funding opportunities. This is to provide more flexibility within a constantly changing environment to meet local needs while remaining true to our purpose.

Financial review

Our financial position continues to improve, and we have now achieved 6 years of sound financial performance. This has been achieved principally through successful funding bids, grants that covered losses sustained due to the pandemic and a continued approach to look at all reasonable opportunities to reduce costs without affecting services. In addition, more of our core costs (full cost recovery) are included in our funding bids. The appointment of a Volunteer Engagement Manager made possible through a core grant from the Henry Smith Charity has also had a significant impact on our volunteers, through providing dedicated volunteer activities such as extra training, support, and guidance, which in turn, has had a positive effect on sales through a better overall service to customers.

Reserves Policy

The Trustees as part of good financial management have decided to set aside from unrestricted free reserves a General Reserve of a minimum of six months running costs of the Charity. The reserve level will be reviewed yearly.

Objectives and Activities **Purpose of the Charity**

KCU operates within our vision that everyone in our community is able to reach their full potential and improve their quality of life. In working towards that vision, our mission is to relieve and prevent social and economic disadvantage through the provision of support, advice, and services. Our charitable objects remain unchanged following the review of our Articles of Association, where Trustees had due regard to the Charity Commissions Public Benefit Guidance. These remain to:

- Provide a place or places where unwaged, unemployed and people on low incomes can meet for social, cultural, and educational purposes and have access to other supportive services that assist them and help them escape from or avoid social exclusion and isolation

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

- Provide information, guidance, advice, counselling, advocacy, and other support relevant to the problems of those using the facilities provided
- Secure or provide the fullest possible range of opportunities and ancillary services for learning, creativity, and self-expression
- Enable and support users of the facilities provided to represent their views and interests to the wider community and other agencies

Main activities

During the year, activities to adapt to ongoing pandemic restrictions included building on our learning and experiences in the previous year. Our offices continued to be staffed 5 days a week on a rotational basis and staff also worked from home. Full time office working resumed in July 2021, when our shops were also able to re-open. Meetings with external organisations continued on Zoom and all volunteers had regular communication from us through WhatsApp groups which worked well. However, the return of face-to-face contact was well received by volunteers, partners and those who access our services.

In order to deliver our mission and to carry out activities for the public benefit, we continue to provide a range of crisis and transitional services. We offer help to the unemployed/low waged (socially and economically marginalised) through support during difficult times (a crisis) and transitional services to assist people to move to a better place in their lives when ready. Our Dignity in Crisis Project (funded by The National Lottery) provides food parcels (our Foodbank forms part of the Project) essential household goods and clothing for those in genuine need (e.g., survivors of domestic abuse who have fled with nothing; homeless and rough sleepers; relocating refugees who have limited resources). Our food bank is not a traditional one. Operating through a 'hub and spoke' model, people do not have to get a food voucher, take the voucher to an identifiable place in their community and then tell their story again. Food parcels (packed by volunteers in our central hub) are delivered to partner organisations. People are hence treated with dignity through discreet access to food at the first point of contact, while also getting the support of the relevant organisation to help address the reasons of why they needed food support in the first place. In partnership with our local Citizens Advice Service, the Project provides discreet 'access to advice'; and with Groundwork Northamptonshire, it delivers a 'Holiday Rangers' club at their community allotment. While children learn about their environment, increase networks, we also provide food for them to cook a meal for their family each session and a further set of ingredients to practice recipes at home. This means families who are experiencing holiday hunger receive cooked meals each week in addition to food parcels where needed.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

We offer volunteering and work experience for people to help them reach their full potential and improve their quality of life who might not be given such opportunities elsewhere due to the complexity of their needs. Our peer mentoring/befriending activity (Inclusive Volunteering Project, funded by The Tudor Trust) also helps those with complex needs to deal with immediate problems (befriending) and to get the most from their volunteering/work experience through achieving their goals (mentoring).

Through a grant from North Northamptonshire Council (NNC), we operate an upcycling/recycling initiative linked to our charity shops, including delivering free upcycling workshops for our community, helping to build their confidence, social networks, and improved work/life skills. Working in partnership with WEA (Workers Education Association) and NNC, our education and learning provision also provides free courses for those on low income or unemployed and was able to recommence in June 2021 following the easing of COVID-19 restrictions.

Volunteer contributions

The year has again been challenging and we would like to recognise the significant contribution made by our volunteers, with a special mention to those who continued to work right through the second year of the pandemic. Our volunteers at the Foodbank provided food parcels for those who needed them, including people having to isolate, and volunteer mentors/befrienders also adapted their support to their mentees/befriendees through use of Zoom and telephone contact, until face to face contact could resume.

Achievements and Performance:

Learning from the previous year helped us further adapt and change during this year to continue to achieve outcomes for those we support. KCU has a range of strengths that helped sustain and develop our support to local people. These include our reputation as a trusted organisation that has a track record of delivery, our extensive networks, and partnerships, and a small but committed and experienced staff team.

Dignity in Crisis Project

Although the Project saw some reduced activity regarding access to furniture and household goods during the pandemic, we still supported urgent needs where possible through maintaining the referral system. The Project continued to pull together our current services for food, clothes, essential household goods, furniture, and advice, providing a package of support that can be accessed easily by those in crisis. We helped over 5,000 people with food provision and delivered parcels to people if they had no means to collect them or were isolating/shielding due to the pandemic. The Holiday Rangers initiative adapted its services to adhere to pandemic restrictions by providing door-step deliveries of food and children's activity packs, returning to attendance on site when restrictions eased. The advice service also moved to telephone appointments to continue its support.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

Education and learning

With the easing of COVID-19 restrictions, we re-commenced our education courses in June 2021. Following discussions with our delivery partners, we focused on a number of courses such as ESOL (English for Speakers of Other Languages) at various levels; Mathematics; English; Information Technology for Beginners; Managing Money and Assertiveness. Through our funded projects, we also provided upcycling workshops and mentor/befriender training. For many people, attending our courses was their first meeting with others post lockdown, the overall attendance for the courses was good considering the apprehension that still exists and we continued to ensure all Covid-19 safety precautions continued to be observed. Delivered in a 'non-institutionalised' environment this attracts those who may not have had good experiences of education in the past.

Inclusive Volunteering Project

The Project continued to provide mentoring/befriending during the pandemic through adapting from face-to-face support to Zoom and telephone contact. This was greatly appreciated by both mentors/befrienders and mentees/befriendees. Numbers supported increased during the year with more of our volunteers needing additional help due to anxiety caused by the ongoing pandemic. During the year, we were also able to pick up our work around Principles Focused Evaluation (P-FE), using our Inclusive Volunteering Project as a pilot to test out the approach. As a result, we have captured our learning and will be sharing this and our journey activities with other similar sized non-profits who might wish to consider P-FE in the future.

Furniture Upcycling/Recycling Project

During the year, delivery of our upcycling courses moved from the central office location to the first floor of our furniture shop. This helped in terms of stock location and storage and proved to be a very popular decision for our students. Again, for many students, this was a good first step back into normality.

Environments responsibilities

Some progress was made during the year with respect to our environmental responsibilities. For example, the use of boxes for food parcels has been reduced (over 700 boxes had been used each year) by introducing reusable crates, and plastic cups have been replaced by biodegradable cups in our Education and Learning Centre. We have also purchased our energy for our shops from sustainable sources. Our Dignity in Crisis Project continues to work with Groundworks community allotment where children learn about their environment and how to grow fresh produce. Upcycling/recycling workshops also resumed during the year and our shops continue to help keep items out of landfill.

Future Plans

The priorities in our new Strategic Plan were agreed as a result of reflection on our vision, mission, values, and principles; from our impact assessment of the previous strategy; consideration of the results of a PESTLE and SWOT analysis; and from the feedback of key stakeholders. The priorities for the future and how we aim to deliver them are

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

:

- 1) **Focus on work to help address poverty and the causes of poverty** – by continuing to provide access to food, essential household goods, clothing for those in genuine need; provision of mentor/befriender support; and offering education and learning opportunities including opportunities to gain skills and experience through volunteering
- 2) **Ongoing provision of education and learning opportunities** – by exploring opportunities for 'blended' learning (online and face to face); researching the potential for re-accreditation as a learning centre; and researching potential funding opportunities. We are planning to increase the number of courses offered in September and we recognise that many people have been adversely affected by the pandemic so we will be looking to run courses to help people to get back to normal daily life. We will also be providing specific courses to improve confidence and wellbeing and help re-integration into the community
- 3) **Continue our journey to become a fully inclusive organisation** – by extending our mentoring/befriending to reach out to young people; providing support for refugees; and increasing volunteer engagement to better represent our community. While our Inclusive Volunteering Project has improved access to support and networks for people to get the most out of their volunteering and work experience, this activity is now an integral part of our continuing journey and no longer project based. Our work progresses to embed inclusivity across everything we do
- 4) **Further develop our principles approach to learning and decision making** – by using our principles to respond to an ever-changing environment, to guide and justify decision making and to underpin flexibility to adapt; and by completing our pilot principles focused evaluation of mentor/befriender support
- 5) **Addressing health inequalities and improving health and wellbeing** – by embracing place based/levelling up agendas as they emerge; and addressing where possible, the impact of the pandemic, Brexit, and increased inflation on peoples social and financial situations
- 6) **Take opportunities to promote and practice work to reduce the negative impacts of climate change** – by increasing our contribution to address negative impacts on our environment and continuing awareness raising through upcycling/recycling workshops.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2022

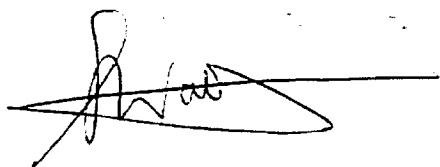
Director's Responsibilities

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently.
- make adjustments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 29th September 2022 and signed on their behalf.

A handwritten signature in black ink, appearing to read 'Stephen Watts', is written over a horizontal line.

Stephen Watts

Director



Independent Examiner's Report to the Trustees of: K.C.U. LIMITED

Page 9

Registered Charity Number: 1131360

I report on the accounts of the company for the year ended 31st March 2022, which are set out on the attached pages 10 to 18.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2006 (the Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145(1) of the Act:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Act, as amended; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view", and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Brenda Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
1st November 2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:							
Donation & legacies	1	11,914	90	12,004	22,016	-	22,016
Charitable activities	2	64,176	139,551	203,727	88,352	216,749	305,101
Investment income		25	-	25	39	-	39
Total Income		76,115	139,641	215,756	110,407	216,749	327,156
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable Activities	3	66,977	142,681	209,658	20,873	163,874	184,747
Total expenditure		66,977	142,681	209,658	20,873	163,874	184,747
Net gains/losses on investments		-	-	-	-	-	-
Net Income/(expenditure)		9,138	(3,040)	6,098	89,534	52,875	142,409
Transfer between funds		3,009	(3,009)	-	-	-	-
Net movements in funds		12,147	(6,049)	6,098	89,534	52,875	142,409
Reconciliation of funds:							
Total funds brought forward		98,587	85,650	184,237	9,053	32,775	41,828
Total funds carried forward		110,734	79,601	190,335	98,587	85,650	184,237

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
Fixed Assets	5	346	-	346	461	-	461
		346	-	346	461	-	461
Current Assets							
Debtors	6	2,340	-	2,340	500	-	500
Cash at Bank and in Hand		111,735	79,989	191,724	101,937	85,650	187,587
		114,075	79,989	194,064	102,437	85,650	188,087
Creditors - Amounts falling due within one year	7	(3,687)	(388)	(4,075)	(4,311)	-	(4,311)
Net current assets/(liabilities)		110,388	79,601	189,989	98,126	85,650	183,776
Net assets/(liabilities)		110,734	79,601	190,335	98,587	85,650	184,237
Charity Funds:							
Unrestricted/ designated reserves	8	110,734	-	110,734	98,587	-	98,587
Restricted Funds	9	-	79,601	79,601	-	85,650	85,650
		110,734	79,601	190,335	98,587	85,650	184,237

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022

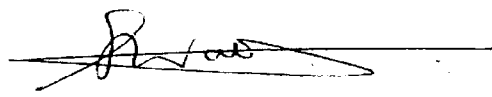
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2022, in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Executive Committee on 29th September 2022, and signed on their behalf by:



Stephen Watts

Director

The notes on page 14 to page 18 form part of these financial statements.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2022**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2022**

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Computer/IT equipment	25% straight line basis
Fixtures and fittings	25% reducing balance basis

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The Trustees as part of good financial management have decided to set aside from unrestricted free reserves a General Reserve of a minimum of six months running costs of the Charity. The reserve level will be reviewed yearly.

Risk

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

1 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
Donations, legacies & similar incoming resources	11,914	90	12,004	22,016	-	22,016
	11,914	90	12,004	22,016	-	22,016

2 Charitable activities:

	Unrestricted Funds	Restricted Funds £	2022 Total £	Unrestricted Funds £	Restricted Funds £	2021 Total £
Grants						
KBC	-	-	-	50,010	20,000	70,010
North Northamptonshire Council	-	20,000	20,000	-	-	-
Garfield Weston	-	-	-	-	20,000	20,000
Henry Smith	-	35,800	35,800	-	35,700	35,700
Tudor Trust	-	26,666	26,666	-	28,667	28,667
Big Lottery - Dignity In Crisis	-	57,085	57,085	-	55,714	55,714
Other	-	-	-	6,938	56,668	63,606
	-	-	-	-	-	-
Fundraising Events	-	-	-	1,965	-	1,965
Shop Income	61,449	-	61,449	6,131	-	6,131
Room Hire	780	-	780	420	-	420
Other	1,947	-	1,947	22,888	-	22,888
	64,176	139,551	203,727	88,352	216,749	305,101

3 Expenditure on charitable activities:

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Employment Costs 4	33,551	79,066	112,617	5,587	95,866	101,453
Telephone	3,985	1,424	5,409	1,783	1941	3,724
Office costs, running costs	1,448	4,145	5,593	1,449	941	2,390
Sundries	2,960	(40)	2,920	3,205	421	3,626
Volunteer & Staff Training		1,799	1,799	45	2,266	2,311
Volunteer Expenses	668	1,837	2,505	55	565	620
DBS Checks	-	12	12	-	-	-
Course expenses'	-	1,000	1,000	-	1,442	1,442
Other Grant expenditure	9,082	15,183	24,265	-	24,115	24,115
Vehicle Hire/ costs	-	2,629	2,629	-	2,830	2,830
Foodbank	4,528	-	4,528	1,427	3,808	5,235
Premises rent & room hire	4,950	15,224	20,174	1,824	12,333	14,157
Travel, subsistence & mileage	-	-	-	-	-	-
Equipment - Including Computer	1,953	745	2,698	2,118	2,925	5,043
Repairs & Renewals	-	1,288	1,288	1,408	665	2,073
Bank Charges	72	-	72	235	-	235
Rates and Water	951	-	951	-	-	-
Professional fees	-	10,000	10,000	-	10,000	10,000
Insurance	559	300	859	-	768	768
Heat, light, cleaning	1,255	4,258	5,513	1,104	1,300	2,404
Independent Examination, accounting	900	3,108	4,008	-	1,542	1,542
Payroll Fees	-	703	703	479	-	479
Depreciation	115	-	115	154	-	154
Previous years underspend	-	-	-	-	146	146
	66,977	142,681	209,658	20,873	163,874	184,747

4 Trustees and Employees:

	2022			2021		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wages and salaries	29,957	76,947	106,904	7,650	89,079	96,729
Employer national insurance	2,492	1,350	3,842	(2,602)	4,915	2,313
Employer pensions	1,102	739	1,841	539	1,704	2,243
Recruitment costs	-	30	30	-	168	168
	33,551	79,066	112,617	5,587	95,866	101,453

The equivalent number of full time employees 4. (2020/1 4).

During the year the trustees received no remuneration (2021: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2021:£nil).

No employee earned in excess of £60,000 during the year.

5 Tangible Fixed assets

	Fixture and Fittings	Computer Equipment Unrestricted	Computer Equipment Restricted	£
Cost				
At 1 April 2021	12,374	13,676	9,281	35,331
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2022	<u>12,374</u>	<u>13,676</u>	<u>9,281</u>	<u>35,331</u>
Depreciation				
At April 2021	11,913	13,676	9,281	34,870
Charge for year	115	-	-	115
At 31 March 2022	<u>12,028</u>	<u>13,676</u>	<u>9,281</u>	<u>34,985</u>
Net Book Value				
At 31 March 2022	<u>346</u>	-	-	<u>346</u>
At 31 March 2021	<u>461</u>	-	-	<u>461</u>

6 Debtors:

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Trade debtors	-	-	-	-	-	-
Other	1,553	-	1,553	1	-	1
Prepayments	787	-	787	499	-	499
	<u>2,340</u>	-	<u>2,340</u>	<u>500</u>	-	<u>500</u>

7 Creditors: Amounts falling due within one year

	Unrestricted	Restricted	2022 Total	Unrestricted	Restricted	2021 Total
	£	£	£	£	£	£
Other creditors	(851)	(388)	(1,239)	(1,990)	-	(1,990)
Accruals	(1,072)	-	(1,072)	(1,072)	-	(1,072)
HMRC	(1,764)	-	(1,764)	(1,249)	-	(1,249)
	<u>(3,687)</u>	<u>(388)</u>	<u>(4,075)</u>	<u>(4,311)</u>	-	<u>(4,311)</u>

8 Unrestricted/ Designated Funds:

	At 01.04.21	Incoming Resources	Outgoing Resources	Transfers	At 31.03.22
	£	£	£	£	£
Unrestricted Reserve	89,315	69,810	(62,449)	(30,991)	65,685
General Reserve	-	-	-	34,000	34,000
Foodbank	9,272	6,305	(4,528)	-	11,049
	<u>98,587</u>	<u>76,115</u>	<u>(66,977)</u>	<u>3,009</u>	<u>110,734</u>

Unrestricted/ Designated Funds:

8

	At 01.04.20	Incoming Resources	2021 Outgoing Resources	Transfers	At 31.03.21
	£	£	£	£	£
General Fund	9,053	99,708	(19,446)	-	89,315
Designated funds: Foodbank	-	10,699	(1,427)	-	9,272
	9,053	110,407	(20,873)	-	98,587

Restricted Funds:

9

	At 01.04.21	Incoming Resources In year	Outgoing Resources in year	Transfers	At 31.03.22
	£	£	£	£	£
Dig Deep	741	-	-	(741)	-
Recycle/Upcycling Fund	8,045	20,000	(22,505)	-	5,540
Garfield Weston	15,172	-	(15,172)	-	-
Lottery - Covid-19	2,480	-	(212)	(2,268)	-
Holiday Rangers	4,795	90	(5,570)	2,000	1,315
Big Lottery - Dignity In Crisis	31,627	57,085	(41,400)	-	47,312
Henry Smith	7,834	35,800	(34,711)	(2,000)	6,923
Tudor Trust (Inclusion Project)	14,956	26,666	(23,111)	-	18,511
	85,650	139,641	(142,681)	(3,009)	79,601

	At 01.04.20	Incoming Resources in year	Outgoing Resources in year	Transfers	At 31.03.2021
	£	£	£	£	£
Dig Deep	741	-	-	-	741
North Northamptonshire Council	3,643	20,000	(15,598)	-	8,045
Garfield Weston	-	20,000	(4,828)	-	15,172
Lottery - Covid-19	-	35,500	(33,020)	-	2,480
Holiday Rangers	6,080	-	(7,316)	6,031	4,795
Big Lottery - Dignity In Crisis	10,023	76,882	(49,247)	(6,031)	31,627
Henry Smith	-	35,700	(27,866)	-	7,834
Tudor Trust (Inclusion Project)	12,288	28,667	(25,999)	-	14,956
	32,775	216,749	(163,874)	-	85,650

Dig Deep - Project to improve wellbeing and increase confidence working on an allotment

North Northamptonshire Council - grant- to keep items out of landfill and providing low cost furniture.

Big Lottery Fund - For the purchase of IT Equipment

Garfield Weston - to provide running cost support during the Covid pandemic.

Henry Smith - to provide running costs support during the Covid pandemic.

Tudor Trust - Improve access to support networks through a person centred volunteering model increasing opportunities for volunteers with more complex needs to reach their full potential

Big Lottery - Holiday Rangers fund is to provide children during the summer holidays a chance to grow and cook meals in a holiday club.

Ultimate Controlling Party:

- 10** The company is under the ultimate control of its Executive Committee, the members of which are shown at the front of these financial statements.

K.C.U. LTD

England & Wales - Charity number 1131360

Accounts

Company Registration Number: 05695511
Charity Registration Number: 1131360

K.C.U LTD
(A Company Limited by Guarantee)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st MARCH 2021

K.C.U LTD
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR YEAR END 31st MARCH 2021

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DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Registered Company Number: 05695511

Registered Charity Number: 1131360

Registered Office: 51 Gold Street
Kettering
Northants
NN16 8JB

Directors/Trustees: Mr M Scrimshaw – chair
Mrs R Groome
Mrs M Don
Mr I Watts – secretary
Mr S Watts – treasurer
Mr D Wilson

Bankers: HSBC
9 High St,
Kettering
NN16 8ST

Independent Examiners: CVS Northamptonshire
32-36 Hazelwood Road
Northampton
NN1 1LN

DIRECTORS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

The trustees are pleased to present their report and the unaudited accounts of the charity for the year ended 31st March 2021.

This has been an extraordinary year for everybody, and our thoughts go out to families who lost loved ones, lost employment and have suffered other issues directly related to the Covid 19 pandemic.

We would like to acknowledge the wonderful way our staff, trustees, volunteers, partners, and funders took on the many challenges that we faced this year and found innovative and workable solutions that enabled us to continue to provide essential support for our community at a time when they needed us the most.

Our offices were manned five days a week on a rotational basis and staff also worked from home. We embraced new methods of communication, principally by Zoom and ensured all volunteers had regular communication from us by the creation of three WhatsApp groups. Our main focus was the Foodbank and to continue to provide a service to those in food poverty. All foodbank Volunteers and staff supporting them were classed as key workers as we were providing a food distribution service. Thanks to the fantastic efforts of our Volunteers, many of whom worked double shifts in their "bubbles" we delivered on average food for one hundred people each week and delivered direct to people's homes.

We owe a debt of gratitude to our Foodbank Volunteers who truly went above and beyond the call of duty to ensure we helped those in most need.

Structure and Governance

KCU is a Limited company and Trustees are also directors of the company and have Director's responsibilities. KCU is also a charity, therefore, Trustees have additional duties as set out by the Charity Commission.

Trustees have a duty to act in utmost good faith and must not profit personally from the charity or get into any situation whereby personal interest will conflict with the interest of the charity. If there is any doubt about a conflict of interest the Charity Commission must be approached, Charity commission rules override KCU articles of association.

DIRECTORS REPORT

FOR THE YEAR ENDED 31st MARCH 2021

The Trustees recognise that their major responsibility is to ensure good and appropriate governance of KCU in accordance with Charity Commission Guidelines.

Governing Document

The Charity is controlled by its governing document dated 6 February 2006, a memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Appointment of Trustees

The election process for a Trustee is by nomination at a Board meeting, is seconded by an existing Trustee, then a vote is taken where a majority is required. The Trustees are from a variety of backgrounds relevant to the work of the charity, and all go forward for re-election at the AGM.

In recognition of Mick Scrimshaw's 20 years of excellent support for KCU much of it as Chair, we have named our newly refurbished meeting room the "Mick Scrimshaw" meeting room.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees recognise their responsibilities to understand any potential risks that may adversely affect the charity. The CEO and management team discuss these risks when identified in their regular reports to board of trustees for actions to mitigate such risks.

Objectives and Activities

KCU is committed to alleviating poverty and the causes of poverty in the Kettering Borough through the following activities:

Providing free training and education courses to all those in our community who can benefit from our this, especially the unwaged and low waged who are seeking employment. Low cost or free furniture for those in need and Foodbank services for those in food poverty. With funding from the Tudor Trust, we have a Mentoring/Befriending initiative which aims to maximise the potential of our volunteers. Also, through the National lottery funding we have established a "Dignity in Crisis" project which aims to pull together many of our services as a "package" that can be effectively and speedily utilised to support people in crisis.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Public Benefit Statement:

KCU activities supports the Kettering community by improving opportunities to gain employment, reducing social isolation for certain customers, and improving health and well-being for everyone.

Working as part of the Kettering Futures partnership we are also improving access to local support services and have supported the development of a Customer website for members of the public to have access to over eighty organisations that provide support in Kettering, we believe this to be a first and the website is called "Help in Kettering

Achievements and Performance:

Educational Courses:

Due to the Covid pandemic all our courses for the year were cancelled. We would normally provide on average 20 courses per term, three terms per year, offering in the region of 610 free course places per year. The range of courses offered are designed to provide or enhance skills in order to improve employment opportunities.

We recognise that many people who have been isolating for such a long period of time will need support in getting back to normal daily life and that confidence and self-esteem may well have suffered during this period. We will be looking at providing specific courses to improve confidence and help re integration into society.

During the past year we have been keeping in contact with our Partners WEA, NLP and Independent Tutors and managed to provide a number of online courses to those who had access to computers.

NCC Furniture Re-cycling Contract

NNC Furniture Re-cycling Contract

We thank NNC for their understanding when we had to close both our Charity shops and cancel our Up-cycling courses during the year due to the pandemic. We continued to provide emergency furniture requirements to those in need through our referral process when required.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Foodbank Services Provision

As previously mentioned, we would like to make special mention to our Food bank volunteers who worked unselfishly right through the Pandemic and were classified as key workers. They provided food parcels to those who were in need through poverty and those who were isolating. The level of support we received in terms of donations from the public through our partners at all the main supermarkets was exceptional and we would like to thank everyone who supported us.

Inclusive Volunteering Project

The project is funded by the Tudor Trust and aims to improve access to support and networks for people to get the most out of their volunteering and work experience. This is achieved through mentoring and befriending approaches, particularly for those with more complex needs. Although it was not possible for Mentors and Mentees to meet face to face as we would normally, the Project manager set up a series of communication lines so that we could continue to provide support albeit by Zoom or by phone. This was greatly appreciated by those involved.

Dignity in Crisis Project

With the support of the Big Lottery Community Fund, we our Dignity in Crisis Project aims to pull together our current services for food, clothes, household goods, furniture, and advice and create a package of support which can be accessed easily by those in crisis. Although the activity was much reduced during the pandemic, we still supported urgent needs through our referral process when requested.

Financial Review

Our financial position continues to improve, and we have now achieved five years of sound financial performance. This has been achieved principally through very successful funding bids, grants offered to cover losses sustained due to the Covid Pandemic and continuing to look at all reasonable opportunities to reduce costs without affecting services. Also, more of our core costs are now included in our funding bids. We also received several Covid related grants to cover the shop closures and also the extra activities required during the pandemic.

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

Reserves Policy

Reserves will be built up to adequately cover the running costs of the organisation for a minimum period of three months. This will assist future cash flow should funding be delayed.

Future Plans

Our strategic plan was reviewed and approved by Directors and our priorities for the next twelve months are as follows:

- 1. Sustain and develop existing services and projects where evidence of need continues, including the new corporate goal to review the relationship between education and learning partners and to streamline KCU courses in line with needs identified**
- 2. Strengthen our support for the general volunteer pool and to ensure our volunteer base better reflects our community and our values. We will do this by:**
- 3. Keep involved in North Northamptonshire local government developments to build KCU's knowledge and resilience to sustain and/or adjust our services if required. Monitor the potential impact of BREXIT on what we provide. We will do this by:**
- 4. Improve the customer experience through making best use of current and potential resources:**
- 5 Environmental Responsibilities**

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31st MARCH 2021

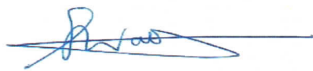
Director's Responsibilities

Company law requires the members of the Executive Committee to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the income and expenditure of the company for that period. In preparing those financial statements, the members of the Executive Committee are required to:

- select suitable accounting policies and then apply them consistently.
- make adjustments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue its activities.

The members of the Executive Committee are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Presented and approved by the board of trustees on 19th November 2020 and signed on their behalf.



Stephen Watts

Director

**Independent Examiner's Report to the Trustees of:
K. C. U. LTD****Registered Charity Number: 1131360**

We report on the accounts of the company for the year ended 31st March 2021, which are set out on the attached pages 9 to 17.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- • examine the accounts under section 145 of the 2011 Act:
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act,
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures of the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

B Peers-Ross

Brenda Peers-Ross FMAAT, ACIE
13th December 2021

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Income from:							
Donation & legacies	1	22,016	-	22,016	13,767	-	13,767
Charitable activities	2	88,352	216,749	305,101	34,543	111,656	146,199
Investment income		39	-	39	81	-	81
Total Income		110,407	216,749	327,156	48,391	111,656	160,047
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable Activities	3	20,873	163,874	184,747	60,764	99,424	160,188
Total expenditure		20,873	163,874	184,747	60,764	99,424	160,188
Net gains/losses on investments		-	-	-	-	-	-
Net income/(expenditure)		89,534	52,875	142,409	(12,373)	12,232	(141)
Transfer between funds		-	-	-	42	(42)	-
Net movements in funds		89,534	52,875	142,409	(12,331)	12,190	(141)
Reconciliation of funds:							
Total funds brought forward		9,053	32,775	41,828	21,384	20,585	41,969
Total funds carried forward		98,587	85,650	184,237	9,053	32,775	41,828

All income and expenditure derive from continuing activities.

The statement of financial activities is incorporating the income and expenditure accounts and includes all gains and losses recognised during the year

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Fixed Assets	5	461	-	461	615	-	615
		461	-	461	615	-	615
Current Assets							
Debtors	6	500	-	500	629	-	629
Cash at Bank and in Hand		101,937	85,650	187,587	11,465	32,775	44,240
		102,437	85,650	188,087	12,094	32,775	44,869
Creditors - Amounts falling due within one year	7	(4,311)	-	(4,311)	(3,656)	-	(3,656)
Net current assets/(liabilities)		98,126	85,650	183,776	8,438	32,775	41,213
Net assets/(liabilities)		98,587	85,650	184,237	9,053	32,775	41,828
Charity Funds:							
Unrestricted/ designated reserves	8	98,587	-	98,587	9,053	-	9,053
Restricted Funds	9	-	85,650	85,650	-	32,775	32,775
		98,587	85,650	184,237	9,053	32,775	41,828

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018, in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Executive Committee on 28th October 2021, and signed on their behalf by:



Steve Watts

Director

PRINCIPAL ACCOUNTING POLICIES**FOR THE YEAR ENDED 31st MARCH 2021**

Accounting Policies

The financial statements of the Charitable Company, which is a public benefit entity under FRS 102, have prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Statement of Recommended Practice SORP (FRS 102) issued on 1st October 2019, applicable UK Accounting Standards and the Charities Act 2011.

Format

The company has taken advantage of the provisions of the Companies Act 2006 and presented an income and expenditure account in the form of a Statement of Financial Activities on the grounds that it enables the financial statements to show a true and fair view of the result for the year.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated funds is set out in the notes to the financial statements. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants are brought into account on a receivable basis.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is stated inclusive of value added tax.

- Cost of Generating Funds are those costs incurred in attracting voluntary income.
- Charitable Activities include expenditure associated with direct services and membership support.
- Governance Costs include those incurred in the governance of the Charity and its assets.

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31st MARCH 2021

Tangible fixed assets and depreciation

Depreciation is calculated to write down the cost of all tangible fixed assets by instalments over the expected useful lives. The period generally applicable are:

Computer/IT equipment	25% straight line basis
Fixtures and fittings	25% reducing balance basis

Intangible income

Intangible income, in the form of donated facilities and voluntary help etc., is not included in the financial statements since it is not considered practicable to quantify such income.

Reserves

The current reserve policy is to maintain sufficient cash flow for known commitments, and the replacement of certain assets. Not all grants are received at the beginning of the financial year others are received in arrears.

Risk

The directors/trustees do not believe the organisation is subject to any substantial risk beyond those disclosed in the Annual Report and Accounts.

The organisation has employer and public liability insurance to protect it in the case of a claim.

1 Income from donations and legacies:

	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Donations, legacies & similar incoming resources	22,016	-	22,016	13,767	-	13,767
	22,016	-	22,016	13,767	-	13,767

2 Charitable activities:

	Unrestricted Funds £	Restricted Funds £	2021 Total £	Unrestricted Funds £	Restricted Funds £	2020 Total £
Grants						
KBC	50,010	20,000	70,010	-	20,000	20,000
Garfield Weston	-	20,000	20,000	-	-	-
Henry Smith	-	35,700	35,700	-	-	-
Public Health - Holiday Rangers	-	-	-	-	10,950	10,950
Tudor Trust	-	28,667	28,667	-	32,077	32,077
Big Lottery - Dignity In Crisis	-	55,714	55,714	-	48,629	48,629
Other	6,938	56,668	63,606	-	-	-
	-	-	-			
Fundraising Events	1,965	-	1,965	267	-	267
Shop Income	6,131	-	6,131	28,263	-	28,263
Room Hire	420	-	420	4,800	-	4,800
Course Fees	-	-	-	(992)	-	(992)
Other	22,888	-	22,888	2,205	-	2,205
	88,352	216,749	305,101	34,543	111,656	146,199

3 Expenditure on charitable activities:

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Employment Costs 4	5,587	95,866	101,453	35,869	46,940	82,809
Telephone	1,783	1,941	3,724	2,023	1538	3,561
Office costs, running costs	1,449	941	2,390	194	1155	1,349
Sundries	3,205	421	3,626	1,567	0	1,567
Volunteer & Staff Training	45	2,266	2,311	-	5,046	5,046
Volunteer Expenses	55	565	620	49	597	646
DBS Checks	-	-	-	10	156	166
Course expenses'	-	1,442	1,442	-	1,170	1,170
Other Grant expenditure	-	24,115	24,115	-	3,678	3,678
Vehicle Hire/ costs	-	2,830	2,830	-	4,480	4,480
Foodbank	1,427	3,808	5,235	5,238	-	5,238
Premises rent & room hire	1,824	12,333	14,157	582	18,856	19,438
Travel, subsistence & mileage	-	-	-	204	-	204
Equipment - Including Computer	2,118	2,925	5,043	280	530	810
Repairs & Renewals	1,408	665	2,073	1,500	1,005	2,505
Bank Charges	235	-	235	486	-	486
Rates and Water	-	-	-	2,234	-	2,234
Professional fees	-	10,000	10,000	-	10,000	10,000
Insurance	-	768	768	472	300	772
Heat and Light	1,104	1,300	2,404	8,554	1,118	9,672
Independent Examination, accounting	-	1,542	1,542	926	330	1,256
Payroll Fees	479	-	479	576	-	576
Depreciation	154	-	154	-	2,525	2,525
Previous years underspend	-	146	146	-	-	-
	20,873	163,874	184,747	60,764	99,424	160,188

4 Trustees and Employees:

	2021			2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Wages and salaries	7,650	89,079	96,730	32,464	46,018	78,482
Employer national insurance	(2,602)	4,915	2,313	2,113	203	2,316
Employer pensions	539	1,704	2,243	1,292	544	1,836
Recruitment costs	-	168	168	-	175	175
	5,587	95,866	101,453	35,869	46,940	82,809

The equivalent number of full time employees 4. (2020: 4).

During the year the trustees received no remuneration (2020: £nil). The total expenditure reimbursed to the trustees amounted to £nil (2020:£nil).

No employee earned in excess of £60,000 during the year.

5 Tangible Fixed assets

	Fixture and Fittings £	Computer Equipment Unrestricted £	Computer Equipment Restricted £	£
Cost				
At 1 April 2020	12,374	13,676	9,281	35,331
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 March 2021	<u>12,374</u>	<u>13,676</u>	<u>9,281</u>	<u>35,331</u>
Depreciation				
At April 2020	11,759	13,676	9,281	34,716
Charge for year	154	-	-	154
At 31 March 2021	<u>11,913</u>	<u>13,676</u>	<u>9,281</u>	<u>34,870</u>
Net Book Value				
At 31 March 2021	<u>461</u>	-	-	<u>461</u>
At 31 March 2020	<u>615</u>	-	-	<u>615</u>

6 Debtors:

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Trade debtors	-	-	-	-	-	-
Other	1	-	1	6	-	6
Prepayments	499	-	499	623	-	623
	<u>500</u>	-	<u>500</u>	<u>629</u>	-	<u>629</u>

7 Creditors: Amounts falling due within one year

	Unrestricted £	Restricted £	2021 Total £	Unrestricted £	Restricted £	2020 Total £
Other creditors	(1,990)	-	(1,990)	(2,656)	-	(2,656)
Accruals	(1,072)	-	(1,072)	(1,000)	-	(1,000)
HMRC	(1,249)	-	(1,249)	-	-	-
	<u>(4,311)</u>	-	<u>(4,311)</u>	<u>(3,656)</u>	-	<u>(3,656)</u>

8 Unrestricted/ Designated Funds:

	At 01.04.20 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31.03.21 £
General Fund	9,053	99,708	(19,446)		89,315
Foodbank	-	10,699	(1,427)		9,272
	<u>9,053</u>	<u>110,407</u>	<u>(20,873)</u>	-	<u>98,587</u>

NOTES TO THE FINANCIAL STATEMENTS (continued)

Unrestricted/ Designated Funds:

8	At	Incoming	2020	Transfers	At
	01.04.19	Resources	Outgoing Resources		31.03.20
	£	£	£	£	£
General Fund	9,155	48,391	(60,764)	12,271	9,053
Designated funds:					
Premises Development Fund	-	-	-	-	-
	12,229	-	-	(12,229)	-
	21,384	48,391	(60,764)	42	9,053

Restricted Funds:

9	At	Incoming	Outgoing	Transfers	At
	01.04.20	Resources	Resources		31.03.21
	£	in year	in year	£	£
Dig Deep	741	-	-	-	741
Recycle/Upcycling Fund	3,643	20,000	(15,598)	-	8,045
Garfield Weston	-	20,000	(4,828)	-	15,172
Lottery - Covid-19	-	35,500	(33,020)	-	2,480
Public Health - Holiday Rangers	1,700	-	(1,286)	-	414
Holiday Rangers	4,380	-	(6,030)	6,031	4,381
Big Lottery - Dignity In Crisis	10,023	76,882	(49,247)	(6,031)	31,627
Henry Smith	-	35,700	(27,866)	-	7,834
Tudor Trust (Inclusion Project)	12,288	28,667	(25,999)	-	14,956
	32,775	216,749	(163,874)	-	85,650

	At	Incoming	Outgoing	Transfers	At
	01.04.19	Resources	Resources		31.03.20
	£	in year	in year	£	£
Dig Deep	741	-	-	-	741
Recycle/Upcycling Fund	3,066	20,000	(19,423)	-	3,643
Big Lottery Fund	2,561	-	(2,525)	(36)	-
Big Lottery - Holiday Rangers	6,776	-	(6,770)	(6)	-
Public Health : Holiday Rangers	-	6,570	(4,870)	-	1,700
KBC - Holiday Rangers	-	4,380	-	-	4,380
Big Lottery - Dignity In Crisis	-	48,629	(38,606)	-	10,023
Tudor Trust (Inclusion Project)	7,441	32,077	(27,230)	-	12,288
	20,585	111,656	(99,424)	(42)	32,775

Dig Deep - Project to improve wellbeing and increase confidence working on an allotment

Recycle /Upcycling Fund - To provide low cost furniture and household goods to those in need.

Big Lottery Fund - For the purchase of IT Equipment

Garfield Weston - to provide running cost support during the Covid pandemic.

Henry Smith - to provide sunning cpsts support during the Covid pandemic.

Tudor Trust - Improve access to support networks through a person centred volunteering model increasing opportunities for volunteers with more complex needs to reach their full potential

Big Lottery - Holiday Rangers fund is to provide children during the summer holidays a chance to grow and cook meals in a holiday club.

Ultimate Controlling Party:

- 10 The company is under the ultimate control of its Executive Committee, the members of which are shown at the front of these financial statements.