

**PURLEY UNITED REFORMED CHURCH CHARITY**  
**known as**  
**PURLEY UNITED REFORMED CHURCH**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

**UK Registered Charity Number 1131359**

Minister:	Revd Russell Furley-Smith
Church Secretary:	Miss Gillian Harrison
Church Treasurer:	Mr John Whittingham (until 20 September 2020) Mr Martin Day (from 20 September 2020)
Assistant Treasurer:	Mr Martin Day (until 20 September 2020) Mrs Judith Johnson (from 20 September 2020)
Pastoral Assistant:	Mrs Jill Denison
Website:	<a href="http://www.purleyurc.org.uk">www.purleyurc.org.uk</a>

**PURLEY UNITED REFORMED CHURCH**

**Contents of the Financial Statements  
for the year ended 31 March 2021**

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## **PURLEY UNITED REFORMED CHURCH**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021**

#### **Introduction**

The Elders, being the Trustees of the Church, present their annual report together with the financial statements for the year ended 31 March 2021. The trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019) ("SORP (FRS 102)").

#### **OBJECTIVES AND ACTIVITIES**

The principal objective of the charity is the advancement of the Christian Faith for the benefit of the public in accordance with the Scheme of Union of The United Reformed Church.

The activities of the Church are to provide regular public worship for all, to promote the Christian faith, to teach the faith to all ages, to serve the community, to give pastoral care and support to members and to others in need, particularly those in sickness, distress or poverty, and to provide premises and resources for community groups and activities.

#### **Our Mission Statement**

*"Living God's Love"*

PURC's mission is  
to live the love of God  
through worship  
and the service and care we give to all people and God's world  
by our commitment to be inclusive  
and to work for peace and reconciliation;  
by being faithful Christians  
and by responding to the community around is.

The above mission statement guides all the Church's activities in pursuance of its being the local congregation of the United Reformed Church in Purley.

#### **ACHIEVEMENTS AND PERFORMANCE**

The church's activities were strongly affected throughout the year by the Covid pandemic. For much of the year the buildings had to be closed, so worship was carried forward over Zoom.

The building was closed to all hirers through the year, and nearly all activities were suspended. Purley Food Hub continued to operate from the church, delivering food to those in need rather than asking them to come to collect it. The congregation were kept in touch with one another and with events through an electronic newsletter (Keeping in Touch), and twice-weekly virtual coffee mornings helped them to remain connected.

The Revd Russell Furley-Smith continued his ministry to the members and friends of the Church.

At 31 March 2021, the membership of the Church was 78. (2020: 82)

## **PURLEY UNITED REFORMED CHURCH**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document - Legal Structure: National and Local**

The Church is a local congregation of the Southern Synod of the United Reformed Church (URC).

The governing body of the United Reformed Church is the General Assembly. The authority under which General Assembly acts is given by the resolutions passed at the Uniting Assemblies of 1972, 1981 and 2000; and the United Reformed Church Acts 1972, 1981 and 2000 enabled those resolutions to be given legal effect in relation to the finance and property of the Church.

Following the Charities Act 2006, the Trustee for the General Assembly, United Reformed Church Trust, registered as a Charity number 1133373 in December 2009.

Purley United Reformed Church was also formerly an excepted charity, but applied to be a Registered Charity also as required by the Charities Act 2006 and was accepted as Purley United Reformed Church Charity with effect from 26 August 2009 - Registered Number 1131359.

The principal object of this Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Church is governed by its rules originally adopted, and amended from time to time, by the Church Meeting.

The Church became a Grade 2 Listed Building on 20 May 2010.

##### **Governing Document - Organisational Structure**

The Church is governed by the Church Meeting, at which all Church Members may vote. Church Meeting appoints a number of Elders (being the Trustees) and delegates a number of its functions to the Elders' Meeting.

The Minister normally chairs both of these meetings. The Officers of the Church consist of a Church Secretary, a Treasurer and an Assistant Treasurer who are nominated by Church Members and elected by the Church Meeting. Normally Elders shall serve on the Elders' Meeting for a period of five years and shall not be eligible for re-election for one year. The Church Meeting may extend the term of office of the Secretary and the Treasurer for a further period of five years. In the case of the Assistant Treasurer, Church Meeting may extend his/her appointment for further periods of up to five years.

New Elders are appointed annually from the members of the Church.

The Finance and Stewardship Committee includes the Treasurers, several Elders and Church members and regularly reviews all aspects of the Church finances.

New and existing serving Elders (being the Trustees) are kept fully updated on the Charity Commission requirements of their duties, including through copies of the publication CC3 - "The essential trustee".

The Trustees confirm that they have had due regard to the public benefit guidance published by the Charity Commission.

##### **Risk Assessment**

The major risks to which the Church is exposed, as identified by the Elders as Trustees, have been reviewed and systems or procedures have been established to manage those risks. The onset of Covid introduced a number of new risks, which had to be reviewed continually in the light of changing guidance from the government and from the United Reformed Church.



## **PURLEY UNITED REFORMED CHURCH**

### **TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

##### **Risk Assessment (continued)**

The Church is mindful that it has been experiencing a slowly reducing membership and a congregation whose average age is increasing. The Church building is large and parts of it were built some years ago, requiring modernisation and repair work that can be expensive.

The Finance and Stewardship Committee and Elders keep both the income and expenditure of the Church under regular review and implement measures to manage the Church's resources to ensure the continuance of the Mission of the Church on the Purley site. Where appropriate, these measures will be brought to Church Meeting for approval.

#### **FINANCIAL REVIEW**

The financial statements have been prepared on the going concern basis as in the opinion of the trustees there are no material uncertainties about the charity's ability to continue.

The Accounts for the year ended 31 March 2021 show a surplus for the year on the General Fund of £29,221 which should be compared to the budgeted deficit of £9,260 and last year's surplus of £9,029. The main reason was a payment of £35,000 from the church's insurers, following a claim for loss of hiring income. Hiring income had in fact ceased due to the closure of the building in mid-March 2020.

Income from offertories and donations was slightly reduced compared to the previous year but was nearly £8,000 more than budgeted due to both one-off giving and the generous response to the annual TRIO campaign. Expenditure was in line with the budget. The caretakers were furloughed from the start of the financial year, so 80% of their salaries had been claimed under the Government job retention scheme.

There were no cash flow problems and none were foreseen.

##### **Budget for the year ending 31st March 2022**

A budget has been prepared for the current year showing a potentially large deficit. However, the impact of the Covid-19 pandemic with ever-changing legislation and advice means that the budget may change substantially in the coming months. The Finance & Stewardship committee feel that there are sufficient reserves to allay any immediate cause for concern.

The financial position of the Church at 31 March 2021 is considered to be satisfactory.

##### **Reserves policy**

Mindful of the risk assessment, the Church seeks to hold sufficient reserves on its General Fund to meet anticipated expenditure and any projected deficits for approximately two years.

Designated Funds - the purpose of each is laid down in the Notes to the Accounts and the stated reserves are ongoing. They are under control of the Elders and can be reallocated at any time with the approval of Church Meeting.

It is the intention for the Church to hold such resources here as it reasonably needs to fulfil its Mission, but not to hold more than is envisaged to be expended over a five-year period.

Restricted Funds - are held solely for the purposes laid down in the Notes to the Accounts and are held for the lifetime of each Fund and in accordance with the wishes of the donors. It is intended that the balances held on these Funds will not be more than is envisaged to be expended over a five-year period.

## PURLEY UNITED REFORMED CHURCH

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### REFERENCE AND ADMINISTRATIVE INFORMATION

Charity No: 1131359 - registered 26 August 2009

Address: Purley United Reformed Church  
906, Brighton Road  
Purley  
Surrey CR8 2LN

Trustees: The serving Elders are the Managing Trustees of the Church and the Trustees of the Registered Charity. The Elders who served during the year were:

	<u>Date of Appointment:</u>	<u>Appointment ends on:</u>
Jill Berry	25 June 2017	26 June 2022
Colin Burgess	28 June 2015	28 June 2020 (see below)
Alan Cownie	20 September 2020	22 June 2025
Martin Day	20 September 2020	22 June 2025
Felicity Harris	28 June 2015	28 June 2020 (see below)
Gillian Harrison	24 June 2018	23 June 2024
Janny Kay-Janssen	23 June 2019	23 June 2024
Andrew Mander	20 September 2020	22 June 2025
Heather Park	26 June 2016	27 June 2021
Terry Whittaker	24 June 2018	25 June 2023
Alison Whittingham	25 June 2017	26 June 2022
David Wiggs	26 June 2016	27 June 2021
Louise Willmer	23 June 2019	23 June 2024

The Annual General Meeting, due to be held in June, was deferred until 20 September 2020. Mr Colin Burgess and Miss Felicity Harris agreed to remain as Serving Elders / Trustees until that date.

Alan Cownie, Martin Day and Andrew Mander were elected as serving Elders on 20 September 2020 for the period to 22 June 2025.

Gillian Harrison had been appointed Church Secretary from 23 June 2019 and accordingly she was co-opted on to the Elders Meeting until 23 June 2024.

In addition, Revd Russell Furley-Smith became a Trustee of the Registered Charity with effect from 26 August 2009.

Independent Examiner: Miriam Hickson FCA  
Jacob, Cavenagh & Skeet  
5, Robin Hood Lane  
Sutton, Surrey. SM1 2SW

Bankers:	CAF Bank Limited 25, Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ	The URC (Southern Synod) Trust Ltd Epworth Investment Management Ltd 9 Bonhill Street London EC2A 4PE	Lloyds Bank plc 942, Brighton Road Purley Surrey CR8 2XD
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## PURLEY UNITED REFORMED CHURCH

### TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2021 (continued)

#### REFERENCE AND ADMINISTRATIVE INFORMATION (continued)

Investment Managers: CCLA Investment Management Ltd  
Senator House  
85, Queen Victoria Street  
London EC4V 4ET

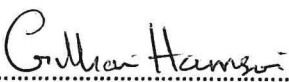
#### Trustees responsibilities in relation to the financial statements

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the statements, the trustees should follow best practice and:

- \* select suitable accounting policies and then apply them consistently;
- \* make suitable judgements and estimates that are reasonable and prudent; and
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and enables them to ensure that the financial statements comply with applicable law, accounting standards and the Charities Statement of Recommended Practice (SORP). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

  
.....

Gillian Harrison  
(Trustee and Church Secretary)

27 | 01 | 2022

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PURLEY UNITED REFORMED CHURCH**

I report to the charity trustees on my examination of the accounts of the Purley United Reformed Church (the Church) for the year ended 31 March 2021.

**Responsibilities and basis of report**

The Elders as Charity Trustees of the Church are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the Church's accounts as carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Church as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102)

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Miriam Hickson CTA FCA

Jacob, Cavenagh & Skeet

5, Robin Hood Lane

Sutton, Surrey. SM1 2SW

Date: 28 January 2022

**PURLEY UNITED REFORMED CHURCH**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 March 2021**

	<u>Notes</u>	Unrestricted Funds		Restricted Funds	2021 <b>TOTAL</b>	2020 <b>TOTAL</b>
		General £	Designated £	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	92,016	10,585	8,565	<b>111,166</b>	112,865
Charitable activities	3	50,462	0	0	<b>50,462</b>	53,090
Investment income	4	1,454	620	80	<b>2,154</b>	2,742
<b>Total income and endowments</b>		143,932	11,205	8,645	<b>163,782</b>	168,697
<b>EXPENDITURE ON</b>						
Charitable activities	5	114,711	15,911	0	130,622	162,999
Contributions to other causes	6	0	0	8,565	<b>8,565</b>	13,319
<b>Total expenditure</b>		114,711	15,911	8,565	139,187	176,318
		29,221	(4,706)	80	<b>24,595</b>	(7,621)
Net gains/(losses) on investments	8	0	7,417	0	<b>7,417</b>	(1,173)
<b>NET INCOME/(EXPENDITURE)</b>		29,221	2,711	80	<b>32,012</b>	(8,794)
Transfer between funds		0	0	0	<b>0</b>	0
<b>Net movement in funds</b>		29,221	2,711	80	<b>32,012</b>	(8,794)
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		117,489	180,234	16,740	<b>314,463</b>	323,257
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>146,710</b>	<b>182,945</b>	<b>16,820</b>	<b>346,475</b>	<b>314,463</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities


**PURLEY UNITED REFORMED CHURCH**

**BALANCE SHEET AS AT 31 MARCH 2021**

		Unrestricted Funds		Restricted Funds	2021 TOTAL	2020 TOTAL
		General	Designated	Funds	£	£
	Notes	£	£	£		
<b>FIXED ASSETS</b>						
Tangible Assets	7	0	0	0	0	2,750
Investment	8	43,309	0	0	<b>43,309</b>	35,892
		43,309	0	0	<b>43,309</b>	38,642
<b>CURRENT ASSETS</b>						
Debtors and prepaid expenses	9	64,953	0	1,421	<b>66,374</b>	40,742
Cash at Bank and Building Society	10	49,895	182,945	17,939	<b>250,779</b>	244,147
		114,848	182,945	19,360	<b>317,153</b>	284,889
<b>Less: CURRENT LIABILITIES</b>						
<b>-Amounts falling due within one year</b>						
Creditors and accrued expenses	11	11,447	0	2,540	<b>13,987</b>	9,068
<b>NET CURRENT ASSETS</b>		103,401	182,945	16,820	<b>303,166</b>	275,821
<b>NET ASSETS</b>		146,710	182,945	16,820	<b>346,475</b>	314,463
<b>Representing:</b>						
<b>FUNDS</b>						
<b>Unrestricted Funds</b>						
General Fund		146,710	-	-	<b>146,710</b>	117,489
Designated Funds	15	-	182,945	-	<b>182,945</b>	180,234
		146,710	182,945	-	<b>329,655</b>	297,723
Restricted Funds	15	-	-	16,820	<b>16,820</b>	16,740
<b>TOTAL FUNDS</b>		146,710	182,945	16,820	<b>346,475</b>	314,463

Approved by the Elders' Meeting on 17 September 2021 and signed on their behalf by:

  
 .....  
 Gillian Harrison  
 (Church Secretary)

  
 .....  
 Martin Day  
 (Church Treasurer)



## **PURLEY UNITED REFORMED CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2021**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparation of financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', and the Charities Act 2011. The financial statements have been prepared under the historical cost convention as modified for the valuation of investments at fair value. The charity is an unincorporated trust.

The accounts are presented in pounds sterling rounded to the nearest pound.

##### **Income**

All income is recognized once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be reliably measured.

##### **Expenditure**

Expenditure is recognized once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be reliably measured.

All expenditure is accounted for on an accruals basis.

##### **Investments**

Investments are stated at their fair value at the balance sheet date. The Statement of Financial Activities includes the net surpluses and deficits arising on revaluations and disposals throughout the year.

##### **Tangible fixed assets and depreciation**

The Church buildings and manses are the properties of the Southern Synod of the United Reformed Church through the URC (Southern Synod) Trust Limited and, as they are considered as inalienable, they are not included in the accounts at any value.

Plant and equipment is included at cost, and depreciation is provided at a rate calculated to write-off the cost on a straight line basis over its expected useful economic life.

In the case of the Boilers, this has been agreed at 10 years.

##### **Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

##### **Fund accounting**

Funds are classified according to the manner in which they are allowed to be spent.

Unrestricted Funds:

- The General Fund deals with funds that can be spent generally for furthering the religious and charitable work of the Church.
- Designated funds are funds which have been set aside for specific purposes but which can be returned to the General Fund at any time if Church Meeting so decides.
- Restricted funds are funds whose use is restricted according to the terms on which they were received: e.g. collections for specific causes.

##### **Taxation**

As a charity, Purley United Reformed Church is exempt from tax on income Chargeable Gains to the extent that these are applied to its charitable objects. No tax charges have arisen during the year.

**PURLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS continued  
for the year ended 31 March 2021**

**2. INCOME FROM DONATIONS AND LEGACIES**

	Unrestricted Funds		Restricted Funds	TOTAL 2021	TOTAL 2020
	General	Designated			
	£	£	£	£	£
Offertories & general donations	75,024	0	0	<b>75,024</b>	81,296
Income Tax recoveries	16,992	0	0	<b>16,992</b>	19,049
Grants	0	0	0	<b>0</b>	1,000
Legacies & specific donations	0	5,500	0	<b>5,500</b>	0
Special offerings and donations	0	5,085	8,565	<b>13,650</b>	11,520
	<u>92,016</u>	<u>10,585</u>	<u>8,565</u>	<u><b>111,166</b></u>	<u>112,865</u>

Grants received, included above, are as follows:

Southern Synod of the URC - Manse grant	0	0	0	<b>0</b>	1,000
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**3. INCOME FROM CHARITABLE ACTIVITIES**

	£	£	£	£	£
Hire of Premises	0	0	0	<b>0</b>	51,974
Government payments for furlough	13,354	0	0	<b>13,354</b>	0
Interim insurance payment for lost hirings	35,000	0	0	<b>35,000</b>	0
Other income	2,108	0	0	<b>2,108</b>	1,116
	<u>50,462</u>	<u>0</u>	<u>0</u>	<u><b>50,462</b></u>	<u>53,090</u>

**4. INVESTMENT INCOME**

	£	£	£	£	£
Bank interest	862	0	0	<b>862</b>	1,502
Dividends	592	620	80	<b>1,292</b>	1,240
	<u>1,454</u>	<u>620</u>	<u>80</u>	<u><b>2,154</b></u>	<u>2,742</u>

**5. EXPENDITURE ON CHARITABLE ACTIVITIES**

	£	£	£	£	£
<b>Ministry &amp; Mission Fund Contributions</b>	<b>55,050</b>	<b>0</b>	<b>0</b>	<b>55,050</b>	57,516
<b>Ministers' expenses -</b>					
Motor, Travel, Telephone etc	2,864	0	0	<b>2,864</b>	3,130
Book grants	0	0	0	<b>0</b>	71
Visiting ministers	106	0	0	<b>106</b>	320
	<u>2,970</u>	<u>0</u>	<u>0</u>	<u><b>2,970</b></u>	<u>3,521</u>
<b>Premises Costs</b>					
Caretaking	19,723	0	0	<b>19,723</b>	20,938
Housekeeping expenses	467	0	0	<b>467</b>	1,825
Catering expenses	0	0	0	<b>0</b>	125
Church: Gas, Electricity and Water	6,768	0	0	<b>6,768</b>	12,693
Manse: Council Tax & Water	1,645	0	0	<b>1,645</b>	1,616
Insurance	8,922	0	0	<b>8,922</b>	7,238
General maintenance to organ & pianos	808	0	0	<b>808</b>	3,769
Equipment repairs & renewals	3,310	0	0	<b>3,310</b>	7,122
Security	1,750	0	0	<b>1,750</b>	4,070
Depreciation of Equipment	2,750	0	0	<b>2,750</b>	2,750
	<u>46,143</u>	<u>0</u>	<u>0</u>	<u><b>46,143</b></u>	<u>62,146</u>



**PURLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS continued**  
**for the year ended 31 March 2021**

**5. EXPENDITURE ON CHARITABLE ACTIVITIES (Contd.)**

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2021	2020
	£	£	£	£	£
<b>Fabric Budget</b>					
Repairs to Church	3,688	6,550	0	<b>10,238</b>	16,528
Repairs to Manse	1,897	0	0	<b>1,897</b>	1,099
Remedial work from Fire Risk Assessment	0	0	0	<b>0</b>	0
Grounds/Noticeboards project	0	2,730	0	<b>2,730</b>	2,730
	<u>5,585</u>	<u>9,280</u>	<u>0</u>	<u><b>14,865</b></u>	<u>20,357</u>
<b>Other Expenses</b>					
Organists	0	0	0	<b>0</b>	1,595
Telephone	485	0	0	<b>485</b>	486
Communications	396	840	0	<b>1,236</b>	3,499
Miscellaneous Expenses	3,132	0	0	<b>3,132</b>	4,378
Professional fees re FRA/Youth Centre	0	5,746	0	<b>5,746</b>	8,520
Partnership costs	0	45	0	<b>45</b>	29
Youth Work	0	0	0	<b>0</b>	52
	<u>4,013</u>	<u>6,631</u>	<u>0</u>	<u><b>10,644</b></u>	<u>18,559</u>
<b>Governance Costs</b>					
Independent Examination fee	950	0	0	<b>950</b>	900
	<u>950</u>	<u>0</u>	<u>0</u>	<u><b>950</b></u>	<u>900</u>
<b>TOTAL EXPENDITURE ON CHARITABLE ACTIVITIES</b>	<u><b>114,711</b></u>	<u><b>15,911</b></u>	<u><b>0</b></u>	<u><b>130,622</b></u>	<u><b>162,999</b></u>

**6. CONTRIBUTIONS TO OTHER CAUSES**

	Unrestricted Funds		Restricted	TOTAL	TOTAL
	General	Designated	Funds	2021	2020
	£	£	£	£	£
Purley Youth Project	0	0	0	<b>0</b>	1,000
Commitment for Life	0	0	5,875	<b>5,875</b>	6,351
Christmas Tithe Appeal	0	0	1,827	<b>1,827</b>	2,660
Pastoral Aid offertories	0	0	855	<b>855</b>	2,170
Remembrance Sunday - Poppy Appeals	0	0	0	<b>0</b>	209
DEC Appeals	0	0	0	<b>0</b>	130
Feed the Minds	0	0	8	<b>8</b>	799
	<u>0</u>	<u>0</u>	<u>8,565</u>	<u><b>8,565</b></u>	<u>13,319</u>

**PURLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS continued  
for the year ended 31 March 2021**

**7. TANGIBLE FIXED ASSETS**

		£
Equipment - 2 Gas Boilers		
Cost:	At 1 April 2020	27,500
	Additions in year	0
	At 31 March 2021	<u>27,500</u>
Accumulated Depreciation:	At 1 April 2020	24,750
	Charge for the year	2,750
	At 31 March 2021	<u>27,500</u>
Net Book Value:	At 31 March 2021	<u>0</u>
	At 31 March 2020	<u>2,750</u>

**8. INVESTMENT**

Investment in the COIF Charities Investment Fund - Income Units

Units held at 31 March 2020 & 31 March 2021 **2,415.91** units

Valued as at 31 March 2021 @ 1792.64p.

Valued as at 31 March 2020 @ 1485.64p.

	2021	2020
	£	£
Value as at 1 April start year	35,892	37,065
Unrealised surplus / (deficit) on investment	7,417	(1,173)
Value as at 31 March end year	<u>43,309</u>	<u>35,892</u>
Cost as at 31 March 2021	<u>20,254</u>	<u>20,254</u>

**9. DEBTORS**

	£	£
Amounts receivable for hall lettings	0	6,633
Interim insurance payment for loss of hirings	35,000	
Income tax recoverable (all funds)	18,412	20,322
Other debtors and prepayments	12,962	13,787
	<u>66,374</u>	<u>40,742</u>

**10. CASH AT BANK AND BUILDING SOCIETY**

	£	£
<b>Bank Deposits</b>		
CAF Bank Ltd - CAF Gold Account	32,961	27,192
Epworth Investments Ltd - Affirmative Deposit		
Fund for Charities	202,596	201,733
<b>Cash at Bank</b>		
CAF Bank Ltd - CAFCash Account	15,000	15,000
Lloyds Bank plc	222	222
	<u>250,779</u>	<u>244,147</u>

**11. CURRENT LIABILITIES - Amounts falling due within one year**

	£	£
Special Collections	9,834	1,742
Other creditors and accrued expenses	4,153	7,326
	<u>13,987</u>	<u>9,068</u>

## PURLEY UNITED REFORMED CHURCH

### NOTES TO THE FINANCIAL STATEMENTS continued for the year ended 31 March 2021

#### 12. TRUSTEES' REMUNERATION AND BENEFITS

During the year no trustees received any remuneration (2020: £0) for professional services .  
No trustee received any remuneration or benefits for their services as trustees (2020: Nil).  
A great deal of work is done for the Church by the Elders as trustees on a purely voluntary basis.  
It would be difficult to quantify the cost of the work on a paid basis and so no estimate has been given.  
The Church is very grateful to all those Elders and Officers who freely give up their time in running the Church's affairs.

#### URC Ministry & Mission Fund

Purley URC contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church.

#### Trustees' expenses

Ministers' received reimbursement of motor, travel, telephone and book expenses totalling £2,864 (2020: £1385).

One trustee received reimbursement of motor expenses of £18 (2020: £198).

#### Other Related Party Disclosures

The total monetary amount of offertories and donations received without conditions from the trustees during the year was £15,716 (2020: £19,072).

#### 13. STAFF COSTS

The total emoluments of employees of the Church were :-

	2021	2020
	£	£
Wages and salaries	19,411	20,738
Social security costs	0	0
Pension contributions	294	336
Claimed under furlough Scheme	(13,354)	(334)
Duty officer expenses -paid to a trustee	18	198
	<u>6,369</u>	<u>20,938</u>

The average number of employees was 2. (2020: 2)

#### 14. OPERATING LEASE COMMITMENTS

The charity had the following future minimum lease payments under a non-cancellable operating lease for the photocopier

	2021	2020
	£	£
Payable within one year	618	378
Payable in two to five years	1,855	0
	<u>2,473</u>	<u>378</u>

PURLEY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS continued  
for the year ended 31 March 2021

15. ANALYSIS OF FUND BALANCES

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers £	Unrealised Surplus/(Deficit) on Investment £	Balance at 31 March 2021 £
<b>Designated Funds</b>						
Memorial	116,881	10,167	(10,026)	0	0	117,022
Partnership	5,527	1,038	(45)	0	0	6,520
Photocopier Reserve	5,812	0	(840)	0	0	4,972
Repairs Reserve	36,375	0	(5,000)	0	0	31,375
Investment Revaluation	15,639	0	0	0	7,417	23,056
	<b>180,234</b>	<b>11,205</b>	<b>(15,911)</b>	<b>0</b>	<b>7,417</b>	<b>182,945</b>
<b>Restricted Funds</b>						
Organ	16,740	80	0	0	0	16,820
Special Collections	0	8,565	(8,565)	0	0	0
	<b>16,740</b>	<b>8,645</b>	<b>(8,565)</b>	<b>0</b>	<b>0</b>	<b>16,820</b>

The Church has the following **Designated** funds (see Accounting policies - Note 1)

(a) The Memorial Fund receives legacies and associated donations from members of the Church, most of which are set aside for future work in the Church. It is reviewed annually by the Elders and resources are transferred to the General Fund as required.

(b) The Partnership Fund. The Church has a Partnership with Churches in Hartford (USA), Speyer (Germany), Dessau (Germany) and Ostrava (Czech Republic). Funds are set aside from the General Fund for maintaining the links with the other churches and there is also direct fund-raising and some donations.

(c) Photocopier Reserve. In previous years funds were set aside from the General Fund to purchase a replacement photocopier. In June 2015 a replacement was sourced on a 5 year hire agreement, which was succeeded by a 4-year agreement in 2020. In this year £840 was paid towards that cost of hire.

(d) The Repairs Reserve is set up to hold funds for work estimated to be done, but not completed in a financial year and is drawn down as work is undertaken in future years,

(e) The Investment Revaluation Fund refers to the notified unrealised surplus on the market value of the investment compared to the original cost.

The Church has the following **Restricted** funds (see Accounting policies - Note 1)

(a) The Organ Fund receives donations for maintaining the organ at the Church and pays out for major repair work.

ANALYSIS OF FUND BALANCES - Comparative Figures

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers £	Unrealised Deficit on Investment £	Balance at 31 March 2020 £
<b>Designated Funds</b>						
Memorial	129,882	1,109	(14,110)	0	0	116,881
Partnership	4,946	310	(29)	300	0	5,527
Photocopier Reserve	6,652	0	(840)	0	0	5,812
Repairs Reserve	32,375	0	(1,000)	5,000	0	36,375
Investment Revaluation	16,812	0	0	0	(1,173)	15,639
	<b>190,667</b>	<b>1,419</b>	<b>(15,979)</b>	<b>5,300</b>	<b>(1,173)</b>	<b>180,234</b>
<b>Restricted Funds</b>						
Organ	15,830	160	(2,250)	3,000	0	16,740
Special Collections	0	12,319	(12,319)	0	0	0
	<b>15,830</b>	<b>12,479</b>	<b>(14,569)</b>	<b>3,000</b>	<b>0</b>	<b>16,740</b>

**PURLEY UNITED REFORMED CHURCH**

**NOTES TO THE FINANCIAL STATEMENTS continued**  
**for the year ended 31 March 2021**

**16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

**STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2020**

	Unrestricted Funds		Restricted Funds	2020 TOTAL
	General	Designated	Funds	
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	101,345	0	11,520	112,865
Charitable activities	52,029	262	799	53,090
Investment income	1,425	1,157	160	2,742
<b>Total income and endowments</b>	<b>154,799</b>	<b>1,419</b>	<b>12,479</b>	<b>168,697</b>
<b>EXPENDITURE ON</b>				
Charitable activities	144,770	15,979	2,250	162,999
Contributions to other causes	1,000	0	12,319	13,319
<b>Total expenditure</b>	<b>145,770</b>	<b>15,979</b>	<b>14,569</b>	<b>176,318</b>
	9,029	(14,560)	(2,090)	(7,621)
Net gains/(losses) on investments	0	(1,173)	0	(1,173)
<b>NET INCOME/(EXPENDITURE)</b>	<b>9,029</b>	<b>(15,733)</b>	<b>(2,090)</b>	<b>(8,794)</b>
Transfer between funds	(8,300)	5,300	3,000	0
<b>Net movement in funds</b>	<b>729</b>	<b>(10,433)</b>	<b>910</b>	<b>(8,794)</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	116,760	190,667	15,830	323,257
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>117,489</b>	<b>180,234</b>	<b>16,740</b>	<b>314,463</b>