

**Registered Charity Number: 1131352**

**Charitable Incorporated Organisation**

**THE APEX CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED  
31 MARCH 2025**

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# **THE APEX CHURCH RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

## **TRUSTEES' ANNUAL REPORT**

### **REFERENCE AND ADMINISTRATION DETAILS**

**The principal address of the charity is:-**

13 Pine Tree Close  
Cowes  
Isle of Wight  
PO31 8DX

**Names of the trustees who managed the charity during the year were:**

Mitchell Anderson (resigned May 2024)  
Richard Ganly  
Jillian Groves  
Michael Groves  
Ashley Hood  
Alan Sansom  
Mark Thornett (resigned 21/11/2024)  
Elizabeth James (appointed Jan 2025)

### **Place of Worship**

St Faith's Church  
St Faith's Road  
Cowes  
Isle of Wight  
PO31 7HH

### **Church Elders**

Ashley Hood

### **Bankers**

HSBC  
101 St James Street  
Newport  
Isle of Wight  
PO30 1HX

### **Independent Examiner**

Moore (South) LLP  
9 St Johns Place  
Newport  
Isle of Wight  
PO30 1LH

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is registered as a Charitable Incorporated Organisation (CIO) under charity number 1131352, and was registered with the Charity Commission on 25 August 2009. The Charitable Company, having previously been registered with Companies House under number 06977062 was converted to a CIO on 29 December 2021, and the company record was closed.

The charity has one Elder [who is also a trustee] plus five other Trustees, who are listed above.

The Church is affiliated to Regions Beyond Family of churches, and is a member of the Evangelical Alliance.

Trustees are selected on the basis of their skills, and willingness to volunteer to serve in the role. Training for the Trustees is both provided, and ongoing.

## **OBJECTIVES**

The charitable objectives of the charity as set out in the constitution are:

- (A) To advance the Christian Faith on the Isle of Wight and in such other parts of the United Kingdom or the World as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable in accordance with the law of England and Wales and are connected with the charitable work of the charity.
- (B) To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.
- (C) To provide facilities for recreational and other leisure time occupation in the interests of social welfare for persons who have need by reason of their youth, poverty, or social and economic circumstances with the object of improving their conditions of life on the Isle of Wight, and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit.

# THE APEX CHURCH RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025

## TRUSTEES' ANNUAL REPORT (continued)

### ACTIVITIES AND ACHIEVEMENTS

The main activities of the charity are in relation to Christian worship and outreach. The charity aims to serve the local community and wider, to relieve sickness and financial hardship whilst preserving good health and social welfare.

The church continues with mid-week activities for carers, toddlers and seniors.

The Trustees confirm that they have had regard to the guidance issued by the Charity Commission in respect of public benefit.

During the period the Church has maintained regular gifts to the following charities:

- Regions Beyond
- Isle of Wight Street Pastors
- Hope for Tomorrow Global
- Christians Against Poverty
- Kingfisher Ministries

The Church receives contributions from numerous church members and supporters and five voluntary Trustees, plus one employed Trustee who donated countless hours of time without charge serving the church, the local and wider communities.

Reaching our local community. Weekly Drop-In coffee morning caters for mainly elderly folk who live alone. We invite a wide range of speakers, for example local community services, AgeUK, Blue Lamp Trust, IWASP, ukulele band, Food bank, local history experts. Bridges ran 2 x 6-week courses 'Cooking on a Budget.'

The mobile Food Pantry uses the Mission Hall on Monday mornings. Cowes Medical Centre used the hall for 2 x Health & Wellbeing popup clinics.

Community events. Dec 24 Christmas Celebrations attracted Visitors. Love lane Pre-school used the premises for their Christmas Nativity and graduation. Permaculture Gardening Course use the Hall.

### FINANCIAL REVIEW AND RESERVES POLICY

The Charity converted from a Charitable company regulated by both company and charity law to a CIO on 29 December 2021, and as a result the financial statements have now been prepared on a receipts and payments basis.

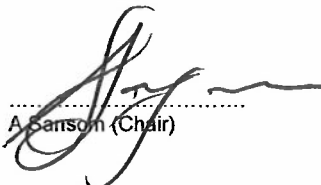
During the period the Church generated a Deficit on funds of £758 (2024 – Surplus of £9,675). Closing bank and cash funds were stated at £22,605 (2024 - £23,363). The Church has a carry forward on the restricted fund of £4,715 (2024 - £NIL re Household Support). In addition to the bank and cash funds, the Charity owns the property from which it is based in Cowes. Gift aid was claimed in respect of the year's donations, which was receivable at the year-end of £5,943 (2024 - £3,138).

The charity's reserve policy is to maintain reserves (unrestricted funds which have not been designated for specific use) at a level of at least three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, that they will be able to continue the Church's current activities whilst consideration is given to ways in which additional funds may be raised.

### RISKS

The Trustees monitor the risks that the Charity faces on an annual basis, and policies are in place for Safeguarding vulnerable children and adults including undertaking DBS checks on volunteers and staff, ensuring all activities are covered by risk assessments.

This report was approved by the Board of Trustees and signed on their behalf by:

  
A Sanson (Chair)

22.09.2025  
Dated

**THE APEX CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF THE APEX CHURCH**

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore (South) LLP*

Kevin R Cooper BA FCA DChA  
For and on behalf of  
**Moore (South) LLP**  
**Chartered Accountants**  
**9 St John's Place**  
**Newport**  
**Isle of Wight**  
**PO30 1LH**

Dated *2 October 2025*

**THE APEX CHURCH**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**

**RECEIPTS AND PAYMENTS ACCOUNT**

	Unrestricted Funds 31/03/2025	Restricted Funds 31/03/2025	Total Funds 31/03/2025	Unrestricted Funds 31/03/2024	Restricted Funds 31/03/2024	Total Funds 31/03/2024
	£	£	£	£	£	£
<b>RECEIPTS</b>						
Regular giving and donations	78,277	6,895	85,172	107,915	11,880	119,795
Grant Receivable	200	5,283	5,483	-	-	-
Other income	482	-	482	391	-	391
Investment income – bank interest	<u>423</u>	<u>-</u>	<u>423</u>	<u>316</u>	<u>-</u>	<u>316</u>
<b>TOTAL RECEIPTS</b>	<b>79,382</b>	<b>12,178</b>	<b>91,560</b>	<b>108,622</b>	<b>11,880</b>	<b>120,502</b>
	=====	=====	=====	=====	=====	=====
<b>CHARITABLE ACTIVITIES</b>						
<b>PAYMENTS</b>						
Gross salary costs	37,564	-	37,564	50,466	-	50,466
Staff pension costs	3,752	-	3,752	5,027	-	5,027
Upkeep of services	814	-	814	797	-	797
Church group expenses	568	-	568	670	-	670
Grants and donations - outreach						
Regions Beyond	5,103	2,022	7,125	6,518	2,897	9,415
Hope for Tomorrow Global	5,165	4,873	10,038	5,053	2,260	7,313
Other charities and gifts	2,130	2,764	4,894	2,025	3,265	5,290
Benevolent gifts and donations	10,058	-	10,058	8,535	-	8,535
Conference travel and accommodation	503	-	503	1,052	-	1,052
Church running costs	1,915	-	1,915	2,858	-	2,858
Church utilities	3,810	-	3,810	3,615	-	3,615
Church maintenance	3,094	-	3,094	2,956	1,484	4,440
Church equipment additions	2,143	-	2,143	832	3,458	4,290
Support costs	1,678	-	1,678	3,187	-	3,187
Insurances	1,397	-	1,397	1,023	-	1,023
Phone and internet costs	1,336	-	1,336	1,283	-	1,283
Bank charges	69	-	69	66	-	66
<b>GOVERNANCE COSTS</b>						
Accountancy	<u>1,560</u>	<u>-</u>	<u>1,560</u>	<u>1,500</u>	<u>-</u>	<u>1,500</u>
<b>TOTAL PAYMENTS</b>	<b>82,659</b>	<b>9,659</b>	<b>92,318</b>	<b>97,463</b>	<b>13,364</b>	<b>110,827</b>
	=====	=====	=====	=====	=====	=====
<b>NET SURPLUS/(DEFICIT) OF INCOME OVER EXPENSES</b>	<b>(3,277)</b>	<b>2,519</b>	<b>(758)</b>	<b>11,159</b>	<b>(1,484)</b>	<b>9,675</b>
Gross Transfer between funds	<u>(2,196)</u>	<u>2,196</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Movement in funds</b>	<b>(5,473)</b>	<b>4,715</b>	<b>(758)</b>	<b>11,159</b>	<b>(1,484)</b>	<b>9,675</b>
Cash funds at 1 April 2024	<u>23,363</u>	<u>-</u>	<u>23,363</u>	<u>12,204</u>	<u>1,484</u>	<u>13,688</u>
Cash funds at 31 March 2025	<u>17,890</u>	<u>4,715</u>	<u>22,605</u>	<u>23,363</u>	<u>-</u>	<u>23,363</u>
	=====	=====	=====	=====	=====	=====

**THE APEX CHURCH  
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2025**


**STATEMENT OF ASSETS AND LIABILITIES**

	Unrestricted Funds 31/03/2025 £	Restricted Funds 31/03/2025 £	Total Funds 31/03/2025 £	Unrestricted Funds 31/03/2024 £	Restricted Funds 31/03/2024 £	Total Funds 31/03/2024 £
<b>BANK AND CASH FUNDS</b>						
Current account	638	-	638	267	-	267
Savings account	<u>17,252</u>	<u>4,715</u>	<u>21,967</u>	<u>23,096</u>	<u>-</u>	<u>23,096</u>
Total Bank and Cash funds	17,890	4,715	22,605	23,363	-	23,363
 <b>OTHER ASSETS</b>						
Property	423,792	-	423,792	423,792	-	423,792
Gift aid receivable from HMRC	5,943	-	5,943	3,138	-	3,138
 <b>LIABILITIES</b>						
Accruals	<u>(1,560)</u>	<u>-</u>	<u>(1,560)</u>	<u>(1,500)</u>	<u>-</u>	<u>(1,500)</u>
	<u>446,065</u> =====	<u>4,715</u> =====	<u>450,780</u> =====	<u>448,793</u> =====	<u>-</u> =====	<u>448,793</u> =====

The Church's property, Cowes, Isle of Wight was valued at £423,792 by Daniells Harrison, Chartered Surveyors in April 2021, on the basis of depreciated replacement cost.

The carry forward restricted fund of £4,715 relates to Household Support (2024 - £NIL).

The receipts and payment account, together with the statement of assets and liabilities and notes, were approved by the Board of Trustees, and signed on their behalf by:

  
.....  
J Groves - Trustee

22.09.2025  
.....  
Dated