

PURLEY UNITED REFORMED CHURCH CHARITY
known as
PURLEY UNITED REFORMED CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

UK Registered Charity Number 1131359

Minister: Revd Russell Furley-Smith

Church Secretary: Miss Gillian Harrison

Church Treasurer: Mr Martin Day

Assistant Treasurer: Mrs Judith Johnson

Pastoral Assistant: Mrs Jill Denison

Website: www.purleyurc.org.uk

PURLEY UNITED REFORMED CHURCH

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for the year ended 31 March 2024**

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PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

Introduction

The Elders, being the Trustees of the Church, present their annual report together with the financial statements for the year ended 31 March 2024. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian Faith for the benefit of the public in accordance with the Scheme of Union of The United Reformed Church.

The activities of the Church are to provide regular public worship for all, to promote the Christian faith, to teach the faith to all ages, to serve the community, to give pastoral care and support to members and to others in need, particularly those in sickness, distress or poverty, and to provide premises and resources for community groups and activities.

Our Mission Statement

"Living God's Love"

PURC's mission is
to live the love of God
through worship
and the service and care we give to all people and God's world
by our commitment to be inclusive
and to work for peace and reconciliation;
by being faithful Christians
and by responding to the community around us.

The above mission statement guides all the Church's activities in pursuance of its being the local congregation of the United Reformed Church in Purley.

ACHIEVEMENTS AND PERFORMANCE

The church has gradually settled down after the disruption caused by Covid. Worship continues as normal, although numbers of worshippers have dropped as some members decide to stay at home and view the services on Youtube. The church community remains strong.

The building continues to be used intensively, mainly for community activities. The church maintains regular coffee mornings, and opened for longer during the winter to offer "warm space" to people affected by energy price rises.

Purley Food Hub continued to operate from the church, delivering food to those in need.

The Revd Russell Furley-Smith continued his ministry to the members and friends of the Church.

At 31 March 2024 the membership of the Church was 64. (2023: 72)

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document - Legal Structure: National and Local

The Church is a local congregation of the Southern Synod of the United Reformed Church (URC).

The governing body of the United Reformed Church is the General Assembly. The authority under which General Assembly acts is given by the resolutions passed at the Uniting Assemblies of 1972, 1981 and 2000; and the United Reformed Church Acts 1972, 1981 and 2000 enabled those resolutions to be given legal effect in relation to the finance and property of the Church.

Following the Charities Act 2006, the Trustee for the General Assembly, United Reformed Church Trust, registered as a Charity number 1133373 in December 2009.

Purley United Reformed Church was also formerly an excepted charity, but applied to be a Registered Charity also as required by the Charities Act 2006 and was accepted as Purley United Reformed Church Charity with effect from 26 August 2009 - Registered Number 1131359.

The principal object of this Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Church is governed by its rules originally adopted, and amended from time to time, by the Church Meeting.

The Church became a Grade 2 Listed Building on 20 May 2010.

Governing Document - Organisational Structure

The Church is governed by the Church Meeting, at which all Church Members may vote. Church Meeting appoints a number of Elders (being the Trustees) and delegates a number of its functions to the Elders' Meeting.

The Minister normally chairs both of these meetings. The Officers of the Church consist of a Church Secretary, a Treasurer and an Assistant Treasurer who are nominated by Church Members and elected by the Church Meeting. Normally Elders shall serve on the Elders' Meeting for a period of five years and shall not be eligible for re-election for one year. The Church Meeting may extend the term of office of the Secretary and the Treasurer for a further period of five years. In the case of the Assistant Treasurer, Church Meeting may extend his/her appointment for further periods of up to five years.

New Elders are appointed annually from the members of the Church.

The Finance and Stewardship Committee includes the Treasurers, several Elders and Church members and regularly reviews all aspects of the Church finances.

New and existing serving Elders (being the Trustees) are kept fully updated on the Charity Commission requirements of their duties, including through copies of the publication CC3 - "The essential trustee".

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission.

Risk Assessment

The major risks to which the Church is exposed, as identified by the Elders as Trustees, have been reviewed and systems or procedures have been established to manage those risks. The onset of Covid introduced a number of new risks, which had to be reviewed continually in the light of changing guidance from the government and from the United Reformed Church.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Assessment (continued)

The Church is mindful that it has been experiencing a slowly reducing membership and a congregation whose average age is increasing. The Church building is large and parts of it were built some years ago, requiring modernisation and repair work that can be expensive.

The Finance and Stewardship Committee and Elders keep both the income and expenditure of the Church under regular review and implement measures to manage the Church's resources to ensure the continuance of the Mission of the Church on the Purley site.

FINANCIAL REVIEW

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

The Accounts for the year ended 31 March 2024 show a deficit for the year on the General Fund of £12,079 which should be compared to the budgeted deficit of £22,695.

The church benefitted from a handsome bequest from a former treasurer, Richard Bosanquet, which added £150,000 to the Memorial Fund. The estate has not yet been wound up, and the church expects to receive a further significant sum.

The General Fund suffered from the steep rise in energy prices, as expected.

During the year the church resumed direct management of the Purley Youth Centre, which had been leased to the Purley Youth Project. In the short term this increased the church's costs, but in the longer term we expect to cover its costs through receipts for lettings.

Budget for the year ending 31st March 2025

The budget shows a potentially large deficit, caused mainly by the continued rise in energy prices.

The church is reviewing its use of energy to try to minimise waste.

Maintenance costs will be higher in 2024/25, as a number of issues now need resolution.

The Finance & Stewardship Committee is satisfied that the church's reserves are sufficient to allay any immediate cause for concern.

The financial position of the Church at 31 March 2024 is considered to be satisfactory.

Reserves policy

Mindful of the risk assessment, the Church seeks to hold sufficient reserves on its General Fund to meet anticipated expenditure and any projected deficits for approximately two years.

Designated Funds - the purpose of each is laid down in the Notes to the Accounts and the stated reserves are ongoing. They are under control of the Elders and can be reallocated at any time with the approval of Church Meeting.

It is the intention for the Church to hold such resources here as it reasonably needs to fulfil its Mission, but not to hold more than is envisaged to be expended over a five-year period.

Restricted Funds - are held solely for the purposes laid down in the Notes to the Accounts and are held for the lifetime of each Fund and in accordance with the wishes of the donors. It is intended that the balances held on these Funds will not be more than is envisaged to be expended over a five-year period.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity No: 1131359 - registered 26 August 2009

Address: Purley United Reformed Church
906, Brighton Road
Purley
Surrey CR8 2LN

Trustees: The serving Elders are the Managing Trustees of the Church and the Trustees of the Registered Charity. The Elders who served during the year were:

	<u>Date of Appointment:</u>	<u>Appointment ends on:</u>
Martin Day	20 September 2020	22 June 2025
Chris George	25 June 2023	25 June 2028
Felicity Harris	20 June 2021	20 June 2026
Gillian Harrison	24 June 2018	23 June 2024
Irmina Hughes	26 June 2022	27 June 2027
Janny Kay-Janssen	23 June 2019	23 June 2024
Andrew Mander	20 September 2020	22 June 2025
Clive Marritt	20 June 2021	20 June 2026
Terry Whittaker	24 June 2018	25 June 2023
David Wiggs	26 June 2022	27 June 2027
Louise Willmer	23 June 2019	23 June 2024

Chris George was elected as an Elder at the Annual Meeting on 25 June 2023, replacing Terry Whittaker who retired. Sadly, Clive Marritt died on 16 March 2024. Gillian Harrison had been appointed Church Secretary from 23 June 2019 and accordingly she was co-opted on to the Elders Meeting until 23 June 2024. In addition, Revd Russell Furley-Smith became a Trustee of the Registered Charity with effect from 26 August 2009.

Independent Examiner: Kevin Holden FCA FCCA
Lees Limited T/A Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Bankers:	CAF Bank Limited 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	The URC (Southern Synod) Trust Ltd Epworth Investment Management Ltd 9 Bonhill Street London EC2A 4PE	Lloyds Bank plc 942, Brighton Road Purley Surrey CR8 2XD
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PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Investment Managers: CCLA Investment Management Ltd
Senator House
85, Queen Victoria Street
London EC4V 4ET

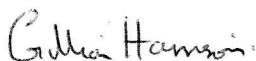
Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the statements, the trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make suitable judgements and estimates that are reasonable and prudent; and
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enables them to ensure that the financial statements comply with applicable law, accounting standards and the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Gillian Harrison
(Trustee and Church Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PURLEY UNITED REFORMED CHURCH**

I report to the charity trustees on my examination of the accounts of the Purley United Reformed Church (the Church) for the year ended 31 March 2024.

Responsibilities and basis of report

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

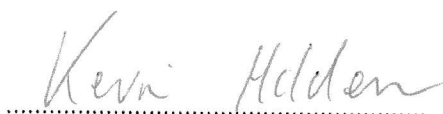
I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kevin Holden FCA FCCA
Lees Chartered Accountants
The Granary
Brewer Street
Betchingley
Surrey
RH1 4QP

Date:



PURLEY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2024

	Notes	Unrestricted Funds General £	Designated £	Restricted Funds £	2024 TOTAL £	2023 TOTAL £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	92,175	152,295	14,625	259,095	228,385
Charitable activities	3	65,274	7,232	0	72,506	56,194
Investment income	4	5,533	5,239	651	11,423	5,792
Total income and endowments		162,982	164,766	15,276	343,024	290,371
EXPENDITURE ON						
Charitable activities	5	175,061	12,289	0	187,351	314,987
Contributions to other causes	6	0	0	14,625	14,625	14,759
Total expenditure		175,061	12,289	14,625	201,976	329,746
		(12,079)	152,476	651	141,048	(39,375)
Net gains/(losses) on investments	8	0	4,077	0	4,077	(2,403)
NET INCOME/(EXPENDITURE)		(12,079)	156,552	651	145,125	(41,778)
Transfer between funds		0	0	0	0	0
Net movement in funds		(12,079)	156,552	651	145,125	(41,778)
RECONCILIATION OF FUNDS						
Total funds brought forward		145,470	162,629	17,104	325,203	366,982
TOTAL FUNDS CARRIED FORWARD		133,390	319,182	17,755	470,327	325,203

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

PURLEY UNITED REFORMED CHURCH

BALANCE SHEET AS AT 31 MARCH 2024

		Unrestricted Funds		Restricted	2024	2023
		General	Designated	Funds	TOTAL	TOTAL
		£	£	£	£	£
	<u>Notes</u>					
FIXED ASSETS						
Tangible Assets	7	0	0	0	0	0
Investment	8	49,288	0	0	49,288	45,211
		49,288	0	0	49,288	45,211
CURRENT ASSETS						
Debtors and prepaid expenses	9	49,877	0	0	49,877	54,390
Cash at Bank and Building Society	10	75,842	319,181	17,756	412,779	236,385
		125,719	319,181	17,756	462,656	290,775
Less: CURRENT LIABILITIES						
-Amounts falling due within one year						
Creditors and accrued expenses	11	41,615	0	0	41,615	10,782
NET CURRENT ASSETS		84,103	319,181	17,756	421,040	279,993
NET ASSETS		133,391	319,181	17,756	470,328	325,203
Representing:						
FUNDS						
Unrestricted Funds						
General Fund		133,392	-	-	133,392	145,471
Designated Funds	15	-	319,181	-	319,181	162,629
		133,392	319,181	-	452,573	308,100
Restricted Funds	15	-	-	17,756	17,756	17,105
TOTAL FUNDS		133,392	319,181	17,756	470,329	325,205

Approved by the Elders' Meeting on

and signed on their behalf by:



 Gillian Harrison
 (Church Secretary)



 Martin Day
 (Church Treasurer)

The notes form part of these financial statements

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified for the valuation of investments at fair value. The charity is an unincorporated trust.

The accounts are presented in pounds sterling rounded to the nearest pound.

Income

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis.

Investments

Investments are stated at their fair value at the balance sheet date. The Statement of Financial Activities includes the net surpluses and deficits arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

The Church buildings and manses are the properties of the Southern Synod of the United Reformed Church through the URC (Southern Synod) Trust Limited and, as they are considered as inalienable, they are not included in the accounts at any value.

Plant and equipment is included at cost, and depreciation is provided at a rate calculated to write-off the cost on a straight line basis over its expected useful economic life.

In the case of the Boilers, this has been agreed at 10 years, and these have now been written off.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted Funds:

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the Church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received: e.g. collections for specific causes.

Taxation

As a charity, Purley United Reformed Church is exempt from tax on income Chargeable Gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2024

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Offertories & general donations	72,709	0	0	72,709	70,201
Income Tax recoveries	16,355	0	0	16,355	17,215
Grants	0	0	0	0	115,500
Legacies & specific donations	0	152,203	0	152,203	9,000
Special offerings and donations	3,111	92	14,625	17,828	16,469
	92,175	152,295	14,625	259,095	228,385

3. INCOME FROM CHARITABLE ACTIVITIES

	£	£	£	£	£
Hire of Premises	65,274	0	0	65,274	56,194
Income for Partnership Gathering	0	7,232	0	7,232	0
Other income	0	0	0	0	0
	65,274	7,232	0	72,506	56,194

4. INVESTMENT INCOME

	£	£	£	£	£
Bank interest	1,083	1,025	127	2,235	485
Interest on Epworth account	4,451	4,213	523	9,188	5,306
	5,533	5,238	651	11,423	5,791

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	£	£	£	£	£
Ministry & Mission Fund Contributions	50,172	0	0	50,172	48,957
Ministers' expenses -					
Motor, Travel, Telephone etc	4,665	0	0	4,665	4,230
Book grants	0	0	0	0	0
Visiting ministers	426	0	0	426	494
Manse costs	2,291	0	0	2,291	2326
	7,382	0	0	7,382	7,050
Premises Costs					
Staff & expenses	35,925	0	0	35,925	28,425
Housekeeping expenses	4,296	0	0	4,296	3,475
Catering expenses	106	0	0	106	91
Church: Gas, Electricity and Water	40,397	0	0	40,397	30,672
Insurance	13,405	0	0	13,405	12,680
General maintenance to organ & pianos	216	0	0	216	1,601
Equipment repairs & renewals	11,316	0	0	11,316	7,958
Security	4,796	0	0	4,796	3,109
Sound system	2,131	0	0	2,131	0
Less contribution to costs from PYP	(2,578)	0	0	(2,578)	(1,000)
	110,011	0	0	110,011	88,785

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2024**

5. EXPENDITURE ON CHARITABLE ACTIVITIES (Contd.)

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Fabric Budget					
Repairs to Church premises	3,136	0	0	3,136	10,687
Repairs to Manse	0	0	0	0	652
Lift replacement project (after VAT reclaim)	0	5,020	0	5,020	137,527
Alarm system replacement	0	0	0	0	19,679
	<u>3,136</u>	<u>5,020</u>	<u>0</u>	<u>8,156</u>	<u>168,544</u>
Other Expenses					
Organists	510	0	0	510	782
Telephone and broadband	502	0	0	502	552
Communications & Outreach	1,388	0	0	1,388	1,218
Miscellaneous Expenses	811	0	0	811	765
Partnership Gathering	0	7,183	0	7,183	0
Other Partnership costs	0	87	0	87	59
Donations	550	0	0	550	0
	<u>3,761</u>	<u>7,269</u>	<u>0</u>	<u>11,030</u>	<u>3,377</u>
Governance Costs					
Independent Examination fee	600	0	0	600	600
	<u>600</u>	<u>0</u>	<u>0</u>	<u>600</u>	<u>600</u>
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>175,061</u>	<u>12,289</u>	<u>0</u>	<u>187,351</u>	<u>314,987</u>

6. CONTRIBUTIONS TO OTHER CAUSES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2024	2023
	£	£	£	£	£
Purley Youth Project	0	0	0	0	1,000
Commitment for Life	0	0	6,123	6,123	7,019
Christmas Tithe Appeal	0	0	2,028	2,028	2,147
Pastoral Aid offertories	0	0	1,193	1,193	2,175
Remembrance Sunday - Poppy Appeals	0	0	111	111	151
Other appeals	0	0	1,611	1,611	643
Bible-a-month Club	0	0	627	627	456
Christian Aid Week	0	0	1,391	1,391	1,350
Feed the Minds	0	0	1,543	1,543	1,624
	<u>0</u>	<u>0</u>	<u>14,625</u>	<u>14,625</u>	<u>14,759</u>

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2024**

7. TANGIBLE FIXED ASSETS

		£
Equipment - 2 Gas Boilers		
Cost:	At 1 April 2023	27,500
	Additions in year	0
	At 31 March 2024	<u>27,500</u>
Accumulated Depreciation:	At 1 April 2023	27,500
	Charge for the year	0
	At 31 March 2024	<u>27,500</u>
Net Book Value:	At 31 March 2024	<u>0</u>
	At 31 March 2023	<u>0</u>

8. INVESTMENT

Investment in the COIF Charities Investment Fund - Income Units

Units held at 31 March 2023 & 31 March 2024 **2,415.91** units

Valued as at 31 March 2024 @ 2042.64p

Valued as at 31 March 2023 @ 1871.37p

	2024	2023
	£	£
Value as at 1 April start year	45,211	47,614
Unrealised surplus / (deficit) on investment	4,077	(2,403)
Value as at 31 March end year	<u>49,288</u>	<u>45,211</u>
Cost when purchased	<u>20,254</u>	<u>20,254</u>

9. DEBTORS

	£	£
Amounts receivable for hall lettings	8,321	16,578
Income tax recoverable (all funds)	17,957	18,262
Other debtors and prepayments	23,599	19,550
	<u>49,877</u>	<u>54,390</u>

10. CASH AT BANK AND BUILDING SOCIETY

	£	£
Bank Deposits		
CAF Bank Ltd - CAF Gold Account	201,721	34,515
Epworth Investments Ltd - Affirmative Deposit		
Fund for Charities	195,836	186,648
Cash at Bank		
CAF Bank Ltd - CAFCash Account	15,000	15,000
Lloyds Bank plc	222	222
	<u>412,779</u>	<u>236,385</u>

11. CURRENT LIABILITIES - Amounts falling due within one year

	£	£
Special Collections	2,576	1,339
Other creditors and accrued expenses	39,039	9,443
	<u>41,615</u>	<u>10,782</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued for the year ended 31 March 2024

12. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustees received any remuneration (2022: £0) for professional services .
No trustee received any remuneration or benefits for their services as trustees (2022: Nil).
A great deal of work is done for the Church by the Elders as trustees on a purely voluntary basis.
It would be difficult to quantify the cost of the work on a paid basis and so no estimate has been given.
The Church is very grateful to all those Elders and Officers who freely give up their time in running the Church's affairs.

URC Ministry & Mission Fund

Purley URC contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

Trustees' expenses

Ministers received reimbursement of motor, travel, telephone and book expenses totalling £4,665 (2023: £4230).

Other Related Party Disclosures

The total monetary amount of offertories and donations received without conditions from the trustees during the year was £20,010 (2022: £17,470).

The highest total donation during the year from an individual was £7,800

13. STAFF COSTS

The total emoluments of employees of the Church were :-

	2024	2023
	£	£
Wages and salaries	35,546	27,162
Social security costs	0	0
Pension contributions	379	709
	<u>35,925</u>	<u>27,871</u>

The average number of employees was 4. (2023: 3)

14. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under a non-cancellable operating lease for the photocopier

	2024	2023
	£	£
Payable within one year	0	618
Payable in two to five years	0	0
	<u>0</u>	<u>618</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2024

15. ANALYSIS OF FUND BALANCES

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2024 £
<u>Designated Funds</u>						
Memorial	108,085	181,219	(29,923)	0	0	259,381
Partnership	6,665	7,578	(7,269)	0	0	6,974
Repairs Reserve	22,921	872	0	0	0	23,793
Investment Revaluation	24,957	0	0	0	4,077	29,034
	162,629	189,669	(37,192)	0	4,077	319,182
<u>Restricted Funds</u>						
Organ	17,104	651	0	0	0	17,755
Lift replacement project	0	0	0	0	0	0
Special Collections	0	14,625	(14,625)	0	0	0
	17,104	15,276	(14,625)	0	0	17,755

The Church has the following **Designated** funds (see Accounting policies - Note 1)

(a) The Memorial Fund receives legacies and associated donations from members of the Church, most of which are set aside for future work in the Church. It is reviewed annually by the Elders and resources are transferred to the General Fund as required.

(b) The Partnership Fund. The Church has a Partnership with Churches in Hartford (USA), Speyer (Germany), Dessau (Germany) and Ostrava (Czech Republic). Funds are set aside from the General Fund for maintaining the links with the other churches and there is also direct fund-raising and some donations.

(c) The Repairs Reserve is set up to hold funds for work estimated to be done, but not completed in a financial year and is drawn down as work is undertaken in future years,

(d) The Investment Revaluation Fund refers to the notified unrealised surplus on the market value of the investment compared to the original cost.

The Church has the following **Restricted** funds (see Accounting policies - Note 1)

(a) The Organ Fund receives donations for maintaining the organ at the Church and pays out for major repair work.

ANALYSIS OF FUND BALANCES - Comparative Figures

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2023 £
<u>Designated Funds</u>						
Memorial	138,482	11,309	(41,706)	0	0	108,085
Partnership	6,560	164	(59)	0	0	6,665
Repairs Reserve	25,583	427	(3,088)	0	0	22,921
Investment Revaluation	27,361	0	0	0	(2,404)	24,957
	197,986	11,900	(44,853)	0	(2,404)	162,629
<u>Restricted Funds</u>						
Organ	16,824	280	0	0	0	17,104
Lift replacement project	0	115,500	(115,500)	0	0	0
Special Collections	0	11,983	(11,983)	0	0	0
	16,824	127,763	(127,483)	0	0	17,104

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2024

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2023

	Unrestricted Funds		Restricted Funds	2023 TOTAL
	General £	Designated £	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	90,073	9,054	129,258	228,385
Charitable activities	56,194	0	0	56,194
Investment income	2,665	2,846	281	5,792
Total income and endowments	148,932	11,900	129,539	290,371
EXPENDITURE ON				
Charitable activities	154,634	44,852	115,500	314,987
Contributions to other causes	1,000	0	13,759	14,759
Total expenditure	155,634	44,852	129,259	329,746
	(6,702)	(32,953)	280	(39,375)
Net gains/(losses) on investments	0	(2,403)	0	(2,403)
NET INCOME/(EXPENDITURE)	(6,702)	(35,357)	280	(41,778)
Transfer between funds	0	0	0	0
Net movement in funds	(6,702)	(35,357)	280	(41,778)
RECONCILIATION OF FUNDS				
Total funds brought forward	152,172	197,986	16,824	366,982
TOTAL FUNDS CARRIED FORWARD	145,470	162,629	17,104	325,203