

PURLEY UNITED REFORMED CHURCH CHARITY
known as
PURLEY UNITED REFORMED CHURCH

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

UK Registered Charity Number 1131359

Minister: Revd Russell Furley-Smith

Church Secretary: Miss Gillian Harrison

Church Treasurer: Mr Martin Day

Assistant Treasurer: Mrs Judith Johnson

Pastoral Assistant: Mrs Jill Denison

Website: www.purleyurc.org.uk

PURLEY UNITED REFORMED CHURCH

**Contents of the Financial Statements
for the year ended 31 March 2022**

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PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022

Introduction

The Elders, being the Trustees of the Church, present their annual report together with the financial statements for the year ended 31 March 2022. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) ("SORP (FRS 102)").

OBJECTIVES AND ACTIVITIES

The principal objective of the charity is the advancement of the Christian Faith for the benefit of the public in accordance with the Scheme of Union of The United Reformed Church.

The activities of the Church are to provide regular public worship for all, to promote the Christian faith, to teach the faith to all ages, to serve the community, to give pastoral care and support to members and to others in need, particularly those in sickness, distress or poverty, and to provide premises and resources for community groups and activities.

Our Mission Statement

"Living God's Love"

PURC's mission is
to live the love of God
through worship
and the service and care we give to all people and God's world
by our commitment to be inclusive
and to work for peace and reconciliation;
by being faithful Christians
and by responding to the community around us.

The above mission statement guides all the Church's activities in pursuance of its being the local congregation of the United Reformed Church in Purley.

ACHIEVEMENTS AND PERFORMANCE

The church's activities were still affected throughout the year by the Covid pandemic. Worship was restarted in the sanctuary in the spring, but a number of members continued to worship at home, following a script or seeing the service on Youtube. Experiments with live-streaming worship have not yet proved satisfactory.

The building was closed to hirers until September, when many of the regular activities restarted. Purley Food Hub continued to operate from the church, delivering food to those in need rather than asking them to come to collect it. The congregation were kept in touch with one another and with events through an electronic newsletter (Keeping in Touch).

The Revd Russell Furley-Smith continued his ministry to the members and friends of the Church.

At 31 March 2022, the membership of the Church was 75. (2021: 78)

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document - Legal Structure: National and Local

The Church is a local congregation of the Southern Synod of the United Reformed Church (URC).

The governing body of the United Reformed Church is the General Assembly. The authority under which General Assembly acts is given by the resolutions passed at the Uniting Assemblies of 1972, 1981 and 2000; and the United Reformed Church Acts 1972, 1981 and 2000 enabled those resolutions to be given legal effect in relation to the finance and property of the Church.

Following the Charities Act 2006, the Trustee for the General Assembly, United Reformed Church Trust, registered as a Charity number 1133373 in December 2009.

Purley United Reformed Church was also formerly an excepted charity, but applied to be a Registered Charity also as required by the Charities Act 2006 and was accepted as Purley United Reformed Church Charity with effect from 26 August 2009 - Registered Number 1131359.

The principal object of this Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Church is governed by its rules originally adopted, and amended from time to time, by the Church Meeting.

The Church became a Grade 2 Listed Building on 20 May 2010.

Governing Document - Organisational Structure

The Church is governed by the Church Meeting, at which all Church Members may vote. Church Meeting appoints a number of Elders (being the Trustees) and delegates a number of its functions to the Elders' Meeting.

The Minister normally chairs both of these meetings. The Officers of the Church consist of a Church Secretary, a Treasurer and an Assistant Treasurer who are nominated by Church Members and elected by the Church Meeting. Normally Elders shall serve on the Elders' Meeting for a period of five years and shall not be eligible for re-election for one year. The Church Meeting may extend the term of office of the Secretary and the Treasurer for a further period of five years. In the case of the Assistant Treasurer, Church Meeting may extend his/her appointment for further periods of up to five years.

New Elders are appointed annually from the members of the Church.

The Finance and Stewardship Committee includes the Treasurers, several Elders and Church members and regularly reviews all aspects of the Church finances.

New and existing serving Elders (being the Trustees) are kept fully updated on the Charity Commission requirements of their duties, including through copies of the publication CC3 - "The essential trustee".

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission.

Risk Assessment

The major risks to which the Church is exposed, as identified by the Elders as Trustees, have been reviewed and systems or procedures have been established to manage those risks. The onset of Covid introduced a number of new risks, which had to be reviewed continually in the light of changing guidance from the government and from the United Reformed Church.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Risk Assessment (continued)

The Church is mindful that it has been experiencing a slowly reducing membership and a congregation whose average age is increasing. The Church building is large and parts of it were built some years ago, requiring modernisation and repair work that can be expensive.

The Finance and Stewardship Committee and Elders keep both the income and expenditure of the Church under regular review and implement measures to manage the Church's resources to ensure the continuance of the Mission of the Church on the Purley site.

FINANCIAL REVIEW

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

The Accounts for the year ended 31 March 2022 show a surplus for the year on the General Fund of £5,462 which should be compared to the budgeted deficit of £13,071. The church continued to benefit from the government's furlough scheme and from a further payment from the insurers to make good the loss of letting income. Both these sources of income ceased in September, when we were able to re-open the church premises for hiring. Income from free-will offerings and donations fell by over 10% compared to the previous year; members continued to be extraordinarily generous to the church, but as numbers fell and the economy tightened the church was bound to feel some effect. Expenditure ran a little higher than budget, mainly because the church decided to upgrade its wi-fi in hope of making live-streaming practical. There were no cash flow problems and none were foreseen.

Budget for the year ending 31st March 2023

The budget shows a potentially large deficit, but underestimates the price rises to be expected for gas and electricity. The budget noted that the project to replace the lift to the Purley Youth Centre may not attract the external funding hoped for; February Church Meeting decided that the project should go ahead and that any shortfall (believed at the time to be at most £36,500) should be met from the Memorial Fund. The Finance & Stewardship Committee is satisfied that the church's reserves are sufficient to allay any immediate cause for concern.

The financial position of the Church at 31 March 2022 is considered to be satisfactory.

Reserves policy

Mindful of the risk assessment, the Church seeks to hold sufficient reserves on its General Fund to meet anticipated expenditure and any projected deficits for approximately two years.

Designated Funds - the purpose of each is laid down in the Notes to the Accounts and the stated reserves are ongoing. They are under control of the Elders and can be reallocated at any time with the approval of Church Meeting.

It is the intention for the Church to hold such resources here as it reasonably needs to fulfil its Mission, but not to hold more than is envisaged to be expended over a five-year period.

This year the Elders decided that the Photocopier Reserve should be liquidated as a separate Fund, as it was most unlikely that the church would seek to purchase a photocopier in future.

Restricted Funds - are held solely for the purposes laid down in the Notes to the Accounts and are held for the lifetime of each Fund and in accordance with the wishes of the donors. It is intended that the balances held on these Funds will not be more than is envisaged to be expended over a five-year period.

PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity No: 1131359 - registered 26 August 2009

Address: Purley United Reformed Church
906, Brighton Road
Purley
Surrey CR8 2LN

Trustees: The serving Elders are the Managing Trustees of the Church and the Trustees of the Registered Charity. The Elders who served during the year were:

	<u>Date of Appointment:</u>	<u>Appointment ends on:</u>
Jill Berry	25 June 2017	26 June 2022
Alan Cownie	20 September 2020	22 June 2025
Martin Day	20 September 2020	22 June 2025
Felicity Harris	20 June 2021	20 June 2026
Gillian Harrison	24 June 2018	23 June 2024
Janny Kay-Janssen	23 June 2019	23 June 2024
Andrew Mander	20 September 2020	22 June 2025
Clive Marritt	20 June 2021	20 June 2026
Heather Park	26 June 2016	27 June 2021
Terry Whittaker	24 June 2018	25 June 2023
Alison Whittingham	25 June 2017	26 June 2022
David Wiggs	26 June 2016	27 June 2021
Louise Willmer	23 June 2019	23 June 2024

Felicity Harris and Clive Marritt were elected Elders at the Annual Meeting on 20 June 2021, replacing Heather Park and David Wiggs who retired.

Gillian Harrison had been appointed Church Secretary from 23 June 2019 and accordingly she was co-opted on to the Elders Meeting until 23 June 2024. In addition, Revd Russell Furley-Smith became a Trustee of the Registered Charity with effect from 26 August 2009.

Independent Examiner: Miriam Hickson FCA
Jacob, Cavenagh & Skeet
5, Robin Hood Lane
Sutton, Surrey. SM1 2SW

Bankers:	CAF Bank Limited 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	The URC (Southern Synod) Trust Ltd Epworth Investment Management Ltd 9 Bonhill Street London EC2A 4PE	Lloyds Bank plc 942, Brighton Road Purley Surrey CR8 2XD
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PURLEY UNITED REFORMED CHURCH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2022 (continued)

REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Investment Managers: CCLA Investment Management Ltd
Senator House
85, Queen Victoria Street
London EC4V 4ET

Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the statements, the trustees should follow best practice and:

- * select suitable accounting policies and then apply them consistently;
- * make suitable judgements and estimates that are reasonable and prudent; and
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enables them to ensure that the financial statements comply with applicable law, accounting standards and the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



.....
Gillian Harrison
(Trustee and Church Secretary)

10-Nov-22

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PURLEY UNITED REFORMED CHURCH**

I report to the charity trustees on my examination of the accounts of the Purley United Reformed Church (the Church) for the year ended 31 March 2022.

Responsibilities and basis of report

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

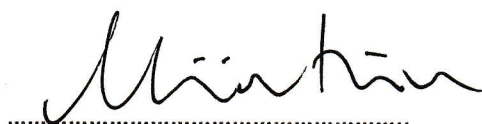
I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Miriam Hickson CTA FCA
Jacob, Cavenagh & Skeet
5, Robin Hood Lane
Sutton, Surrey. SM1 2SW

Date: 29/11/2022

PURLEY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2022

	<u>Notes</u>	Unrestricted Funds General £	Designated £	Restricted Funds £	2022 TOTAL £	2021 TOTAL £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	84,323	21,477	11,954	117,754	111,166
Charitable activities	3	42,068	0	0	42,068	50,462
Investment income	4	1,347	43	4	1,395	2,154
Total income and endowments		127,738	21,521	11,958	161,217	163,782
EXPENDITURE ON						
Charitable activities	5	126,248	5,812	0	132,060	130,622
Contributions to other causes	6	1,000	0	11,954	12,954	8,565
Total expenditure		127,248	5,812	11,954	145,014	139,187
		490	15,709	4	16,203	24,595
Net gains/(losses) on investments	8	0	4,305	0	4,305	7,417
NET INCOME/(EXPENDITURE)		490	20,014	4	20,508	32,012
Transfer between funds		4,972	(4,972)	0	0	0
Net movement in funds		5,462	15,042	4	20,508	32,012
RECONCILIATION OF FUNDS						
Total funds brought forward		146,710	182,945	16,820	346,475	314,463
TOTAL FUNDS CARRIED FORWARD		152,172	197,986	16,824	366,982	346,475

CONTINUING OPERATIONS

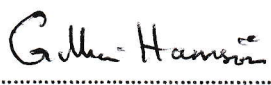
All income and expenditure has arisen from continuing activities

PURLEY UNITED REFORMED CHURCH

BALANCE SHEET AS AT 31 MARCH 2022

		Unrestricted Funds		Restricted	2022	2021
		General	Designated	Funds	TOTAL	TOTAL
		£	£	£	£	£
	<u>Notes</u>					
FIXED ASSETS						
Tangible Assets	7	0	0	0	0	0
Investment	8	47,614	0	0	47,614	43,309
		47,614	0	0	47,614	43,309
CURRENT ASSETS						
Debtors and prepaid expenses	9	60,737	21,278	1,287	83,302	66,374
Cash at Bank and Building Society	10	48,508	176,708	17,054	242,270	250,779
		109,245	197,986	18,341	325,572	317,153
Less: CURRENT LIABILITIES						
-Amounts falling due within one year						
Creditors and accrued expenses	11	4,687	0	1,517	6,204	13,987
NET CURRENT ASSETS		104,558	197,986	16,824	319,368	303,166
NET ASSETS		152,172	197,986	16,824	366,982	346,475
Representing:						
FUNDS						
Unrestricted Funds						
General Fund		152,172	-	-	152,172	146,710
Designated Funds	15	-	197,986	-	197,986	182,945
		152,172	197,986	-	350,158	329,655
Restricted Funds	15	-	-	16,824	16,824	16,820
TOTAL FUNDS		152,172	197,986	16,824	366,982	346,475

Approved by the Elders' Meeting on **10 November 2022** and signed on their behalf by:



 Gillian Harrison
 (Church Secretary)



 Martin Day
 (Church Treasurer)

The notes form part of these financial statements

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified for the valuation of investments at fair value. The charity is an unincorporated trust.

The accounts are presented in pounds sterling rounded to the nearest pound.

Income

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

Expenditure

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis.

Investments

Investments are stated at their fair value at the balance sheet date. The Statement of Financial Activities includes the net surpluses and deficits arising on revaluations and disposals throughout the year.

Tangible fixed assets and depreciation

The Church buildings and manse are the properties of the Southern Synod of the United Reformed Church through the URC (Southern Synod) Trust Limited and, as they are considered as inalienable, they are not included in the accounts at any value.

Plant and equipment is included at cost, and depreciation is provided at a rate calculated to write-off the cost on a straight line basis over its expected useful economic life.

In the case of the Boilers, this has been agreed at 10 years.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Fund accounting

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted Funds:

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the Church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received: e.g. collections for specific causes.

Taxation

As a charity, Purley United Reformed Church is exempt from tax on income Chargeable Gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2022**

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Offertories & general donations	67,388	0	0	67,388	75,024
Income Tax recoveries	16,883	0	0	16,883	16,992
Grants	0	0	0	0	0
Legacies & specific donations	0	21,428	0	21,428	5,500
Special offerings and donations	52	49	11,954	12,056	13,650
	<u>84,323</u>	<u>21,477</u>	<u>11,954</u>	<u>117,754</u>	<u>111,166</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	£	£	£	£	£
Hire of Premises	18,247	0	0	18,247	0
Government payments for furlough	4,053	0	0	4,053	13,354
Insurance payment for lost hirings	19,748	0	0	19,748	35,000
Other income	20	0	0	20	2,108
	<u>42,068</u>	<u>0</u>	<u>0</u>	<u>42,068</u>	<u>50,462</u>

4. INVESTMENT INCOME

	£	£	£	£	£
Bank interest	49	43	4	96	862
Dividends	1,298	0	0	1,298	1,292
	<u>1,347</u>	<u>43</u>	<u>4</u>	<u>1,394</u>	<u>2,154</u>

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	£	£	£	£	£
Ministry & Mission Fund Contributions	48,948	0	0	48,948	55,050
Ministers' expenses -					
Motor, Travel, Telephone etc	3,676	0	0	3,676	2,864
Book grants	0	0	0	0	0
Visiting ministers	226	0	0	226	106
	<u>3,902</u>	<u>0</u>	<u>0</u>	<u>3,902</u>	<u>2,970</u>
Premises Costs					
Caretaking	21,576	0	0	21,576	19,723
Housekeeping expenses	1,855	0	0	1,855	467
Catering expenses	0	0	0	0	0
Church: Gas, Electricity and Water	10,493	0	0	10,493	6,768
Manse: Council Tax & Water	1,840	0	0	1,840	1,645
Insurance	8,350	0	0	8,350	8,922
General maintenance to organ & pianos	532	0	0	532	808
Equipment repairs & renewals	13,490	0	0	13,490	3,310
Security	3,296	0	0	3,296	1,750
Less contribution to costs from PYP	(1,000)	0	0	(1,000)	0
Depreciation of Equipment	0	0	0	0	2,750
	<u>60,432</u>	<u>0</u>	<u>0</u>	<u>60,432</u>	<u>46,143</u>

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2022**

5. EXPENDITURE ON CHARITABLE ACTIVITIES (Contd.)

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Fabric Budget					
Repairs to Church	5,489	5,801	0	11,290	10,238
Repairs to Manse	839	0	0	839	1,897
Grounds/Noticeboards project	0	0	0	0	2,730
	<u>6,328</u>	<u>5,801</u>	<u>0</u>	<u>12,129</u>	<u>14,865</u>
Other Expenses					
Organists	626	0	0	626	0
Telephone and broadband	997	0	0	997	485
Communications & Outreach	1,852	0	0	1,852	1,236
Miscellaneous Expenses	1,963	0	0	1,963	3,132
Professional fees re FRA/Youth Centre	0	0	0	0	5,746
Partnership costs	0	11	0	11	45
Youth Work	0	0	0	0	0
	<u>5,438</u>	<u>11</u>	<u>0</u>	<u>5,449</u>	<u>10,644</u>
Governance Costs					
Independent Examination fee	1,200	0	0	1,200	950
	<u>1,200</u>	<u>0</u>	<u>0</u>	<u>1,200</u>	<u>950</u>
TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES	<u>126,248</u>	<u>5,812</u>	<u>0</u>	<u>132,060</u>	<u>130,622</u>

6. CONTRIBUTIONS TO OTHER CAUSES

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Purley Youth Project	1,000	0	0	1,000	0
Commitment for Life	0	0	6,375	6,375	5,875
Christmas Tithe Appeal	0	0	2,438	2,438	1,827
Pastoral Aid offertories	0	0	1,042	1,042	855
Remembrance Sunday - Poppy Appeals	0	0	108	108	0
DEC Appeals	0	0	1,270	1,270	0
Feed the Minds	0	0	721	721	8
	<u>1,000</u>	<u>0</u>	<u>11,954</u>	<u>12,954</u>	<u>8,565</u>

PURLEY UNITED REFORMED CHURCH

**NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2022**

7. TANGIBLE FIXED ASSETS

		£
Equipment - 2 Gas Boilers		
Cost:	At 1 April 2021	27,500
	Additions in year	0
	At 31 March 2022	<u>27,500</u>
Accumulated Depreciation:	At 1 April 2021	27,500
	Charge for the year	0
	At 31 March 2022	<u>27,500</u>
Net Book Value:	At 31 March 2022	<u>0</u>
	At 31 March 2021	<u>0</u>

8. INVESTMENT

Investment in the COIF Charities Investment Fund - Income Units

Units held at 31 March 2021 & 31 March 2022 **2,415.91** units

Valued as at 31 March 2022 @ 1970.87p

Valued as at 31 March 2021 @ 1792.64p.

	2022	2021
	£	£
Value as at 1 April start year	43,309	35,892
Unrealised surplus / (deficit) on investment	4,305	7,417
Value as at 31 March end year	<u>47,614</u>	<u>43,309</u>
Cost when purchased	<u>20,254</u>	<u>20,254</u>

9. DEBTORS

	£	£
Amounts receivable for hall lettings	1,283	0
Insurance payment for loss of hirings	22,748	35,000
Income tax recoverable (all funds)	16,930	18,412
Other debtors and prepayments	42,341	12,962
	<u>83,302</u>	<u>66,374</u>

10. CASH AT BANK AND BUILDING SOCIETY

	£	£
Bank Deposits		
CAF Bank Ltd - CAF Gold Account	24,314	32,961
Epworth Investments Ltd - Affirmative Deposit		
Fund for Charities	202,684	202,596
Cash at Bank		
CAF Bank Ltd - CAFCash Account	15,050	15,000
Lloyds Bank plc	222	222
	<u>242,270</u>	<u>250,779</u>

11. CURRENT LIABILITIES - Amounts falling due within one year

	£	£
Special Collections	388	9,834
Other creditors and accrued expenses	5,816	4,153
	<u>6,204</u>	<u>13,987</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued for the year ended 31 March 2022

12. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustees received any remuneration (2021: £0) for professional services .
No trustee received any remuneration or benefits for their services as trustees (2021: Nil).
A great deal of work is done for the Church by the Elders as trustees on a purely voluntary basis.
It would be difficult to quantify the cost of the work on a paid basis and so no estimate has been given.
The Church is very grateful to all those Elders and Officers who freely give up their time in running the Church's affairs.

URC Ministry & Mission Fund

Purley URC contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

Trustees' expenses

Ministers' received reimbursement of motor, travel, telephone and book expenses totalling £3,676 (2021: £2,864).

Other Related Party Disclosures

The total monetary amount of offertories and donations received without conditions from the trustees during the year was £20,324 (2021: £15,716).

13. STAFF COSTS

The total emoluments of employees of the Church were :-

	2022	2021
	£	£
Wages and salaries	21,273	19,411
Social security costs	0	0
Pension contributions	303	294
Claimed under furlough Scheme	(4,054)	(13,354)
Duty officer expenses -paid to a trustee	0	18
	<u>17,522</u>	<u>6,369</u>

The average number of employees was 2. (2021: 2)

14. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under a non-cancellable operating lease for the photocopier

	2022	2021
	£	£
Payable within one year	618	618
Payable in two to five years	1,237	1,855
	<u>1,855</u>	<u>2,473</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2022

15. ANALYSIS OF FUND BALANCES

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2022 £
<u>Designated Funds</u>						
Memorial	117,022	21,460	0	0	0	138,482
Partnership	6,520	51	(11)	0	0	6,560
Photocopier Reserve	4,972	0	0	(4,972)	0	0
Repairs Reserve	31,375	9	(5,801)	0	0	25,583
Investment Revaluation	23,056	0	0	0	4,305	27,361
	182,945	21,520	(5,812)	(4,972)	4,305	197,986
<u>Restricted Funds</u>						
Organ	16,820	4	0	0	0	16,824
Special Collections	0	11,954	(11,954)	0	0	0
	16,820	11,958	(11,954)	0	0	16,824

The Church has the following **Designated** funds (see Accounting policies - Note 1)

(a) The Memorial Fund receives legacies and associated donations from members of the Church, most of which are set aside for future work in the Church. It is reviewed annually by the Elders and resources are transferred to the General Fund as required.

(b) The Partnership Fund. The Church has a Partnership with Churches in Hartford (USA), Speyer (Germany), Dessau (Germany) and Ostrava (Czech Republic). Funds are set aside from the General Fund for maintaining the links with the other churches and there is also direct fund-raising and some donations.

(c) Photocopier Reserve. In previous years funds were set aside from the General Fund to purchase a replacement photocopier. In June 2015 a replacement was sourced on a 5 year hire agreement, which was succeeded by a 4-year agreement in 2020. In 2021-22 Elders decided that this fund should be ceased and the contents transferred to the General Fund.

(d) The Repairs Reserve is set up to hold funds for work estimated to be done, but not completed in a financial year and is drawn down as work is undertaken in future years,

(e) The Investment Revaluation Fund refers to the notified unrealised surplus on the market value of the investment compared to the original cost.

The Church has the following **Restricted** funds (see Accounting policies - Note 1)

(a) The Organ Fund receives donations for maintaining the organ at the Church and pays out for major repair work.

ANALYSIS OF FUND BALANCES - Comparative Figures

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Unrealised Deficit on Investment £	Balance at 31 March 2021 £
<u>Designated Funds</u>						
Memorial	116,881	10,167	(10,026)	0	0	117,022
Partnership	5,527	1,038	(45)	0	0	6,520
Photocopier Reserve	5,812	0	(840)	0	0	4,972
Repairs Reserve	36,375	0	(5,000)	0	0	31,375
Investment Revaluation	15,639	0	0	0	7,417	23,056
	180,234	11,205	(15,911)	0	7,417	182,945
<u>Restricted Funds</u>						
Organ	16,740	80	0	0	0	16,820
Special Collections	0	8,565	(8,565)	0	0	0
	16,740	8,645	(8,565)	0	0	16,820

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued
for the year ended 31 March 2022

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES
STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2021

	Unrestricted Funds		Restricted Funds	2021 TOTAL
	General £	Designated £	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	92,016	10,585	8,565	111,166
Charitable activities	50,462	0	0	50,462
Investment income	1,454	620	80	2,154
Total income and endowments	143,932	11,205	8,645	163,781
EXPENDITURE ON				
Charitable activities	114,711	15,911	0	130,621
Contributions to other causes	0	0	8,565	8,565
Total expenditure	114,711	15,911	8,565	139,186
	29,221	(4,706)	80	24,595
Net gains/(losses) on investments	0	7,417	0	7,417
NET INCOME/(EXPENDITURE)	29,221	2,711	80	32,012
Transfer between funds	0	0	0	0
Net movement in funds	29,221	2,711	80	32,012
RECONCILIATION OF FUNDS				
Total funds brought forward	117,489	180,234	16,740	314,463
TOTAL FUNDS CARRIED FORWARD	146,710	182,945	16,820	346,475