

PURLEY UNITED REFORMED CHURCH CHARITY
known as
PURLEY UNITED REFORMED CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

UK Registered Charity Number 1131359

Minister: Revd Russell Furley-Smith

Church Secretary: Miss Gillian Harrison

Church Treasurer: Mr Martin Day

Assistant Treasurer: Mrs Judith Johnson

Pastoral Assistant: Mrs Jill Denison

Website: www.purleyurc.org.uk

PURLEY UNITED REFORMED CHURCH

**Contents of the Financial Statements
for the year ended 31 March 2023**

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PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023

Introduction

The Elders, being the Trustees of the Church, present their annual report together with the financial statements for the year ended 31 March 2023. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian Faith for the benefit of the public in accordance with the Scheme of Union of The United Reformed Church.

The activities of the Church are to provide regular public worship for all, to promote the Christian faith, to teach the faith to all ages, to serve the community, to give pastoral care and support to members and to others in need, particularly those in sickness, distress or poverty, and to provide premises and resources for community groups and activities.

Our Mission Statement

"Living God's Love"

PURC's mission is
to live the love of God
through worship
and the service and care we give to all people and God's world
by our commitment to be inclusive
and to work for peace and reconciliation;
by being faithful Christians
and by responding to the community around is.

The above mission statement guides all the Church's activities in pursuance of its being the local congregation of the United Reformed Church in Purley.

ACHIEVEMENTS AND PERFORMANCE

The church has gradually settled down after the disruption caused by Covid. Worship continues as normal, although numbers of worshippers have dropped as some members decide to stay at home and view the services on Youtube. The church community remains strong.

The building continues to be used intensively, mainly for community activities. The church maintains regular coffee mornings, and opened for longer during the winter to offer "warm space" to people affected by energy price rises.

Purley Food Hub continued to operate from the church, delivering food to those in need.

The Revd Russell Furley-Smith continued his ministry to the members and friends of the Church.

At 31 March 2023, the membership of the Church was 72. (2022: 75)

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document - Legal Structure: National and Local

The Church is a local congregation of the Southern Synod of the United Reformed Church (URC).

The governing body of the United Reformed Church is the General Assembly. The authority under which General Assembly acts is given by the resolutions passed at the Uniting Assemblies of 1972, 1981 and 2000; and the United Reformed Church Acts 1972, 1981 and 2000 enabled those resolutions to be given legal effect in relation to the finance and property of the Church.

Following the Charities Act 2006, the Trustee for the General Assembly, United Reformed Church Trust, registered as a Charity number 1133373 in December 2009.

Purley United Reformed Church was also formerly an excepted charity, but applied to be a Registered Charity also as required by the Charities Act 2006 and was accepted as Purley United Reformed Church Charity with effect from 26 August 2009 - Registered Number 1131359.

The principal object of this Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Church is governed by its rules originally adopted, and amended from time to time, by the Church Meeting.

The Church became a Grade 2 Listed Building on 20 May 2010.

Governing Document - Organisational Structure

The Church is governed by the Church Meeting, at which all Church Members may vote. Church Meeting appoints a number of Elders (being the Trustees) and delegates a number of its functions to the Elders' Meeting.

The Minister normally chairs both of these meetings. The Officers of the Church consist of a Church Secretary, a Treasurer and an Assistant Treasurer who are nominated by Church Members and elected by the Church Meeting. Normally Elders shall serve on the Elders' Meeting for a period of five years and shall not be eligible for re-election for one year. The Church Meeting may extend the term of office of the Secretary and the Treasurer for a further period of five years. In the case of the Assistant Treasurer, Church Meeting may extend his/her appointment for further periods of up to five years.

New Elders are appointed annually from the members of the Church.

The Finance and Stewardship Committee includes the Treasurers, several Elders and Church members and regularly reviews all aspects of the Church finances.

New and existing serving Elders (being the Trustees) are kept fully updated on the Charity Commission requirements of their duties, including through copies of the publication CC3 - "The essential trustee".

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission.

Risk Assessment

The major risks to which the Church is exposed, as identified by the Elders as Trustees, have been reviewed and systems or procedures have been established to manage those risks. The onset of Covid introduced a number of new risks, which had to be reviewed continually in the light of changing guidance from the government and from the United Reformed Church.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Assessment (continued)

The Church is mindful that it has been experiencing a slowly reducing membership and a congregation whose average age is increasing. The Church building is large and parts of it were built some years ago, requiring modernisation and repair work that can be expensive.

The Finance and Stewardship Committee and Elders keep both the income and expenditure of the Church under regular review and implement measures to manage the Church's resources to ensure the continuance of the Mission of the Church on the Purley site.

FINANCIAL REVIEW

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

The Accounts for the year ended 31 March 2023 show a deficit for the year on the General Fund of £6,702 which should be compared to the budgeted deficit of £11,815.

The year was dominated by a project to replace the lift in the Youth Centre as part of a more general set of improvements. This project benefitted from very generous grants, particularly from URC Southern Synod, and was otherwise funded from the Memorial Fund. The project spawned a separate project to replace the security and fire alarms throughout the premises, also funded from the Memorial Fund. Income was considerably higher than expected, mainly because hirings increased very quickly, and were supplemented because the regular hirers of the Youth Centre had to transfer to the church premises while the lift replacement was carried out. Expenditure rose substantially because of the increase in gas prices.

Budget for the year ending 31st March 2024

The budget shows a potentially large deficit, caused mainly by the continued rise in energy prices.

The church is reviewing its use of energy to try to minimise waste.

The Finance & Stewardship Committee is satisfied that the church's reserves are sufficient to allay any immediate cause for concern.

The financial position of the Church at 31 March 2023 is considered to be satisfactory.

Reserves policy

Mindful of the risk assessment, the Church seeks to hold sufficient reserves on its General Fund to meet anticipated expenditure and any projected deficits for approximately two years.

Designated Funds - the purpose of each is laid down in the Notes to the Accounts and the stated reserves are ongoing. They are under control of the Elders and can be reallocated at any time with the approval of Church Meeting.

It is the intention for the Church to hold such resources here as it reasonably needs to fulfil its Mission, but not to hold more than is envisaged to be expended over a five-year period.

Restricted Funds - are held solely for the purposes laid down in the Notes to the Accounts and are held for the lifetime of each Fund and in accordance with the wishes of the donors. It is intended that the balances held on these Funds will not be more than is envisaged to be expended over a five-year period.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity No: 1131359 - registered 26 August 2009

Address: Purley United Reformed Church
906, Brighton Road
Purley
Surrey CR8 2LN

Trustees: The serving Elders are the Managing Trustees of the Church and the Trustees of the Registered Charity. The Elders who served during the year were:

	<u>Date of Appointment:</u>	<u>Appointment ends on:</u>
Jill Berry	25 June 2017	26 June 2022
Alan Cownie	20 September 2020	22 June 2025
Martin Day	20 September 2020	22 June 2025
Felicity Harris	20 June 2021	20 June 2026
Gillian Harrison	24 June 2018	23 June 2024
Irmina Hughes	26-Jun-22	27-Jun-27
Janny Kay-Janssen	23 June 2019	23 June 2024
Andrew Mander	20 September 2020	22 June 2025
Clive Marritt	20 June 2021	20 June 2026
Terry Whittaker	24 June 2018	25 June 2023
Alison Whittingham	25 June 2017	26 June 2022
David Wiggs	26 June 2022	27 June 2027
Louise Willmer	23 June 2019	23 June 2024

Irmina Hughes and David Wiggs were elected Elders at the Annual Meeting on 20 June 2022, replacing Jill Berry and Alison Whittingham who retired.

Alan Cownie resigned as an Elder in October 2022

Gillian Harrison had been appointed Church Secretary from 23 June 2019 and accordingly she was co-opted on to the Elders Meeting until 23 June 2024.

In addition, Revd Russell Furley-Smith became a Trustee of the Registered Charity with effect from 26 August 2009.

Independent Examiner: Kevin Holden FCA FCCA

Lees Limited T/A Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Bankers:

CAF Bank Limited
25, Kings Hill Avenue
Kings Hill
West Malling
Kent ME19 4JQ

The URC (Southern Synod) Trust Ltd
Epworth Investment Management Ltd
9 Bonhill Street
London
EC2A 4PE

Lloyds Bank plc
942, Brighton Road
Purley
Surrey CR8 2XD

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2023 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Investment Managers: CCLA Investment Management Ltd
Senator House
85, Queen Victoria Street
London EC4V 4ET

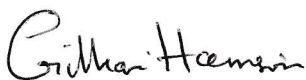
Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the statements, the trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make suitable judgements and estimates that are reasonable and prudent; and
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enables them to ensure that the financial statements comply with applicable law, accounting standards and the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Gillian Harrison
(Trustee and Church Secretary)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PURLEY UNITED REFORMED CHURCH**

I report to the charity trustees on my examination of the accounts of the Purley United Reformed Church (the Church) for the year ended 31 March 2023.

Responsibilities and basis of report

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Kevin Holden FCA FCCA
Lees Chartered Accountants
The Granary
Brewer Street
Bletchingley
Surrey
RH1 4QP

Date:

.....10.1.2024.....

PURLEY UNITED REFORMED CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2023**

	<u>Notes</u>	Unrestricted Funds General £	Designated Funds £	Restricted Funds £	2023 TOTAL £	2022 TOTAL £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	90,073	9,054	129,258	228,385	117,754
Charitable activities	3	56,194	0	0	56,194	42,068
Investment income	4	2,665	2,846	281	5,792	1,395
Total income and endowments		148,932	11,900	129,539	290,371	161,217
EXPENDITURE ON						
Charitable activities	5	154,634	44,852	115,500	314,987	132,060
Contributions to other causes	6	1,000	0	13,759	14,759	12,954
Total expenditure		155,634	44,852	129,259	329,746	145,014
		(6,702)	(32,953)	280	(39,375)	16,203
Net gains/(losses) on investments	8	0	(2,403)	0	(2,403)	4,305
NET INCOME/(EXPENDITURE)		(6,702)	(35,357)	280	(41,778)	20,508
Transfer between funds		0	0	0	0	0
Net movement in funds		(6,702)	(35,357)	280	(41,778)	20,508
RECONCILIATION OF FUNDS						
Total funds brought forward		152,172	197,986	16,824	366,982	346,475
TOTAL FUNDS CARRIED FORWARD		145,470	162,629	17,104	325,203	366,982

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

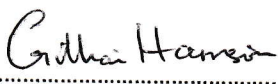
PURLEY UNITED REFORMED CHURCH

BALANCE SHEET AS AT 31 MARCH 2023

		Unrestricted Funds		Restricted	2023	2022
		General	Designated	Funds	TOTAL	TOTAL
		£	£	£	£	£
	<u>Notes</u>					
FIXED ASSETS						
Tangible Assets	7	0	0	0	0	0
Investment	8	45,211	0	0	45,211	47,614
		45,211	0	0	45,211	47,614
CURRENT ASSETS						
Debtors and prepaid expenses	9	53,090	0	1,300	54,390	83,302
Cash at Bank and Building Society	10	56,651	162,629	17,105	236,385	242,270
		109,741	162,629	18,405	290,775	325,572
Less: CURRENT LIABILITIES						
-Amounts falling due within one year						
Creditors and accrued expenses	11	9,482	0	1,300	10,782	6,204
NET CURRENT ASSETS		100,259	162,629	17,105	279,993	319,368
NET ASSETS		145,470	162,629	17,105	325,203	366,982
Representing:						
FUNDS						
Unrestricted Funds						
General Fund		145,471	-	-	145,471	152,172
Designated Funds	15	-	162,629	-	162,629	197,986
		145,471	162,629	-	308,100	350,158
Restricted Funds	15	-	-	17,105	17,105	16,824
TOTAL FUNDS		145,471	162,629	17,105	325,205	366,982

Approved by the Elders' Meeting on

and signed on their behalf by:



Gillian Harrison
(Church Secretary)



Martin Day
(Church Treasurer)

The notes form part of these financial statements

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified for the valuation of investments at fair value. The charity is an unincorporated trust.

The accounts are presented in pounds sterling rounded to the nearest pound.

Income

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured. All expenditure is accounted for on an accruals basis.

Investments

Investments are stated at their fair value at the balance sheet date. The Statement of Financial Activities includes the net surpluses and deficits arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

The Church buildings and manses are the properties of the Southern Synod of the United Reformed Church through the URC (Southern Synod) Trust Limited and, as they are considered as inalienable, they are not included in the accounts at any value.

Plant and equipment is included at cost, and depreciation is provided at a rate calculated to write-off the cost on a straight line basis over its expected useful economic life.

In the case of the Boilers, this has been agreed at 10 years, and these have now been written off.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted Funds:

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the Church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received: e.g. collections for specific causes.

Taxation

As a charity, Purley United Reformed Church is exempt from tax on income Chargeable Gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2023**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Offertories & general donations	70,201	0	0	70,201	67,388
Income Tax recoveries	17,215	0	0	17,215	16,883
Grants	0	0	115,500	115,500	0
Legacies & specific donations	0	9,000	0	9,000	21,428
Special offerings and donations	2,657	54	13,758	16,469	12,056
	<u>90,073</u>	<u>9,054</u>	<u>129,258</u>	<u>228,385</u>	<u>117,754</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	£	£	£	£	£
Hire of Premises	56,194	0	0	56,194	18,247
Government payments for furlough	0	0	0	0	4,053
Insurance payment for lost hirings	0	0	0	0	19,748
Other income	0	0	0	0	20
	<u>56,194</u>	<u>0</u>	<u>0</u>	<u>56,194</u>	<u>42,068</u>

4. INVESTMENT INCOME

	£	£	£	£	£
Bank interest	485	0	0	485	96
Interest on Epworth account	2,180	2,845	281	5,306	1,298
	<u>2,665</u>	<u>2,845</u>	<u>281</u>	<u>5,791</u>	<u>1,394</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	£	£	£	£	£
Ministry & Mission Fund Contributions	48,957	0	0	48,957	48,948
Ministers' expenses -					
Motor, Travel, Telephone etc	4,230	0	0	4,230	3,676
Book grants	0	0	0	0	0
Visiting ministers	494	0	0	494	226
	<u>4,724</u>	<u>0</u>	<u>0</u>	<u>4,724</u>	<u>3,902</u>
Premises Costs					
Caretaking	22,618	0	0	22,618	21,576
Hiring Secretary	5807	0	0	5,807	0
Housekeeping expenses	3,475	0	0	3,475	1,855
Catering expenses	91	0	0	91	0
Church: Gas, Electricity and Water	30,672	0	0	30,672	10,493
Manse: Council Tax & Water	1,774	0	0	1,774	1,840
Insurance	12,680	0	0	12,680	8,350
General maintenance to organ & pianos	1,601	0	0	1,601	532
Equipment repairs & renewals	4,870	3,088	0	7,958	13,490
Security	3,109	0	0	3,109	3,296
Less contribution to costs from PYP	(1,000)	0	0	(1,000)	(1,000)
	<u>85,697</u>	<u>3,088</u>	<u>0</u>	<u>88,785</u>	<u>60,432</u>

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2023**

5. EXPENDITURE ON CHARITABLE ACTIVITIES (Contd.)

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Fabric Budget					
Repairs to Church	10,687	0	0	10,687	11,290
Repairs to Manse	652	0	0	652	839
Lift replacement project	0	22,027	115,500	137,527	0
Alarm system replacement	0	19,679	0	19,679	0
	<u>11,339</u>	<u>41,706</u>	<u>115,500</u>	<u>168,544</u>	<u>12,129</u>
Other Expenses					
Organists	782	0	0	782	626
Telephone and broadband	552	0	0	552	997
Communications & Outreach	1,218	0	0	1,218	1,852
Miscellaneous Expenses	765	0	0	765	1,963
Partnership costs	0	59	0	59	11
Youth Work	0	0	0	0	0
	<u>3,317</u>	<u>59</u>	<u>0</u>	<u>3,377</u>	<u>5,449</u>
Governance Costs					
Independent Examination fee	600	0	0	600	1,200
	<u>600</u>	<u>0</u>	<u>0</u>	<u>600</u>	<u>1,200</u>
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>154,634</u>	<u>44,852</u>	<u>115,500</u>	<u>314,987</u>	<u>132,060</u>

6. CONTRIBUTIONS TO OTHER CAUSES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2023	2022
	£	£	£	£	£
Purley Youth Project	1,000	0	0	1,000	1,000
Commitment for Life	0	0	7,019	7,019	6,375
Christmas Tithe Appeal	0	0	2,147	2,147	2,438
Pastoral Aid offertories	0	0	2,175	2,175	1,042
Remembrance Sunday - Poppy Appeals	0	0	151	151	108
Emergency Appeals	0	0	643	643	1,270
Feed the Minds	0	0	1,624	1,624	721
	<u>1,000</u>	<u>0</u>	<u>13,759</u>	<u>14,759</u>	<u>12,954</u>

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2023**

7. TANGIBLE FIXED ASSETS

		£
Equipment - 2 Gas Boilers		
Cost:	At 1 April 2022	27,500
	Additions in year	0
	At 31 March 2023	<u>27,500</u>
Accumulated Depreciation:	At 1 April 2022	27,500
	Charge for the year	0
	At 31 March 2023	<u>27,500</u>
Net Book Value:	At 31 March 2023	<u>0</u>
	At 31 March 2022	<u>0</u>

8. INVESTMENT

Investment in the COIF Charities Investment Fund - Income Units

Units held at 31 March 2022 & 31 March 2023 **2,415.91** units

Valued as at 31 March 2023 @ 1871.37p

Valued as at 31 March 2022 @ 1970.87p

	2023	2022
	£	£
Value as at 1 April start year	47,614	43,309
Unrealised surplus / (deficit) on investment	(2,403)	4,305
Value as at 31 March end year	<u>45,211</u>	<u>47,614</u>
Cost when purchased	<u>20,254</u>	<u>20,254</u>

9. DEBTORS

	£	£
Amounts receivable for hall lettings	16,578	1,283
Insurance payment for loss of hirings	0	22,748
Income tax recoverable (all funds)	18,262	16,930
Other debtors and prepayments	19,550	42,341
	<u>54,390</u>	<u>83,302</u>

10. CASH AT BANK AND BUILDING SOCIETY

	£	£
Bank Deposits		
CAF Bank Ltd - CAF Gold Account	34,515	24,314
Epworth Investments Ltd - Affirmative Deposit		
Fund for Charities	186,648	202,684
Cash at Bank		
CAF Bank Ltd - CAFCash Account	15,000	15,050
Lloyds Bank plc	222	222
	<u>236,385</u>	<u>242,270</u>

11. CURRENT LIABILITIES - Amounts falling due within one year

	£	£
Special Collections	1,339	388
Other creditors and accrued expenses	9,443	5,816
	<u>10,782</u>	<u>6,204</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued for the year ended 31 March 2023

12. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustees received any remuneration (2022: £0) for professional services .
No trustee received any remuneration or benefits for their services as trustees (2022: Nil).
A great deal of work is done for the Church by the Elders as trustees on a purely voluntary basis.
It would be difficult to quantify the cost of the work on a paid basis and so no estimate has been given.
The Church is very grateful to all those Elders and Officers who freely give up their time in running the Church's affairs.

URC Ministry & Mission Fund

Purley URC contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

Trustees' expenses

Ministers received reimbursement of motor, travel, telephone and book expenses totalling £4,230 (2022: £3,676).

Other Related Party Disclosures

The total monetary amount of offertories and donations received without conditions from the trustees during the year was £17,470 (2022: £20,324).

The highest total donation during the year from an individual was £7,000

13. STAFF COSTS

The total emoluments of employees of the Church were :-

	2023	2022
	£	£
Wages and salaries	27,162	21,273
Social security costs	0	0
Pension contributions	709	303
Claimed under furlough Scheme	0	(4,054)
	<u>27,871</u>	<u>17,522</u>

The average number of employees was 3. (2021: 2)

14. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under a non-cancellable operating lease for the photocopier

	2023	2022
	£	£
Payable within one year	618	618
Payable in two to five years	618	1,237
	<u>1,236</u>	<u>1,855</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2023

15. ANALYSIS OF FUND BALANCES

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2023 £
Designated Funds						
Memorial	138,482	11,309	(41,706)	0	0	108,085
Partnership	6,560	164	(59)	0	0	6,665
Repairs Reserve	25,583	427	(3,088)	0	0	22,921
Investment Revaluation	27,361	0	0	0	(2,404)	24,957
	197,986	11,900	(44,853)	0	(2,404)	162,629
Restricted Funds						
Organ	16,824	280	0	0	0	17,104
Lift replacement project	0	115,500	(115,500)	0	0	0
Special Collections	0	11,983	(11,983)	0	0	0
	16,824	127,763	(127,483)	0	0	17,104

The Church has the following **Designated** funds (see Accounting policies - Note 1)

(a) The Memorial Fund receives legacies and associated donations from members of the Church, most of which are set aside for future work in the Church. It is reviewed annually by the Elders and resources are transferred to the General Fund as required.

(b) The Partnership Fund. The Church has a Partnership with Churches in Hartford (USA), Speyer (Germany), Dessau (Germany) and Ostrava (Czech Republic). Funds are set aside from the General Fund for maintaining the links with the other churches and there is also direct fund-raising and some donations.

(c) The Repairs Reserve is set up to hold funds for work estimated to be done, but not completed in a financial year and is drawn down as work is undertaken in future years,

(d) The Investment Revaluation Fund refers to the notified unrealised surplus on the market value of the investment compared to the original cost.

The Church has the following **Restricted** funds (see Accounting policies - Note 1)

(a) The Organ Fund receives donations for maintaining the organ at the Church and pays out for major repair work.

ANALYSIS OF FUND BALANCES - Comparative Figures

	Balance at 01-Apr-21 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2022 £
Designated Funds						
Memorial	117,022	21,460	0	0	0	138,482
Partnership	6,520	51	(11)	0	0	6,560
Photocopier Reserve	4,972	0	0	(4,972)	0	0
Repairs Reserve	31,375	9	(5,801)	0	0	25,583
Investment Revaluation	23,056	0	0	0	4,305	27,361
	182,945	21,520	(5,812)	(4,972)	4,305	197,986
Restricted Funds						
Organ	16,820	4	0	0	0	16,824
Special Collections	0	11,954	(11,954)	0	0	0
	16,820	11,958	(11,954)	0	0	16,824

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2023

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2022

	Unrestricted Funds		Restricted Funds	2022 TOTAL
	General	Designated	Funds	
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	84,323	21,477	11,954	117,754
Charitable activities	42,068	0	0	42,068
Investment income	1,347	43	4	1,395
Total income and endowments	127,738	21,521	11,958	161,217
EXPENDITURE ON				
Charitable activities	126,248	5,812	0	132,060
Contributions to other causes	1,000	0	11,954	12,954
Total expenditure	127,248	5,812	11,954	145,014
	490	15,709	4	16,203
Net gains/(losses) on investments	0	4,305	0	4,305
NET INCOME/(EXPENDITURE)	490	20,014	4	20,509
Transfer between funds	4,972	(4,972)	0	0
Net movement in funds	5,462	15,042	4	20,509
RECONCILIATION OF FUNDS				
Total funds brought forward	146,710	182,945	16,820	346,476
TOTAL FUNDS CARRIED FORWARD	152,172	197,986	16,824	366,983